

RED CHILLI

Fundamentals:

- Continued steady sentiment witnessed in Chilli market on Wednesday.
- Red Chilli sowing continues in Madhya Pradesh. Till now around 15 – 20% sowing completed. Sowing activity reported lower due to lower rainfall in growing regions. Farmers were fearful as Chilli crop damaged from last three years due to virus infection. We expect area may shift to Cotton crop.
- Total red chilli supply in Guntur market from 1st January to 6th July 2018 stands at around 229,905 MT as compared to 324,900 MT in the corresponding period last year.
- Overall, the average rainfall received in Andhra Pradesh from 1-6-2018 to 04-07.2018 is recorded as 117.0 mm as against the Normal as on date of 108.9 mm showing deviation from Normal 7 percent.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)						
Centre	Grade	11-Jul-18		10-Jul-18		Change (High to High)
		Low	High	Low	High	
Guntur (A.P.) Benchmark market	NCDEX Quality	8300	8500	8300	8500	Unch
	LCA 334	8500	9000	8800	9000	Unch
	Teja	9500	10900	9500	10600	300
	No. 273	10000	11000	10000	11000	Unch
	No. 5	9500	10400	9500	10400	Unch
	Fatki	5000	6000	5000	6000	Unch
	Byadgi	10000	10500	10000	10500	Unch
	US 341	10000	10900	10000	10900	Unch
	DenvorDelux	9500	11000	9500	11000	Unch
	Indam 5	9000	9500	9000	9500	Unch
Warangal (Telangana)	Teja	8400	9200	8400	9200	Unch
	Wonder Hot	9200	9700	9000	9500	200
	341	9500	10500	9500	10500	Unch
	DenvorDelux	9500	10500	9500	10500	Unch
	Paprika	NA	NA	NA	NA	-
	Fatki	3500	6000	3500	6000	Unch
Bedia (M.P.)	No. 12	NA	NA	NA	NA	-
	Indu 2070	11500	11500	11500	11500	Unch
	Mico (Teja)	12000	12000	12000	12000	Unch
	Jhankar	NA	NA	NA	NA	-
	Ganesh	NA	NA	NA	NA	-
	Teja (Khamam)	11000	11000	12000	12000	-1000
New Delhi	M.P. MacoTeja	NA	NA	NA	NA	-
	Pala 12	NA	NA	NA	NA	-
	LCA 334	10500	10500	10500	10500	Unch
	Fatki	7000	7000	6000	6000	1000
	Packing	10500	10500	10500	10500	Unch
	Teja (Cold storage)	8000	10400	8000	10500	-100
Khammam (Telangana)	Teja (Non cold storage)	6000	8500	6000	8500	Unch
	Dabbi	15050	15050	15050	15050	Unch
Byadgi(Karnataka)	Guntur	7869	7869	7869	7869	Unch
	Kaddi	12919	12919	12919	12919	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*						
Centre	Parameter	11-Jul-18		10-Jul-18		Change
Guntur (A.P.)	Arrivals	40000		40000		Unch
	Off-take	30000		25000		5000
Warangal (Telangana)	Arrivals	5000		5000		Unch
Khammam (Telangana)	Arrivals (Cold storage) *	4000		4000		Unch

