

REDCHILLI**Fundamentals:**

- Steady to firm sentiment witnessed in Chilli market on Tuesday.
- Red chilli supply in Guntur market from 1st January to 22nd June 2018 reported around 214,380MT as compared to 314,550 MT in the corresponding period last year. Chilli supply reported lower during the period as a result of lower production. Stockists were holding back their stocks on expectation of higher prices in coming days.
- In Warangal market new chilli arrivals have almost completed. Currently, buyers reported unresponsive due to very hot temperature, buyers may become active gradually after 15th July when cold storage stocks will fully enter the market. Currently, 11.50 – 12.50 lakh bags (1 bag = 40 Kgs) cold storage stocks reported in Warangal market.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)						
Centre	Grade	26-Jun-18		25-Jun-18		Change (High to High)
		Low	High	Low	High	
Guntur (A.P.) Benchmark market	NCDEX Quality	8500	8800	8500	8800	Unch
	LCA 334	8800	9300	8800	9300	Unch
	Teja	9500	10800	9500	10800	Unch
	No. 273	10000	10800	10000	10800	Unch
	No. 5	9500	10000	9500	10000	Unch
	Fatki	5000	6000	5000	6000	Unch
	Byadgi	10000	10500	10000	10500	Unch
	US 341	10000	11000	10000	11000	Unch
	Denvor Delux	9500	10500	9500	10500	Unch
	Indam 5	9600	10000	9600	10000	Unch
Warangal (Telangana)	Teja	8400	9400	8400	9400	Unch
	Wonder Hot	9300	10300	9300	10300	Unch
	341	9500	10500	9500	10500	Unch
	Denvor Delux	9500	10500	9500	10500	Unch
	Paprika	NA	NA	NA	NA	-
	Fatki	3800	6300	3800	6300	-
Bedia (M.P.)	No. 12	NA	NA	NA	NA	-
	Indu 2070	11000	11000	11000	11000	Unch
	Mico (Teja)	11500	11500	11500	11500	Unch
	Jhankar	NA	NA	NA	NA	-
	Ganesh	NA	NA	NA	NA	-
New Delhi	Teja (Khamam)	NA	NA	NA	NA	-
	M.P. MacoTeja	12000	12000	12000	12000	Unch
	Pala 12	NA	NA	NA	NA	-
	LCA 334	10500	10500	10500	10500	Unch
	Fatki	6000	6000	6000	6000	Unch
	Packing	10500	10500	10500	10500	Unch
Khammam (Telangana)	Teja (Cold storage)	Closed	Closed	NA	NA	-
	Teja (Non cold storage)	Closed	Closed	7500	10500	-
Byadgi(Karnataka)	Dabbi	16009	16009	13400	13400	2609
	Guntur	7819	7819	7789	7789	30
	Kaddi	12879	12879	12509	12509	370
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*						
Centre	Parameter	26-Jun-18		25-Jun-18		Change
Guntur (A.P.)	Arrivals	60000		50000		10000
	Off-take	45000		35000		10000
Warangal (Telangana)	Arrivals	5000		5000		Unch
Khammam (Telangana)	Arrivals (Cold storage) *	Closed		NA		-

	Arrivals (Non cold storage) *	Closed	7000	-
Byadgi(Karnataka)	Arrivals	1340	950	

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 25.6.2018	In-Process 25.6.2018	Total 25.6.2018	FED 25.6.2018
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady sentiments witnessed in Turmeric spot market on Tuesday.
- Overall, the average rainfall received in Andhra Pradesh from 1-6-2018 to 20.6.2018 is recorded as 63.2 mm as against the Normal as on date of 69.4 mm showing by normal -9 per cent.
- Current year Turmeric sowing is likely to start gradually from third week of June. Monsoon rainfall is crucial factor for acreage expectations. As per IMD, overall rainfall activity is likely to be normal to above normal over the country as a whole. Actual rainfall scenario over turmeric producing regions in various states and initial estimates of sowing will become known till first half of July.
- Turmeric stocks reported lower during current year in the spot market. Currently turmeric stocks in Nizamabad (both old and new crop) were estimated around 5.10 lakh bags (1 bag = 70 kgs) as compared to around 7.00 lakh bags same time last year.
- As per trade information, currently all India Turmeric stocks are estimated around 24 - 26 lakh bags (1 bag = 70 kgs) compared to 35 – 40 lakh bags same time last year.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	26-Jun-18	25-Jun-18	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	7600	7600	Unch
	Double polish finger	8600	8600	Unch
	Gattah (unpolished)	7400	7400	Unch
	Gattah (double polished)	8400	8400	Unch
Warangal (Telangana)	Finger	7850	7850	Unch
	Round	7850	7850	Unch
Erode (Tamil Nadu)	Finger	8800	8800	Unch
	Gattah	7400	7400	Unch
	Sellem	8500	8500	Unch
Coimbatore (Tamil Nadu)	Bulb	7839	7839	Unch
	Finger	8299	8299	Unch
Salem (Tamil Nadu)	Bulb	7960	NR	-
	Finger	8955	NR	-

