

REDCHILLI**Fundamentals:**

- Overall steady to firm sentiment witnessed in Chilli market on Friday.
- Red Chilli sowing as on 11th July 2018 reported 1,257 hectares as compared to 2251 hectares in the corresponding period last year, 1% sowing completed from season normal.
- Overall, the average rainfall received in Andhra Pradesh from 1-6-2018 to 11-7-2018 is recorded as 153.1 mm as against the Normal as on date of 140.8 mm showing deviation from Normal 9 percent.
- Red Chilli sowing continues in Madhya Pradesh. Till now around 15 – 20% sowing completed. Sowing activity reported lower due to lower rainfall in growing regions. Farmers were fearful as Chilli crop damaged from last three years due to virus infection. We expect area may shift to Cotton crop.
- Total red chilli supply in Guntur market from 1st January to 6th July 2018 stands at around 229,905 MT as compared to 324,900 MT in the corresponding period last year.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)						
Centre	Grade	13-Jul-18		12-Jul-18		Change (High to High)
		Low	High	Low	High	
Guntur (A.P.) Benchmark market	NCDEX Quality	8300	8500	8300	8500	Unch
	LCA 334	8500	9000	8500	9000	Unch
	Teja	9500	10900	9500	10900	Unch
	No. 273	10000	11000	10000	11000	Unch
	No. 5	9500	10400	9500	10400	Unch
	Fatki	5000	6000	5000	6000	Unch
	Byadgi	10000	10500	10000	10500	Unch
	US 341	10000	10900	10000	10900	Unch
	DenvorDelux	9500	11000	9500	11000	Unch
	Indam 5	9500	10000	9500	10000	Unch
Warangal (Telangana)	Teja	Closed	Closed	8500	9300	-
	Wonder Hot	Closed	Closed	9300	9800	-
	341	Closed	Closed	9600	10600	-
	DenvorDelux	Closed	Closed	9600	10600	-
	Paprika	Closed	Closed	NA	NA	-
	Fatki	Closed	Closed	3600	6100	-
Bedia (M.P.)	No. 12	Closed	Closed	NA	NA	-
	Indu 2070	Closed	Closed	11500	11500	-
	Mico (Teja)	Closed	Closed	12000	12000	-
	Jhankar	Closed	Closed	NA	NA	-
	Ganesh	Closed	Closed	NA	NA	-
New Delhi	Teja (Khamam)	Closed	Closed	11000	11000	-
	M.P. MacoTeja	Closed	Closed	NA	NA	-
	Pala 12	Closed	Closed	NA	NA	-
	LCA 334	Closed	Closed	10500	10500	-
	Fatki	Closed	Closed	7000	7000	-
	Packing	Closed	Closed	10500	10500	-
Khammam (Telangana)	Teja (Cold storage)	Closed	Closed	8500	10500	-
	Teja (Non cold storage)	Closed	Closed	NA	NA	-
Byadgi(Karnataka)	Dabbi	13801	13801	13500	13500	301
	Guntur	7819	7819	7869	7869	-50
	Kaddi	12869	12869	12509	12509	360
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*						
Centre	Parameter	13-Jul-18		12-Jul-18		Change
Guntur (A.P.)	Arrivals	40000		40000		Unch



	Off-take	30000	30000	Unch
Warangal (Telangana)	Arrivals	Closed	5000	-
Khammam (Telangana)	Arrivals (Cold storage) *	Closed	3000	-
	Arrivals (Non cold storage) *	Closed	NA	-
Byadgi(Karnataka)	Arrivals	1310	210	1100

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	12.7.2018	12.7.2018	12.7.2018	9.7.2018
Guntur	--	--	--	--

(Quantity in MT)