	Arrivals (Non cold storage) *	1000	1000	Unch
Byadgi(Karnataka)	Arrivals	NA	980	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	10.7.2018	10.7.2018	10.7.2018	9.7.2018
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- By and large steady sentiments witnessed in Turmeric spot market on Wednesday.
- Current year Turmeric sowing started gradually; monsoon rainfall is crucial factor for acreage expectations.
- In Andhra Pradesh, Turmeric sowing as on 4th July 2018 reported 3,835 hectares as compared to last year same period 2007 hectares, 21% sowing completed from season normal.
- In Telangana, Turmeric sowing as on 27th June 2018 reported 10,858 hectares as compared to 9,641 hectares in the corresponding period last year. 14% sowing completed from season normal. Till now, Nizamabad region reported 1,986 hectares compared to last year 901 hectares and Warangal (rural) reported 2,634 hectares compared to last year 1,816 hectares.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	11-Jul-18	10-Jul-18	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	7400	7400	Unch
	Double polish finger	8400	8400	Unch
	Gattah (unpolished)	7200	7200	Unch
	Gattah (double polished)	8200	8200	Unch
Warangal (Telangana)	Finger	7550	7550	Unch
	Round	7550	7550	Unch
Erode (Tamil Nadu)	Finger	8200	8200	Unch
	Gattah	7600	7600	Unch
	Sellem	8600	8600	Unch
Coimbatore (Tamil Nadu)	Bulb	NR	NR	-
	Finger	NR	NR	-
Salem (Tamil Nadu)	Bulb	8070	8090	-20
	Finger	9050	9070	-20
Sangli (Maharashtra)	Rajpuri/Selam Finger	9500	9000	500
	Rajpuri Medium	8500	8200	300
	DesiKadappa	7300	7300	Unch
Basmat (Maharashtra)	Sellem Powder	7000	7000	Unch
	Mini sellem	7500	7500	Unch
	Super Sellem	8000	8000	Unch
	Gattah Powder	7000	7000	Unch
	Gattah Premium	7500	7500	Unch
Duggirala (Andhra Pradesh)	Bulb	6500	6500	Unch
	Bilty	7085	7085	Unch
	Finger	6600	6600	Unch
	Bilty	7194	7194	Unch
Lanka Market (Nagaon, Assam)	Local (Polished)	NA	NA	-
	Local (Un Polished)	NA	NA	-
	Hybrid Variety-Single Polished	NA	NA	-
	Hybrid Variety-Double Polished	6000	5600	400
Delhi	Gattah	8800	8800	Unch
	Mini sellem	9800	9800	Unch
	Finger Single Polished	8800	8800	Unch
	Finger Double Polished	9800	9800	Unch
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	11-Jul-18	10-Jul-18	Change
Nizamabad (Telangana)	Arrival	1500	2000	-500
	Off-take	1500	2000	-500
Warangal (Telangana)	Arrival	1500	1500	Unch

Salem (Tamil Nadu)	Arrival*	NR	NR	-
Erode (Tamil Nadu)	Arrival	1500	2000	-500
	Off-take	1500	2000	-500
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival#	800	1000	-200
Basmat (Maharashtra)	Arrival*	1500	1500	Unch
Duggirala (Andhra Pradesh)	Arrival*	5000	7000	-2000
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-18	-52	6960	7020	6910	6918
Aug-18	-64	7050	7080	6970	6990
Sep-18	-84	7106	7148	7036	7050

Contract	Volume	Change	OI	Change
July-18	1,665	-1,600	2,050	-155
Aug-18	4,315	-1,540	18,500	310
Sep-18	875	-275	5,375	235

Spread	July-18	Aug-18	Sep-18
Spot	482		
July-18		72	
Aug-18			60

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	10.7.2018	10.7.2018	10.7.2018	9.7.2018
Sangli	89	0	89	89
Erode	--	--	--	--
Nizamabad	30	20	50	30
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Steady to weak sentiment witnessed in pepper spot market on Wednesday.
- Continued supply in the spot market capped prices. Higher imported pepper pulls down prices in the spot market.
- According to Vietnam Export Department (Ministry of Industry and Trade), domestic pepper prices in June decreased compared to the previous month. Specifically, in June 2018, prices of black pepper in the domestic market decreased from 4.4% to 7.0% compared to May 2018, the lowest price was 53,000 VND / kg in Dong Nai province, the level The highest is 55,000 in Ba Ria - Vung Tau province.
- According to the Ministry of Agriculture and Rural Development (MARD), pepper production in the first 6 months is estimated at 268,100, 6% higher than 2017.
- According to Department of Agro-product Processing and Market Development, Vietnam, pepper exports in June of this year were estimated at 22,000 tons, valued at \$ 71 million. Cumulative export of pepper in the first 6 months of 2018 is estimated at 132 thousand tons and 453 million USD, up 5.1% in volume but 36.2% in value over the same period in 2017.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	11-Jul-18	10-Jul-18	Change
Kochi(Ker.) Benchmark market	Ungarbled	32700	32900	-200
	Garbled	34700	34900	-200
Chikmagalur(Kar.)	Ungarbled	29500	30000	-500
New Delhi	Unpolished	37000	37000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	11-Jul-18	10-Jul-18	Change
Kochi(Ker.)	Arrivals	23	28	-5
	Off-take	23	28	-5

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
7/11/2018	-	-	3100	3202	2600	2750
7/10/2018	3150	5083	3100	3202	2600	2750
7/9/2018	-	-	3100	3202	2600	2750
7/6/2018	-	5246	3100	3196	2600	2750
7/5/2018	-	-	3100	3196	2600	2750
7/4/2018	-	-	3150	3196	2600	2750
7/3/2018	3150	-	3150	3196	2600	2750

