

### RED CHILLI

**Fundamentals:**

- Steady sentiment witnessed in Chilli market on Thursday.
- Total red chilli supply in Guntur market from 1st January to 29th June 2018 stands at around 225,855 MT as compared to 322,650 MT in the corresponding period last year. Stockists were holding back their stocks on expectation of higher prices in coming days.
- Current year Red Chilli sowing has started in Madhya Pradesh. Till now around 15 – 20% sowing completed. Sowing activity reported lower due to lower rainfall in growing regions.
- In Warangal market new chilli arrivals have almost completed. Currently, buyers reported unresponsive due to very hot temperature, buyers may become active gradually after 15th July when cold storage stocks will fully enter the market. Currently, 11.50 – 12.50 lakh bags (1 bag = 40 Kgs) cold storage stocks reported in Warangal market.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)						
Centre	Grade	5-Jul-18		4-Jul-18		Change (High to High)
		Low	High	Low	High	
<b>Guntur (A.P.)</b> <b>Benchmark market</b>	<b>NCDEX Quality</b>	Closed	Closed	Closed	Closed	-
	<b>LCA 334</b>	Closed	Closed	Closed	Closed	-
	<b>Teja</b>	Closed	Closed	Closed	Closed	-
	<b>No. 273</b>	Closed	Closed	Closed	Closed	-
	<b>No. 5</b>	Closed	Closed	Closed	Closed	-
	<b>Fatki</b>	Closed	Closed	Closed	Closed	-
	<b>Byadgi</b>	Closed	Closed	Closed	Closed	-
	<b>US 341</b>	Closed	Closed	Closed	Closed	-
	<b>DenvorDelux</b>	Closed	Closed	Closed	Closed	-
	<b>Indam 5</b>	Closed	Closed	Closed	Closed	-
<b>Warangal (Telangana)</b>	<b>Teja</b>	8400	9200	8400	9200	Unch
	<b>Wonder Hot</b>	9000	9500	9000	9500	Unch
	<b>341</b>	9500	10500	9500	10500	Unch
	<b>DenvorDelux</b>	9500	10500	9500	10500	Unch
	<b>Paprika</b>	NA	NA	NA	NA	-
	<b>Fatki</b>	3500	6000	3500	6000	Unch
<b>Bedia (M.P.)</b>	<b>No. 12</b>	NA	NA	NA	NA	-
	<b>Indu 2070</b>	11500	11500	11500	11500	Unch
	<b>Mico (Teja)</b>	12000	12000	12000	12000	Unch
	<b>Jhankar</b>	NA	NA	NA	NA	-
	<b>Ganesh</b>	NA	NA	NA	NA	-
<b>New Delhi</b>	<b>Teja (Khamam)</b>	12000	12000	12000	12000	Unch
	<b>M.P. MacoTeja</b>	NA	NA	NA	NA	-
	<b>Pala 12</b>	NA	NA	NA	NA	-
	<b>LCA 334</b>	10500	10500	10500	10500	Unch
	<b>Fatki</b>	6000	6000	6000	6000	Unch
	<b>Packing</b>	10500	10500	10500	10500	Unch
<b>Khammam (Telangana)</b>	<b>Teja (Cold storage)</b>	8000	10500	8000	10500	Unch
	<b>Teja (Non cold storage)</b>	5000	8500	6000	8800	-300
<b>Byadgi(Karnataka)</b>	<b>Dabbi</b>	14569	14569	14019	14019	550
	<b>Guntur</b>	7519	7519	7819	7819	-300
	<b>Kaddi</b>	12509	12509	12689	12689	-180
<b>Arrivals &amp; Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*</b>						
<b>Centre</b>	<b>Parameter</b>	<b>5-Jul-18</b>		<b>4-Jul-18</b>		<b>Change</b>
<b>Guntur (A.P.)</b>	<b>Arrivals</b>	Closed		Closed		-

	<b>Off-take</b>	Closed	Closed	-
<b>Warangal (Telangana)</b>	<b>Arrivals</b>	5000	5000	<b>Unch</b>
<b>Khammam (Telangana)</b>	<b>Arrivals (Cold storage) *</b>	3000	3000	<b>Unch</b>
	<b>Arrivals (Non cold storage) *</b>	1000	1000	<b>Unch</b>
<b>Byadgi(Karnataka)</b>	<b>Arrivals</b>	1100	NA	-

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	4.7.2018	4.7.2018	4.7.2018	2.7.2018
Guntur	--	--	--	--

(Quantity in MT)

