

REDCHILLI**Fundamentals:**

- Steady sentiment witnessed in Chilli market on Saturday.
- Red Chilli sowing as on 11th July 2018 reported 1,257 hectares as compared to 2251 hectares in the corresponding period last year, 1% sowing completed from season normal.
- Overall, the average rainfall received in Andhra Pradesh from 1-6-2018 to 11-7-2018 is recorded as 153.1 mm as against the Normal as on date of 140.8 mm showing deviation from Normal 9 percent.
- Red Chilli sowing continues in Madhya Pradesh. Till now around 15 – 20% sowing completed. Sowing activity reported lower due to lower rainfall in growing regions. Farmers were fearful as Chilli crop damaged from last three years due to virus infection. We expect area may shift to Cotton crop.
- Total red chilli supply in Guntur market from 1st January to 6th July 2018 stands at around 229,905 MT as compared to 324,900 MT in the corresponding period last year.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)						
Centre	Grade	14-Jul-18		13-Jul-18		Change (High to High)
		Low	High	Low	High	
Guntur (A.P.) Benchmark market	NCDEX Quality	Closed	Closed	8300	8500	-
	LCA 334	Closed	Closed	8500	9000	-
	Teja	Closed	Closed	9500	10900	-
	No. 273	Closed	Closed	10000	11000	-
	No. 5	Closed	Closed	9500	10400	-
	Fatki	Closed	Closed	5000	6000	-
	Byadgi	Closed	Closed	10000	10500	-
	US 341	Closed	Closed	10000	10900	-
	DenvorDelux	Closed	Closed	9500	11000	-
	Indam 5	Closed	Closed	9500	10000	-
Warangal (Telangana)	Teja	Closed	Closed	Closed	Closed	-
	Wonder Hot	Closed	Closed	Closed	Closed	-
	341	Closed	Closed	Closed	Closed	-
	DenvorDelux	Closed	Closed	Closed	Closed	-
	Paprika	Closed	Closed	Closed	Closed	-
	Fatki	Closed	Closed	Closed	Closed	-
Bedia (M.P.)	No. 12	NA	NA	Closed	Closed	-
	Indu 2070	11500	11500	Closed	Closed	-
	Mico (Teja)	12000	12000	Closed	Closed	-
	Jhankar	NA	NA	Closed	Closed	-
	Ganesh	NA	NA	Closed	Closed	-
New Delhi	Teja (Khamam)	Closed	Closed	Closed	Closed	-
	M.P. MacoTeja	Closed	Closed	Closed	Closed	-
	Pala 12	Closed	Closed	Closed	Closed	-
	LCA 334	Closed	Closed	Closed	Closed	-
	Fatki	Closed	Closed	Closed	Closed	-
	Packing	Closed	Closed	Closed	Closed	-
Khammam (Telangana)	Teja (Cold storage)	Closed	Closed	Closed	Closed	-
	Teja (Non cold storage)	Closed	Closed	Closed	Closed	-
Byadgi(Karnataka)	Dabbi	13801	13801	13801	13801	Unch
	Guntur	7819	7819	7819	7819	Unch
	Kaddi	12869	12869	12869	12869	Unch

Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*				
Centre	Parameter	14-Jul-18	13-Jul-18	Change
Guntur (A.P.)	Arrivals	Closed	40000	-
	Off-take	Closed	30000	-
Warangal (Telangana)	Arrivals	Closed	Closed	-
Khammam (Telangana)	Arrivals (Cold storage) *	Closed	Closed	-
	Arrivals (Non cold storage) *	Closed	Closed	-
Byadgi(Karnataka)	Arrivals	NA	1310	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	13.7.2018	13.7.2018	13.7.2018	9.7.2018
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC**Fundamentals:**

