

REDCHILLI**Fundamentals:**

- Mixed sentiment witnessed in Chilli market on Saturday.
- Red chilli supply in Guntur market from 1st January to 22nd June 2018 reported around 214,380MT as compared to 314,550 MT in the corresponding period last year. Chilli supply reported lower during the period as a result of lower production. Stockists were holding back their stocks on expectation of higher prices in coming days.
- In Warangal market new chilli arrivals have almost completed. Currently, buyers reported unresponsive due to very hot temperature, buyers may become active gradually after 15th July when cold storage stocks will fully enter the market. Currently, 11.50 – 12.50 lakh bags (1 bag = 40 Kgs) cold storage stocks reported in Warangal market.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)						
Centre	Grade	23-Jun-18		22-Jun-18		Change (High to High)
		Low	High	Low	High	
Guntur (A.P.) Benchmark market	NCDEX Quality	Closed	Closed	8500	8800	-
	LCA 334	Closed	Closed	8800	9500	-
	Teja	Closed	Closed	9500	10500	-
	No. 273	Closed	Closed	10000	10700	-
	No. 5	Closed	Closed	9500	10000	-
	Fatki	Closed	Closed	5000	6000	-
	Byadgi	Closed	Closed	10000	10500	-
	US 341	Closed	Closed	10000	10800	-
	Denvor Delux	Closed	Closed	10000	10500	-
	Indam 5	Closed	Closed	9600	10000	-
Warangal (Telangana)	Teja	Closed	Closed	8400	9400	-
	Wonder Hot	Closed	Closed	9300	10300	-
	341	Closed	Closed	9500	10500	-
	Denvor Delux	Closed	Closed	9500	10500	-
	Paprika	Closed	Closed	NA	NA	-
	Fatki	Closed	Closed	3800	6300	-
Bedia (M.P.)	No. 12	NA	NA	NA	NA	-
	Indu 2070	11000	11000	12500	12500	-1500
	Mico (Teja)	11500	11500	11200	11300	200
	Jhankar	NA	NA	NA	NA	-
	Ganesh	NA	NA	NA	NA	-
New Delhi	Teja (Khamam)	Closed	Closed	12000	12000	-
	M.P. MacoTeja	Closed	Closed	NA	NA	-
	Pala 12	Closed	Closed	NA	NA	-
	LCA 334	Closed	Closed	10500	10500	-
	Fatki	Closed	Closed	6000	6000	-
	Packing	Closed	Closed	10500	10500	-
Khammam (Telangana)	Teja (Cold storage)	Closed	Closed	NA	NA	-
	Teja (Non cold storage)	Closed	Closed	7500	10500	-
Byadgi(Karnataka)	Dabbi	14959	14959	14959	14959	Unch
	Guntur	7819	7819	7819	7819	Unch
	Kaddi	12869	12869	12869	12869	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*						
Centre	Parameter	23-Jun-18		22-Jun-18		Change
Guntur (A.P.)	Arrivals	Closed		15000		-
	Off-take	Closed		12000		-
Warangal (Telangana)	Arrivals	Closed		5000		-
Khammam (Telangana)	Arrivals (Cold storage) *	Closed		NA		-

	Arrivals (Non cold storage) *	Closed	4000	-
Byadgi(Karnataka)	Arrivals	NA	1200	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	21.6.2018	21.6.2018	21.6.2018	18.6.2018
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady sentiments witnessed in Turmeric spot market on Saturday.
- Overall, the average rainfall received in Andhra Pradesh from 1-6-2018 to 20.6.2018 is recorded as 63.2 mm as against the Normal as on date of 69.4 mm showing by normal -9 per cent.
- Current year Turmeric sowing is likely to start gradually from third week of June. Monsoon rainfall is crucial factor for acreage expectations. As per IMD, overall rainfall activity is likely to be normal to above normal over the country as a whole. Actual rainfall scenario over turmeric producing regions in various states and initial estimates of sowing will become known till first half of July.
- Turmeric stocks reported lower during current year in the spot market. Currently turmeric stocks in Nizamabad (both old and new crop) were estimated around 5.10 lakh bags (1 bag = 70 kgs) as compared to around 7.00 lakh bags same time last year.
- As per trade information, currently all India Turmeric stocks are estimated around 24 - 26 lakh bags (1 bag = 70 kgs) compared to 35 – 40 lakh bags same time last year.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)