14th July, 2018**TURMERIC****Fundamentals:**

- Steady to weak sentiments witnessed in Turmeric spot market on Friday.
- In Andhra Pradesh, Turmeric sowing as on 11th July 2018 reported 6,574 hectares as compared to 4,930 hectares in the corresponding period last year, 37% sowing completed from season normal.
- In Telangana, Turmeric sowing as on 27th June 2018 reported 10,858 hectares as compared to 9,641 hectares in the corresponding period last year. 14% sowing completed from season normal. Till now, Nizamabad region reported 1,986 hectares compared to last year 901 hectares and Warangal (rural) reported 2,634 hectares compared to last year 1,816 hectares.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	13-Jul-18	12-Jul-18	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	Closed	7400	-
	Double polish finger	Closed	8400	-
	Gattah (unpolished)	Closed	7200	-
	Gattah (double polished)	Closed	8200	-
Warangal (Telangana)	Finger	Closed	7550	-
	Round	Closed	7550	-
Erode (Tamil Nadu)	Finger	Closed	8200	-
	Gattah	Closed	7600	-
	Sellem	Closed	8600	-
Coimbatore (Tamil Nadu)	Bulb	8200	NR	-
	Finger	8400	NR	-
Salem (Tamil Nadu)	Bulb	7870	8010	-140
	Finger	8910	8950	-40
Sangli (Maharashtra)	Rajpuri/Selam Finger	Closed	NR	-
	Rajpuri Medium	Closed	NR	-
	DesiKadappa	Closed	NR	-
Basmat (Maharashtra)	Sellem Powder	Closed	7000	-
	Mini sellem	Closed	7500	-
	Super Sellem	Closed	8000	-
	Gattah Powder	Closed	7000	-
	Gattah Premium	Closed	7500	-
Duggirala (Andhra Pradesh)	Bulb	6400	6600	-200
	Bilty	6976	7194	-218
	Finger	6500	6600	-100
	Bilty	7085	7194	-109
Lanka Market (Nagaon, Assam)	Local (Polished)	NA	NA	-
	Local (Un Polished)	NA	NA	-
	Hybrid Variety-Single Polished	NA	NA	-
	Hybrid Variety-Double Polished	6000	6000	Unch
Delhi	Gattah	8400	8500	-100
	Mini sellem	9400	9500	-100
	Finger Single Polished	8800	8800	Unch
	Finger Double Polished	9800	9800	Unch
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	13-Jul-18	12-Jul-18	Change
Nizamabad (Telangana)	Arrival	Closed	2000	-
	Off-take	Closed	2000	-
Warangal (Telangana)	Arrival	Closed	1500	-
Salem (Tamil Nadu)	Arrival*	31.4	NR	-
Erode (Tamil Nadu)	Arrival	Closed	3000	-

	Off-take	Closed	3000	-
Coimbatore (Tamil Nadu)	Arrival	10	NR	-
Sangli (Maharashtra)	Arrival#	Closed	NR	-
Basmat (Maharashtra)	Arrival*	Closed	1000	-
Duggirala (Andhra Pradesh)	Arrival*	5000	3000	2000
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-18	+26.00	6904	6930	6930	6930.00
Aug-18	+38.00	6884	6996	6858	6946.00
Sep-18	+34.00	6966	7044	6922	7000

Contract	Volume	Change	OI	Change
July-18	20	-615	1,620	-55
Aug-18	2,790	-915	17,480	-515
Sep-18	580	-525	5,835	105

Spread	July-18	Aug-18	Sep-18
Spot	470		
July-18		16	
Aug-18			54

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	12.7.2018	12.7.2018	12.7.2018	9.7.2018
Sangli	89	0	89	89
Erode	--	--	--	--
Nizamabad	50	0	50	30
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Steady to weak sentiment witnessed in pepper spot market on Friday.
- Continued supply in the spot market capped prices. Higher imported pepper pulls down prices in the spot market.
- According to Vietnam Export Department (Ministry of Industry and Trade), domestic pepper prices in June decreased compared to the previous month. Specifically, in June 2018, prices of black pepper in the domestic market decreased from 4.4% to 7.0% compared to May 2018, the lowest price was 53,000 VND / kg in Dong Nai province, the level The highest is 55,000 in Ba Ria - Vung Tau province.
- According to the Ministry of Agriculture and Rural Development (MARD), pepper production in the first 6 months is estimated at 268,100, 6% higher than 2017.
- According to Department of Agro-product Processing and Market Development, Vietnam, pepper exports in June of this year were estimated at 22,000 tons, valued at \$ 71 million. Cumulative export of pepper in the first 6 months of 2018 is estimated at 132 thousand tons and 453 million USD, up 5.1% in volume but 36.2% in value over the same period in 2017.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	13-Jul-18	12-Jul-18	Change
Kochi(Ker.) Benchmark market	Ungarbled	32400	32400	Unch
	Garbled	34400	34400	Unch
Chikmagalur(Kar.)	Ungarbled	28000	29500	-1500
New Delhi	Unpolished	37000	37000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	13-Jul-18	12-Jul-18	Change
Kochi(Ker.)	Arrivals	12	21	-9
	Off-take	12	21	-9

