

RED CHILLI

Fundamentals:

- Continued steady sentiment witnessed in Chilli market on Saturday. Mostly market closed due to weekend.
- Domestic buyers were unresponsive in the spot market due to ongoing transporters' strike and rainy season in India. Local traders are likely to become active after 15th August.
- In Andhra Pradesh, Red Chilli sowing as on 01 August 2018 reported 23,133 hectares as compared to 6,913 hectares in the corresponding period last year, 19% sowing completed from season normal. Till now, Guntur region reported 8,691 hectares compared to last year 2,750 hectares and Kurnool reported 6,944 hectares compared to last year 2,914 hectares.
- Overall, the average rainfall received in Andhra Pradesh from 1-6-2018 to 1-8-2018 is recorded as 215.5 mm as against the Normal as on date of 247.9 mm showing by Normal -13 percent.
- Normal export demand reported in Guntur market from Malaysia, Bangladesh, Indonesia, Dubai etc.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)						
Centre	Grade	4-Aug-18		3-Aug-18		Change (High to High)
		Low	High	Low	High	
Guntur (A.P.) Benchmark market	NCDEX Quality	Closed	Closed	7800	8300	-
	LCA 334	Closed	Closed	8300	8600	-
	Teja	Closed	Closed	9500	10600	-
	No. 273	Closed	Closed	10000	10800	-
	No. 5	Closed	Closed	9500	10400	-
	Fatki	Closed	Closed	5000	6000	-
	Byadgi	Closed	Closed	9500	10500	-
	US 341	Closed	Closed	10000	10700	-
	Denvor Delux	Closed	Closed	9500	10000	-
	Indam 5	Closed	Closed	10000	10500	Unch
Warangal (Telangana)	Teja	Closed	Closed	9000	10300	-
	Wonder Hot	Closed	Closed	9300	10200	-
	341	Closed	Closed	9600	10600	-
	DenvorDelux	Closed	Closed	9600	10600	-
	Paprika	Closed	Closed	NA	NA	-
	Fatki	Closed	Closed	3600	6100	-
Bedia (M.P.)	No. 12	10200	10200	10200	10200	Unch
	Indu 2070	NA	NA	NA	NA	-
	Mico (Teja)	12800	12800	12800	12800	Unch
	Jhankar	NA	NA	NA	NA	-
	Ganesh	NA	NA	NA	NA	-
New Delhi	Teja (Khamam)	Closed	Closed	11500	11500	-
	M.P. MacoTeja	Closed	Closed	NA	NA	-
	Pala 12	Closed	Closed	NA	NA	-
	LCA 334	Closed	Closed	10500	10500	-
	Fatki	Closed	Closed	6000	6000	-
	Packing	Closed	Closed	10500	10500	-
Khammam (Telangana)	Teja (Cold storage)	Closed	Closed	8000	10000	-
	Teja (Non cold storage)	Closed	Closed	5000	8000	-
Byadgi(Karnataka)	Dabbi	14600	14600	14600	14600	Unch
	Guntur	7810	7810	7810	7810	Unch
	Kaddi	13109	13109	13109	13109	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*						
Centre	Parameter	3-Aug-18		2-Aug-18		Change
Guntur (A.P.)	Arrivals	Closed		50000		-

	Off-take	Closed	30000	-
Warangal (Telangana)	Arrivals	Closed	5000	-
Khammam (Telangana)	Arrivals (Cold storage) *	Closed	2000	-
	Arrivals (Non cold storage) *	Closed	1000	-
Byadgi(Karnataka)	Arrivals	NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	EDD
	3.8.2018	3.8.2018	3.8.2018	23.7.2018
Guntur	--	--	--	--

(Quantity in MT), *EDD – Exchange Deliverable Date

TURMERIC

Fundamentals:

- Steady sentiments witnessed in Turmeric spot market on Saturday. Nizamabad mandi closed due to labour strike. Mostly market closed due to weekend.
- In Andhra Pradesh, Turmeric sowing as on 01 August 2018 reported 12,320 hectares as compared to 7,998 hectares in the corresponding period last year, 68% sowing completed from season normal.
- Overall, the average rainfall received in Telangana State from 1-6-2018 to 1.8.2018 is recorded as 319.7 mm as against the Normal as on date of 378.1 mm showing Normal of -15%.
- In Telangana, Turmeric sowing as on 01 August 2018 reported 46,692 hectares as compared to 41,715 hectares in the corresponding period last year. 85% sowing completed from season normal.
- In Maharashtra, turmeric new crop almost finished in Sangli mandi. However, from Basmat and Hingoli region (late sowing zone) around 70 – 80% of new crop has been traded. Turmeric sowing almost completed in major growing regions.
- Tamil Nadu's Turmeric production during current year is likely to decline by 50 - 55% on account of lower acreage. Overall current year's arrivals almost completed. *Current year Turmeric sowing continues in Tamil Nadu, till date around 75 – 85% completed due to good rainfall.*

