

RED CHILLI

Fundamentals:

- Continued steady sentiment witnessed in Chilli market on Thursday.
- In Telangana, Red Chilli sowing as on 18th July 2018 was reported at 4,126 hectares as compared to only 1,286 hectares in the corresponding period last year.
- In Andhra Pradesh, Chilli sowing as on 18th July 2018 reported 3,629 hectares as compared to 2,484 hectares in the corresponding period last year, 3% sowing completed from season normal.
- Red Chilli sowing continues in *Madhya Pradesh*. Till now around 40 – 50% sowing completed. Sowing activity reported lower due to lower rainfall in growing regions. Farmers were fearful as Chilli crop damaged from last three years due to virus infection. We expect area may shift to Cotton crop.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)						
Centre	Grade	26-Jul-18		25-Jul-18		Change (High to High)
		Low	High	Low	High	
Guntur (A.P.) Benchmark market	NCDEX Quality	8300	8500	8300	8500	Unch
	LCA 334	8500	8800	8500	8800	Unch
	Teja	9500	10900	9500	10900	Unch
	No. 273	10000	10800	10000	10800	Unch
	No. 5	9500	10300	9500	10300	Unch
	Fatki	5000	6000	5000	6000	Unch
	Byadgi	9500	10500	9500	10500	Unch
	US 341	10000	10700	10000	10700	Unch
	Denvor Delux	9500	10000	9500	10000	Unch
	Indam 5	10000	10500	10000	10500	Unch
Warangal (Telangana)	Teja	Closed	Closed	Closed	Closed	-
	Wonder Hot	Closed	Closed	Closed	Closed	-
	341	Closed	Closed	Closed	Closed	-
	DenvorDelux	Closed	Closed	Closed	Closed	-
	Paprika	Closed	Closed	Closed	Closed	-
	Fatki	Closed	Closed	Closed	Closed	-
Bedia (M.P.)	No. 12	NA	NA	NA	NA	-
	Indu 2070	11500	11500	11500	11500	Unch
	Mico (Teja)	12000	12000	12000	12000	Unch
	Jhankar	NA	NA	NA	NA	-
	Ganesh	NA	NA	NA	NA	-
New Delhi	Teja (Khamam)	11500	11500	11500	11500	Unch
	M.P. MacoTeja	NA	NA	NA	NA	-
	Pala 12	NA	NA	NA	NA	-
	LCA 334	10500	10500	10500	10500	Unch
	Fatki	6000	6000	6000	6000	Unch
	Packing	10500	10500	10500	10500	Unch
Khammam (Telangana)	Teja (Cold storage)	Closed	Closed	Closed	Closed	-
	Teja (Non cold storage)	Closed	Closed	Closed	Closed	-
Byadgi(Karnataka)	Dabbi	13989	13989	13989	13989	Unch
	Guntur	7619	7619	7619	7619	Unch
	Kaddi	12209	12209	12209	12209	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*						
Centre	Parameter	26-Jul-18		25-Jul-18		Change
Guntur (A.P.)	Arrivals	25000		20000		5000
	Off-take	25000		20000		5000
Warangal (Telangana)	Arrivals	Closed		Closed		-
Khammam (Telangana)	Arrivals (Cold storage) *	Closed		Closed		-

	Arrivals (Non cold storage) *	Closed	Closed	-
Byadgi(Karnataka)	Arrivals	NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	EDD
	25.7.2018	25.7.2018	25.7.2018	23.7.2018
Guntur	--	--	--	--

(Quantity in MT), *EDD – Exchange Deliverable Date

TURMERIC

Fundamentals:

- By and large steady sentiments witnessed in Turmeric spot market on Thursday.
- Tamil Nadu's Turmeric production during current year is likely to decline by 50 - 55% on account of lower acreage. Overall current year's arrivals almost completed. *Current year Turmeric sowing continues in Tamil Nadu, till date around 70 – 80% completed due to good rainfall.*
- In Telangana, Turmeric sowing as of 18th July 2018 reported 40,028 hectares as compared to 33,035 hectares in the corresponding period last year. Till now, Nizamabad region reported 11,666 hectares compared to last year 9,859 hectares.
- In Andhra Pradesh, Turmeric sowing as on 18th July 2018 reported 8,809 hectares as compared to 7,528 hectares in the corresponding period last year, 49% sowing completed from season normal.
- In Maharashtra, turmeric new crop almost finished in Sangli mandi. However, from Basmat and Hingoli region (late sowing zone) around 60 – 70% of new crop has been traded. Turmeric sowing almost completed in major growing regions.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	26-Jul-18	25-Jul-18	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	Closed	Closed	-
	Double polish finger	Closed	Closed	-
	Gattah (unpolished)	Closed	Closed	-
	Gattah (double polished)	Closed	Closed	-
Warangal (Telangana)	Finger	Closed	Closed	-
	Round	Closed	Closed	-
Erode (Tamil Nadu)	Finger	8200	8200	Unch
	Gattah	7500	7500	Unch
	Sellem	8800	8800	Unch
Coimbatore (Tamil Nadu)	Bulb	NR	NR	-
	Finger	NR	NR	-
Salem (Tamil Nadu)	Bulb	7975	7890	85
	Finger	9150	9170	-20
Sangli (Maharashtra)	Rajpuri/Selam Finger	9500	9500	Unch
	Rajpuri Medium	8500	8500	Unch
	DesiKadappa	7500	7500	Unch
Basmat (Maharashtra)	Sellem Powder	7000	7000	Unch
	Mini sellem	7500	7500	Unch
	Super Sellem	8000	8000	Unch
	Gattah Powder	7000	7000	Unch
	Gattah Premium	7500	7500	Unch
Duggirala (Andhra Pradesh)	Bulb	6700	6800	-100
	Bilty	7303	7412	-109
	Finger	6750	6850	-100
	Bilty	7358	7467	-109
Lanka Market (Nagaon, Assam)	Local (Polished)	NA	NA	-
	Local (Un Polished)	NA	NA	-
	Hybrid Variety-Single Polished	NA	NA	-
	Hybrid Variety-Double Polished	6000	6000	Unch
Delhi	Gattah	8400	8400	Unch
	Mini sellem	9400	9400	Unch
	Finger Single Polished	8700	8700	Unch
	Finger Double Polished	9700	9700	Unch

Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	26-Jul-18	25-Jul-18	Change
Nizamabad (Telangana)	Arrival	Closed	Closed	-
	Off-take	Closed	Closed	-
Warangal (Telangana)	Arrival	Closed	Closed	-
Salem (Tamil Nadu)	Arrival*	NA	NA	-
Erode (Tamil Nadu)	Arrival	2000	1500	500
	Off-take	2000	1500	500
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival#	NA	NA	-
Basmat (Maharashtra)	Arrival*	1000	1000	Unch
Duggirala (Andhra Pradesh)	Arrival*	10000	7000	3000
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-18	+12.00	7296	7308	7170	7254
Sep-18	+36.00	7330	7368	7222	7306
Oct-18	-4	7390	7460	7338	7460

Contract	Volume	Change	OI	Change
Aug-18	3,215	120	12,855	-70
Sep-18	2,305	-610	10,840	240
Oct-18	495	110	595	205

Spread	Aug-18	Sep-18	Oct-18
Spot	246		
Aug-18		52	
Sep-18			154

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	EDD
	25.7.2018	25.7.2018	25.7.2018	24.7.2018
Sangli	89	0	89	89
Erode	--	--	--	--
Nizamabad	30	20	50	50
Warangal	--	--	--	--

(Quantity in MT), *EDD – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:

- Steady to weak sentiment witnessed in pepper spot market on Thursday.
- According to the General Department of Customs, from January to July 15, pepper exports reached 142,300 tons valued at \$ 484.53 million, up 5.4% in volume but down 35.8% in value compared with same period last year. In the first half of July, the average export price was \$ 3,069 a ton, down 32.7% from the same period last year. The average export price of pepper reached \$ 3,404 a ton, down 39.1% from the same period of 2017.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	26-Jul-18	25-Jul-18	Change
Kochi (Ker.) Benchmark market	Ungarbled	33800	33900	-100
	Garbled	35800	35900	-100
Chikmagalur (Kar.)	Ungarbled	36000	36000	Unch
New Delhi	Unpolished	39000	39000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	26-Jul-18	25-Jul-18	Change
Kochi(Ker.)	Arrivals	NA	NA	-
	Off-take	NA	NA	-

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
7/26/2018	-	-	3100	3181	2450	2600
7/25/2018	-	5229	3100	3181	2450	2600
7/24/2018	3150	5098	3000	3181	2450	2600
7/23/2018	3150	5010	3000	3181	2450	2600
7/20/2018	-	5040	3000	3189	2450	2600
7/19/2018	3150	4996	3000	3189	2450	2600
7/18/2018	3150	-	3000	3189	2450	2600
7/17/2017	-	-	3000	3189	2450	2600