Centre	Grade	23-Jun-18	22-Jun-18	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	Closed	7500	-
	Double polish finger	Closed	8500	-
	Gattah (unpolished)	Closed	7400	-
	Gattah (double polished)	Closed	8400	-
Warangal (Telangana)	Finger	Closed	7850	-
	Round	Closed	7850	-
Erode (Tamil Nadu)	Finger	Closed	8800	-
	Gattah	Closed	7400	-
	Sellem	Closed	8500	-
Coimbatore (Tamil Nadu)	Bulb	NR	7839	-
	Finger	NR	NA	-
Salem (Tamil Nadu)	Bulb	NR	NR	-

	Finger	NR	NR	-
Sangli (Maharashtra)	Rajpuri/Selam Finger	Closed	9300	-
	Rajpuri Medium	Closed	8400	-
	DesiKadappa	Closed	7900	-
Basmat (Maharashtra)	Sellem Powder	Closed	7100	-
	Mini sellem	Closed	7600	-
	Super Sellem	Closed	8300	-
	Gattah Powder	Closed	7300	-
	Gattah Premium	Closed	7800	-
Duggirala (Andhra Pradesh)	Bulb	Closed	6700	-
	Bilty	Closed	7303	-
	Finger	Closed	7500	-
	Bilty	Closed	8175	-
Lanka Market (Nagaon, Assam)	Local (Polished)	NR	NR	-
	Local (Un Polished)	NR	NR	-
	Hybrid Variety-Single Polished	NR	NR	-
	Hybrid Variety-Double Polished	NR	NR	-
Delhi	Gattah	8800	8800	Unch
	Mini sellem	9800	9800	Unch
	Finger Single Polished	8800	8800	Unch
	Finger Double Polished	9800	9800	Unch
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	23-Jun-18	22-Jun-18	Change
Nizamabad (Telangana)	Arrival	Closed	2000	-
	Off-take	Closed	2000	-
Warangal (Telangana)	Arrival	Closed	2000	-
Salem (Tamil Nadu)	Arrival*	NR	NR	-
Erode (Tamil Nadu)	Arrival	Closed	4700	-
	Off-take	Closed	4700	-
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival#	Closed	2000	-
Basmat (Maharashtra)	Arrival*	Closed	2000	-
Duggirala (Andhra Pradesh)	Arrival*	Closed	10000	-
Lanka Market (Nagaon, Assam)	Arrival	NR	NR	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-18	--	--	--	--	--
Aug-18	--	--	--	--	--
Sep-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
July-18	--	--	--	--
Aug-18	--	--	--	--
Sep-18	--	--	--	--

Spread	July-18	Aug-18	Sep-18
Spot	--	--	--
July-18	--	--	--
Aug-18	--	--	--

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	21.6.2018	21.6.2018	21.6.2018	18.6.2018
Sangli	89	0	89	89
Erode	--	--	--	--
Nizamabad	30	20	50	50
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Steady sentiment witnessed in pepper market spot market on Saturday.
- Increasing supply in the spot market capped prices. Higher imported pepper pulls down prices in the spot market.
- According to the General Department of Customs, pepper export in May 2018 reached 23.1 thousand tons, down 14.0% in volume compared with April / 2018, down 12.8% in volume over May 2017. For the first 5 months of 2018, pepper exports reached 110 thousand tons, up 7.2% in volume compared with the first five months of 2017.
- In May, the average export price of pepper was \$ 3,254 a ton, up 2.1% from April 2018, but down 37.7% from May 2017. In the first five months of 2018, the average export price of pepper was \$ 3,477 / ton, down 40.8% from the first five months of 2017.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	23-Jun-18	22-Jun-18	Change
Kochi(Ker.) Benchmark market	Ungarbled	Closed	35500	-
	Garbled	Closed	37500	-
Chikmagalur(Kar.)	Ungarbled	Closed	32000	-
New Delhi	Unpolished	39000	39000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	23-Jun-18	22-Jun-18	Change
Kochi(Ker.)	Arrivals	Closed	35	-
	Off-take	Closed	35	-

