

RED CHILLI

Fundamentals:

- Continued steady sentiment witnessed in Chilli market on Thursday.
- Red chilli supply in Guntur market from 1st January to 22nd June 2018 reported around 214,380 MT as compared to 314,550 MT in the corresponding period last year. Chilli supply reported lower during the period as a result of lower production. Stockists were holding back their stockson expectation of higher prices in coming days.
- In Warangal market new chilli arrivals have almost completed. Currently, buyers reported unresponsive due to very hot temperature, buyers may become active gradually after 15th July when cold storage stocks will fully enter the market. Currently, 11.50 – 12.50 lakh bags (1 bag = 40 Kgs) cold storage stocks reported in Warangal market.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)						
Centre	Grade	28-Jun-18		27-Jun-18		Change (High to High)
		Low	High	Low	High	
Guntur (A.P.) Benchmark market	NCDEX Quality	8500	8800	8500	8800	Unch
	LCA 334	8800	9300	8800	9300	Unch
	Teja	9500	10800	9500	10800	Unch
	No. 273	10000	10800	10000	10800	Unch
	No. 5	9500	10000	9500	10000	Unch
	Fatki	5000	6000	5000	6000	Unch
	Byadgi	10000	10500	10000	10500	Unch
	US 341	10000	11000	10000	11000	Unch
	DenvorDelux	9500	10500	9500	10500	Unch
	Indam 5	9600	10000	9600	10000	Unch
Warangal (Telangana)	Teja	8400	9400	Closed	Closed	-
	Wonder Hot	9300	10300	Closed	Closed	-
	341	9500	10500	Closed	Closed	-
	DenvorDelux	9500	10500	Closed	Closed	-
	Paprika	NA	NA	Closed	Closed	-
	Fatki	3800	6300	Closed	Closed	-
Bedia (M.P.)	No. 12	NA	NA	NA	NA	-
	Indu 2070	11000	11000	11000	11000	Unch
	Mico (Teja)	11500	11500	11500	11500	Unch
	Jhankar	NA	NA	NA	NA	-
	Ganesh	NA	NA	NA	NA	-
New Delhi	Teja (Khamam)	NA	NA	NA	NA	-
	M.P. MacoTeja	12000	12000	12000	12000	Unch
	Pala 12	NA	NA	NA	NA	-
	LCA 334	10500	10500	10500	10500	Unch
	Fatki	6000	6000	6000	6000	Unch
	Packing	10500	10500	10500	10500	Unch
Khammam (Telangana)	Teja (Cold storage)	6000	8500	6000	8500	Unch
	Teja (Non cold storage)	9000	10500	9000	10500	Unch
Byadgi(Karnataka)	Dabbi	16009	16009	16009	16009	Unch
	Guntur	7819	7819	7819	7819	Unch
	Kaddi	12879	12879	12879	12879	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*						
Centre	Parameter	28-Jun-18		27-Jun-18		Change
Guntur (A.P.)	Arrivals	50000		60000		-10000
	Off-take	35000		40000		-5000

