

RED CHILLI

Fundamentals:

- Continued steady sentiment witnessed in Chilli market on Friday.
- Red chilli supply in Guntur market from 1st January to 22nd June 2018 reported around 214,380 MT as compared to 314,550 MT in the corresponding period last year. Chilli supply reported lower during the period as a result of lower production. Stockists were holding back their stocks on expectation of higher prices in coming days.
- In Warangal market new chilli arrivals have almost completed. Currently, buyers reported unresponsive due to very hot temperature, buyers may become active gradually after 15th July when cold storage stocks will fully enter the market. Currently, 11.50 – 12.50 lakh bags (1 bag = 40 Kgs) cold storage stocks reported in Warangal market.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)						
Centre	Grade	29-Jun-18		28-Jun-18		Change (High to High)
		Low	High	Low	High	
Guntur (A.P.) Benchmark market	NCDEX Quality	8500	8800	8500	8800	Unch
	LCA 334	8800	9300	8800	9300	Unch
	Teja	9500	10800	9500	10800	Unch
	No. 273	10000	10800	10000	10800	Unch
	No. 5	9500	10000	9500	10000	Unch
	Fatki	5000	6000	5000	6000	Unch
	Byadgi	10000	10500	10000	10500	Unch
	US 341	10000	11000	10000	11000	Unch
	DenvorDelux	9500	10500	9500	10500	Unch
	Indam 5	9600	10000	9600	10000	Unch
Warangal (Telangana)	Teja	8400	9400	8400	9400	Unch
	Wonder Hot	9300	10300	9300	10300	Unch
	341	9500	10500	9500	10500	Unch
	DenvorDelux	9500	10500	9500	10500	Unch
	Paprika	NA	NA	NA	NA	-
	Fatki	3800	6300	3800	6300	-
Bedia (M.P.)	No. 12	NA	NA	NA	NA	-
	Indu 2070	11000	11000	11000	11000	Unch
	Mico (Teja)	11500	11500	11500	11500	Unch
	Jhankar	NA	NA	NA	NA	-
	Ganesh	NA	NA	NA	NA	-
New Delhi	Teja (Khamam)	NA	NA	NA	NA	-
	M.P. MacoTeja	12000	12000	12000	12000	-
	Pala 12	NA	NA	NA	NA	-
	LCA 334	10500	10500	10500	10500	Unch
	Fatki	6000	6000	6000	6000	Unch
	Packing	10500	10500	10500	10500	Unch
Khammam (Telangana)	Teja (Cold storage)	6000	8500	6000	8500	Unch
	Teja (Non cold storage)	9000	10500	9000	10500	Unch
Byadgi(Karnataka)	Dabbi	15700	15700	15700	15700	Unch
	Guntur	7619	7619	7619	7619	Unch
	Kaddi	12609	12609	12609	12609	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*						
Centre	Parameter	29-Jun-18		28-Jun-18		Change
Guntur (A.P.)	Arrivals	35000		50000		-15000
	Off-take	25000		35000		-10000