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	4-Aug-18	3-Aug-18	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	Closed	Closed	-
	Double polish finger	Closed	Closed	-
	Gattah (unpolished)	Closed	Closed	-
	Gattah (double polished)	Closed	Closed	-
Warangal (Telangana)	Finger	Closed	7300	-
	Round	Closed	7300	-
Erode (Tamil Nadu)	Finger	Closed	Closed	-
	Gattah	Closed	Closed	-
	Sellem	Closed	Closed	-
Coimbatore (Tamil Nadu)	Bulb	NR	NR	-
	Finger	NR	NR	-
Salem (Tamil Nadu)	Bulb	NR	NR	-
	Finger	NR	NR	-
Sangli (Maharashtra)	Rajpuri/Selam Finger	Closed	10300	-
	Rajpuri Medium	Closed	9000	-
	DesiKadappa	Closed	7800	-
Basmat (Maharashtra)	Sellem Powder	Closed	7000	-
	Mini sellem	Closed	7500	-
	Super Sellem	Closed	8000	-
	Gattah Powder	Closed	7000	-
	Gattah Premium	Closed	7500	-
Duggirala (Andhra Pradesh)	Bulb	Closed	6700	-
	Bilty	Closed	7303	-
	Finger	Closed	6700	-
	Bilty	Closed	7303	-
Lanka Market (Nagaon, Assam)	Local (Polished)	NA	NA	-
	Local (Un Polished)	NA	NA	-
	Hybrid Variety-Single Polished	NA	NA	-
	Hybrid Variety-Double Polished	6000	6000	Unch
Delhi	Gattah	8400	8400	Unch

	Mini sellem	9400	9400	Unch
	Finger Single Polished	8700	8700	Unch
	Finger Double Polished	9700	9700	Unch
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	4-Aug-18	3-Aug-18	Change
Nizamabad (Telangana)	Arrival	Closed	Closed	-
	Off-take	Closed	Closed	-
Warangal (Telangana)	Arrival	Closed	3000	-
Salem (Tamil Nadu)	Arrival*	NR	NR	-
Erode (Tamil Nadu)	Arrival	Closed	Closed	-
	Off-take	Closed	Closed	-
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival#	Closed	NA	-
Basmat (Maharashtra)	Arrival*	Closed	1000	-
Duggirala (Andhra Pradesh)	Arrival*	Closed	3000	-
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-18	--	--	--	--	--
Sep-18	--	--	--	--	--
Oct-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Aug-18	--	--	--	--
Sep-18	--	--	--	--
Oct-18	--	--	--	--

Spread	Aug-18	Sep-18	Oct-18
Spot	--	--	--
Aug-18	--	--	--
Sep-18	--	--	--

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	EDD
	3.8.2018	3.8.2018	3.8.2018	30.7.2018
Sangli	89	0	89	89
Erode	--	--	--	--
Nizamabad	30	20	50	50
Warangal	--	--	--	--

(Quantity in MT), *EDD – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:

- Steady sentiment witnessed in pepper spot market on Saturday. Kochi market closed due to weekend.
- Pepper prices on August 3 continued to fall VND1,000 / kg to VND49,000-51,000 / kg. In particular, the highest price in Ba Ria - Vung Tau and the lowest in Gia Lai.
- According to the Ministry of Agriculture and Rural Development, Vietnam, domestic pepper market decreased in July. Compared to last month, pepper prices in Gia Lai and Dong Nai decreased 1,000 VND / kg to 52,000 - 53,000 VND / kg. Pepper price in Dak Lak, Dak Nong decreased by 2,000 VND / kg to 52,000 VND / kg, in Ba Ria - Vung Tau decreased 3,000 VND / kg to 53,000 VND / kg.
- Black pepper export prices reported down. As per trade sources, in the past month, Vietnam black pepper export grade 550 G / I has fallen 150 USD to stand at 2600 USD / ton and black pepper export 500 G / I also. Dropped 150 USD to stand at 2,450 USD / ton (FOB price - HCM).

