

### RED CHILLI

**Fundamentals:**

- Mixed sentiment witnessed in Chilli market on Monday.
- In Telangana, Red Chilli sowing as on 25th July 2018 was reported at 8,764 hectares as compared to only 3,631 hectares in the corresponding period last year.
- In Andhra Pradesh, Chilli sowing as on 25th July 2018 reported 13,988 hectares as compared to 4,217 hectares in the corresponding period last year, 11% sowing completed from season normal.
- Red Chilli sowing continues in *Madhya Pradesh*. Till now around 50 – 60% sowing completed. Sowing activity reported lower due to lower rainfall in growing regions. Farmers were fearful as Chilli crop damaged from last three years due to virus infection. We expect area may shift to Cotton crop.

| Red Chilli Spot Market Prices(Loose): (Rs/Qtl)                |                           |           |        |           |        |                          |
|---|---------------------------|-----------|--------|-----------|--------|--------------------------|
| Centre  | Grade                     | 30-Jul-18 |        | 28-Jul-18 |        | Change<br>(High to High) |
|   |                           | Low       | High   | Low       | High   |                          |
| Guntur (A.P.)<br>Benchmark market                             | NCDEX Quality             | 7800      | 8300   | Closed    | Closed | -                        |
|   | LCA 334                   | 8300      | 8600   | Closed    | Closed | -                        |
|   | Teja                      | 9500      | 10600  | Closed    | Closed | -                        |
|   | No. 273                   | 10000     | 10800  | Closed    | Closed | -                        |
|   | No. 5                     | 9500      | 10400  | Closed    | Closed | -                        |
|   | Fatki                     | 5000      | 6000   | Closed    | Closed | -                        |
|   | Byadgi                    | 9500      | 10500  | Closed    | Closed | -                        |
|   | US 341                    | 10000     | 10700  | Closed    | Closed | -                        |
|   | Denvor Delux              | 9500      | 10000  | Closed    | Closed | -                        |
|   | Indam 5                   | 10000     | 10500  | 10000     | 10500  | Unch                     |
| Warangal (Telangana)  | Teja                      | 9000      | 10300  | Closed    | Closed | -                        |
|   | Wonder Hot                | 9300      | 10200  | Closed    | Closed | -                        |
|   | 341                       | 9600      | 10600  | Closed    | Closed | -                        |
|   | DenvorDelux               | 9600      | 10600  | Closed    | Closed | -                        |
|   | Paprika                   | NA        | NA     | Closed    | Closed | -                        |
|   | Fatki                     | 3600      | 6100   | Closed    | Closed | -                        |
| Bedia (M.P.)  | No. 12                    | NA        | NA     | NA        | NA     | -                        |
|   | Indu 2070                 | 11500     | 11500  | 11500     | 11500  | Unch                     |
|   | Mico (Teja)               | 12000     | 12000  | 12000     | 12000  | Unch                     |
|   | Jhankar                   | NA        | NA     | NA        | NA     | -                        |
|   | Ganesh                    | NA        | NA     | NA        | NA     | -                        |
| New Delhi   | Teja (Khamam)             | Closed    | Closed | 11500     | 11500  | -                        |
|   | M.P. MacoTeja             | Closed    | Closed | NA        | NA     | -                        |
|   | Pala 12                   | Closed    | Closed | NA        | NA     | -                        |
|   | LCA 334                   | Closed    | Closed | 10500     | 10500  | -                        |
|   | Fatki                     | Closed    | Closed | 6000      | 6000   | -                        |
|   | Packing                   | Closed    | Closed | 10500     | 10500  | -                        |
| Khammam (Telangana)   | Teja (Cold storage)       | Closed    | Closed | Closed    | Closed | -                        |
|   | Teja (Non cold storage)   | Closed    | Closed | Closed    | Closed | -                        |
| Byadgi(Karnataka)   | Dabbi                     | 14769     | 14769  | 14769     | 14769  | Unch                     |
|   | Guntur                    | 7869      | 7869   | 7869      | 7869   | Unch                     |
|   | Kaddi                     | 11300     | 11300  | 11300     | 11300  | Unch                     |
| Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)* |                           |           |        |           |        |                          |
| Centre  | Parameter                 | 30-Jul-18 |        | 28-Jul-18 |        | Change                   |
| Guntur (A.P.)   | Arrivals                  | Closed    |        | 20000     |        | -                        |
|   | Off-take                  | Closed    |        | 20000     |        | -                        |
| Warangal (Telangana)  | Arrivals                  | Closed    |        | Closed    |        | -                        |
| Khammam (Telangana)   | Arrivals (Cold storage) * | Closed    |        | Closed    |        | -                        |