- Steady sentiments witnessed in Turmeric spot market on Saturday.
- In Andhra Pradesh, Turmeric sowing as on 11th July 2018 reported 6,574 hectares as compared to 4,930 hectares in the corresponding period last year, 37% sowing completed from season normal.
- In Telangana, Turmeric sowing as on 27th June 2018 reported 10,858 hectares as compared to 9,641 hectares in the corresponding period last year. 14% sowing completed from season normal. Till now, Nizamabad region reported 1,986 hectares compared to last year 901 hectares and Warangal (rural) reported 2,634 hectares compared to last year 1,816 hectares.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	14-Jul-18	13-Jul-18	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	Closed	Closed	-
	Double polish finger	Closed	Closed	-
	Gattah (unpolished)	Closed	Closed	-
	Gattah (double polished)	Closed	Closed	-
Warangal (Telangana)	Finger	Closed	Closed	-
	Round	Closed	Closed	-
Erode (Tamil Nadu)	Finger	Closed	Closed	-
	Gattah	Closed	Closed	-
	Sellem	Closed	Closed	-
Coimbatore (Tamil Nadu)	Bulb	NR	8200	-
	Finger	NR	8400	-
Salem (Tamil Nadu)	Bulb	NR	7870	-
	Finger	NR	8910	-
Sangli (Maharashtra)	Rajpuri/Selam Finger	Closed	Closed	-
	Rajpuri Medium	Closed	Closed	-
	DesiKadappa	Closed	Closed	-
Basmat (Maharashtra)	Sellem Powder	Closed	Closed	-
	Mini sellem	Closed	Closed	-
	Super Sellem	Closed	Closed	-
	Gattah Powder	Closed	Closed	-
	Gattah Premium	Closed	Closed	-
Duggirala (Andhra Pradesh)	Bulb	Closed	6400	-
	Bilty	Closed	6976	-
	Finger	Closed	6500	-
	Bilty	Closed	7085	-
Lanka Market (Nagaon, Assam)	Local (Polished)	NA	NA	-
	Local (Un Polished)	NA	NA	-
	Hybrid Variety-Single Polished	NA	NA	-
	Hybrid Variety-Double Polished	6000	6000	Unch
Delhi	Gattah	8400	8400	Unch
	Mini sellem	9400	9400	Unch
	Finger Single Polished	8800	8800	Unch
	Finger Double Polished	9800	9800	Unch
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	14-Jul-18	13-Jul-18	Change
Nizamabad (Telangana)	Arrival	Closed	Closed	-
	Off-take	Closed	Closed	-
Warangal (Telangana)	Arrival	Closed	Closed	-
Salem (Tamil Nadu)	Arrival*	NR	31	-
Erode (Tamil Nadu)	Arrival	Closed	Closed	-



	Off-take	Closed	Closed	-
Coimbatore (Tamil Nadu)	Arrival	NR	10	-
Sangli (Maharashtra)	Arrival#	Closed	Closed	-
Basmat (Maharashtra)	Arrival*	Closed	Closed	-
Duggirala (Andhra Pradesh)	Arrival*	Closed	5000	-
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-18	+26.00	6904	6930	6930	6930.00
Aug-18	+38.00	6884	6996	6858	6946.00
Sep-18	+34.00	6966	7044	6922	7000

Contract	Volume	Change	OI	Change
July-18	20	-615	1,620	-55
Aug-18	2,790	-915	17,480	-515
Sep-18	580	-525	5,835	105

Spread	July-18	Aug-18	Sep-18
Spot	470		
July-18		16	
Aug-18			54

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	13.7.2018	13.7.2018	13.7.2018	9.7.2018
Sangli	89	0	89	89
Erode	--	--	--	--
Nizamabad	50	0	50	30
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Steady sentiment witnessed in pepper spot market on Saturday.
- Continued supply in the spot market capped prices. Higher imported pepper pulls down prices in the spot market.
- According to Vietnam Export Department (Ministry of Industry and Trade), domestic pepper prices in June decreased compared to the previous month. Specifically, in June 2018, prices of black pepper in the domestic market decreased from 4.4% to 7.0% compared to May 2018, the lowest price was 53,000 VND / kg in Dong Nai province, the level The highest is 55,000 in Ba Ria - Vung Tau province.
- According to the Ministry of Agriculture and Rural Development (MARD), pepper production in the first 6 months is estimated at 268,100, 6% higher than 2017.
- According to Department of Agro-product Processing and Market Development, Vietnam, pepper exports in June of this year were estimated at 22,000 tons, valued at \$ 71 million. Cumulative export of pepper in the first 6 months of 2018 is estimated at 132 thousand tons and 453 million USD, up 5.1% in volume but 36.2% in value over the same period in 2017.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	14-Jul-18	13-Jul-18	Change
Kochi(Ker.) Benchmark market	Ungarbled	Closed	32400	-
	Garbled	Closed	34400	-
Chikmagalur(Kar.)	Ungarbled	Closed	28000	-
New Delhi	Unpolished	37000	37000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	14-Jul-18	13-Jul-18	Change
Kochi(Ker.)	Arrivals	Closed	12	-
	Off-take	Closed	12	-

