

RED CHILLI

Fundamentals:

- Steady sentiment witnessed in Chilli market on Saturday. Mostly market closed due to weekend.
- Total red chilli supply in Guntur market from 1st January to 29th June 2018 stands down by 30% compared to corresponding period last year.
- Current year Red Chilli sowing has started in Madhya Pradesh. Till now around 15 – 20% sowing completed. Sowing activity reported lower due to lower rainfall in growing regions.
- In Warangal market new chilli arrivals have almost completed. Currently, buyers reported unresponsive due to very hot temperature, buyers may become active gradually after 15th July when cold storage stocks will fully enter the market. Currently, 11.50 – 12.50 lakh bags (1 bag = 40 Kgs) cold storage stocks reported in Warangal market.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)						
Centre	Grade	7-Jul-18		6-Jul-18		Change (High to High)
		Low	High	Low	High	
Guntur (A.P.) Benchmark market	NCDEX Quality	Closed	Closed	8500	8800	-
	LCA 334	Closed	Closed	8800	9300	-
	Teja	Closed	Closed	9500	10800	-
	No. 273	Closed	Closed	10000	10800	-
	No. 5	Closed	Closed	9500	10000	-
	Fatki	Closed	Closed	5000	6000	-
	Byadgi	Closed	Closed	10000	10500	-
	US 341	Closed	Closed	10000	11000	-
	DenvorDelux	Closed	Closed	9500	10500	-
	Indam 5	Closed	Closed	9600	10000	-
Warangal (Telangana)	Teja	Closed	Closed	8400	9200	-
	Wonder Hot	Closed	Closed	9000	9500	-
	341	Closed	Closed	9500	10500	-
	DenvorDelux	Closed	Closed	9500	10500	-
	Paprika	Closed	Closed	NA	NA	-
	Fatki	Closed	Closed	3500	6000	-
Bedia (M.P.)	No. 12	NA	NA	NA	NA	-
	Indu 2070	11500	11500	11500	11500	Unch
	Mico (Teja)	12000	12000	12000	12000	Unch
	Jhankar	NA	NA	NA	NA	-
	Ganesh	NA	NA	NA	NA	-
New Delhi	Teja (Khamam)	Closed	Closed	12000	12000	-
	M.P. MacoTeja	Closed	Closed	NA	NA	-
	Pala 12	Closed	Closed	NA	NA	-
	LCA 334	Closed	Closed	10500	10500	-
	Fatki	Closed	Closed	6000	6000	-
	Packing	Closed	Closed	10500	10500	-
Khammam (Telangana)	Teja (Cold storage)	Closed	Closed	8200	10600	-
	Teja (Non cold storage)	Closed	Closed	5000	8500	-
Byadgi(Karnataka)	Dabbi	14569	14569	14569	14569	Unch
	Guntur	7519	7519	7519	7519	Unch
	Kaddi	12509	12509	12509	12509	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*						
Centre	Parameter	7-Jul-18		6-Jul-18		Change
Guntur (A.P.)	Arrivals	Closed		25000		-
	Off-take	Closed		10000		-