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
7/13/2018	-	-	3000	3202	2450	2600
7/12/2018	-	-	3100	3202	2450	2600
7/11/2018	5054	3100	3100	3202	2600	2750
7/10/2018	3150	5083	3100	3202	2600	2750
7/9/2018	-	-	3100	3202	2600	2750
7/6/2018	-	5246	3100	3196	2600	2750
7/5/2018	-	-	3100	3196	2600	2750

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-18	--	--	--	--	--
Aug-18	--	--	--	--	--
Sep-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
July-18	--	--	--	--
Aug-18	--	--	--	--
Sep-18	--	--	--	--

Spread	Jul-18	Aug-18	Sep-18
Basis	--	--	--
Jan-18	--	--	--
Feb-18	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 12.7.2018	In-Process 12.7.2018	Total 12.7.2018	FED 9.7.2018
Calicut	--	--	--	--
Kochi	--	--	--	--

JEERA (CUMIN SEED)
Fundamentals:

- Mixed sentiments witnessed in cumin seed spot markets on Friday.
- Export demand reported well in the Unjha spot market support Jeera prices. Buyers reported active at current price level as prices lower compared to last year same period.
- As per trade information, crop damaged reported in Syria and Turkey due to heavy rainfall in June support Indian Jeera in International market. Quality wise (due to heavy rainfall) and price wise Indian Jeera more affordable.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	13-Jul-18	12-Jul-18	Change
Unjha (Guj.) Benchmark market	Local	16900	16900	Unch
	NCDEX Quality	18700	18700	Unch
	Poojari type /Machine Cut	19600	19600	Unch
Unjha (Mundra Port) (Guj.)	1% Singapore	18450	18450	Unch
	2% Singapore	18200	18200	Unch
	1 % European	18950	18950	Unch
	2% European	18700	18700	Unch
Rajkot (Guj.)	Local	17200	17365	-165
Patan (Guj.)	Local	17250	17450	-200
Dhrol (Guj.)	Local	17000	16050	950
Gondal (Guj.)	Local	NA	NA	-
Jodhpur (Raj.)	Local	17800	17500	300
Merta City (Nagaur)(Raj.)	Local	18500	18500	Unch
Nagaur (Raj.)	Local	17800	17800	Unch
AnandpurKalu(Raj.)	Local	NR	NR	-
New Delhi	Ganesh	18500	18500	Unch
	Poojari type / Machine Cut	20500	20300	200
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	13-Jul-18	12-Jul-18	Change
Unjha(Guj.)	Arrival	5000	4000	1000
	Off-take	5000	4000	1000
Rajkot(Guj.)	Arrival*	180	150	30
Patan(Guj.)	Arrival*	37	28	9
Dhrol(Guj.)	Arrival*	21	15	6
Gondal(Guj.)	Arrival	NA	NA	-
Jodhpur(Raj.)	Arrival	1000	600	400
MertaCity(Nagaur)(Raj.)	Arrival	1000	2500	-1500
Nagaur(Raj.)	Arrival	500	500	Unch
AnandpurKalu(Raj.)	Arrival	NR	NR	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-18	-95.00	18420.00	18500.00	18325.00	18325.00
Aug-18	-35.00	18500.00	18680.00	18420.00	18550.00
Sep-18	-140.00	18695.00	18805.00	18680.00	18705.00

Contract	Volume	Change	OI	Change
July-18	66	-156	255	-93
Aug-18	1,590	-1,293	5,889	57
Sep-18	57	-60	351	0

Spread	July-18	Aug-18	Sep-18
Spot	375		
July-18		225	
Aug-18			155

NB: Spread was done by taking Spot prices at UnjhaorNCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 12.7.2018	In-Process 12.7.2018	Total 12.7.2018	FED 9.7.2018
Jodhpur	72	0	72	72
Unjha	1887	176	2063	1914

(Quantity in MT)

CARDAMOM

Fundamentals

- Steady to firm sentiment witnessed in Cardamom spot market on Friday.
- Good export demand and damaged crop in Kerala due to the recent heavy rainfall, affect the Cardamom plant and support the prices.
- Buyers reported active only for good quality supply in the spot market. Exporters' demand continued to be good in the spot market. Exporters bought an estimated 90 - 100 tons of cardamom last week.
- Cardamom prices likely to go up as sixth round picking (last) has finished and there is a gap of 20 - 25 before new crop enters the market. It is expected to enter from 1st August.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		13-Jul-18	12-Jul-18	Change
Vandanmettu Benchmark market	Max price	1377	1293	84
	Avg. Price	1022	966	55
New Delhi	Medium	825	825	Unch
	6.5 (Bold)	870	870	Unch
	7 (Bold)	1040	1040	Unch
	7.5 (Bold)	1175	1175	Unch
	8 (Bold)	1450	1450	Unch
Arrival & Off-take in Kg				
Parameter	Centre	13-Jul-18	12-Jul-18	Change
Vandanmettu	Arrivals	63322	42209	21113
	Off-take	63322	42209	21113
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	13-Jul-18	12-Jul-18	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-18	-	-	-	-	-
Aug-18	+7.30	1040.00	1046.00	1032.90	1045.00
Sep-18	-	-	-	-	-

