

RED CHILLI

Fundamentals:

- Continued steady sentiment witnessed in Chilli market on Tuesday. Guntur and Warangal market closed due to strike.
- In Telangana, Red Chilli sowing as on 18th July 2018 was reported at 4,126 hectares as compared to only 1,286 hectares in the corresponding period last year.
- In Andhra Pradesh, Chilli sowing as on 18th July 2018 reported 3,629 hectares as compared to 2,484 hectares in the corresponding period last year, 3% sowing completed from season normal.
- Red Chilli sowing continues in *Madhya Pradesh*. Till now around 40 – 50% sowing completed. Sowing activity reported lower due to lower rainfall in growing regions. Farmers were fearful as Chilli crop damaged from last three years due to virus infection. We expect area may shift to Cotton crop.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)						
Centre	Grade	24-Jul-18		23-Jul-18		Change (High to High)
		Low	High	Low	High	
Guntur (A.P.) Benchmark market	NCDEX Quality	Closed	Closed	8300	8500	-
	LCA 334	Closed	Closed	8500	8800	-
	Teja	Closed	Closed	9500	10900	-
	No. 273	Closed	Closed	10000	10800	-
	No. 5	Closed	Closed	9500	10300	-
	Fatki	Closed	Closed	5000	6000	-
	Byadgi	Closed	Closed	9500	10500	-
	US 341	Closed	Closed	10000	10700	-
	DenvorDelux	Closed	Closed	9500	10000	-
	Indam 5	Closed	Closed	9500	10500	-
Warangal (Telangana)	Teja	Closed	Closed	Closed	Closed	-
	Wonder Hot	Closed	Closed	Closed	Closed	-
	341	Closed	Closed	Closed	Closed	-
	DenvorDelux	Closed	Closed	Closed	Closed	-
	Paprika	Closed	Closed	Closed	Closed	-
	Fatki	Closed	Closed	Closed	Closed	-
Bedia (M.P.)	No. 12	NA	NA	NA	NA	-
	Indu 2070	11500	11500	11500	11500	Unch
	Mico (Teja)	12000	12000	12000	12000	Unch
	Jhankar	NA	NA	NA	NA	-
	Ganesh	NA	NA	NA	NA	-
New Delhi	Teja (Khamam)	11000	11000	11000	11000	Unch
	M.P. MacoTeja	NA	NA	NA	NA	-
	Pala 12	NA	NA	NA	NA	-
	LCA 334	10500	10500	10500	10500	Unch
	Fatki	7000	7000	7000	7000	Unch
	Packing	10500	10500	10500	10500	Unch
Khammam (Telangana)	Teja (Cold storage)	Closed	Closed	Closed	Closed	-
	Teja (Non cold storage)	Closed	Closed	Closed	Closed	-
Byadgi(Karnataka)	Dabbi	13989	13989	13989	13989	Unch
	Guntur	7619	7619	7619	7619	Unch
	Kaddi	12209	12209	12209	12209	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*						

Centre	Parameter	24-Jul-18	23-Jul-18	Change
Guntur (A.P.)	Arrivals	Closed	20000	-
	Off-take	Closed	20000	-
Warangal (Telangana)	Arrivals	Closed	Closed	-
Khammam (Telangana)	Arrivals (Cold storage) *	Closed	Closed	-
	Arrivals (Non cold storage) *	Closed	Closed	-
Byadgi(Karnataka)	Arrivals	NA	220	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	EDD
	23.7.2018	23.7.2018	23.7.2018	23.7.2018
Guntur	--	--	--	--

(Quantity in MT), *EDD – Exchange Deliverable Date

TURMERIC

Fundamentals:

- Mixed sentiments witnessed in Turmeric spot market on Tuesday.
- Tamil Nadu's Turmeric production during current year is likely to decline by 50 - 55% on account of lower acreage. Overall current year's arrivals almost completed. *Current year Turmeric sowing continues in Tamil Nadu, till date around 70 – 80% completed due to good rainfall.*
- In Telangana, Turmeric sowing as of 18th July 2018 reported 40,028 hectares as compared to 33,035 hectares in the corresponding period last year. Till now, Nizamabad region reported 11,666 hectares compared to last year 9,859 hectares.
- In Andhra Pradesh, Turmeric sowing as on 18th July 2018 reported 8,809 hectares as compared to 7,528 hectares in the corresponding period last year, 49% sowing completed from season normal.
- In Maharashtra, turmeric new crop almost finished in Sanglimandi. However, from Basmat and Hingoli region (late sowing zone) around 60 – 70% of new crop has been traded. Turmeric sowing almost completed in major growing regions.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	24-Jul-18	23-Jul-18	Change
Nizamabad (Telangana) Benchmark market	Nizam quality	Closed	7500	-
	Double polish finger	Closed	8500	-
	Gattah (unpolished)	Closed	7300	-
	Gattah (double polished)	Closed	8300	-
Warangal (Telangana)	Finger	Closed	Closed	-
	Round	Closed	Closed	-
Erode (Tamil Nadu)	Finger	8200	8200	Unch
	Gattah	7600	7600	Unch
	Sellem	8600	8600	Unch
Coimbatore (Tamil Nadu)	Bulb	NR	NR	-
	Finger	NR	NR	-
Salem (Tamil Nadu)	Bulb	7890	8020	-130
	Finger	9170	9070	100
Sangli (Maharashtra)	Rajpuri/Selam Finger	Closed	9800	-
	Rajpuri Medium	Closed	8500	-
	DesiKadappa	Closed	7500	-
Basmat (Maharashtra)	Sellem Powder	7000	7000	Unch
	Mini sellem	7500	7500	Unch
	Super Sellem	8000	8000	Unch
	Gattah Powder	7000	7000	Unch
	Gattah Premium	7500	7500	Unch
Duggirala (Andhra Pradesh)	Bulb	Closed	6600	-
	Bilty	Closed	7194	-
	Finger	Closed	6750	-
	Bilty	Closed	7358	-
Lanka Market (Nagaon, Assam)	Local (Polished)	NA	NA	-
	Local (Un Polished)	NA	NA	-
	Hybrid Variety-Single Polished	NA	NA	-
	Hybrid Variety-Double Polished	6000	6000	Unch
Delhi	Gattah	8400	8400	Unch
	Mini sellem	9400	9400	Unch
	Finger Single Polished	8700	8900	-200
	Finger Double Polished	9700	9900	-200

Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	24-Jul-18	23-Jul-18	Change
Nizamabad (Telangana)	Arrival	Closed	2200	-
	Off-take	Closed	2200	-
Warangal (Telangana)	Arrival	Closed	Closed	-
Salem (Tamil Nadu)	Arrival*	NA	NA	-
Erode (Tamil Nadu)	Arrival	1000	1000	Unch
	Off-take	1000	1000	Unch
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival#	Closed	NA	-
Basmat (Maharashtra)	Arrival*	1000	1000	Unch
Duggirala (Andhra Pradesh)	Arrival*	Closed	7000	-
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-18	-64	7428	7434	7302	7354
Sep-18	-34	7438	7438	7328	7370
Oct-18	+92.00	7500	7552	7496	7496

Contract	Volume	Change	OI	Change
Aug-18	3,780	-1,145	13,255	-245
Sep-18	1,730	-1,000	10,205	100
Oct-18	145	145	195	95

Spread	Aug-18	Sep-18	Oct-18
Spot	--		
Aug-18		16	
Sep-18			126

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	EDD
	23.7.2018	23.7.2018	23.7.2018	23.7.2018
Sangli	89	0	89	89
Erode	--	--	--	--
Nizamabad	30	20	50	50
Warangal	--	--	--	--

(Quantity in MT), *EDD – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:

- Steady to firm sentiment witnessed in pepper spot market on Tuesday.
- According to the General Department of Customs, from January to July 15, pepper exports reached 142,300 tons valued at \$ 484.53 million, up 5.4% in volume but down 35.8% in value compared with same period last year. In the first half of July, the average export price was \$ 3,069 a ton, down 32.7% from the same period last year. The average export price of pepper reached \$ 3,404 a ton, down 39.1% from the same period of 2017.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	24-Jul-18	23-Jul-18	Change
Kochi(Ker.) Benchmark market	Ungarbled	33900	33600	300
	Garbled	35900	35600	300
Chikmagalur(Kar.)	Ungarbled	35000	32000	3000
New Delhi	Unpolished	39000	39000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	24-Jul-18	23-Jul-18	Change
Kochi(Ker.)	Arrivals	NA	NA	-
	Off-take	NA	NA	-

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
7/24/2018	-	-	3000	3181	2450	2600
7/23/2018	3150	5010	3000	3181	2450	2600
7/20/2018	-	5040	3000	3189	2450	2600
7/19/2018	3150	4996	3000	3189	2450	2600
7/18/2018	3150	-	3000	3189	2450	2600
7/17/2017	-	-	3000	3189	2450	2600
7/16/2018	3150	-	3000	3189	2450	2600
7/13/2018	3150	5010	3000	3202	2450	2600

