

RED CHILLI

Fundamentals:

- Continued steady sentiment witnessed in Chilli market on Friday.
- Domestic buyers were unresponsive in the spot market due to ongoing transporters' strike and rainy season in India. Local traders are likely to become active after 15th August.
- In Andhra Pradesh, Red Chilli sowing as on 01 August 2018 reported 23,133 hectares as compared to 6,913 hectares in the corresponding period last year, 19% sowing completed from season normal. Till now, Guntur region reported 8,691 hectares compared to last year 2,750 hectares and Kurnool reported 6,944 hectares compared to last year 2,914 hectares.
- Overall, the average rainfall received in Andhra Pradesh from 1-6-2018 to 1-8-.2018 is recorded as 215.5 mm as against the Normal as on date of 247.9 mm showing by Normal -13 percent.
- Normal export demand reported in Guntur market from Malaysia, Bangladesh, Indonesia, Dubai etc.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)						
Centre	Grade	3-Aug-18		2-Aug-18		Change (High to High)
		Low	High	Low	High	
Guntur (A.P.) Benchmark market	NCDEX Quality	7800	8300	7800	8300	Unch
	LCA 334	8300	8600	8300	8600	Unch
	Teja	9500	10600	9500	10600	Unch
	No. 273	10000	10800	10000	10800	Unch
	No. 5	9500	10400	9500	10400	Unch
	Fatki	5000	6000	5000	6000	Unch
	Byadgi	9500	10500	9500	10500	Unch
	US 341	10000	10700	10000	10700	Unch
	Denvor Delux	9500	10000	9500	10000	Unch
	Indam 5	10000	10500	10000	10500	Unch
Warangal (Telangana)	Teja	9000	10300	9000	10300	Unch
	Wonder Hot	9300	10200	9300	10200	Unch
	341	9600	10600	9600	10600	Unch
	DenvorDelux	9600	10600	9600	10600	Unch
	Paprika	NA	NA	NA	NA	-
	Fatki	3600	6100	3600	6100	Unch
Bedia (M.P.)	No. 12	10200	10200	10200	10200	Unch
	Indu 2070	NA	NA	NA	NA	-
	Mico (Teja)	12800	12800	12800	12800	Unch
	Jhankar	NA	NA	NA	NA	-
	Ganesh	NA	NA	NA	NA	-
New Delhi	Teja (Khamam)	11500	11500	NR	NR	-
	M.P. MacoTeja	NA	NA	NR	NR	-
	Pala 12	NA	NA	NR	NR	-
	LCA 334	10500	10500	NR	NR	-
	Fatki	6000	6000	NR	NR	-
	Packing	10500	10500	NR	NR	-
Khammam (Telangana)	Teja (Cold storage)	8500	10200	8500	10200	Unch
	Teja (Non cold storage)	8000	10000	8500	10200	-200
Byadgi(Karnataka)	Dabbi	5000	8000	6000	8000	Unch
	Guntur	9300	10200	9300	10200	Unch
	Kaddi	9600	10600	9600	10600	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*						
Centre	Parameter	3-Aug-18		2-Aug-18		Change
Guntur (A.P.)	Arrivals	50000		60000		-10000

	Off-take	30000	45000	-15000
Warangal (Telangana)	Arrivals	5000	6000	-1000
Khammam (Telangana)	Arrivals (Cold storage) *	2000	3000	-1000
	Arrivals (Non cold storage) *	1000	1000	Unch
Byadgi(Karnataka)	Arrivals	NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	EDD
	2.8.2018	2.8.2018	2.8.2018	23.7.2018
Guntur	--	--	--	--

(Quantity in MT), *EDD – Exchange Deliverable Date

TURMERIC

Fundamentals:

- Mixed sentiments witnessed in Turmeric spot market on Friday. Nizamabad mandi closed due to labour strike.
- In Andhra Pradesh, Turmeric sowing as on 01 August 2018 reported 12,320 hectares as compared to 7,998 hectares in the corresponding period last year, 68% sowing completed from season normal.
- Overall, the average rainfall received in Telangana State from 1-6-2018 to 1.8.2018 is recorded as 319.7 mm as against the Normal as on date of 378.1 mm showing Normal of -15%.
- In Telangana, Turmeric sowing as on 01 August 2018 reported 46,692 hectares as compared to 41,715 hectares in the corresponding period last year. 85% sowing completed from season normal.
- In Maharashtra, turmeric new crop almost finished in Sangli mandi. However, from Basmat and Hingoli region (late sowing zone) around 70 – 80% of new crop has been traded. Turmeric sowing almost completed in major growing regions.
- Tamil Nadu's Turmeric production during current year is likely to decline by 50 - 55% on account of lower acreage. Overall current year's arrivals almost completed. *Current year Turmeric sowing continues in Tamil Nadu, till date around 75 – 85% completed due to good rainfall.*