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-18	--	--	--	--	--
Aug-18	--	--	--	--	--
Sep-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
July-18	--	--	--	--
Aug-18	--	--	--	--
Sep-18	--	--	--	--

Spread	Jul-18	Aug-18	Sep-18
Basis	--	--	--
Jan-18	--	--	--
Feb-18	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	10.7.2018	10.7.2018	10.7.2018	9.7.2018
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Steady to weak sentiments witnessed in cumin seed spot markets on Wednesday. Lower supply reported as stockists were expecting higher prices in coming days.
- As per trade information, crop damaged reported in Syria and Turkey due to heavy rainfall in June support Indian Jeera in International market. Quality wise (due to heavy rainfall) and price wise Indian Jeera more affordable.
- Export demand reported well in the Unjha spot market support Jeera prices. Buyers reported active at current price level as prices lower compared to last year same period.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	11-Jul-18	10-Jul-18	Change
Unjha (Guj.) Benchmark market	Local	16900	16900	Unch
	NCDEX Quality	18700	18700	Unch
	Poojari type /Machine Cut	19600	19600	Unch
Unjha (Mundra Port) (Guj.)	1% Singapore	18500	18500	Unch
	2% Singapore	18250	18250	Unch
	1 % European	19000	19000	Unch
	2% European	18750	18750	Unch
Rajkot (Guj.)	Local	17240	17310	-70
Patan (Guj.)	Local	16950	17000	-50
Dhrol (Guj.)	Local	17125	17250	-125
Gondal (Guj.)	Local	NA	NA	-
Jodhpur (Raj.)	Local	17500	17500	Unch
Merta City (Nagaur)(Raj.)	Local	18000	18000	Unch
Nagaur (Raj.)	Local	17000	17800	-800
AnandpurKalu(Raj.)	Local	NR	NR	-
New Delhi	Ganesh	18700	18700	Unch
	Poojari type / Machine Cut	20400	20400	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	11-Jul-18	10-Jul-18	Change
Unjha(Guj.)	Arrival	5000	6000	-1000
	Off-take	5000	6000	-1000
Rajkot(Guj.)	Arrival*	180	180	Unch
Patan(Guj.)	Arrival*	12	37	-25
Dhrol(Guj.)	Arrival*	20	25	-5
Gondal(Guj.)	Arrival	NA	NA	-
Jodhpur(Raj.)	Arrival	400	400	Unch
MertaCity(Nagaur)(Raj.)	Arrival	300	1500	-1200
Nagaur(Raj.)	Arrival	500	1000	-500
AnandpurKalu(Raj.)	Arrival	NR	NR	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-18	+35.00	18320.00	18465.00	18135.00	18355
Aug-18	-15.00	18530.00	18630.00	18340.00	18515.00
Sep-18	-90.00	18750.00	18760.00	18590.00	18660

Spread	July-18	Aug-18	Sep-18
Spot	345		
July-18		160	
Aug-18			145

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices- Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	10.7.2018	10.7.2018	10.7.2018	9.7.2018
Jodhpur	72	0	72	72
Unjha	1860	84	1944	1914

(Quantity in MT)

Contract	Volume	Change	OI	Change
July-18	1,062	-1,017	498	-618
Aug-18	3,153	-1,209	5,724	219
Sep-18	114	-54	321	63

CARDAMOM

Fundamentals

- Firm sentiment witnessed in Cardamom spot market on Wednesday.
- Good export demand and damaged crop in Kerala due to the recent heavy rainfall, affect the Cardamom plant and support the prices.
- Buyers reported active only for good quality supply in the spot market. Exporters' demand continued to be good in the spot market. Exporters bought an estimated 90 - 100 tons of cardamom last week.
- Cardamom prices likely to go up as sixth round picking (last) has finished and there is a gap of 20 - 25 before new crop enters the market. It is expected to enter from 1st August.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		11-Jul-18	10-Jul-18	Change
Thekkady Benchmark market	Max price	1296	1330	-34
	Avg. Price	929	935	-6
New Delhi	Medium	825	800	25
	6.5 (Bold)	870	840	30
	7 (Bold)	1040	1000	40
	7.5 (Bold)	1175	1150	25
	8 (Bold)	1450	1425	25
Arrival & Off-take in Kg				
Parameter	Centre	11-Jul-18	10-Jul-18	Change
Thekkady	Arrivals	115805	60649	55159
	Off-take	114441	59142	55299
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	11-Jul-18	10-Jul-18	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-18	-32.10	1060.00	1060.00	1040.90	1040.90
Aug-18	+9.90	1001.30	1020.80	990.00	1020.00
Sep-18	-13.80	985.00	995.00	985.00	990

