

## RED CHILLI

### Fundamentals:

- Continued steady sentiment witnessed in Chilli market on Thursday.
- Red Chilli sowing as on 11th July 2018 reported 1,257 hectares as compared to 2251 hectares in the corresponding period last year, 1% sowing completed from season normal.
- Overall, the average rainfall received in Andhra Pradesh from 1-6-2018 to 11-7-2018 is recorded as 153.1 mm as against the Normal as on date of 140.8 mm showing deviation from Normal 9 percent.
- Red Chilli sowing continues in Madhya Pradesh. Till now around 15 – 20% sowing completed. Sowing activity reported lower due to lower rainfall in growing regions. Farmers were fearful as Chilli crop damaged from last three years due to virus infection. We expect area may shift to Cotton crop.
- Total red chilli supply in Guntur market from 1st January to 6th July 2018 stands at around 229,905 MT as compared to 324,900 MT in the corresponding period last year.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)						
Centre	Grade	12-Jul-18		11-Jul-18		Change (High to High)
		Low	High	Low	High	
Guntur (A.P.) Benchmark market	NCDEX Quality	8300	8500	8300	8500	Unch
	LCA 334	8500	9000	8500	9000	Unch
	Teja	9500	10900	9500	10900	Unch
	No. 273	10000	11000	10000	11000	Unch
	No. 5	9500	10400	9500	10400	Unch
	Fatki	5000	6000	5000	6000	Unch
	Byadgi	10000	10500	10000	10500	Unch
	US 341	10000	10900	10000	10900	Unch
	DenvorDelux	9500	11000	9500	11000	Unch
	Indam 5	9500	10000	9000	9500	500
Warangal (Telangana)	Teja	8500	9300	8400	9200	100
	Wonder Hot	9300	9800	9200	9700	100
	341	9600	10600	9500	10500	100
	DenvorDelux	9600	10600	9500	10500	100
	Paprika	NA	NA	NA	NA	-
	Fatki	3600	6100	3500	6000	100
Bedia (M.P.)	No. 12	NA	NA	NA	NA	-
	Indu 2070	11500	11500	11500	11500	Unch
	Mico (Teja)	12000	12000	12000	12000	Unch
	Jhankar	NA	NA	NA	NA	-
	Ganesh	NA	NA	NA	NA	-
New Delhi	Teja (Khamam)	11000	11000	11000	11000	Unch
	M.P. MacoTeja	NA	NA	NA	NA	-
	Pala 12	NA	NA	NA	NA	-
	LCA 334	10500	10500	10500	10500	Unch
	Fatki	7000	7000	7000	7000	Unch
	Packing	10500	10500	10500	10500	Unch
Khammam (Telangana)	Teja (Cold storage)	8500	10500	8000	10400	100
	Teja (Non cold storage)	NA	NA	6000	8500	-
Byadgi(Karnataka)	Dabbi	15050	15050	15050	15050	Unch
	Guntur	7869	7869	7869	7869	Unch
	Kaddi	12919	12919	12919	12919	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*						
Centre	Parameter	12-Jul-18		11-Jul-18		Change
Guntur (A.P.)	Arrivals	40000		40000		Unch

	Off-take	30000	30000	Unch
Warangal (Telangana)	Arrivals	5000	5000	Unch
Khammam (Telangana)	Arrivals (Cold storage) *	3000	4000	-1000
	Arrivals (Non cold storage) *	NA	1000	-
Byadgi(Karnataka)	Arrivals	NA	NA	-

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	10.7.2018	10.7.2018	10.7.2018	9.7.2018
Guntur	--	--	--	--

(Quantity in MT)