Warangal (Telangana)	Arrivals	7000	Closed	-
Khammam (Telangana)	Arrivals (Cold storage) *	4000	2000	2000
	Arrivals (Non cold storage) *	5000	3000	2000
Byadgi(Karnataka)	Arrivals	NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	27.6.2018	27.6.2018	27.6.2018	25.6.2018
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- By and large steady sentiments witnessed in Turmeric spot market on Thursday.
- Current year Turmeric sowing is likely to start gradually from third week of June. Monsoon rainfall is crucial factor for acreage expectations. As per IMD, overall rainfall activity is likely to be normal to above normal over the country as a whole. Actual rainfall scenario over turmeric producing regions in various states and initial estimates of sowing will become known till first half of July.
- Turmeric stocks reported lower during current year in the spot market. Currently turmeric stocks in Nizamabad (both old and new crop) were estimated around 5.10 lakh bags (1 bag = 70 kgs) as compared to around 7.00 lakh bags same time last year.
- As per trade information, currently all India Turmeric stocks are estimated around 24 - 26 lakh bags (1 bag = 70 kgs) compared to 35 – 40 lakh bags same time last year.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	28-Jun-18	27-Jun-18	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	7600	7600	Unch
	Double polish finger	8600	8600	Unch
	Gattah (unpolished)	7400	7400	Unch
	Gattah (double polished)	8400	8400	Unch
Warangal (Telangana)	Finger	7850	Closed	-
	Round	7850	Closed	-
Erode (Tamil Nadu)	Finger	8700	8800	-100
	Gattah	7600	7400	200
	Sellem	8000	8500	-500
Coimbatore (Tamil Nadu)	Bulb	7839	7839	Unch
	Finger	8299	8299	Unch
Salem (Tamil Nadu)	Bulb	NR	NR	-
	Finger	NR	NR	-
Sangli (Maharashtra)	Rajpuri/Selam Finger	9500	9500	Unch
	Rajpuri Medium	8500	8500	Unch
	DesiKadappa	8000	8000	Unch
Basmat (Maharashtra)	Sellem Powder	7100	7100	Unch
	Mini sellem	7600	7600	Unch
	Super Sellem	8300	8300	Unch
	Gattah Powder	7300	7300	Unch
	Gattah Premium	7800	7800	Unch
	Bulb	NA	6700	-
Duggirala (Andhra Pradesh)	Bilty	NA	7303	-
	Finger	NA	6800	-
	Bilty	NA	7412	-
	Local (Polished)	NA	NA	-
Lanka Market (Nagaon, Assam)	Local (Un Polished)	NA	NA	-
	Hybrid Variety-Single Polished	8000	8000	Unch
	Hybrid Variety-Double Polished	9000	9000	Unch
	Gattah	8800	8800	Unch
Delhi	Mini sellem	9800	9800	Unch
	Finger Single Polished	8800	8800	Unch
	Finger Double Polished	9800	9800	Unch
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	28-Jun-18	27-Jun-18	Change
Nizamabad (Telangana)	Arrival	3000	2000	1000



	Off-take	3000	2000	1000
Warangal (Telangana)	Arrival	1500	Closed	-
Salem (Tamil Nadu)	Arrival*	NR	NR	-
Erode (Tamil Nadu)	Arrival	3000	2500	500
	Off-take	3000	2500	500
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival#	1000	700	300
Basmat (Maharashtra)	Arrival*	3000	750	2250
Duggirala (Andhra Pradesh)	Arrival*	NA	10000	-
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-18	+16.00	7370	7464	7342	7408
Aug-18	-36	7434	7500	7340	7420
Sep-18	-22	7526	7534	7420	7500

Contract	Volume	Change	OI	Change
July-18	7,680	2,570	9,575	-1,780
Aug-18	5,580	615	11,470	1,405
Sep-18	580	-370	2,330	5

Spread	July-18	Aug-18	Sep-18
Spot	192		
July-18		12	
Aug-18			80

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	27.6.2018	27.6.2018	27.6.2018	25.6.2018
Sangli	89	0	89	89
Erode	--	--	--	--
Nizamabad	40	10	50	30
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Steady to weak sentiment witnessed in pepper spot market on Thursday.
- Continued supply in the spot market capped prices. Higher imported pepper pulls down prices in the spot market.
- According to the General Department of Customs, pepper export in May 2018 reached 23.1 thousand tons, down 14.0% in volume compared with April / 2018, down 12.8% in volume over May 2017. For the first 5 months of 2018, pepper exports reached 110 thousand tons, up 7.2% in volume compared with the first five months of 2017.
- In May, the average export price of pepper was \$ 3,254 a ton, up 2.1% from April 2018, but down 37.7% from May 2017. In the first five months of 2018, the average export price of pepper was \$ 3,477 / ton, down 40.8% from the first five months of 2017.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	28-Jun-18	27-Jun-18	Change
Kochi(Ker.) Benchmark market	Ungarbled	35300	35300	Unch
	Garbled	37300	37300	Unch
Chikmagalur (Kar.)	Ungarbled	31700	31700	Unch
New Delhi	Unpolished	38500	39000	-500
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	28-Jun-18	27-Jun-18	Change
Kochi(Ker.)	Arrivals	14	26	-12
	Off-take	14	26	-12

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
6/28/2018	-	-	3350	3217	2600	2750
6/27/2018	3150	5473	3350	3217	2600	2750
6/26/2018	-	-	3350	3217	2600	2750
6/25/2018	-	-	3350	3217	2600	2750
6/22/2018	-	-	3400	3229	2650	2950
6/21/2018	-	-	3400	3229	2650	2950
6/20/2018	3150	5527	3400	3229	2650	2950

