

RED CHILLI

Fundamentals:

- Steady sentiment witnessed in Chilli market on Friday.
- Total red chilli supply in Guntur market from 1st January to 29th June 2018 stands down by 30% compared to corresponding period last year.
- Current year Red Chilli sowing has started in Madhya Pradesh. Till now around 15 – 20% sowing completed. Sowing activity reported lower due to lower rainfall in growing regions.
- In Warangal market new chilli arrivals have almost completed. Currently, buyers reported unresponsive due to very hot temperature, buyers may become active gradually after 15th July when cold storage stocks will fully enter the market. Currently, 11.50 – 12.50 lakh bags (1 bag = 40 Kgs) cold storage stocks reported in Warangal market.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)						
Centre	Grade	6-Jul-18		5-Jul-18		Change (High to High)
		Low	High	Low	High	
Guntur (A.P.) Benchmark market	NCDEX Quality	8500	8800	Closed	Closed	-
	LCA 334	8800	9300	Closed	Closed	-
	Teja	9500	10800	Closed	Closed	-
	No. 273	10000	10800	Closed	Closed	-
	No. 5	9500	10000	Closed	Closed	-
	Fatki	5000	6000	Closed	Closed	-
	Byadgi	10000	10500	Closed	Closed	-
	US 341	10000	11000	Closed	Closed	-
	DenvorDelux	9500	10500	Closed	Closed	-
	Indam 5	9600	10000	Closed	Closed	-
Warangal (Telangana)	Teja	8400	9200	8400	9200	Unch
	Wonder Hot	9000	9500	9000	9500	Unch
	341	9500	10500	9500	10500	Unch
	DenvorDelux	9500	10500	9500	10500	Unch
	Paprika	NA	NA	NA	NA	-
	Fatki	3500	6000	3500	6000	Unch
Bedia (M.P.)	No. 12	NA	NA	NA	NA	-
	Indu 2070	11500	11500	11500	11500	Unch
	Mico (Teja)	12000	12000	12000	12000	Unch
	Jhankar	NA	NA	NA	NA	-
	Ganesh	NA	NA	NA	NA	-
New Delhi	Teja (Khamam)	12000	12000	12000	12000	Unch
	M.P. MacoTeja	NA	NA	NA	NA	-
	Pala 12	NA	NA	NA	NA	-
	LCA 334	10500	10500	10500	10500	Unch
	Fatki	6000	6000	6000	6000	Unch
	Packing	10500	10500	10500	10500	Unch
Khammam (Telangana)	Teja (Cold storage)	8200	10600	8000	10500	100
	Teja (Non cold storage)	5000	8500	5000	8500	Unch
Byadgi(Karnataka)	Dabbi	14569	14569	14569	14569	Unch
	Guntur	7519	7519	7519	7519	Unch
	Kaddi	12509	12509	12509	12509	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*						
Centre	Parameter	6-Jul-18		5-Jul-18		Change
Guntur (A.P.)	Arrivals	25000		Closed		-
	Off-take	10000		Closed		-

Warangal (Telangana)	Arrivals	5000	5000	Unch
Khammam (Telangana)	Arrivals (Cold storage) *	3000	3000	Unch
	Arrivals (Non cold storage) *	1500	1000	500
Byadgi(Karnataka)	Arrivals	NA	1100	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	5.7.2018	5.7.2018	5.7.2018	2.7.2018
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- By and large steady sentiments witnessed in Turmeric spot market on Friday.
- Current year Turmeric sowing started gradually; monsoon rainfall is crucial factor for acreage expectations.
- In Andhra Pradesh, Turmeric sowing as on 4th July 2018 reported 3,835 hectares as compared to last year same period 2007 hectares, 21% sowing completed from season normal.
- In Telangana, Turmeric sowing as on 27th June 2018 reported 10,858 hectares as compared to last year same period 9,641 hectares, 14% sowing completed from season normal.
- As per trade information, currently all India Turmeric stocks are estimated around 24 - 26 lakh bags (1 bag = 70 kgs) compared to 35 – 40 lakh bags same time last year.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	6-Jul-18	5-Jul-18	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	7500	7500	Unch
	Double polish finger	8500	8500	Unch
	Gattah (unpolished)	7300	7300	Unch
	Gattah (double polished)	8300	8300	Unch
Warangal (Telangana)	Finger	7650	7650	Unch
	Round	7650	7650	Unch
Erode (Tamil Nadu)	Finger	8700	8700	Unch
	Gattah	7600	7600	Unch
	Sellem	8000	8000	Unch
Coimbatore (Tamil Nadu)	Bulb	NR	7569	-
	Finger	NR	8029	-
Salem (Tamil Nadu)	Bulb	NR	8005	-
	Finger	NR	8990	-
Sangli (Maharashtra)	Rajpuri/Selam Finger	9500	9500	Unch
	Rajpuri Medium	8200	8200	Unch
	DesiKadappa	7300	7300	Unch
Basmat (Maharashtra)	Sellem Powder	6800	7100	-300
	Mini sellem	7500	7600	-100
	Super Sellem	8000	8300	-300
	Gattah Powder	7200	7300	-100
	Gattah Premium	7500	7800	-300
Duggirala (Andhra Pradesh)	Bulb	6700	6700	Unch
	Bilty	7303	7303	Unch
	Finger	6800	6800	Unch
	Bilty	7412	7412	Unch
Lanka Market (Nagaon, Assam)	Local (Polished)	NA	NA	-
	Local (Un Polished)	NA	NA	-
	Hybrid Variety-Single Polished	NA	NA	-
	Hybrid Variety-Double Polished	5600	5600	Unch
Delhi	Gattah	8800	8800	Unch
	Mini sellem	9800	9800	Unch
	Finger Single Polished	8800	8800	Unch
	Finger Double Polished	9800	9800	Unch
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	6-Jul-18	5-Jul-18	Change
Nizamabad (Telangana)	Arrival	1500	1700	-200
	Off-take	1500	1700	-200
Warangal (Telangana)	Arrival	1500	1500	Unch

