

**RED CHILLI****Fundamentals:**

- Continued steady sentiment witnessed in Chilli market on Wednesday.
- In Telangana, Red Chilli sowing as on 18th July 2018 was reported at 4,126 hectares as compared to only 1,286 hectares in the corresponding period last year.
- In Andhra Pradesh, Chilli sowing as on 18th July 2018 reported 3,629 hectares as compared to 2,484 hectares in the corresponding period last year, 3% sowing completed from season normal.
- Red Chilli sowing continues in *Madhya Pradesh*. Till now around 40 – 50% sowing completed. Sowing activity reported lower due to lower rainfall in growing regions. Farmers were fearful as Chilli crop damaged from last three years due to virus infection. We expect area may shift to Cotton crop.

| Red Chilli Spot Market Prices(Loose): (Rs/Qtl)                |                         |           |        |           |        |                          |
|---|-------------------------|-----------|--------|-----------|--------|--------------------------|
| Centre  | Grade                   | 25-Jul-18 |        | 24-Jul-18 |        | Change<br>(High to High) |
|   |                         | Low       | High   | Low       | High   |                          |
| Guntur (A.P.)<br>Benchmark market                             | NCDEX Quality           | 8300      | 8500   | Closed    | Closed | -                        |
|   | LCA 334                 | 8500      | 8800   | Closed    | Closed | -                        |
|   | Teja                    | 9500      | 10900  | Closed    | Closed | -                        |
|   | No. 273                 | 10000     | 10800  | Closed    | Closed | -                        |
|   | No. 5                   | 9500      | 10300  | Closed    | Closed | -                        |
|   | Fatki                   | 5000      | 6000   | Closed    | Closed | -                        |
|   | Byadgi                  | 9500      | 10500  | Closed    | Closed | -                        |
|   | US 341                  | 10000     | 10700  | Closed    | Closed | -                        |
|   | DenvorDelux             | 9500      | 10000  | Closed    | Closed | -                        |
|   | Indam 5                 | 10000     | 10500  | Closed    | Closed | -                        |
| Warangal (Telangana)  | Teja                    | Closed    | Closed | Closed    | Closed | -                        |
|   | Wonder Hot              | Closed    | Closed | Closed    | Closed | -                        |
|   | 341                     | Closed    | Closed | Closed    | Closed | -                        |
|   | DenvorDelux             | Closed    | Closed | Closed    | Closed | -                        |
|   | Paprika                 | Closed    | Closed | Closed    | Closed | -                        |
|   | Fatki                   | Closed    | Closed | Closed    | Closed | -                        |
| Bedia (M.P.)  | No. 12                  | NA        | NA     | NA        | NA     | -                        |
|   | Indu 2070               | 11500     | 11500  | 11500     | 11500  | Unch                     |
|   | Mico (Teja)             | 12000     | 12000  | 12000     | 12000  | Unch                     |
|   | Jhankar                 | NA        | NA     | NA        | NA     | -                        |
|   | Ganesh                  | NA        | NA     | NA        | NA     | -                        |
| New Delhi   | Teja (Khamam)           | 11500     | 11500  | 11000     | 11000  | 500                      |
|   | M.P. MacoTeja           | NA        | NA     | NA        | NA     | -                        |
|   | Pala 12                 | NA        | NA     | NA        | NA     | -                        |
|   | LCA 334                 | 10500     | 10500  | 10500     | 10500  | Unch                     |
|   | Fatki                   | 6000      | 6000   | 7000      | 7000   | -1000                    |
|   | Packing                 | 10500     | 10500  | 10500     | 10500  | Unch                     |
| Khammam (Telangana)   | Teja (Cold storage)     | Closed    | Closed | Closed    | Closed | -                        |
|   | Teja (Non cold storage) | Closed    | Closed | Closed    | Closed | -                        |
| Byadgi(Karnataka)   | Dabbi                   | 13989     | 13989  | 13989     | 13989  | Unch                     |
|   | Guntur                  | 7619      | 7619   | 7619      | 7619   | Unch                     |
|   | Kaddi                   | 12209     | 12209  | 12209     | 12209  | Unch                     |
| Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)* |                         |           |        |           |        |                          |
| Centre  | Parameter               | 25-Jul-18 |        | 24-Jul-18 |        | Change                   |