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	3-Aug-18	2-Aug-18	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	Closed	Closed	-
	Double polish finger	Closed	Closed	-
	Gattah (unpolished)	Closed	Closed	-
	Gattah (double polished)	Closed	Closed	-
Warangal (Telangana)	Finger	7300	7400	-100
	Round	7300	7400	-100
Erode (Tamil Nadu)	Finger	Closed	8200	-
	Gattah	Closed	7500	-
	Sellem	Closed	8800	-
Coimbatore (Tamil Nadu)	Bulb	NR	NR	-
	Finger	NR	NR	-
Salem (Tamil Nadu)	Bulb	NR	NR	-
	Finger	NR	NR	-
Sangli (Maharashtra)	Rajpuri/Selam Finger	10300	10200	100
	Rajpuri Medium	9000	8900	100
	DesiKadappa	7800	7700	100
Basmat (Maharashtra)	Sellem Powder	7000	7000	Unch
	Mini sellem	7500	7500	Unch
	Super Sellem	8000	8000	Unch
	Gattah Powder	7000	7000	Unch
	Gattah Premium	7500	7500	Unch
Duggirala (Andhra Pradesh)	Bulb	6700	6700	Unch
	Bilty	7303	7303	Unch
	Finger	6700	6700	Unch
	Bilty	7303	7303	Unch
Lanka Market (Nagaon, Assam)	Local (Polished)	NA	NA	-
	Local (Un Polished)	NA	NA	-
	Hybrid Variety-Single Polished	NA	NA	-
	Hybrid Variety-Double Polished	6000	6000	Unch
Delhi	Gattah	8400	8400	Unch
	Mini sellem	9400	9400	Unch

	Finger Single Polished	8700	8700	Unch
	Finger Double Polished	9700	9700	Unch
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	3-Aug-18	2-Aug-18	Change
Nizamabad (Telangana)	Arrival	Closed	Closed	-
	Off-take	Closed	Closed	-
Warangal (Telangana)	Arrival	3000	2000	1000
Salem (Tamil Nadu)	Arrival*	NR	NR	-
Erode (Tamil Nadu)	Arrival	Closed	3000	-
	Off-take	Closed	3000	-
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival#	NA	NA	-
Basmat (Maharashtra)	Arrival*	1000	1000	Unch
Duggirala (Andhra Pradesh)	Arrival*	3000	5000	-2000
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-18	-6	7278	7278	7070	7186
Sep-18	-26	7318	7318	7150	7234
Oct-18	-40	7390	7418	7280	7340

Contract	Volume	Change	OI	Change
Aug-18	3,160	370	11,120	-505
Sep-18	2,895	420	13,170	525
Oct-18	385	-70	1,385	105

Spread	Aug-18	Sep-18	Oct-18
Spot	--		
Aug-18		48	
Sep-18			106

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	EDD
	2.8.2018	2.8.2018	2.8.2018	30.7.2018
Sangli	89	0	89	89
Erode	--	--	--	--
Nizamabad	30	20	50	50
Warangal	--	--	--	--

(Quantity in MT), *EDD – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:

- Continued mixed sentiment witnessed in pepper spot market on Friday.
- Pepper prices on August 3 continued to fall VND1,000 / kg to VND49,000-51,000 / kg. In particular, the highest price in Ba Ria - Vung Tau and the lowest in Gia Lai.
- According to the Ministry of Agriculture and Rural Development, Vietnam, domestic pepper market decreased in July. Compared to last month, pepper prices in Gia Lai and Dong Nai decreased 1,000 VND / kg to 52,000 - 53,000 VND / kg. Pepper price in Dak Lak, Dak Nong decreased by 2,000 VND / kg to 52,000 VND / kg, in Ba Ria - Vung Tau decreased 3,000 VND / kg to 53,000 VND / kg.
- Black pepper export prices reported down. As per trade sources, in the past month, Vietnam black pepper export grade 550 G / I has fallen 150 USD to stand at 2600 USD / ton and black pepper export 500 G / I also. Dropped 150 USD to stand at 2,450 USD / ton (FOB price - HCM).

