

RED CHILLI**Fundamentals:**

- Steady sentiment witnessed in Chilli market on Thursday.
- Red chilli supply in Guntur market from 1st January to 14th June 2018 reported around 209,655 MT as compared to 353,075 MT in the corresponding period last year. Chilli supply reported lower during the period, because of lower production. Stockists were holding back their stocks on expectation of higher prices in coming days.
- In Warangal market new chilli arrivals have almost completed. Currently, buyers reported unresponsive due to very hot temperature, buyers may become active gradually after 15th July when cold storage stocks will fully enter the market. Currently, 11.50 – 12.50 lakh bags (1 bag = 40 Kgs) cold storage stocks reported in Warangal market.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)						
Centre	Grade	21-Jun-18		20-Jun-18		Change (High to High)
		Low	High	Low	High	
Guntur (A.P.) Benchmark market	NCDEX Quality	8500	8800	8500	8800	Unch
	LCA 334	8800	9500	8800	9500	Unch
	Teja	9500	10500	9500	10500	Unch
	No. 273	10000	10700	10000	10700	Unch
	No. 5	9500	10000	9500	10000	Unch
	Fatki	5000	6000	5000	6000	Unch
	Byadgi	9500	10500	9500	10500	Unch
	US 341	10000	10800	10000	10800	Unch
	Denvor Delux	10000	10500	10000	10500	Unch
	Indam 5	10100	9400	10100	10400	Unch
Warangal (Telangana)	Teja	8400	9400	Closed	Closed	--
	Wonder Hot	9300	10300	Closed	Closed	--
	341	9500	10500	Closed	Closed	--
	Denvor Delux	9500	10500	Closed	Closed	--
	Paprika	NA	NA	Closed	Closed	--
	Fatki	3800	6300	Closed	Closed	--
Bedia (M.P.)	No. 12	NA	NA	NA	NA	--
	Indu 2070	12500	12500	12500	12500	Unch
	Mico (Teja)	11200	11300	11200	11300	Unch
	Jhankar	NA	NA	NA	NA	--
	Ganesh	NA	NA	NA	NA	--
New Delhi	Teja (Khamam)	12000	12000	12000	12000	Unch
	M.P. MacoTeja	NA	NA	NA	NA	--
	Pala 12	NA	NA	NA	NA	--
	LCA 334	10500	10500	10500	10500	Unch
	Fatki	6000	6000	6000	6000	Unch
	Packing	10500	10500	10500	10500	Unch
Khammam (Telangana)	Teja (Cold storage)	NA	NA	NA	NA	--
	Teja (Non cold storage)	7500	10500	5500	9000	1500
Byadgi(Karnataka)	Dabbi	15623	15623	15623	15623	Unch
	Guntur	7810	7810	7810	7810	Unch
	Kaddi	12609	12609	12609	12609	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*						
Centre	Parameter	21-Jun-18		20-Jun-18		Change
Guntur (A.P.)	Arrivals	35000		25000		10000
	Off-take	35000		25000		10000
Warangal (Telangana)	Arrivals	4000		Closed		-
Khammam (Telangana)	Arrivals (Cold storage) *	NA		NA		-
	Arrivals (Non cold storage) *	4000		3000		1000

