

RED CHILLI

Fundamentals:

- Continued steady sentiment witnessed in Chilli market on Tuesday.
- Total red chilli supply in Guntur market from 1st January to 29th June 2018 stands at around 225,855 MT as compared to 322,650 MT in the corresponding period last year. Stockists were holding back their stocks on expectation of higher prices in coming days.
- Current year Red Chilli sowing has started in Madhya Pradesh. Till now around 15 – 20% sowing completed. Sowing activity reported lower due to lower rainfall in growing regions.
- In Warangal market new chilli arrivals have almost completed. Currently, buyers reported unresponsive due to very hot temperature, buyers may become active gradually after 15th July when cold storage stocks will fully enter the market. Currently, 11.50 – 12.50 lakh bags (1 bag = 40 Kgs) cold storage stocks reported in Warangal market.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)						
Centre	Grade	2-Jul-18		2-Jul-18		Change (High to High)
		Low	High	Low	High	
Guntur (A.P.) Benchmark market	NCDEX Quality	Closed	Closed	8500	8800	-
	LCA 334	Closed	Closed	8800	9300	-
	Teja	Closed	Closed	950	10800	-
	No. 273	Closed	Closed	10000	10800	-
	No. 5	Closed	Closed	9500	10000	-
	Fatki	Closed	Closed	5000	6000	-
	Byadgi	Closed	Closed	10000	10500	-
	US 341	Closed	Closed	10000	11000	-
	DenvorDelux	Closed	Closed	9500	10500	-
	Indam 5	9600	10000	9600	10000	-
Warangal (Telangana)	Teja	8400	9400	8400	9400	Unch
	Wonder Hot	9300	10300	9300	10300	Unch
	341	9500	10500	9500	10500	Unch
	DenvorDelux	9500	10500	9500	10500	Unch
	Paprika	NA	NA	NA	NA	-
	Fatki	3800	6300	3800	6300	Unch
Bedia (M.P.)	No. 12	NA	NA	NA	NA	-
	Indu 2070	11500	11500	11500	11500	Unch
	Mico (Teja)	12000	12000	12000	12000	Unch
	Jhankar	NA	NA	NA	NA	-
	Ganesh	NA	NA	NA	NA	-
New Delhi	Teja (Khamam)	12000	12000	12000	12000	Unch
	M.P. MacoTeja	NA	NA	NA	NA	-
	Pala 12	NA	NA	NA	NA	-
	LCA 334	10500	10500	10500	10500	Unch
	Fatki	6000	6000	6000	6000	Unch
	Packing	10500	10500	10500	10500	Unch
Khammam (Telangana)	Teja (Cold storage)	8000	10500	9000	10500	Unch
	Teja (Non cold storage)	6000	8800	6000	8500	Unch
Byadgi(Karnataka)	Dabbi	14019	14019	14000	14000	19
	Guntur	7819	7819	7569	7569	250
	Kaddi	12689	12689	12509	12509	180
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*						
Centre	Parameter	2-Jul-18		2-Jul-18	Change	
Guntur (A.P.)	Arrivals	Closed		65000	-	

	Off-take	Closed	50000	-
Warangal (Telangana)	Arrivals	4000	4000	Unch
Khammam (Telangana)	Arrivals (Cold storage) *	3000	7000	-4000
	Arrivals (Non cold storage) *	1000	6000	-5000
Byadgi(Karnataka)	Arrivals	890	460	430