## TURMERIC

### Fundamentals:

- By and large steady sentiments witnessed in Turmeric spot market on Thursday.
- In Andhra Pradesh, Turmeric sowing as on 11th July 2018 reported 6,574 hectares as compared to 4,930 hectares in the corresponding period last year, 37% sowing completed from season normal.
- In Telangana, Turmeric sowing as on 27th June 2018 reported 10,858 hectares as compared to 9,641 hectares in the corresponding period last year. 14% sowing completed from season normal. Till now, Nizamabad region reported 1,986 hectares compared to last year 901 hectares and Warangal (rural) reported 2,634 hectares compared to last year 1,816 hectares.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	12-Jul-18	11-Jul-18	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	7400	7400	Unch
	Double polish finger	8400	8400	Unch
	Gattah (unpolished)	7200	7200	Unch
	Gattah (double polished)	8200	8200	Unch
Warangal (Telangana)	Finger	7550	7550	Unch
	Round	7550	7550	Unch
Erode (Tamil Nadu)	Finger	8200	8200	Unch
	Gattah	7600	7600	Unch
	Sellem	8600	8600	Unch
Coimbatore (Tamil Nadu)	Bulb	NR	NR	-
	Finger	NR	NR	-
Salem (Tamil Nadu)	Bulb	8010	8070	-60
	Finger	8950	9050	-100
Sangli (Maharashtra)	Rajpuri/Selam Finger	NR	9500	-
	Rajpuri Medium	NR	8500	-
	DesiKadappa	NR	7300	-
Basmat (Maharashtra)	Sellem Powder	7000	7000	Unch
	Mini sellem	7500	7500	Unch
	Super Sellem	8000	8000	Unch
	Gattah Powder	7000	7000	Unch
	Gattah Premium	7500	7500	Unch
Duggirala (Andhra Pradesh)	Bulb	6600	6500	100
	Bilty	7194	7085	109
	Finger	6600	6600	Unch
	Bilty	7194	7194	Unch
Lanka Market (Nagaon, Assam)	Local (Polished)	NA	NA	-
	Local (Un Polished)	NA	NA	-
	Hybrid Variety-Single Polished	NA	NA	-
	Hybrid Variety-Double Polished	6000	6000	Unch
Delhi	Gattah	8500	8800	-300
	Mini sellem	9500	9800	-300
	Finger Single Polished	8800	8800	Unch
	Finger Double Polished	9800	9800	Unch
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	12-Jul-18	11-Jul-18	Change
Nizamabad (Telangana)	Arrival	2000	1500	500
	Off-take	2000	1500	500
Warangal (Telangana)	Arrival	1500	1500	Unch
Salem (Tamil Nadu)	Arrival*	NR	NR	-
Erode (Tamil Nadu)	Arrival	3000	1500	1500

	Off-take	3000	1500	1500
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival#	NR	800	-
Basmat (Maharashtra)	Arrival*	1000	1500	-500
Duggirala (Andhra Pradesh)	Arrival*	3000	5000	-2000
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-18	-6	6902	6914	6878	6914
Aug-18	-82	6968	6996	6890	6908
Sep-18	-88	7048	7048	6950	6966

Contract	Volume	Change	OI	Change
July-18	635	-1,030	1,675	-375
Aug-18	3,705	-610	17,995	-505
Sep-18	1,105	230	5,730	355

Spread	July-18	Aug-18	Sep-18
Spot	486		
July-18		-6	
Aug-18			58

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	11.7.2018	11.7.2018	11.7.2018	9.7.2018
Sangli	89	0	89	89
Erode	--	--	--	--
Nizamabad	30	20	50	30
Warangal	--	--	--	--

(Quantity in MT)