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
July-18	--	--	--	--	--
Aug-18	--	--	--	--	--
Sep-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
July-18	--	--	--	--
Aug-18	--	--	--	--
Sep-18	--	--	--	--

Spread	Jul-18	Aug-18	Sep-18
Basis	--	--	--
Jan-18	--	--	--
Feb-18	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	EDD
	25.7.2018	25.7.2018	25.7.2018	23.7.2018
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT), *EDD – Exchange Deliverable Date

JEERA (CUMIN SEED)

Fundamentals:

- By and large steady sentiments witnessed in cumin seed spot markets on Thursday.
- Export demand reported well in the Unjha spot market support Jeera prices. Buyers reported active at current price level as prices lower compared to last year same period.
- As per trade information, crop damaged reported in Syria and Turkey due to heavy rainfall in June support Indian Jeera in International market. Quality wise (due to heavy rainfall) and price wise Indian Jeera more affordable.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	26-Jul-18	25-Jul-18	Change
Unjha (Guj.) Benchmark market	Local	17500	17500	Unch
	NCDEX Quality	19000	19000	Unch
	Poojari type /Machine Cut	20000	20000	Unch
Unjha (Mundra Port) (Guj.)	1% Singapore	19200	NR	-
	2% Singapore	18950	NR	-
	1 % European	19700	NR	-
	2% European	19450	NR	-
Rajkot (Guj.)	Local	NR	NR	-
Patan (Guj.)	Local	16870	17765	-895
Dhrol (Guj.)	Local	16500	16875	-375
Gondal (Guj.)	Local	NA	NA	-
Jodhpur (Raj.)	Local	Closed	18000	-
Merta City (Nagaur)(Raj.)	Local	18500	18500	Unch
Nagaur (Raj.)	Local	18500	18200	300
AnandpurKalu(Raj.)	Local	18000	18000	Unch
New Delhi	Ganesh	19500	19500	Unch
	Poojari type / Machine Cut	20800	20800	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	26-Jul-18	25-Jul-18	Change
Unjha(Guj.)	Arrival	6000	8000	-2000
	Off-take	6000	8000	-2000
Rajkot(Guj.)	Arrival*	NR	NR	-
Patan(Guj.)	Arrival*	11	39	-28
Dhrol(Guj.)	Arrival*	1	54	-53
Gondal(Guj.)	Arrival	NA	NA	-
Jodhpur(Raj.)	Arrival	Closed	400	-
Merta City(Nagaur)(Raj.)	Arrival	1000	1000	Unch
Nagaur(Raj.)	Arrival	400	500	-100
AnandpurKalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Aug-18	+85.00	19595.00	19695.00	19525.00	19605
Sep-18	+85.00	19800.00	19865.00	19725.00	19790.00
Oct-18	--	--	--	--	--

Spread	Aug-18	Sep-18	Oct-18
Spot	-605		
Aug-18		185	
Sep-18			--

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 25.7.2018	In-Process 25.7.2018	Total 25.7.2018	EDD 24.7.2018
Jodhpur	72	0	72	72
Unjha	2239	0	2239	2198

(Quantity in MT), *EDD – Exchange Deliverable Date

Contract	Volume	Change	OI	Change
Aug-18	2,013	-1,941	6,570	-129
Sep-18	642	-474	2,358	168
Oct-18	--	--	--	--

CARDAMOM

Fundamentals

- Steady sentiment witnessed in Cardamom spot market on Thursday.
- Good export demand and damaged crop in Kerala due to the recent heavy rainfall, affect the Cardamom plant and support the prices.
- Buyers reported active only for good quality supply in the spot market. Exporters' demand continued to be good in the spot market. Exporters bought an estimated 90 - 100 tons of cardamom last week.
- Cardamom prices likely to go up as sixth round picking (last) has finished and there is a gap of 20 - 25 before new crop enters the market. It is expected to enter from 1st August.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		26-Jul-18	25-Jul-18	Change
Kochi Benchmark market	Max price	1374	NA	-
	Avg. Price	1050	NA	-
New Delhi	Medium	875	875	Unch
	6.5 (Bold)	950	950	Unch
	7 (Bold)	1125	1125	Unch
	7.5 (Bold)	1250	1250	Unch
	8 (Bold)	1525	1525	Unch
Arrival & Off-take in Kg				
Parameter	Centre	26-Jul-18	25-Jul-18	Change
Kochi	Arrivals	55112	NA	-
	Off-take	54980	NA	-
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	26-Jul-18	25-Jul-18	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-18	+9.60	1154.70	1166.20	1140.00	1152.90
Sep-18	+22.60	1111.10	1129.00	1111.10	1124.00
Oct-18	+14.90	1120.30	1120.30	1102.60	1102.60

