

RED CHILLI

Fundamentals:

- Steady to weak sentiment witnessed in Chilli market on Wednesday.
- Total red chilli supply in Guntur market from 1st January to 29th June 2018 stands at around 225,855 MT as compared to 322,650 MT in the corresponding period last year. Stockists were holding back their stocks on expectation of higher prices in coming days.
- Current year Red Chilli sowing has started in Madhya Pradesh. Till now around 15 – 20% sowing completed. Sowing activity reported lower due to lower rainfall in growing regions.
- In Warangal market new chilli arrivals have almost completed. Currently, buyers reported unresponsive due to very hot temperature, buyers may become active gradually after 15th July when cold storage stocks will fully enter the market. Currently, 11.50 – 12.50 lakh bags (1 bag = 40 Kgs) cold storage stocks reported in Warangal market.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)						
Centre	Grade	4-Jul-18		3-Jul-18		Change (High to High)
		Low	High	Low	High	
Guntur (A.P.) Benchmark market	NCDEX Quality	Closed	Closed	Closed	Closed	-
	LCA 334	Closed	Closed	Closed	Closed	-
	Teja	Closed	Closed	Closed	Closed	-
	No. 273	Closed	Closed	Closed	Closed	-
	No. 5	Closed	Closed	Closed	Closed	-
	Fatki	Closed	Closed	Closed	Closed	-
	Byadgi	Closed	Closed	Closed	Closed	-
	US 341	Closed	Closed	Closed	Closed	-
	DenvorDelux	Closed	Closed	Closed	Closed	-
	Indam 5	Closed	Closed	Closed	Closed	-
Warangal (Telangana)	Teja	8400	9200	8400	9400	-200
	Wonder Hot	9000	9500	9300	10300	-800
	341	9500	10500	9500	10500	Unch
	DenvorDelux	9500	10500	9500	10500	Unch
	Paprika	NA	NA	NA	NA	-
	Fatki	3500	6000	3800	6300	-300
Bedia (M.P.)	No. 12	NA	NA	NA	NA	-
	Indu 2070	11500	11500	11500	11500	Unch
	Mico (Teja)	12000	12000	12000	12000	Unch
	Jhankar	NA	NA	NA	NA	-
	Ganesh	NA	NA	NA	NA	-
New Delhi	Teja (Khamam)	12000	12000	12000	12000	Unch
	M.P. MacoTeja	NA	NA	NA	NA	-
	Pala 12	NA	NA	NA	NA	-
	LCA 334	10500	10500	10500	10500	Unch
	Fatki	6000	6000	6000	6000	Unch
	Packing	10500	10500	10500	10500	Unch
Khammam (Telangana)	Teja (Cold storage)	8000	10500	8000	10500	Unch
	Teja (Non cold storage)	6000	8800	6000	8800	Unch
Byadgi(Karnataka)	Dabbi	14019	14019	14019	14019	Unch
	Guntur	7819	7819	7819	7819	Unch
	Kaddi	12689	12689	12689	12689	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*						
Centre	Parameter	4-Jul-18		3-Jul-18		Change
Guntur (A.P.)	Arrivals	Closed		Closed		

