

**RED CHILLI****Fundamentals:**

- Continued steady sentiment witnessed in Chilli market on Friday.
- In Andhra Pradesh, Chilli sowing as on 18th July 2018 reported 3,629 hectares as compared to 2,484 hectares in the corresponding period last year, 3% sowing completed from season normal.
- Domestic buyers reported unresponsive in the spot market due to ongoing rainy season in India. Local traders likely to be active after 15th August.
- Overall, the average rainfall received in Andhra Pradesh from 1-6-2018 to 11-7-2018 is recorded as 153.1 mm as against the Normal as on date of 140.8 mm showing deviation from Normal 9 percent.
- In *Telangana*, Red Chilli sowing as on 11th July 2018 reported 3,277 hectares as compared to 438 hectares in the corresponding period last year.
- Red Chilli sowing continues in *Madhya Pradesh*. Till now around 30 – 40% sowing completed. Sowing activity reported lower due to lower rainfall in growing regions. Farmers were fearful as Chilli crop damaged from last three years due to virus infection. We expect area may shift to Cotton crop.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)						
Centre	Grade	20-Jul-18		19-Jul-18		Change (High to High)
		Low	High	Low	High	
Guntur (A.P.) Benchmark market	NCDEX Quality	8300	8500	8300	8500	Unch
	LCA 334	8500	9000	8500	9000	Unch
	Teja	9500	10900	9500	10900	Unch
	No. 273	10000	11000	10000	11000	Unch
	No. 5	9500	10400	9500	10400	Unch
	Fatki	5000	6000	5000	6000	Unch
	Byadgi	10000	10500	10000	10500	Unch
	US 341	10000	10900	10000	10900	Unch
	Denvor Delux	9500	11000	9500	11000	Unch
	Indam 5	9500	10000	9500	10000	Unch
Warangal (Telangana)	Teja	8500	9300	8500	9300	Unch
	Wonder Hot	9300	9800	9300	9800	Unch
	341	9600	10600	9600	10600	Unch
	DenvorDelux	9600	10600	9600	10600	Unch
	Paprika	NA	NA	NA	NA	-
	Fatki	3600	6100	3600	6100	Unch
Bedia (M.P.)	No. 12	NA	NA	NA	NA	-
	Indu 2070	11500	11500	11500	11500	Unch
	Mico (Teja)	12000	12000	12000	12000	Unch
	Jhankar	NA	NA	NA	NA	-
	Ganesh	NA	NA	NA	NA	-
New Delhi	Teja (Khamam)	11000	11000	11000	11000	Unch
	M.P. MacoTeja	NA	NA	NA	NA	-
	Pala 12	NA	NA	NA	NA	-
	LCA 334	10500	10500	10500	10500	Unch
	Fatki	7000	7000	7000	7000	Unch
	Packing	10500	10500	10500	10500	Unch
Khammam (Telangana)	Teja (Cold storage)	8000	10500	8000	10500	Unch
	Teja (Non cold storage)	6000	8000	6000	8000	Unch
Byadgi(Karnataka)	Dabbi	13099	13099	13099	13099	Unch
	Guntur	7589	7589	7589	7589	Unch
	Kaddi	12509	12509	12509	12509	Unch

Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*				
Centre	Parameter	20-Jul-18	19-Jul-18	Change
Guntur (A.P.)	Arrivals	40000	50000	-10000
	Off-take	20000	35000	-15000
Warangal (Telangana)	Arrivals	5000	5000	Unch
Khammam (Telangana)	Arrivals (Cold storage) *	4000	4000	Unch
	Arrivals (Non cold storage) *	1000	1000	Unch
Byadgi(Karnataka)	Arrivals	NA	NA	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 19.7.2018	In-Process 19.7.2018	Total 19.7.2018	FED 16.7.2018
Guntur	--	--	--	--

(Quantity in MT)