Warangal (Telangana)	Arrivals	4000	7000	-3000
Khammam (Telangana)	Arrivals (Cold storage) *	4000	4000	Unch
	Arrivals (Non cold storage) *	5000	5000	Unch
Byadgi(Karnataka)	Arrivals	NA	700	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	28.6.2018	28.6.2018	28.6.2018	25.6.2018
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Continued steady sentiments witnessed in Turmeric spot market on Friday.
- Current year Turmeric sowing started gradually; monsoon rainfall is crucial factor for acreage expectations. As per IMD, overall rainfall activity is likely to be normal to above normal over the country as a whole. Actual rainfall scenario over turmeric producing regions in various states and initial estimates of sowing will become known till first half of July.
- Turmeric stocks reported lower during current year in the spot market. Currently turmeric stocks in Nizamabad (both old and new crop) were estimated around 5.10 lakh bags (1 bag = 70 kgs) as compared to around 7.00 lakh bags same time last year.
- As per trade information, currently all India Turmeric stocks are estimated around 24 - 26 lakh bags (1 bag = 70 kgs) compared to 35 – 40 lakh bags same time last year.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	29-Jun-18	28-Jun-18	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	7600	7600	Unch
	Double polish finger	8600	8600	Unch
	Gattah (unpolished)	7400	7400	Unch
	Gattah (double polished)	8400	8400	Unch
Warangal (Telangana)	Finger	7850	7850	Unch
	Round	7850	7850	Unch
Erode (Tamil Nadu)	Finger	8700	8700	Unch
	Gattah	7600	7600	Unch
	Sellem	8000	8000	Unch
Coimbatore (Tamil Nadu)	Bulb	NR	7839	-
	Finger	NR	8299	-
Salem (Tamil Nadu)	Bulb	7950	7910	40
	Finger	8955	8970	-15
Sangli (Maharashtra)	Rajpuri/Selam Finger	9600	9500	100
	Rajpuri Medium	8600	8500	100
	DesiKadappa	8100	8000	100
Basmat (Maharashtra)	Sellem Powder	7100	7100	Unch
	Mini sellem	7600	7600	Unch
	Super Sellem	8300	8300	Unch
	Gattah Powder	7300	7300	Unch
	Gattah Premium	7800	7800	Unch
Duggirala (Andhra Pradesh)	Bulb	NA	NA	-
	Bilty	NA	NA	-
	Finger	NA	NA	-
	Bilty	NA	NA	-
Lanka Market (Nagaon, Assam)	Local (Polished)	NA	NA	-
	Local (Un Polished)	NA	NA	-
	Hybrid Variety-Single Polished	8000	8000	Unch
	Hybrid Variety-Double Polished	9000	9000	Unch
Delhi	Gattah	8800	8800	Unch
	Mini sellem	9800	9800	Unch
	Finger Single Polished	8800	8800	Unch
	Finger Double Polished	9800	9800	Unch
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	29-Jun-18	28-Jun-18	Change
Nizamabad (Telangana)	Arrival	2000	3000	-1000

	Off-take	2000	3000	-1000
Warangal (Telangana)	Arrival	1500	1500	Unch
Salem (Tamil Nadu)	Arrival*	23.6	NR	-
Erode (Tamil Nadu)	Arrival	4000	3000	1000
	Off-take	4000	3000	1000
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival#	1200	1000	200
Basmat (Maharashtra)	Arrival*	2000	3000	-1000
Duggirala (Andhra Pradesh)	Arrival*	NA	NA	-
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-18	-58	7430	7450	7330	7356
Aug-18	-114	7364	7438	7264	7298
Sep-18	-102	7452	7486	7310	7350

Contract	Volume	Change	OI	Change
July-18	6,990	-690	7,670	-1,905
Aug-18	7,275	1,695	13,385	1,915
Sep-18	580	0	2,560	230

Spread	July-18	Aug-18	Sep-18
Spot	244		
July-18		-58	
Aug-18			52

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	28.6.2018	28.6.2018	28.6.2018	25.6.2018
Sangli	89	0	89	89
Erode	--	--	--	--
Nizamabad	40	10	50	30
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Steady to weak sentiment witnessed in pepper spot market on Friday.
- Continued supply in the spot market capped prices. Higher imported pepper pulls down prices in the spot market.
- According to the General Department of Customs, pepper export in May 2018 reached 23.1 thousand tons, down 14.0% in volume compared with April / 2018, down 12.8% in volume over May 2017. For the first 5 months of 2018, pepper exports reached 110 thousand tons, up 7.2% in volume compared with the first five months of 2017.
- In May, the average export price of pepper was \$ 3,254 a ton, up 2.1% from April 2018, but down 37.7% from May 2017. In the first five months of 2018, the average export price of pepper was \$ 3,477 / ton, down 40.8% from the first five months of 2017.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	29-Jun-18	28-Jun-18	Change
Kochi(Ker.) Benchmark market	Ungarbled	35200	35300	-100
	Garbled	37200	37300	-100
Chikmagalur(Kar.)	Ungarbled	31700	31700	Unch
New Delhi	Unpolished	38500	38500	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	29-Jun-18	28-Jun-18	Change
Kochi(Ker.)	Arrivals	19	14	5
	Off-take	19	14	5

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
6/28/2018	-	-	3350	3217	2600	2750
6/27/2018	3150	5473	3350	3217	2600	2750
6/26/2018	-	-	3350	3217	2600	2750
6/25/2018	-	-	3350	3217	2600	2750
6/22/2018	-	-	3400	3229	2650	2950
6/21/2018	-	-	3400	3229	2650	2950
6/20/2018	3150	5527	3400	3229	2650	2950