Sangli (Maharashtra)	Rajpuri/Selam Finger	9500	9500	Unch
	Rajpuri Medium	8500	8500	Unch
	DesiKadappa	8000	8000	Unch
Basmat (Maharashtra)	Sellem Powder	7100	7100	Unch
	Mini sellem	7600	7600	Unch
	Super Sellem	8300	8300	Unch
	Gattah Powder	7300	7300	Unch
	Gattah Premium	7800	7800	Unch
Duggirala (Andhra Pradesh)	Bulb	6700	6700	Unch
	Bilty	7303	7303	Unch
	Finger	6800	6800	Unch
	Bilty	7412	7412	Unch
Lanka Market (Nagaon, Assam)	Local (Polished)	NR	NR	-
	Local (Un Polished)	NR	NR	-
	Hybrid Variety-Single Polished	NR	NR	-
	Hybrid Variety-Double Polished	NR	NR	-
Delhi	Gattah	8800	8800	Unch
	Mini sellem	9800	9800	Unch
	Finger Single Polished	8800	8800	Unch
	Finger Double Polished	9800	9800	Unch
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	26-Jun-18	25-Jun-18	Change
Nizamabad (Telangana)	Arrival	2000	3000	-1000
	Off-take	2000	3000	-1000
Warangal (Telangana)	Arrival	2000	2000	Unch
Salem (Tamil Nadu)	Arrival*	NR	NR	-
Erode (Tamil Nadu)	Arrival	3000	2200	800
	Off-take	3000	2200	800
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival#	500	1000	-500
Basmat (Maharashtra)	Arrival*	750	750	Unch
Duggirala (Andhra Pradesh)	Arrival*	10000	20000	-10000
Lanka Market (Nagaon, Assam)	Arrival	NR	NR	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-18	+22.00	7300	7378	7280	7340.00
Aug-18	-2.00	7378	7450	7352	7402
Sep-18	+20.00	7474	7546	7460	7484.00

Contract	Volume	Change	OI	Change
July-18	2,615	-900	12,475	150
Aug-18	1,925	-70	8,570	415
Sep-18	550	140	1,935	200

Spread	July-18	Aug-18	Sep-18
Spot	260		
July-18		62	
Aug-18			82

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	25.6.2018	25.6.2018	25.6.2018	25.6.2018
Sangli	89	0	89	89
Erode	--	--	--	--
Nizamabad	30	20	50	30
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Steady sentiment witnessed in pepper spot market on Tuesday.
- Increasing supply in the spot market capped prices. Higher imported pepper pulls down prices in the spot market.
- According to the General Department of Customs, pepper export in May 2018 reached 23.1 thousand tons, down 14.0% in volume compared with April / 2018, down 12.8% in volume over May 2017. For the first 5 months of 2018, pepper exports reached 110 thousand tons, up 7.2% in volume compared with the first five months of 2017.
- In May, the average export price of pepper was \$ 3,254 a ton, up 2.1% from April 2018, but down 37.7% from May 2017. In the first five months of 2018, the average export price of pepper was \$ 3,477 / ton, down 40.8% from the first five months of 2017.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	26-Jun-18	25-Jun-18	Change
Kochi(Ker.) Benchmark market	Ungarbled	35400	35400	Unch
	Garbled	37400	37400	Unch
Chikmagalur(Kar.)	Ungarbled	32000	32000	Unch
New Delhi	Unpolished	39000	39000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	26-Jun-18	25-Jun-18	Change
Kochi(Ker.)	Arrivals	23	32	-9
	Off-take	23	32	-9

