

RED CHILLI

Fundamentals:

- Steady sentiment witnessed in Chilli market on Tuesday.
- Domestic buyers reported unresponsive in the spot market due to ongoing rainy season in India. Local traders likely to be active after 15th August.
- Red Chilli sowing as on 11th July 2018 reported 1,257 hectares as compared to 2,251 hectares in the corresponding period last year, 1% sowing completed from season normal.
- Overall, the average rainfall received in Andhra Pradesh from 1-6-2018 to 11-7-2018 is recorded as 153.1 mm as against the Normal as on date of 140.8 mm showing deviation from Normal 9 percent.
- In Telangana, Red Chilli sowing as on 11th July 2018 reported 3,277 hectares as compared to 438 hectares in the corresponding period last year.
- Red Chilli sowing continues in Madhya Pradesh. Till now around 30 – 40% sowing completed. Sowing activity reported lower due to lower rainfall in growing regions. Farmers were fearful as Chilli crop damaged from last three years due to virus infection. We expect area may shift to Cotton crop.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)						
Centre	Grade	17-Jul-18		16-Jul-18		Change (High to High)
		Low	High	Low	High	
Guntur (A.P.) Benchmark market	NCDEX Quality	8300	8500	8300	8500	Unch
	LCA 334	8500	9000	8500	9000	Unch
	Teja	9500	10900	9500	10900	Unch
	No. 273	10000	11000	10000	11000	Unch
	No. 5	9500	10400	9500	10400	Unch
	Fatki	5000	6000	5000	6000	Unch
	Byadgi	10000	10500	10000	10500	Unch
	US 341	10000	10900	10000	10900	Unch
	Denvor Delux	9500	11000	9500	11000	Unch
	Indam 5	9500	10000	9500	10000	Unch
Warangal (Telangana)	Teja	8500	9300	8500	9300	Unch
	Wonder Hot	9300	9800	9300	9800	Unch
	341	9600	10600	9600	10600	Unch
	DenvorDelux	9600	10600	9600	10600	Unch
	Paprika	NA	NA	NA	NA	-
	Fatki	3600	6100	3600	6100	Unch
Bedia (M.P.)	No. 12	NA	NA	NA	NA	-
	Indu 2070	11500	11500	11500	11500	Unch
	Mico (Teja)	12000	12000	12000	12000	Unch
	Jhankar	NA	NA	NA	NA	-
	Ganesh	NA	NA	NA	NA	-
New Delhi	Teja (Khamam)	11000	11000	11000	11000	Unch
	M.P. MacoTeja	NA	NA	NA	NA	-
	Pala 12	NA	NA	NA	NA	-
	LCA 334	10500	10500	10500	10500	Unch
	Fatki	7000	7000	7000	7000	Unch
	Packing	10500	10500	10500	10500	Unch
Khammam (Telangana)	Teja (Cold storage)	8000	10500	8500	10500	Unch
	Teja (Non cold storage)	6000	8000	NA	NA	-
Byadgi(Karnataka)	Dabbi	13099	13099	13801	13801	-702
	Guntur	7589	7589	7689	7689	-100
	Kaddi	12509	12509	12609	12609	-100

Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*				
Centre	Parameter	17-Jul-18	16-Jul-18	Change
Guntur (A.P.)	Arrivals	60000	60000	Unch
	Off-take	40000	40000	Unch
Warangal (Telangana)	Arrivals	4000	4000	Unch
Khammam (Telangana)	Arrivals (Cold storage) *	4000	3000	1000
	Arrivals (Non cold storage) *	1000	NA	-
Byadgi(Karnataka)	Arrivals	1380	370	1010