|                          |                                      |        |        |   |
|--------------------------|--------------------------------------|--------|--------|---|
|                          | <b>Arrivals (Non cold storage) *</b> | Closed | Closed | - |
| <b>Byadgi(Karnataka)</b> | <b>Arrivals</b>                      | NA     | NA     | - |

#### NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|------|------|-----|-------|
| Mar -17  | --     | --   | --   | --  | --    |
| Apr -17  | --     | --   | --   | --  | --    |
| Jun-17   | --     | --   | --   | --  | --    |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|----|--------|
| Mar -17  | --     | --     | -- | --     |
| Apr -17  | --     | --     | -- | --     |
| Jun-17   | --     | --     | -- | --     |

| Spread  | Mar-17 | Apr-17 | Jun-17 |
|---------|--------|--------|--------|
| Basis   | --     | --     | --     |
| Mar -17 | --     | --     | --     |
| Apr -17 | --     | --     | --     |

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

#### NCDEX- STOCK POSITION

| Stocks | Demat     | In-Process | Total     | EDD       |
|--------|-----------|------------|-----------|-----------|
|        | 25.7.2018 | 25.7.2018  | 25.7.2018 | 23.7.2018 |
| Guntur | --        | --         | --        | --        |

(Quantity in MT), \*EDD – Exchange Deliverable Date

## TURMERIC

### Fundamentals:

- Steady sentiments witnessed in Turmeric spot market on Monday. Nizamabad mandi closed due to labour strike.
- In Telangana, Turmeric sowing as on 25th July 2018 reported 45,583 hectares as compared to 38,254 hectares in the corresponding period last year. 83% sowing completed from season normal. Till now, Nizamabad region reported 13,993 hectares compared to last year 9,859 hectares and Warangal (rural) reported 4,453 hectares compared to last year 3,825 hectares.
- Tamil Nadu's Turmeric production during current year is likely to decline by 50 - 55% on account of lower acreage. Overall current year's arrivals almost completed. *Current year Turmeric sowing continues in Tamil Nadu, till date around 75 – 85% completed due to good rainfall.*
- In Andhra Pradesh, Turmeric sowing as on 25th July 2018 reported 10,251 hectares as compared to 7,356 hectares in the corresponding period last year, 57% sowing completed from season normal.
- In Maharashtra, turmeric new crop almost finished in Sangli mandi. However, from Basmat and Hingoli region (late sowing zone) around 65 – 75% of new crop has been traded. Turmeric sowing almost completed in major growing regions.