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
7/13/2018	-	-	3000	3202	2450	2600
7/12/2018	-	-	3100	3202	2450	2600
7/11/2018	5054	3100	3100	3202	2600	2750
7/10/2018	3150	5083	3100	3202	2600	2750
7/9/2018	-	-	3100	3202	2600	2750
7/6/2018	-	5246	3100	3196	2600	2750
7/5/2018	-	-	3100	3196	2600	2750

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-18	--	--	--	--	--
Aug-18	--	--	--	--	--
Sep-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
July-18	--	--	--	--
Aug-18	--	--	--	--
Sep-18	--	--	--	--

Spread	Jul-18	Aug-18	Sep-18
Basis	--	--	--
Jan-18	--	--	--
Feb-18	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 13.7.2018	In-Process 13.7.2018	Total 13.7.2018	FED 9.7.2018
Calicut	--	--	--	--
Kochi	--	--	--	--

JEERA (CUMIN SEED)

Fundamentals:

- Overall steady to weak sentiments witnessed in cumin seed spot markets on Saturday.
- Export demand reported well in the Unjha spot market support Jeera prices. Buyers reported active at current price level as prices lower compared to last year same period.
- As per trade information, crop damaged reported in Syria and Turkey due to heavy rainfall in June support Indian Jeera in International market. Quality wise (due to heavy rainfall) and price wise Indian Jeera more affordable.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	14-Jul-18	13-Jul-18	Change
Unjha (Guj.) Benchmark market	Local	17000	16900	100
	NCDEX Quality	18600	18700	-100
	Poojari type /Machine Cut	19600	19600	Unch
Unjha (Mundra Port) (Guj.)	1% Singapore	18050	18450	-400
	2% Singapore	17800	18200	-400
	1 % European	18550	18950	-400
	2% European	18300	18700	-400
Rajkot (Guj.)	Local	Closed	17200	-
Patan (Guj.)	Local	Closed	17250	-
Dhrol (Guj.)	Local	Closed	17000	-
Gondal (Guj.)	Local	NA	NA	-
Jodhpur (Raj.)	Local	17800	17800	Unch
Merta City (Nagaur)(Raj.)	Local	18500	18500	Unch
Nagaur (Raj.)	Local	17800	17800	Unch
AnandpurKalu(Raj.)	Local	NR	NR	-
New Delhi	Ganesh	18500	18500	Unch
	Poojari type / Machine Cut	20500	20500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	14-Jul-18	13-Jul-18	Change
Unjha(Guj.)	Arrival	5000	5000	Unch
	Off-take	5000	5000	Unch
Rajkot(Guj.)	Arrival*	Closed	180	-
Patan(Guj.)	Arrival*	Closed	37	-
Dhrol(Guj.)	Arrival*	Closed	21	-
Gondal(Guj.)	Arrival	NA	NA	-
Jodhpur(Raj.)	Arrival	1000	1000	Unch
MertaCity(Nagaur)(Raj.)	Arrival	2000	1000	1000
Nagaur(Raj.)	Arrival	1000	500	500
AnandpurKalu(Raj.)	Arrival	NR	NR	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-18	-95.00	18420.00	18500.00	18325.00	18325.00
Aug-18	-35.00	18500.00	18680.00	18420.00	18550.00
Sep-18	-140.00	18695.00	18805.00	18680.00	18705.00

Contract	Volume	Change	OI	Change
July-18	66	-156	255	-93
Aug-18	1,590	-1,293	5,889	57
Sep-18	57	-60	351	0

Spread	July-18	Aug-18	Sep-18
Spot	375		
July-18		225	
Aug-18			155

NB: Spread was done by taking Spot prices at UnjhaorNCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 13.7.2018	In-Process 13.7.2018	Total 13.7.2018	FED 9.7.2018
Jodhpur	72	0	72	72
Unjha	1887	176	2063	1914

(Quantity in MT)

CARDAMOM

Fundamentals

- Steady sentiment witnessed in Cardamom spot market on Saturday.
- Good export demand and damaged crop in Kerala due to the recent heavy rainfall, affect the Cardamom plant and support the prices.
- Buyers reported active only for good quality supply in the spot market. Exporters' demand continued to be good in the spot market. Exporters bought an estimated 90 - 100 tons of cardamom last week.
- Cardamom prices likely to go up as sixth round picking (last) has finished and there is a gap of 20 - 25 before new crop enters the market. It is expected to enter from 1st August.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		14-Jul-18	13-Jul-18	Change
Vandanmettu Benchmark market	Max price	NA	1377	-
	Avg. Price	NA	1022	-
New Delhi	Medium	825	825	Unch
	6.5 (Bold)	870	870	Unch
	7 (Bold)	1040	1040	Unch
	7.5 (Bold)	1175	1175	Unch
	8 (Bold)	1450	1450	Unch
Arrival & Off-take in Kg				
Parameter	Centre	14-Jul-18	13-Jul-18	Change
Vandanmettu	Arrivals	NA	63322	-
	Off-take	NA	63322	-
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	14-Jul-18	13-Jul-18	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-18	-	-	-	-	-
Aug-18	+7.30	1040.00	1046.00	1032.90	1045.00
Sep-18	-	-	-	-	-