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-18	--	--	--	--	--
Aug-18	--	--	--	--	--
Sep-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
July-18	--	--	--	--
Aug-18	--	--	--	--
Sep-18	--	--	--	--

Spread	Jul-18	Aug-18	Sep-18
Basis	--	--	--
Jan-18	--	--	--
Feb-18	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	27.6.2018	27.6.2018	27.6.2018	25.6.2018
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Firm sentiments witnessed in cumin seed spot markets on Thursday.
- Export demand reported well in the Unjha spot market support Jeera prices from lower levels. Buyers reported active at current price level as prices lower compared to last year same period.
- As per Agriwatch production estimate (revised) Jeera production for 2018-19 is estimated at 363,000 MT compared to previous year's 314,050 MT.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	28-Jun-18	27-Jun-18	Change
Unjha (Guj.) Benchmark market	Local	16000	15700	300
	NCDEX Quality	17800	17500	300
	Poojari type /Machine Cut	18700	18400	300
Unjha (Mundra Port) (Guj.)	1% Singapore	18375	17450	925
	2% Singapore	18125	17200	925
	1 % European	18875	17950	925
	2% European	18625	17700	925
Rajkot (Guj.)	Local	17250	17000	250
Patan (Guj.)	Local	16965	16960	5
Dhrol (Guj.)	Local	16390	17025	-635
Gondal (Guj.)	Local	NA	NA	-
Jodhpur (Raj.)	Local	18000	16200	1800
Merta City (Nagaur)(Raj.)	Local	20000	18200	1800
Nagaur (Raj.)	Local	18300	18000	300
AnandpurKalu(Raj.)	Local	17500	17000	500
New Delhi	Ganesh	18500	18000	500
	Poojari type / Machine Cut	20000	19500	500
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	28-Jun-18	27-Jun-18	Change
Unjha(Guj.)	Arrival	12000	15000	-3000
	Off-take	12000	15000	-3000
Rajkot(Guj.)	Arrival*	300	300	Unch
Patan(Guj.)	Arrival*	280	158	122
Dhrol(Guj.)	Arrival*	63	87	-24
Gondal(Guj.)	Arrival	NA	NA	-
Jodhpur(Raj.)	Arrival	800	150	650
MertaCity(Nagaur)(Raj.)	Arrival	4500	4000	500
Nagaur(Raj.)	Arrival	1200	1500	-300
AnandpurKalu(Raj.)	Arrival	50	20	30
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-18	+350.00	17805.00	18205.00	17805.00	18070
Aug-18	+320.00	18050.00	18375.00	18000.00	18215.00
Sep-18	--	--	--	--	--

Spread	July-18	Aug-18	Sep-18
Spot	-270		
July-18		145	
Aug-18			--

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	27.6.2018	27.6.2018	27.6.2018	25.6.2018
Jodhpur	102	0	102	102
Unjha	2200	57	2257	2298

(Quantity in MT)

Contract	Volume	Change	OI	Change
July-18	3,870	-360	4,524	-312
Aug-18	1,920	321	2,370	627
Sep-18	--	--	--	--

CARDAMOM

Fundamentals

- Steady to weak sentiment witnessed in Cardamom spot market on Thursday.
- Buyers reported inactive today due to lower supply.
- Good export demand support cardamom prices in the spot market.
- Cardamoms prices likely to go up as sixth round picking (last) has finished and there is a gap of one and half month for new crop enter to the market, is expected to enter from 1st August.*
- The current season officially began on August 1. Total arrivals during the current season up to 20th June 2018 were at 14,525 tons and the sales were at 14,114 tons. Sixth round picking activity finished in growing regions.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		28-Jun-18	27-Jun-18	Change
Kochi Benchmark market	Max price	1236	1263	-27
	Avg. Price	942	943	-1
New Delhi	Medium	780	780	Unch
	6.5 (Bold)	825	825	Unch
	7 (Bold)	1020	1020	Unch
	7.5 (Bold)	1130	1130	Unch
	8 (Bold)	1375	1375	Unch
Arrival & Off-take in Kg				
Parameter	Centre	28-Jun-18	27-Jun-18	Change
Kochi	Arrivals	35412	94092	-58680
	Off-take	35345	93339	-57994
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	28-Jun-18	27-Jun-18	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-18	+38.70	976.00	1006.70	966.30	1006.70
Aug-18	+30.00	958.50	981.90	958.50	975.00
Sep-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
July-18	89	44	135	-34
Aug-18	44	38	108	20
Sep-18	--	--	--	--

