

## RED CHILLI

### Fundamentals:

- Continued steady sentiment witnessed in Chilli market on Monday.
- Domestic buyers reported unresponsive in the spot market due to ongoing rainy season in India. Local traders likely to be active after 15th August.
- In Telangana, Red Chilli sowing as on 18th July 2018 was reported at 4,126 hectares as compared to only 1,286 hectares in the corresponding period last year.
- In Andhra Pradesh, Chilli sowing as on 18th July 2018 reported 3,629 hectares as compared to 2,484 hectares in the corresponding period last year, 3% sowing completed from season normal.
- Red Chilli sowing continues in *Madhya Pradesh*. Till now around 40 – 50% sowing completed. Sowing activity reported lower due to lower rainfall in growing regions. Farmers were fearful as Chilli crop damaged from last three years due to virus infection. We expect area may shift to Cotton crop.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)						
Centre	Grade	23-Jul-18		21-Jul-18		Change (High to High)
		Low	High	Low	High	
Guntur (A.P.) Benchmark market	NCDEX Quality	8300	8500	Closed	Closed	-
	LCA 334	8500	8800	Closed	Closed	-
	Teja	9500	10900	Closed	Closed	-
	No. 273	10000	10800	Closed	Closed	-
	No. 5	9500	10300	Closed	Closed	-
	Fatki	5000	6000	Closed	Closed	-
	Byadgi	9500	10500	Closed	Closed	-
	US 341	10000	10700	Closed	Closed	-
	DenvorDelux	9500	10000	Closed	Closed	-
	Indam 5	9500	10500	Closed	Closed	-
Warangal (Telangana)	Teja	Closed	Closed	Closed	Closed	-
	Wonder Hot	Closed	Closed	Closed	Closed	-
	341	Closed	Closed	Closed	Closed	-
	DenvorDelux	Closed	Closed	Closed	Closed	-
	Paprika	Closed	Closed	Closed	Closed	-
	Fatki	Closed	Closed	Closed	Closed	-
Bedia (M.P.)	No. 12	NA	NA	NA	NA	-
	Indu 2070	11500	11500	11500	11500	Unch
	Mico (Teja)	12000	12000	12000	12000	Unch
	Jhankar	NA	NA	NA	NA	-
	Ganesh	NA	NA	NA	NA	-
New Delhi	Teja (Khamam)	11000	11000	Closed	Closed	-
	M.P. MacoTeja	NA	NA	Closed	Closed	-
	Pala 12	NA	NA	Closed	Closed	-
	LCA 334	10500	10500	Closed	Closed	-
	Fatki	7000	7000	Closed	Closed	-
	Packing	10500	10500	Closed	Closed	-
Khammam (Telangana)	Teja (Cold storage)	Closed	Closed	Closed	Closed	-
	Teja (Non cold storage)	Closed	Closed	Closed	Closed	-
Byadgi(Karnataka)	Dabbi	13099	13099	13099	13099	Unch
	Guntur	7589	7589	7589	7589	Unch
	Kaddi	12509	12509	12509	12509	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*						

Centre	Parameter	23-Jul-18	21-Jul-18	Change
Guntur (A.P.)	Arrivals	20000	Closed	-
	Off-take	20000	Closed	-
Warangal (Telangana)	Arrivals	Closed	Closed	-
Khammam (Telangana)	Arrivals (Cold storage) *	Closed	Closed	-
	Arrivals (Non cold storage) *	Closed	Closed	-
Byadgi(Karnataka)	Arrivals	NA	NA	-

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat 19.7.2018	In-Process 19.7.2018	Total 19.7.2018	FED 16.7.2018
Guntur	--	--	--	--

(Quantity in MT)