| Turmeric Spot Market Prices(Loose): (Rs/Qtl)    |                                |           |           |        |
|---|--------------------------------|-----------|-----------|--------|
| Centre  | Grade                          | 30-Jul-18 | 28-Jul-18 | Change |
| Nizamabad(Telangana)<br><b>Benchmark market</b> | Nizam quality                  | Closed    | Closed    | -      |
|   | Double polish finger           | Closed    | Closed    | -      |
|   | Gattah (unpolished)            | Closed    | Closed    | -      |
|   | Gattah (double polished)       | Closed    | Closed    | -      |
| Warangal (Telangana)                            | Finger                         | 7550      | Closed    | -      |
|   | Round                          | 7550      | Closed    | -      |
| Erode (Tamil Nadu)                              | Finger                         | 8200      | Closed    | -      |
|   | Gattah                         | 7500      | Closed    | -      |
|   | Sellem                         | 8800      | Closed    | -      |
| Coimbatore (Tamil Nadu)                         | Bulb                           | NR        | NR        | -      |
|   | Finger                         | NR        | NR        | -      |
| Salem (Tamil Nadu)                              | Bulb                           | 7885      | NR        | -      |
|   | Finger                         | 8995      | NR        | -      |
| Sangli (Maharashtra)                            | Rajpuri/Selam Finger           | 10000     | Closed    | -      |
|   | Rajpuri Medium                 | 8700      | Closed    | -      |
|   | DesiKadappa                    | 7500      | Closed    | -      |
| Basmat (Maharashtra)                            | Sellem Powder                  | NR        | Closed    | -      |
|   | Mini sellem                    | NR        | Closed    | -      |
|   | Super Sellem                   | NR        | Closed    | -      |
|   | Gattah Powder                  | NR        | Closed    | -      |
|   | Gattah Premium                 | NR        | Closed    | -      |
| Duggirala (Andhra Pradesh)                      | Bulb                           | 6800      | Closed    | -      |
|   | Bilty                          | 7412      | Closed    | -      |
|   | Finger                         | 6800      | Closed    | -      |
|   | Bilty                          | 7412      | Closed    | -      |
| Lanka Market (Nagaon, Assam)                    | Local (Polished)               | NA        | NA        | -      |
|   | Local (Un Polished)            | NA        | NA        | -      |
|   | Hybrid Variety-Single Polished | NA        | NA        | -      |
|   | Hybrid Variety-Double Polished | 6000      | 6000      | Unch   |
| Delhi   | Gattah                         | 8400      | 8400      | Unch   |
|   | Mini sellem                    | 9400      | 9400      | Unch   |

|   |                        |           |           |        |
|---|------------------------|-----------|-----------|--------|
|   | Finger Single Polished | 8700      | 8700      | Unch   |
|   | Finger Double Polished | 9700      | 9700      | Unch   |
| Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs) |                        |           |           |        |
| Centre  | Parameter              | 30-Jul-18 | 28-Jul-18 | Change |
| Nizamabad (Telangana)   | Arrival                | Closed    | Closed    | -      |
|   | Off-take               | Closed    | Closed    | -      |
| Warangal (Telangana)  | Arrival                | 2000      | Closed    | -      |
| Salem (Tamil Nadu)  | Arrival*               | NR        | NR        | -      |
| Erode (Tamil Nadu)  | Arrival                | 1000      | Closed    | -      |
|   | Off-take               | 1000      | Closed    | -      |
| Coimbatore (Tamil Nadu)                                       | Arrival                | NR        | NR        | -      |
| Sangli (Maharashtra)  | Arrival#               | NA        | Closed    | -      |
| Basmat (Maharashtra)  | Arrival*               | NR        | Closed    | -      |
| Duggirala (Andhra Pradesh)                                    | Arrival*               | 7000      | Closed    | -      |
| Lanka Market (Nagaon, Assam)                                  | Arrival                | NA        | NA        | -      |
| Arrival * Qtl   |                        |           |           |        |

## NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low  | Close |
|----------|--------|------|------|------|-------|
| Aug-18   | +26.00 | 7358 | 7420 | 7294 | 7320  |
| Sep-18   | +18.00 | 7416 | 7474 | 7320 | 7354  |
| Oct-18   | +30.00 | 7452 | 7540 | 7452 | 7480  |

| Contract | Volume | Change | OI     | Change |
|----------|--------|--------|--------|--------|
| Aug-18   | 5,430  | 2,980  | 12,485 | -45    |
| Sep-18   | 4,300  | 2,335  | 11,950 | 715    |
| Oct-18   | 215    | -110   | 780    | 105    |

| Spread | Aug-18 | Sep-18 | Oct-18 |
|--------|--------|--------|--------|
| Spot   | --     |        |        |
| Aug-18 |        | 34     |        |
| Sep-18 |        |        | 126    |

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

| Stocks    | Demat     | In-Process | Total     | EDD       |
|-----------|-----------|------------|-----------|-----------|
|           | 27.7.2018 | 27.7.2018  | 27.7.2018 | 24.7.2018 |
| Sangli    | 89        | 0          | 89        | 89        |
| Erode     | --        | --         | --        | --        |
| Nizamabad | 30        | 20         | 50        | 50        |
| Warangal  | --        | --         | --        | --        |

