

RED CHILLI

Fundamentals:

- Continued steady sentiment witnessed in Chilli market on Saturday. Mostly market closed due to weekend.
- In Andhra Pradesh, Chilli sowing as on 18th July 2018 reported 3,629 hectares as compared to 2,484 hectares in the corresponding period last year, 3% sowing completed from season normal.
- Domestic buyers reported unresponsive in the spot market due to ongoing rainy season in India. Local traders likely to be active after 15th August.
- In *Telangana*, Red Chilli sowing as on 11th July 2018 reported 3,277 hectares as compared to 438 hectares in the corresponding period last year.
- Red Chilli sowing continues in *Madhya Pradesh*. Till now around 40 – 50% sowing completed. Sowing activity reported lower due to lower rainfall in growing regions. Farmers were fearful as Chilli crop damaged from last three years due to virus infection. We expect area may shift to Cotton crop.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)						
Centre	Grade	21-Jul-18		20-Jul-18		Change (High to High)
		Low	High	Low	High	
Guntur (A.P.) Benchmark market	NCDEX Quality	Closed	Closed	8300	8500	-
	LCA 334	Closed	Closed	8500	9000	-
	Teja	Closed	Closed	9500	10900	-
	No. 273	Closed	Closed	10000	11000	-
	No. 5	Closed	Closed	9500	10400	-
	Fatki	Closed	Closed	5000	6000	-
	Byadgi	Closed	Closed	10000	10500	-
	US 341	Closed	Closed	10000	10900	-
	DenvorDelux	Closed	Closed	9500	11000	-
	Indam 5	Closed	Closed	9500	10000	-
Warangal (Telangana)	Teja	Closed	Closed	8500	9300	-
	Wonder Hot	Closed	Closed	9300	9800	-
	341	Closed	Closed	9600	10600	-
	DenvorDelux	Closed	Closed	9600	10600	-
	Paprika	Closed	Closed	NA	NA	-
	Fatki	Closed	Closed	3600	6100	-
Bedia (M.P.)	No. 12	NA	NA	NA	NA	-
	Indu 2070	11500	11500	11500	11500	Unch
	Mico (Teja)	12000	12000	12000	12000	Unch
	Jhankar	NA	NA	NA	NA	-
	Ganesh	NA	NA	NA	NA	-
New Delhi	Teja (Khamam)	Closed	Closed	11000	11000	-
	M.P. MacoTeja	Closed	Closed	NA	NA	-
	Pala 12	Closed	Closed	NA	NA	-
	LCA 334	Closed	Closed	10500	10500	-
	Fatki	Closed	Closed	7000	7000	-
	Packing	Closed	Closed	10500	10500	-
Khammam (Telangana)	Teja (Cold storage)	Closed	Closed	8000	10500	-
	Teja (Non cold storage)	Closed	Closed	6000	8000	-
Byadgi(Karnataka)	Dabbi	13099	13099	13099	13099	Unch
	Guntur	7589	7589	7589	7589	Unch
	Kaddi	12509	12509	12509	12509	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*						

