

## REDCHILLI

### Fundamentals:

- Continued steady sentiment witnessed in Chilli market on Saturday.
- In Telangana, Red Chilli sowing as on 25th July 2018 was reported at 8,764 hectares as compared to only 3,631 hectares in the corresponding period last year.
- In Andhra Pradesh, Chilli sowing as on 25th July 2018 reported 13,988 hectares as compared to 4,217 hectares in the corresponding period last year, 11% sowing completed from season normal.
- Red Chilli sowing continues in *Madhya Pradesh*. Till now around 50 – 60% sowing completed. Sowing activity reported lower due to lower rainfall in growing regions. Farmers were fearful as Chilli crop damaged from last three years due to virus infection. We expect area may shift to Cotton crop.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)						
Centre	Grade	28-Jul-18		27-Jul-18		Change (High to High)
		Low	High	Low	High	
Guntur (A.P.) Benchmark market	NCDEX Quality	Closed	Closed	8300	8500	-
	LCA 334	Closed	Closed	8500	8800	-
	Teja	Closed	Closed	9500	10900	-
	No. 273	Closed	Closed	10000	10800	-
	No. 5	Closed	Closed	9500	10300	-
	Fatki	Closed	Closed	5000	6000	-
	Byadgi	Closed	Closed	9500	10500	-
	US 341	Closed	Closed	10000	10700	-
	DenvorDelux	Closed	Closed	9500	10000	-
	Indam 5	Closed	Closed	10000	10500	-
Warangal (Telangana)	Teja	Closed	Closed	Closed	Closed	-
	Wonder Hot	Closed	Closed	Closed	Closed	-
	341	Closed	Closed	Closed	Closed	-
	DenvorDelux	Closed	Closed	Closed	Closed	-
	Paprika	Closed	Closed	Closed	Closed	-
	Fatki	Closed	Closed	Closed	Closed	-
Bedia (M.P.)	No. 12	NA	NA	NA	NA	-
	Indu 2070	11500	11500	11500	11500	Unch
	Mico (Teja)	12000	12000	12000	12000	Unch
	Jhankar	NA	NA	NA	NA	-
	Ganesh	NA	NA	NA	NA	-
New Delhi	Teja (Khamam)	Closed	Closed	11500	11500	-
	M.P. MacoTeja	Closed	Closed	NA	NA	-
	Pala 12	Closed	Closed	NA	NA	-
	LCA 334	Closed	Closed	10500	10500	-
	Fatki	Closed	Closed	6000	6000	-
	Packing	Closed	Closed	10500	10500	-
Khammam (Telangana)	Teja (Cold storage)	Closed	Closed	Closed	Closed	-
	Teja (Non cold storage)	Closed	Closed	Closed	Closed	-
Byadgi(Karnataka)	Dabbi	14769	14769	14769	14769	Unch
	Guntur	7869	7869	7869	7869	Unch
	Kaddi	11300	11300	11300	11300	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*						
Centre	Parameter	28-Jul-18		27-Jul-18		Change
Guntur (A.P.)	Arrivals	Closed		20000		-
	Off-take	Closed		20000		-
Warangal (Telangana)	Arrivals	Closed		Closed		-
Khammam (Telangana)	Arrivals (Cold storage) *	Closed		Closed		-

	<b>Arrivals (Non cold storage) *</b>	Closed	Closed	-
<b>Byadgi(Karnataka)</b>	<b>Arrivals</b>	NA	NA	-

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	EDD
	25.7.2018	25.7.2018	25.7.2018	23.7.2018
Guntur	--	--	--	--