(Quantity in MT), \*EDD – Exchange Deliverable Date

## BLACK PEPPER

**Fundamentals:**

- Steady to weak sentiment witnessed in pepper Delhi spot market on Monday.
- According to Kampot Pepper Promotion Association (KPPA), pepper yield for Kampot province is expected to decline due to climate factors. Pepper yields from Kampot province (Cambodia) may go down by 26%.
- Farmers were normally finished harvesting at the end of June, but this year, it will be a late harvest because of the rain.
- According to the General Department of Customs, from January to July 15, pepper exports reached 142,300 tons valued at \$ 484.53 million, up 5.4% in volume but down 35.8% in value compared with same period last year. In the first half of July, the average export price was \$ 3,069 a ton, down 32.7% from the same period last year. The average export price of pepper reached \$ 3,404 a ton, down 39.1% from the same period of 2017.

| Black Pepper Spot Market Prices(Loose): (Rs/Qtl) |             |           |           |              |
|--|-------------|-----------|-----------|--------------|
| Centre   | Grade       | 30-Jul-18 | 28-Jul-18 | Change       |
| Kochi(Ker.)<br><b>Benchmark market</b>           | Ungarbled   | 33500     | Closed    | -            |
|  | Garbled     | 35500     | Closed    | -            |
| Chikmagalur(Kar.)                                | Ungarbled   | 31500     | Closed    | -            |
| New Delhi  | Unpolished  | 38000     | 39000     | <b>-1000</b> |
|  | Number 11.5 | NA        | NA        | -            |
| Arrivals & Off-take in Tons                      |             |           |           |              |
| Centre   | Parameter   | 30-Jul-18 | 28-Jul-18 | Change       |
| Kochi(Ker.)                                      | Arrivals    | NA        | Closed    | -            |
|  | Off-take    | NA        | Closed    | -            |

| Black Pepper FOB Prices (USD/MT) |                    |                       |                                    |                                     |                                 |                       |
|----------------------------------|--------------------|-----------------------|------------------------------------|-------------------------------------|---------------------------------|-----------------------|
| Date                             | Brazil<br>ASTA 570 | Kochi (India)<br>ASTA | Lampung<br>(Indonesia)<br>ASTA 570 | Kuching (Sarawak,<br>Malaysia) ASTA | Ho Chi Minh<br>(Vietnam) 500g/l | Ho Chi Minh<br>550g/l |
| 7/27/2018                        | -                  | -                     | 3100                               | 3181                                | 2450                            | 2600                  |
| 7/26/2018                        | 3150               | 5124                  | 3100                               | 3181                                | 2450                            | 2600                  |
| 7/25/2018                        | -                  | 5229                  | 3100                               | 3181                                | 2450                            | 2600                  |
| 7/24/2018                        | 3150               | 5098                  | 3000                               | 3181                                | 2450                            | 2600                  |
| 7/23/2018                        | 3150               | 5010                  | 3000                               | 3181                                | 2450                            | 2600                  |
| 7/20/2018                        | -                  | 5040                  | 3000                               | 3189                                | 2450                            | 2600                  |
| 7/19/2018                        | 3150               | 4996                  | 3000                               | 3189                                | 2450                            | 2600                  |
| 7/18/2018                        | 3150               | -                     | 3000                               | 3189                                | 2450                            | 2600                  |

**NCDEX-FUTURES MARKET**

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|------|------|-----|-------|
| July-18  | --     | --   | --   | --  | --    |
| Aug-18   | --     | --   | --   | --  | --    |
| Sep-18   | --     | --   | --   | --  | --    |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|----|--------|
| July-18  | --     | --     | -- | --     |
| Aug-18   | --     | --     | -- | --     |
| Sep-18   | --     | --     | -- | --     |

| Spread | Jul-18 | Aug-18 | Sep-18 |
|--------|--------|--------|--------|
| Basis  | --     | --     | --     |
| Jan-18 | --     | --     | --     |
| Feb-18 | --     | --     | --     |

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

| Stocks  | Demat     | In-Process | Total     | EDD       |
|---------|-----------|------------|-----------|-----------|
|         | 25.7.2018 | 25.7.2018  | 25.7.2018 | 23.7.2018 |
| Calicut | --        | --         | --        | --        |
| Kochi   | --        | --         | --        | --        |

