

REDCHILLI**Fundamentals:**

- Steady sentiment witnessed in Chilli market on Monday.
- Red chilli supply in Guntur market from 1st January to 22nd June 2018 reported around 214,380MT as compared to 314,550 MT in the corresponding period last year. Chilli supply reported lower during the period as a result of lower production. Stockists were holding back their stocks on expectation of higher prices in coming days.
- In Warangal market new chilli arrivals have almost completed. Currently, buyers reported unresponsive due to very hot temperature, buyers may become active gradually after 15th July when cold storage stocks will fully enter the market. Currently, 11.50 – 12.50 lakh bags (1 bag = 40 Kgs) cold storage stocks reported in Warangal market.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)						
Centre	Grade	25-Jun-18		23-Jun-18		Change (High to High)
		Low	High	Low	High	
Guntur (A.P.) Benchmark market	NCDEX Quality	8500	8800	Closed	Closed	-
	LCA 334	8800	9300	Closed	Closed	-
	Teja	9500	10800	Closed	Closed	-
	No. 273	10000	10800	Closed	Closed	-
	No. 5	9500	10000	Closed	Closed	-
	Fatki	5000	6000	Closed	Closed	-
	Byadgi	10000	10500	Closed	Closed	-
	US 341	10000	11000	Closed	Closed	-
	Denvor Delux	9500	10500	Closed	Closed	-
	Indam 5	9600	10000	Closed	Closed	-
Warangal (Telangana)	Teja	8400	9400	Closed	Closed	-
	Wonder Hot	9300	10300	Closed	Closed	-
	341	9500	10500	Closed	Closed	-
	Denvor Delux	9500	10500	Closed	Closed	-
	Paprika	NA	NA	Closed	Closed	-
	Fatki	3800	6300	Closed	Closed	-
Bedia (M.P.)	No. 12	NA	NA	NA	NA	-
	Indu 2070	11000	11000	11000	11000	Unch
	Mico (Teja)	11500	11500	11500	11500	Unch
	Jhankar	NA	NA	NA	NA	-
	Ganesh	NA	NA	NA	NA	-
New Delhi	Teja (Khamam)	NA	NA	Closed	Closed	-
	M.P. Macoteja	12000	12000	Closed	Closed	-
	Pala 12	NA	NA	Closed	Closed	-
	LCA 334	10500	10500	Closed	Closed	-
	Fatki	6000	6000	Closed	Closed	-
	Packing	10500	10500	Closed	Closed	-
Khammam (Telangana)	Teja (Cold storage)	NA	NA	Closed	Closed	-
	Teja (Non cold storage)	7500	10500	Closed	Closed	-
Byadgi(Karnataka)	Dabbi	14959	14959	14959	14959	Unch
	Guntur	7819	7819	7819	7819	Unch
	Kaddi	12869	12869	12869	12869	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*						
Centre	Parameter	25-Jun-18		23-Jun-18		Change
Guntur (A.P.)	Arrivals	50000		Closed		-
	Off-take	35000		Closed		-
Warangal (Telangana)	Arrivals	5000		Closed		-
Khammam (Telangana)	Arrivals (Cold storage) *	NA		Closed		-

	Arrivals (Non cold storage) *	7000	Closed	-
Byadgi(Karnataka)	Arrivals	NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	23.6.2018	23.6.2018	23.6.2018	18.6.2018
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady sentiments witnessed in Turmeric spot market on Monday.
- Overall, the average rainfall received in Andhra Pradesh from 1-6-2018 to 20.6.2018 is recorded as 63.2 mm as against the Normal as on date of 69.4 mm showing by normal -9 per cent.
- Current year Turmeric sowing is likely to start gradually from third week of June. Monsoon rainfall is crucial factor for acreage expectations. As per IMD, overall rainfall activity is likely to be normal to above normal over the country as a whole. Actual rainfall scenario over turmeric producing regions in various states and initial estimates of sowing will become known till first half of July.
- Turmeric stocks reported lower during current year in the spot market. Currently turmeric stocks in Nizamabad (both old and new crop) were estimated around 5.10 lakh bags (1 bag = 70 kgs) as compared to around 7.00 lakh bags same time last year.
- As per trade information, currently all India Turmeric stocks are estimated around 24 - 26 lakh bags (1 bag = 70 kgs) compared to 35 – 40 lakh bags same time last year.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	25-Jun-18	23-Jun-18	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	7600	Closed	-
	Double polish finger	8600	Closed	-
	Gattah (unpolished)	7400	Closed	-
	Gattah (double polished)	8400	Closed	-
Warangal (Telangana)	Finger	7850	Closed	-
	Round	7850	Closed	-
Erode (Tamil Nadu)	Finger	8800	Closed	-
	Gattah	7400	Closed	-
	Sellem	8500	Closed	-
Coimbatore (Tamil Nadu)	Bulb	7839	NR	-
	Finger	8299	NR	-
Salem (Tamil Nadu)	Bulb	NR	NR	-
	Finger	NR	NR	-