Contract	Volume	Change	OI	Change
July-18	-	-2	7	-
Aug-18	40	11	134	-9
Sep-18	-	-23	56	-

Spread	July-18	Aug-18	Sep-18
Spot	-		
July-18		-	
Aug-18			-

NB: Spread was done by taking Spot prices of Average quality prices.
= Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock 13.7.2018	Demat stock 13.7.2018	Valid Total Stocks 13.7.2018	FED 9.7.2018
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Steady sentiments witnessed in coriander seed market on Saturday.
- All India stock of coriander could be around 30 - 32 lakh bags which was 70 - 72 lakh bags during corresponding period last year.
- New crop supply continued in the spot market. Till now around 85 – 90% new crop traded in the spot market.
- Lower production current year supports the prices from lower levels in the spot market.
- Coriander stockists may hold their stocks. We expect prices may go up in end of June or July first week.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	14-Jul-18	13-Jul-18	Change
Kota (Raj.) Benchmark market	Eagle	4600	4600	Unch
	Eagle(Split)	4600	4600	Unch
	Badami	4300	4300	Unch
	Badami(Split)	4300	4300	Unch
Guna (M.P.)	Badami	Closed	Closed	-
	Eagle	Closed	Closed	-
	Scooter	Closed	Closed	-
Neemuch (M.P.)	Badami	Closed	Closed	-
	Eagle	Closed	Closed	-
	Scooter	Closed	Closed	-
Ramganj (Raj.)	Eagle	4800	4800	Unch
	Eagle(Split)	4800	4800	Unch
	Badami	4400	4400	Unch
	Badami(Split)	4400	4400	Unch
	Scooter	5300	5300	Unch
Baran (Raj.)	Eagle	NR	NR	-
	Badami	NR	NR	-
Bhawani (Raj.)	Eagle	Closed	Closed	-
	Badami	Closed	Closed	-
	Scooter	Closed	Closed	-

	Double Paroot	Closed	Closed	-
Gondal(Guj.)	Badami	NA	NA	-
	Eagle	NA	NA	-
	Eagle (Dal)	5500	5500	Unch
KhariBaoli (Delhi)	Eagle	6000	6000	Unch
	Scooter	6500	6500	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		14-Jul-18	13-Jul-18	Change
Kota (Raj.)	Arrival	800	1200	-400
	Offtake	800	1200	-400
Guna (M.P.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-
Neemuch (M.P.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-
Ramganj (Raj.)	Arrival	4000	3000	1000
	Offtake	4000	3000	1000
Baran (Raj.)	Arrival	NR	NR	-
	Offtake	NR	NR	-
Bhawani (Raj.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-18	-78	4710	4720	4612	4625.00
Aug-18	-55	4725	4775	4640	4677.00
Sep-18	-68	4815	4828	4713	4754.00

Contract	Volume	Change	OI	Change
July-18	1,200	220	700	-430
Aug-18	6,600	2,420	33,090	-320
Sep-18	1,350	850	6,730	200

Spread	July-18	Aug-18	Sep-18
Basis	-25		
July-18		52	
Aug-18			77

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	13.7.2018	13.7.2018	13.7.2018	9.7.2018
Baran	--	--	--	--
Gondal	--	--	--	--
Kota	20	20	40	20
Ramganj	20	40	60	20

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	14-Jul-18	13-Jul-18	Change
Kerala	Kochi	75000	75000	Unch
	Kattapana	75000	75000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	59000	59000	Unch
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					13.7.2018	12.7.2018
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	31000
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	--	28000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	27211
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					13.7.2018	12.7.2018
Dry Chillies			Byadgi		--	--
			Guntur		--	10100
			Local		--	--
			Mankattu	Average	--	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	14500
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					13.7.2018	12.7.2018
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	7000
	Bangalore	Bangalore	Turmeric Stick	Average	--	--

-- refers to Not Available

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