

RED CHILLI

Fundamentals:

- By and large steady sentiment witnessed in Chilli market on Tuesday.
- Normal export demand reported in Guntur market from Malaysia, Bangladesh, Indonesia, Dubai etc.
- In Telangana, Red Chilli sowing as on 25th July 2018 was reported at 8,764 hectares as compared to only 3,631 hectares in the corresponding period last year.
- In Andhra Pradesh, Chilli sowing as on 25th July 2018 reported 13,988 hectares as compared to 4,217 hectares in the corresponding period last year, 11% sowing completed from season normal.
- Red Chilli sowing continues in *Madhya Pradesh*. Till now around 50 – 60% sowing completed. Sowing activity reported lower due to lower rainfall in growing regions. Farmers were fearful as Chilli crop damaged from last three years due to virus infection. We expect area may shift to Cotton crop.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)						
Centre	Grade	31-Jul-18		30-Jul-18		Change (High to High)
		Low	High	Low	High	
Guntur (A.P.) Benchmark market	NCDEX Quality	7800	8300	7800	8300	Unch
	LCA 334	8300	8600	8300	8600	Unch
	Teja	9500	10600	9500	10600	Unch
	No. 273	10000	10800	10000	10800	Unch
	No. 5	9500	10400	9500	10400	Unch
	Fatki	5000	6000	5000	6000	Unch
	Byadgi	9500	10500	9500	10500	Unch
	US 341	10000	10700	10000	10700	Unch
	Denvor Delux	9500	10000	9500	10000	Unch
Warangal (Telangana)	Indam 5	10000	10500	10000	10500	Unch
	Teja	9000	10300	9000	10300	Unch
	Wonder Hot	9300	10200	9300	10200	Unch
	341	9600	10600	9600	10600	Unch
	DenvorDelux	9600	10600	9600	10600	Unch
	Paprika	NA	NA	NA	NA	-
Bedia (M.P.)	Fatki	3600	6100	3600	6100	Unch
	No. 12	10200	10200	10200	10200	Unch
	Indu 2070	NA	NA	NA	NA	-
	Mico (Teja)	12800	12800	12000	12000	800
	Jhankar	NA	NA	NA	NA	-
New Delhi	Ganesh	NA	NA	NA	NA	-
	Teja (Khamam)	NR	NR	11500	11500	-
	M.P. MacoTeja	NR	NR	NA	NA	-
	Pala 12	NR	NR	NA	NA	-
	LCA 334	NR	NR	10500	10500	-
	Fatki	NR	NR	6000	6000	-
Khammam (Telangana)	Packing	NR	NR	10500	10500	-
	Teja (Cold storage)	8500	10200	8500	10300	-100
	Teja (Non cold storage)	6000	8000	6000	8500	-500
Byadgi(Karnataka)	Dabbi	13509	13509	13509	13509	Unch
	Guntur	7519	7519	7519	7519	Unch
	Kaddi	12899	12899	12899	12899	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*						
Centre	Parameter	31-Jul-18		30-Jul-18		Change
Guntur (A.P.)	Arrivals	70000		70000		Unch
	Off-take	50000		70000		-20000

Warangal (Telangana)	Arrivals	4000	4000	Unch
Khammam (Telangana)	Arrivals (Cold storage) *	3000	4000	-1000
	Arrivals (Non cold storage) *	1000	1500	-500
Byadgi(Karnataka)	Arrivals	NA	360	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	EDD
	25.7.2018	25.7.2018	25.7.2018	23.7.2018
Guntur	--	--	--	--

(Quantity in MT), *EDD – Exchange Deliverable Date

TURMERIC

Fundamentals:

- Mixed sentiments witnessed in Turmeric spot market on Tuesday. Nizamabad mandi closed due to labour strike.
- In Maharashtra, turmeric new crop almost finished in Sangli mandi. However, from Basmat and Hingoli region (late sowing zone) around 70 – 80% of new crop has been traded. Turmeric sowing almost completed in major growing regions.
- In Telangana, Turmeric sowing as on 25th July 2018 reported 45,583 hectares as compared to 38,254 hectares in the corresponding period last year. 83% sowing completed from season normal. Till now, Nizamabad region reported 13,993 hectares compared to last year 9,859 hectares and Warangal (rural) reported 4,453 hectares compared to last year 3,825 hectares.
- Tamil Nadu's Turmeric production during current year is likely to decline by 50 - 55% on account of lower acreage. Overall current year's arrivals almost completed. *Current year Turmeric sowing continues in Tamil Nadu, till date around 75 – 85% completed due to good rainfall.*
- In Andhra Pradesh, Turmeric sowing as on 25th July 2018 reported 10,251 hectares as compared to 7,356 hectares in the corresponding period last year, 57% sowing completed from season normal.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	31-Jul-18	30-Jul-18	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	Closed	Closed	-
	Double polish finger	Closed	Closed	-
	Gattah (unpolished)	Closed	Closed	-
	Gattah (double polished)	Closed	Closed	-
Warangal (Telangana)	Finger	7550	7550	Unch
	Round	7550	7550	Unch
Erode (Tamil Nadu)	Finger	8200	8200	Unch
	Gattah	7500	7500	Unch
	Sellem	8800	8800	Unch
Coimbatore (Tamil Nadu)	Bulb	8000	NR	-
	Finger	8359	NR	-
Salem (Tamil Nadu)	Bulb	NR	7885	-
	Finger	NR	8995	-
Sangli (Maharashtra)	Rajpuri/Selam Finger	10200	10000	200
	Rajpuri Medium	8900	8700	200
	DesiKadappa	7700	7500	200
Basmat (Maharashtra)	Sellem Powder	7000	NR	-
	Mini sellem	7500	NR	-
	Super Sellem	8000	NR	-
	Gattah Powder	7000	NR	-
	Gattah Premium	7500	NR	-
Duggirala (Andhra Pradesh)	Bulb	6600	6800	-200
	Bilty	7194	7412	-218
	Finger	6600	6800	-200
	Bilty	7194	7412	-218
Lanka Market (Nagaon, Assam)	Local (Polished)	NA	NA	-
	Local (Un Polished)	NA	NA	-
	Hybrid Variety-Single Polished	NA	NA	-
	Hybrid Variety-Double Polished	6000	6000	Unch
Delhi	Gattah	8400	8400	Unch
	Mini sellem	9400	9400	Unch

	Finger Single Polished	8700	8700	Unch
	Finger Double Polished	9700	9700	Unch
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	31-Jul-18	30-Jul-18	Change
Nizamabad (Telangana)	Arrival	Closed	Closed	-
	Off-take	Closed	Closed	-
Warangal (Telangana)	Arrival	2500	2000	500
Salem (Tamil Nadu)	Arrival*	NR	NR	-
Erode (Tamil Nadu)	Arrival	2000	1000	1000
	Off-take	2000	1000	1000
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival#	NA	NA	-
Basmat (Maharashtra)	Arrival*	1500	NR	-
Duggirala (Andhra Pradesh)	Arrival*	7000	7000	Unch
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-18	-112	7310	7368	7258	7264
Sep-18	-106	7350	7396	7300	7302
Oct-18	-94	7504	7466	7410	7410

Contract	Volume	Change	OI	Change
Aug-18	2,635	-2,795	11,970	-515
Sep-18	3,040	-1,260	11,925	-25
Oct-18	335	120	890	110

Spread	Aug-18	Sep-18	Oct-18
Spot	--		
Aug-18		38	
Sep-18			108

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	EDD
	30.7.2018	30.7.2018	30.7.2018	30.7.2018
Sangli	89	0	89	89
Erode	--	--	--	--
Nizamabad	30	20	50	50
Warangal	--	--	--	--

(Quantity in MT), *EDD – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:

- Mixed sentiment witnessed in pepper spot market on Tuesday.
- Today, pepper prices in some Central Highlands provinces are collected at around VND 51,000 - 53,000 per kg. Currently, Chu Se (Gia Lai) pepper price today is 51,000 VND / kg. In Dak Lak, Dak Nong pepper prices today at 52,000 VND / kg. Meanwhile, Binh Phuoc pepper was at VND 52,000 / kg today.
- In Chau Duc district (Ba Ria-Vung Tau province) pepper price is holding at 53,000 VND / kg, this is still the region with the highest pepper price in the region. Similarly, Dong Nai pepper price was at 52,000 VND / kg.
- Vietnam Pepper export in the first six months of 2018, exports to the Indian market reached 11.7 thousand tons, up 4.4 thousand tons (equivalent to 59.4%); United States reached 23.6 thousand tons, up 1.8 thousand tons (equivalent to 8.5%); Pakistan reached 6.9 thousand tons, up by 1.6 thousand tons or 29.9% and Germany reached 4.8 thousand tons, up 810 tons or 20.1%. Meanwhile, exports to the United Arab Emirates market reached 5.6 thousand tons, down 2.6 thousand tons (equivalent to 31.8%).