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	3-Aug-18	2-Aug-18	Change
Kochi (Ker.) Benchmark market	Ungarbled	34000	33900	100
	Garbled	36000	35900	100
Chikmagalur (Kar.)	Ungarbled	33500	32500	1000
New Delhi	Unpolished	40000	38000	2000
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	3-Aug-18	2-Aug-18	Change
Kochi(Ker.)	Arrivals	20	12	8
	Off-take	20	12	8

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
03/08/2018	-	-	3100	3176	2450	2600
02/08/2018	-	5199	3100	3176	2450	2600
01/08/2018	-	-	3100	3176	2450	2600
31/7/2018	-	5155	3100	3176	2450	2600
30/7/2018	-	5141	3100	3176	2450	2600
27/7/2018	-	-	3100	3181	2450	2600
26/7/2018	3150	5124	3100	3181	2450	2600
25/7/2018	-	5229	3100	3181	2450	2600
24/7/2018	3150	5098	3000	3181	2450	2600
23/7/2018	3150	5010	3000	3181	2450	2600

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-18	--	--	--	--	--
Aug-18	--	--	--	--	--
Sep-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
July-18	--	--	--	--
Aug-18	--	--	--	--
Sep-18	--	--	--	--

Spread	Jul-18	Aug-18	Sep-18
Basis	--	--	--
Jan-18	--	--	--
Feb-18	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 2.8.2018	In-Process 2.8.2018	Total 2.8.2018	EDD 23.7.2018
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT), *EDD – Exchange Deliverable Date

JEERA (CUMIN SEED)

Fundamentals:

- By and large Steady sentiments witnessed in cumin seed spot markets on Friday.
- Currently, all India stocks reported around 25 – 27 lakh bags (1 bag = 55 Kgs).
- Export demand reported well in the Unjha spot market support Jeera prices. Buyers reported active at current price level as prices lower compared to last year same period.
- As per trade information, crop damaged reported in Syria and Turkey due to heavy rainfall in June support Indian Jeera in International market. Quality wise (due to heavy rainfall) and price wise Indian Jeera more affordable.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	3-Aug-18	2-Aug-18	Change
Unjha (Guj.) Benchmark market	Local	17700	17500	200
	NCDEX Quality	19200	19000	200
	Poojari type /Machine Cut	20200	20000	200
Unjha (Mundra Port) (Guj.)	1% Singapore	19700	19700	Unch
	2% Singapore	19450	19450	Unch
	1 % European	20200	20200	Unch
	2% European	19950	19950	Unch
Rajkot (Guj.)	Local	18200	17875	325
Patan (Guj.)	Local	17760	17100	660
Dhrol (Guj.)	Local	NR	17300	-
Gondal (Guj.)	Local	18500	17750	750
Jodhpur (Raj.)	Local	18500	18500	Unch
Merta City (Nagaur)(Raj.)	Local	19500	19500	Unch
Nagaur (Raj.)	Local	18700	18700	Unch
AnandpurKalu(Raj.)	Local	NR	18000	-
New Delhi	Ganesh	20500	19800	700
	Poojari type / Machine Cut	21500	21200	300
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	3-Aug-18	2-Aug-18	Change
Unjha(Guj.)	Arrival	15000	18000	-3000
	Off-take	15000	18000	-3000
Rajkot(Guj.)	Arrival*	985	780	205
Patan(Guj.)	Arrival*	40	25	15
Dhrol(Guj.)	Arrival*	NR	21	-
Gondal(Guj.)	Arrival	1300	2500	-1200
Jodhpur(Raj.)	Arrival	700	700	Unch
Merta City(Nagaur)(Raj.)	Arrival	1200	1200	Unch
Nagaur(Raj.)	Arrival	400	400	Unch
AnandpurKalu(Raj.)	Arrival	NR	30	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-18	-140.00	20555.00	20605.00	20265.00	20330
Sep-18	-180.00	20815.00	20880.00	20550.00	20560
Oct-18	+115.00	20870.00	20875.00	20805.00	20805

Spread	Aug-18	Sep-18	Oct-18
Spot	-1130		
Aug-18		230	
Sep-18			245

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Aug-18	3,648	-1,479	4,128	-597
Sep-18	3,816	-663	5,682	210
Oct-18	27	18	36	9

Stocks	Demat 2.8.2018	In-Process 2.8.2018	Total 2.8.2018	EDD 30.7.2018
Jodhpur	72	0	72	72
Unjha	2198	305	2503	2198

(Quantity in MT), *EDD – Exchange Deliverable Date

CARDAMOM

Fundamentals

- Mixed sentiment witnessed in Cardamom spot market on Friday. Large Cardamom market reported firm today.
- Increasing production expectations current year put cap on domestic spot prices. As first round picking activity is going on exportable quality reported lower, quality slowly improve from second picking activity.*
- Current year new Cardamom supply coming to the market. Supply reported early current year due to favourable weather condition, normally starts from 1st August. Currently, from total arrivals 50 - 60% was new crop. Sources revealed that, for 2018 -19 productions may go up to 36,000 – 38,000 MT due to favourable weather. In 2017-18 crop year, Cardamom production is around 30,000 – 32,000 MT.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		3-Aug-18	2-Aug-18	Change
Nedumkandam Benchmark market	Max price	1315	1265	50
	Avg. Price	963	964	-1
New Delhi	Medium	925	925	Unch
	6.5 (Bold)	975	975	Unch
	7 (Bold)	1150	1150	Unch
	7.5 (Bold)	1275	1275	Unch
	8 (Bold)	1550	1550	Unch
Arrival & Off-take in Kg				
Parameter	Centre	3-Aug-18	2-Aug-18	Change
Santhanpara	Arrivals	96049	39103	56946
	Off-take	90200	36434	53766
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	3-Aug-18	2-Aug-18	Change
Singtam,Sikkim	Badadana	563	563	Unch
Singtam	Chotadana	463	450	13
Gangtok,Sikkim	Badadana	563	538	25
Gangtok	Chotadana	475	450	25
Siliguri, West Bengal	Badadana	645	600	45
Siliguri	Chotadana	NA	465	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-18	-24.20	1115.00	1115.00	1074.00	1080.00
Sep-18	-2.90	1103.10	1110.00	1090.10	1100.00
Oct-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Aug-18	27	-3	14	-16
Sep-18	27	-20	106	-6
Oct-18	--	--	--	--