Spread	July-18	Aug-18	Sep-18
Spot	-111.90		
July-18		-20.90	
Aug-18			-30.00

NB: Spread was done by taking Spot prices of Average quality prices.
 = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
July-18	5	-23	5	-5
Aug-18	64	-18	155	-12
Sep-18	8	4	42	7

MCX- STOCK POSITION

Stocks	Physical stock 10.7.2018	Demat stock 10.7.2018	Valid Total Stocks 10.7.2018	FED 9.7.2018
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Steady to weak sentiments witnessed in coriander seed market on Wednesday.
- All India stock of coriander could be around 30 - 32 lakh bags which was 70 - 72 lakh bags during corresponding period last year.
- New crop supply continued in the spot market. Till now around 85 – 90% new crop traded in the spot market.
- Lower production current year supports the prices from lower levels in the spot market.*
- Coriander stockists may hold their stocks. We expect prices may go up in end of June or July first week.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	11-Jul-18	10-Jul-18	Change
Kota (Raj.) Benchmark market	Eagle	4600	4600	Unch
	Eagle(Split)	4600	4600	Unch
	Badami	4300	4300	Unch
	Badami(Split)	4300	4300	Unch
Guna (M.P.)	Badami	4100	4200	-100
	Eagle	4400	4500	-100
	Scooter	4600	4700	-100
Neemuch (M.P.)	Badami	4100	4500	-400
	Eagle	4500	4800	-300
	Scooter	NA	NA	-
Ramganj (Raj.)	Eagle	4800	4800	Unch
	Eagle(Split)	4800	4800	Unch
	Badami	4400	4400	Unch
	Badami(Split)	4400	4400	Unch
	Scooter	5300	5300	Unch
Baran (Raj.)	Eagle	NR	4600	-
	Badami	NR	4400	-
Bhawani (Raj.)	Eagle	4650	4700	-50
	Badami	4550	4600	-50
	Scooter	5150	5200	-50
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NA	NA	-
	Eagle	NA	NA	-
KhariBaoli (Delhi)	Eagle (Dal)	5500	5500	Unch
	Eagle	6200	6200	Unch
	Scooter	6200	6200	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		11-Jul-18	10-Jul-18	Change
Kota (Raj.)	Arrival	2000	2000	Unch
	Offtake	2000	2000	Unch
Guna (M.P.)	Arrival	1000	1500	-500
	Offtake	1000	1500	-500
Neemuch (M.P.)	Arrival	800	1000	-200
	Offtake	800	1000	-200
Ramganj (Raj.)	Arrival	6000	4500	1500
	Offtake	6000	4500	1500
Baran (Raj.)	Arrival	NR	1500	-
	Offtake	NR	1500	-
Bhawani (Raj.)	Arrival	250	250	Unch
	Offtake	250	250	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-18	-58	4682	4711	4611	4640
Aug-18	-57	4762	4780	4681	4712
Sep-18	-51	4841	4847	4750	4790

Contract	Volume	Change	OI	Change
July-18	4,010	-5,070	1,960	-2,600
Aug-18	7,830	-7,510	33,020	1,460
Sep-18	1,310	370	6,520	500

Spread	July-18	Aug-18	Sep-18
Basis	-40		
July-18		72	
Aug-18			78

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	10.7.2018	10.7.2018	10.7.2018	9.7.2018
Baran	--	--	--	--
Gondal	--	--	--	--
Kota	20	20	40	20
Ramganj	20	40	60	20

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	11-Jul-18	10-Jul-18	Change
Kerala	Kochi	75000	75000	Unch
	Kattapana	75000	75000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	59000	59000	Unch
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					11.7.2018	10.7.2018
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			30225	29500
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	28000	28000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	30851
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					11.7.2018	10.7.2018
Dry Chillies			Byadgi		--	--
			Guntur		10100	10100
	Bangalore	Bangalore	Local	Average	--	--
			Mankattu		--	--
	Karkala	Udupi	Byadgi		--	--

	Mangalore	Dakshina Kannada	Other		14500	14500
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					11.7.2018	10.7.2018
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	--

-- refers to Not Available

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