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	31-Jul-18	30-Jul-18	Change
Kochi(Ker.) Benchmark market	Ungarbled	33600	33500	100
	Garbled	35600	35500	100
Chikmagalur(Kar.)	Ungarbled	31000	31500	-500
New Delhi	Unpolished	38000	38000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	31-Jul-18	30-Jul-18	Change
Kochi(Ker.)	Arrivals	10	NA	-
	Off-take	10	NA	-

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
7/31/2018	-	-	3100	3176	2450	2600
7/30/2018	-	5141	3100	3176	2450	2600
7/27/2018	-	-	3100	3181	2450	2600
7/26/2018	3150	5124	3100	3181	2450	2600
7/25/2018	-	5229	3100	3181	2450	2600
7/24/2018	3150	5098	3000	3181	2450	2600
7/23/2018	3150	5010	3000	3181	2450	2600
7/20/2018	-	5040	3000	3189	2450	2600

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-18	--	--	--	--	--
Aug-18	--	--	--	--	--
Sep-18	--	--	--	--	--

Spread	Jul-18	Aug-18	Sep-18
Basis	--	--	--
Jan-18	--	--	--
Feb-18	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
July-18	--	--	--	--
Aug-18	--	--	--	--
Sep-18	--	--	--	--

Stocks	Demat 25.7.2018	In-Process 25.7.2018	Total 25.7.2018	EDD 23.7.2018
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT), *EDD – Exchange Deliverable Date

JEERA (CUMIN SEED)

Fundamentals:

- Steady to firm sentiments witnessed in cumin seed spot markets on Tuesday. Export prices reported up at Mundra port.
- Export demand reported well in the Unjha spot market support Jeera prices. Buyers reported active at current price level as prices lower compared to last year same period.
- As per trade information, crop damaged reported in Syria and Turkey due to heavy rainfall in June support Indian Jeera in International market. Quality wise (due to heavy rainfall) and price wise Indian Jeera more affordable.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	31-Jul-18	30-Jul-18	Change
Unjha (Guj.) Benchmark market	Local	17500	17500	Unch
	NCDEX Quality	19000	19000	Unch
	Poojari type /Machine Cut	20000	20000	Unch
Unjha (Mundra Port) (Guj.)	1% Singapore	19700	19400	300
	2% Singapore	19450	19150	300
	1 % European	20200	19900	300
	2% European	19950	19650	300
Rajkot (Guj.)	Local	18250	17780	470
Patan (Guj.)	Local	18130	17505	625
Dhrol (Guj.)	Local	17500	17300	200
Gondal (Guj.)	Local	18250	18000	250
Jodhpur (Raj.)	Local	18500	18500	Unch
Merta City (Nagaur)(Raj.)	Local	19500	18500	1000
Nagaur (Raj.)	Local	NR	18700	-
AnandpurKalu(Raj.)	Local	18000	18000	Unch
New Delhi	Ganesh	20000	20000	Unch
	Poojari type / Machine Cut	21500	21000	500
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	31-Jul-18	30-Jul-18	Change
Unjha(Guj.)	Arrival	15000	15000	Unch
	Off-take	15000	15000	Unch
Rajkot(Guj.)	Arrival*	660	1200	-540
Patan(Guj.)	Arrival*	143	68	75
Dhrol(Guj.)	Arrival*	40	27	13
Gondal(Guj.)	Arrival	900	1500	-600
Jodhpur(Raj.)	Arrival	1500	1200	300
MertaCity(Nagaur)(Raj.)	Arrival	1500	1000	500
Nagaur(Raj.)	Arrival	NR	500	-
AnandpurKalu(Raj.)	Arrival	25	25	Unch
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-18	-75.00	20275.00	20580.00	20120.00	20200
Sep-18	-70.00	20660.00	20785.00	20300.00	20390
Oct-18	+225.00	20390.00	20795.00	20615.00	20615

Contract	Volume	Change	OI	Change
Aug-18	5,010	-495	5,934	-300
Sep-18	2,526	216	3,384	519
Oct-18	12	9	18	9

Spread	Aug-18	Sep-18	Oct-18
Spot	-1200		
Aug-18		190	
Sep-18			225

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	EDD
	30.7.2018	30.7.2018	30.7.2018	30.7.2018
Jodhpur	72	0	72	72
Unjha	2198	0	2198	2198

(Quantity in MT), *EDD – Exchange Deliverable Date

CARDAMOM

Fundamentals

- Steady to weak sentiment witnessed in Cardamom spot market on Tuesday.
- Current year new Cardamom supply coming to the market. Supply reported early current year due to favourable weather condition, normally starts from 1st August. Currently, from total arrivals 50 - 60% was new crop. Sources revealed that, for 2018 -19 productions may go up to 36,000 – 38,000 MT due to favourable weather. In 2017-18 crop year, Cardamom production is around 30,000 – 32,000 MT.
- Buyers reported active only for good quality supply in the spot market. Exporters' demand continued to be good in the spot market.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		31-Jul-18	30-Jul-18	Change
Kochi Benchmark market	Max price	1305	1433	-128
	Avg. Price	1000	1039	-39
New Delhi	Medium	925	925	Unch
	6.5 (Bold)	975	975	Unch
	7 (Bold)	1150	1150	Unch
	7.5 (Bold)	1275	1275	Unch
	8 (Bold)	1550	1550	Unch
Arrival & Off-take in Kg				
Parameter	Centre	31-Jul-18	30-Jul-18	Change
Kochi	Arrivals	61596	116314	-54718
	Off-take	57356	113910	-56554
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	31-Jul-18	30-Jul-18	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-18	+11.00	1112.50	1150.00	1112.10	1132.00
Sep-18	-8.40	1090.00	1105.00	1090.00	1090.00
Oct-18	-13.40	1088.90	1089.00	1081.00	1081.00

