

RED CHILLI

Fundamentals:

- Continued steady sentiment witnessed in Chilli market on Tuesday.
- Red Chilli sowing continues in Madhya Pradesh. Till now around 15 – 20% sowing completed. Sowing activity reported lower due to lower rainfall in growing regions. Farmers were fearful as Chilli crop damaged from last three years due to virus infection. We expect area may shift to Cotton crop.
- Total red chilli supply in Guntur market from 1st January to 6th July 2018 stands at around 229,905 MT as compared to 324,900 MT in the corresponding period last year.
- Overall, the average rainfall received in Andhra Pradesh from 1-6-2018 to 04-07.2018 is recorded as 117.0 mm as against the Normal as on date of 108.9 mm showing deviation from Normal 7 percent.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)						
Centre	Grade	10-Jul-18		9-Jul-18		Change (High to High)
		Low	High	Low	High	
Guntur (A.P.) Benchmark market	NCDEX Quality	8300	8500	8300	8500	Unch
	LCA 334	8800	9000	8800	9000	Unch
	Teja	9500	10600	9500	10600	Unch
	No. 273	10000	11000	10000	11000	Unch
	No. 5	9500	10400	9500	10400	Unch
	Fatki	5000	6000	5000	6000	Unch
	Byadgi	10000	10500	10000	10500	Unch
	US 341	10000	10900	10000	10900	Unch
	DenvorDelux	9500	11000	9500	11000	Unch
	Indam 5	9000	9500	9000	9500	Unch
Warangal (Telangana)	Teja	8400	9200	8400	9200	Unch
	Wonder Hot	9000	9500	9000	9500	Unch
	341	9500	10500	9500	10500	Unch
	DenvorDelux	9500	10500	9500	10500	Unch
	Paprika	NA	NA	NA	NA	-
	Fatki	3500	6000	3500	6000	Unch
Bedia (M.P.)	No. 12	NA	NA	NA	NA	-
	Indu 2070	11500	11500	11500	11500	Unch
	Mico (Teja)	12000	12000	12000	12000	Unch
	Jhankar	NA	NA	NA	NA	-
	Ganesh	NA	NA	NA	NA	-
New Delhi	Teja (Khamam)	12000	12000	12000	12000	Unch
	M.P. MacoTeja	NA	NA	NA	NA	-
	Pala 12	NA	NA	NA	NA	-
	LCA 334	10500	10500	10500	10500	Unch
	Fatki	6000	6000	6000	6000	Unch
	Packing	10500	10500	10500	10500	Unch
Khammam (Telangana)	Teja (Cold storage)	8000	10500	8000	10500	Unch
	Teja (Non cold storage)	6000	8500	6000	8000	500
Byadgi(Karnataka)	Dabbi	15050	15050	14000	14000	1050
	Guntur	7869	7869	7619	7619	250
	Kaddi	12919	12919	12869	12869	50
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*						
Centre	Parameter	10-Jul-18		9-Jul-18		Change
Guntur (A.P.)	Arrivals	40000		50000		-10000
	Off-take	25000		30000		-5000
Warangal (Telangana)	Arrivals	5000		4000		1000
Khammam (Telangana)	Arrivals (Cold storage) *	4000		3000		1000

	Arrivals (Non cold storage) *	1000	300	700
Byadgi(Karnataka)	Arrivals	980	430	550