(Quantity in MT), \*EDD – Exchange Deliverable Date

## JEERA (CUMIN SEED)

### Fundamentals:

- Steady to firm sentiments witnessed in cumin seed spot markets on Monday. Export prices reported up at Mundra port.
- Export demand reported well in the Unjha spot market support Jeera prices. Buyers reported active at current price level as prices lower compared to last year same period.
- As per trade information, crop damaged reported in Syria and Turkey due to heavy rainfall in June support Indian Jeera in International market. Quality wise (due to heavy rainfall) and price wise Indian Jeera more affordable.

| Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl) |                            |           |           |        |
|---|----------------------------|-----------|-----------|--------|
| Centre  | Grade                      | 30-Jul-18 | 28-Jul-18 | Change |
| Unjha (Guj.)<br>Benchmark market                      | Local                      | 17500     | 17500     | Unch   |
|   | NCDEX Quality              | 19000     | 19000     | Unch   |
|   | Poojari type /Machine Cut  | 20000     | 20000     | Unch   |
| Unjha (Mundra Port) (Guj.)                            | 1% Singapore               | 19400     | 19300     | 100    |
|   | 2% Singapore               | 19150     | 19050     | 100    |
|   | 1 % European               | 19900     | 19800     | 100    |
|   | 2% European                | 19650     | 19550     | 100    |
| Rajkot (Guj.)   | Local                      | 17780     | 17655     | 125    |
| Patan (Guj.)  | Local                      | 17505     | 17595     | -90    |
| Dhrol (Guj.)  | Local                      | 17300     | 17000     | 300    |
| Gondal (Guj.)   | Local                      | 18000     | NA        | -      |
| Jodhpur (Raj.)  | Local                      | 18500     | 18500     | Unch   |
| Merta City (Nagaur)(Raj.)                             | Local                      | 18500     | 18500     | Unch   |
| Nagaur (Raj.)   | Local                      | 18700     | 18500     | 200    |
| AnandpurKalu(Raj.)                                    | Local                      | 18000     | 18000     | Unch   |
| New Delhi   | Ganesh                     | 20000     | 19500     | 500    |
|   | Poojari type / Machine Cut | 21000     | 21000     | Unch   |
| Arrival & Off-take in bags (1 bag = 55 kg)            |                            |           |           |        |
| Centre  | Parameter                  | 30-Jul-18 | 28-Jul-18 | Change |
| Unjha(Guj.)   | Arrival                    | 15000     | 6000      | 9000   |
|   | Off-take                   | 15000     | 6000      | 9000   |
| Rajkot(Guj.)  | Arrival*                   | 1200      | 32        | 1168   |
| Patan(Guj.)   | Arrival*                   | 68        | 16        | 52     |
| Dhrol(Guj.)   | Arrival*                   | 27        | 6         | 21     |
| Gondal(Guj.)  | Arrival                    | 1500      | NA        | -      |
| Jodhpur(Raj.)   | Arrival                    | 1200      | 400       | 800    |
| MertaCity(Nagaur)(Raj.)                               | Arrival                    | 1000      | 1000      | Unch   |
| Nagaur(Raj.)  | Arrival                    | 500       | 400       | 100    |
| AnandpurKalu(Raj.)                                    | Arrival                    | 25        | 20        | 5      |
| Arrival * Qtl   |                            |           |           |        |

### NCDEX-FUTURES MARKET

| Contract | +/- \$  | Open     | High     | Low      | Close    |
|----------|---------|----------|----------|----------|----------|
| Aug-18   | +670.00 | 19750.00 | 20480.00 | 19565.00 | 20480.00 |
| Sep-18   | +570.00 | 19905.00 | 20580.00 | 19760.00 | 20580    |
| Oct-18   | +290.00 | 20100.00 | 20390.00 | 20390.00 | 20390    |

| Spread | Aug-18 | Sep-18 | Oct-18 |
|--------|--------|--------|--------|
| Spot   | -1480  |        |        |
| Aug-18 |        | 100    |        |
| Sep-18 |        |        | -190   |