|                      |                               |        |        |   |
|----------------------|-------------------------------|--------|--------|---|
| Guntur (A.P.)        | Arrivals                      | 20000  | Closed | - |
|                      | Off-take                      | 20000  | Closed | - |
| Warangal (Telangana) | Arrivals                      | Closed | Closed | - |
| Khammam (Telangana)  | Arrivals (Cold storage) *     | Closed | Closed | - |
|                      | Arrivals (Non cold storage) * | Closed | Closed | - |
| Byadgi(Karnataka)    | Arrivals                      | NA     | NA     | - |

## NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|------|------|-----|-------|
| Mar -17  | --     | --   | --   | --  | --    |
| Apr -17  | --     | --   | --   | --  | --    |
| Jun-17   | --     | --   | --   | --  | --    |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|----|--------|
| Mar -17  | --     | --     | -- | --     |
| Apr -17  | --     | --     | -- | --     |
| Jun-17   | --     | --     | -- | --     |

| Spread  | Mar-17 | Apr-17 | Jun-17 |
|---------|--------|--------|--------|
| Basis   | --     | --     | --     |
| Mar -17 | --     | --     | --     |
| Apr -17 | --     | --     | --     |

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

| Stocks | Demat     | In-Process | Total     | EDD       |
|--------|-----------|------------|-----------|-----------|
|        | 23.7.2018 | 23.7.2018  | 23.7.2018 | 23.7.2018 |
| Guntur | --        | --         | --        | --        |

(Quantity in MT), \*EDD – Exchange Deliverable Date

## TURMERIC

### Fundamentals:

- By and large steady sentiments witnessed in Turmeric spot market on Wednesday.
- Tamil Nadu's Turmeric production during current year is likely to decline by 50 - 55% on account of lower acreage. Overall current year's arrivals almost completed. *Current year Turmeric sowing continues in Tamil Nadu, till date around 70 – 80% completed due to good rainfall.*
- In Telangana, Turmeric sowing as of 18th July 2018 reported 40,028 hectares as compared to 33,035 hectares in the corresponding period last year. Till now, Nizamabad region reported 11,666 hectares compared to last year 9,859 hectares.
- In Andhra Pradesh, Turmeric sowing as on 18th July 2018 reported 8,809 hectares as compared to 7,528 hectares in the corresponding period last year, 49% sowing completed from season normal.
- In Maharashtra, turmeric new crop almost finished in Sangli mandi. However, from Basmat and Hingoli region (late sowing zone) around 60 – 70% of new crop has been traded. Turmeric sowing almost completed in major growing regions.