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	2.7.2018	2.7.2018	2.7.2018	2.7.2018
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- By and large steady sentiments witnessed in Turmeric spot market on Tuesday.
- Current year Turmeric sowing started gradually; monsoon rainfall is crucial factor for acreage expectations.
- In Andhra Pradesh, Turmeric sowing as on 27th June 2018 reported 2,555 hectares as compared to last year same period 808 hectares, 14% sowing completed from season normal.
- In Telangana, Turmeric sowing as on 27th June 2018 reported 10,858 hectares as compared to last year same period 9,641 hectares, 14% sowing completed from season normal.
- As per trade information, currently all India Turmeric stocks are estimated around 24 - 26 lakh bags (1 bag = 70 kgs) compared to 35 – 40 lakh bags same time last year.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	3-Jul-18	2-Jul-18	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	7500	7600	-100
	Double polish finger	8500	8600	-100
	Gattah (unpolished)	7300	7400	-100
	Gattah (double polished)	8300	8400	-100
Warangal (Telangana)	Finger	7850	7850	Unch
	Round	7850	7850	Unch
Erode (Tamil Nadu)	Finger	8700	8700	Unch
	Gattah	7600	7600	Unch
	Sellem	8000	8000	Unch
Coimbatore (Tamil Nadu)	Bulb	7569	NR	-
	Finger	8029	NR	-
Salem (Tamil Nadu)	Bulb	7020	7880	-860
	Finger	9090	8990	100
Sangli (Maharashtra)	Rajpuri/Selam Finger	9600	9600	Unch
	Rajpuri Medium	8600	8600	Unch
	DesiKadappa	8100	8100	Unch
Basmat (Maharashtra)	Sellem Powder	7100	7100	Unch
	Mini sellem	7600	7600	Unch
	Super Sellem	8300	8300	Unch
	Gattah Powder	7300	7300	Unch
	Gattah Premium	7800	7800	Unch
	Bulb	6700	6700	Unch
Duggirala (Andhra Pradesh)	Bilty	7303	7303	Unch
	Finger	6800	6800	Unch
	Bilty	7412	7412	Unch
	Bulb	6700	6700	Unch
Lanka Market (Nagaon, Assam)	Local (Polished)	NA	NA	-
	Local (Un Polished)	NA	NA	-
	Hybrid Variety-Single Polished	8000	8000	Unch
	Hybrid Variety-Double Polished	9000	9000	Unch
Delhi	Gattah	8800	8800	Unch
	Mini sellem	9800	9800	Unch
	Finger Single Polished	8800	8800	Unch
	Finger Double Polished	9800	9800	Unch
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	3-Jul-18	2-Jul-18	Change
Nizamabad (Telangana)	Arrival	3000	2500	500
	Off-take	3000	2500	500
Warangal (Telangana)	Arrival	2500	2500	Unch

Salem (Tamil Nadu)	Arrival*	30.8	NR	-
Erode (Tamil Nadu)	Arrival	2000	2000	Unch
	Off-take	2000	2000	Unch
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival#	1000	1500	-500
Basmat (Maharashtra)	Arrival*	2000	2000	Unch
Duggirala (Andhra Pradesh)	Arrival*	20000	20000	Unch
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-18	-136	7238	7238	7114	7120
Aug-18	-130	7170	7170	7070	7074
Sep-18	-108	7200	7200	7122	7142

Contract	Volume	Change	OI	Change
July-18	3,525	-765	5,830	-1,220
Aug-18	6,265	2,020	15,170	970
Sep-18	2,735	1,935	3,290	490

Spread	July-18	Aug-18	Sep-18
Spot	380		
July-18		-46	
Aug-18			68

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	2.7.2018	2.7.2018	2.7.2018	2.7.2018
Sangli	89	0	89	89
Erode	--	--	--	--
Nizamabad	30	20	50	30
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Steady to weak sentiment witnessed in pepper spot market on Tuesday.
- Continued and increasing supply in the spot market capped prices. Higher imported pepper pulls down prices in the spot market.
- According to the Ministry of Agriculture and Rural Development (MARD), pepper production in the first 6 months is estimated at 268,100, 6% higher than 2017.
- According to Department of Agro-product Processing and Market Development, Vietnam, pepper exports in June of this year were estimated at 22,000 tons, valued at \$ 71 million. Cumulative export of pepper in the first 6 months of 2018 is estimated at 132 thousand tons and 453 million USD, up 5.1% in volume but 36.2% in value over the same period in 2017.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	3-Jul-18	2-Jul-18	Change
Kochi(Ker.) Benchmark market	Ungarbled	34600	34800	-200
	Garbled	36600	36800	-200
Chikmagalur(Kar.)	Ungarbled	31700	31700	Unch
New Delhi	Unpolished	38500	38500	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	3-Jul-18	2-Jul-18	Change
Kochi(Ker.)	Arrivals	31	21	10
	Off-take	31	21	10

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
7/2/2018	-	5363	3350	3196	2600	2750
6/29/2018	-	5473	3350	3217	2600	2750
6/28/2018	-	-	3350	3217	2600	2750
6/27/2016	3150	5473	3350	3217	2600	2750
6/26/2018	-	-	3350	3217	2600	2750
6/25/2018	-	-	3350	3217	2600	2750
6/22/2018	-	-	3400	3229	2650	2950

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-18	--	--	--	--	--
Aug-18	--	--	--	--	--
Sep-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
July-18	--	--	--	--
Aug-18	--	--	--	--
Sep-18	--	--	--	--