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-18	--	--	--	--	--
Aug-18	--	--	--	--	--
Sep-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
July-18	--	--	--	--
Aug-18	--	--	--	--
Sep-18	--	--	--	--

Spread	Jul-18	Aug-18	Sep-18
Basis	--	--	--
Jan-18	--	--	--
Feb-18	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 28.6.2018	In-Process 28.6.2018	Total 28.6.2018	FED 25.6.2018
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mixed sentiments witnessed in cumin seed spot markets on Friday.
- Export demand reported well in the Unjha spot market support Jeera prices from lower levels. Buyers reported active at current price level as prices lower compared to last year same period.
- As per Agriwatch production estimate (revised) Jeera production for 2018-19 is estimated at 363,000 MT compared to previous year's 314,050 MT.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	29-Jun-18	28-Jun-18	Change
Unjha (Guj.) Benchmark market	Local	16000	16000	Unch
	NCDEX Quality	17800	17800	Unch
	Poojari type /Machine Cut	18700	18700	Unch
Unjha (Mundra Port) (Guj.)	1% Singapore	18375	18375	Unch
	2% Singapore	18125	18125	Unch
	1 % European	18875	18875	Unch
	2% European	18625	18625	Unch
Rajkot (Guj.)	Local	17875	17250	625
Patan (Guj.)	Local	16925	16965	-40
Dhrol (Guj.)	Local	17000	16390	610
Gondal (Guj.)	Local	NA	NA	-
Jodhpur (Raj.)	Local	17500	18000	-500
Merta City (Nagaur)(Raj.)	Local	20000	20000	Unch
Nagaur (Raj.)	Local	18500	18300	200
AnandpurKalu(Raj.)	Local	17500	17500	Unch
New Delhi	Ganesh	19000	18500	500
	Poojari type / Machine Cut	20000	20000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	29-Jun-18	28-Jun-18	Change
Unjha(Guj.)	Arrival	10000	12000	-2000
	Off-take	10000	12000	-2000
Rajkot(Guj.)	Arrival*	900	300	600
Patan(Guj.)	Arrival*	61	280	-219
Dhrol(Guj.)	Arrival*	57	63	-6
Gondal(Guj.)	Arrival	NA	NA	-
Jodhpur(Raj.)	Arrival	500	800	-300
MertaCity(Nagaur)(Raj.)	Arrival	4000	4500	-500
Nagaur(Raj.)	Arrival	1000	1200	-200
AnandpurKalu(Raj.)	Arrival	50	50	Unch
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-18	+510.00	18040.00	18615.00	17920.00	18520.00
Aug-18	+500.00	18205.00	18765.00	18050.00	18650
Sep-18	--	--	--	--	--

Spread	July-18	Aug-18	Sep-18
Spot	-720		
July-18		130	
Aug-18			--

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 28.6.2018	In-Process 28.6.2018	Total 28.6.2018	FED 25.6.2018
Jodhpur	102	0	102	102
Unjha	2125	99	2224	2298

(Quantity in MT)

Contract	Volume	Change	OI	Change
July-18	5,283	1,413	4,623	99
Aug-18	2,790	870	2,973	603
Sep-18	--	--	--	--

CARDAMOM

Fundamentals

- Steady to firm sentiment witnessed in Cardamom spot market on Friday.
- Good export demand support cardamom prices in the spot market.
- *Cardamoms prices likely to go up as sixth round picking (last) has finished and there is a gap of one and half month for new crop enter to the market, is expected to enter from 1st August.*
- The current season officially began on August 1. Total arrivals during the current season up to 20th June 2018 were at 14,525 tons and the sales were at 14,114 tons. Sixth round picking activity finished in growing regions.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		29-Jun-18	28-Jun-18	Change
Kochi Benchmark market	Max price	1302	1236	66
	Avg. Price	952	942	10
New Delhi	Medium	780	780	Unch
	6.5 (Bold)	825	825	Unch
	7 (Bold)	1020	1020	Unch
	7.5 (Bold)	1130	1130	Unch
	8 (Bold)	1375	1375	Unch
Arrival & Off-take in Kg				
Parameter	Centre	29-Jun-18	28-Jun-18	Change
Kochi	Arrivals	51650	35412	16238
	Off-take	51099	35345	15754
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	29-Jun-18	28-Jun-18	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
July-18	-12.70	1010.00	1010.00	990.20	994.00
Aug-18	-4.40	980.00	990.00	970.00	974.00
Sep-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
July-18	40	-49	124	-11
Aug-18	36	-8	124	16
Sep-18	--	--	--	--