Centre	Parameter	21-Jul-18	20-Jul-18	Change
Guntur (A.P.)	Arrivals	Closed	50000	-
	Off-take	Closed	35000	-
Warangal (Telangana)	Arrivals	Closed	5000	-
Khammam (Telangana)	Arrivals (Cold storage) *	Closed	4000	-
	Arrivals (Non cold storage) *	Closed	1000	-
Byadgi(Karnataka)	Arrivals	NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	19.7.2018	19.7.2018	19.7.2018	16.7.2018
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady to firm sentiments witnessed in Turmeric spot market on Saturday. Mostly market closed due to weekend.
- In Telangana, Turmeric sowing as of 18th July 2018 reported 40,028 hectares as compared to 33,035 hectares in the corresponding period last year. Till now, Nizamabad region reported 11,666 hectares compared to last year 9,859 hectares.
- In Andhra Pradesh, Turmeric sowing as on 18th July 2018 reported 8,809 hectares as compared to 7,528 hectares in the corresponding period last year, 49% sowing completed from season normal.
- In Maharashtra, turmeric new crop almost finished in Sangli mandi. However, from Basmat and Hingoli region (late sowing zone) around 60 – 70% of new crop has been traded. Turmeric sowing almost completed in major growing regions.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	21-Jul-18	20-Jul-18	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	Closed	Closed	-
	Double polish finger	Closed	Closed	-
	Gattah (unpolished)	Closed	Closed	-
	Gattah (double polished)	Closed	Closed	-
Warangal (Telangana)	Finger	Closed	7550	-
	Round	Closed	7550	-
Erode (Tamil Nadu)	Finger	Closed	8200	-
	Gattah	Closed	7600	-
	Sellem	Closed	8600	-
Coimbatore (Tamil Nadu)	Bulb	NR	NR	-
	Finger	NR	NR	-
Salem (Tamil Nadu)	Bulb	NR	7975	-
	Finger	NR	8915	-
Sangli (Maharashtra)	Rajpuri/Selam Finger	Closed	9800	-
	Rajpuri Medium	Closed	8800	-
	DesiKadappa	Closed	7600	-
Basmat (Maharashtra)	Sellem Powder	Closed	7000	-
	Mini sellem	Closed	7500	-
	Super Sellem	Closed	7700	-
	Gattah Powder	Closed	7000	-
	Gattah Premium	Closed	7500	-
Duggirala (Andhra Pradesh)	Bulb	Closed	6400	-
	Bilty	Closed	6976	-
	Finger	Closed	6500	-
	Bilty	Closed	7085	-
Lanka Market (Nagaon, Assam)	Local (Polished)	NA	NA	-
	Local (Un Polished)	NA	NA	-
	Hybrid Variety-Single Polished	NA	NA	-
	Hybrid Variety-Double Polished	6000	NA	-
Delhi	Gattah	8400	8400	Unch
	Mini sellem	9400	9400	Unch
	Finger Single Polished	8900	8800	100
	Finger Double Polished	9900	9800	100
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	21-Jul-18	20-Jul-18	Change
Nizamabad (Telangana)	Arrival	Closed	Closed	-
	Off-take	Closed	Closed	-

Warangal (Telangana)	Arrival	Closed	2000	-
Salem (Tamil Nadu)	Arrival*	NR	164	-
Erode (Tamil Nadu)	Arrival	Closed	3000	-
	Off-take	Closed	3000	-
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival#	Closed	350	-
Basmat (Maharashtra)	Arrival*	Closed	1000	-
Duggirala (Andhra Pradesh)	Arrival*	Closed	6000	-
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-18	--	--	--	--	--
Sep-18	--	--	--	--	--
Oct-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Aug-18	--	--	--	--
Sep-18	--	--	--	--
Oct-18	--	--	--	--

Spread	Aug-18	Sep-18	Oct-18
Spot	--	--	--
Aug-18	--	--	--
Sep-18	--	--	--

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	20.7.2018	20.7.2018	20.7.2018	16.7.2018
Sangli	89	0	89	89
Erode	--	--	--	--
Nizamabad	30	20	50	--
Warangal	--	--	--	--

(Quantity in MT)

BLACK PEPPER

Fundamentals:

- Firm sentiment witnessed in pepper spot market on Saturday. Kochi market closed due to weekend.
- Continued supply in the spot market capped prices. Higher imported pepper pulls down prices in the spot market.
- According to Vietnam Export Department (Ministry of Industry and Trade), domestic pepper prices in June decreased compared to the previous month. Specifically, in June 2018, prices of black pepper in the domestic market decreased from 4.4% to 7.0% compared to May 2018, the lowest price was 53,000 VND / kg in Dong Nai province, the level The highest is 55,000 in Ba Ria - Vung Tau province.
- According to the Ministry of Agriculture and Rural Development (MARD), pepper production in the first 6 months is estimated at 268,100, 6% higher than 2017.
- According to Department of Agro-product Processing and Market Development, Vietnam, pepper exports in June of this year were estimated at 22,000 tons, valued at \$ 71 million. Cumulative export of pepper in the first 6 months of 2018 is estimated at 132 thousand tons and 453 million USD, up 5.1% in volume but 36.2% in value over the same period in 2017.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	21-Jul-18	20-Jul-18	Change
Kochi(Ker.) Benchmark market	Ungarbled	Closed	32600	-
	Garbled	Closed	34600	-
Chikmagalur(Kar.)	Ungarbled	Closed	31000	-
New Delhi	Unpolished	37000	36000	1000
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	21-Jul-18	20-Jul-18	Change
Kochi(Ker.)	Arrivals	Closed	5	-
	Off-take	Closed	5	-