Spread	Jul-18	Aug-18	Sep-18
Basis	--	--	--
Jan-18	--	--	--
Feb-18	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 2.7.2018	In-Process 2.7.2018	Total 2.7.2018	FED 2.7.2018
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Steady to weak sentiments witnessed in cumin seed spot markets on Tuesday. Downward price correction in some market as prices trading at higher levels.
- As per trade information, crop damaged reported in Syria and Turkey due to heavy rainfall in June support Indian Jeera in International market. Quality wise (due to heavy rainfall) and price wise Indian Jeera more affordable.
- Export demand reported well in the Unjha spot market support Jeera prices. Buyers reported active at current price level as prices lower compared to last year same period.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	3-Jul-18	2-Jul-18	Change
Unjha (Guj.) Benchmark market	Local	16400	16400	Unch
	NCDEX Quality	18200	18200	Unch
	Poojari type /Machine Cut	19100	19100	Unch
Unjha (Mundra Port) (Guj.)	1% Singapore	18375	18375	Unch
	2% Singapore	18125	18125	Unch
	1 % European	18875	18875	Unch
	2% European	18625	18625	Unch
Rajkot (Guj.)	Local	17650	17750	-100
Patan (Guj.)	Local	16830	16755	75
Dhrol (Guj.)	Local	16950	17000	-50
Gondal (Guj.)	Local	NA	NA	-
Jodhpur (Raj.)	Local	17700	18000	-300
Merta City (Nagaur)(Raj.)	Local	18500	18500	Unch
Nagaur (Raj.)	Local	18000	18000	Unch
AnandpurKalu(Raj.)	Local	17800	18000	-200
New Delhi	Ganesh	18500	18500	Unch
	Poojari type / Machine Cut	20000	20000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	3-Jul-18	2-Jul-18	Change
Unjha(Guj.)	Arrival	13000	17000	-4000
	Off-take	13000	17000	-4000
Rajkot(Guj.)	Arrival*	480	720	-240
Patan(Guj.)	Arrival*	93	176	-83
Dhrol(Guj.)	Arrival*	16	47	-31
Gondal(Guj.)	Arrival	NA	NA	-
Jodhpur(Raj.)	Arrival	700	1200	-500
Merta City(Nagaur)(Raj.)	Arrival	7000	5000	2000
Nagaur(Raj.)	Arrival	1200	1000	200
AnandpurKalu(Raj.)	Arrival	70	70	Unch
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-18	-215.00	18595.00	18595.00	18105.00	18425
Aug-18	-175.00	18500.00	18580.00	18025.00	18500
Sep-18	-170.00	18400.00	18605.00	18385.00	18590

Spread	July-18	Aug-18	Sep-18
Spot	-225		
July-18		75	
Aug-18			90

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 2.7.2018	In-Process 2.7.2018	Total 2.7.2018	FED 2.7.2018
Jodhpur	102	0	102	102
Unjha	1893	0	1893	1893

(Quantity in MT)

Contract	Volume	Change	OI	Change
July-18	3,105	-2,184	3,519	-405
Aug-18	3,774	-1,263	3,435	-117
Sep-18	102	93	54	45

CARDAMOM

Fundamentals

- Steady to weak sentiment witnessed in Cardamom spot market on Tuesday, prices correction reported from higher level.
- Good export demand support cardamom prices in the spot market.
- Cardamoms prices likely to go up as sixth round picking (last) has finished and there is a gap of one and half month for new crop enter to the market, is expected to enter from 1st August.
- The current season officially began on August 1. Total arrivals during the current season up to 20th June 2018 were at 14,525 tons and the sales were at 14,114 tons. Sixth round picking activity finished in growing regions.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		3-Jul-18	2-Jul-18	Change
Kochi Benchmark market	Max price	1239	1288	-49
	Avg. Price	951	982	-31
New Delhi	Medium	780	780	Unch
	6.5 (Bold)	825	825	Unch
	7 (Bold)	1020	1020	Unch
	7.5 (Bold)	1130	1130	Unch
	8 (Bold)	1375	1375	Unch
Arrival & Off-take in Kg				
Parameter	Centre	3-Jul-18	2-Jul-18	Change
Kochi	Arrivals	44100	91795	-47695
	Off-take	43154	91608	-48453
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	3-Jul-18	2-Jul-18	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-18	-18.60	1031.90	1031.90	1005.00	1010.00
Aug-18	-2.60	1022.00	1030.00	1011.00	1015.20
Sep-18	+29.00	1009.00	1009.00	1003.00	1009.00