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
July-18	--	--	--	--	--
Aug-18	--	--	--	--	--
Sep-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
July-18	--	--	--	--
Aug-18	--	--	--	--
Sep-18	--	--	--	--

Spread	Jul-18	Aug-18	Sep-18
Basis	--	--	--
Jan-18	--	--	--
Feb-18	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	EDD
	23.7.2018	23.7.2018	23.7.2018	23.7.2018
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT), *EDD – Exchange Deliverable Date

JEERA (CUMIN SEED)

Fundamentals:

- Steady to firm sentiments witnessed in cumin seed spot markets on Tuesday.
- Export demand reported well in the Unjha spot market support Jeera prices. Buyers reported active at current price level as prices lower compared to last year same period.
- As per trade information, crop damaged reported in Syria and Turkey due to heavy rainfall in June support Indian Jeera in International market. Quality wise (due to heavy rainfall) and price wise Indian Jeera more affordable.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	24-Jul-18	23-Jul-18	Change
Unjha (Guj.) Benchmark market	Local	17300	17200	100
	NCDEX Quality	18900	18800	100
	Poojari type /Machine Cut	19900	19800	100
Unjha (Mundra Port) (Guj.)	1% Singapore	NR	18400	-
	2% Singapore	NR	18150	-
	1 % European	NR	18900	-
	2% European	NR	18650	-
Rajkot (Guj.)	Local	NR	17150	-
Patan (Guj.)	Local	17835	17120	715
Dhrol (Guj.)	Local	16700	16600	100
Gondal (Guj.)	Local	NA	NA	-
Jodhpur (Raj.)	Local	18000	17500	500
Merta City (Nagaur)(Raj.)	Local	18500	18500	Unch
Nagaur (Raj.)	Local	18200	18400	-200
AnandpurKalu(Raj.)	Local	18000	18000	Unch
New Delhi	Ganesh	19500	19000	500
	Poojari type / Machine Cut	21000	20500	500
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	24-Jul-18	23-Jul-18	Change
Unjha(Guj.)	Arrival	7000	5000	2000
	Off-take	7000	5000	2000
Rajkot(Guj.)	Arrival*	NR	60	-
Patan(Guj.)	Arrival*	94	14	80
Dhrol(Guj.)	Arrival*	11	5	6
Gondal(Guj.)	Arrival	NA	NA	-
Jodhpur(Raj.)	Arrival	400	250	150
MertaCity(Nagaur)(Raj.)	Arrival	1000	1000	Unch
Nagaur(Raj.)	Arrival	500	400	100
AnandpurKalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-18	+140.00	19530.00	19930.00	19370.00	19720
Sep-18	+115.00	19720.00	20090.00	19550.00	19860
Oct-18	--	--	--	--	--

Spread	Aug-18	Sep-18	Oct-18
Spot	-820		
Aug-18		140	
Sep-18			50

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	EDD
	23.7.2018	23.7.2018	23.7.2018	23.7.2018
Jodhpur	72	0	72	72
Unjha	2198	15	2213	2198

(Quantity in MT), *EDD – Exchange Deliverable Date

Contract	Volume	Change	OI	Change
Aug-18	5,031	-954	6,366	15
Sep-18	858	-75	1,668	240
Oct-18	--	--	--	--

CARDAMOM

Fundamentals

- Steady to firm sentiment witnessed in Cardamom spot market on Tuesday.
- Good export demand and damaged crop in Kerala due to the recent heavy rainfall, affect the Cardamom plant and support the prices.
- Buyers reported active only for good quality supply in the spot market. Exporters' demand continued to be good in the spot market. Exporters bought an estimated 90 - 100 tons of cardamom last week.
- Cardamom prices likely to go up as sixth round picking (last) has finished and there is a gap of 20 - 25 before new crop enters the market. It is expected to enter from 1st August.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		24-Jul-18	23-Jul-18	Change
Nedumkandam Benchmark market	Max price	1466	1380	86
	Avg. Price	1090	1085	5
New Delhi	Medium	875	875	Unch
	6.5 (Bold)	925	925	Unch
	7 (Bold)	1100	1100	Unch
	7.5 (Bold)	1225	1225	Unch
	8 (Bold)	1500	1500	Unch
Arrival & Off-take in Kg				
Parameter	Centre	24-Jul-18	23-Jul-18	Change
Nedumkandam	Arrivals	61411	88247	-26836
	Off-take	60693	88247	-27554
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	24-Jul-18	23-Jul-18	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close	Spread	Aug-18	Sep-18	Oct-18
Aug-18	-2.60	1171.90	1183.00	1163.00	1163	Spot	-73.00		
Sep-18	+5.10	1130.00	1130.00	1116.00	1129.00	Aug-18		-34.00	
Oct-18	-33.00	1070.50	1070.50	1070.50	1070.50	Sep-18			-58.50