(Quantity in MT), \*EDD – Exchange Deliverable Date

## TURMERIC

### Fundamentals:

- Steady sentiments witnessed in Turmeric spot market on Saturday.
- In Telangana, Turmeric sowing as on 25th July 2018 reported 45,583 hectares as compared to 38,254 hectares in the corresponding period last year. 83% sowing completed from season normal. Till now, Nizamabad region reported 13,993 hectares compared to last year 9,859 hectares and Warangal (rural) reported 4,453 hectares compared to last year 3,825 hectares.
- Tamil Nadu's Turmeric production during current year is likely to decline by 50 - 55% on account of lower acreage. Overall current year's arrivals almost completed. *Current year Turmeric sowing continues in Tamil Nadu, till date around 75 – 85% completed due to good rainfall.*
- In Andhra Pradesh, Turmeric sowing as on 25th July 2018 reported 10,251 hectares as compared to 7,356 hectares in the corresponding period last year, 57% sowing completed from season normal.
- In Maharashtra, turmeric new crop almost finished in Sanglimandi. However, from Basmat and Hingoli region (late sowing zone) around 65 – 75% of new crop has been traded. Turmeric sowing almost completed in major growing regions.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	28-Jul-18	27-Jul-18	Change
Nizamabad(Telangana) <b>Benchmark market</b>	Nizam quality	Closed	Closed	-
	Double polish finger	Closed	Closed	-
	Gattah (unpolished)	Closed	Closed	-
	Gattah (double polished)	Closed	Closed	-
Warangal (Telangana)	Finger	Closed	Closed	-
	Round	Closed	Closed	-
Erode (Tamil Nadu)	Finger	Closed	8200	-
	Gattah	Closed	7500	-
	Sellem	Closed	8800	-
Coimbatore (Tamil Nadu)	Bulb	NR	NR	-
	Finger	NR	NR	-
Salem (Tamil Nadu)	Bulb	NR	7975	-
	Finger	NR	8945	-
Sangli (Maharashtra)	Rajpuri/Selam Finger	Closed	Closed	-
	Rajpuri Medium	Closed	Closed	-
	DesiKadappa	Closed	Closed	-
Basmat (Maharashtra)	Sellem Powder	Closed	7000	-
	Mini sellem	Closed	7400	-
	Super Sellem	Closed	8000	-
	Gattah Powder	Closed	7000	-
	Gattah Premium	Closed	7500	-
Duggirala (Andhra Pradesh)	Bulb	Closed	6700	-
	Bilty	Closed	7303	-
	Finger	Closed	6800	-
	Bilty	Closed	7412	-
Lanka Market (Nagaon, Assam)	Local (Polished)	NA	NA	-
	Local (Un Polished)	NA	NA	-
	Hybrid Variety-Single Polished	NA	NA	-
	Hybrid Variety-Double Polished	6000	6000	Unch
Delhi	Gattah	8400	8400	Unch
	Mini sellem	9400	9400	Unch

	Finger Single Polished	8700	8700	Unch
	Finger Double Polished	9700	9700	Unch
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	28-Jul-18	27-Jul-18	Change
Nizamabad (Telangana)	Arrival	Closed	Closed	-
	Off-take	Closed	Closed	-
Warangal (Telangana)	Arrival	Closed	Closed	-
Salem (Tamil Nadu)	Arrival*	NR	257	-
Erode (Tamil Nadu)	Arrival	Closed	1000	-
	Off-take	Closed	1000	-
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival#	Closed	Closed	-
Basmat (Maharashtra)	Arrival*	Closed	1000	-
Duggirala (Andhra Pradesh)	Arrival*	Closed	7000	-
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-18	+32.00	7292	7338	7250	7310
Sep-18	+24.00	7384	7400	7306	7360
Oct-18	+52.00	7378	7472	7400	7430

Contract	Volume	Change	OI	Change
Aug-18	2,450	-765	12,530	-325
Sep-18	1,965	-340	11,235	395
Oct-18	325	-170	675	80

Spread	Aug-18	Sep-18	Oct-18
Spot	--		
Aug-18		50	
Sep-18			70

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	EDD
	27.7.2018	27.7.2018	27.7.2018	24.7.2018
Sangli	89	0	89	89
Erode	--	--	--	--
Nizamabad	30	20	50	50
Warangal	--	--	--	--

(Quantity in MT), \*EDD – Exchange Deliverable Date

## BLACK PEPPER

### Fundamentals:

- Steady sentiment witnessed in pepper Delhi spot market on Saturday.
- According to Kampot Pepper Promotion Association (KPPA), pepper yield for Kampot province is expected to decline due to climate factors. Pepper yields from Kampot province (Cambodia) may go down by 26%.
- Farmers were normally finish harvesting at the end of June, but this year, it will be a late harvest because of the rain.
- According to the General Department of Customs, from January to July 15, pepper exports reached 142,300 tons valued at \$ 484.53 million, up 5.4% in volume but down 35.8% in value compared with same period last year. In the first half of July, the average export price was \$ 3,069 a ton, down 32.7% from the same period last year. The average export price of pepper reached \$ 3,404 a ton, down 39.1% from the same period of 2017.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	28-Jul-18	27-Jul-18	Change
Kochi(Ker.) <b>Benchmark market</b>	Ungarbled	Closed	33700	-
	Garbled	Closed	35700	-
Chikmagalur(Kar.)	Ungarbled	Closed	32500	-
New Delhi	Unpolished	39000	39000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	28-Jul-18	27-Jul-18	Change
Kochi(Ker.)	Arrivals	Closed	NA	-
	Off-take	Closed	NA	-

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
7/27/2018	-	-	3100	3181	2450	2600
7/26/2018	3150	5124	3100	3181	2450	2600
7/25/2018	-	5229	3100	3181	2450	2600
7/24/2018	3150	5098	3000	3181	2450	2600
7/23/2018	3150	5010	3000	3181	2450	2600
7/20/2018	-	5040	3000	3189	2450	2600
7/19/2018	3150	4996	3000	3189	2450	2600
7/18/2018	3150	-	3000	3189	2450	2600