Byadgi(Karnataka)	Arrivals	35000	25000	10000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	20.6.2018	20.6.2018	20.6.2018	18.6.2018
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady to firm sentiments witnessed in Turmeric spot market on Thursday.
- Overall, the average rainfall received in Andhra Pradesh from 1-6-2018 to 20.6.2018 is recorded as 63.2 mm as against the Normal as on date of 69.4 mm showing by normal -9 per cent.
- Current year Turmeric sowing is likely to start gradually from third week of June. Monsoon rainfall is crucial factor for acreage expectations. As per IMD, overall rainfall activity is likely to be normal to above normal over the country as a whole. Actual rainfall scenario over turmeric producing regions in various states and initial estimates of sowing will become known till first half of July.
- Turmeric stocks reported lower during current year in the spot market. Currently turmeric stocks in Nizamabad (both old and new crop) were estimated around 5.10 lakh bags (1 bag = 70 kgs) as compared to around 7.00 lakh bags same time last year.
- As per trade information, currently all India Turmeric stocks are estimated around 24 - 26 lakh bags (1 bag = 70 kgs) compared to 35 – 40 lakh bags same time last year.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	21-Jun-18	20-Jun-18	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	7600	7400	200
	Double polish finger	8600	8400	200
	Gattah (unpolished)	7300	7200	100
	Gattah (double polished)	8300	8200	100
Warangal (Telangana)	Finger	7850	Closed	-
	Round	7850	Closed	-
Erode (Tamil Nadu)	Finger	8500	8400	100
	Gattah	7700	7600	100
	Sellem	9100	9000	100
Coimbatore (Tamil Nadu)	Bulb	7909	7909	Unch
	Finger	8309	8309	Unch
Salem (Tamil Nadu)	Bulb	7940	7990	-50
	Finger	9070	9170	-100
Sangli (Maharashtra)	Rajpuri/Selam Finger	9300	9200	100
	Rajpuri Medium	8400	8300	100
	DesiKadappa	7900	7800	100
Basmat (Maharashtra)	Sellem Powder	Closed	7100	-
	Mini sellem	Closed	7600	-
	Super Sellem	Closed	8300	-
	Gattah Powder	Closed	7300	-
	Gattah Premium	Closed	7800	-
Duggirala (Andhra Pradesh)	Bulb	6700	6700	Unch
	Bilty	7303	7303	Unch
	Finger	7500	7500	Unch
	Bilty	8175	8175	Unch
Lanka Market (Nagaon, Assam)	Local (Polished)	NR	NR	-
	Local (Un Polished)	NR	NR	-
	Hybrid Variety-Single Polished	NR	NR	-
	Hybrid Variety-Double Polished	NR	NR	-
Delhi	Gattah	8800	8800	Unch
	Mini sellem	9800	9800	Unch
	Finger Single Polished	8800	8800	Unch
	Finger Double Polished	9800	9800	Unch
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				

Centre	Parameter	21-Jun-18	20-Jun-18	Change
Nizamabad (Telangana)	Arrival	3000	2500	500
	Off-take	3000	2500	500
Warangal (Telangana)	Arrival	2000	Closed	-
Salem (Tamil Nadu)	Arrival*	NR	NR	-
Erode (Tamil Nadu)	Arrival	4000	3000	1000
	Off-take	4000	3000	1000
Coimbatore (Tamil Nadu)	Arrival	NA	NR	-
Sangli (Maharashtra)	Arrival#	3000	2500	500
Basmat (Maharashtra)	Arrival*	Closed	2000	-
Duggirala (Andhra Pradesh)	Arrival*	10000	10000	Unch
Lanka Market (Nagaon, Assam)	Arrival	NR	NR	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-18	+4.00	7330	7374	7290	7320
Aug-18	+6.00	7410	7450	7370	7400
Sep-18	-14	7500	7558	7470	7506

Contract	Volume	Change	OI	Change
July-18	2,600	2,600	13,420	13,410
Aug-18	2,500	-670	7,720	-6,020
Sep-18	1,305	-1,000	1,220	-6,000

Spread	July-18	Aug-18	Sep-18
Spot	280		
July-18		80	
Aug-18			106

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	20.6.2018	20.6.2018	20.6.2018	18.6.2018
Sangli	89	0	89	89
Erode	--	--	--	--
Nizamabad	30	20	50	50
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- By and large steady sentiment witnessed in pepper market spot market on Thursday.
- Increasing supply in the spot market capped prices. Higher imported pepper pulls down prices in the spot market.
- According to the General Department of Customs, pepper export in May 2018 reached 23.1 thousand tons, down 14.0% in volume compared with April / 2018, down 12.8% in volume over May 2017. For the first 5 months of 2018, pepper exports reached 110 thousand tons, up 7.2% in volume compared with the first five months of 2017.
- In May, the average export price of pepper was \$ 3,254 a ton, up 2.1% from April 2018, but down 37.7% from May 2017. In the first five months of 2018, the average export price of pepper was \$ 3,477 / ton, down 40.8% from the first five months of 2017.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	21-Jun-18	20-Jun-18	Change
Kochi (Ker.) Benchmark market	Ungarbled	35600	35600	Unch
	Garbled	37600	37600	Unch
Chikmagalur (Kar.)	Ungarbled	32500	32000	300
New Delhi	Unpolished	39000	39000	Unch
	Number 11.5	NA	NA	--
Arrivals & Off-take in Tons				
Centre	Parameter	21-Jun-18	20-Jun-18	Change
Kochi (Ker.)	Arrivals	30	25	5
	Off-take	30	25	5