Warangal (Telangana)	Arrivals	Closed	5000	-
Khammam (Telangana)	Arrivals (Cold storage) *	Closed	3000	-
	Arrivals (Non cold storage) *	Closed	1500	-
Byadgi(Karnataka)	Arrivals	NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	5.7.2018	5.7.2018	5.7.2018	2.7.2018
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- By and large steady sentiments witnessed in Turmeric spot market on Saturday. Mostly market closed due to weekend.
- Current year Turmeric sowing started gradually; monsoon rainfall is crucial factor for acreage expectations.
- In Andhra Pradesh, Turmeric sowing as on 4th July 2018 reported 3,835 hectares as compared to last year same period 2007 hectares, 21% sowing completed from season normal.
- In Telangana, Turmeric sowing as on 27th June 2018 reported 10,858 hectares as compared to last year same period 9,641 hectares, 14% sowing completed from season normal.
- As per trade information, currently all India Turmeric stocks are estimated around 24 - 26 lakh bags (1 bag = 70 kgs) compared to 35 – 40 lakh bags same time last year.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	7-Jul-18	6-Jul-18	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	Closed	7500	-
	Double polish finger	Closed	8500	-
	Gattah (unpolished)	Closed	7300	-
	Gattah (double polished)	Closed	8300	-
Warangal (Telangana)	Finger	Closed	7650	-
	Round	Closed	7650	-
Erode (Tamil Nadu)	Finger	Closed	8700	-
	Gattah	Closed	7600	-
	Sellem	Closed	8000	-
Coimbatore (Tamil Nadu)	Bulb	NR	NR	-
	Finger	NR	NR	-
Salem (Tamil Nadu)	Bulb	NR	NR	-
	Finger	NR	NR	-
Sangli (Maharashtra)	Rajpuri/Selam Finger	Closed	9500	-
	Rajpuri Medium	Closed	8200	-
	DesiKadappa	Closed	7300	-
Basmat (Maharashtra)	Sellem Powder	Closed	6800	-
	Mini sellem	Closed	7500	-
	Super Sellem	Closed	8000	-
	Gattah Powder	Closed	7200	-
	Gattah Premium	Closed	7500	-
Duggirala (Andhra Pradesh)	Bulb	Closed	6700	-
	Bilty	Closed	7303	-
	Finger	Closed	6800	-
	Bilty	Closed	7412	-
Lanka Market (Nagaon, Assam)	Local (Polished)	NA	NA	-
	Local (Un Polished)	NA	NA	-
	Hybrid Variety-Single Polished	NA	NA	-
	Hybrid Variety-Double Polished	5600	5600	Unch
Delhi	Gattah	8800	8800	Unch
	Mini sellem	9800	9800	Unch
	Finger Single Polished	8800	8800	Unch
	Finger Double Polished	9800	9800	Unch
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	7-Jul-18	6-Jul-18	Change
Nizamabad (Telangana)	Arrival	Closed	1500	-
	Off-take	Closed	1500	-

Warangal (Telangana)	Arrival	Closed	1500	-
Salem (Tamil Nadu)	Arrival*	NR	NR	-
Erode (Tamil Nadu)	Arrival	Closed	4000	-
	Off-take	Closed	4000	-
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival#	Closed	500	-
Basmat (Maharashtra)	Arrival*	Closed	1000	-
Duggirala (Andhra Pradesh)	Arrival*	Closed	7000	-
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-18	--	--	--	--	--
Aug-18	--	--	--	--	--
Sep-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
July-18	--	--	--	--
Aug-18	--	--	--	--
Sep-18	--	--	--	--

Spread	July-18	Aug-18	Sep-18
Spot	--	--	--
July-18	--	--	--
Aug-18	--	--	--

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	5.7.2018	5.7.2018	5.7.2018	2.7.2018
Sangli	89	0	89	89
Erode	--	--	--	--
Nizamabad	30	20	50	30
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Steady sentiment witnessed in pepper spot market on Saturday. Kochi market closed due to weekend.
- Continued supply in the spot market capped prices. Higher imported pepper pulls down prices in the spot market.
- According to Vietnam Export Department (Ministry of Industry and Trade), domestic pepper prices in June decreased compared to the previous month. Specifically, in June 2018, prices of black pepper in the domestic market decreased from 4.4% to 7.0% compared to May 2018, the lowest price was 53,000 VND / kg in Dong Nai province, the level The highest is 55,000 in Ba Ria - Vung Tau province.
- According to the Ministry of Agriculture and Rural Development (MARD), pepper production in the first 6 months is estimated at 268,100, 6% higher than 2017.
- According to Department of Agro-product Processing and Market Development, Vietnam, pepper exports in June of this year were estimated at 22,000 tons, valued at \$ 71 million. Cumulative export of pepper in the first 6 months of 2018 is estimated at 132 thousand tons and 453 million USD, up 5.1% in volume but 36.2% in value over the same period in 2017.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	7-Jul-18	6-Jul-18	Change
Kochi(Ker.) Benchmark market	Ungarbled	Closed	33700	-
	Garbled	Closed	35700	-
Chikmagalur(Kar.)	Ungarbled	Closed	31000	-
New Delhi	Unpolished	38500	38500	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	7-Jul-18	6-Jul-18	Change
Kochi(Ker.)	Arrivals	Closed	5	-
	Off-take	Closed	5	-