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-18	--	--	--	--	--
Aug-18	--	--	--	--	--
Sep-18	--	--	--	--	--

Spread	Jul-18	Aug-18	Sep-18
Basis	--	--	--
Jan-18	--	--	--
Feb-18	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

### NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
July-18	--	--	--	--
Aug-18	--	--	--	--
Sep-18	--	--	--	--

Stocks	Demat 25.7.2018	In-Process 25.7.2018	Total 25.7.2018	EDD 23.7.2018
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT), \*EDD – Exchange Deliverable Date

## JEERA (CUMIN SEED)

### Fundamentals:

- Overall steady sentiments witnessed in cumin seed spot markets except in Merta City(Nagaur) on Saturday. Export prices reported up at Mundra port.
- Export demand reported well in the Unjha spot market support Jeera prices. Buyers reported active at current price level as prices lower compared to last year same period.
- As per trade information, crop damaged reported in Syria and Turkey due to heavy rainfall in June support Indian Jeera in International market. Quality wise (due to heavy rainfall) and price wise Indian Jeera more affordable.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	28-Jul-18	27-Jul-18	Change
Unjha (Guj.) <b>Benchmark market</b>	Local	17500	17500	Unch
	NCDEX Quality	19000	19000	Unch
	Poojari type /Machine Cut	20000	20000	Unch
Unjha (Mundra Port) (Guj.)	1% Singapore	19300	19300	Unch
	2% Singapore	19050	19050	Unch
	1 % European	19800	19800	Unch
	2% European	19550	19550	Unch
Rajkot (Guj.)	Local	17655	NR	-
Patan (Guj.)	Local	17595	NR	-
Dhrol (Guj.)	Local	17000	NR	-
Gondal (Guj.)	Local	NA	NA	-
Jodhpur (Raj.)	Local	18500	18500	Unch
Merta City (Nagaur)(Raj.)	Local	18500	19200	-700
Nagaur (Raj.)	Local	18500	18500	Unch
AnandpurKalu(Raj.)	Local	18000	18000	Unch
New Delhi	Ganesh	19500	19500	Unch
	Poojari type / Machine Cut	21000	21000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	28-Jul-18	27-Jul-18	Change
Unjha(Guj.)	Arrival	6000	7000	-1000
	Off-take	6000	7000	-1000
Rajkot(Guj.)	Arrival*	32	NR	-
Patan(Guj.)	Arrival*	16	NR	-
Dhrol(Guj.)	Arrival*	6	NR	-
Gondal(Guj.)	Arrival	NA	NA	-
Jodhpur(Raj.)	Arrival	400	600	-200
MertaCity(Nagaur)(Raj.)	Arrival	1000	1500	-500
Nagaur(Raj.)	Arrival	400	800	-400
AnandpurKalu(Raj.)	Arrival	20	20	Unch
Arrival * Qtl				

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-18	+185.00	19690.00	19915.00	19650.00	19785.00
Sep-18	+200.00	19885.00	20100.00	19860.00	19990.00
Oct-18	+120.00	20100.00	20100.00	20100.00	20100

Spread	Aug-18	Sep-18	Oct-18
Spot	-785		
Aug-18		205	
Sep-18			110

NB: Spread was done by taking Spot prices at UnjhaorNCDEX Quality. Basis = Spot prices– Near month futures.

### NCDEX- STOCK POSITION

Stocks	Demat 27.7.2018	In-Process 27.7.2018	Total 27.7.2018	EDD 24.7.2018
Jodhpur	72	0	72	72
Unjha	2108	0	2108	2108

Contract	Volume	Change	OI	Change
Aug-18	2,829	816	6,396	-174
Sep-18	1,011	369	2,523	165
Oct-18	6	6	6	6

### CARDAMOM

#### Fundamentals

- Overall steady to weak sentiment witnessed in Cardamom spot market on Saturday.
- *Good export demand and damaged crop in Kerala due to the recent heavy rainfall, affect the Cardamom plant and support the prices.*
- Buyers reported active only for good quality supply in the spot market. Exporters' demand continued to be good in the spot market. Exporters bought an estimated 90 - 100 tons of cardamom last week.
- Cardamom prices likely to go up as sixth round picking (last) has finished and new crop enters the market. It is expected to enter from 1st August.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		28-Jul-18	27-Jul-18	Change
Kochi <b>Benchmark market</b>	Max price	1352	1450	-98
	Avg. Price	1071	1137	-67
New Delhi	Medium	925	900	25
	6.5 (Bold)	975	975	Unch
	7 (Bold)	1150	1150	Unch
	7.5 (Bold)	1275	1275	Unch
	8 (Bold)	1550	1550	Unch
Arrival & Off-take in Kg				
Parameter	Centre	28-Jul-18	27-Jul-18	Change
Kochi	Arrivals	50530	84965	-34436
	Off-take	50530	84361	-33832
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	28-Jul-18	27-Jul-18	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

#### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-18	-1.90	1149.90	1152.00	1145.00	1146.00
Sep-18	-3.90	1116.00	1130.00	1116.00	1121.00
Oct-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Aug-18	6	-14	85	-3
Sep-18	16	5	107	-2
Oct-18	--	--	--	--

Spread	Aug-18	Sep-18	Oct-18
Spot	-9.00		
Aug-18		-25.00	
Sep-18			---

NB: Spread was done by taking Spot prices of Average quality prices.  
 = Spot prices– Near month futures.

#### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	EDD
	25.7.2018	25.7.2018	25.7.2018	23.7.2018
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--



## CORIANDER SEED

### Fundamentals:

- Steady to weak sentiments witnessed in coriander seed market on Saturday.
- All India stock of coriander could be around 28 - 30 lakh bags which was 68 - 70 lakh bags during corresponding period last year.
- New crop supply continued in the spot market. Till now around 90 – 95% new crop traded in the spot market.
- Lower production current year supports the prices from lower levels in the spot market.*
- Coriander stockists may hold their stocks. We expect prices may go up in end of June or July first week.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	28-Jul-18	27-Jul-18	Change
Kota (Raj.) Benchmark market	Eagle	4700	4700	Unch
	Eagle(Split)	4700	4700	Unch
	Badami	4400	4400	Unch
	Badami(Split)	4400	4400	Unch
Guna (M.P.)	Badami	Closed	Closed	-
	Eagle	Closed	Closed	-
	Scooter	Closed	Closed	-
Neemuch (M.P.)	Badami	Closed	Closed	-
	Eagle	Closed	Closed	-
	Scooter	Closed	Closed	-
Ramganj (Raj.)	Eagle	4650	4750	-100
	Eagle(Split)	4650	4750	-100
	Badami	4350	4450	-100
	Badami(Split)	4350	4450	-100
	Scooter	5150	5250	-100
Baran (Raj.)	Eagle	4500	4500	Unch
	Badami	4200	4200	Unch
Bhawani (Raj.)	Eagle	Closed	Closed	-
	Badami	Closed	Closed	-
	Scooter	Closed	Closed	-
	Double Paroot	Closed	Closed	-
Gondal(Guj.)	Badami	NA	NA	-
	Eagle	NA	NA	-
KhariBaoli (Delhi)	Eagle (Dal)	5200	5200	Unch
	Eagle	6000	6000	Unch
	Scooter	6500	6500	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		28-Jul-18	27-Jul-18	Change
Kota (Raj.)	Arrival	1500	1500	Unch
	Offtake	1500	1500	Unch
Guna (M.P.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-
Neemuch (M.P.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-
Ramganj (Raj.)	Arrival	6000	3000	3000
	Offtake	6000	3000	3000
Baran (Raj.)	Arrival	1200	300	900
	Offtake	1200	300	900
Bhawani (Raj.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-



## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-18	+22.00	5065	5159	5039	5089
Sep-18	+22.00	5134	5219	5110	5156
Oct-18	+75.00	5518	5566	5487	5556

Contract	Volume	Change	OI	Change
Aug-18	9,490	1,650	20,860	-290
Sep-18	7,170	350	18,740	640
Oct-18	290	-160	4,340	20

Spread	Aug-18	Sep-18	Oct-18
Basis	-389		
Aug-18		67	
Sep-18			400

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	EDD
	27.7.2018	27.7.2018	27.7.2018	23.7.2018
Baran	--	--	--	--
Gondal	--	--	--	--
Kota	70	0	70	40
Ramganj	20	40	60	20

(Quantity in MT), \*EDD – Exchange Deliverable Date

## CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	28-Jul-18	27-Jul-18	Change
Kerala	Kochi	75000	75000	Unch
	Kattapana	75000	75000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	59000	59000	Unch
	Zanzibar	NA	NA	-

## WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					28.7.2018	27.7.2018
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			28000	30000
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	28000	28000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	30309
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					28.7.2018	27.7.2018
Dry Chillies			Byadgi		--	--
	Bangalore	Bangalore	Guntur		10100	10100
			Local	Average	--	--
			Mankattu		--	--
	Karkala	Udupi	Byadgi		--	--

	Mangalore	Dakshina Kannada	Other		14500	14500
Spice	Market	District/State	Variety	Grade	<i>Modal Price (Rs/Quintal)</i>	
					Date	
					28.7.2018	27.7.2018
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	7760
	Bangalore	Bangalore	Turmeric Stick	Average	--	--

-- refers to Not Available

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