

RED CHILLI

Fundamentals:

- Continued steady sentiment witnessed in Chilli market on Thursday.
- In Andhra Pradesh, Red Chilli sowing as on 01 August 2018 reported 23,133 hectares as compared to 6,913 hectares in the corresponding period last year, 19% sowing completed from season normal. Till now, Guntur region reported 8,691 hectares compared to last year 2,750 hectares and Kurnool reported 6,944 hectares compared to last year 2,914 hectares.
- Overall, the average rainfall received in Andhra Pradesh from 1-6-2018 to 1-8-2018 is recorded as 215.5 mm as against the Normal as on date of 247.9 mm showing by Normal -13 percent.
- Normal export demand reported in Guntur market from Malaysia, Bangladesh, Indonesia, Dubai etc.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)						
Centre	Grade	2-Aug-18		1-Aug-18		Change (High to High)
		Low	High	Low	High	
Guntur (A.P.) Benchmark market	NCDEX Quality	7800	8300	7800	8300	Unch
	LCA 334	8300	8600	8300	8600	Unch
	Teja	9500	10600	9500	10600	Unch
	No. 273	10000	10800	10000	10800	Unch
	No. 5	9500	10400	9500	10400	Unch
	Fatki	5000	6000	5000	6000	Unch
	Byadgi	9500	10500	9500	10500	Unch
	US 341	10000	10700	10000	10700	Unch
	Denvor Delux	9500	10000	9500	10000	Unch
	Indam 5	10000	10500	10000	10500	Unch
Warangal (Telangana)	Teja	9000	10300	9000	10300	Unch
	Wonder Hot	9300	10200	9300	10200	Unch
	341	9600	10600	9600	10600	Unch
	DenvorDelux	9600	10600	9600	10600	Unch
	Paprika	NA	NA	NA	NA	-
	Fatki	3600	6100	3600	6100	Unch
Bedia (M.P.)	No. 12	10200	10200	10200	10200	Unch
	Indu 2070	NA	NA	NA	NA	-
	Mico (Teja)	12800	12800	12800	12800	Unch
	Jhankar	NA	NA	NA	NA	-
	Ganesh	NA	NA	NA	NA	-
New Delhi	Teja (Khamam)	11500	11500	NR	NR	-
	M.P. MacoTeja	NA	NA	NR	NR	-
	Pala 12	NA	NA	NR	NR	-
	LCA 334	10500	10500	NR	NR	-
	Fatki	6000	6000	NR	NR	-
	Packing	10500	10500	NR	NR	-
Khammam (Telangana)	Teja (Cold storage)	8500	10200	8500	10200	Unch
	Teja (Non cold storage)	6000	8000	6000	8000	Unch
Byadgi(Karnataka)	Dabbi	9000	10300	9000	10300	Unch
	Guntur	9300	10200	9300	10200	Unch
	Kaddi	9600	10600	9600	10600	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*						
Centre	Parameter	2-Aug-18		1-Aug-18		Change
Guntur (A.P.)	Arrivals	60000		60000		Unch
	Off-take	45000		40000		5000
Warangal (Telangana)	Arrivals	6000		6000		Unch
Khammam (Telangana)	Arrivals (Cold storage) *	3000		3000		Unch

	Arrivals (Non cold storage) *	1000	1000	Unch
Byadgi(Karnataka)	Arrivals	NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	EDD
	1.8.2018	1.8.2018	1.8.2018	23.7.2018
Guntur	--	--	--	--

(Quantity in MT), *EDD – Exchange Deliverable Date

TURMERIC

Fundamentals:

- By and large steady sentiments witnessed in Turmeric spot market on Thursday. Nizamabad mandi closed due to labour strike.
- In Andhra Pradesh, Turmeric sowing as on 01 August 2018 reported 12,320 hectares as compared to 7,998 hectares in the corresponding period last year, 68% sowing completed from season normal.
- Overall, the average rainfall received in Telangana State from 1-6-2018 to 1.8.2018 is recorded as 319.7 mm as against the Normal as on date of 378.1 mm showing Normal of -15%.
- In Telangana, Turmeric sowing as on 01 August 2018 reported 46,692 hectares as compared to 41,715 hectares in the corresponding period last year. 85% sowing completed from season normal.
- In Maharashtra, turmeric new crop almost finished in Sangli mandi. However, from Basmat and Hingoli region (late sowing zone) around 70 – 80% of new crop has been traded. Turmeric sowing almost completed in major growing regions.
- Tamil Nadu's Turmeric production during current year is likely to decline by 50 - 55% on account of lower acreage. Overall current year's arrivals almost completed. *Current year Turmeric sowing continues in Tamil Nadu, till date around 75 – 85% completed due to good rainfall.*

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	2-Aug-18	1-Aug-18	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	Closed	Closed	-
	Double polish finger	Closed	Closed	-
	Gattah (unpolished)	Closed	Closed	-
	Gattah (double polished)	Closed	Closed	-
Warangal (Telangana)	Finger	7400	7500	-100
	Round	7400	7500	-100
Erode (Tamil Nadu)	Finger	8200	8200	Unch
	Gattah	7500	7500	Unch
	Sellem	8800	8800	Unch
Coimbatore (Tamil Nadu)	Bulb	NR	NR	-
	Finger	NR	NR	-
Salem (Tamil Nadu)	Bulb	NR	NR	-
	Finger	NR	NR	-
Sangli (Maharashtra)	Rajpuri/Selam Finger	10200	Closed	-
	Rajpuri Medium	8900	Closed	-
	DesiKadappa	7700	Closed	-
Basmat (Maharashtra)	Sellem Powder	7000	7000	Unch
	Mini sellem	7500	7500	Unch
	Super Sellem	8000	8000	Unch
	Gattah Powder	7000	7000	Unch
	Gattah Premium	7500	7500	Unch
	Bulb	6700	6700	Unch
Duggirala (Andhra Pradesh)	Bilty	7303	7303	Unch
	Finger	6700	6700	Unch
	Bilty	7303	7303	Unch
	Bilty	7303	7303	Unch
Lanka Market (Nagaon, Assam)	Local (Polished)	NA	NA	-
	Local (Un Polished)	NA	NA	-
	Hybrid Variety-Single Polished	NA	NA	-
	Hybrid Variety-Double Polished	6000	6000	Unch
Delhi	Gattah	8400	8400	Unch

	Mini sellem	9400	9400	Unch
	Finger Single Polished	8700	8700	Unch
	Finger Double Polished	9700	9700	Unch
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	2-Aug-18	1-Aug-18	Change
Nizamabad (Telangana)	Arrival	Closed	Closed	-
	Off-take	Closed	Closed	-
Warangal (Telangana)	Arrival	2000	2500	-500
Salem (Tamil Nadu)	Arrival*	NR	NR	-
Erode (Tamil Nadu)	Arrival	3000	2500	500
	Off-take	3000	2500	500
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival#	NA	Closed	-
Basmat (Maharashtra)	Arrival*	1000	1000	Unch
Duggirala (Andhra Pradesh)	Arrival*	5000	5000	Unch
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-18	-8	7228	7274	7170	7206
Sep-18	-12	7318	7326	7240	7270
Oct-18	-92	7444	7420	7352	7352

Contract	Volume	Change	OI	Change
Aug-18	2,790	535	11,625	-190
Sep-18	2,475	-525	12,645	475
Oct-18	455	-195	1,280	150

Spread	Aug-18	Sep-18	Oct-18
Spot	--		
Aug-18		64	
Sep-18			82

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	EDD
	1.8.2018	1.8.2018	1.8.2018	30.7.2018
Sangli	89	0	89	89
Erode	--	--	--	--
Nizamabad	30	20	50	50
Warangal	--	--	--	--