	Off-take	Closed	Closed	
Warangal (Telangana)	Arrivals	5000	4000	1000
Khammam (Telangana)	Arrivals (Cold storage) *	3000	3000	Unch
	Arrivals (Non cold storage) *	1000	1000	Unch
Byadgi(Karnataka)	Arrivals	890	890	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	3.7.2018	3.7.2018	3.7.2018	2.7.2018
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- By and large steady sentiments witnessed in Turmeric spot market on Wednesday.
- Current year Turmeric sowing started gradually; monsoon rainfall is crucial factor for acreage expectations.
- In Andhra Pradesh, Turmeric sowing as on 27th June 2018 reported 2,555 hectares as compared to last year same period 808 hectares, 14% sowing completed from season normal.
- In Telangana, Turmeric sowing as on 27th June 2018 reported 10,858 hectares as compared to last year same period 9,641 hectares, 14% sowing completed from season normal.
- As per trade information, currently all India Turmeric stocks are estimated around 24 - 26 lakh bags (1 bag = 70 kgs) compared to 35 – 40 lakh bags same time last year.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	4-Jul-18	3-Jul-18	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	7500	7500	Unch
	Double polish finger	8500	8500	Unch
	Gattah (unpolished)	7300	7300	Unch
	Gattah (double polished)	8300	8300	Unch
Warangal (Telangana)	Finger	7650	7850	-200
	Round	7650	7850	-200
Erode (Tamil Nadu)	Finger	8700	8700	Unch
	Gattah	7600	7600	Unch
	Sellem	8000	8000	Unch
Coimbatore (Tamil Nadu)	Bulb	7569	7569	Unch
	Finger	8029	8029	Unch
Salem (Tamil Nadu)	Bulb	8060	7020	1040
	Finger	8980	9090	-110
Sangli (Maharashtra)	Rajpuri/Selam Finger	9500	9600	-100
	Rajpuri Medium	8200	8600	-400
	DesiKadappa	7300	8100	-800
Basmat (Maharashtra)	Sellem Powder	7100	7100	Unch
	Mini sellem	7600	7600	Unch
	Super Sellem	8300	8300	Unch
	Gattah Powder	7300	7300	Unch
	Gattah Premium	7800	7800	Unch
Duggirala (Andhra Pradesh)	Bulb	6700	6700	Unch
	Bilty	7303	7303	Unch
	Finger	6800	6800	Unch
	Bilty	7412	7412	Unch
Lanka Market (Nagaon, Assam)	Local (Polished)	NA	NA	-
	Local (Un Polished)	NA	NA	-
	Hybrid Variety-Single Polished	8000	8000	Unch
	Hybrid Variety-Double Polished	9000	9000	Unch
Delhi	Gattah	8800	8800	Unch
	Mini sellem	9800	9800	Unch
	Finger Single Polished	8800	8800	Unch
	Finger Double Polished	9800	9800	Unch
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	4-Jul-18	3-Jul-18	Change
Nizamabad (Telangana)	Arrival	2500	3000	-500
	Off-take	2500	3000	-500
Warangal (Telangana)	Arrival	2000	2500	-500

Salem (Tamil Nadu)	Arrival*	NR	31	-
Erode (Tamil Nadu)	Arrival	4000	2000	2000
	Off-take	4000	2000	2000
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival#	1200	1000	200
Basmat (Maharashtra)	Arrival*	2500	2000	500
Duggirala (Andhra Pradesh)	Arrival*	20000	20000	Unch
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-18	+24.00	7124	7218	7078	7150
Aug-18	+86.00	7112	7228	7080	7180
Sep-18	+56.00	7190	7270	7128	7220

Contract	Volume	Change	OI	Change
July-18	5,955	2,430	5,015	-815
Aug-18	7,825	1,560	14,920	-250
Sep-18	875	-1,860	3,625	335

Spread	July-18	Aug-18	Sep-18
Spot	350		
July-18		30	
Aug-18			40

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	3.7.2018	3.7.2018	3.7.2018	2.7.2018
Sangli	89	0	89	89
Erode	--	--	--	--
Nizamabad	30	20	50	30
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Steady to weak sentiment witnessed in pepper spot market on Wednesday.
- Continued supply in the spot market capped prices. Higher imported pepper pulls down prices in the spot market.
- According to the Ministry of Agriculture and Rural Development (MARD), pepper production in the first 6 months is estimated at 268,100, 6% higher than 2017.
- According to Department of Agro-product Processing and Market Development, Vietnam, pepper exports in June of this year were estimated at 22,000 tons, valued at \$ 71 million. Cumulative export of pepper in the first 6 months of 2018 is estimated at 132 thousand tons and 453 million USD, up 5.1% in volume but 36.2% in value over the same period in 2017.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	4-Jul-18	3-Jul-18	Change
Kochi(Ker.) Benchmark market	Ungarbled	34400	34600	-200
	Garbled	36400	36600	-200
Chikmagalur(Kar.)	Ungarbled	31700	31700	Unch
New Delhi	Unpolished	38500	38500	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	4-Jul-18	3-Jul-18	Change
Kochi(Ker.)	Arrivals	15	31	-16
	Off-take	15	31	-16

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
7/4/2018	-	-	3150	3196	2600	2750
7/3/2018	3150	-	3150	3196	2600	2750
7/2/2018	-	5363	3350	3196	2600	2750
6/29/2018	-	5473	3350	3217	2600	2750
6/28/2018	-	-	3350	3217	2600	2750
6/27/2018	3150	5473	3350	3217	2600	2750
6/26/2018	-	-	3350	3217	2600	2750

