

RED CHILLI

Fundamentals:

- Continued steady sentiment witnessed in Chilli market on Monday.
- Domestic buyers were unresponsive in the spot market due to ongoing transporters' strike and rainy season in India. Local traders are likely to become active after 15th August.
- In Andhra Pradesh, Red Chilli sowing as on 01 August 2018 reported 23,133 hectares as compared to 6,913 hectares in the corresponding period last year, 19% sowing completed from season normal. Till now, Guntur region reported 8,691 hectares compared to last year 2,750 hectares and Kurnool reported 6,944 hectares compared to last year 2,914 hectares.
- Overall, the average rainfall received in Andhra Pradesh from 1-6-2018 to 1-8-2018 is recorded as 215.5 mm as against the Normal as on date of 247.9 mm showing by Normal -13 percent.
- Normal export demand reported in Guntur market from Malaysia, Bangladesh, Indonesia, Dubai etc.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)						
Centre	Grade	6-Aug-18		4-Aug-18		Change (High to High)
		Low	High	Low	High	
Guntur (A.P.) Benchmark market	NCDEX Quality	7800	8300	Closed	Closed	-
	LCA 334	8300	8600	Closed	Closed	-
	Teja	9500	10600	Closed	Closed	-
	No. 273	10000	10800	Closed	Closed	-
	No. 5	9500	10400	Closed	Closed	-
	Fatki	5000	6000	Closed	Closed	-
	Byadgi	9500	10500	Closed	Closed	-
	US 341	10000	10700	Closed	Closed	-
	Denvor Delux	9500	10000	Closed	Closed	-
	Indam 5	10000	10500	Closed	Closed	-
Warangal (Telangana)	Teja	Closed	Closed	Closed	Closed	-
	Wonder Hot	Closed	Closed	Closed	Closed	-
	341	Closed	Closed	Closed	Closed	-
	DenvorDelux	Closed	Closed	Closed	Closed	-
	Paprika	Closed	Closed	Closed	Closed	-
	Fatki	Closed	Closed	Closed	Closed	-
Bedia (M.P.)	No. 12	10200	10200	10200	10200	Unch
	Indu 2070	NA	NA	NA	NA	-
	Mico (Teja)	12800	12800	12800	12800	Unch
	Jhankar	NA	NA	NA	NA	-
	Ganesh	NA	NA	NA	NA	-
New Delhi	Teja (Khamam)	11500	11500	Closed	Closed	-
	M.P. MacoTeja	NA	NA	Closed	Closed	-
	Pala 12	NA	NA	Closed	Closed	-
	LCA 334	10500	10500	Closed	Closed	-
	Fatki	6000	6000	Closed	Closed	-
	Packing	10500	10500	Closed	Closed	-
Khammam (Telangana)	Teja (Cold storage)	Closed	Closed	Closed	Closed	-
	Teja (Non cold storage)	Closed	Closed	Closed	Closed	-
Byadgi(Karnataka)	Dabbi	14509	14509	14509	14509	Unch
	Guntur	7699	7699	7699	7699	Unch
	Kaddi	13009	13009	13009	13009	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*						
Centre	Parameter	6-Aug-18		4-Aug-18		Change
Guntur (A.P.)	Arrivals	50000		Closed		-

	Off-take	30000	Closed	-
Warangal (Telangana)	Arrivals	Closed	Closed	-
Khammam (Telangana)	Arrivals (Cold storage) *	Closed	Closed	-
	Arrivals (Non cold storage) *	Closed	Closed	-
Byadgi(Karnataka)	Arrivals	NA	210	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	EDD
	4.8.2018	4.8.2018	4.8.2018	23.7.2018
Guntur	--	--	--	--

(Quantity in MT), *EDD – Exchange Deliverable Date

TURMERIC

Fundamentals:

- Steady sentiments witnessed in Turmeric spot market on Monday. Nizamabad mandi closed due to labour strike.
- In Andhra Pradesh, Turmeric sowing as on 01 August 2018 reported 12,320 hectares as compared to 7,998 hectares in the corresponding period last year, 68% sowing completed from season normal.
- Overall, the average rainfall received in Telangana State from 1-6-2018 to 1.8.2018 is recorded as 319.7 mm as against the Normal as on date of 378.1 mm showing Normal of -15%.
- In Telangana, Turmeric sowing as on 01 August 2018 reported 46,692 hectares as compared to 41,715 hectares in the corresponding period last year. 85% sowing completed from season normal.
- In Maharashtra, turmeric new crop almost finished in Sangli mandi. However, from Basmat and Hingoli region (late sowing zone) around 70 – 80% of new crop has been traded. Turmeric sowing almost completed in major growing regions.
- Tamil Nadu's Turmeric production during current year is likely to decline by 50 - 55% on account of lower acreage. Overall current year's arrivals almost completed. *Current year Turmeric sowing continues in Tamil Nadu, till date around 75 – 85% completed due to good rainfall.*

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	6-Aug-18	4-Aug-18	Change
Nizamabad (Telangana) Benchmark market	Nizam quality	Closed	Closed	-
	Double polish finger	Closed	Closed	-
	Gattah (unpolished)	Closed	Closed	-
	Gattah (double polished)	Closed	Closed	-
Warangal (Telangana)	Finger	Closed	Closed	-
	Round	Closed	Closed	-
Erode (Tamil Nadu)	Finger	8200	Closed	-
	Gattah	7500	Closed	-
	Sellem	8800	Closed	-
Coimbatore (Tamil Nadu)	Bulb	NR	NR	-
	Finger	NR	NR	-
Salem (Tamil Nadu)	Bulb	NR	NR	-
	Finger	NR	NR	-
Sangli (Maharashtra)	Rajpuri/Selam Finger	10400	Closed	-
	Rajpuri Medium	9100	Closed	-
	DesiKadappa	7900	Closed	-
Basmat (Maharashtra)	Sellem Powder	7000	Closed	-
	Mini sellem	7500	Closed	-
	Super Sellem	8000	Closed	-
	Gattah Powder	7000	Closed	-
	Gattah Premium	7500	Closed	-
Duggirala (Andhra Pradesh)	Bulb	6700	Closed	-
	Bilty	7303	Closed	-
	Finger	6700	Closed	-
	Bilty	7303	Closed	-
Lanka Market (Nagaon, Assam)	Local (Polished)	NA	NA	-
	Local (Un Polished)	NA	NA	-
	Hybrid Variety-Single Polished	NA	NA	-
	Hybrid Variety-Double Polished	6000	6000	Unch
Delhi	Gattah	8200	8400	-200
	Mini sellem	9300	9400	-100

	Finger Single Polished	8500	8700	-200
	Finger Double Polished	9600	9700	-100
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	6-Aug-18	4-Aug-18	Change
Nizamabad (Telangana)	Arrival	Closed	Closed	-
	Off-take	Closed	Closed	-
Warangal (Telangana)	Arrival	Closed	Closed	-
Salem (Tamil Nadu)	Arrival*	NR	NR	-
Erode (Tamil Nadu)	Arrival	4000	Closed	-
	Off-take	4000	Closed	-
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival#	NA	Closed	-
Basmat (Maharashtra)	Arrival*	2000	Closed	-
Duggirala (Andhra Pradesh)	Arrival*	2000	Closed	-
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-18	+44.00	7152	7260	7118	7228
Sep-18	+48.00	7198	7300	7180	7280
Oct-18	+22.00	7328	7398	7312	7370

Contract	Volume	Change	OI	Change
Aug-18	2,605	-555	10,230	-890
Sep-18	2,840	-55	13,610	440
Oct-18	640	255	1,575	190