(Quantity in MT), *EDD – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:

- Continued mixed sentiment witnessed in pepper spot market on Thursday.
- Black pepper export prices reported down. As per trade sources, in the past month, Vietnam black pepper export grade 550 G / I has fallen 150 USD to stand at 2600 USD / ton and black pepper export 500 G / I also. Dropped 150 USD to stand at 2,450 USD / ton (FOB price - HCM).
- Meanwhile, Indonesia's ASTA black pepper price also fell \$ 150 to \$ 3,000 a tonne (FOB - Lampung) and the price of black pepper FAQ stood at \$ 2,415 - 2,420 per tonne (FOB).
- Vietnam Pepper export in the first six months of 2018, exports to the Indian market reached 11.7 thousand tons, up 4.4 thousand tons (equivalent to 59.4%); United States reached 23.6 thousand tons, up 1.8 thousand tons (equivalent to 8.5%); Pakistan reached 6.9 thousand tons, up by 1.6 thousand tons or 29.9% and Germany reached 4.8 thousand tons, up 810 tons or 20.1%. Meanwhile, exports to the United Arab Emirates market reached 5.6 thousand tons, down 2.6 thousand tons (equivalent to 31.8%).

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	2-Aug-18	1-Aug-18	Change
Kochi (Ker.) Benchmark market	Ungarbled	33900	33700	200
	Garbled	35900	35700	200
Chikmagalur (Kar.)	Ungarbled	32500	30500	2000
New Delhi	Unpolished	38000	38000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	2-Aug-18	1-Aug-18	Change
Kochi(Ker.)	Arrivals	12	10	2
	Off-take	12	10	2

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
01/8/2018	-	-	3100	3176	2450	2600
31/7/2018	-	5155	3100	3176	2450	2600
30/7/2018	-	5141	3100	3176	2450	2600
27/7/2018	-	-	3100	3181	2450	2600
26/7/2018	3150	5124	3100	3181	2450	2600
25/7/2018	-	5229	3100	3181	2450	2600
24/7/2018	3150	5098	3000	3181	2450	2600
23/7/2018	3150	5010	3000	3181	2450	2600

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-18	--	--	--	--	--
Aug-18	--	--	--	--	--
Sep-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
July-18	--	--	--	--
Aug-18	--	--	--	--
Sep-18	--	--	--	--

Spread	Jul-18	Aug-18	Sep-18
Basis	--	--	--
Jan-18	--	--	--
Feb-18	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 1.8.2018	In-Process 1.8.2018	Total 1.8.2018	EDD 23.7.2018
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT), *EDD – Exchange Deliverable Date

JEERA (CUMIN SEED)

Fundamentals:

- By and large Steady sentiments witnessed in cumin seed spot markets on Thursday.
- Currently, all India stocks reported around 25 – 27 lakh bags (1 bag = 55 Kgs).
- Export demand reported well in the Unjha spot market support Jeera prices. Buyers reported active at current price level as prices lower compared to last year same period.
- As per trade information, crop damaged reported in Syria and Turkey due to heavy rainfall in June support Indian Jeera in International market. Quality wise (due to heavy rainfall) and price wise Indian Jeera more affordable.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	2-Aug-18	1-Aug-18	Change
Unjha (Guj.) Benchmark market	Local	17500	17500	Unch
	NCDEX Quality	19000	19000	Unch
	Poojari type /Machine Cut	20000	20000	Unch
Unjha (Mundra Port) (Guj.)	1% Singapore	19700	19700	Unch
	2% Singapore	19450	19450	Unch
	1 % European	20200	20200	Unch
	2% European	19950	19950	Unch
Rajkot (Guj.)	Local	17875	17710	165
Patan (Guj.)	Local	17100	17550	-450
Dhrol (Guj.)	Local	17300	17850	-550
Gondal (Guj.)	Local	17750	17750	Unch
Jodhpur (Raj.)	Local	18500	18500	Unch
Merta City (Nagaur)(Raj.)	Local	19500	19500	Unch
Nagaur (Raj.)	Local	18700	NR	-
AnandpurKalu(Raj.)	Local	18000	18000	Unch
New Delhi	Ganesh	19800	19800	Unch
	Poojari type / Machine Cut	21200	21200	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	2-Aug-18	1-Aug-18	Change
Unjha(Guj.)	Arrival	18000	18000	Unch
	Off-take	18000	18000	Unch
Rajkot(Guj.)	Arrival*	780	715	65
Patan(Guj.)	Arrival*	25	50	-25
Dhrol(Guj.)	Arrival*	21	68	-47
Gondal(Guj.)	Arrival	2500	2200	300
Jodhpur(Raj.)	Arrival	700	1000	-300
Merta City(Nagaur)(Raj.)	Arrival	1200	1500	-300
Nagaur(Raj.)	Arrival	400	NR	-
AnandpurKalu(Raj.)	Arrival	30	30	Unch
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-18	+400.00	20030.00	20470.00	20000.00	20470
Sep-18	+530.00	20350.00	20885.00	20325.00	20840
Oct-18	+265.00	20410.00	20705.00	20675.00	20675