Contract	Volume	Change	OI	Change
Aug-18	38	21	66	-14
Sep-18	28	-10	122	2
Oct-18	4	-5	25	1

Spread	Aug-18	Sep-18	Oct-18
Spot	-132.00		
Aug-18		-42.00	
Sep-18			-9.00

NB: Spread was done by taking Spot prices of Average quality prices.
= Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	EDD
	25.7.2018	25.7.2018	25.7.2018	23.7.2018
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Steady to firm sentiments witnessed in coriander seed market on Tuesday. Few markets closed due to traders strike.
- All India stock of coriander could be around 28 - 30 lakh bags which was 68 - 70 lakh bags during corresponding period last year.
- New crop supply continued in the spot market. Till now around 90 – 95% new crop traded in the spot market.
- *Lower production current year supports the prices from lower levels in the spot market.*
- Coriander stockists may hold their stocks. We expect prices may go up in coming weeks.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	31-Jul-18	30-Jul-18	Change
Kota (Raj.) Benchmark market	Eagle	4700	4700	Unch
	Eagle(Split)	4700	4700	Unch
	Badami	4400	4400	Unch
	Badami(Split)	4400	4400	Unch
Guna (M.P.)	Badami	4400	Closed	-
	Eagle	4700	Closed	-
	Scooter	5100	Closed	-
Neemuch (M.P.)	Badami	Closed	Closed	-
	Eagle	Closed	Closed	-
	Scooter	Closed	Closed	-
Ramganj (Raj.)	Eagle	4750	4650	100
	Eagle(Split)	4750	4650	100
	Badami	4450	4350	100
	Badami(Split)	4450	4350	100
	Scooter	5250	5150	100
Baran (Raj.)	Eagle	4500	4500	Unch
	Badami	4300	4200	100
Bhawani (Raj.)	Eagle	Closed	Closed	-
	Badami	Closed	Closed	-
	Scooter	Closed	Closed	-
	Double Paroot	Closed	Closed	-
Gondal(Guj.)	Badami	4250	4125	125
	Eagle	4375	4250	125
KhariBaoli (Delhi)	Eagle (Dal)	5200	5200	Unch
	Eagle	6000	6000	Unch
	Scooter	6500	6500	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		31-Jul-18	30-Jul-18	Change
Kota (Raj.)	Arrival	2200	2000	200
	Offtake	2200	2000	200
Guna (M.P.)	Arrival	200	Closed	-
	Offtake	200	Closed	-
Neemuch (M.P.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-
Ramganj (Raj.)	Arrival	6000	6000	Unch
	Offtake	6000	6000	Unch
Baran (Raj.)	Arrival	2000	1200	800
	Offtake	2000	1200	800
Bhawani (Raj.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-18	-111	5190	5240	5075	5091
Sep-18	-117	5278	5311	5142	5161
Oct-18	-115	5633	5670	5518	5518

Contract	Volume	Change	OI	Change
Aug-18	12,770	230	17,460	-2,430
Sep-18	11,310	2,630	24,260	3,660
Oct-18	210	-230	4,260	-40

Spread	Aug-18	Sep-18	Oct-18
Basis	-391		
Aug-18		70	
Sep-18			357

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	EDD
	30.7.2018	30.7.2018	30.7.2018	30.7.2018
Baran	--	--	--	--
Gondal	--	--	--	--
Kota	70	0	70	40
Ramganj	20	40	60	20

(Quantity in MT), *EDD – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	31-Jul-18	30-Jul-18	Change
Kerala	Kochi	75000	75000	Unch
	Kattapana	75000	75000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	59000	59000	Unch
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					31.7.2018	30.7.2018
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			28500	28000
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	28000	28000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					31.7.2018	30.7.2018
Dry Chillies			Byadgi		--	--
	Bangalore	Bangalore	Guntur		10100	10100
			Local		--	--
			Mankattu	Average	--	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		14500	14500



Spice	Market	District/State	Variety	Grade	<i>Modal Price (Rs/Quintal)</i>	
					Date	
					31.7.2018	30.7.2018
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	7700
	Bangalore	Bangalore	Turmeric Stick	Average	--	10250

-- refers to Not Available

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