| Turmeric Spot Market Prices(Loose): (Rs/Qtl)     |                                |           |           |        |
|--|--------------------------------|-----------|-----------|--------|
| Centre   | Grade                          | 25-Jul-18 | 24-Jul-18 | Change |
| Nizamabad (Telangana)<br><b>Benchmark market</b> | Nizam quality                  | Closed    | Closed    | -      |
|  | Double polish finger           | Closed    | Closed    | -      |
|  | Gattah (unpolished)            | Closed    | Closed    | -      |
|  | Gattah (double polished)       | Closed    | Closed    | -      |
| Warangal (Telangana)                             | Finger                         | Closed    | Closed    | -      |
|  | Round                          | Closed    | Closed    | -      |
| Erode (Tamil Nadu)                               | Finger                         | 8200      | 8200      | Unch   |
|  | Gattah                         | 7500      | 7600      | -100   |
|  | Sellem                         | 8800      | 8600      | 200    |
| Coimbatore (Tamil Nadu)                          | Bulb                           | NR        | NR        | -      |
|  | Finger                         | NR        | NR        | -      |
| Salem (Tamil Nadu)                               | Bulb                           | 7890      | 7890      | Unch   |
|  | Finger                         | 9170      | 9170      | Unch   |
| Sangli (Maharashtra)                             | Rajpuri/Selam Finger           | 9500      | Closed    | -      |
|  | Rajpuri Medium                 | 8500      | Closed    | -      |
|  | DesiKadappa                    | 7500      | Closed    | -      |
| Basmat (Maharashtra)                             | Sellem Powder                  | 7000      | 7000      | Unch   |
|  | Mini sellem                    | 7500      | 7500      | Unch   |
|  | Super Sellem                   | 8000      | 8000      | Unch   |
|  | Gattah Powder                  | 7000      | 7000      | Unch   |
|  | Gattah Premium                 | 7500      | 7500      | Unch   |
|  |                                |           |           |        |
| Duggirala (Andhra Pradesh)                       | Bulb                           | 6800      | Closed    | -      |
|  | Bilty                          | 7412      | Closed    | -      |
|  | Finger                         | 6850      | Closed    | -      |
|  | Bilty                          | 7467      | Closed    | -      |
| Lanka Market (Nagaon, Assam)                     | Local (Polished)               | NA        | NA        | -      |
|  | Local (Un Polished)            | NA        | NA        | -      |
|  | Hybrid Variety-Single Polished | NA        | NA        | -      |
|  | Hybrid Variety-Double Polished | 6000      | 6000      | Unch   |
| Delhi  | Gattah                         | 8400      | 8400      | Unch   |
|  | Mini sellem                    | 9400      | 9400      | Unch   |
|  | Finger Single Polished         | 8700      | 8700      | Unch   |
|  | Finger Double Polished         | 9700      | 9700      | Unch   |

| Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs) |           |           |           |        |
|---|-----------|-----------|-----------|--------|
| Centre  | Parameter | 25-Jul-18 | 24-Jul-18 | Change |
| Nizamabad (Telangana)   | Arrival   | Closed    | Closed    | -      |
|   | Off-take  | Closed    | Closed    | -      |
| Warangal (Telangana)  | Arrival   | Closed    | Closed    | -      |
| Salem (Tamil Nadu)  | Arrival*  | NA        | NA        | -      |
| Erode (Tamil Nadu)  | Arrival   | 1500      | 1000      | 500    |
|   | Off-take  | 1500      | 1000      | 500    |
| Coimbatore (Tamil Nadu)                                       | Arrival   | NR        | NR        | -      |
| Sangli (Maharashtra)  | Arrival#  | NA        | Closed    | -      |
| Basmat (Maharashtra)  | Arrival*  | 1000      | 1000      | Unch   |
| Duggirala (Andhra Pradesh)                                    | Arrival*  | 7000      | Closed    | -      |
| Lanka Market (Nagaon, Assam)                                  | Arrival   | NA        | NA        | -      |
| Arrival * Qtl   |           |           |           |        |

## NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low  | Close |
|----------|--------|------|------|------|-------|
| Aug-18   | -144   | 7326 | 7368 | 7170 | 7230  |
| Sep-18   | -144   | 7352 | 7400 | 7222 | 7250  |
| Oct-18   | -102   | 7464 | 7510 | 7372 | 7420  |

| Contract | Volume | Change | OI     | Change |
|----------|--------|--------|--------|--------|
| Aug-18   | 3,095  | -685   | 12,925 | -330   |
| Sep-18   | 2,915  | 1,185  | 10,600 | 395    |
| Oct-18   | 385    | 240    | 390    | 195    |

| Spread | Aug-18 | Sep-18 | Oct-18 |
|--------|--------|--------|--------|
| Spot   | 270    |        |        |
| Aug-18 |        | 20     |        |
| Sep-18 |        |        | 170    |

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

| Stocks    | Demat     | In-Process | Total     | EDD       |
|-----------|-----------|------------|-----------|-----------|
|           | 24.7.2018 | 24.7.2018  | 24.7.2018 | 24.7.2018 |
| Sangli    | 89        | 0          | 89        | 89        |
| Erode     | --        | --         | --        | --        |
| Nizamabad | 30        | 20         | 50        | 50        |
| Warangal  | --        | --         | --        | --        |