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	9.7.2018	9.7.2018	9.7.2018	9.7.2018
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady to weak sentiments witnessed in Turmeric spot market on Tuesday.
- Current year Turmeric sowing started gradually; monsoon rainfall is crucial factor for acreage expectations.
- In Andhra Pradesh, Turmeric sowing as on 4th July 2018 reported 3,835 hectares as compared to last year same period 2007 hectares, 21% sowing completed from season normal.
- In Telangana, Turmeric sowing as on 27th June 2018 reported 10,858 hectares as compared to 9,641 hectares in the corresponding period last year. 14% sowing completed from season normal. Till now, Nizamabad region reported 1,986 hectares compared to last year 901 hectares and Warangal (rural) reported 2,634 hectares compared to last year 1,816 hectares.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	10-Jul-18	9-Jul-18	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	7400	7400	Unch
	Double polish finger	8400	8400	Unch
	Gattah (unpolished)	7200	7200	Unch
	Gattah (double polished)	8200	8200	Unch
Warangal (Telangana)	Finger	7550	7650	-100
	Round	7550	7650	-100
Erode (Tamil Nadu)	Finger	8200	8700	-500
	Gattah	7600	7600	Unch
	Sellem	8600	8000	600
Coimbatore (Tamil Nadu)	Bulb	NR	NR	-
	Finger	NR	NR	-
Salem (Tamil Nadu)	Bulb	8090	8010	80
	Finger	9070	9105	-35
Sangli (Maharashtra)	Rajpuri/Selam Finger	9000	9500	-500
	Rajpuri Medium	8200	8200	Unch
	DesiKadappa	7300	7300	Unch
Basmat (Maharashtra)	Sellem Powder	7000	6800	200
	Mini sellem	7500	7500	Unch
	Super Sellem	8000	8000	Unch
	Gattah Powder	7000	7200	-200
	Gattah Premium	7500	7500	Unch
Duggirala (Andhra Pradesh)	Bulb	6500	6700	-200
	Bilty	7085	7303	-218
	Finger	6600	6800	-200
	Bilty	7194	7412	-218
Lanka Market (Nagaon, Assam)	Local (Polished)	NA	NA	-
	Local (Un Polished)	NA	NA	-
	Hybrid Variety-Single Polished	NA	NA	-
	Hybrid Variety-Double Polished	5600	5600	Unch
Delhi	Gattah	8800	8800	Unch
	Mini sellem	9800	9800	Unch
	Finger Single Polished	8800	8800	Unch
	Finger Double Polished	9800	9800	Unch
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	10-Jul-18	9-Jul-18	Change
Nizamabad (Telangana)	Arrival	2000	1500	500
	Off-take	2000	1500	500
Warangal (Telangana)	Arrival	1500	1500	Unch

Salem (Tamil Nadu)	Arrival*	NR	94	-
Erode (Tamil Nadu)	Arrival	2000	6000	-4000
	Off-take	2000	6000	-4000
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival#	1000	1000	Unch
Basmat (Maharashtra)	Arrival*	1500	1000	500
Duggirala (Andhra Pradesh)	Arrival*	7000	12000	-5000
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-18	-50	7000	7070	6950	6950
Aug-18	-32	7064	7142	7010	7032
Sep-18	-48	7182	7220	7100	7102

Contract	Volume	Change	OI	Change
July-18	3,265	240	2,205	-600
Aug-18	5,855	-230	18,190	895
Sep-18	1,150	160	5,140	495

Spread	July-18	Aug-18	Sep-18
Spot	450		
July-18		82	
Aug-18			70

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	9.7.2018	9.7.2018	9.7.2018	9.7.2018
Sangli	89	0	89	89
Erode	--	--	--	--
Nizamabad	30	20	50	30
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Weak sentiment witnessed in pepper spot market on Tuesday.
- Continued supply in the spot market capped prices. Higher imported pepper pulls down prices in the spot market.
- According to Vietnam Export Department (Ministry of Industry and Trade), domestic pepper prices in June decreased compared to the previous month. Specifically, in June 2018, prices of black pepper in the domestic market decreased from 4.4% to 7.0% compared to May 2018, the lowest price was 53,000 VND / kg in Dong Nai province, the level The highest is 55,000 in Ba Ria - Vung Tau province.
- According to the Ministry of Agriculture and Rural Development (MARD), pepper production in the first 6 months is estimated at 268,100, 6% higher than 2017.
- According to Department of Agro-product Processing and Market Development, Vietnam, pepper exports in June of this year were estimated at 22,000 tons, valued at \$ 71 million. Cumulative export of pepper in the first 6 months of 2018 is estimated at 132 thousand tons and 453 million USD, up 5.1% in volume but 36.2% in value over the same period in 2017.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	10-Jul-18	9-Jul-18	Change
Kochi(Ker.) Benchmark market	Ungarbled	32900	33200	-300
	Garbled	34900	35200	-300
Chikmagalur(Kar.)	Ungarbled	30000	31000	-1000
New Delhi	Unpolished	37000	38500	-1500
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	10-Jul-18	9-Jul-18	Change
Kochi(Ker.)	Arrivals	28	10	18
	Off-take	28	10	18

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
7/9/2018	-	-	3100	3202	2600	2750
7/6/2018	-	5246	3100	3196	2600	2750
7/5/2018	-	-	3100	3196	2600	2750
7/4/2018	-	-	3150	3196	2600	2750
7/3/2018	3150	-	3150	3196	2600	2750
7/2/2018	-	5363	3350	3196	2600	2750
6/29/2018	-	5473	3350	3217	2600	2750

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-18	--	--	--	--	--
Aug-18	--	--	--	--	--
Sep-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
July-18	--	--	--	--
Aug-18	--	--	--	--
Sep-18	--	--	--	--