## TURMERIC

**Fundamentals:**

- Mixed sentiments witnessed in Turmeric spot market on Friday.
- In Telangana, Turmeric sowing as of 18th July 2018 reported 40,028 hectares as compared to 33,035 hectares in the corresponding period last year. Till now, Nizamabad region reported 11,666 hectares compared to last year 9,859 hectares.
- In Andhra Pradesh, Turmeric sowing as on 18th July 2018 reported 8,809 hectares as compared to 7,528 hectares in the corresponding period last year, 49% sowing completed from season normal.
- In Maharashtra, turmeric new crop almost finished in Sangli mandi. However, from Basmat and Hingoli region (late sowing zone) around 60 – 70% of new crop has been traded. Turmeric sowing almost completed in major growing regions.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	20-Jul-18	19-Jul-18	Change
Nizamabad(Telangana) <b>Benchmark market</b>	Nizam quality	Closed	7400	-
	Double polish finger	Closed	8400	-
	Gattah (unpolished)	Closed	7200	-
	Gattah (double polished)	Closed	8200	-
Warangal (Telangana)	Finger	7550	7550	Unch
	Round	7550	7550	Unch
Erode (Tamil Nadu)	Finger	8200	8200	Unch
	Gattah	7600	7600	Unch
	Sellem	8600	8600	Unch
Coimbatore (Tamil Nadu)	Bulb	NR	NR	-
	Finger	NR	NR	-
Salem (Tamil Nadu)	Bulb	7975	8010	-35
	Finger	8915	9160	-245
Sangli (Maharashtra)	Rajpuri/Selam Finger	9800	9600	200
	Rajpuri Medium	8800	8600	200
	DesiKadappa	7600	7400	200
Basmat (Maharashtra)	Sellem Powder	7000	7000	Unch
	Mini sellem	7500	7500	Unch
	Super Sellem	7700	7700	Unch
	Gattah Powder	7000	7000	Unch
	Gattah Premium	7500	7500	Unch
Duggirala (Andhra Pradesh)	Bulb	6400	6400	Unch
	Bilty	6976	6976	Unch
	Finger	6500	6500	Unch
	Bilty	7085	7085	Unch
Lanka Market (Nagaon, Assam)	Local (Polished)	NA	NA	-
	Local (Un Polished)	NA	NA	-
	Hybrid Variety-Single Polished	NA	NA	-
	Hybrid Variety-Double Polished	NA	NA	-
Delhi	Gattah	8400	8400	Unch
	Mini sellem	9400	9400	Unch
	Finger Single Polished	8800	8800	Unch
	Finger Double Polished	9800	9800	Unch
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	20-Jul-18	19-Jul-18	Change
Nizamabad (Telangana)	Arrival	Closed	1800	-
	Off-take	Closed	1800	-
Warangal (Telangana)	Arrival	2000	2000	Unch

Salem (Tamil Nadu)	Arrival*	164	NR	-
Erode (Tamil Nadu)	Arrival	3000	3500	-500
	Off-take	3000	3500	-500
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival#	350	300	50
Basmat (Maharashtra)	Arrival*	1000	1000	Unch
Duggirala (Andhra Pradesh)	Arrival*	6000	6000	Unch
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
July-18	+138.00	7250	7290	7250	7290.00
Aug-18	+70.00	7250	7350	7242	7330.00
Sep-18	+64.00	7226	7328	7226	7320

Contract	Volume	Change	OI	Change
July-18	15	-5	60	-
Aug-18	4,765	635	14,095	-205
Sep-18	2,095	-175	9,410	465

Spread	July-18	Aug-18	Sep-18
Spot			
July-18			
Aug-18			

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	19.7.2018	19.7.2018	19.7.2018	16.7.2018
Sangli	89	0	89	89
Erode	--	--	--	--
Nizamabad	30	20	50	--
Warangal	--	--	--	--

(Quantity in MT)

## BLACK PEPPER

**Fundamentals:**

- Steady to firm sentiment witnessed in pepper spot market on Friday.
- Continued supply in the spot market capped prices. Higher imported pepper pulls down prices in the spot market.
- According to Vietnam Export Department (Ministry of Industry and Trade), domestic pepper prices in June decreased compared to the previous month. Specifically, in June 2018, prices of black pepper in the domestic market decreased from 4.4% to 7.0% compared to May 2018, the lowest price was 53,000 VND / kg in Dong Nai province, the level The highest is 55,000 in Ba Ria - Vung Tau province.
- According to the Ministry of Agriculture and Rural Development (MARD), pepper production in the first 6 months is estimated at 268,100, 6% higher than 2017.
- According to Department of Agro-product Processing and Market Development, Vietnam, pepper exports in June of this year were estimated at 22,000 tons, valued at \$ 71 million. Cumulative export of pepper in the first 6 months of 2018 is estimated at 132 thousand tons and 453 million USD, up 5.1% in volume but 36.2% in value over the same period in 2017.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	20-Jul-18	19-Jul-18	Change
<b>Kochi(Ker.)</b> <b>Benchmark market</b>	Ungarbled	32600	32300	300
	Garbled	34600	34300	300
<b>Chikmagalur(Kar.)</b>	Ungarbled	31000	29000	2000
<b>New Delhi</b>	Unpolished	36000	36000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	20-Jul-18	19-Jul-18	Change
<b>Kochi(Ker.)</b>	Arrivals	5	NA	-
	Off-take	5	NA	-

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
7/20/2018	-	-	3000	3189	2450	2600
7/19/2018	3150	4996	3000	3189	2450	2600
7/18/2018	3150	-	3000	3189	2450	2600
7/17/2017	-	-	3000	3189	2450	2600
7/16/2018	3150	-	3000	3189	2450	2600
7/13/2018	3150	5010	3000	3202	2450	2600
7/12/2018	-	-	3100	3202	2450	2600