(Quantity in MT), \*EDD – Exchange Deliverable Date

## BLACK PEPPER

### Fundamentals:

- Steady to firm sentiment witnessed in pepper spot market on Wednesday.
- According to the General Department of Customs, from January to July 15, pepper exports reached 142,300 tons valued at \$ 484.53 million, up 5.4% in volume but down 35.8% in value compared with same period last year. In the first half of July, the average export price was \$ 3,069 a ton, down 32.7% from the same period last year. The average export price of pepper reached \$ 3,404 a ton, down 39.1% from the same period of 2017.

| Black Pepper Spot Market Prices(Loose): (Rs/Qtl) |             |           |           |        |
|--|-------------|-----------|-----------|--------|
| Centre   | Grade       | 25-Jul-18 | 24-Jul-18 | Change |
| Kochi (Ker.)<br>Benchmark market                 | Ungarbled   | 33900     | 33900     | Unch   |
|  | Garbled     | 35900     | 35900     | Unch   |
| Chikmagalur (Kar.)                               | Ungarbled   | 36000     | 35000     | 1000   |
| New Delhi  | Unpolished  | 39000     | 39000     | Unch   |
|  | Number 11.5 | NA        | NA        | -      |
| Arrivals & Off-take in Tons                      |             |           |           |        |
| Centre   | Parameter   | 25-Jul-18 | 24-Jul-18 | Change |
| Kochi(Ker.)                                      | Arrivals    | NA        | NA        | -      |
|  | Off-take    | NA        | NA        | -      |

| Black Pepper FOB Prices (USD/MT) |                    |                       |                                    |                                     |                                 |                       |
|----------------------------------|--------------------|-----------------------|------------------------------------|-------------------------------------|---------------------------------|-----------------------|
| Date                             | Brazil<br>ASTA 570 | Kochi (India)<br>ASTA | Lampung<br>(Indonesia)<br>ASTA 570 | Kuching (Sarawak,<br>Malaysia) ASTA | Ho Chi Minh<br>(Vietnam) 500g/l | Ho Chi Minh<br>550g/l |
| 7/25/2018                        | -                  | -                     | 3100                               | 3181                                | 2450                            | 2600                  |
| 7/24/2018                        | 3150               | 5098                  | 3000                               | 3181                                | 2450                            | 2600                  |
| 7/23/2018                        | 3150               | 5010                  | 3000                               | 3181                                | 2450                            | 2600                  |
| 7/20/2018                        | -                  | 5040                  | 3000                               | 3189                                | 2450                            | 2600                  |
| 7/19/2018                        | 3150               | 4996                  | 3000                               | 3189                                | 2450                            | 2600                  |
| 7/18/2018                        | 3150               | -                     | 3000                               | 3189                                | 2450                            | 2600                  |
| 7/17/2017                        | -                  | -                     | 3000                               | 3189                                | 2450                            | 2600                  |
| 7/16/2018                        | 3150               | -                     | 3000                               | 3189                                | 2450                            | 2600                  |

### NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|------|------|-----|-------|
| July-18  | --     | --   | --   | --  | --    |
| Aug-18   | --     | --   | --   | --  | --    |
| Sep-18   | --     | --   | --   | --  | --    |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|----|--------|
| July-18  | --     | --     | -- | --     |
| Aug-18   | --     | --     | -- | --     |
| Sep-18   | --     | --     | -- | --     |

| Spread | Jul-18 | Aug-18 | Sep-18 |
|--------|--------|--------|--------|
| Basis  | --     | --     | --     |
| Jan-18 | --     | --     | --     |
| Feb-18 | --     | --     | --     |

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

### NCDEX- STOCK POSITION

| Stocks  | Demat     | In-Process | Total     | EDD       |
|---------|-----------|------------|-----------|-----------|
|         | 23.7.2018 | 23.7.2018  | 23.7.2018 | 23.7.2018 |
| Calicut | --        | --         | --        | --        |
| Kochi   | --        | --         | --        | --        |