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
6/22/2018	-	-	3400	3229	2650	2950
6/21/2018	-	-	3400	3229	2650	2950
6/20/2018	3150	5527	3400	3229	2650	2950
6/19/2018	-	-	3400	3229	2700	3000
6/18/2018	-	-	3400	3229	2700	3000
6/14/2018	-	-	3400	3238	2700	3000
6/13/2018	3150	5614	3400	3238	2700	3000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-18	--	--	--	--	--
Aug-18	--	--	--	--	--
Sep-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
July-18	--	--	--	--
Aug-18	--	--	--	--
Sep-18	--	--	--	--

Spread	Jul-18	Aug-18	Sep-18
Basis	--	--	--
Jan-18	--	--	--
Feb-18	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 21.6.2018	In-Process 21.6.2018	Total 21.6.2018	FED 8.1.2018
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Steady to firm sentiments witnessed in cumin seed spot markets on Saturday.
- Export demand reported well in the Unjha spot market support Jeera prices from lower levels.
- As per Agriwatch production estimate (revised) Jeera production for 2018-19 is estimated at 363,000 MT compared to previous year's 314,050 MT.
- We expect Jeera NCDEX quality prices to trade in a range between Rs.16,200 – 17,000/-qtl in coming days.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	23-Jun-18	22-Jun-18	Change
Unjha (Guj.) Benchmark market	Local	15100	15100	Unch
	NCDEX Quality	16700	16700	Unch
	Poojari type /Machine Cut	17700	17700	Unch
Unjha (Mundra Port) (Guj.)	1% Singapore	16900	16900	Unch
	2% Singapore	16650	16650	Unch
	1 % European	17200	17200	Unch
	2% European	16900	16900	Unch
Rajkot (Guj.)	Local	Closed	16375	-
Patan (Guj.)	Local	15815	15640	175
Dhrol (Guj.)	Local	Closed	17050	-
Gondal (Guj.)	Local	NA	NA	-
Jodhpur (Raj.)	Local	15700	15500	200
Merta City (Nagaur)(Raj.)	Local	17800	17500	300
Nagaur (Raj.)	Local	17000	16500	500
AnandpurKalu(Raj.)	Local	16500	16000	500
New Delhi	Ganesh	18000	18000	Unch
	Poojari type / Machine Cut	18700	18700	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	23-Jun-18	22-Jun-18	Change
Unjha(Guj.)	Arrival	11000	12000	-1000
	Off-take	11000	12000	-1000
Rajkot(Guj.)	Arrival*	Closed	485	-
Patan(Guj.)	Arrival*	51	54	-3
Dhrol(Guj.)	Arrival*	Closed	22	-
Gondal(Guj.)	Arrival	NA	NA	-
Jodhpur(Raj.)	Arrival	500	700	-200
Merta City(Nagaur)(Raj.)	Arrival	2000	3000	-1000
Nagaur(Raj.)	Arrival	1000	800	200
AnandpurKalu(Raj.)	Arrival	50	100	-50
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-18	--	--	--	--	--
Aug-18	--	--	--	--	--
Sep-18	--	--	--	--	--

Spread	July-18	Aug-18	Sep-18
Spot	--	--	--
July-18	--	--	--
Aug-18	--	--	--

NB: Spread was done by taking Spot prices at UnjhaorNCDEX Quality. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
July-18	--	--	--	--
Aug-18	--	--	--	--
Sep-18	--	--	--	--

NCDEX- STOCK POSITION

Stocks	Demat 21.6.2018	In-Process 21.6.2018	Total 21.6.2018	FED 18.6.2018
Jodhpur	102	0	102	93
Unjha	2328	0	2328	2329

(Quantity in MT)

CARDAMOM
Fundamentals

- Steady sentiment witnessed in Cardamom spot market on Saturday.
- Good export demand support cardamom prices in the spot market.
- Cardamoms prices likely to go up as sixth round picking (last) has finished and there is a gap of one and half month for new crop enter to the market, is expected to enter from 1st August.*
- The current season officially began on August 1. Total arrivals during the current season up to 20th June 2018 were at 14,525 tons and the sales were at 14,114 tons. Sixth round picking activity finished in growing regions.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		23-Jun-18	22-Jun-18	Change
Nedumkandam Benchmark market	Max price	NA	NA	-
	Avg. Price	NA	NA	-
New Delhi	Medium	780	780	Unch
	6.5 (Bold)	825	825	Unch
	7 (Bold)	1020	1020	Unch
	7.5 (Bold)	1130	1130	Unch
	8 (Bold)	1375	1375	Unch
Arrival & Off-take in Kg				
Parameter	Centre	23-Jun-18	22-Jun-18	Change
Nedumkandam	Arrivals	NA	NA	-
	Off-take	NA	NA	-
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	23-Jun-18	22-Jun-18	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
July-18	--	--	--	--	--
Aug-18	--	--	--	--	--
Sep-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
July-18	--	--	--	--
Aug-18	--	--	--	--
Sep-18	--	--	--	--