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
July-18	--	--	--	--	--
Aug-18	--	--	--	--	--
Sep-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
July-18	--	--	--	--
Aug-18	--	--	--	--
Sep-18	--	--	--	--

Spread	Jul-18	Aug-18	Sep-18
Basis	--	--	--
Jan-18	--	--	--
Feb-18	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 19.7.2018	In-Process 19.7.2018	Total 19.7.2018	FED 9.7.2018
Calicut	--	--	--	--
Kochi	--	--	--	--

**JEERA (CUMIN SEED)****Fundamentals:**

- Overall steady to weak sentiments witnessed in cumin seed spot markets on Friday.
- Export demand reported well in the Unjha spot market support Jeera prices. Buyers reported active at current price level as prices lower compared to last year same period.
- As per trade information, crop damaged reported in Syria and Turkey due to heavy rainfall in June support Indian Jeera in International market. Quality wise (due to heavy rainfall) and price wise Indian Jeera more affordable.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	20-Jul-18	19-Jul-18	Change
Unjha (Guj.) Benchmark market	Local	17100	17100	Unch
	NCDEX Quality	18700	18700	Unch
	Poojari type /Machine Cut	19700	19700	Unch
Unjha (Mundra Port) (Guj.)	1% Singapore	18400	18400	Unch
	2% Singapore	18150	18150	Unch
	1 % European	18900	18900	Unch
	2% European	18650	18650	Unch
Rajkot (Guj.)	Local	17225	17300	-75
Patan (Guj.)	Local	NA	17530	-
Dhrol (Guj.)	Local	17250	17125	125
Gondal (Guj.)	Local	NA	NA	-
Jodhpur (Raj.)	Local	17200	17500	-300
Merta City (Nagaur)(Raj.)	Local	18200	18500	-300
Nagaur (Raj.)	Local	18000	18200	-200
AnandpurKalu(Raj.)	Local	NR	NR	-
New Delhi	Ganesh	18800	18800	Unch
	Poojari type / Machine Cut	20300	20300	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	20-Jul-18	19-Jul-18	Change
Unjha(Guj.)	Arrival	4000	5000	-1000
	Off-take	4000	5000	-1000
Rajkot(Guj.)	Arrival*	180	125	55
Patan(Guj.)	Arrival*	NA	72	-
Dhrol(Guj.)	Arrival*	16	10	6
Gondal(Guj.)	Arrival	NA	NA	-
Jodhpur(Raj.)	Arrival	300	500	-200
Merta City(Nagaur)(Raj.)	Arrival	4000	2000	2000
Nagaur(Raj.)	Arrival	400	700	-300
AnandpurKalu(Raj.)	Arrival	NR	NR	-
Arrival * Qtl				

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-18	+85.00	18605.00	18695.00	18690.00	18690.00
Aug-18	0.00	18835.00	18880.00	18685.00	18770.00
Sep-18	+55.00	19045.00	19060.00	18890.00	19000.00

Contract	Volume	Change	OI	Change
July-18	24	-12	30	-12
Aug-18	1,512	-3,723	5,592	168
Sep-18	168	-1,062	1,191	42

Spread	July-18	Aug-18	Sep-18
Spot	10		
July-18		80	
Aug-18			230

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	19.7.2018	19.7.2018	19.7.2018	16.7.2018
Jodhpur	72	0	72	72
Unjha	2075	123	2198	2063

(Quantity in MT)

## CARDAMOM

### Fundamentals

- Steady to firm sentiment witnessed in Cardamom spot market on Friday.
- Good export demand and damaged crop in Kerala due to the recent heavy rainfall, affect the Cardamom plant and support the prices.
- Buyers reported active only for good quality supply in the spot market. Exporters' demand continued to be good in the spot market. Exporters bought an estimated 90 - 100 tons of cardamom last week.
- Cardamom prices likely to go up as sixth round picking (last) has finished and there is a gap of 20 - 25 before new crop enters the market. It is expected to enter from 1st August.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		20-Jul-18	19-Jul-18	Change
Nedumkandam Benchmark market	Max price	1392	1330	62
	Avg. Price	1063	1044	19
New Delhi	Medium	825	825	Unch
	6.5 (Bold)	870	870	Unch
	7 (Bold)	1040	1040	Unch
	7.5 (Bold)	1175	1175	Unch
	8 (Bold)	1450	1450	Unch
Arrival & Off-take in Kg				
Parameter	Centre	20-Jul-18	19-Jul-18	Change
Nedumkandam	Arrivals	93423	29747	63676
	Off-take	93423	27452	65971
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	20-Jul-18	19-Jul-18	Change
Singtam,Sikkim	Badadana	NA	475	-
Singtam	Chotadana	NA	425	-
Gangtok,Sikkim	Badadana	NA	488	-
Gangtok	Chotadana	NA	413	-
Siliguri, West Bengal	Badadana	NA	700	-
Siliguri	Chotadana	NA	475	-

### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-18					-
Aug-18	+0.70	1128.00	1137.00	1125.00	1126.80
Sep-18	-4.30	1115.10	1115.10	1110.00	1110.00

Contract	Volume	Change	OI	Change
July-18	-	-	-	-
Aug-18	35	-22	136	-1
Sep-18	6	-3	100	1

Spread	July-18	Aug-18	Sep-18
Spot	-		
July-18		-	
Aug-18			-16.80

NB: Spread was done by taking Spot prices of Average quality prices.  
= Spot prices– Near month futures.

### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	19.7.2018	19.7.2018	19.7.2018	16.7.2018
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--



### CORIANDER SEED

**Fundamentals:**

- Steady sentiments witnessed in coriander seed market on Friday.
- All India stock of coriander could be around 28 - 30 lakh bags which was 68 - 70 lakh bags during corresponding period last year.
- New crop supply continued in the spot market. Till now around 90 – 95% new crop traded in the spot market.
- Lower production current year supports the prices from lower levels in the spot market.*
- Coriander stockists may hold their stocks. We expect prices may go up in end of June or July first week.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	20-Jul-18	19-Jul-18	Change
Kota (Raj.) <b>Benchmark market</b>	Eagle	4600	4600	Unch
	Eagle(Split)	4600	4600	Unch
	Badami	4300	4300	Unch
	Badami(Split)	4300	4300	Unch
Guna (M.P.)	Badami	4100	4100	Unch
	Eagle	4400	4400	Unch
	Scooter	4600	4600	Unch
Neemuch (M.P.)	Badami	4000	4000	Unch
	Eagle	4300	4300	Unch
	Scooter	NA	NA	-
Ramganj (Raj.)	Eagle	4550	4550	Unch
	Eagle(Split)	4550	4550	Unch
	Badami	4150	4150	Unch
	Badami(Split)	4150	4150	Unch
	Scooter	5050	5050	Unch
Baran (Raj.)	Eagle	4300	4300	Unch
	Badami	4150	4150	Unch
Bhawani (Raj.)	Eagle	Closed	Closed	-
	Badami	Closed	Closed	-
	Scooter	Closed	Closed	-
	Double Paroot	Closed	Closed	-
Gondal(Guj.)	Badami	NA	3505	-
	Eagle	NA	4530	-
Khari Baoli (Delhi)	Eagle (Dal)	5500	5500	Unch
	Eagle	6000	6000	Unch
	Scooter	6500	6500	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		20-Jul-18	19-Jul-18	Change
Kota (Raj.)	Arrival	800	1500	-700
	Offtake	800	1500	-700
Guna (M.P.)	Arrival	1000	1000	Unch
	Offtake	1000	1000	Unch
Neemuch (M.P.)	Arrival	300	100	200
	Offtake	300	100	200
Ramganj (Raj.)	Arrival	3000	2000	1000
	Offtake	3000	2000	1000
Baran (Raj.)	Arrival	600	1000	-400
	Offtake	600	1000	-400
Bhawani (Raj.)	Arrival	Closed	Closed	-

	Offtake	Closed	Closed	-
--	---------	--------	--------	---

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-18	+129.00	4591	4720	4610	4720.00
Aug-18	+147.00	4642	4796	4625	4765.00
Sep-18	+143.00	4686	4855	4686	4825.00

Spread	July-18	Aug-18	Sep-18
Basis	-120		
July-18		45	
Aug-18			60

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
July-18	220	70	240	50
Aug-18	9,880	7,330	32,360	-340
Sep-18	2,010	1,520	8,270	180

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	19.7.2018	19.7.2018	19.7.2018	16.7.2018
Baran	--	--	--	--
Gondal	--	--	--	--
Kota	40	0	40	40
Ramganj	20	40	60	20

## CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	20-Jul-18	19-Jul-18	Change
Kerala	Kochi	75000	75000	Unch
	Kattapana	75000	75000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	59000	59000	Unch
	Zanzibar	NA	NA	-

## WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					20.7.2018	19.7.2018
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			26000	26000
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	--	28000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					20.7.2018	19.7.2018
Dry Chillies	Bangalore	Bangalore	Byadgi		--	--
			Guntur	Average	10100	10100
			Local		--	--
			Mankattu		--	--



	Karkala	Udupi	Byadgi	--	--	
	Mangalore	Dakshina Kannada	Other	--	14000	
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
Turmeric					20.7.2018	19.7.2018
	Gundlupet	Chamarajanagar	Local	Average	--	8000
	Bangalore	Bangalore	Turmeric Stick	Average	--	10250

-- refers to Not Available

### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2018 Indian Agribusiness Systems Ltd.