(Quantity in MT), \*EDD – Exchange Deliverable Date

## JEERA (CUMIN SEED)

### Fundamentals:

- Steady to firm sentiments witnessed in cumin seed spot markets on Wednesday.
- Export demand reported well in the Unjha spot market support Jeera prices. Buyers reported active at current price level as prices lower compared to last year same period.
- As per trade information, crop damaged reported in Syria and Turkey due to heavy rainfall in June support Indian Jeera in International market. Quality wise (due to heavy rainfall) and price wise Indian Jeera more affordable.

| Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl) |                            |           |           |        |
|---|----------------------------|-----------|-----------|--------|
| Centre  | Grade                      | 25-Jul-18 | 24-Jul-18 | Change |
| Unjha (Guj.)<br>Benchmark market                      | Local                      | 17500     | 17300     | 200    |
|   | NCDEX Quality              | 19000     | 18900     | 100    |
|   | Poojari type /Machine Cut  | 20000     | 19900     | 100    |
| Unjha (Mundra Port) (Guj.)                            | 1% Singapore               | NR        | NR        | -      |
|   | 2% Singapore               | NR        | NR        | -      |
|   | 1 % European               | NR        | NR        | -      |
|   | 2% European                | NR        | NR        | -      |
| Rajkot (Guj.)   | Local                      | NR        | NR        | -      |
| Patan (Guj.)  | Local                      | 17765     | 17835     | -70    |
| Dhrol (Guj.)  | Local                      | 16875     | 16700     | 175    |
| Gondal (Guj.)   | Local                      | NA        | NA        | -      |
| Jodhpur (Raj.)  | Local                      | 18000     | 18000     | Unch   |
| Merta City (Nagaur)(Raj.)                             | Local                      | 18500     | 18500     | Unch   |
| Nagaur (Raj.)   | Local                      | 18200     | 18200     | Unch   |
| AnandpurKalu(Raj.)                                    | Local                      | 18000     | 18000     | Unch   |
| New Delhi   | Ganesh                     | 19500     | 19500     | Unch   |
|   | Poojari type / Machine Cut | 20800     | 21000     | -200   |
| Arrival & Off-take in bags (1 bag = 55 kg)            |                            |           |           |        |
| Centre  | Parameter                  | 25-Jul-18 | 24-Jul-18 | Change |
| Unjha(Guj.)   | Arrival                    | 8000      | 7000      | 1000   |
|   | Off-take                   | 8000      | 7000      | 1000   |
| Rajkot(Guj.)  | Arrival*                   | NR        | NR        | -      |
| Patan(Guj.)   | Arrival*                   | 39        | 94        | -55    |
| Dhrol(Guj.)   | Arrival*                   | 54        | 11        | 43     |
| Gondal(Guj.)  | Arrival                    | NA        | NA        | -      |
| Jodhpur(Raj.)   | Arrival                    | 400       | 400       | Unch   |
| Merta City(Nagaur)(Raj.)                              | Arrival                    | 1000      | 1000      | Unch   |
| Nagaur(Raj.)  | Arrival                    | 500       | 500       | Unch   |
| Anandpur Kalu(Raj.)                                   | Arrival                    | NA        | NA        | -      |
| Arrival * Qtl   |                            |           |           |        |

### NCDEX-FUTURES MARKET

| Contract | +/- \$  | Open     | High     | Low      | Close |
|----------|---------|----------|----------|----------|-------|
| Aug-18   | -185.00 | 19720.00 | 19815.00 | 19405.00 | 19550 |
| Sep-18   | -220.00 | 19860.00 | 19965.00 | 19635.00 | 19690 |
| Oct-18   | --      | --       | --       | --       | --    |

| Spread | Aug-18 | Sep-18 | Oct-18 |
|--------|--------|--------|--------|
| Spot   | -550   |        |        |
| Aug-18 |        | 140    |        |
| Sep-18 |        |        | --     |