Sangli (Maharashtra)	Rajpuri/Selam Finger	9500	Closed	-
	Rajpuri Medium	8500	Closed	-
	DesiKadappa	8000	Closed	-
Basmat (Maharashtra)	Sellem Powder	7100	Closed	-
	Mini sellem	7600	Closed	-
	Super Sellem	8300	Closed	-
	Gattah Powder	7300	Closed	-
	Gattah Premium	7800	Closed	-
Duggirala (Andhra Pradesh)	Bulb	6700	Closed	-
	Bilty	7303	Closed	-
	Finger	7500	Closed	-
	Bilty	8175	Closed	-
Lanka Market (Nagaon, Assam)	Local (Polished)	NR	NR	-
	Local (Un Polished)	NR	NR	-
	Hybrid Variety-Single Polished	NR	NR	-
	Hybrid Variety-Double Polished	NR	NR	-
Delhi	Gattah	8800	8800	Unch
	Mini sellem	9800	9800	Unch
	Finger Single Polished	8800	8800	Unch
	Finger Double Polished	9800	9800	Unch
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	25-Jun-18	23-Jun-18	Change
Nizamabad (Telangana)	Arrival	3000	Closed	-
	Off-take	3000	Closed	-
Warangal (Telangana)	Arrival	2000	Closed	-
Salem (Tamil Nadu)	Arrival*	NR	NR	-
Erode (Tamil Nadu)	Arrival	2200	Closed	-
	Off-take	2200	Closed	-
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival#	1000	Closed	-
Basmat (Maharashtra)	Arrival*	750	Closed	-
Duggirala (Andhra Pradesh)	Arrival*	20000	Closed	-
Lanka Market (Nagaon, Assam)	Arrival	NR	NR	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-18	-36	7354	7360	7232	7294.00
Aug-18	-32	7438	7440	7314	7370.00
Sep-18	-8	7438	7510	7428	7510.00

Contract	Volume	Change	OI	Change
July-18	3,515	425	12,325	120
Aug-18	1,995	-450	8,155	210
Sep-18	410	-200	1,735	225

Spread	July-18	Aug-18	Sep-18
Spot	306		
July-18		76	
Aug-18			140

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	23.6.2018	23.6.2018	23.6.2018	18.6.2018
Sangli	89	0	89	89
Erode	--	--	--	--
Nizamabad	30	20	50	50
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Steady sentiment witnessed in pepper delhi spot market on Monday.
- Increasing supply in the spot market capped prices. Higher imported pepper pulls down prices in the spot market.
- According to the General Department of Customs, pepper export in May 2018 reached 23.1 thousand tons, down 14.0% in volume compared with April / 2018, down 12.8% in volume over May 2017. For the first 5 months of 2018, pepper exports reached 110 thousand tons, up 7.2% in volume compared with the first five months of 2017.
- In May, the average export price of pepper was \$ 3,254 a ton, up 2.1% from April 2018, but down 37.7% from May 2017. In the first five months of 2018, the average export price of pepper was \$ 3,477 / ton, down 40.8% from the first five months of 2017.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	25-Jun-18	23-Jun-18	Change
Kochi(Ker.) Benchmark market	Ungarbled	35400	Closed	-
	Garbled	37400	Closed	-
Chikmagalur(Kar.)	Ungarbled	32000	Closed	-
New Delhi	Unpolished	39000	39000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	25-Jun-18	23-Jun-18	Change
Kochi(Ker.)	Arrivals	32	Closed	-
	Off-take	32	Closed	-

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
6/25/2018	-	-	3950	3217	2600	2750
6/22/2018	-	-	3400	3229	2650	2950
6/21/2018	-	-	3400	3229	2650	2950
6/20/2018	3150	5527	3400	3229	2650	2950
6/19/2018	-	-	3400	3229	2700	3000
6/18/2018	-	-	3400	3229	2700	3000
6/14/2018	-	-	3400	3238	2700	3000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-18	--	--	--	--	--
Aug-18	--	--	--	--	--
Sep-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
July-18	--	--	--	--
Aug-18	--	--	--	--
Sep-18	--	--	--	--