## TURMERIC

### Fundamentals:

- Steady to firm sentiments witnessed in Turmeric spot market on Monday.
- Tamil Nadu's Turmeric production during current year is likely to decline by 50 - 55% on account of lower acreage. Overall current year's arrivals almost completed. *Current year Turmeric sowing continues in Tamil Nadu, till date around 70 – 80% completed due to good rainfall.*
- In Telangana, Turmeric sowing as of 18th July 2018 reported 40,028 hectares as compared to 33,035 hectares in the corresponding period last year. Till now, Nizamabad region reported 11,666 hectares compared to last year 9,859 hectares.
- In Andhra Pradesh, Turmeric sowing as on 18th July 2018 reported 8,809 hectares as compared to 7,528 hectares in the corresponding period last year, 49% sowing completed from season normal.
- In Maharashtra, turmeric new crop almost finished in Sangli mandi. However, from Basmat and Hingoli region (late sowing zone) around 60 – 70% of new crop has been traded. Turmeric sowing almost completed in major growing regions.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	23-Jul-18	21-Jul-18	Change
Nizamabad(Telangana) <b>Benchmark market</b>	Nizam quality	7500	Closed	-
	Double polish finger	8500	Closed	-
	Gattah (unpolished)	7300	Closed	-
	Gattah (double polished)	8300	Closed	-
Warangal (Telangana)	Finger	Closed	Closed	-
	Round	Closed	Closed	-
Erode (Tamil Nadu)	Finger	8200	Closed	-
	Gattah	7600	Closed	-
	Sellem	8600	Closed	-
Coimbatore (Tamil Nadu)	Bulb	NR	NR	-
	Finger	NR	NR	-
Salem (Tamil Nadu)	Bulb	8020	NR	-
	Finger	9070	NR	-
Sangli (Maharashtra)	Rajpuri/Selam Finger	9800	Closed	-
	Rajpuri Medium	8500	Closed	-
	DesiKadappa	7500	Closed	-
Basmat (Maharashtra)	Sellem Powder	7000	Closed	-
	Mini sellem	7500	Closed	-
	Super Sellem	8000	Closed	-
	Gattah Powder	7000	Closed	-
	Gattah Premium	7500	Closed	-
Duggirala (Andhra Pradesh)	Bulb	6600	Closed	-
	Bilty	7194	Closed	-
	Finger	6750	Closed	-
	Bilty	7358	Closed	-
Lanka Market (Nagaon, Assam)	Local (Polished)	NA	NA	-
	Local (Un Polished)	NA	NA	-
	Hybrid Variety-Single Polished	NA	NA	-
	Hybrid Variety-Double Polished	6000	6000	Unch
Delhi	Gattah	8400	8400	Unch
	Mini sellem	9400	9400	Unch
	Finger Single Polished	8900	8900	Unch
	Finger Double Polished	9900	9900	Unch

Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	23-Jul-18	21-Jul-18	Change
Nizamabad (Telangana)	Arrival	2200	Closed	-
	Off-take	2200	Closed	-
Warangal (Telangana)	Arrival	Closed	Closed	-
Salem (Tamil Nadu)	Arrival*	NA	NR	-
Erode (Tamil Nadu)	Arrival	1000	Closed	-
	Off-take	1000	Closed	-
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival#	NA	Closed	-
Basmat (Maharashtra)	Arrival*	1000	Closed	-
Duggirala (Andhra Pradesh)	Arrival*	7000	Closed	-
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-18	+54.00	7280	7450	7280	7388
Sep-18	+92.00	7336	7452	7334	7410
Oct-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Aug-18	4,925	4,910	13,500	13,440
Sep-18	2,730	-2,035	10,105	-3,990
Oct-18	--	--	--	--

Spread	Aug-18	Sep-18	Oct-18
Spot	112		--
Aug-18		22	--
Sep-18			--

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	21.7.2018	21.7.2018	21.7.2018	16.7.2018
Sangli	89	0	89	89
Erode	--	--	--	--
Nizamabad	30	20	50	--
Warangal	--	--	--	--

(Quantity in MT)

## BLACK PEPPER

### Fundamentals:

- Firm sentiment witnessed in pepper spot market on Monday. Continued supply in the spot market capped prices. Higher imported pepper pulls down prices in the spot market.
- According to the Ministry of Agriculture and Rural Development (MARD), pepper production in the first 6 months is estimated at 268,100, 6% higher than 2017.
- According to Department of Agro-product Processing and Market Development, Vietnam, pepper exports in June of this year were estimated at 22,000 tons, valued at \$ 71 million. Cumulative export of pepper in the first 6 months of 2018 is estimated at 132 thousand tons and 453 million USD, up 5.1% in volume but 36.2% in value over the same period in 2017.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	23-Jul-18	21-Jul-18	Change
Kochi(Ker.) <b>Benchmark market</b>	Ungarbled	33600	Closed	-
	Garbled	35600	Closed	-
Chikmagalur(Kar.)	Ungarbled	32000	Closed	-
New Delhi	Unpolished	39000	37000	2000
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	23-Jul-18	21-Jul-18	Change
Kochi(Ker.)	Arrivals	NA	Closed	-
	Off-take	NA	Closed	-

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
7/23/2018	-	-	3000	3181	2450	2600
7/20/2018	-	5040	3000	3189	2450	2600
7/19/2018	3150	4996	3000	3189	2450	2600
7/18/2018	3150	-	3000	3189	2450	2600
7/17/2017	-	-	3000	3189	2450	2600
7/16/2018	3150	-	3000	3189	2450	2600
7/13/2018	3150	5010	3000	3202	2450	2600
7/12/2018	-	-	3100	3202	2450	2600