Salem (Tamil Nadu)	Arrival*	NR	93	-
Erode (Tamil Nadu)	Arrival	4000	3000	1000
	Off-take	4000	3000	1000
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival#	500	500	Unch
Basmat (Maharashtra)	Arrival*	1000	1500	-500
Duggirala (Andhra Pradesh)	Arrival*	7000	7000	Unch
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-18	-66	7150	7174	7080	7100
Aug-18	-44	7194	7222	7130	7162
Sep-18	-52	7240	7280	7190	7228

Contract	Volume	Change	OI	Change
July-18	2,695	840	3,535	-1,135
Aug-18	3,545	-385	15,900	720
Sep-18	805	75	4,275	260

Spread	July-18	Aug-18	Sep-18
Spot	400		
July-18		62	
Aug-18			66

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	5.7.2018	5.7.2018	5.7.2018	2.7.2018
Sangli	89	0	89	89
Erode	--	--	--	--
Nizamabad	30	20	50	30
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Steady to weak sentiment witnessed in pepper spot market on Friday.
- Continued supply in the spot market capped prices. Higher imported pepper pulls down prices in the spot market.
- According to Vietnam Export Department (Ministry of Industry and Trade), domestic pepper prices in June decreased compared to the previous month. Specifically, in June 2018, prices of black pepper in the domestic market decreased from 4.4% to 7.0% compared to May 2018, the lowest price was 53,000 VND / kg in Dong Nai province, the level The highest is 55,000 in Ba Ria - Vung Tau province.
- According to the Ministry of Agriculture and Rural Development (MARD), pepper production in the first 6 months is estimated at 268,100, 6% higher than 2017.
- According to Department of Agro-product Processing and Market Development, Vietnam, pepper exports in June of this year were estimated at 22,000 tons, valued at \$ 71 million. Cumulative export of pepper in the first 6 months of 2018 is estimated at 132 thousand tons and 453 million USD, up 5.1% in volume but 36.2% in value over the same period in 2017.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	6-Jul-18	5-Jul-18	Change
Kochi(Ker.) Benchmark market	Ungarbled	33700	34000	-300
	Garbled	35700	36000	-300
Chikmagalur(Kar.)	Ungarbled	31000	31000	Unch
New Delhi	Unpolished	38500	38500	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	6-Jul-18	5-Jul-18	Change
Kochi(Ker.)	Arrivals	5	8	-3
	Off-take	5	8	-3

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
7/6/2018	-	5246	3100	3196	2600	2750
7/5/2018	-	-	3100	3196	2600	2750
7/4/2018	-	-	3150	3196	2600	2750
7/3/2018	3150	-	3150	3196	2600	2750
7/2/2018	-	5363	3350	3196	2600	2750
6/29/2018	-	5473	3350	3217	2600	2750
6/28/2018	-	-	3350	3217	2600	2750

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-18	--	--	--	--	--
Aug-18	--	--	--	--	--
Sep-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
July-18	--	--	--	--
Aug-18	--	--	--	--
Sep-18	--	--	--	--