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	4-Aug-18	3-Aug-18	Change
Kochi(Ker.) Benchmark market	Ungarbled	Closed	34000	-
	Garbled	Closed	36000	-
Chikmagalur(Kar.)	Ungarbled	Closed	33500	-
New Delhi	Unpolished	40000	40000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	4-Aug-18	3-Aug-18	Change
Kochi(Ker.)	Arrivals	Closed	20	-
	Off-take	Closed	20	-

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
03/08/2018	-	-	3100	3176	2450	2600
02/08/2018	-	5199	3100	3176	2450	2600
01/8/2018	-	-	3100	3176	2450	2600
31/7/2018	-	5155	3100	3176	2450	2600
30/7/2018	-	5141	3100	3176	2450	2600
27/7/2018	-	-	3100	3181	2450	2600
26/7/2018	3150	5124	3100	3181	2450	2600
25/7/2018	-	5229	3100	3181	2450	2600
24/7/2018	3150	5098	3000	3181	2450	2600
23/7/2018	3150	5010	3000	3181	2450	2600

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-18	--	--	--	--	--
Aug-18	--	--	--	--	--
Sep-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
July-18	--	--	--	--
Aug-18	--	--	--	--
Sep-18	--	--	--	--

Spread	Jul-18	Aug-18	Sep-18
Basis	--	--	--
Jan-18	--	--	--
Feb-18	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 3.8.2018	In-Process 3.8.2018	Total 3.8.2018	EDD 23.7.2018
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT), *EDD – Exchange Deliverable Date

JEERA (CUMIN SEED)

Fundamentals:

- By and large Steady sentiments witnessed in cumin seed spot markets on Saturday.
- Currently, all India stocks reported around 25 – 27 lakh bags (1 bag = 55 Kgs).
- Export demand reported well in the Unjha spot market support Jeera prices. Buyers reported active at current price level as prices lower compared to last year same period.
- As per trade information, crop damaged reported in Syria and Turkey due to heavy rainfall in June support Indian Jeera in International market. Quality wise (due to heavy rainfall) and price wise Indian Jeera more affordable.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	4-Aug-18	3-Aug-18	Change
Unjha (Guj.) Benchmark market	Local	17700	17700	Unch
	NCDEX Quality	19200	19200	Unch
	Poojari type /Machine Cut	20200	20200	Unch
Unjha (Mundra Port) (Guj.)	1% Singapore	19700	19700	Unch
	2% Singapore	19450	19450	Unch
	1 % European	20200	20200	Unch
	2% European	19950	19950	Unch
Rajkot (Guj.)	Local	18000	18200	-200
Patan (Guj.)	Local	18025	17760	265
Dhrol (Guj.)	Local	17600	17975	-375
Gondal (Guj.)	Local	18500	18500	Unch
Jodhpur (Raj.)	Local	18500	18500	Unch
Merta City (Nagaur)(Raj.)	Local	19500	19500	Unch
Nagaur (Raj.)	Local	18700	18700	Unch
AnandpurKalu(Raj.)	Local	NR	NR	-
New Delhi	Ganesh	20500	20500	Unch
	Poojari type / Machine Cut	21500	21500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	4-Aug-18	3-Aug-18	Change
Unjha(Guj.)	Arrival	12000	15000	-3000
	Off-take	12000	15000	-3000
Rajkot(Guj.)	Arrival*	620	985	-365
Patan(Guj.)	Arrival*	60	40	20
Dhrol(Guj.)	Arrival*	26	73	-47
Gondal(Guj.)	Arrival	1300	1300	Unch
Jodhpur(Raj.)	Arrival	400	700	-300
Merta City(Nagaur)(Raj.)	Arrival	900	1200	-300
Nagaur(Raj.)	Arrival	800	400	400
AnandpurKalu(Raj.)	Arrival	NR	NR	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-18	--	--	--	--	--
Sep-18	--	--	--	--	--
Oct-18	--	--	--	--	--

Spread	Aug-18	Sep-18	Oct-18
Spot	--	--	--
Aug-18	--	--	--
Sep-18	--	--	--

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Contract	Volume	Change	OI	Change
Aug-18	--	--	--	--
Sep-18	--	--	--	--
Oct-18	--	--	--	--

Stocks	Demat	In-Process	Total	EDD
	3.8.2018	3.8.2018	3.8.2018	30.7.2018
Jodhpur	72	0	72	72
Unjha	2198	305	2503	2198