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	16.7.2018	16.7.2018	16.7.2018	16.7.2018
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Continued steady sentiments witnessed in Turmeric spot market on Tuesday.
- In Andhra Pradesh, Turmeric sowing as on 11th July 2018 reported 6,574 hectares as compared to 4,930 hectares in the corresponding period last year, 37% sowing completed from season normal.
- In Telangana, Turmeric sowing as on 11th July 2018 reported 31,744 hectares as compared to 24,287 hectares in the corresponding period last year. 58% sowing completed from season normal. Till now, Nizamabad region reported 11,113 hectares compared to last year 5,456 hectares and Warangal (rural) reported 3,688 hectares compared to last year 3,825 hectares.
- In Maharashtra, turmeric new crop almost finished in Sangli mandi. However, from Basmat and Hingoli region (late sowing zone) around 60 – 70% of new crop has been traded. Turmeric sowing almost completed in major growing regions.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	17-Jul-18	16-Jul-18	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	7400	7400	Unch
	Double polish finger	8400	8400	Unch
	Gattah (unpolished)	7200	7200	Unch
	Gattah (double polished)	8200	8200	Unch
Warangal (Telangana)	Finger	7550	7550	Unch
	Round	7550	7550	Unch
Erode (Tamil Nadu)	Finger	8200	8200	Unch
	Gattah	7600	7600	Unch
	Sellem	8600	8600	Unch
Coimbatore (Tamil Nadu)	Bulb	NR	NR	-
	Finger	NR	NR	-
Salem (Tamil Nadu)	Bulb	7985	7910	75
	Finger	8980	8980	Unch
Sangli (Maharashtra)	Rajpuri/Selam Finger	NA	9600	-
	Rajpuri Medium	NA	8600	-
	DesiKadappa	NA	7400	-
Basmat (Maharashtra)	Sellem Powder	7000	7000	Unch
	Mini sellem	7500	7500	Unch
	Super Sellem	8000	8000	Unch
	Gattah Powder	7000	7000	Unch
	Gattah Premium	7500	7500	Unch
Duggirala (Andhra Pradesh)	Bulb	6400	6400	Unch
	Bilty	6976	6976	Unch
	Finger	6500	6500	Unch
	Bilty	7085	7085	Unch
Lanka Market (Nagaon, Assam)	Local (Polished)	NA	NA	-
	Local (Un Polished)	NA	NA	-
	Hybrid Variety-Single Polished	NA	NA	-
	Hybrid Variety-Double Polished	NA	6000	-
Delhi	Gattah	8400	8400	Unch
	Mini sellem	9400	9400	Unch
	Finger Single Polished	8800	8800	Unch
	Finger Double Polished	9800	9800	Unch
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	17-Jul-18	16-Jul-18	Change

Nizamabad (Telangana)	Arrival	1500	2000	-500
	Off-take	1500	2000	-500
Warangal (Telangana)	Arrival	1000	1500	-500
Salem (Tamil Nadu)	Arrival*	90.9	26	64.9
Erode (Tamil Nadu)	Arrival	2000	2000	Unch
	Off-take	2000	2000	Unch
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival#	NA	600	-
Basmat (Maharashtra)	Arrival*	1000	1000	Unch
Duggirala (Andhra Pradesh)	Arrival*	5000	5000	Unch
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-18	0	6930	6930	6930	6930
Aug-18	+140.00	7014	7142	6960	7142
Sep-18	+70.00	7062	7140	7022	7140

Contract	Volume	Change	OI	Change
July-18	0	-5	250	-1,370
Aug-18	6,395	3,620	17,225	-275
Sep-18	3,310	2,335	7,040	910

Spread	July-18	Aug-18	Sep-18
Spot	470		
July-18		212	
Aug-18			-2

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	16.7.2018	16.7.2018	16.7.2018	16.7.2018
Sangli	89	0	89	89
Erode	--	--	--	--
Nizamabad	--	--	--	--
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Mixed sentiment witnessed in pepper spot market on Tuesday.
- Continued supply in the spot market capped prices. Higher imported pepper pulls down prices in the spot market.
- According to Vietnam Export Department (Ministry of Industry and Trade), domestic pepper prices in June decreased compared to the previous month. Specifically, in June 2018, prices of black pepper in the domestic market decreased from 4.4% to 7.0% compared to May 2018, the lowest price was 53,000 VND / kg in Dong Nai province, the level The highest is 55,000 in Ba Ria - Vung Tau province.
- According to the Ministry of Agriculture and Rural Development (MARD), pepper production in the first 6 months is estimated at 268,100, 6% higher than 2017.
- According to Department of Agro-product Processing and Market Development, Vietnam, pepper exports in June of this year were estimated at 22,000 tons, valued at \$ 71 million. Cumulative export of pepper in the first 6 months of 2018 is estimated at 132 thousand tons and 453 million USD, up 5.1% in volume but 36.2% in value over the same period in 2017.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	17-Jul-18	16-Jul-18	Change
Kochi(Ker.) Benchmark market	Ungarbled	32000	32100	-100
	Garbled	34000	34100	-100
Chikmagalur(Kar.)	Ungarbled	29500	28000	1500
New Delhi	Unpolished	37000	37000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	17-Jul-18	16-Jul-18	Change
Kochi(Ker.)	Arrivals	13	25	-12
	Off-take	13	25	-12