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
7/6/2018	-	5246	3100	3196	2600	2750
7/5/2018	-	-	3100	3196	2600	2750
7/4/2018	-	-	3150	3196	2600	2750
7/3/2018	3150	-	3150	3196	2600	2750
7/2/2018	-	5363	3350	3196	2600	2750
6/29/2018	-	5473	3350	3217	2600	2750
6/28/2018	-	-	3350	3217	2600	2750

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-18	--	--	--	--	--
Aug-18	--	--	--	--	--
Sep-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
July-18	--	--	--	--
Aug-18	--	--	--	--
Sep-18	--	--	--	--

Spread	Jul-18	Aug-18	Sep-18
Basis	--	--	--
Jan-18	--	--	--
Feb-18	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	5.7.2018	5.7.2018	5.7.2018	2.7.2018
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Steady to weak sentiments witnessed in cumin seed spot markets on Saturday.
- As per trade information, crop damaged reported in Syria and Turkey due to heavy rainfall in June support Indian Jeera in International market. Quality wise (due to heavy rainfall) and price wise Indian Jeera more affordable.
- Export demand reported well in the Unjha spot market support Jeera prices. Buyers reported active at current price level as prices lower compared to last year same period.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	7-Jul-18	6-Jul-18	Change
Unjha (Guj.) Benchmark market	Local	16600	16600	Unch
	NCDEX Quality	18400	18400	Unch
	Poojari type /Machine Cut	19300	19300	Unch
Unjha (Mundra Port) (Guj.)	1% Singapore	18625	18625	Unch
	2% Singapore	18375	18375	Unch
	1 % European	19125	19125	Unch
	2% European	18875	18875	Unch
Rajkot (Guj.)	Local	17220	17600	-380
Patan (Guj.)	Local	17070	17200	-130
Dhrol (Guj.)	Local	16950	17000	-50
Gondal (Guj.)	Local	NA	NA	-
Jodhpur (Raj.)	Local	18000	18000	Unch
Merta City (Nagaur)(Raj.)	Local	18500	18500	Unch
Nagaur (Raj.)	Local	18200	18200	Unch
AnandpurKalu(Raj.)	Local	17500	17800	-300
New Delhi	Ganesh	18500	18500	Unch
	Poojari type / Machine Cut	20200	20200	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	7-Jul-18	6-Jul-18	Change
Unjha(Guj.)	Arrival	10000	12000	-2000
	Off-take	10000	12000	-2000
Rajkot(Guj.)	Arrival*	300	435	-135
Patan(Guj.)	Arrival*	24	148	-124
Dhrol(Guj.)	Arrival*	53	36	17
Gondal(Guj.)	Arrival	NA	NA	-
Jodhpur(Raj.)	Arrival	500	500	Unch
MertaCity(Nagaur)(Raj.)	Arrival	1500	1500	Unch
Nagaur(Raj.)	Arrival	1200	1200	Unch
AnandpurKalu(Raj.)	Arrival	20	40	-20
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-18	--	--	--	--	--
Aug-18	--	--	--	--	--
Sep-18	--	--	--	--	--

Spread	July-18	Aug-18	Sep-18
Spot	--	--	--
July-18	--	--	--
Aug-18	--	--	--

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 5.7.2018	In-Process 5.7.2018	Total 5.7.2018	FED 2.7.2018
Jodhpur	102	0	102	102
Unjha	1893	21	1914	1893

(Quantity in MT)

Contract	Volume	Change	OI	Change
July-18	--	--	--	--
Aug-18	--	--	--	--
Sep-18	--	--	--	--

CARDAMOM

Fundamentals

- Steady sentiment witnessed in Cardamom spot market on Saturday.
- Good export demand and damaged crop in Kerala due to the recent heavy rainfall, affect the Cardamom plant and support the prices.
- Buyers reported active only for good quality supply in the spot market. Exporters' demand continued to be good in the spot market. Exporters bought an estimated 90 - 100 tons of cardamom last week.
- Cardamom prices likely to go up as sixth round picking (last) has finished and there is a gap of 20 - 25 before new crop enters the market. It is expected to enter from 1st August.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		7-Jul-18	6-Jul-18	Change
Nedumkandam Benchmark market	Max price	NA	1316	-
	Avg. Price	NA	1010	-
New Delhi	Medium	800	800	Unch
	6.5 (Bold)	840	840	Unch
	7 (Bold)	1000	1000	Unch
	7.5 (Bold)	1150	1150	Unch
	8 (Bold)	1425	1425	Unch
Arrival & Off-take in Kg				
Parameter	Centre	7-Jul-18	6-Jul-18	Change
Nedumkandam	Arrivals	NA	80034	-
	Off-take	NA	79840	-
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	7-Jul-18	6-Jul-18	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close	Spread	July-18	Aug-18	Sep-18
July-18	--	--	--	--	--	Spot	--	--	--
Aug-18	--	--	--	--	--	July-18	--	--	--
Sep-18	--	--	--	--	--	Aug-18	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices.
 = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
July-18	--	--	--	--
Aug-18	--	--	--	--
Sep-18	--	--	--	--