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

### NCDEX- STOCK POSITION

| Contract | Volume | Change | OI    | Change |
|----------|--------|--------|-------|--------|
| Aug-18   | 5,505  | 2,676  | 6,234 | -162   |
| Sep-18   | 2,310  | 1,299  | 2,865 | 342    |
| Oct-18   | 3      | -3     | 9     | 3      |

| Stocks  | Demat     | In-Process | Total     | EDD       |
|---------|-----------|------------|-----------|-----------|
|         | 27.7.2018 | 27.7.2018  | 27.7.2018 | 24.7.2018 |
| Jodhpur | 72        | 0          | 72        | 72        |
| Unjha   | 2198      | 0          | 2198      | 2198      |

(Quantity in MT), \*EDD – Exchange Deliverable Date

### CARDAMOM

#### Fundamentals

- Mixed sentiment witnessed in Cardamom spot market on Monday.
- Current year new Cardamom supply coming to the market. Supply reported early current year due to favourable weather condition, normally starts from 1st August. Currently, from total arrivals 50 - 60% was new crop. Sources revealed that, for 2018 -19 productions may go up to 36,000 – 38,000 MT due to favourable weather. In 2017-18 crop year, Cardamom production is around 30,000 – 32,000 MT.
- Good export demand and damaged crop in Kerala due to the recent heavy rainfall, affect the Cardamom plant and support the prices.
- Buyers reported active only for good quality supply in the spot market. Exporters' demand continued to be good in the spot market.

| Small Cardamom Spot Market Prices(Loose): (Rs/Kg) |            |           |           |        |
|---|------------|-----------|-----------|--------|
| Auction Price                                     |            | 30-Jul-18 | 28-Jul-18 | Change |
| <b>Kochi</b><br><b>Benchmark market</b>           | Max price  | 1433      | 1352      | 81     |
|   | Avg. Price | 1039      | 1071      | -31    |
| <b>New Delhi</b>                                  | Medium     | 925       | 925       | Unch   |
|   | 6.5 (Bold) | 975       | 975       | Unch   |
|   | 7 (Bold)   | 1150      | 1150      | Unch   |
|   | 7.5 (Bold) | 1275      | 1275      | Unch   |
|   | 8 (Bold)   | 1550      | 1550      | Unch   |
| Arrival & Off-take in Kg                          |            |           |           |        |
| Parameter   | Centre     | 30-Jul-18 | 28-Jul-18 | Change |
| <b>Kochi</b>                                      | Arrivals   | 116314    | 50530     | 65784  |
|   | Off-take   | 113910    | 50530     | 63380  |
| Large Cardamom Spot Market Prices: (Rs/Kg)        |            |           |           |        |
| Center  | Type       | 30-Jul-18 | 28-Jul-18 | Change |
| <b>Singtam,Sikkim</b>                             | Badadana   | NA        | NA        | -      |
| <b>Singtam</b>                                    | Chotadana  | NA        | NA        | -      |
| <b>Gangtok,Sikkim</b>                             | Badadana   | NA        | NA        | -      |
| <b>Gangtok</b>                                    | Chotadana  | NA        | NA        | -      |
| <b>Siliguri, West Bengal</b>                      | Badadana   | NA        | NA        | -      |
| <b>Siliguri</b>                                   | Chotadana  | NA        | NA        | -      |

#### MCX-FUTURES MARKET

| Contract | +/- \$ | Open    | High    | Low     | Close   |
|----------|--------|---------|---------|---------|---------|
| Aug-18   | -28.20 | 1136.10 | 1136.10 | 1114.10 | 1120.00 |
| Sep-18   | -27.30 | 1121.00 | 1122.00 | 1095.00 | 1100    |
| Oct-18   | -16.50 | 1090.00 | 1095.00 | 1090.00 | 1095    |

| Spread | Aug-18 | Sep-18 | Oct-18 |
|--------|--------|--------|--------|
| Spot   | -81.00 |        |        |
| Aug-18 |        | -20.00 |        |
| Sep-18 |        |        | -5.00  |

NB: Spread was done by taking Spot prices of Average quality prices.  
 = Spot prices– Near month futures.

| Contract | Volume | Change | OI  | Change |
|----------|--------|--------|-----|--------|
| Aug-18   | 17     | 11     | 80  | -5     |
| Sep-18   | 38     | 22     | 120 | 13     |
| Oct-18   | 9      | 9      | 24  | -3     |