NB: Spread was done by taking Spot prices of Average quality prices.
= Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Aug-18	35	1	117	-22
Sep-18	5	-7	105	-1
Oct-18	1	-9	26	1

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	23.7.2018	23.7.2018	23.7.2018	23.7.2018
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- By and large steady sentiments witnessed in coriander seed market on Tuesday.
- All India stock of coriander could be around 28 - 30 lakh bags which was 68 - 70 lakh bags during corresponding period last year.
- New crop supply continued in the spot market. Till now around 90 – 95% new crop traded in the spot market.
- *Lower production current year supports the prices from lower levels in the spot market.*
- Coriander stockists may hold their stocks. We expect prices may go up in end of June or July first week.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	24-Jul-18	23-Jul-18	Change
Kota (Raj.) Benchmark market	Eagle	4700	4600	100
	Eagle(Split)	4700	4600	100
	Badami	4400	4300	100
	Badami(Split)	4400	4300	100
Guna (M.P.)	Badami	4200	4200	Unch
	Eagle	4600	4600	Unch
	Scooter	4800	4800	Unch
Neemuch (M.P.)	Badami	Closed	4000	-
	Eagle	Closed	4400	-
	Scooter	Closed	NA	-
Ramganj (Raj.)	Eagle	4550	4550	Unch
	Eagle(Split)	4550	4550	Unch
	Badami	4150	4150	Unch
	Badami(Split)	4150	4150	Unch
	Scooter	5050	5050	Unch
Baran (Raj.)	Eagle	4300	4300	Unch
	Badami	4150	4150	Unch
Bhawani (Raj.)	Eagle	Closed	Closed	-
	Badami	Closed	Closed	-
	Scooter	Closed	Closed	-
	Double Paroot	Closed	Closed	-
Gondal(Guj.)	Badami	NA	3605	-
	Eagle	NA	4405	-
KhariBaoli (Delhi)	Eagle (Dal)	5200	5200	Unch
	Eagle	6000	6000	Unch
	Scooter	6500	6500	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		24-Jul-18	23-Jul-18	Change
Kota (Raj.)	Arrival	300	400	-100
	Offtake	300	400	-100
Guna (M.P.)	Arrival	500	500	Unch
	Offtake	500	500	Unch
Neemuch (M.P.)	Arrival	Closed	500	-
	Offtake	Closed	500	-
Ramganj (Raj.)	Arrival	1000	3000	-2000
	Offtake	1000	3000	-2000
Baran (Raj.)	Arrival	50	300	-250
	Offtake	50	300	-250
Bhawani (Raj.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-18	+147.00	4940	5109	4920	5060
Sep-18	+102.00	4980	5193	4980	5110
Oct-18	+193.00	5390	5524	5390	5505

Contract	Volume	Change	OI	Change
Aug-18	19,010	-1,980	23,710	-3,920
Sep-18	12,320	490	15,440	3,220
Oct-18	1,140	220	3,970	-20

Spread	Aug-18	Sep-18	Oct-18
Basis	-360		
Aug-18		50	
Sep-18			395

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	EDD
	23.7.2018	23.7.2018	23.7.2018	23.7.2018
Baran	--	--	--	--
Gondal	--	--	--	--
Kota	40	0	40	40
Ramganj	20	40	60	20

(Quantity in MT), *EDD – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	24-Jul-18	23-Jul-18	Change
Kerala	Kochi	75000	80000	-5000
	Kattapana	75000	75000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	59000	59000	Unch
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					24.7.2018	23.7.2018
Black Pepper	Belthangadi	Dakshina Kannada			26000	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	28000	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	28260

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					24.7.2018	23.7.2018
Dry Chillies			Byadgi		--	--
	Bangalore	Bangalore	Guntur		10100	10100
			Local	Average	--	--
			Mankattu		--	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		14500	14000

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
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Turmeric					Date	
	Gundlupet	Chamarajanagar	Local	Average	24.7.2018	23.7.2018
	Bangalore	Bangalore	Turmeric Stick	Average	8300	--
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-- refers to Not Available

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