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

### NCDEX- STOCK POSITION

| Stocks  | Demat     | In-Process | Total     | EDD       |
|---------|-----------|------------|-----------|-----------|
|         | 24.7.2018 | 24.7.2018  | 24.7.2018 | 24.7.2018 |
| Jodhpur | 72        | 0          | 72        | 72        |
| Unjha   | 2198      | 15         | 2213      | 2198      |

(Quantity in MT), \*EDD – Exchange Deliverable Date

| Contract | Volume | Change | OI    | Change |
|----------|--------|--------|-------|--------|
| Aug-18   | 3,954  | -1,077 | 6,699 | 333    |
| Sep-18   | 1,116  | 258    | 2,190 | 522    |
| Oct-18   | --     | --     | --    | --     |

## CARDAMOM

### Fundamentals

- Steady to firm sentiment witnessed in Cardamom spot market on Wednesday.
- Good export demand and damaged crop in Kerala due to the recent heavy rainfall, affect the Cardamom plant and support the prices.
- Buyers reported active only for good quality supply in the spot market. Exporters' demand continued to be good in the spot market. Exporters bought an estimated 90 - 100 tons of cardamom last week.
- Cardamom prices likely to go up as sixth round picking (last) has finished and there is a gap of 20 - 25 before new crop enters the market. It is expected to enter from 1st August.

| Small Cardamom Spot Market Prices(Loose): (Rs/Kg) |            |           |           |        |
|---|------------|-----------|-----------|--------|
| Auction Price                                     |            | 25-Jul-18 | 24-Jul-18 | Change |
| Nedumkandam<br>Benchmark market                   | Max price  | NA        | 1466      | -      |
|   | Avg. Price | NA        | 1090      | -      |
| New Delhi   | Medium     | 875       | 875       | Unch   |
|   | 6.5 (Bold) | 950       | 925       | 25     |
|   | 7 (Bold)   | 1125      | 1100      | 25     |
|   | 7.5 (Bold) | 1250      | 1225      | 25     |
|   | 8 (Bold)   | 1525      | 1500      | 25     |
| Arrival & Off-take in Kg                          |            |           |           |        |
| Parameter   | Centre     | 25-Jul-18 | 24-Jul-18 | Change |
| Nedumkandam                                       | Arrivals   | NA        | 61411     | -      |
|   | Off-take   | NA        | 60693     | -      |
| Large Cardamom Spot Market Prices: (Rs/Kg)        |            |           |           |        |
| Center  | Type       | 25-Jul-18 | 24-Jul-18 | Change |
| Singtam,Sikkim                                    | Badadana   | NA        | NA        | -      |
| Singtam   | Chotadana  | NA        | NA        | -      |
| Gangtok,Sikkim                                    | Badadana   | NA        | NA        | -      |
| Gangtok   | Chotadana  | NA        | NA        | -      |
| Siliguri, West Bengal                             | Badadana   | NA        | NA        | -      |
| Siliguri  | Chotadana  | NA        | NA        | -      |

### MCX-FUTURES MARKET

| Contract | +/- \$ | Open    | High    | Low     | Close   | Spread | Aug-18 | Sep-18 | Oct-18 |
|----------|--------|---------|---------|---------|---------|--------|--------|--------|--------|
| Aug-18   | -24.00 | 1185.00 | 1185.00 | 1139.00 | 1150.00 | Spot   | --     |        |        |
| Sep-18   | -20.80 | 1112.90 | 1123.50 | 1100.00 | 1105.00 | Aug-18 |        | -45.00 |        |
| Oct-18   | +17.20 | 1087.70 | 1087.70 | 1087.70 | 1087.70 | Sep-18 |        |        | -17.30 |

NB: Spread was done by taking Spot prices of Average quality prices.  
= Spot prices– Near month futures.

| Contract | Volume | Change | OI  | Change |
|----------|--------|--------|-----|--------|
| Aug-18   | 60     | 25     | 89  | -28    |
| Sep-18   | 17     | 12     | 112 | 7      |
| Oct-18   | 2      | 1      | 27  | 1      |