#### MCX- STOCK POSITION

| Stocks            | Physical stock<br>25.7.2018 | Demat stock<br>25.7.2018 | Valid Total Stocks<br>25.7.2018 | EDD<br>23.7.2018 |
|-------------------|-----------------------------|--------------------------|---------------------------------|------------------|
| <b>Vandanmedu</b> | --                          | --                       | --                              | --               |
| <b>T.N.(Bodi)</b> | --                          | --                       | --                              | --               |



## CORIANDER SEED

### Fundamentals:

- Steady sentiments witnessed in coriander seed market on Monday. Few markets closed due to traders strike.
- All India stock of coriander could be around 28 - 30 lakh bags which was 68 - 70 lakh bags during corresponding period last year.
- New crop supply continued in the spot market. Till now around 90 – 95% new crop traded in the spot market.
- Lower production current year supports the prices from lower levels in the spot market.*
- Coriander stockists may hold their stocks. We expect prices may go up in end of June or July first week.

| Coriander Spot Market Prices(Loose): (Rs/Qtl) |               |           |           |        |
|---|---------------|-----------|-----------|--------|
| Centre  | Grade (New)   | 30-Jul-18 | 28-Jul-18 | Change |
| Kota (Raj.)<br>Benchmark market               | Eagle         | 4700      | 4700      | Unch   |
|   | Eagle(Split)  | 4700      | 4700      | Unch   |
|   | Badami        | 4400      | 4400      | Unch   |
|   | Badami(Split) | 4400      | 4400      | Unch   |
| Guna (M.P.)                                   | Badami        | Closed    | Closed    | -      |
|   | Eagle         | Closed    | Closed    | -      |
|   | Scooter       | Closed    | Closed    | -      |
| Neemuch (M.P.)                                | Badami        | Closed    | Closed    | -      |
|   | Eagle         | Closed    | Closed    | -      |
|   | Scooter       | Closed    | Closed    | -      |
| Ramganj (Raj.)                                | Eagle         | 4650      | 4650      | Unch   |
|   | Eagle(Split)  | 4650      | 4650      | Unch   |
|   | Badami        | 4350      | 4350      | Unch   |
|   | Badami(Split) | 4350      | 4350      | Unch   |
|   | Scooter       | 5150      | 5150      | Unch   |
| Baran (Raj.)                                  | Eagle         | 4500      | 4500      | Unch   |
|   | Badami        | 4200      | 4200      | Unch   |
| Bhawani (Raj.)                                | Eagle         | Closed    | Closed    | -      |
|   | Badami        | Closed    | Closed    | -      |
|   | Scooter       | Closed    | Closed    | -      |
|   | Double Paroot | Closed    | Closed    | -      |
| Gondal(Guj.)                                  | Badami        | 4125      | NA        | -      |
|   | Eagle         | 4250      | NA        | -      |
| KhariBaoli (Delhi)                            | Eagle (Dal)   | 5200      | 5200      | Unch   |
|   | Eagle         | 6000      | 6000      | Unch   |
|   | Scooter       | 6500      | 6500      | Unch   |
| Arrival & Off-take in bags (1 bag = 40 kg)    |               |           |           |        |
| Centre  |               | 30-Jul-18 | 28-Jul-18 | Change |
| Kota (Raj.)                                   | Arrival       | 2000      | 1500      | 500    |
|   | Offtake       | 2000      | 1500      | 500    |
| Guna (M.P.)                                   | Arrival       | Closed    | Closed    | -      |
|   | Offtake       | Closed    | Closed    | -      |
| Neemuch (M.P.)                                | Arrival       | Closed    | Closed    | -      |
|   | Offtake       | Closed    | Closed    | -      |
| Ramganj (Raj.)                                | Arrival       | 6000      | 6000      | Unch   |
|   | Offtake       | 6000      | 6000      | Unch   |
| Baran (Raj.)                                  | Arrival       | 1200      | 1200      | Unch   |
|   | Offtake       | 1200      | 1200      | Unch   |
| Bhawani (Raj.)                                | Arrival       | Closed    | Closed    | -      |
|   | Offtake       | Closed    | Closed    | -      |