Contract	Volume	Change	OI	Change
Aug-18	20	-40	88	-1
Sep-18	11	-6	109	-3
Oct-18	2	0	27	0

Spread	Aug-18	Sep-18	Oct-18
Spot	-102.90		
Aug-18		-28.90	
Sep-18			-21.40

NB: Spread was done by taking Spot prices of Average quality prices.
 = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	25.7.2018	25.7.2018	25.7.2018	23.7.2018
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Steady to firm sentiments witnessed in coriander seed market on Thursday.
- All India stock of coriander could be around 28 - 30 lakh bags which was 68 - 70 lakh bags during corresponding period last year.
- New crop supply continued in the spot market. Till now around 90 – 95% new crop traded in the spot market.
- *Lower production current year supports the prices from lower levels in the spot market.*
- Coriander stockists may hold their stocks. We expect prices may go up in end of June or July first week.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	26-Jul-18	25-Jul-18	Change
Kota (Raj.) Benchmark market	Eagle	4700	4700	Unch
	Eagle(Split)	4700	4700	Unch
	Badami	4400	4400	Unch
	Badami(Split)	4400	4400	Unch
Guna (M.P.)	Badami	4200	NA	-
	Eagle	4600	NA	-
	Scooter	5000	NA	-
Neemuch (M.P.)	Badami	Closed	Closed	-
	Eagle	Closed	Closed	-
	Scooter	Closed	Closed	-
Ramganj (Raj.)	Eagle	4750	4750	Unch
	Eagle(Split)	4750	4750	Unch
	Badami	4450	4350	100
	Badami(Split)	4450	4350	100
	Scooter	5250	5250	Unch
Baran (Raj.)	Eagle	4500	4450	50
	Badami	4200	4300	-100
Bhawani (Raj.)	Eagle	Closed	Closed	-
	Badami	Closed	Closed	-
	Scooter	Closed	Closed	-
	Double Paroot	Closed	Closed	-
Gondal(Guj.)	Badami	NA	NA	-
	Eagle	NA	NA	-
Khari Baoli (Delhi)	Eagle (Dal)	5200	5200	Unch
	Eagle	6000	6000	Unch
	Scooter	6500	6500	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		26-Jul-18	25-Jul-18	Change
Kota (Raj.)	Arrival	1300	800	500
	Offtake	1300	800	500
Guna (M.P.)	Arrival	500	NA	-
	Offtake	500	NA	-
Neemuch (M.P.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-
Ramganj (Raj.)	Arrival	4000	2500	1500
	Offtake	4000	2500	1500
Baran (Raj.)	Arrival	100	400	-300
	Offtake	100	400	-300
Bhawani (Raj.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-18	+90.00	4989	5086	4989	5053
Sep-18	+94.00	5057	5158	5057	5123
Oct-18	+5.00	5502	5507	5465	5507

Contract	Volume	Change	OI	Change
Aug-18	7,840	-3,810	21,150	-610
Sep-18	6,820	-290	18,100	1,150
Oct-18	450	-420	4,320	210

Spread	Aug-18	Sep-18	Oct-18
Basis	-353		
Aug-18		70	
Sep-18			384

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	EDD
	25.7.2018	25.7.2018	25.7.2018	23.7.2018
Baran	--	--	--	--
Gondal	--	--	--	--
Kota	40	0	40	40
Ramganj	20	40	60	20

(Quantity in MT), *EDD – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	26-Jul-18	25-Jul-18	Change
Kerala	Kochi	75000	75000	Unch
	Kattapana	75000	75000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	59000	59000	Unch
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					26.7.2018	25.7.2018
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			28000	28000
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	28000	28000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			29799	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					26.7.2018	25.7.2018
Dry Chillies			Byadgi		--	--
	Bangalore	Bangalore	Guntur		10100	10100
			Local	Average	--	--
			Mankattu		--	--
	Karkala	Udupi	Byadgi		--	--



	Mangalore	Dakshina Kannada	Other		14500	14500
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					26.7.2018	25.7.2018
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	10250	10250

-- refers to Not Available

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