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	5.7.2018	5.7.2018	5.7.2018	2.7.2018
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Steady to firm sentiments witnessed in coriander seed market on Saturday.
- All India stock of coriander could be around 30 - 32 lakh bags which was 70 - 72 lakh bags during corresponding period last year.
- New crop supply continued in the spot market. Till now around 85 – 90% new crop traded in the spot market.
- Lower production current year supports the prices from lower levels in the spot market.
- Coriander stockists may hold their stocks. We expect prices may go up in end of June or July first week.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	7-Jul-18	6-Jul-18	Change
Kota (Raj.) Benchmark market	Eagle	4600	4600	Unch
	Eagle(Split)	4600	4600	Unch
	Badami	4300	4300	Unch
	Badami(Split)	4300	4300	Unch
Guna (M.P.)	Badami	4300	4200	100
	Eagle	4600	4500	100
	Scooter	4800	4700	100
Neemuch (M.P.)	Badami	4500	4500	Unch
	Eagle	4800	4800	Unch
	Scooter	NA	NA	-
Ramganj (Raj.)	Eagle	4800	4750	50
	Eagle(Split)	4800	4750	50
	Badami	4400	4350	50
	Badami(Split)	4400	4350	50
	Scooter	5300	5150	150
Baran (Raj.)	Eagle	4600	4600	Unch
	Badami	4400	4400	Unch
Bhawani (Raj.)	Eagle	4700	4550	150
	Badami	4600	4450	150
	Scooter	5200	4850	350
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NA	NA	-
	Eagle	NA	NA	-
KhariBaoli (Delhi)	Eagle (Dal)	5000	4900	100
	Eagle	5400	5400	Unch
	Scooter	6000	6000	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		7-Jul-18	6-Jul-18	Change
Kota (Raj.)	Arrival	1800	2000	-200
	Offtake	1800	2000	-200
Guna (M.P.)	Arrival	1500	1500	Unch
	Offtake	1500	1500	Unch
Neemuch (M.P.)	Arrival	1000	800	200
	Offtake	1000	800	200
Ramganj (Raj.)	Arrival	4000	2000	2000
	Offtake	4000	2000	2000
Baran (Raj.)	Arrival	1500	3500	-2000
	Offtake	1500	3500	-2000
Bhawani (Raj.)	Arrival	150	600	-450
	Offtake	150	600	-450

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-18	--	--	--	--	--
Aug-18	--	--	--	--	--
Sep-18	--	--	--	--	--

Spread	July-18	Aug-18	Sep-18
Basis	--	--	--
July-18	--	--	--
Aug-18	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
July-18	--	--	--	--
Aug-18	--	--	--	--
Sep-18	--	--	--	--

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	5.7.2018	5.7.2018	5.7.2018	2.7.2018
Baran	--	--	--	--
Gondal	--	--	--	--
Kota	20	0	20	20
Ramganj	20	40	60	20

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	7-Jul-18	6-Jul-18	Change
Kerala	Kochi	80000	80000	Unch
	Kattapana	72500	72500	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	59000	59000	Unch
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					7.7.2018	6.7.2018
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			39200	30000
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	29000	29000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	30451
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					7.7.2018	6.7.2018
Dry Chillies			Byadgi		--	--
			Guntur		10100	10100
	Bangalore	Bangalore	Local	Average	--	--
			Mankattu		--	--
	Karkala	Udupi	Byadgi		--	--

	Mangalore	Dakshina Kannada	Other		14500	14500
Spice	Market	District/State	Variety	Grade	<i>Modal Price (Rs/Quintal)</i>	
					Date	
					7.7.2018	6.7.2018
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	--

-- refers to Not Available

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