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
6/21/2018	--	-	3400	3229	2650	2950
6/20/2018	3150	5527	3400	3229	2650	2950
6/19/2018	--	-	3400	3229	2700	3000
6/18/2018	--	-	3400	3229	2700	3000
6/14/2018	--	-	3400	3238	2700	3000
6/13/2018	3150	5614	3400	3238	2700	3000
6/12/2018	3150-	5628	3400	3238	2700	3000

JEERA (CUMIN SEED)

Fundamentals:

- Steady to firm sentiments witnessed in cumin seed spot markets on Thursday.
- Export demand reported well in the Unjha spot market support Jeera prices from lower levels.
- As per Agriwatch production estimate (revised) Jeera production for 2018-19 is estimated at 363,000 MT compared to previous year's 314,050 MT.
- We expect Jeera NCDEX quality prices to trade in a range between Rs.16,200 – 17,000/-qtl in coming days.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	21-Jun-18	20-Jun-18	Change
Unjha (Guj.) Benchmark market	Local	15100	15100	Unch
	NCDEX Quality	16700	16700	Unch
	Poojari type /Machine Cut	17700	17700	Unch
Unjha (Mundra Port) (Guj.)	1% Singapore	16900	16900	Unch
	2% Singapore	16650	16650	Unch
	1 % European	17200	17200	Unch
	2% European	16900	16900	Unch
Rajkot (Guj.)	Local	15750	15750	Unch
Patan (Guj.)	Local	15695	15270	425
Dhrol (Guj.)	Local	NA	14950	-
Gondal (Guj.)	Local	NA	NA	-
Jodhpur (Raj.)	Local	Closed	15000	-
Merta City (Nagaur)(Raj.)	Local	Closed	17000	-
Nagaur (Raj.)	Local	Closed	16000	-
AnandpurKalu(Raj.)	Local	Closed	15000	-
New Delhi	Ganesh	18000	17500	500
	Poojari type / Machine Cut	18700	18500	200
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	21-Jun-18	20-Jun-18	Change
Unjha(Guj.)	Arrival	10000	11000	-1000
	Off-take	10000	11000	-1000
Rajkot(Guj.)	Arrival*	225	425	-200
Patan(Guj.)	Arrival*	87	59	28
Dhrol(Guj.)	Arrival*	38	51	-13
Gondal (Guj.)	Arrival	NA	NA	-
Jodhpur (Raj.)	Arrival	1000	1000	Unch
Merta City (Nagaur)(Raj.)	Arrival	1000	1000	Unch
Nagaur(Raj.)	Arrival	1000	1000	Unch
Anandpur Kalu(Raj.)	Arrival	30	30	Unch
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close	Spread	July-18	Aug-18	Sep-18
July-18	+210.00	16810.00	17100.00	16730.00	17050	Spot	15		
Aug-18	+275.00	16975.00	17270.00	16895.00	17235.00	July-18		120	
Sep-18	+145.00	16930.00	17160.00	16930.00	16930	Aug-18			125

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
July-18	21	-60	39	-63
Aug-18	2,889	723	5,304	129
Sep-18	663	357	420	171

Stocks	Demat	In-Process	Total	FED
	20.6.2018	20.6.2018	20.6.2018	18.6.2018
Jodhpur	102	0	102	93
Unjha	2328	0	2328	2329

(Quantity in MT)

CARDAMOM

Fundamentals

- By and large firm sentiment witnessed in Cardamom spot market on Thursday.
- Good export demand support cardamom prices in the spot market.
- *Cardamoms prices likely to go up as sixth round picking (last) has finished and there is a gap of one and half month for new crop enter to the market, is expected to enter from 1st August.*
- The current season officially began on August 1. Total arrivals during the current season up to 20th June 2018 were at 14,525 tons and the sales were at 14,114 tons. Sixth round picking activity finished in growing regions.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		21-Jun-18	20-Jun-18	Change
Idukki Benchmark market	Max price	1252	1255	-3
	Avg. Price	964	979	-15
New Delhi	Medium	780	760	20
	6.5 (Bold)	825	790	35
	7 (Bold)	1020	1000	20
	7.5 (Bold)	1130	1100	30
	8 (Bold)	1375	1325	50
Arrival & Off-take in Kg				
		21-Jun-18	20-Jun-18	Change
Idukki	Centre			
	Arrivals	103909	49196	54713
	Off-take	103177	47838	55340
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	21-Jun-18	20-Jun-18	Change
Singtam,Sikkim	Badadana	538	538	Unch
Singtam	Chotadana	475	475	Unch
Gangtok,Sikkim	Badadana	550	525	25
Gangtok	Chotadana	500	438	62
Siliguri, West Bengal	Badadana	588	575	13
Siliguri	Chotadana	475	465	10