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-18	--	--	--	--	--
Aug-18	--	--	--	--	--
Sep-18	--	--	--	--	--

Spread	Jul-18	Aug-18	Sep-18
Basis	--	--	--
Jan-18	--	--	--
Feb-18	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

### NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
July-18	--	--	--	--
Aug-18	--	--	--	--
Sep-18	--	--	--	--

Stocks	Demat	In-Process	Total	FED
	19.7.2018	19.7.2018	19.7.2018	9.7.2018
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

## JEERA (CUMIN SEED)

### Fundamentals:

- Steady to firm sentiments witnessed in cumin seed spot markets on Monday.
- Export demand reported well in the Unjha spot market support Jeera prices. Buyers reported active at current price level as prices lower compared to last year same period.
- As per trade information, crop damaged reported in Syria and Turkey due to heavy rainfall in June support Indian Jeera in International market. Quality wise (due to heavy rainfall) and price wise Indian Jeera more affordable.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	23-Jul-18	21-Jul-18	Change
Unjha (Guj.) <b>Benchmark market</b>	Local	17200	17100	100
	NCDEX Quality	18800	18700	100
	Poojari type /Machine Cut	19800	19700	100
Unjha (Mundra Port) (Guj.)	1% Singapore	18400	18400	Unch
	2% Singapore	18150	18150	Unch
	1 % European	18900	18900	Unch
	2% European	18650	18650	Unch
Rajkot (Guj.)	Local	17150	17115	35
Patan (Guj.)	Local	17120	16975	145
Dhrol (Guj.)	Local	16600	17275	-675
Gondal (Guj.)	Local	NA	NA	-
Jodhpur (Raj.)	Local	17500	Closed	-
Merta City (Nagaur)(Raj.)	Local	18500	18200	300
Nagaur (Raj.)	Local	18400	18000	400
AnandpurKalu(Raj.)	Local	18000	18000	Unch
New Delhi	Ganesh	19000	18800	200
	Poojari type / Machine Cut	20500	20300	200
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	23-Jul-18	21-Jul-18	Change
Unjha(Guj.)	Arrival	5000	4000	1000
	Off-take	5000	4000	1000
Rajkot(Guj.)	Arrival*	60	50	10
Patan(Guj.)	Arrival*	14	22	-8
Dhrol(Guj.)	Arrival*	5	6	-1
Gondal(Guj.)	Arrival	NA	NA	-
Jodhpur(Raj.)	Arrival	250	Closed	-
MertaCity(Nagaur)(Raj.)	Arrival	1000	4000	-3000
Nagaur(Raj.)	Arrival	400	400	Unch
Anandpur Kalu(Raj.)	Arrival	NA	10	-
Arrival * Qtl				

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-18	+750.00	18850.00	19580.00	18730.00	19580
Sep-18	+755.00	19060.00	19745.00	18955.00	19745
Oct-18	--	--	--	--	--

Spread	Aug-18	Sep-18	Oct-18
Spot	-780		--
Aug-18		165	--
Sep-18			--

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	21.7.2018	21.7.2018	21.7.2018	16.7.2018
Jodhpur	72	0	72	72
Unjha	2198	15	2213	2063

(Quantity in MT)

Contract	Volume	Change	OI	Change
Aug-18	5,985	5,961	6,351	6,321
Sep-18	933	-579	1,428	-4,164
Oct-18	--	--	--	--

## CARDAMOM

### Fundamentals

- Mostly firm sentiment witnessed in Cardamom spot market on Monday.
- *Good export demand and damaged crop in Kerala due to the recent heavy rainfall, affect the Cardamom plant and support the prices.*
- Buyers reported active only for good quality supply in the spot market. Exporters' demand continued to be good in the spot market. Exporters bought an estimated 90 - 100 tons of cardamom last week.
- Cardamom prices likely to go up as sixth round picking (last) has finished and there is a gap of 20 - 25 before new crop enters the market. It is expected to enter from 1st August.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		23-Jul-18	21-Jul-18	Change
Nedumkandam Benchmark market	Max price	1380	1402	-22
	Avg. Price	1085	1055	30
New Delhi	Medium	875	850	25
	6.5 (Bold)	925	900	25
	7 (Bold)	1100	1075	25
	7.5 (Bold)	1225	1200	25
	8 (Bold)	1500	1500	Unch
Arrival & Off-take in Kg				
Parameter	Centre	23-Jul-18	21-Jul-18	Change
Nedumkandam	Arrivals	88247	57760	30487
	Off-take	88247	57142	31105
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	23-Jul-18	21-Jul-18	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close	Spread	Aug-18	Sep-18	Oct-18
Aug-18	+44.50	1138.00	1176.00	1138.00	1176.00	Spot	-91.00		
Sep-18	-1.10	1110.10	1132.90	1110.10	1112.30	Aug-18		-63.70	
Oct-18	-2.80	1100.10	1111.10	1100.00	1101.00	Sep-18			-11.30