## TURMERIC

### Fundamentals:

- By and large steady sentiments witnessed in Turmeric spot market on Thursday.
- Current year Turmeric sowing started gradually; monsoon rainfall is crucial factor for acreage expectations.
- In Andhra Pradesh, Turmeric sowing as on 4<sup>th</sup> July 2018 reported 3,835 hectares as compared to last year same period 2007 hectares, 21% sowing completed from season normal.
- In Telangana, Turmeric sowing as on 27th June 2018 reported 10,858 hectares as compared to last year same period 9,641 hectares, 14% sowing completed from season normal.
- As per trade information, currently all India Turmeric stocks are estimated around 24 - 26 lakh bags (1 bag = 70 kgs) compared to 35 – 40 lakh bags same time last year.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	5-Jul-18	4-Jul-18	Change
Nizamabad(Telangana) <b>Benchmark market</b>	Nizam quality	7500	7500	Unch
	Double polish finger	8500	8500	Unch
	Gattah (unpolished)	7300	7300	Unch
	Gattah (double polished)	8300	8300	Unch
Warangal (Telangana)	Finger	7650	7650	Unch
	Round	7650	7650	Unch
Erode (Tamil Nadu)	Finger	8700	8700	Unch
	Gattah	7600	7600	Unch
	Sellem	8000	8000	Unch
Coimbatore (Tamil Nadu)	Bulb	7569	7569	Unch
	Finger	8029	8029	Unch
Salem (Tamil Nadu)	Bulb	8005	8060	-55
	Finger	8990	8980	10
Sangli (Maharashtra)	Rajpuri/Selam Finger	9500	9500	Unch
	Rajpuri Medium	8200	8200	Unch
	DesiKadappa	7300	7300	Unch
Basmat (Maharashtra)	Sellem Powder	7100	7100	Unch
	Mini sellem	7600	7600	Unch
	Super Sellem	8300	8300	Unch
	Gattah Powder	7300	7300	Unch
	Gattah Premium	7800	7800	Unch
	Bulb	6700	6700	Unch
Duggirala (Andhra Pradesh)	Bilty	7303	7303	Unch
	Finger	6800	6800	Unch
	Bilty	7412	7412	Unch
	Bulb	6700	6700	Unch
Lanka Market (Nagaon, Assam)	Local (Polished)	NA	NA	-
	Local (Un Polished)	NA	NA	-
	Hybrid Variety-Single Polished	NA	5200	-
	Hybrid Variety-Double Polished	5600	5600	Unch
Delhi	Gattah	8800	8800	Unch
	Mini sellem	9800	9800	Unch
	Finger Single Polished	8800	8800	Unch
	Finger Double Polished	9800	9800	Unch
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	5-Jul-18	4-Jul-18	Change
Nizamabad (Telangana)	Arrival	1700	2500	-800
	Off-take	1700	2500	-800
Warangal (Telangana)	Arrival	1500	2000	-500

Salem (Tamil Nadu)	Arrival*	93.4	NR	-
Erode (Tamil Nadu)	Arrival	3000	4000	-1000
	Off-take	3000	4000	-1000
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival#	500	1200	-700
Basmat (Maharashtra)	Arrival*	1500	2500	-1000
Duggirala (Andhra Pradesh)	Arrival*	7000	20000	-13000
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-18	-26	7126	7224	7102	7158
Aug-18	-8	7176	7262	7160	7202
Sep-18	+8.00	7234	7300	7234	7250

Contract	Volume	Change	OI	Change
July-18	1,855	-4,100	4,670	-345
Aug-18	3,930	-3,895	15,180	260
Sep-18	730	-145	4,015	390

Spread	July-18	Aug-18	Sep-18
Spot	342		
July-18		44	
Aug-18			48

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	4.7.2018	4.7.2018	4.7.2018	2.7.2018
Sangli	89	0	89	89
Erode	--	--	--	--
Nizamabad	30	20	50	30
Warangal	--	--	--	--

(Quantity in MT)

## BLACK PEPPER

**Fundamentals:**

- Steady to weak sentiment witnessed in pepper spot market on Thursday.
- Continued supply in the spot market capped prices. Higher imported pepper pulls down prices in the spot market.
- According to the Ministry of Agriculture and Rural Development (MARD), pepper production in the first 6 months is estimated at 268,100, 6% higher than 2017.
- According to Department of Agro-product Processing and Market Development, Vietnam, pepper exports in June of this year were estimated at 22,000 tons, valued at \$ 71 million. Cumulative export of pepper in the first 6 months of 2018 is estimated at 132 thousand tons and 453 million USD, up 5.1% in volume but 36.2% in value over the same period in 2017.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	5-Jul-18	4-Jul-18	Change
Kochi(Ker.) <b>Benchmark market</b>	Ungarbled	34000	34400	<b>-400</b>
	Garbled	36000	36400	<b>-400</b>
Chikmagalur(Kar.)	Ungarbled	31000	31700	<b>-700</b>
New Delhi	Unpolished	38500	38500	<b>Unch</b>
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	5-Jul-18	4-Jul-18	Change
Kochi(Ker.)	Arrivals	8	15	<b>-7</b>
	Off-take	8	15	<b>-7</b>