Spread	July-18	Aug-18	Sep-18
Spot	-64.70		
July-18		-31.70	
Aug-18			--

NB: Spread was done by taking Spot prices of Average quality prices.
 = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	27.6.2018	27.6.2018	27.6.2018	25.6.2018
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Overall steady to firm sentiments witnessed in coriander seed market on Thursday.
- All India stock of coriander could be around 30 - 35 lakh bags which was 70 - 75 lakh bags during corresponding period last year.
- New crop supply continued in the spot market. Till now around 80 – 85% new crop traded in the spot market.
- *Lower production current year supports the prices from lower levels in the spot market.*
- Coriander stockists may hold their stocks. We expect prices may go up in end of June or July first week.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	28-Jun-18	27-Jun-18	Change
Kota (Raj.) Benchmark market	Eagle	4500	4500	Unch
	Eagle(Split)	4500	4500	Unch
	Badami	4200	4200	Unch
	Badami(Split)	4200	4200	Unch
Guna (M.P.)	Badami	3800	3800	Unch
	Eagle	4200	4200	Unch
	Scooter	4500	4500	Unch
Neemuch (M.P.)	Badami	3500	3600	-100
	Eagle	4200	4300	-100
	Scooter	NA	NA	-
Ramganj (Raj.)	Eagle	4600	4500	100
	Eagle(Split)	4600	4500	100
	Badami	4300	4250	50
	Badami(Split)	4300	4250	50
	Scooter	4500	4250	250
Baran (Raj.)	Eagle	4600	4300	300
	Badami	4300	4200	100
Bhawani (Raj.)	Eagle	4300	4000	300
	Badami	4200	3700	500
	Scooter	4600	4300	300
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NA	3500	-
	Eagle	NA	4505	-
KhariBaoli (Delhi)	Eagle (Dal)	5000	4800	200
	Eagle	5500	5300	200
	Scooter	6100	5800	300
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		28-Jun-18	27-Jun-18	Change
Kota (Raj.)	Arrival	2500	2500	Unch
	Offtake	2500	2500	Unch
Guna (M.P.)	Arrival	2500	2000	500
	Offtake	2500	2000	500
Neemuch (M.P.)	Arrival	800	300	500
	Offtake	800	300	500
Ramganj (Raj.)	Arrival	3000	3500	-500
	Offtake	3000	3500	-500
Baran (Raj.)	Arrival	3000	2500	500
	Offtake	3000	2500	500
Bhawani (Raj.)	Arrival	150	150	Unch
	Offtake	150	150	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-18	+76.00	4602	4699	4602	4670
Aug-18	+94.00	4670	4767	4670	4755
Sep-18	+159.00	4748	4828	4748	4822

Contract	Volume	Change	OI	Change
July-18	8,290	2,830	25,460	-1,630
Aug-18	5,920	2,340	13,300	2,280
Sep-18	1,060	140	2,770	150

Spread	July-18	Aug-18	Sep-18
Basis	-170		
July-18		85	
Aug-18			67

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	27.6.2018	27.6.2018	27.6.2018	25.6.2018
Baran	--	--	--	--
Gondal	--	--	--	--
Kota	20	0	20	20
Ramganj	20	40	60	20

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	28-Jun-18	27-Jun-18	Change
Kerala	Kochi	80000	80000	Unch
	Kattapana	72500	72500	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	60000	60000	Unch
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					28.6.2018	27.6.2018
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			30000	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	31000	31000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			31509	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					28.6.2018	27.6.2018
Dry Chillies			Byadgi		--	--
			Guntur		10100	10100
	Bangalore	Bangalore	Local	Average	--	--
			Mankattu		--	--
	Karkala	Udupi	Byadgi		--	--

	Mangalore	Dakshina Kannada	Other		14500	14500
Spice	Market	District/State	Variety	Grade	<i>Modal Price (Rs/Quintal)</i>	
					Date	
					28.6.2018	27.6.2018
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	10250	10250

-- refers to Not Available

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