Spread	Aug-18	Sep-18	Oct-18
Spot	-117.00		
Aug-18		20.00	
Sep-18			--

NB: Spread was done by taking Spot prices of Average quality prices.
= Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	EDD
	2.8.2018	2.8.2018	2.8.2018	23.7.2018
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- By and large steady sentiments witnessed in coriander seed market on Friday.
- All India stock of coriander could be around 28 - 30 lakh bags which was 68 - 70 lakh bags during corresponding period last year.
- Till now almost new crop arrivals completed in the spot market.
- *Lower production current year supports the prices from lower levels in the spot market.*
- Coriander stockists may hold their stocks. We expect prices may go up in coming weeks.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	3-Aug-18	2-Aug-18	Change
Kota (Raj.) Benchmark market	Eagle	4800	4800	Unch
	Eagle(Split)	4800	4800	Unch
	Badami	4400	4400	Unch
	Badami(Split)	4400	4400	Unch
Guna (M.P.)	Badami	4300	4200	100
	Eagle	4500	4500	Unch
	Scooter	4800	4800	Unch
Neemuch (M.P.)	Badami	4800	4800	Unch
	Eagle	5800	5800	Unch
	Scooter	NA	NA	-
Ramganj (Raj.)	Eagle	4650	4650	Unch
	Eagle(Split)	4650	4650	Unch
	Badami	4350	4350	Unch
	Badami(Split)	4350	4350	Unch
	Scooter	5150	5150	Unch
Baran (Raj.)	Eagle	4500	4550	-50
	Badami	4300	4350	-50
Bhawani (Raj.)	Eagle	4800	4800	Unch
	Badami	4700	4700	Unch
	Scooter	5200	5200	Unch
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	4125	4125	Unch
	Eagle	4250	4250	Unch
Khari Baoli (Delhi)	Eagle (Dal)	5200	5200	Unch
	Eagle	6000	6000	Unch
	Scooter	6500	6500	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		3-Aug-18	2-Aug-18	Change
Kota (Raj.)	Arrival	2500	2500	Unch
	Offtake	2500	2500	Unch
Guna (M.P.)	Arrival	3000	4000	-1000
	Offtake	3000	4000	-1000
Neemuch (M.P.)	Arrival	800	400	400
	Offtake	800	400	400
Ramganj (Raj.)	Arrival	6000	5500	500
	Offtake	6000	5500	500
Baran (Raj.)	Arrival	4000	2500	1500
	Offtake	4000	2500	1500
Bhawani (Raj.)	Arrival	300	200	100
	Offtake	300	200	100

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-18	-35	5095	5125	4954	5040
Sep-18	-34	5178	5198	5025	5111
Oct-18	-29	5511	5522	5404	5482

Contract	Volume	Change	OI	Change
Aug-18	8,960	3,980	13,620	-2,070
Sep-18	13,390	8,230	28,410	2,170
Oct-18	820	510	4,690	290

Spread	Aug-18	Sep-18	Oct-18
Basis	-240		
Aug-18		71	
Sep-18			371

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	EDD
	2.8.2018	2.8.2018	2.8.2018	30.7.2018
Baran	--	--	--	--
Gondal	--	--	--	--
Kota	70	0	70	40
Ramganj	20	40	60	20

(Quantity in MT), *EDD – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	2-Aug-18	1-Aug-18	Change
Kerala	Kochi	80000	80000	Unch
	Kattapana	75000	75000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	59000	59000	Unch
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					3.8.2018	2.8.2018
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	30000
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	30000	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					3.8.2018	2.8.2018
Dry Chillies			Byadgi		--	--
			Guntur		10100	10100
	Bangalore	Bangalore	Local		--	--
			Mankattu	Average	--	11250
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		14500	--



Spice	Market	District/State	Variety	Grade	<i>Modal Price (Rs/Quintal)</i>	
					Date	
					3.8.2018	2.8.2018
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	--

-- refers to Not Available

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