### MCX- STOCK POSITION

| Stocks     | Physical stock | Demat stock | Valid Total Stocks | FED       |
|------------|----------------|-------------|--------------------|-----------|
|            | 23.7.2018      | 23.7.2018   | 23.7.2018          | 23.7.2018 |
| Vandanmedu | --             | --          | --                 | --        |
| T.N.(Bodi) | --             | --          | --                 | --        |

## CORIANDER SEED

### Fundamentals:

- Steady to firm sentiments witnessed in coriander seed market on Wednesday.
- All India stock of coriander could be around 28 - 30 lakh bags which was 68 - 70 lakh bags during corresponding period last year.
- New crop supply continued in the spot market. Till now around 90 – 95% new crop traded in the spot market.
- Lower production current year supports the prices from lower levels in the spot market.*
- Coriander stockists may hold their stocks. We expect prices may go up in end of June or July first week.

| Coriander Spot Market Prices(Loose): (Rs/Qtl) |               |           |           |        |
|---|---------------|-----------|-----------|--------|
| Centre  | Grade (New)   | 25-Jul-18 | 24-Jul-18 | Change |
| Kota (Raj.)<br>Benchmark market               | Eagle         | 4700      | 4700      | Unch   |
|   | Eagle(Split)  | 4700      | 4700      | Unch   |
|   | Badami        | 4400      | 4400      | Unch   |
|   | Badami(Split) | 4400      | 4400      | Unch   |
| Guna (M.P.)                                   | Badami        | NA        | 4200      | -      |
|   | Eagle         | NA        | 4600      | -      |
|   | Scooter       | NA        | 4800      | -      |
| Neemuch (M.P.)                                | Badami        | Closed    | Closed    | -      |
|   | Eagle         | Closed    | Closed    | -      |
|   | Scooter       | Closed    | Closed    | -      |
| Ramganj (Raj.)                                | Eagle         | 4750      | 4550      | 200    |
|   | Eagle(Split)  | 4750      | 4550      | 200    |
|   | Badami        | 4350      | 4150      | 200    |
|   | Badami(Split) | 4350      | 4150      | 200    |
|   | Scooter       | 5250      | 5050      | 200    |
| Baran (Raj.)                                  | Eagle         | 4450      | 4300      | 150    |
|   | Badami        | 4300      | 4150      | 150    |
| Bhawani (Raj.)                                | Eagle         | Closed    | Closed    | -      |
|   | Badami        | Closed    | Closed    | -      |
|   | Scooter       | Closed    | Closed    | -      |
|   | Double Paroot | Closed    | Closed    | -      |
| Gondal (Guj.)                                 | Badami        | NA        | NA        | -      |
|   | Eagle         | NA        | NA        | -      |
| KhariBaoli (Delhi)                            | Eagle (Dal)   | 5200      | 5200      | Unch   |
|   | Eagle         | 6000      | 6000      | Unch   |
|   | Scooter       | 6500      | 6500      | Unch   |
| Arrival & Off-take in bags (1 bag = 40 kg)    |               |           |           |        |
| Centre  |               | 25-Jul-18 | 24-Jul-18 | Change |
| Kota (Raj.)                                   | Arrival       | 800       | 300       | 500    |
|   | Offtake       | 800       | 300       | 500    |
| Guna (M.P.)                                   | Arrival       | NA        | 500       | -      |
|   | Offtake       | NA        | 500       | -      |
| Neemuch (M.P.)                                | Arrival       | Closed    | Closed    | -      |
|   | Offtake       | Closed    | Closed    | -      |
| Ramganj (Raj.)                                | Arrival       | 2500      | 1000      | 1500   |
|   | Offtake       | 2500      | 1000      | 1500   |
| Baran (Raj.)                                  | Arrival       | 400       | 50        | 350    |
|   | Offtake       | 400       | 50        | 350    |
| Bhawani (Raj.)                                | Arrival       | Closed    | Closed    | -      |
|   | Offtake       | Closed    | Closed    | -      |



## NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low  | Close |
|----------|--------|------|------|------|-------|
| Aug-18   | -108   | 5078 | 5142 | 4950 | 4970  |
| Sep-18   | -97    | 5143 | 5204 | 5015 | 5040  |
| Oct-18   | -97    | 5478 | 5591 | 5390 | 5390  |

| Contract | Volume | Change | OI     | Change |
|----------|--------|--------|--------|--------|
| Aug-18   | 11,650 | -7,360 | 21,760 | -1,950 |
| Sep-18   | 7,110  | -5,210 | 16,950 | 1,510  |
| Oct-18   | 870    | -270   | 4,110  | 140    |

| Spread | Aug-18 | Sep-18 | Oct-18 |
|--------|--------|--------|--------|
| Basis  | -270   |        |        |
| Aug-18 |        | 70     |        |
| Sep-18 |        |        | 350    |

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

## NCDEX- STOCK POSITION

| Stocks  | Demat     | In-Process | Total     | EDD       |
|---------|-----------|------------|-----------|-----------|
|         | 23.7.2018 | 23.7.2018  | 23.7.2018 | 23.7.2018 |
| Baran   | --        | --         | --        | --        |
| Gondal  | --        | --         | --        | --        |
| Kota    | 40        | 0          | 40        | 40        |
| Ramganj | 20        | 40         | 60        | 20        |

(Quantity in MT), \*EDD – Exchange Deliverable Date

## CLOVE

| Clove Spot Market Prices(Loose): (Rs/Qtl) |            |           |           |        |
|---|------------|-----------|-----------|--------|
| Centre                                    | Grade      | 25-Jul-18 | 24-Jul-18 | Change |
| Kerala                                    | Kochi      | 75000     | 75000     | Unch   |
|   | Kattapana  | 75000     | 75000     | Unch   |
|   | Idukki     | NR        | NR        | -      |
| Delhi                                     | Madagascar | 59000     | 59000     | Unch   |
|   | Zanzibar   | NA        | NA        | -      |

## WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

| Spice        | Market      | District/State   | Variety | Grade   | Modal Price (Rs/Quintal) |           |
|--------------|-------------|------------------|---------|---------|--------------------------|-----------|
|              |             |                  |         |         | Date                     |           |
|              |             |                  |         |         | 25.7.2018                | 24.7.2018 |
| Black Pepper | Belthangadi | Dakshina Kannada |         |         | --                       | 26000     |
|              | Gonikoppal  | Kodagu           |         |         | 28000                    | --        |
|              | Karkala     | Udupi            |         |         | --                       | --        |
|              | Mangalore   | Dakshina Kannada | Other   | Average | 28000                    | 28000     |
|              | Sirsi       | Uttara Kannada   |         |         | --                       | --        |
|              | Yellapura   | Uttara Kannada   |         |         | --                       | --        |

| Spice        | Market    | District/State   | Variety  | Grade   | Modal Price (Rs/Quintal) |           |
|--------------|-----------|------------------|----------|---------|--------------------------|-----------|
|              |           |                  |          |         | Date                     |           |
|              |           |                  |          |         | 25.7.2018                | 24.7.2018 |
| Dry Chillies |           |                  | Byadgi   |         | --                       | --        |
|              | Bangalore | Bangalore        | Guntur   |         | 10100                    | 10100     |
|              |           |                  | Local    |         | --                       | --        |
|              |           |                  | Mankattu | Average | --                       | --        |
|              | Karkala   | Udupi            | Byadgi   |         | --                       | --        |
|              | Mangalore | Dakshina Kannada | Other    |         | 14500                    | 14500     |

| Spice | Market | District/State | Variety | Grade | Modal Price (Rs/Quintal) |  |
|-------|--------|----------------|---------|-------|--------------------------|--|
|-------|--------|----------------|---------|-------|--------------------------|--|



| Turmeric |           |                |                |         | Date      |           |
|----------|-----------|----------------|----------------|---------|-----------|-----------|
|          | Gundlupet | Chamarajanagar | Local          | Average | 25.7.2018 | 24.7.2018 |
|          | Bangalore | Bangalore      | Turmeric Stick | Average | --        | 8300      |
|          |           |                |                |         | 10250     | --        |

-- refers to Not Available

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