## BLACK PEPPER

**Fundamentals:**

- Steady to weak sentiment witnessed in pepper spot market on Thursday.
- Continued supply in the spot market capped prices. Higher imported pepper pulls down prices in the spot market.
- According to Vietnam Export Department (Ministry of Industry and Trade), domestic pepper prices in June decreased compared to the previous month. Specifically, in June 2018, prices of black pepper in the domestic market decreased from 4.4% to 7.0% compared to May 2018, the lowest price was 53,000 VND / kg in Dong Nai province, the level The highest is 55,000 in Ba Ria - Vung Tau province.
- According to the Ministry of Agriculture and Rural Development (MARD), pepper production in the first 6 months is estimated at 268,100, 6% higher than 2017.
- According to Department of Agro-product Processing and Market Development, Vietnam, pepper exports in June of this year were estimated at 22,000 tons, valued at \$ 71 million. Cumulative export of pepper in the first 6 months of 2018 is estimated at 132 thousand tons and 453 million USD, up 5.1% in volume but 36.2% in value over the same period in 2017.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	12-Jul-18	11-Jul-18	Change
<b>Kochi(Ker.)</b> <b>Benchmark market</b>	Ungarbled	32400	32700	<b>-300</b>
	Garbled	34400	34700	<b>-300</b>
<b>Chikmagalur(Kar.)</b>	Ungarbled	29500	29500	<b>Unch</b>
<b>New Delhi</b>	Unpolished	37000	37000	<b>Unch</b>
	Number 11.5	NA	NA	<b>-</b>
Arrivals & Off-take in Tons				
Centre	Parameter	12-Jul-18	11-Jul-18	Change
<b>Kochi(Ker.)</b>	Arrivals	21	23	<b>-2</b>
	Off-take	21	23	<b>-2</b>

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
7/12/2018	-	-	3100	3202	2450	2600
7/11/2018	5054	3100	3100	3202	2600	2750
7/10/2018	3150	5083	3100	3202	2600	2750
7/9/2018	-	-	3100	3202	2600	2750
7/6/2018	-	5246	3100	3196	2600	2750
7/5/2018	-	-	3100	3196	2600	2750
7/4/2018	-	-	3150	3196	2600	2750

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
July-18	--	--	--	--	--
Aug-18	--	--	--	--	--
Sep-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
July-18	--	--	--	--
Aug-18	--	--	--	--
Sep-18	--	--	--	--

Spread	Jul-18	Aug-18	Sep-18
Basis	--	--	--
Jan-18	--	--	--
Feb-18	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	11.7.2018	11.7.2018	11.7.2018	9.7.2018
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

## JEERA (CUMIN SEED)

### Fundamentals:

- Mixed sentiments witnessed in cumin seed spot markets on Thursday. Lower supply reported as stockists were expecting higher prices in coming days.
- Export demand reported well in the Unjha spot market support Jeera prices. Buyers reported active at current price level as prices lower compared to last year same period.
- As per trade information, crop damaged reported in Syria and Turkey due to heavy rainfall in June support Indian Jeera in International market. Quality wise (due to heavy rainfall) and price wise Indian Jeera more affordable.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	12-Jul-18	11-Jul-18	Change
Unjha (Guj.) Benchmark market	Local	16900	16900	Unch
	NCDEX Quality	18700	18700	Unch
	Poojari type /Machine Cut	19600	19600	Unch
Unjha (Mundra Port) (Guj.)	1% Singapore	18450	18500	-50
	2% Singapore	18200	18250	-50
	1 % European	18950	19000	-50
	2% European	18700	18750	-50
Rajkot (Guj.)	Local	17365	17240	125
Patan (Guj.)	Local	17450	16950	500
Dhrol (Guj.)	Local	16050	17125	-1075
Gondal (Guj.)	Local	NA	NA	-
Jodhpur (Raj.)	Local	17500	17500	Unch
Merta City (Nagaur)(Raj.)	Local	18500	18000	500
Nagaur (Raj.)	Local	17800	17000	800
AnandpurKalu(Raj.)	Local	NR	NR	-
New Delhi	Ganesh	18500	18700	-200
	Poojari type / Machine Cut	20300	20400	-100
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	12-Jul-18	11-Jul-18	Change
Unjha(Guj.)	Arrival	4000	5000	-1000
	Off-take	4000	5000	-1000
Rajkot(Guj.)	Arrival*	150	180	-30
Patan(Guj.)	Arrival*	28	12	16
Dhrol(Guj.)	Arrival*	15	20	-5
Gondal(Guj.)	Arrival	NA	NA	-
Jodhpur(Raj.)	Arrival	600	400	200
MertaCity(Nagaur)(Raj.)	Arrival	2500	300	2200
Nagaur(Raj.)	Arrival	500	500	Unch
AnandpurKalu(Raj.)	Arrival	NR	NR	-
Arrival * Qtl				