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
6/26/2018	-	-	3350	3217	2600	2750
6/25/2018	-	-	3350	3217	2600	2750
6/22/2018	-	-	3400	3229	2650	2950
6/21/2018	-	-	3400	3229	2650	2950
6/20/2018	3150	5527	3400	3229	2650	2950
6/19/2018	-	-	3400	3229	2700	3000
6/18/2018	-	-	3400	3229	2700	3000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-18	--	--	--	--	--
Aug-18	--	--	--	--	--
Sep-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
July-18	--	--	--	--
Aug-18	--	--	--	--
Sep-18	--	--	--	--

Spread	Jul-18	Aug-18	Sep-18
Basis	--	--	--
Jan-18	--	--	--
Feb-18	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 25.6.2018	In-Process 25.6.2018	Total 25.6.2018	FED 25.6.2018
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Steady to firm sentiments witnessed in cumin seed spot markets on Tuesday.
- Export demand reported well in the Unjha spot market support Jeera prices from lower levels.
- As per Agriwatch production estimate (revised) Jeera production for 2018-19 is estimated at 363,000 MT compared to previous year's 314,050 MT.
- We expect Jeera NCDEX quality prices to trade in a range between Rs.16,200 – 17,000/-qtl in coming days.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	26-Jun-18	25-Jun-18	Change
Unjha (Guj.) Benchmark market	Local	15500	15300	200
	NCDEX Quality	17000	16800	200
	Poojari type /Machine Cut	18100	17900	200
Unjha (Mundra Port) (Guj.)	1% Singapore	17450	17450	Unch
	2% Singapore	17200	17200	Unch
	1 % European	17200	17200	Unch
	2% European	16900	16900	Unch
Rajkot (Guj.)	Local	16625	16500	125
Patan (Guj.)	Local	16785	16060	725
Dhrol (Guj.)	Local	16225	16250	-25
Gondal (Guj.)	Local	NA	16355	-
Jodhpur (Raj.)	Local	16200	16000	200
Merta City (Nagaur)(Raj.)	Local	18200	18000	200
Nagaur (Raj.)	Local	18000	17500	500
AnandpurKalu(Raj.)	Local	17000	16500	500
New Delhi	Ganesh	18000	18200	-200
	Poojari type / Machine Cut	19500	18900	600
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	26-Jun-18	25-Jun-18	Change
Unjha(Guj.)	Arrival	14000	12000	2000
	Off-take	14000	12000	2000
Rajkot(Guj.)	Arrival*	330	660	-330
Patan(Guj.)	Arrival*	81	33	48
Dhrol(Guj.)	Arrival*	99	27	72
Gondal(Guj.)	Arrival	NA	1053	-
Jodhpur(Raj.)	Arrival	250	300	-50
Merta City(Nagaur)(Raj.)	Arrival	700	1000	-300
Nagaur(Raj.)	Arrival	1200	1500	-300
AnandpurKalu(Raj.)	Arrival	20	30	-10
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-18	+105.00	17360.00	17575.00	17290.00	17420.00
Aug-18	+80.00	17475.00	17700.00	17475.00	17585.00
Sep-18	+15.00	17625.00	17705.00	17625.00	17705.00

Contract	Volume	Change	OI	Change
July-18	3,405	-282	5,439	111
Aug-18	1,731	618	1,389	252
Sep-18	6	3	6	3

Spread	July-18	Aug-18	Sep-18
Spot	-420		
July-18		165	
Aug-18			120

NB: Spread was done by taking Spot prices at UnjhaorNCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 25.6.2018	In-Process 25.6.2018	Total 25.6.2018	FED 25.6.2018
Jodhpur	102	0	102	102
Unjha	2298	0	2298	2298

(Quantity in MT)

CARDAMOM

Fundamentals

- Steady to firm sentiment witnessed in Cardamom spot market on Tuesday.
- Good export demand support cardamom prices in the spot market.
- Cardamoms prices likely to go up as sixth round picking (last) has finished and there is a gap of one and half month for new crop enter to the market, is expected to enter from 1st August.*
- The current season officially began on August 1. Total arrivals during the current season up to 20th June 2018 were at 14,525 tons and the sales were at 14,114 tons. Sixth round picking activity finished in growing regions.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		26-Jun-18	25-Jun-18	Change
Vandanmettu Benchmark market	Max price	1382	1226	156
	Avg. Price	976	912	63
New Delhi	Medium	780	780	Unch
	6.5 (Bold)	825	825	Unch
	7 (Bold)	1020	1020	Unch
	7.5 (Bold)	1130	1130	Unch
	8 (Bold)	1375	1375	Unch