Spread	Aug-18	Sep-18	Oct-18
Spot	--		
Aug-18		52	
Sep-18			90

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	EDD
	4.8.2018	4.8.2018	4.8.2018	30.7.2018
Sangli	89	0	89	89
Erode	--	--	--	--
Nizamabad	30	20	50	50
Warangal	--	--	--	--

(Quantity in MT), *EDD – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:

- Steady sentiment witnessed in pepper spot market on Monday.
- Pepper prices on August 3 continued to fall VND1,000 / kg to VND49,000-51,000 / kg. In particular, the highest price in Ba Ria - Vung Tau and the lowest in Gia Lai.
- According to the Ministry of Agriculture and Rural Development, Vietnam, domestic pepper market decreased in July. Compared to last month, pepper prices in Gia Lai and Dong Nai decreased 1,000 VND / kg to 52,000 - 53,000 VND / kg. Pepper price in Dak Lak, Dak Nong decreased by 2,000 VND / kg to 52,000 VND / kg, in Ba Ria - Vung Tau decreased 3,000 VND / kg to 53,000 VND / kg.
- Black pepper export prices reported down. As per trade sources, in the past month, Vietnam black pepper export grade 550 G / I has fallen 150 USD to stand at 2600 USD / ton and black pepper export 500 G / I also. Dropped 150 USD to stand at 2,450 USD / ton (FOB price - HCM).

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	6-Aug-18	4-Aug-18	Change
Kochi(Ker.) Benchmark market	Ungarbled	34400	Closed	-
	Garbled	36400	Closed	-
Chikmagalur(Kar.)	Ungarbled	34000	Closed	-
New Delhi	Unpolished	40000	40000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	6-Aug-18	4-Aug-18	Change
Kochi(Ker.)	Arrivals	10	Closed	-
	Off-take	10	Closed	-

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
03/08/2018	-	-	3100	3176	2450	2600
02/08/2018	-	5199	3100	3176	2450	2600
01/8/2018	-	-	3100	3176	2450	2600
31/7/2018	-	5155	3100	3176	2450	2600
30/7/2018	-	5141	3100	3176	2450	2600
27/7/2018	-	-	3100	3181	2450	2600
26/7/2018	3150	5124	3100	3181	2450	2600
25/7/2018	-	5229	3100	3181	2450	2600
24/7/2018	3150	5098	3000	3181	2450	2600
23/7/2018	3150	5010	3000	3181	2450	2600

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-18	--	--	--	--	--
Aug-18	--	--	--	--	--
Sep-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
July-18	--	--	--	--
Aug-18	--	--	--	--
Sep-18	--	--	--	--

Spread	Jul-18	Aug-18	Sep-18
Basis	--	--	--
Jan-18	--	--	--
Feb-18	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	EDD
	4.8.2018	4.8.2018	4.8.2018	23.7.2018
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT), *EDD – Exchange Deliverable Date

JEERA (CUMIN SEED)

Fundamentals:

- Mixed sentiments witnessed in cumin seed spot markets on Monday.
- Currently, all India stocks reported around 25 – 27 lakh bags (1 bag = 55 Kgs).
- Export demand reported well in the Unjha spot market support Jeera prices. Buyers reported active at current price level as prices lower compared to last year same period.
- As per trade information, crop damaged reported in Syria and Turkey due to heavy rainfall in June support Indian Jeera in International market. Quality wise (due to heavy rainfall) and price wise Indian Jeera more affordable.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	6-Aug-18	4-Aug-18	Change
Unjha (Guj.) Benchmark market	Local	17700	17700	Unch
	NCDEX Quality	19200	19200	Unch
	Poojari type /Machine Cut	20200	20200	Unch
Unjha (Mundra Port) (Guj.)	1% Singapore	19300	19700	-400
	2% Singapore	19050	19450	-400
	1 % European	19800	20200	-400
	2% European	19550	19950	-400
Rajkot (Guj.)	Local	18050	18000	50
Patan (Guj.)	Local	17800	18025	-225
Dhrol (Guj.)	Local	17325	17600	-275
Gondal (Guj.)	Local	18000	18500	-500
Jodhpur (Raj.)	Local	18500	18500	Unch
Merta City (Nagaur)(Raj.)	Local	18800	19500	-700
Nagaur (Raj.)	Local	18900	18700	200
AnandpurKalu(Raj.)	Local	NR	NR	-
New Delhi	Ganesh	20000	20500	-500
	Poojari type / Machine Cut	21500	21500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	6-Aug-18	4-Aug-18	Change
Unjha(Guj.)	Arrival	13000	12000	1000
	Off-take	13000	12000	1000
Rajkot(Guj.)	Arrival*	501	620	-119
Patan(Guj.)	Arrival*	25	60	-35
Dhrol(Guj.)	Arrival*	31	26	5
Gondal(Guj.)	Arrival	500	1300	-800
Jodhpur(Raj.)	Arrival	700	400	300
Merta City(Nagaur)(Raj.)	Arrival	1500	900	600
Nagaur(Raj.)	Arrival	800	800	Unch
AnandpurKalu(Raj.)	Arrival	NR	NR	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-18	-480.00	20325.00	20380.00	19725.00	19875
Sep-18	-470.00	20590.00	20680.00	20040.00	20155
Oct-18	-530.00	20855.00	20505.00	20325.00	20325

Contract	Volume	Change	OI	Change
Aug-18	3,027	-621	3,642	-486
Sep-18	4,797	981	6,102	420
Oct-18	21	-6	54	18

Spread	Aug-18	Sep-18	Oct-18
Spot	-675		
Aug-18		280	
Sep-18			170

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 4.8.2018	In-Process 4.8.2018	Total 4.8.2018	EDD 30.7.2018
Jodhpur	72	0	72	72
Unjha	2341	293	2634	2198

(Quantity in MT), *EDD – Exchange Deliverable Date

CARDAMOM

Fundamentals

- Steady sentiment witnessed in Cardamom spot market on Monday. As new crop supply continued prices likely to downward correct in coming days.
- Increasing production expectations current year put cap on domestic spot prices. As first round picking activity is going on exportable quality reported lower, quality slowly improve from second picking activity.*
- Current year new Cardamom supply coming to the market. Supply reported early current year due to favourable weather condition, normally starts from 1st August. Currently, from total arrivals 50 - 60% was new crop. Sources revealed that, for 2018 -19 productions may go up to 36,000 – 38,000 MT due to favourable weather. In 2017-18 crop year, Cardamom production is around 30,000 – 32,000 MT.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		6-Aug-18	4-Aug-18	Change
Vandanmettu Benchmark market	Max price	1368	NA	-
	Avg. Price	981	NA	-
New Delhi	Medium	925	925	Unch
	6.5 (Bold)	975	975	Unch
	7 (Bold)	1150	1150	Unch
	7.5 (Bold)	1275	1275	Unch
	8 (Bold)	1550	1550	Unch
Arrival & Off-take in Kg				
Parameter	Centre	6-Aug-18	4-Aug-18	Change
Vandanmettu	Arrivals	81281	NA	-
	Off-take	79654	NA	-
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	6-Aug-18	4-Aug-18	Change
Singtam,Sikkim	Badadana	520	NA	-
Singtam	Chotadana	445	NA	-
Gangtok,Sikkim	Badadana	525	NA	-
Gangtok	Chotadana	438	NA	-
Siliguri, West Bengal	Badadana	613	NA	-
Siliguri	Chotadana	455	NA	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-18	-21.10	1086.40	1107.20	1060.00	1064.10
Sep-18	+7.30	1096.90	1110.00	1090.20	1105.30
Oct-18	-0.40	1095.00	1095.00	1095.00	1095.00

Contract	Volume	Change	OI	Change
Aug-18	12	-15	12	-2
Sep-18	34	7	106	0
Oct-18	4	4	20	-4