Spread	Jul-18	Aug-18	Sep-18
Basis	--	--	--
Jan-18	--	--	--
Feb-18	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	9.7.2018	9.7.2018	9.7.2018	9.7.2018
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Continued mixed sentiments witnessed in cumin seed spot markets on Tuesday. Lower supply support the prices today.
- As per trade information, crop damaged reported in Syria and Turkey due to heavy rainfall in June support Indian Jeera in International market. Quality wise (due to heavy rainfall) and price wise Indian Jeera more affordable.
- Export demand reported well in the Unjha spot market support Jeera prices. Buyers reported active at current price level as prices lower compared to last year same period.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	10-Jul-18	9-Jul-18	Change
Unjha (Guj.) Benchmark market	Local	16900	16800	100
	NCDEX Quality	18700	18600	100
	Poojari type /Machine Cut	19600	19500	100
Unjha (Mundra Port) (Guj.)	1% Singapore	18500	18625	-125
	2% Singapore	18250	18375	-125
	1 % European	19000	19125	-125
	2% European	18750	18875	-125
Rajkot (Guj.)	Local	17310	17325	-15
Patan (Guj.)	Local	17000	16985	15
Dhrol (Guj.)	Local	17250	17450	-200
Gondal (Guj.)	Local	NA	NA	-
Jodhpur (Raj.)	Local	17500	17500	Unch
Merta City (Nagaur)(Raj.)	Local	18000	18300	-300
Nagaur (Raj.)	Local	17800	18000	-200
AnandpurKalu(Raj.)	Local	NR	17500	-
New Delhi	Ganesh	18700	18600	100
	Poojari type / Machine Cut	20400	20300	100
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	10-Jul-18	9-Jul-18	Change
Unjha(Guj.)	Arrival	6000	8000	-2000
	Off-take	6000	8000	-2000
Rajkot(Guj.)	Arrival*	180	360	-180
Patan(Guj.)	Arrival*	37	21	16
Dhrol(Guj.)	Arrival*	25	28	-3
Gondal(Guj.)	Arrival	NA	NA	-
Jodhpur(Raj.)	Arrival	400	650	-250
Merta City(Nagaur)(Raj.)	Arrival	1500	2000	-500
Nagaur(Raj.)	Arrival	1000	1500	-500
AnandpurKalu(Raj.)	Arrival	NR	20	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-18	-275.00	18600.00	18600.00	18250.00	18320.00
Aug-18	-250.00	18770.00	18800.00	18455.00	18520
Sep-18	-245.00	18925.00	19000.00	18705.00	18705.00

Spread	July-18	Aug-18	Sep-18
Spot	380		
July-18		200	
Aug-18			185

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	9.7.2018	9.7.2018	9.7.2018	9.7.2018
Jodhpur	72	0	72	72
Unjha	1914	0	1914	1914

(Quantity in MT)

Contract	Volume	Change	OI	Change
July-18	2,079	555	1,116	-846
Aug-18	4,362	273	5,505	510
Sep-18	168	3	258	39

CARDAMOM

Fundamentals

- Mixed sentiment witnessed in Cardamom spot market on Tuesday.
- Good export demand and damaged crop in Kerala due to the recent heavy rainfall, affect the Cardamom plant and support the prices.
- Buyers reported active only for good quality supply in the spot market. Exporters' demand continued to be good in the spot market. Exporters bought an estimated 90 - 100 tons of cardamom last week.
- Cardamom prices likely to go up as sixth round picking (last) has finished and there is a gap of 20 - 25 before new crop enters the market. It is expected to enter from 1st August.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		10-Jul-18	9-Jul-18	Change
Idukki Benchmark market	Max price	1330	1308	22
	Avg. Price	935	976	-41
New Delhi	Medium	800	800	Unch
	6.5 (Bold)	840	840	Unch
	7 (Bold)	1000	1000	Unch
	7.5 (Bold)	1150	1150	Unch
	8 (Bold)	1425	1425	Unch
Arrival & Off-take in Kg				
Parameter	Centre	10-Jul-18	9-Jul-18	Change
Idukki	Arrivals	60649	84917	-24269
	Off-take	59142	81285	-22143
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	10-Jul-18	9-Jul-18	Change
Singtam,Sikkim	Badadana	NA	550	-
Singtam	Chotadana	NA	455	-
Gangtok,Sikkim	Badadana	NA	525	-
Gangtok	Chotadana	NA	463	-
Siliguri, West Bengal	Badadana	NA	640	-
Siliguri	Chotadana	NA	463	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-18	+0.700	1070.00	1101.00	1040.00	1070.00
Aug-18	-36.10	1030.00	1045.00	1006.00	1006
Sep-18	-26.10	1010.30	1010.30	999.90	999.90