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-18	--	--	--	--	--
Aug-18	--	--	--	--	--
Sep-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
July-18	--	--	--	--
Aug-18	--	--	--	--
Sep-18	--	--	--	--

Spread	Jul-18	Aug-18	Sep-18
Basis	--	--	--
Jan-18	--	--	--
Feb-18	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 3.7.2018	In-Process 3.7.2018	Total 3.7.2018	FED 2.7.2018
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- By and large steady to firm sentiments witnessed in cumin seed spot markets on Wednesday.
- As per trade information, crop damaged reported in Syria and Turkey due to heavy rainfall in June support Indian Jeera in International market. Quality wise (due to heavy rainfall) and price wise Indian Jeera more affordable.
- Export demand reported well in the Unjha spot market support Jeera prices. Buyers reported active at current price level as prices lower compared to last year same period.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	4-Jul-18	3-Jul-18	Change
Unjha (Guj.) Benchmark market	Local	16400	16400	Unch
	NCDEX Quality	18200	18200	Unch
	Poojari type /Machine Cut	19100	19100	Unch
Unjha (Mundra Port) (Guj.)	1% Singapore	18625	18375	250
	2% Singapore	18375	18125	250
	1 % European	19125	18875	250
	2% European	18875	18625	250
Rajkot (Guj.)	Local	17420	17650	-230
Patan (Guj.)	Local	16905	16830	75
Dhrol (Guj.)	Local	17325	16950	375
Gondal (Guj.)	Local	NA	17405	-
Jodhpur (Raj.)	Local	18000	17700	300
Merta City (Nagaur)(Raj.)	Local	18700	18500	200
Nagaur (Raj.)	Local	18200	18000	200
AnandpurKalu(Raj.)	Local	17800	17800	Unch
New Delhi	Ganesh	18500	18500	Unch
	Poojari type / Machine Cut	20200	20000	200
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	4-Jul-18	3-Jul-18	Change
Unjha(Guj.)	Arrival	12000	13000	-1000
	Off-take	12000	13000	-1000
Rajkot(Guj.)	Arrival*	330	480	-150
Patan(Guj.)	Arrival*	65	93	-28
Dhrol(Guj.)	Arrival*	9	16	-7
Gondal(Guj.)	Arrival	NA	378	-
Jodhpur(Raj.)	Arrival	800	700	100
Merta City(Nagaur)(Raj.)	Arrival	3000	7000	-4000
Nagaur(Raj.)	Arrival	1000	1200	-200
AnandpurKalu(Raj.)	Arrival	40	70	-30
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-18	+205.00	18440.00	18725.00	18310.00	18575.00
Aug-18	+215.00	18540.00	18840.00	18410.00	18690
Sep-18	+350.00	18815.00	18865.00	18815.00	18860.00

Spread	July-18	Aug-18	Sep-18
Spot	-375		
July-18		115	
Aug-18			170

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
July-18	1,461	-1,644	3,453	-66
Aug-18	2,883	-891	3,645	210
Sep-18	15	-87	60	6

Stocks	Demat 3.7.2018	In-Process 3.7.2018	Total 3.7.2018	FED 2.7.2018
Jodhpur	102	0	102	102
Unjha	1893	0	1893	1893

(Quantity in MT)

CARDAMOM

Fundamentals

- Steady to firm sentiment witnessed in Cardamom spot market on Wednesday.
- Good export demand support cardamom prices in the spot market.
- Cardamoms prices likely to go up as sixth round picking (last) has finished and there is a gap of one and half month for new crop enter to the market, is expected to enter from 1st August.
- The current season officially began on August 1. Total arrivals during the current season up to 20th June 2018 were at 14,525 tons and the sales were at 14,114 tons. Sixth round picking activity finished in growing regions.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		4-Jul-18	3-Jul-18	Change
Kumily Benchmark market	Max price	1388	1239	149
	Avg. Price	990	951	39
New Delhi	Medium	780	780	Unch
	6.5 (Bold)	825	825	Unch
	7 (Bold)	1020	1020	Unch
	7.5 (Bold)	1130	1130	Unch
	8 (Bold)	1375	1375	Unch
Arrival & Off-take in Kg				
Parameter	Centre	4-Jul-18	3-Jul-18	Change
Kumily	Arrivals	75703	44100	31603
	Off-take	75703	43154	32549
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	4-Jul-18	3-Jul-18	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close	Spread	July-18	Aug-18	Sep-18
July-18	+14.30	985.00	1027.00	985.00	1027.00	Spot	-37.00		
Aug-18	+6.900	1006.00	1029.00	1005.00	1025.10	July-18		-1.90	
Sep-18	+3.60	1010.00	1010.00	1000.00	1010.00	Aug-18			-15.10