Spread	Aug-18	Sep-18	Oct-18
Spot	-1470		
Aug-18		370	
Sep-18			-165

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Aug-18	5,127	594	4,725	-528
Sep-18	4,479	1,395	5,472	1,284
Oct-18	9	3	27	3

Stocks	Demat 1.8.2018	In-Process 1.8.2018	Total 1.8.2018	EDD 30.7.2018
Jodhpur	72	0	72	72
Unjha	2198	236	2434	2198

(Quantity in MT), *EDD – Exchange Deliverable Date

CARDAMOM

Fundamentals

- Steady to weak sentiment witnessed in Cardamom spot market on Thursday. Large Cardamom market reported firm today.
- Increasing production expectations current year put cap on domestic spot prices. As first round picking activity is going on exportable quality reported lower, quality slowly improve from second picking activity.
- Current year new Cardamom supply coming to the market. Supply reported early current year due to favourable weather condition, normally starts from 1st August. Currently, from total arrivals 50 - 60% was new crop. Sources revealed that, for 2018 -19 productions may go up to 36,000 – 38,000 MT due to favourable weather. In 2017-18 crop year, Cardamom production is around 30,000 – 32,000 MT.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		2-Aug-18	1-Aug-18	Change
Santhanpara Benchmark market	Max price	1265	1353	-88
	Avg. Price	964	986	-22
New Delhi	Medium	925	925	Unch
	6.5 (Bold)	975	975	Unch
	7 (Bold)	1150	1150	Unch
	7.5 (Bold)	1275	1275	Unch
	8 (Bold)	1550	1550	Unch
Arrival & Off-take in Kg				
Parameter	Centre	2-Aug-18	1-Aug-18	Change
Santhanpara	Arrivals	39103	111188	-72085
	Off-take	36434	107478	-71044
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	2-Aug-18	1-Aug-18	Change
Singtam,Sikkim	Badadana	563	550	13
Singtam	Chotadana	450	445	5
Gangtok,Sikkim	Badadana	538	525	13
Gangtok	Chotadana	450	425	25
Siliguri, West Bengal	Badadana	600	625	-25
Siliguri	Chotadana	465	450	15

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-18	-17.50	1097.10	1131.00	1097.00	1102.00
Sep-18	+21.60	1100.00	1108.00	1098.00	1108.00
Oct-18	+31.80	1094.80	1096.00	1094.80	1095.90

Contract	Volume	Change	OI	Change
Aug-18	30	-3	30	-16
Sep-18	47	-19	112	-10
Oct-18	4	0	24	-3