(Quantity in MT), *EDD – Exchange Deliverable Date

CARDAMOM

Fundamentals

- Steady sentiment witnessed in Cardamom spot market on Saturday.
- Increasing production expectations current year put cap on domestic spot prices. As first round picking activity is going on exportable quality reported lower, quality slowly improve from second picking activity.*
- Current year new Cardamom supply coming to the market. Supply reported early current year due to favourable weather condition, normally starts from 1st August. Currently, from total arrivals 50 - 60% was new crop. Sources revealed that, for 2018 -19 productions may go up to 36,000 – 38,000 MT due to favourable weather. In 2017-18 crop year, Cardamom production is around 30,000 – 32,000 MT.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		4-Aug-18	3-Aug-18	Change
Nedumkandam Benchmark market	Max price	NA	1315	-
	Avg. Price	NA	963	-
New Delhi	Medium	925	925	Unch
	6.5 (Bold)	975	975	Unch
	7 (Bold)	1150	1150	Unch
	7.5 (Bold)	1275	1275	Unch
	8 (Bold)	1550	1550	Unch
Arrival & Off-take in Kg				
Parameter	Centre	4-Aug-18	3-Aug-18	Change
Santhanpara	Arrivals	NA	96049	-
	Off-take	NA	90200	-
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	4-Aug-18	3-Aug-18	Change
Singtam,Sikkim	Badadana	NA	563	-
Singtam	Chotadana	NA	463	-
Gangtok,Sikkim	Badadana	NA	563	-
Gangtok	Chotadana	NA	475	-
Siliguri, West Bengal	Badadana	NA	645	-
Siliguri	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close	Spread	Aug-18	Sep-18	Oct-18
Aug-18	--	--	--	--	--	Spot	--	--	--
Sep-18	--	--	--	--	--	Aug-18	--	--	--
Oct-18	--	--	--	--	--	Sep-18	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices.
 = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Aug-18	--	--	--	--
Sep-18	--	--	--	--
Oct-18	--	--	--	--

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	EDD
	3.8.2018	3.8.2018	3.8.2018	23.7.2018
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Steady sentiments witnessed in coriander seed market on Saturday.
- All India stock of coriander could be around 28 - 30 lakh bags which was 68 - 70 lakh bags during corresponding period last year.
- Till now almost new crop arrivals completed in the spot market.
- *Lower production current year supports the prices from lower levels in the spot market.*
- Coriander stockists may hold their stocks. We expect prices may go up in coming weeks.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	4-Aug-18	3-Aug-18	Change
Kota (Raj.) Benchmark market	Eagle	4800	4800	Unch
	Eagle(Split)	4800	4800	Unch
	Badami	4400	4400	Unch
	Badami(Split)	4400	4400	Unch
Guna (M.P.)	Badami	4300	4300	Unch
	Eagle	4500	4500	Unch
	Scooter	4800	4800	Unch
Neemuch (M.P.)	Badami	4800	4800	Unch
	Eagle	5800	5800	Unch
	Scooter	NA	NA	-
Ramganj (Raj.)	Eagle	4650	4650	Unch
	Eagle(Split)	4650	4650	Unch
	Badami	4350	4350	Unch
	Badami(Split)	4350	4350	Unch
	Scooter	5150	5150	Unch
Baran (Raj.)	Eagle	4500	4500	Unch
	Badami	4300	4300	Unch
Bhawani (Raj.)	Eagle	4800	4800	Unch
	Badami	4700	4700	Unch
	Scooter	5200	5200	Unch
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	4125	4125	Unch
	Eagle	4250	4250	Unch
Khari Baoli (Delhi)	Eagle (Dal)	5200	5200	Unch
	Eagle	6000	6000	Unch
	Scooter	6500	6500	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		4-Aug-18	3-Aug-18	Change
Kota (Raj.)	Arrival	2500	2500	Unch
	Offtake	2500	2500	Unch
Guna (M.P.)	Arrival	3000	3000	Unch
	Offtake	3000	3000	Unch
Neemuch (M.P.)	Arrival	800	800	Unch
	Offtake	800	800	Unch
Ramganj (Raj.)	Arrival	5000	6000	-1000
	Offtake	5000	6000	-1000
Baran (Raj.)	Arrival	3000	4000	-1000
	Offtake	3000	4000	-1000
Bhawani (Raj.)	Arrival	300	300	Unch
	Offtake	300	300	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-18	--	--	--	--	--
Sep-18	--	--	--	--	--
Oct-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Aug-18	--	--	--	--
Sep-18	--	--	--	--
Oct-18	--	--	--	--

Spread	Aug-18	Sep-18	Oct-18
Basis	--	--	--
Aug-18	--	--	--
Sep-18	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	EDD
	3.8.2018	3.8.2018	3.8.2018	30.7.2018
Baran	--	--	--	--
Gondal	--	--	--	--
Kota	70	0	70	40
Ramganj	20	40	60	20

(Quantity in MT), *EDD – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	4-Aug-18	3-Aug-18	Change
Kerala	Kochi	80000	80000	Unch
	Kattapana	75000	75000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	59000	59000	Unch
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					3.8.2018	2.8.2018
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	30000
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	30000	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					3.8.2018	2.8.2018
Dry Chillies			Byadgi		--	--
			Guntur		10100	10100
	Bangalore	Bangalore	Local		--	--
			Mankattu	Average	--	11250
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		14500	--



Spice	Market	District/State	Variety	Grade	<i>Modal Price (Rs/Quintal)</i>	
					Date	
					3.8.2018	2.8.2018
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	--

-- refers to Not Available

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