Spread	Jul-18	Aug-18	Sep-18
Basis	--	--	--
Jan-18	--	--	--
Feb-18	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	23.6.2018	23.6.2018	23.6.2018	8.1.2018
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Steady to firm sentiments witnessed in cumin seed spot markets on Monday.
- Export demand reported well in the Unjha spot market support Jeera prices from lower levels.
- As per Agriwatch production estimate (revised) Jeera production for 2018-19 is estimated at 363,000 MT compared to previous year's 314,050 MT.
- We expect Jeera NCDEX quality prices to trade in a range between Rs.16,200 – 17,000/-qtl in coming days.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	25-Jun-18	23-Jun-18	Change
Unjha (Guj.) Benchmark market	Local	15300	15100	200
	NCDEX Quality	16800	16700	100
	Poojari type /Machine Cut	17900	17700	200
Unjha (Mundra Port) (Guj.)	1% Singapore	17450	16900	550
	2% Singapore	17200	16650	550
	1 % European	17200	17200	Unch
	2% European	16900	16900	Unch
Rajkot (Guj.)	Local	16500	Closed	-
Patan (Guj.)	Local	16060	15815	245
Dhrol (Guj.)	Local	16250	Closed	-
Gondal (Guj.)	Local	NA	NA	-
Jodhpur (Raj.)	Local	16000	15700	300
Merta City (Nagaur)(Raj.)	Local	18000	17800	200
Nagaur (Raj.)	Local	17500	17000	500
AnandpurKalu(Raj.)	Local	16500	16500	Unch
New Delhi	Ganesh	18200	18000	200
	Poojari type / Machine Cut	18900	18700	200
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	25-Jun-18	23-Jun-18	Change
Unjha(Guj.)	Arrival	12000	11000	1000
	Off-take	12000	11000	1000
Rajkot(Guj.)	Arrival*	660	Closed	-
Patan(Guj.)	Arrival*	33	51	-18
Dhrol(Guj.)	Arrival*	27	Closed	-
Gondal(Guj.)	Arrival	NA	NA	-
Jodhpur(Raj.)	Arrival	300	500	-200
Merta City(Nagaur)(Raj.)	Arrival	1000	2000	-1000
Nagaur(Raj.)	Arrival	1500	1000	500
AnandpurKalu(Raj.)	Arrival	30	50	-20
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-18	+425.00	17115.00	17350.00	16865.00	17335.00
Aug-18	+445.00	17260.00	17525.00	17060.00	17525.00
Sep-18	+490.00	17200.00	17690.00	17690.00	17690.00

Spread	July-18	Aug-18	Sep-18
Spot	-535		
July-18		190	
Aug-18			165

NB: Spread was done by taking Spot prices at UnjhaorNCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
July-18	3,687	126	5,328	-21
Aug-18	1,113	-6	1,137	264
Sep-18	3	-9	3	0

Stocks	Demat 23.6.2018	In-Process 23.6.2018	Total 23.6.2018	FED 18.6.2018
Jodhpur	102	0	102	93
Unjha	2307	0	2307	2329

(Quantity in MT)

CARDAMOM

Fundamentals

- Steady to range bound sentiment witnessed in Cardamom spot market on Monday.
- Good export demand support cardamom prices in the spot market.
- Cardamoms prices likely to go up as sixth round picking (last) has finished and there is a gap of one and half month for new crop enter to the market, is expected to enter from 1st August.*
- The current season officially began on August 1. Total arrivals during the current season up to 20th June 2018 were at 14,525 tons and the sales were at 14,114 tons. Sixth round picking activity finished in growing regions.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		25-Jun-18	23-Jun-18	Change
Kochi Benchmark market	Max price	1226	1234	-8
	Avg. Price	912	905	8
New Delhi	Medium	780	780	Unch
	6.5 (Bold)	825	825	Unch
	7 (Bold)	1020	1020	Unch
	7.5 (Bold)	1130	1130	Unch
	8 (Bold)	1375	1375	Unch
Arrival & Off-take in Kg				