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-18	+35.00	18320.00	18465.00	18135.00	18355
Aug-18	-15.00	18530.00	18630.00	18340.00	18515.00
Sep-18	-90.00	18750.00	18760.00	18590.00	18660

Spread	July-18	Aug-18	Sep-18
Spot	345		
July-18		160	
Aug-18			145

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

### NCDEX- STOCK POSITION

Stocks	Demat 11.7.2018	In-Process 11.7.2018	Total 11.7.2018	FED 9.7.2018
Jodhpur	72	0	72	72
Unjha	1860	144	2004	1914

(Quantity in MT)

Contract	Volume	Change	OI	Change
July-18	1,062	-1,017	498	-618
Aug-18	3,153	-1,209	5,724	219
Sep-18	114	-54	321	63

### CARDAMOM

#### Fundamentals

- Mixed sentiment witnessed in Cardamom spot market on Thursday.
- Good export demand and damaged crop in Kerala due to the recent heavy rainfall, affect the Cardamom plant and support the prices.
- Buyers reported active only for good quality supply in the spot market. Exporters' demand continued to be good in the spot market. Exporters bought an estimated 90 - 100 tons of cardamom last week.
- Cardamom prices likely to go up as sixth round picking (last) has finished and there is a gap of 20 - 25 before new crop enters the market. It is expected to enter from 1st August.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		12-Jul-18	11-Jul-18	Change
Kochi <b>Benchmark market</b>	Max price	1293	1296	-3
	Avg. Price	966	929	38
New Delhi	Medium	825	825	Unch
	6.5 (Bold)	870	870	Unch
	7 (Bold)	1040	1040	Unch
	7.5 (Bold)	1175	1175	Unch
	8 (Bold)	1450	1450	Unch
Arrival & Off-take in Kg				
Parameter	Centre	12-Jul-18	11-Jul-18	Change
Kochi	Arrivals	42209	115808	-73599
	Off-take	42209	114441	-72232
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	12-Jul-18	11-Jul-18	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

#### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-18	-30.60	1040.00	1040.00	1019.00	1019.00
Aug-18	+29.50	1040.00	1040.80	1015.10	1040
Sep-18	+34.90	1003.00	1029.00	1000.00	1024.90

Spread	July-18	Aug-18	Sep-18
Spot	-53.00		
July-18		21.00	
Aug-18			-15.10

NB: Spread was done by taking Spot prices of Average quality prices.  
 = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
July-18	2	-3	7	2
Aug-18	29	-35	143	-12
Sep-18	23	15	56	14

#### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	11.7.2018	11.7.2018	11.7.2018	9.7.2018
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