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
7/5/2018	-	-	3100	3196	2600	2750
7/4/2018	-	-	3150	3196	2600	2750
7/3/2018	3150	-	3150	3196	2600	2750
7/2/2018	-	5363	3350	3196	2600	2750
6/29/2018	-	5473	3350	3217	2600	2750
6/28/2018	-	-	3350	3217	2600	2750
6/27/2016	3150	5473	3350	3217	2600	2750

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
July-18	--	--	--	--	--
Aug-18	--	--	--	--	--
Sep-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
July-18	--	--	--	--
Aug-18	--	--	--	--
Sep-18	--	--	--	--

Spread	Jul-18	Aug-18	Sep-18
Basis	--	--	--
Jan-18	--	--	--
Feb-18	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	4.7.2018	4.7.2018	4.7.2018	2.7.2018
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

### JEERA (CUMIN SEED)

**Fundamentals:**

- Mixed sentiments witnessed in cumin seed spot markets on Thursday.
- As per trade information, crop damaged reported in Syria and Turkey due to heavy rainfall in June support Indian Jeera in International market. Quality wise (due to heavy rainfall) and price wise Indian Jeera more affordable.
- Export demand reported well in the Unjha spot market support Jeera prices. Buyers reported active at current price level as prices lower compared to last year same period.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	5-Jul-18	4-Jul-18	Change
Unjha (Guj.) Benchmark market	Local	16600	16400	200
	NCDEX Quality	18400	18200	200
	Poojari type /Machine Cut	19300	19100	200
Unjha (Mundra Port) (Guj.)	1% Singapore	18625	18625	Unch
	2% Singapore	18375	18375	Unch
	1 % European	19125	19125	Unch
	2% European	18875	18875	Unch
Rajkot (Guj.)	Local	17500	17420	80
Patan (Guj.)	Local	16755	16905	-150
Dhrol (Guj.)	Local	16975	17325	-350
Gondal (Guj.)	Local	NA	NA	-
Jodhpur (Raj.)	Local	18000	18000	Unch
Merta City (Nagaur)(Raj.)	Local	18700	18700	Unch
Nagaur (Raj.)	Local	18200	18200	Unch
AnandpurKalu(Raj.)	Local	17800	17800	Unch
New Delhi	Ganesh	18500	18500	Unch
	Poojari type / Machine Cut	20200	20200	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	5-Jul-18	4-Jul-18	Change
Unjha(Guj.)	Arrival	9000	12000	-3000
	Off-take	9000	12000	-3000
Rajkot(Guj.)	Arrival*	420	330	90
Patan(Guj.)	Arrival*	56	65	-9
Dhrol(Guj.)	Arrival*	5	9	-4
Gondal(Guj.)	Arrival	NA	NA	-
Jodhpur(Raj.)	Arrival	600	800	-200
Merta City(Nagaur)(Raj.)	Arrival	1500	3000	-1500
Nagaur(Raj.)	Arrival	1200	1000	200
AnandpurKalu(Raj.)	Arrival	40	40	Unch
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
July-18	+240.00	18555.00	19025.00	18505.00	18850
Aug-18	+315.00	18725.00	19160.00	18610.00	19040
Sep-18	+380.00	18860.00	19300.00	18950.00	19235

Spread	July-18	Aug-18	Sep-18
Spot	-450		
July-18		190	
Aug-18			195

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 4.7.2018	In-Process 4.7.2018	Total 4.7.2018	FED 2.7.2018
Jodhpur	102	0	102	102
Unjha	1893	0	1893	1893

(Quantity in MT)

Contract	Volume	Change	OI	Change
July-18	2,025	564	2,781	-672
Aug-18	4,902	2,019	4,488	843
Sep-18	144	129	114	54

### CARDAMOM

#### Fundamentals

- Steady to weak sentiment witnessed in Cardamom spot market on Thursday.
- Good export demand support cardamom prices in the spot market.
- Cardamoms prices likely to go up as sixth round picking (last) has finished and there is a gap of one and half month for new crop enter to the market, is expected to enter from 1st August.
- The current season officially began on August 1. Total arrivals during the current season up to 20th June 2018 were at 14,525 tons and the sales were at 14,114 tons. Sixth round picking activity finished in growing regions.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		5-Jul-18	4-Jul-18	Change
Santhanpara Benchmark market	Max price	1256	1388	-132
	Avg. Price	983	990	-7
New Delhi	Medium	780	780	Unch
	6.5 (Bold)	825	825	Unch
	7 (Bold)	1020	1020	Unch
	7.5 (Bold)	1130	1130	Unch
	8 (Bold)	1375	1375	Unch
Arrival & Off-take in Kg				
Parameter	Centre	5-Jul-18	4-Jul-18	Change
Santhanpara	Arrivals	21929	75703	-53774
	Off-take	21525	75703	-54179
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	5-Jul-18	4-Jul-18	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

#### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close	Spread	July-18	Aug-18	Sep-18
July-18	+40.90	1045.00	1064.80	1045.00	1064.80	Spot	-81.80		
Aug-18	+10.00	1030.00	1043.80	1030.00	1036.00	July-18		-28.80	
Sep-18	+15.70	1021.90	1025.00	1021.90	1025.00	Aug-18			-11.00

NB: Spread was done by taking Spot prices of Average quality prices.  
 = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
July-18	8	-39	53	-3
Aug-18	25	-2	188	4
Sep-18	6	-8	26	3

#### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	4.7.2018	4.7.2018	4.7.2018	2.7.2018
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

## CORIANDER SEED

### Fundamentals:

- Continued mixed sentiments witnessed in coriander seed market on Thursday.
- All India stock of coriander could be around 30 - 32 lakh bags which was 70 - 72 lakh bags during corresponding period last year.
- New crop supply continued in the spot market. Till now around 85 – 90% new crop traded in the spot market.
- Lower production current year supports the prices from lower levels in the spot market.*
- Coriander stockists may hold their stocks. We expect prices may go up in end of June or July first week.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	5-Jul-18	4-Jul-18	Change
Kota (Raj.) <b>Benchmark market</b>	Eagle	4600	4600	Unch
	Eagle(Split)	4600	4600	Unch
	Badami	4300	4300	Unch
	Badami(Split)	4300	4300	Unch
Guna (M.P.)	Badami	4200	4200	Unch
	Eagle	4500	4500	Unch
	Scooter	4700	4700	Unch
Neemuch (M.P.)	Badami	4500	4500	Unch
	Eagle	4800	4800	Unch
	Scooter	NA	NA	-
Ramganj (Raj.)	Eagle	4750	4700	50
	Eagle(Split)	4750	4700	50
	Badami	4350	4300	50
	Badami(Split)	4350	4300	50
	Scooter	5150	5100	50
Baran (Raj.)	Eagle	4600	4600	Unch
	Badami	4400	4400	Unch
Bhawani (Raj.)	Eagle	4550	4450	100
	Badami	4450	4350	100
	Scooter	4850	4750	100
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NA	NA	-
	Eagle	NA	NA	-
Khari Baoli (Delhi)	Eagle (Dal)	4900	5000	-100
	Eagle	5400	5500	-100
	Scooter	6000	6100	-100
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		5-Jul-18	4-Jul-18	Change
Kota (Raj.)	Arrival	2000	2000	Unch
	Offtake	2000	2000	Unch
Guna (M.P.)	Arrival	1500	1500	Unch
	Offtake	1500	1500	Unch
Neemuch (M.P.)	Arrival	800	1000	-200
	Offtake	800	1000	-200
Ramganj (Raj.)	Arrival	2000	5000	-3000
	Offtake	2000	5000	-3000
Baran (Raj.)	Arrival	2000	2500	-500
	Offtake	2000	2500	-500
Bhawani (Raj.)	Arrival	400	400	Unch
	Offtake	400	400	Unch



## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-18	-15	4785	4827	4750	4766
Aug-18	-22	4850	4895	4825	4829
Sep-18	-11	4943	4953	4894	4894

Contract	Volume	Change	OI	Change
July-18	3,910	-2,890	13,400	-1,270
Aug-18	5,080	-1,880	23,950	860
Sep-18	590	-640	4,740	370

Spread	July-18	Aug-18	Sep-18
Basis	-166		
July-18		63	
Aug-18			65

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

## NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	4.7.2018	4.7.2018	4.7.2018	2.7.2018
Baran	--	--	--	--
Gondal	--	--	--	--
Kota	20	0	20	20
Ramganj	20	40	60	20

## CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	5-Jul-18	4-Jul-18	Change
Kerala	Kochi	80000	80000	Unch
	Kattapana	72500	72500	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	60000	60000	Unch
	Zanzibar	NA	NA	-

## WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					5.7.2018	4.7.2018
Black Pepper	Belthangadi	Dakshina Kannada			--	28000
	Gonikoppal	Kodagu			30200	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			29691	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					5.7.2018	4.7.2018
Dry Chillies			Byadgi		--	--
			Guntur		10100	10100
	Bangalore	Bangalore	Local	Average	--	--
			Mankattu		--	--
	Karkala	Udupi	Byadgi		--	--

	Mangalore	Dakshina Kannada	Other		--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
Turmeric					5.7.2018	4.7.2018
	Gundlupet	Chamarajanagar	Local	Average	7800	--
	Bangalore	Bangalore	Turmeric Stick	Average	10250	10250

-- refers to Not Available

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