Contract	Volume	Change	OI	Change
July-18	76	12	79	-34
Aug-18	79	-25	173	46
Sep-18	11	11	12	8

Spread	July-18	Aug-18	Sep-18
Spot	-59.00		
July-18		5.20	
Aug-18			-6.20

NB: Spread was done by taking Spot prices of Average quality prices.
 = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	2.7.2018	2.7.2018	2.7.2018	2.7.2018
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Steady to firm sentiments witnessed in coriander seed market on Tuesday.
- All India stock of coriander could be around 30 - 32 lakh bags which was 70 - 72 lakh bags during corresponding period last year.
- New crop supply continued in the spot market. Till now around 85 – 90% new crop traded in the spot market.
- *Lower production current year supports the prices from lower levels in the spot market.*
- Coriander stockists may hold their stocks. We expect prices may go up in end of June or July first week.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	3-Jul-18	2-Jul-18	Change
Kota (Raj.) Benchmark market	Eagle	4600	4600	Unch
	Eagle(Split)	4600	4600	Unch
	Badami	4300	4300	Unch
	Badami(Split)	4300	4300	Unch
Guna (M.P.)	Badami	4100	4100	Unch
	Eagle	4400	4300	100
	Scooter	4600	4500	100
Neemuch (M.P.)	Badami	3500	3500	Unch
	Eagle	4200	4200	Unch
	Scooter	NA	NA	-
Ramganj (Raj.)	Eagle	4800	4600	200
	Eagle(Split)	4800	4600	200
	Badami	4400	4300	100
	Badami(Split)	4400	4300	100
	Scooter	5200	4500	700
Baran (Raj.)	Eagle	4600	4550	50
	Badami	4400	4350	50
Bhawani (Raj.)	Eagle	4400	4400	Unch
	Badami	4300	4300	Unch
	Scooter	4700	4700	Unch
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NA	NA	-
	Eagle	NA	NA	-
Khari Baoli (Delhi)	Eagle (Dal)	5000	5000	Unch
	Eagle	5500	5500	Unch
	Scooter	6100	6100	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		3-Jul-18	2-Jul-18	Change
Kota (Raj.)	Arrival	2000	2000	Unch
	Offtake	2000	2000	Unch
Guna (M.P.)	Arrival	1500	1500	Unch
	Offtake	1500	1500	Unch
Neemuch (M.P.)	Arrival	400	600	-200
	Offtake	400	600	-200
Ramganj (Raj.)	Arrival	2500	3500	-1000
	Offtake	2500	3500	-1000
Baran (Raj.)	Arrival	1700	3000	-1300
	Offtake	1700	3000	-1300
Bhawani (Raj.)	Arrival	300	200	100
	Offtake	300	200	100

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-18	-41	4758	4800	4714	4716
Aug-18	-36	4828	4868	4780	4787
Sep-18	-58	4936	4936	4850	4854

Contract	Volume	Change	OI	Change
July-18	5,360	-9,380	17,350	-900
Aug-18	4,930	-7,790	20,830	520
Sep-18	1,130	250	3,780	400

Spread	July-18	Aug-18	Sep-18
Basis	-116		
July-18		71	
Aug-18			67

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	2.7.2018	2.7.2018	2.7.2018	2.7.2018
Baran	--	--	--	--
Gondal	--	--	--	--
Kota	20	0	20	20
Ramganj	20	40	60	20

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	3-Jul-18	2-Jul-18	Change
Kerala	Kochi	80000	80000	Unch
	Kattapana	72500	72500	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	60000	60000	Unch
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					3.7.2018	2.7.2018
Black Pepper	Belthangadi	Dakshina Kannada			29500	29500
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	31000	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			28400	28200
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					3.7.2018	2.7.2018
Dry Chillies			Byadgi		--	16500
			Guntur		10100	10100
	Bangalore	Bangalore	Local	Average	--	--
			Mankattu		--	--
	Karkala	Udupi	Byadgi		--	--

	Mangalore	Dakshina Kannada	Other		14500	--
Spice	Market	District/State	Variety	Grade	<i>Modal Price (Rs/Quintal)</i>	
					Date	
Turmeric					3.7.2018	2.7.2018
	Gundlupet	Chamarajanagar	Local	Average	--	8000
	Bangalore	Bangalore	Turmeric Stick	Average	--	10250

-- refers to Not Available

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2018 Indian Agribusiness Systems Ltd.