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
7/20/2018	-	-	3000	3189	2450	2600
7/19/2018	3150	4996	3000	3189	2450	2600
7/18/2018	3150	-	3000	3189	2450	2600
7/17/2018	-	-	3000	3189	2450	2600
7/16/2018	3150	-	3000	3189	2450	2600
7/13/2018	3150	5010	3000	3202	2450	2600
7/12/2018	-	-	3100	3202	2450	2600

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-18	--	--	--	--	--
Aug-18	--	--	--	--	--
Sep-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
July-18	--	--	--	--
Aug-18	--	--	--	--
Sep-18	--	--	--	--

Spread	Jul-18	Aug-18	Sep-18
Basis	--	--	--
Jan-18	--	--	--
Feb-18	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	19.7.2018	19.7.2018	19.7.2018	9.7.2018
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Overall steady sentiments witnessed in cumin seed spot markets on Saturday.
- Export demand reported well in the Unjha spot market support Jeera prices. Buyers reported active at current price level as prices lower compared to last year same period.
- As per trade information, crop damaged reported in Syria and Turkey due to heavy rainfall in June support Indian Jeera in International market. Quality wise (due to heavy rainfall) and price wise Indian Jeera more affordable.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	21-Jul-18	20-Jul-18	Change
Unjha (Guj.) Benchmark market	Local	17100	17100	Unch
	NCDEX Quality	18700	18700	Unch
	Poojari type /Machine Cut	19700	19700	Unch
Unjha (Mundra Port) (Guj.)	1% Singapore	18400	18400	Unch
	2% Singapore	18150	18150	Unch
	1 % European	18900	18900	Unch
	2% European	18650	18650	Unch
Rajkot (Guj.)	Local	17115	17225	-110
Patan (Guj.)	Local	16975	NA	-
Dhrol (Guj.)	Local	17275	17250	25
Gondal (Guj.)	Local	NA	NA	-
Jodhpur (Raj.)	Local	Closed	17200	-
Merta City (Nagaur)(Raj.)	Local	18200	18200	Unch
Nagaur (Raj.)	Local	18000	18000	Unch
AnandpurKalu(Raj.)	Local	18000	NR	-
New Delhi	Ganesh	18800	18800	Unch
	Poojari type / Machine Cut	20300	20300	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	21-Jul-18	20-Jul-18	Change
Unjha(Guj.)	Arrival	4000	4000	Unch
	Off-take	4000	4000	Unch
Rajkot(Guj.)	Arrival*	50	180	-130
Patan(Guj.)	Arrival*	22	NA	-
Dhrol(Guj.)	Arrival*	6	16	-10
Gondal(Guj.)	Arrival	NA	NA	-
Jodhpur(Raj.)	Arrival	Closed	300	-
MertaCity(Nagaur)(Raj.)	Arrival	4000	4000	Unch
Nagaur(Raj.)	Arrival	400	400	Unch
AnandpurKalu(Raj.)	Arrival	10	NR	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-18	--	--	--	--	--
Sep-18	--	--	--	--	--
Oct-18	--	--	--	--	--

Spread	Aug-18	Sep-18	Oct-18
Spot	--	--	--
Aug-18	--	--	--
Sep-18	--	--	--

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	20.7.2018	20.7.2018	20.7.2018	16.7.2018
Jodhpur	72	0	72	72
Unjha	2075	138	2213	2063

(Quantity in MT)

Contract	Volume	Change	OI	Change
Aug-18	--	--	--	--
Sep-18	--	--	--	--
Oct-18	--	--	--	--

CARDAMOM

Fundamentals

- Firm sentiment witnessed in Cardamom spot market on Saturday.
- Good export demand and damaged crop in Kerala due to the recent heavy rainfall, affect the Cardamom plant and support the prices.
- Buyers reported active only for good quality supply in the spot market. Exporters' demand continued to be good in the spot market. Exporters bought an estimated 90 - 100 tons of cardamom last week.
- Cardamom prices likely to go up as sixth round picking (last) has finished and there is a gap of 20 - 25 before new crop enters the market. It is expected to enter from 1st August.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		21-Jul-18	20-Jul-18	Change
Kochi Benchmark market	Max price	1402	1392	10
	Avg. Price	1055	1063	-8
New Delhi	Medium	850	825	25
	6.5 (Bold)	900	870	30
	7 (Bold)	1075	1040	35
	7.5 (Bold)	1200	1175	25
	8 (Bold)	1500	1450	50
Arrival & Off-take in Kg				
Parameter	Centre	21-Jul-18	20-Jul-18	Change
Kochi	Arrivals	57760	93423	-35663
	Off-take	57142	93423	-36281
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	21-Jul-18	20-Jul-18	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-18	--	--	--	--	--
Sep-18	--	--	--	--	--
Oct-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Aug-18	--	--	--	--
Sep-18	--	--	--	--
Oct-18	--	--	--	--