### CORIANDER SEED

**Fundamentals:**

- Mostly steady sentiments witnessed in coriander seed market on Thursday.
- All India stock of coriander could be around 30 - 32 lakh bags which was 70 - 72 lakh bags during corresponding period last year.
- New crop supply continued in the spot market. Till now around 85 – 90% new crop traded in the spot market.
- *Lower production current year supports the prices from lower levels in the spot market.*
- Coriander stockists may hold their stocks. We expect prices may go up in end of June or July first week.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	12-Jul-18	11-Jul-18	Change
<b>Kota (Raj.)</b> <b>Benchmark market</b>	<b>Eagle</b>	4600	4600	Unch
	<b>Eagle(Split)</b>	4600	4600	Unch
	<b>Badami</b>	4300	4300	Unch
	<b>Badami(Split)</b>	4300	4300	Unch
<b>Guna (M.P.)</b>	<b>Badami</b>	4200	4100	100
	<b>Eagle</b>	4500	4400	100
	<b>Scooter</b>	4700	4600	100
<b>Neemuch (M.P.)</b>	<b>Badami</b>	4100	4100	Unch
	<b>Eagle</b>	4400	4500	-100
	<b>Scooter</b>	NA	NA	-
<b>Ramganj (Raj.)</b>	<b>Eagle</b>	4800	4800	Unch
	<b>Eagle(Split)</b>	4800	4800	Unch
	<b>Badami</b>	4400	4400	Unch
	<b>Badami(Split)</b>	4400	4400	Unch
	<b>Scooter</b>	5300	5300	Unch
<b>Baran (Raj.)</b>	<b>Eagle</b>	NR	NR	-
	<b>Badami</b>	NR	NR	-
<b>Bhawani (Raj.)</b>	<b>Eagle</b>	4700	4650	50
	<b>Badami</b>	4400	4550	-150
	<b>Scooter</b>	5000	5150	-150
	<b>Double Paroot</b>	NA	NA	-
<b>Gondal(Guj.)</b>	<b>Badami</b>	NA	3505	-
	<b>Eagle</b>	NA	4655	-
<b>KhariBaoli (Delhi)</b>	<b>Eagle (Dal)</b>	5500	5500	Unch
	<b>Eagle</b>	6200	6200	Unch
	<b>Scooter</b>	6200	6200	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		12-Jul-18	11-Jul-18	Change
<b>Kota (Raj.)</b>	<b>Arrival</b>	1500	2000	-500
	<b>Offtake</b>	1500	2000	-500
<b>Guna (M.P.)</b>	<b>Arrival</b>	800	1000	-200
	<b>Offtake</b>	800	1000	-200
<b>Neemuch (M.P.)</b>	<b>Arrival</b>	600	800	-200
	<b>Offtake</b>	600	800	-200
<b>Ramganj (Raj.)</b>	<b>Arrival</b>	3500	6000	-2500
	<b>Offtake</b>	3500	6000	-2500
<b>Baran (Raj.)</b>	<b>Arrival</b>	NR	NR	-
	<b>Offtake</b>	NR	NR	-
<b>Bhawani (Raj.)</b>	<b>Arrival</b>	100	250	-150
	<b>Offtake</b>	100	250	-150



## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-18	+46.00	4660	4728	4660	4700
Aug-18	+12.00	4710	4787	4704	4727
Sep-18	+3.000	4798	4850	4787	4787

Contract	Volume	Change	OI	Change
July-18	980	-3,030	1,130	-830
Aug-18	4,180	-3,650	33,410	390
Sep-18	500	-810	6,530	10

Spread	July-18	Aug-18	Sep-18
Basis	-100		
July-18		27	
Aug-18			60

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

## NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	11.7.2018	11.7.2018	11.7.2018	9.7.2018
Baran	--	--	--	--
Gondal	--	--	--	--
Kota	20	20	40	20
Ramganj	20	40	60	20

## CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	12-Jul-18	11-Jul-18	Change
Kerala	Kochi	75000	75000	Unch
	Kattapana	75000	75000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	59000	59000	Unch
	Zanzibar	NA	NA	-

## WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					12.7.2018	11.7.2018
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			31000	30225
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	28000	28000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			27211	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					12.7.2018	11.7.2018
Dry Chillies			Byadgi		--	--
			Guntur		10100	10100
	Bangalore	Bangalore	Local	Average	--	--
			Mankattu		--	--
	Karkala	Udupi	Byadgi		--	--

	Mangalore	Dakshina Kannada	Other		14500	14500
Spice	Market	District/State	Variety	Grade	<i>Modal Price (Rs/Quintal)</i>	
					Date	
					12.7.2018	11.7.2018
Turmeric	Gundlupet	Chamarajanagar	Local	Average	7000	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	--

-- refers to Not Available

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