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close	Spread	July-18	Aug-18	Sep-18
July-18	-39.00	990.00	1005.00	966.30	967.50	Spot	-3.50		
Aug-18	-26.40	954.90	954.90	930.00	934.90	July-18		-32.60	
Sep-18	--	--	--	--	--	Aug-18			--

NB: Spread was done by taking Spot prices of Average quality prices.
= Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
July-18	136	64	210	-6
Aug-18	17	11	58	3
Sep-18	--	--	--	--

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	20.6.2018	20.6.2018	20.6.2018	18.6.2018
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- By and large steady sentiments witnessed in coriander seed market on Thursday.
- All India stock of coriander could be around 30 - 35 lakh bags which was 70 - 75 lakh bags during corresponding period last year.
- New crop supply continued in the spot market. Till now around 80 – 85% new crop traded in the spot market.
- *Lower sowing area current year supports the prices from lower levels in the spot market.*
- Coriander stockists may hold their stocks. We expect prices may go up in end of June or July first week.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	21-Jun-18	20-Jun-18	Change
Kota (Raj.) Benchmark market	Eagle	4400	4400	Unch
	Eagle(Split)	4400	4400	Unch
	Badami	4200	4100	100
	Badami(Split)	4300	4100	200
Guna (M.P.)	Badami	Closed	4000	-
	Eagle	Closed	4200	-
	Scooter	Closed	4500	-
Neemuch (M.P.)	Badami	Closed	3700	-
	Eagle	Closed	4100	-
	Scooter	Closed	5000	-
Ramganj (Raj.)	Eagle	4500	Closed	-
	Eagle(Split)	4500	Closed	-
	Badami	4300	Closed	-
	Badami(Split)	4300	Closed	-
	Scooter	4900	Closed	-
Baran (Raj.)	Eagle	4200	4200	Unch
	Badami	4100	4100	Unch
Bhawani (Raj.)	Eagle	4600	4600	Unch
	Badami	4200	4200	Unch
	Scooter	4700	4700	Unch
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NR	NR	-
	Eagle	NR	NR	-
Khari Baoli (Delhi)	Eagle (Dal)	5600	5600	Unch
	Eagle	6200	6200	Unch
	Scooter	6800	6800	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		21-Jun-18	20-Jun-18	Change
Kota (Raj.)	Arrival	4000	2000	2000
	Offtake	4000	2000	2000
Guna (M.P.)	Arrival	Closed	2000	-
	Offtake	Closed	2000	-
Neemuch (M.P.)	Arrival	Closed	700	-
	Offtake	Closed	700	-
Ramganj (Raj.)	Arrival	4000	Closed	-
	Offtake	4000	Closed	-
Baran (Raj.)	Arrival	3000	2500	500
	Offtake	3000	2500	500
Bhawani (Raj.)	Arrival	600	600	Unch
	Offtake	600	600	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-18	+49.00	4580	4637	4550	4610
July-18	+40.00	4634	4699	4614	4663
Aug-18	+87.00	4694	4750	4696	4731

Contract	Volume	Change	OI	Change
Jun-18	6,970	6,950	31,710	31,700
July-18	2,110	-5,470	6,410	-25,510
Aug-18	150	-2,440	1,640	-4,840

Spread	Jun-18	July-18	Aug-18
Basis	-210		
Jun-18		53	
Jul-18			68

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	20.6.2018	20.6.2018	20.6.2018	18.6.2018
Baran	--	--	--	--
Gondal	--	--	--	--
Kota	20	0	20	20
Ramganj	20	40	60	59

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	21-Jun-18	20-Jun-18	Change
Kerala	Kochi	75000	75000	Unch
	Kattapana	70000	70000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	60000	60000	Unch
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					21.6.2018	20.6.2018
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	31900
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	--	31500
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					21.6.2018	20.6.2018
Dry Chillies			Byadgi		--	12000
			Guntur		10100	10100
			Local		--	9250
			Mankattu	Average	--	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	14500



Spice	Market	District/State	Variety	Grade	<i>Modal Price (Rs/Quintal)</i>	
					Date	
					21.6.2018	20.6.2018
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	8500
	Bangalore	Bangalore	Turmeric Stick	Average	--	10250

-- refers to Not Available

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