Spread	July-18	Aug-18	Sep-18
Spot	-42.00		
July-18		-20.00	
Aug-18			--

NB: Spread was done by taking Spot prices of Average quality prices.
 = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	28.6.2018	28.6.2018	28.6.2018	25.6.2018
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Steady to firm sentiments witnessed in coriander seed market on Friday.
- All India stock of coriander could be around 30 - 35 lakh bags which was 70 - 75 lakh bags during corresponding period last year.
- New crop supply continued in the spot market. Till now around 85 – 90% new crop traded in the spot market.
- *Lower production current year supports the prices from lower levels in the spot market.*
- Coriander stockists may hold their stocks. We expect prices may go up in end of June or July first week.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	29-Jun-18	28-Jun-18	Change
Kota (Raj.) Benchmark market	Eagle	4600	4500	100
	Eagle(Split)	4600	4500	100
	Badami	4300	4200	100
	Badami(Split)	4300	4200	100
Guna (M.P.)	Badami	4100	3800	300
	Eagle	4400	4200	200
	Scooter	4700	4500	200
Neemuch (M.P.)	Badami	Closed	3500	-
	Eagle	Closed	4200	-
	Scooter	Closed	NA	-
Ramganj (Raj.)	Eagle	4600	4600	Unch
	Eagle(Split)	4600	4600	Unch
	Badami	4300	4300	Unch
	Badami(Split)	4300	4300	Unch
	Scooter	4500	4500	Unch
Baran (Raj.)	Eagle	4675	4600	75
	Badami	4375	4300	75
Bhawani (Raj.)	Eagle	4300	4300	Unch
	Badami	4200	4200	Unch
	Scooter	4600	4600	Unch
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NA	NA	-
	Eagle	NA	NA	-
KhariBaoli (Delhi)	Eagle (Dal)	5000	5000	Unch
	Eagle	5500	5500	Unch
	Scooter	6100	6100	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		29-Jun-18	28-Jun-18	Change
Kota (Raj.)	Arrival	2000	2500	-500
	Offtake	2000	2500	-500
Guna (M.P.)	Arrival	1000	2500	-1500
	Offtake	1000	2500	-1500
Neemuch (M.P.)	Arrival	Closed	800	-
	Offtake	Closed	800	-
Ramganj (Raj.)	Arrival	3000	3000	Unch
	Offtake	3000	3000	Unch
Baran (Raj.)	Arrival	2000	3000	-1000
	Offtake	2000	3000	-1000
Bhawani (Raj.)	Arrival	300	150	150
	Offtake	300	150	150

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-18	-11	4666	4713	4640	4672
Aug-18	-11	4753	4777	4710	4742
Sep-18	+34.00	4790	4835	4782	4824

Contract	Volume	Change	OI	Change
July-18	7,940	-350	22,250	-3,210
Aug-18	7,590	1,670	16,510	3,210
Sep-18	600	-460	2,990	220

Spread	July-18	Aug-18	Sep-18
Basis	-72		
July-18		70	
Aug-18			82

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	28.6.2018	28.6.2018	28.6.2018	25.6.2018
Baran	--	--	--	--
Gondal	--	--	--	--
Kota	20	0	20	20
Ramganj	20	40	60	20

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	29-Jun-18	28-Jun-18	Change
Kerala	Kochi	80000	80000	Unch
	Kattapana	72500	72500	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	60000	60000	Unch
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					29.6.2018	28.6.2018
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			30000	30000
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	31000	31000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			29511	31509
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					29.6.2018	28.6.2018
Dry Chillies			Byadgi		16500	--
			Guntur		10100	10100
	Bangalore	Bangalore	Local	Average	--	--
			Mankattu		--	--
	Karkala	Udupi	Byadgi		--	--

	Mangalore	Dakshina Kannada	Other		14500	14500
Spice	Market	District/State	Variety	Grade	<i>Modal Price (Rs/Quintal)</i>	
					Date	
Turmeric					29.6.2018	28.6.2018
	Gundlupet	Chamarajanagar	Local	Average	7000	--
	Bangalore	Bangalore	Turmeric Stick	Average	10250	10250

-- refers to Not Available

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