NB: Spread was done by taking Spot prices of Average quality prices.  
= Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Aug-18	34	34	139	132
Sep-18	12	-23	106	-30
Oct-18	10	4	25	-75

### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	19.7.2018	19.7.2018	19.7.2018	16.7.2018
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--



## CORIANDER SEED

### Fundamentals:

- By and large steady sentiments witnessed in coriander seed market on Monday.
- All India stock of coriander could be around 28 - 30 lakh bags which was 68 - 70 lakh bags during corresponding period last year.
- New crop supply continued in the spot market. Till now around 90 – 95% new crop traded in the spot market.
- *Lower production current year supports the prices from lower levels in the spot market.*
- Coriander stockists may hold their stocks. We expect prices may go up in end of June or July first week.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	23-Jul-18	21-Jul-18	Change
Kota (Raj.) <b>Benchmark market</b>	Eagle	4600	4600	Unch
	Eagle(Split)	4600	4600	Unch
	Badami	4300	4300	Unch
	Badami(Split)	4300	4300	Unch
Guna (M.P.)	Badami	4200	Closed	-
	Eagle	4600	Closed	-
	Scooter	4800	Closed	-
Neemuch (M.P.)	Badami	4000	3840	160
	Eagle	4400	4345	55
	Scooter	NA	NA	-
Ramganj (Raj.)	Eagle	4550	4550	Unch
	Eagle(Split)	4550	4550	Unch
	Badami	4150	4150	Unch
	Badami(Split)	4150	4150	Unch
	Scooter	5050	5050	Unch
Baran (Raj.)	Eagle	4300	4300	Unch
	Badami	4150	4150	Unch
Bhawani (Raj.)	Eagle	Closed	Closed	-
	Badami	Closed	Closed	-
	Scooter	Closed	Closed	-
	Double Paroot	Closed	Closed	-
Gondal(Guj.)	Badami	NA	NA	-
	Eagle	NA	NA	-
KhariBaoli (Delhi)	Eagle (Dal)	5200	5200	Unch
	Eagle	6000	6000	Unch
	Scooter	6500	6500	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		23-Jul-18	21-Jul-18	Change
Kota (Raj.)	Arrival	400	1500	-1100
	Offtake	400	1500	-1100
Guna (M.P.)	Arrival	500	Closed	-
	Offtake	500	Closed	-
Neemuch (M.P.)	Arrival	500	800	-300
	Offtake	500	800	-300
Ramganj (Raj.)	Arrival	3000	2500	500
	Offtake	3000	2500	500
Baran (Raj.)	Arrival	300	300	Unch
	Offtake	300	300	Unch
Bhawani (Raj.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-



## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-18	+143.00	4760	4913	4720	4913
Sep-18	+192.00	4828	5008	4796	5008
Oct-18	+204.00	5175	5312	5163	5312

Contract	Volume	Change	OI	Change
Aug-18	20,990	20,770	27,630	27,390
Sep-18	11,830	1,950	12,220	-20,140
Oct-18	920	-1,090	3,990	-4,280

Spread	Aug-18	Sep-18	Oct-18
Basis	-313		
Aug-18		95	
Sep-18			304

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	21.7.2018	21.7.2018	21.7.2018	16.7.2018
Baran	--	--	--	--
Gondal	--	--	--	--
Kota	40	0	40	40
Ramganj	20	40	60	20

## CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	23-Jul-18	21-Jul-18	Change
Kerala	Kochi	80000	80000	Unch
	Kattapana	75000	75000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	59000	59000	Unch
	Zanzibar	NA	NA	-

## WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					23.7.2018	21.7.2018
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	29400
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	--	28000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			28260	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					23.7.2018	21.7.2018
Dry Chillies			Byadgi		--	11989
	Bangalore	Bangalore	Guntur		10100	10100
			Local		--	--
			Mankattu	Average	--	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	14000

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
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					Date	
					23.7.2018	21.7.2018
<b>Turmeric</b>	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	10250

-- refers to Not Available

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