Spread	Jul-18	Aug-18	Sep-18
Basis	--	--	--
Jan-18	--	--	--
Feb-18	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 5.7.2018	In-Process 5.7.2018	Total 5.7.2018	FED 2.7.2018
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Continued mixed sentiments witnessed in cumin seed spot markets on Friday.
- As per trade information, crop damaged reported in Syria and Turkey due to heavy rainfall in June support Indian Jeera in International market. Quality wise (due to heavy rainfall) and price wise Indian Jeera more affordable.
- Export demand reported well in the Unjha spot market support Jeera prices. Buyers reported active at current price level as prices lower compared to last year same period.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	6-Jul-18	5-Jul-18	Change
Unjha (Guj.) Benchmark market	Local	16600	16600	Unch
	NCDEX Quality	18400	18400	Unch
	Poojari type /Machine Cut	19300	19300	Unch
Unjha (Mundra Port) (Guj.)	1% Singapore	18625	18625	Unch
	2% Singapore	18375	18375	Unch
	1 % European	19125	19125	Unch
	2% European	18875	18875	Unch
Rajkot (Guj.)	Local	17600	17500	100
Patan (Guj.)	Local	17200	16755	445
Dhrol (Guj.)	Local	17000	16975	25
Gondal (Guj.)	Local	NA	NA	-
Jodhpur (Raj.)	Local	18000	18000	Unch
Merta City (Nagaur)(Raj.)	Local	18500	18700	-200
Nagaur (Raj.)	Local	18200	18200	Unch
AnandpurKalu(Raj.)	Local	17800	17800	Unch
New Delhi	Ganesh	18500	18500	Unch
	Poojari type / Machine Cut	20200	20200	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	6-Jul-18	5-Jul-18	Change
Unjha(Guj.)	Arrival	12000	9000	3000
	Off-take	12000	9000	3000
Rajkot(Guj.)	Arrival*	435	420	15
Patan(Guj.)	Arrival*	148	56	92
Dhrol(Guj.)	Arrival*	36	5	31
Gondal(Guj.)	Arrival	NA	NA	-
Jodhpur(Raj.)	Arrival	500	600	-100
MertaCity(Nagaur)(Raj.)	Arrival	1500	1500	Unch
Nagaur(Raj.)	Arrival	1200	1200	Unch
AnandpurKalu(Raj.)	Arrival	40	40	Unch
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-18	-265.00	18875.00	19070.00	18520.00	18585.00
Aug-18	-310.00	19045.00	19240.00	18700.00	18750
Sep-18	-275.00	19290.00	19400.00	18865.00	18935

Spread	July-18	Aug-18	Sep-18
Spot	-185		
July-18		165	
Aug-18			185

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
July-18	1,602	-423	2,448	-333
Aug-18	4,236	-666	4,602	114
Sep-18	201	57	189	75

Stocks	Demat	In-Process	Total	FED
	5.7.2018	5.7.2018	5.7.2018	2.7.2018
Jodhpur	102	0	102	102
Unjha	1893	21	1914	1893

(Quantity in MT)

CARDAMOM

Fundamentals

- Steady to firm sentiment witnessed in Cardamom spot market on Friday.
- Good export demand and damaged crop in Kerala due to the recent heavy rainfall, affect the Cardamom plant and support the prices.
- Buyers reported active only for good quality supply in the spot market. Exporters' demand continued to be good in the spot market. Exporters bought an estimated 90 - 100 tons of cardamom last week.
- Cardamom prices likely to go up as sixth round picking (last) has finished and there is a gap of 20 - 25 before new crop enters the market. It is expected to enter from 1st August.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		6-Jul-18	5-Jul-18	Change
Nedumkandam Benchmark market	Max price	1316	1256	60
	Avg. Price	1010	983	28
New Delhi	Medium	800	780	20
	6.5 (Bold)	840	825	15
	7 (Bold)	1000	1020	-20
	7.5 (Bold)	1150	1130	20
	8 (Bold)	1425	1375	50
Arrival & Off-take in Kg				
Parameter	Centre	6-Jul-18	5-Jul-18	Change
Nedumkandam	Arrivals	80034	21929	58105
	Off-take	79840	21525	58315
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	6-Jul-18	5-Jul-18	Change
Singtam,Sikkim	Badadana	NA	513	-
Singtam	Chotadana	NA	450	-
Gangtok,Sikkim	Badadana	NA	525	-
Gangtok	Chotadana	NA	563	-
Siliguri, West Bengal	Badadana	NA	690	-
Siliguri	Chotadana	NA	460	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close	Spread	July-18	Aug-18	Sep-18
July-18	+17.20	1079.90	1080.00	1070.00	1070.00	Spot	-60.00		
Aug-18	+16.00	1036.00	1054.90	1030.10	1053.10	July-18		-16.90	
Sep-18	+7.20	1010.00	1030.00	1010.00	1030.00	Aug-18			-23.10