Spread	Aug-18	Sep-18	Oct-18
Spot	-83.10		
Aug-18		41.20	
Sep-18			-10.30

NB: Spread was done by taking Spot prices of Average quality prices.
= Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	EDD
	4.8.2018	4.8.2018	4.8.2018	23.7.2018
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Steady to weak sentiments witnessed in coriander seed market on Monday.
- All India stock of coriander could be around 28 - 30 lakh bags which was 68 - 70 lakh bags during corresponding period last year.
- Till now almost new crop arrivals completed in the spot market.
- Lower production current year supports the prices from lower levels in the spot market.
- Coriander stockists may hold their stocks. We expect prices may go up in coming weeks.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	6-Aug-18	4-Aug-18	Change
Kota (Raj.) Benchmark market	Eagle	4800	4800	Unch
	Eagle(Split)	4800	4800	Unch
	Badami	4400	4400	Unch
	Badami(Split)	4400	4400	Unch
Guna (M.P.)	Badami	4200	4300	-100
	Eagle	4500	4500	Unch
	Scooter	4800	4800	Unch
Neemuch (M.P.)	Badami	4600	4800	-200
	Eagle	5300	5800	-500
	Scooter	NA	NA	-
Ramganj (Raj.)	Eagle	4550	4650	-100
	Eagle(Split)	4550	4650	-100
	Badami	4200	4350	-150
	Badami(Split)	4200	4350	-150
	Scooter	5050	5150	-100
Baran (Raj.)	Eagle	4500	4500	Unch
	Badami	4300	4300	Unch
Bhawani (Raj.)	Eagle	4700	4800	-100
	Badami	4600	4700	-100
	Scooter	5100	5200	-100
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	4500	4125	375
	Eagle	4750	4250	500
Khari Baoli (Delhi)	Eagle (Dal)	5200	5200	Unch
	Eagle	6000	6000	Unch
	Scooter	6500	6500	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		6-Aug-18	4-Aug-18	Change
Kota (Raj.)	Arrival	2500	2500	Unch
	Offtake	2500	2500	Unch
Guna (M.P.)	Arrival	3000	3000	Unch
	Offtake	3000	3000	Unch
Neemuch (M.P.)	Arrival	700	800	-100
	Offtake	700	800	-100
Ramganj (Raj.)	Arrival	8000	5000	3000
	Offtake	8000	5000	3000
Baran (Raj.)	Arrival	3000	3000	Unch
	Offtake	3000	3000	Unch
Bhawani (Raj.)	Arrival	800	300	500
	Offtake	800	300	500

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-18	-62	5012	5041	4914	4958
Sep-18	-73	5075	5108	4981	5020
Oct-18	-79	5471	5490	5395	5395

Contract	Volume	Change	OI	Change
Aug-18	6,660	-2,300	12,180	-1,440
Sep-18	7,450	-5,940	29,600	1,190
Oct-18	980	160	4,710	20

Spread	Aug-18	Sep-18	Oct-18
Basis	-158		
Aug-18		62	
Sep-18			375

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat 4.8.2018	In- Process 4.8.2018	Total 4.8.2018	EDD 30.7.2018
Baran	--	--	--	--
Gondal	--	--	--	--
Kota	70	0	70	40
Ramganj	20	40	60	20

(Quantity in MT), *EDD – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	6-Aug-18	4-Aug-18	Change
Kerala	Kochi	80000	80000	Unch
	Kattapana	75000	75000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	59000	59000	Unch
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					6.8.2018	4.8.2018
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			28000	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	--	30000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					6.8.2018	4.8.2018
Dry Chillies			Byadgi		--	--
			Guntur		9600	10100
	Bangalore	Bangalore	Local		--	--
			Mankattu	Average	--	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	14500



Spice	Market	District/State	Variety	Grade	<i>Modal Price (Rs/Quintal)</i>	
					Date	
					6.8.2018	4.8.2018
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	--

-- refers to Not Available

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