NB: Spread was done by taking Spot prices of Average quality prices.
 = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
July-18	47	-29	56	-23
Aug-18	27	-52	184	11
Sep-18	14	3	23	11

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	3.7.2018	3.7.2018	3.7.2018	2.7.2018
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Mixed sentiments witnessed in coriander seed market on Wednesday.
- All India stock of coriander could be around 30 - 32 lakh bags which was 70 - 72 lakh bags during corresponding period last year.
- New crop supply continued in the spot market. Till now around 85 – 90% new crop traded in the spot market.
- *Lower production current year supports the prices from lower levels in the spot market.*
- Coriander stockists may hold their stocks. We expect prices may go up in end of June or July first week.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	4-Jul-18	3-Jul-18	Change
Kota (Raj.) Benchmark market	Eagle	4600	4600	Unch
	Eagle(Split)	4600	4600	Unch
	Badami	4300	4300	Unch
	Badami(Split)	4300	4300	Unch
Guna (M.P.)	Badami	4200	4100	100
	Eagle	4500	4400	100
	Scooter	4700	4600	100
Neemuch (M.P.)	Badami	4500	3500	1000
	Eagle	4800	4200	600
	Scooter	NA	NA	-
Ramganj (Raj.)	Eagle	4700	4800	-100
	Eagle(Split)	4700	4800	-100
	Badami	4300	4400	-100
	Badami(Split)	4300	4400	-100
	Scooter	5100	5200	-100
Baran (Raj.)	Eagle	4600	4600	Unch
	Badami	4400	4400	Unch
Bhawani (Raj.)	Eagle	4450	4400	50
	Badami	4350	4300	50
	Scooter	4750	4700	50
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NA	3555	-
	Eagle	NA	4530	-
Khari Baoli (Delhi)	Eagle (Dal)	5000	5000	Unch
	Eagle	5500	5500	Unch
	Scooter	6100	6100	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		4-Jul-18	3-Jul-18	Change
Kota (Raj.)	Arrival	2000	2000	Unch
	Offtake	2000	2000	Unch
Guna (M.P.)	Arrival	1500	1500	Unch
	Offtake	1500	1500	Unch
Neemuch (M.P.)	Arrival	1000	400	600
	Offtake	1000	400	600
Ramganj (Raj.)	Arrival	5000	2500	2500
	Offtake	5000	2500	2500
Baran (Raj.)	Arrival	2500	1700	800
	Offtake	2500	1700	800
Bhawani (Raj.)	Arrival	400	300	100
	Offtake	400	300	100

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-18	+39.00	4720	4796	4712	4773
Aug-18	+47.00	4785	4867	4780	4840
Sep-18	+24.00	4879	4923	4871	4910

Contract	Volume	Change	OI	Change
July-18	6,800	1,440	14,670	-2,680
Aug-18	6,960	2,030	23,090	2,260
Sep-18	1,230	100	4,370	590

Spread	July-18	Aug-18	Sep-18
Basis	-173		
July-18		67	
Aug-18			70

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	3.7.2018	3.7.2018	3.7.2018	2.7.2018
Baran	--	--	--	--
Gondal	--	--	--	--
Kota	20	0	20	20
Ramganj	20	40	60	20

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	4-Jul-18	3-Jul-18	Change
Kerala	Kochi	80000	80000	Unch
	Kattapana	72500	72500	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	60000	60000	Unch
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					4.7.2018	3.7.2018
Black Pepper	Belthangadi	Dakshina Kannada			28000	29500
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	--	31000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	28400
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					4.7.2018	3.7.2018
Dry Chillies			Byadgi		--	--
			Guntur		10100	10100
	Bangalore	Bangalore	Local	Average	--	--
			Mankattu		--	--
	Karkala	Udupi	Byadgi		--	--

	Mangalore	Dakshina Kannada	Other	--	14500	
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
Turmeric					4.7.2018	3.7.2018
	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	10250	--

-- refers to Not Available

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