NB: Spread was done by taking Spot prices of Average quality prices.
 = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
July-18	6	-2	36	-17
Aug-18	52	27	189	1
Sep-18	8	2	32	6

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	5.7.2018	5.7.2018	5.7.2018	2.7.2018
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Continued steady sentiments witnessed in coriander seed market on Friday.
- All India stock of coriander could be around 30 - 32 lakh bags which was 70 - 72 lakh bags during corresponding period last year.
- New crop supply continued in the spot market. Till now around 85 – 90% new crop traded in the spot market.
- Lower production current year supports the prices from lower levels in the spot market.*
- Coriander stockists may hold their stocks. We expect prices may go up in end of June or July first week.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	6-Jul-18	5-Jul-18	Change
Kota (Raj.) Benchmark market	Eagle	4600	4600	Unch
	Eagle(Split)	4600	4600	Unch
	Badami	4300	4300	Unch
	Badami(Split)	4300	4300	Unch
Guna (M.P.)	Badami	4200	4200	Unch
	Eagle	4500	4500	Unch
	Scooter	4700	4700	Unch
Neemuch (M.P.)	Badami	4500	4500	Unch
	Eagle	4800	4800	Unch
	Scooter	NA	NA	-
Ramganj (Raj.)	Eagle	4750	4750	Unch
	Eagle(Split)	4750	4750	Unch
	Badami	4350	4350	Unch
	Badami(Split)	4350	4350	Unch
	Scooter	5150	5150	Unch
Baran (Raj.)	Eagle	4600	4600	Unch
	Badami	4400	4400	Unch
Bhawani (Raj.)	Eagle	4550	4550	Unch
	Badami	4450	4450	Unch
	Scooter	4850	4850	Unch
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NA	NA	-
	Eagle	NA	NA	-
KhariBaoli (Delhi)	Eagle (Dal)	4900	4900	Unch
	Eagle	5400	5400	Unch
	Scooter	6000	6000	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		6-Jul-18	5-Jul-18	Change
Kota (Raj.)	Arrival	2000	2000	Unch
	Offtake	2000	2000	Unch
Guna (M.P.)	Arrival	1500	1500	Unch
	Offtake	1500	1500	Unch
Neemuch (M.P.)	Arrival	800	800	Unch
	Offtake	800	800	Unch
Ramganj (Raj.)	Arrival	2000	2000	Unch
	Offtake	2000	2000	Unch
Baran (Raj.)	Arrival	3500	2000	1500
	Offtake	3500	2000	1500
Bhawani (Raj.)	Arrival	600	400	200
	Offtake	600	400	200

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-18	-25	4783	4825	4735	4741
Aug-18	-19	4848	4898	4803	4810
Sep-18	-15	4894	4951	4879	4879

Contract	Volume	Change	OI	Change
July-18	3,780	-130	11,780	-1,620
Aug-18	5,670	590	25,770	1,820
Sep-18	900	310	5,350	610

Spread	July-18	Aug-18	Sep-18
Basis	-141		
July-18		69	
Aug-18			69

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	5.7.2018	5.7.2018	5.7.2018	2.7.2018
Baran	--	--	--	--
Gondal	--	--	--	--
Kota	20	0	20	20
Ramganj	20	40	60	20

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	6-Jul-18	5-Jul-18	Change
Kerala	Kochi	80000	80000	Unch
	Kattapana	72500	72500	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	59000	60000	-1000
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					6.7.2018	5.7.2018
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			30000	30200
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	29000	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			30451	29691
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					6.7.2018	5.7.2018
Dry Chillies			Byadgi		--	--
			Guntur		10100	10100
	Bangalore	Bangalore	Local	Average	--	--
			Mankattu		--	--
	Karkala	Udupi	Byadgi		--	--

	Mangalore	Dakshina Kannada	Other		14500	--
Spice	Market	District/State	Variety	Grade	<i>Modal Price (Rs/Quintal)</i>	
					Date	
Turmeric					6.7.2018	5.7.2018
	Gundlupet	Chamarajanagar	Local	Average	--	7800
	Bangalore	Bangalore	Turmeric Stick	Average	--	10250

-- refers to Not Available

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2018 Indian Agribusiness Systems Ltd.