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
7/17/2017	-	-	3000	3189	2450	2600
7/16/2018	3150	-	3000	3189	2450	2600
7/13/2018	3150	5010	3000	3202	2450	2600
7/12/2018	-	-	3100	3202	2450	2600
7/11/2018	5054	3100	3100	3202	2600	2750
7/10/2018	3150	5083	3100	3202	2600	2750
7/9/2018	-	-	3100	3202	2600	2750

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-18	--	--	--	--	--
Aug-18	--	--	--	--	--
Sep-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
July-18	--	--	--	--
Aug-18	--	--	--	--
Sep-18	--	--	--	--

Spread	Jul-18	Aug-18	Sep-18
Basis	--	--	--
Jan-18	--	--	--
Feb-18	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	14.7.2018	14.7.2018	14.7.2018	9.7.2018
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- By and large steady sentiments witnessed in cumin seed spot markets on Tuesday.
- Export demand reported well in the Unjha spot market support Jeera prices. Buyers reported active at current price level as prices lower compared to last year same period.
- As per trade information, crop damaged reported in Syria and Turkey due to heavy rainfall in June support Indian Jeera in International market. Quality wise (due to heavy rainfall) and price wise Indian Jeera more affordable.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	17-Jul-18	16-Jul-18	Change
Unjha (Guj.) Benchmark market	Local	17000	17000	Unch
	NCDEX Quality	18600	18600	Unch
	Poojari type /Machine Cut	19600	19600	Unch
Unjha (Mundra Port) (Guj.)	1% Singapore	18400	18400	Unch
	2% Singapore	18150	18150	Unch
	1 % European	18900	18900	Unch
	2% European	18650	18650	Unch
Rajkot (Guj.)	Local	17300	17125	175
Patan (Guj.)	Local	16610	16940	-330
Dhrol (Guj.)	Local	NA	17000	-
Gondal (Guj.)	Local	NA	NA	-
Jodhpur (Raj.)	Local	18000	18000	Unch
Merta City (Nagaur)(Raj.)	Local	18700	18700	Unch
Nagaur (Raj.)	Local	18200	18200	Unch
AnandpurKalu(Raj.)	Local	NR	NR	-
New Delhi	Ganesh	18500	18500	Unch
	Poojari type / Machine Cut	20500	20500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	17-Jul-18	16-Jul-18	Change
Unjha(Guj.)	Arrival	5000	5000	Unch
	Off-take	5000	5000	Unch
Rajkot(Guj.)	Arrival*	105	160	-55
Patan(Guj.)	Arrival*	4	5	-1
Dhrol(Guj.)	Arrival*	NA	16	-
Gondal(Guj.)	Arrival	NA	NA	-
Jodhpur(Raj.)	Arrival	500	400	100
Merta City(Nagaur)(Raj.)	Arrival	1500	2500	-1000
Nagaur(Raj.)	Arrival	1500	1200	300
AnandpurKalu(Raj.)	Arrival	NR	NR	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-18	-290.00	18645.00	18355.00	18355.00	18355
Aug-18	-15.00	18620.00	18760.00	18480.00	18690
Sep-18	-40.00	18850.00	18960.00	18695.00	18910.00

Contract	Volume	Change	OI	Change
July-18	18	-147	204	0
Aug-18	3,645	-243	5,775	-84
Sep-18	678	228	759	255

Spread	July-18	Aug-18	Sep-18
Spot	245		
July-18		335	
Aug-18			220

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 16.7.2018	In-Process 16.7.2018	Total 16.7.2018	FED 16.7.2018
Jodhpur	72	0	72	72
Unjha	2063	93	2156	2063

(Quantity in MT)

CARDAMOM

Fundamentals

- Steady to weak sentiment witnessed in Cardamom spot market on Tuesday. Price correction reported in Kochi market as traded higher levels.
- Good export demand and damaged crop in Kerala due to the recent heavy rainfall, affect the Cardamom plant and support the prices.
- Buyers reported active only for good quality supply in the spot market. Exporters' demand continued to be good in the spot market. Exporters bought an estimated 90 - 100 tons of cardamom last week.
- Cardamom prices likely to go up as sixth round picking (last) has finished and there is a gap of 20 - 25 before new crop enters the market. It is expected to enter from 1st August.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		17-Jul-18	16-Jul-18	Change
Kochi Benchmark market	Max price	1293	1338	-45
	Avg. Price	975	996	-22
New Delhi	Medium	825	825	Unch
	6.5 (Bold)	870	870	Unch
	7 (Bold)	1040	1040	Unch
	7.5 (Bold)	1175	1175	Unch
	8 (Bold)	1450	1450	Unch
Arrival & Off-take in Kg				
Parameter	Centre	17-Jul-18	16-Jul-18	Change
Kochi	Arrivals	54859	92539	-37680
	Off-take	54641	91969	-37327
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	17-Jul-18	16-Jul-18	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close	Spread	July-18	Aug-18	Sep-18
July-18	+15.80	1114.90	1114.90	1081.60	1100.00	Spot	-125.00		
Aug-18	+17.20	1080.00	1080.00	1078.00	1078.00	July-18		-22.00	
Sep-18	+30.60	1051.20	1051.20	1051.20	1051.20	Aug-18			-26.80