Spread	July-18	Aug-18	Sep-18
Spot	--	--	--
July-18	--	--	--
Aug-18	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices.
= Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	21.6.2018	21.6.2018	21.6.2018	18.6.2018
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Steady to weak sentiments witnessed in coriander seed market on Saturday.
- All India stock of coriander could be around 30 - 35 lakh bags which was 70 - 75 lakh bags during corresponding period last year.
- New crop supply continued in the spot market. Till now around 80 – 85% new crop traded in the spot market.
- Lower sowing area current year supports the prices from lower levels in the spot market.
- Coriander stockists may hold their stocks. We expect prices may go up in end of June or July first week.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	23-Jun-18	22-Jun-18	Change
Kota (Raj.) Benchmark market	Eagle	4500	4500	Unch
	Eagle(Split)	4500	4500	Unch
	Badami	4200	4200	Unch
	Badami(Split)	4200	4200	Unch
Guna (M.P.)	Badami	Closed	Closed	-
	Eagle	Closed	Closed	-
	Scooter	Closed	Closed	-
Neemuch (M.P.)	Badami	Closed	Closed	-
	Eagle	Closed	Closed	-
	Scooter	Closed	Closed	-
Ramganj (Raj.)	Eagle	4600	4600	Unch
	Eagle(Split)	4600	4600	Unch
	Badami	4350	4350	Unch
	Badami(Split)	4350	4350	Unch
	Scooter	4350	4350	Unch
Baran (Raj.)	Eagle	4300	4300	Unch
	Badami	4200	4200	Unch
Bhawani (Raj.)	Eagle	4000	4000	Unch
	Badami	3700	3700	Unch

Gondal(Guj.)	Scooter	4300	4300	Unch
	Double Paroot	NA	NA	-
	Badami	NA	NA	-
	Eagle	NA	NA	-
Khari Baoli (Delhi)	Eagle (Dal)	4800	5600	-800
	Eagle	5300	6200	-900
	Scooter	5800	6800	-1000
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		23-Jun-18	22-Jun-18	Change
Kota (Raj.)	Arrival	2000	2000	Unch
	Offtake	2000	2000	Unch
Guna (M.P.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-
Neemuch (M.P.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-
Ramganj (Raj.)	Arrival	5000	4000	1000
	Offtake	5000	4000	1000
Baran (Raj.)	Arrival	4000	2000	2000
	Offtake	4000	2000	2000
Bhawani (Raj.)	Arrival	700	300	400
	Offtake	700	300	400

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-18	--	--	--	--	--
July-18	--	--	--	--	--
Aug-18	--	--	--	--	--

Spread	Jun-18	July-18	Aug-18
Basis	--	--	--
Jun-18	--	--	--
Jul-18	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Jun-18	--	--	--	--
July-18	--	--	--	--
Aug-18	--	--	--	--

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	21.6.2018	21.6.2018	21.6.2018	18.6.2018
Baran	--	--	--	--
Gondal	--	--	--	--
Kota	20	0	20	20
Ramganj	20	40	60	59

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	23-Jun-18	22-Jun-18	Change
Kerala	Kochi	75000	75000	Unch
	Kattapana	70000	70000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	60000	60000	Unch
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					23.6.2018	22.6.2018
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	32600
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	--	--
	Sirsi	Uttara Kannada			--	31063
	Yellapura	Uttara Kannada			--	31855
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					23.6.2018	22.6.2018
Dry Chillies			Byadgi		--	--
	Bangalore	Bangalore	Guntur		10100	10100
			Local	Average	--	--
			Mankattu		--	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					23.6.2018	22.6.2018
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	10250	--

-- refers to Not Available

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