Spread	Aug-18	Sep-18	Oct-18
Spot	--	--	--
Aug-18	--	--	--
Sep-18	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices.
 = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	19.7.2018	19.7.2018	19.7.2018	16.7.2018
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- By and large steady sentiments witnessed in coriander seed market on Saturday.
- All India stock of coriander could be around 28 - 30 lakh bags which was 68 - 70 lakh bags during corresponding period last year.
- New crop supply continued in the spot market. Till now around 90 – 95% new crop traded in the spot market.
- *Lower production current year supports the prices from lower levels in the spot market.*
- Coriander stockists may hold their stocks. We expect prices may go up in end of June or July first week.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	21-Jul-18	20-Jul-18	Change
Kota (Raj.) Benchmark market	Eagle	4600	4600	Unch
	Eagle(Split)	4600	4600	Unch
	Badami	4300	4300	Unch
	Badami(Split)	4300	4300	Unch
Guna (M.P.)	Badami	Closed	4100	-
	Eagle	Closed	4400	-
	Scooter	Closed	4600	-
Neemuch (M.P.)	Badami	3840	4000	-160
	Eagle	4345	4300	45
	Scooter	NA	NA	-
Ramganj (Raj.)	Eagle	4550	4550	Unch
	Eagle(Split)	4550	4550	Unch
	Badami	4150	4150	Unch
	Badami(Split)	4150	4150	Unch
	Scooter	5050	5050	Unch
Baran (Raj.)	Eagle	4300	4300	Unch
	Badami	4150	4150	Unch
Bhawani (Raj.)	Eagle	Closed	Closed	-
	Badami	Closed	Closed	-
	Scooter	Closed	Closed	-
	Double Paroot	Closed	Closed	-
Gondal(Guj.)	Badami	NA	NA	-
	Eagle	NA	NA	-
KhariBaoli (Delhi)	Eagle (Dal)	5200	5500	-300
	Eagle	6000	6000	Unch
	Scooter	6500	6500	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		21-Jul-18	20-Jul-18	Change
Kota (Raj.)	Arrival	1500	800	700
	Offtake	1500	800	700
Guna (M.P.)	Arrival	Closed	1000	-
	Offtake	Closed	1000	-
Neemuch (M.P.)	Arrival	800	300	500
	Offtake	800	300	500
Ramganj (Raj.)	Arrival	2500	3000	-500
	Offtake	2500	3000	-500
Baran (Raj.)	Arrival	300	600	-300
	Offtake	300	600	-300
Bhawani (Raj.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-18	--	--	--	--	--
Sep-18	--	--	--	--	--
Oct-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Aug-18	--	--	--	--
Sep-18	--	--	--	--
Oct-18	--	--	--	--

Spread	Aug-18	Sep-18	Oct-18
Basis	--	--	--
Aug-18	--	--	--
Sep-18	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	20.7.2018	20.7.2018	20.7.2018	16.7.2018
Baran	--	--	--	--
Gondal	--	--	--	--
Kota	40	0	40	40
Ramganj	20	40	60	20

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	21-Jul-18	20-Jul-18	Change
Kerala	Kochi	80000	75000	5000
	Kattapana	75000	75000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	59000	59000	Unch
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					21.7.2018	20.7.2018
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			29400	26000
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	28000	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					21.7.2018	20.7.2018
Dry Chillies			Byadgi		11989	--
	Bangalore	Bangalore	Guntur		10100	10100
			Local		--	--
			Mankattu	Average	--	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		14000	14000

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)
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Turmeric					Date	
	Gundlupet	Chamarajanagar	Local	Average	20.7.2018	19.7.2018
	Bangalore	Bangalore	Turmeric Stick	Average	--	8000
					10250	10250

-- refers to Not Available

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