Contract	Volume	Change	OI	Change
July-18	-	-2	7	-
Aug-18	40	11	134	-9
Sep-18	-	-23	56	-

Spread	July-18	Aug-18	Sep-18
Spot	-		
July-18		-	
Aug-18			-

NB: Spread was done by taking Spot prices of Average quality prices.
= Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock 11.7.2018	Demat stock 11.7.2018	Valid Total Stocks 11.7.2018	FED 9.7.2018
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Mostly steady sentiments witnessed in coriander seed market on Friday.
- All India stock of coriander could be around 30 - 32 lakh bags which was 70 - 72 lakh bags during corresponding period last year.
- New crop supply continued in the spot market. Till now around 85 – 90% new crop traded in the spot market.
- Lower production current year supports the prices from lower levels in the spot market.
- Coriander stockists may hold their stocks. We expect prices may go up in end of June or July first week.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	13-Jul-18	12-Jul-18	Change
Kota (Raj.) Benchmark market	Eagle	4600	4600	Unch
	Eagle(Split)	4600	4600	Unch
	Badami	4300	4300	Unch
	Badami(Split)	4300	4300	Unch
Guna (M.P.)	Badami	Closed	4200	-
	Eagle	Closed	4500	-
	Scooter	Closed	4700	-
Neemuch (M.P.)	Badami	Closed	4100	-
	Eagle	Closed	4400	-
	Scooter	Closed	NA	-
Ramganj (Raj.)	Eagle	4800	4800	Unch
	Eagle(Split)	4800	4800	Unch
	Badami	4400	4400	Unch
	Badami(Split)	4400	4400	Unch
	Scooter	5300	5300	Unch
Baran (Raj.)	Eagle	NR	NR	-
	Badami	NR	NR	-
Bhawani (Raj.)	Eagle	Closed	4700	-
	Badami	Closed	4400	-
	Scooter	Closed	5000	-

	Double Paroot	Closed	NA	-
Gondal(Guj.)	Badami	NA	3500	-
	Eagle	NA	4530	-
	Eagle (Dal)	5500	5500	Unch
KhariBaoli (Delhi)	Eagle	6000	6200	-200
	Scooter	6500	6200	300
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		13-Jul-18	12-Jul-18	Change
Kota (Raj.)	Arrival	1200	1500	-300
	Offtake	1200	1500	-300
Guna (M.P.)	Arrival	Closed	800	-
	Offtake	Closed	800	-
Neemuch (M.P.)	Arrival	Closed	600	-
	Offtake	Closed	600	-
Ramganj (Raj.)	Arrival	3000	3500	-500
	Offtake	3000	3500	-500
Baran (Raj.)	Arrival	NR	NR	-
	Offtake	NR	NR	-
Bhawani (Raj.)	Arrival	Closed	100	-
	Offtake	Closed	100	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-18	-78	4710	4720	4612	4625.00
Aug-18	-55	4725	4775	4640	4677.00
Sep-18	-68	4815	4828	4713	4754.00

Contract	Volume	Change	OI	Change
July-18	1,200	220	700	-430
Aug-18	6,600	2,420	33,090	-320
Sep-18	1,350	850	6,730	200

Spread	July-18	Aug-18	Sep-18
Basis	-25		
July-18		52	
Aug-18			77

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	12.7.2018	12.7.2018	12.7.2018	9.7.2018
Baran	--	--	--	--
Gondal	--	--	--	--
Kota	20	20	40	20
Ramganj	20	40	60	20

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	13-Jul-18	12-Jul-18	Change
Kerala	Kochi	75000	75000	Unch
	Kattapana	75000	75000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	59000	59000	Unch
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					13.7.2018	12.7.2018
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			30000	31000
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	28000	28000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	27211
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					13.7.2018	12.7.2018
Dry Chillies			Byadgi		--	--
			Guntur		10100	10100
			Local		--	--
			Mankattu	Average	--	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		14500	14500
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					13.7.2018	12.7.2018
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	7000
	Bangalore	Bangalore	Turmeric Stick	Average	--	--

-- refers to Not Available

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