NB: Spread was done by taking Spot prices of Average quality prices.
 = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
July-18	56	-3	135	-7
Aug-18	4	-26	81	0
Sep-18	1	1	6	0

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	16.7.2018	16.7.2018	16.7.2018	16.7.2018
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Steady to weak sentiments witnessed in coriander seed market on Tuesday.
- All India stock of coriander could be around 28 - 30 lakh bags which was 68 - 70 lakh bags during corresponding period last year.
- New crop supply continued in the spot market. Till now around 90 – 95% new crop traded in the spot market.
- *Lower production current year supports the prices from lower levels in the spot market.*
- Coriander stockists may hold their stocks. We expect prices may go up in end of June or July first week.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	17-Jul-18	16-Jul-18	Change
Kota (Raj.) Benchmark market	Eagle	4600	4600	Unch
	Eagle(Split)	4600	4600	Unch
	Badami	4300	4300	Unch
	Badami(Split)	4300	4300	Unch
Guna (M.P.)	Badami	4100	4100	Unch
	Eagle	4400	4400	Unch
	Scooter	4600	4600	Unch
Neemuch (M.P.)	Badami	4000	Closed	-
	Eagle	4300	Closed	-
	Scooter	NA	Closed	-
Ramganj (Raj.)	Eagle	4600	4700	-100
	Eagle(Split)	4600	4700	-100
	Badami	4200	4300	-100
	Badami(Split)	4200	4300	-100
	Scooter	5100	5200	-100
Baran (Raj.)	Eagle	4300	4300	Unch
	Badami	4150	4150	Unch
Bhawani (Raj.)	Eagle	Closed	4700	-
	Badami	Closed	4400	-
	Scooter	Closed	5000	-
	Double Paroot	Closed	NA	-
Gondal(Guj.)	Badami	NA	NA	-
	Eagle	NA	NA	-
Khari Baoli (Delhi)	Eagle (Dal)	5500	5500	Unch
	Eagle	6000	6000	Unch
	Scooter	6500	6500	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		17-Jul-18	16-Jul-18	Change
Kota (Raj.)	Arrival	1500	1500	Unch
	Offtake	1500	1500	Unch
Guna (M.P.)	Arrival	1000	1000	Unch
	Offtake	1000	1000	Unch
Neemuch (M.P.)	Arrival	600	Closed	-
	Offtake	600	Closed	-
Ramganj (Raj.)	Arrival	3000	5000	-2000
	Offtake	3000	5000	-2000
Baran (Raj.)	Arrival	1500	1500	Unch
	Offtake	1500	1500	Unch
Bhawani (Raj.)	Arrival	Closed	200	-
	Offtake	Closed	200	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-18	-100	4632	4532	4532	4532
Aug-18	-16	4602	4638	4482	4598
Sep-18	-31	4664	4690	4541	4649

Contract	Volume	Change	OI	Change
July-18	60	-130	500	-10
Aug-18	5,760	-600	33,250	-40
Sep-18	3,090	860	7,770	700

Spread	July-18	Aug-18	Sep-18
Basis	68		
July-18		66	
Aug-18			51

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	16.7.2018	16.7.2018	16.7.2018	16.7.2018
Baran	--	--	--	--
Gondal	--	--	--	--
Kota	40	0	40	40
Ramganj	20	40	60	20

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	17-Jul-18	16-Jul-18	Change
Kerala	Kochi	75000	75000	Unch
	Kattapana	75000	75000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	59000	59000	Unch
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					17.7.2018	16.7.2018
Black Pepper	Belthangadi	Dakshina Kannada			--	31000
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	28000	28000
	Sirsi	Uttara Kannada			--	27358
	Yellapura	Uttara Kannada			--	25111
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					17.7.2018	16.7.2018
Dry Chillies			Byadgi		--	--
			Guntur		10100	10100
	Bangalore	Bangalore	Local	Average	--	--
			Mankattu		--	--
	Karkala	Udupi	Byadgi		--	--



	Mangalore	Dakshina Kannada	Other		14000	14000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					17.7.2018	16.7.2018
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	10250

-- refers to Not Available

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