**NCDEX-FUTURES MARKET**

| Contract | +/- \$ | Open | High | Low  | Close |
|----------|--------|------|------|------|-------|
| Aug-18   | +73.00 | 5110 | 5235 | 5079 | 5170  |
| Sep-18   | +73.00 | 5184 | 5300 | 5156 | 5236  |
| Oct-18   | +91.00 | 5534 | 5655 | 5556 | 5625  |

| Contract | Volume | Change | OI     | Change |
|----------|--------|--------|--------|--------|
| Aug-18   | 12,540 | 3,050  | 19,890 | -970   |
| Sep-18   | 8,680  | 1,510  | 20,600 | 1,860  |
| Oct-18   | 440    | 150    | 4,300  | -40    |

| Spread | Aug-18 | Sep-18 | Oct-18 |
|--------|--------|--------|--------|
| Basis  | -470   |        |        |
| Aug-18 |        | 66     |        |
| Sep-18 |        |        | 389    |

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

**NCDEX- STOCK POSITION**

| Stocks  | Demat     | In-Process | Total     | EDD       |
|---------|-----------|------------|-----------|-----------|
|         | 27.7.2018 | 27.7.2018  | 27.7.2018 | 23.7.2018 |
| Baran   | --        | --         | --        | --        |
| Gondal  | --        | --         | --        | --        |
| Kota    | 70        | 0          | 70        | 40        |
| Ramganj | 20        | 40         | 60        | 20        |

(Quantity in MT), \*EDD – Exchange Deliverable Date

**CLOVE**

| Clove Spot Market Prices(Loose): (Rs/Qtl) |            |           |           |        |
|---|------------|-----------|-----------|--------|
| Centre                                    | Grade      | 30-Jul-18 | 28-Jul-18 | Change |
| Kerala                                    | Kochi      | 75000     | 75000     | Unch   |
|   | Kattapana  | 75000     | 75000     | Unch   |
|   | Idukki     | NR        | NR        | -      |
| Delhi                                     | Madagascar | 59000     | 59000     | Unch   |
|   | Zanzibar   | NA        | NA        | -      |

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

| Spice        | Market      | District/State   | Variety  | Grade   | Modal Price (Rs/Quintal) |           |
|--------------|-------------|------------------|----------|---------|--------------------------|-----------|
|              |             |                  |          |         | Date                     |           |
|              |             |                  |          |         | 30.7.2018                | 28.7.2018 |
| Black Pepper | Belthangadi | Dakshina Kannada |          |         | --                       | --        |
|              | Gonikoppal  | Kodagu           |          |         | 28000                    | 28000     |
|              | Karkala     | Udupi            |          |         | --                       | --        |
|              | Mangalore   | Dakshina Kannada | Other    | Average | 28000                    | 28000     |
|              | Sirsi       | Uttara Kannada   |          |         | --                       | --        |
|              | Yellapura   | Uttara Kannada   |          |         | --                       | --        |
| Spice        | Market      | District/State   | Variety  | Grade   | Modal Price (Rs/Quintal) |           |
|              |             |                  |          |         | Date                     |           |
|              |             |                  |          |         | 30.7.2018                | 28.7.2018 |
| Dry Chillies |             |                  | Byadgi   |         | --                       | --        |
|              |             |                  | Guntur   |         | 10100                    | 10100     |
|              | Bangalore   | Bangalore        | Local    |         | --                       | --        |
|              |             |                  | Mankattu | Average | --                       | --        |
|              | Karkala     | Udupi            | Byadgi   |         | --                       | --        |
|              | Mangalore   | Dakshina Kannada | Other    |         | 14500                    | 14500     |

| Spice    | Market    | District/State | Variety        | Grade   | Modal Price (Rs/Quintal) |           |
|----------|-----------|----------------|----------------|---------|--------------------------|-----------|
|          |           |                |                |         | Date                     |           |
|          |           |                |                |         | 30.7.2018                | 28.7.2018 |
| Turmeric | Gundlupet | Chamarajanagar | Local          | Average | 7700                     | --        |
|          | Bangalore | Bangalore      | Turmeric Stick | Average | 10250                    | --        |

-- refers to Not Available

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