Arrival & Off-take in Kg				
Parameter	Centre	26-Jun-18	25-Jun-18	Change
Vandanmettu	Arrivals	96051	66084	29967
	Off-take	95661	61921	33740
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	26-Jun-18	25-Jun-18	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close	Spread	July-18	Aug-18	Sep-18
July-18	-4.30	974.90	977.00	963.20	963.30	Spot	8.70		
Aug-18	+0.70	938.10	945.00	938.00	940.00	July-18		-23.30	
Sep-18						Aug-18			

NB: Spread was done by taking Spot prices of Average quality prices.
= Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
July-18	36	-8	184	-15
Aug-18	10	0	84	4
Sep-18				

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	25.6.2018	25.6.2018	25.6.2018	25.6.2018
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Overall steady sentiments witnessed in coriander seed market on Tuesday.
- All India stock of coriander could be around 30 - 35 lakh bags which was 70 - 75 lakh bags during corresponding period last year.
- New crop supply continued in the spot market. Till now around 80 – 85% new crop traded in the spot market.
- *Lower sowing area current year supports the prices from lower levels in the spot market.*
- Coriander stockists may hold their stocks. We expect prices may go up in end of June or July first week.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	26-Jun-18	25-Jun-18	Change
Kota (Raj.) Benchmark market	Eagle	4500	4500	Unch
	Eagle(Split)	4500	4500	Unch
	Badami	4200	4200	Unch
	Badami(Split)	4200	4200	Unch
Guna (M.P.)	Badami	3900	4000	-100
	Eagle	4200	4200	Unch
	Scooter	4500	4500	Unch
Neemuch (M.P.)	Badami	3600	3600	Unch
	Eagle	4300	4300	Unch
	Scooter	NA	NA	-
Ramganj (Raj.)	Eagle	4500	4500	Unch
	Eagle(Split)	4500	4500	Unch
	Badami	4250	4250	Unch
	Badami(Split)	4250	4250	Unch
	Scooter	4250	4250	Unch
Baran (Raj.)	Eagle	4300	4300	Unch
	Badami	4200	4200	Unch
Bhawani (Raj.)	Eagle	4000	4000	Unch
	Badami	3700	3700	Unch
	Scooter	4300	4300	Unch
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NA	3505	-
	Eagle	NA	4480	-
Khari Baoli (Delhi)	Eagle (Dal)	4800	4800	Unch
	Eagle	5300	5300	Unch
	Scooter	5800	5800	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		26-Jun-18	25-Jun-18	Change
Kota (Raj.)	Arrival	2500	2000	500
	Offtake	2500	2000	500
Guna (M.P.)	Arrival	3000	4000	-1000
	Offtake	3000	4000	-1000
Neemuch (M.P.)	Arrival	500	1000	-500
	Offtake	500	1000	-500
Ramganj (Raj.)	Arrival	3000	6000	-3000
	Offtake	3000	6000	-3000
Baran (Raj.)	Arrival	4000	3000	1000
	Offtake	4000	3000	1000
Bhawani (Raj.)	Arrival	150	350	-200

	Offtake	150	350	-200
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NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-18	-44	4581	4640	4432	4525
July-18	-40	4630	4708	4492	4590.00
Aug-18	-46	4741	4759	4600	4656

Spread	Jun-18	July-18	Aug-18
Basis	-25		
Jun-18		65	
Jul-18			66

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Jun-18	11,040	6,880	28,750	-1,600
July-18	7,550	5,060	9,910	1,850
Aug-18	2,900	2,390	2,860	1,120

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	25.6.2018	25.6.2018	25.6.2018	25.6.2018
Baran	--	--	--	--
Gondal	--	--	--	--
Kota	20	0	20	20
Ramganj	20	40	60	20

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	26-Jun-18	25-Jun-18	Change
Kerala	Kochi	80000	75000	5000
	Kattapana	72500	70000	2500
	Idukki	NR	NR	-
Delhi	Madagascar	60000	60000	Unch
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					26.6.2018	25.6.2018
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	30000
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	31000	31000
	Sirsi	Uttara Kannada			--	28948
	Yellapura	Uttara Kannada			--	30800
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					26.6.2018	25.6.2018
Dry Chillies	Bangalore	Bangalore	Byadgi		--	16500
			Guntur	Average	10100	10100

			Local		--	--
			Mankattu		--	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		14500	14500
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					26.6.2018	25.6.2018
Turmeric	Gundlupet	Chamarajanagar	Local	Average	8000	--
	Bangalore	Bangalore	Turmeric Stick	Average	10250	10250

-- refers to Not Available

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