Parameter	Centre	25-Jun-18	23-Jun-18	Change
Kochi	Arrivals	66084	106950	-40866
	Off-take	61921	106175	-44254
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	25-Jun-18	23-Jun-18	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close	Spread	July-18	Aug-18	Sep-18
July-18	-13.90	967.00	977.00	963.00	964.00	Spot	-52.00	--	--
Aug-18	-5.60	939.90	940.00	935.00	935.00	July-18	--	-29.00	--
Sep-18	--	--	--	--	--	Aug-18	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices.
= Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
July-18	44	-41	199	8
Aug-18	10	-14	80	6
Sep-18	--	--	--	--

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	23.6.2018	23.6.2018	23.6.2018	18.6.2018
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Steady to weak sentiments witnessed in coriander seed market on Monday.
- All India stock of coriander could be around 30 - 35 lakh bags which was 70 - 75 lakh bags during corresponding period last year.
- New crop supply continued in the spot market. Till now around 80 – 85% new crop traded in the spot market.
- *Lower sowing area current year supports the prices from lower levels in the spot market.*
- Coriander stockists may hold their stocks. We expect prices may go up in end of June or July first week.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	25-Jun-18	23-Jun-18	Change
Kota (Raj.) Benchmark market	Eagle	4500	4500	Unch
	Eagle(Split)	4500	4500	Unch
	Badami	4200	4200	Unch
	Badami(Split)	4200	4200	Unch
Guna (M.P.)	Badami	4000	Closed	-
	Eagle	4200	Closed	-
	Scooter	4500	Closed	-
Neemuch (M.P.)	Badami	3600	Closed	-
	Eagle	4300	Closed	-
	Scooter	NA	Closed	-
Ramganj (Raj.)	Eagle	4500	4600	-100
	Eagle(Split)	4500	4600	-100
	Badami	4250	4350	-100
	Badami(Split)	4250	4350	-100
	Scooter	4250	4350	-100
Baran (Raj.)	Eagle	4300	4300	Unch
	Badami	4200	4200	Unch
Bhawani (Raj.)	Eagle	4000	4000	Unch
	Badami	3700	3700	Unch
	Scooter	4300	4300	Unch
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NA	NA	-
	Eagle	NA	NA	-
Khari Baoli (Delhi)	Eagle (Dal)	4800	4800	Unch
	Eagle	5300	5300	Unch
	Scooter	5800	5800	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		25-Jun-18	23-Jun-18	Change
Kota (Raj.)	Arrival	2000	2000	Unch
	Offtake	2000	2000	Unch
Guna (M.P.)	Arrival	4000	Closed	-
	Offtake	4000	Closed	-
Neemuch (M.P.)	Arrival	1000	Closed	-
	Offtake	1000	Closed	-
Ramganj (Raj.)	Arrival	6000	5000	1000
	Offtake	6000	5000	1000
Baran (Raj.)	Arrival	3000	4000	-1000
	Offtake	3000	4000	-1000
Bhawani (Raj.)	Arrival	350	700	-350
	Offtake	350	700	-350

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-18	-33	4581	4610	4537	4555
July-18	-20	4636	4670	4605	4636.00
Aug-18	-28	4700	4705	4698	4705.00

Contract	Volume	Change	OI	Change
Jun-18	4,160	140	30,350	-1,090
July-18	2,490	820	8,060	1,220
Aug-18	510	420	1,740	70

Spread	Jun-18	July-18	Aug-18
Basis	-55		
Jun-18		81	
Jul-18			69

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	23.6.2018	23.6.2018	23.6.2018	18.6.2018
Baran	--	--	--	--
Gondal	--	--	--	--
Kota	20	0	20	20
Ramganj	20	40	60	59

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	25-Jun-18	23-Jun-18	Change
Kerala	Kochi	75000	75000	Unch
	Kattapana	70000	70000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	60000	60000	Unch
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					25.6.2018	23.6.2018
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			30000	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	31000	--
	Sirsi	Uttara Kannada			28948	--
	Yellapura	Uttara Kannada			30800	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					25.6.2018	23.6.2018
Dry Chillies			Byadgi		16500	--
			Guntur		10100	10100
	Bangalore	Bangalore	Local	Average	--	--
			Mankattu		--	--



	Karkala	Udupi	Byadgi	--	--	
	Mangalore	Dakshina Kannada	Other	14500	--	
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
Turmeric	Gundlupet	Chamarajanagar	Local	Average	25.6.2018	23.6.2018
	Bangalore	Bangalore	Turmeric Stick	Average	10250	10250

-- refers to Not Available

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