Spread	Aug-18	Sep-18	Oct-18
Spot	-138.00		
Aug-18		6.00	
Sep-18			-12.10

NB: Spread was done by taking Spot prices of Average quality prices.
 = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	EDD
	1.8.2018	1.8.2018	1.8.2018	23.7.2018
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- By and large steady sentiments witnessed in coriander seed market on Thursday.
- All India stock of coriander could be around 28 - 30 lakh bags which was 68 - 70 lakh bags during corresponding period last year.
- Till now almost new crop arrivals completed in the spot market.
- *Lower production current year supports the prices from lower levels in the spot market.*
- Coriander stockists may hold their stocks. We expect prices may go up in coming weeks.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	2-Aug-18	1-Aug-18	Change
Kota (Raj.) Benchmark market	Eagle	4800	4800	Unch
	Eagle(Split)	4800	4800	Unch
	Badami	4400	4400	Unch
	Badami(Split)	4400	4400	Unch
Guna (M.P.)	Badami	4200	4300	-100
	Eagle	4500	4600	-100
	Scooter	4800	5000	-200
Neemuch (M.P.)	Badami	4800	4800	Unch
	Eagle	5800	5800	Unch
	Scooter	NA	NA	-
Ramganj (Raj.)	Eagle	4650	4650	Unch
	Eagle(Split)	4650	4650	Unch
	Badami	4350	4350	Unch
	Badami(Split)	4350	4350	Unch
	Scooter	5150	5150	Unch
Baran (Raj.)	Eagle	4550	4500	50
	Badami	4350	4300	50
Bhawani (Raj.)	Eagle	4800	4800	Unch
	Badami	4700	4700	Unch
	Scooter	5200	5200	Unch
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	4125	4125	Unch
	Eagle	4250	4250	Unch
Khari Baoli (Delhi)	Eagle (Dal)	5200	5200	Unch
	Eagle	6000	6000	Unch
	Scooter	6500	6500	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		2-Aug-18	1-Aug-18	Change
Kota (Raj.)	Arrival	2500	3000	-500
	Offtake	2500	3000	-500
Guna (M.P.)	Arrival	4000	3000	1000
	Offtake	4000	3000	1000
Neemuch (M.P.)	Arrival	400	600	-200
	Offtake	400	600	-200
Ramganj (Raj.)	Arrival	5500	7000	-1500
	Offtake	5500	7000	-1500
Baran (Raj.)	Arrival	2500	1500	1000
	Offtake	2500	1500	1000
Bhawani (Raj.)	Arrival	200	400	-200
	Offtake	200	400	-200

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-18	-7	5084	5164	5063	5077
Sep-18	-3	5153	5228	5130	5150
Oct-18	-16	5528	5512	5510	5512

Contract	Volume	Change	OI	Change
Aug-18	4,980	-2,330	15,690	-940
Sep-18	5,160	-680	26,240	990
Oct-18	310	-50	4,400	-50

Spread	Aug-18	Sep-18	Oct-18
Basis	-277		
Aug-18		73	
Sep-18			362

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat 1.8.2018	In- Process 1.8.2018	Total 1.8.2018	EDD 30.7.2018
Baran	--	--	--	--
Gondal	--	--	--	--
Kota	70	0	70	40
Ramganj	20	40	60	20

(Quantity in MT), *EDD – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	2-Aug-18	1-Aug-18	Change
Kerala	Kochi	80000	80000	Unch
	Kattapana	75000	75000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	59000	59000	Unch
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					2.8.2018	1.8.2018
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			29400	30000
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	30000	--
	Sirsi	Uttara Kannada			31957	--
	Yellapura	Uttara Kannada			32319	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					2.8.2018	1.8.2018
Dry Chillies			Byadgi		--	--
			Guntur		10100	10100
	Bangalore	Bangalore	Local		--	--
			Mankattu	Average	--	11250
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		14500	--



Spice	Market	District/State	Variety	Grade	<i>Modal Price (Rs/Quintal)</i>	
					Date	
					2.8.2018	1.8.2018
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	10250	--

-- refers to Not Available

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