Contract	Volume	Change	OI	Change
July-18	28	25	10	-21
Aug-18	82	67	167	-22
Sep-18	4	2	35	1

Spread	July-18	Aug-18	Sep-18
Spot	-135.00		
July-18		-64.00	
Aug-18			-6.10

NB: Spread was done by taking Spot prices of Average quality prices.
 = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	9.7.2018	9.7.2018	9.7.2018	9.7.2018
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Mostly steady sentiments witnessed in coriander seed market on Tuesday.
- All India stock of coriander could be around 30 - 32 lakh bags which was 70 - 72 lakh bags during corresponding period last year.
- New crop supply continued in the spot market. Till now around 85 – 90% new crop traded in the spot market.
- *Lower production current year supports the prices from lower levels in the spot market.*
- Coriander stockists may hold their stocks. We expect prices may go up in end of June or July first week.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	10-Jul-18	9-Jul-18	Change
Kota (Raj.) Benchmark market	Eagle	4600	4600	Unch
	Eagle(Split)	4600	4600	Unch
	Badami	4300	4300	Unch
	Badami(Split)	4300	4300	Unch
Guna (M.P.)	Badami	4200	4300	-100
	Eagle	4500	4600	-100
	Scooter	4700	4800	-100
Neemuch (M.P.)	Badami	4500	4500	Unch
	Eagle	4800	4800	Unch
	Scooter	NA	NA	-
Ramganj (Raj.)	Eagle	4800	4800	Unch
	Eagle(Split)	4800	4800	Unch
	Badami	4400	4400	Unch
	Badami(Split)	4400	4400	Unch
	Scooter	5300	5300	Unch
Baran (Raj.)	Eagle	4600	4600	Unch
	Badami	4400	4400	Unch
Bhawani (Raj.)	Eagle	4700	4700	Unch
	Badami	4600	4600	Unch
	Scooter	5200	5200	Unch
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NA	NA	-
	Eagle	NA	NA	-
Khari Baoli (Delhi)	Eagle (Dal)	5500	5000	500
	Eagle	6200	5400	800
	Scooter	6200	6000	200
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		10-Jul-18	9-Jul-18	Change
Kota (Raj.)	Arrival	2000	2500	-500
	Offtake	2000	2500	-500
Guna (M.P.)	Arrival	1500	1500	Unch
	Offtake	1500	1500	Unch
Neemuch (M.P.)	Arrival	1000	1000	Unch
	Offtake	1000	1000	Unch
Ramganj (Raj.)	Arrival	4500	4000	500
	Offtake	4500	4000	500
Baran (Raj.)	Arrival	1500	2000	-500
	Offtake	1500	2000	-500
Bhawani (Raj.)	Arrival	250	150	100
	Offtake	250	150	100

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-18	-113	4797	4809	4661	4684
Aug-18	-114	4865	4878	4725	4751
Sep-18	-115	4935	4944	4814	4820

Contract	Volume	Change	OI	Change
July-18	9,080	2,340	4,560	-4,370
Aug-18	15,340	7,750	31,560	3,430
Sep-18	940	160	6,020	230

Spread	July-18	Aug-18	Sep-18
Basis	-84		
July-18		67	
Aug-18			69

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	9.7.2018	9.7.2018	9.7.2018	9.7.2018
Baran	--	--	--	--
Gondal	--	--	--	--
Kota	20	20	40	20
Ramganj	20	40	60	20

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	10-Jul-18	9-Jul-18	Change
Kerala	Kochi	75000	80000	-5000
	Kattapana	75000	72500	2500
	Idukki	NR	NR	-
Delhi	Madagascar	59000	59000	Unch
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					10.7.2018	9.7.2018
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			29500	39200
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	28000	29000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			30851	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					10.7.2018	9.7.2018
Dry Chillies			Byadgi		--	--
			Guntur		10100	10100
	Bangalore	Bangalore	Local	Average	--	--
			Mankattu		--	--
	Karkala	Udupi	Byadgi		--	--

	Mangalore	Dakshina Kannada	Other		14500	14500
Spice	Market	District/State	Variety	Grade	<i>Modal Price (Rs/Quintal)</i>	
					Date	
					10.7.2018	9.7.2018
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	--

-- refers to Not Available

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