

RED CHILLI

Fundamentals:

- Continued steady sentiment witnessed in Chilli market on Wednesday.
- Domestic buyers were unresponsive in the spot market due to ongoing transporters' strike and rainy season in India. Local traders are likely to become active after 15th August.
- As per Agriwatch first preliminary production estimate Red Chilli production for 2019-20 is estimated at 1,232,499 MT compared to previous year's 1,050,481 MT.**
- In Andhra Pradesh, Red Chilli sowing as on 01 August 2018 reported 23,133 hectares as compared to 6,913 hectares in the corresponding period last year, 19% sowing completed from season normal. Till now, Guntur region reported 8,691 hectares compared to last year 2,750 hectares and Kurnool reported 6,944 hectares compared to last year 2,914 hectares.
- Overall, the average rainfall received in Andhra Pradesh from 1-6-2018 to 1-8-2018 is recorded as 215.5 mm as against the Normal as on date of 247.9 mm showing by Normal -13 percent.
- Normal export demand reported in Guntur market from Malaysia, Bangladesh, Indonesia, Dubai etc.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)						
Centre	Grade	8-Aug-18		7-Aug-18		Change (High to High)
		Low	High	Low	High	
Guntur (A.P.) Benchmark market	NCDEX Quality	7800	8300	7800	8300	Unch
	LCA 334	8300	8600	8300	8600	Unch
	Teja	9500	10600	9500	10600	Unch
	No. 273	10000	10800	10000	10800	Unch
	No. 5	9500	10400	9500	10400	Unch
	Fatki	5000	6000	5000	6000	Unch
	Byadgi	9500	10500	9500	10500	Unch
	US 341	10000	10700	10000	10700	Unch
	Denvor Delux	9500	10000	9500	10000	Unch
	Indam 5	10000	10500	Closed	Closed	-
Warangal (Telangana)	Teja	9000	10300	9000	10300	Unch
	Wonder Hot	9300	10200	9300	10200	Unch
	341	9600	10600	9600	10600	Unch
	DenvorDelux	9600	10600	9600	10600	Unch
	Paprika	NA	NA	NA	NA	-
	Fatki	3600	6100	3600	6100	Unch
Bedia (M.P.)	No. 12	10200	10200	10200	10200	Unch
	Indu 2070	NA	NA	NA	NA	-
	Mico (Teja)	12800	12800	12800	12800	Unch
	Jhankar	NA	NA	NA	NA	-
	Ganesh	NA	NA	NA	NA	-
New Delhi	Teja (Khamam)	11500	11500	11500	11500	Unch
	M.P. MacoTeja	NA	NA	NA	NA	-
	Pala 12	NA	NA	NA	NA	-
	LCA 334	10600	10600	10600	10600	Unch
	Fatki	5000	5000	5000	5000	Unch
	Packing	10600	10600	10600	10600	Unch
Khammam (Telangana)	Teja (Cold storage)	8000	10000	8000	10000	Unch
	Teja (Non cold storage)	5000	8000	5000	8000	Unch
Byadgi(Karnataka)	Dabbi	16009	16009	16009	16009	Unch
	Guntur	7619	7619	7619	7619	Unch
	Kaddi	13869	13869	13869	13869	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*						

Centre	Parameter	8-Aug-18	7-Aug-18	Change
Guntur (A.P.)	Arrivals	50000	60000	-10000
	Off-take	35000	40000	-5000
Warangal (Telangana)	Arrivals	4500	4500	Unch
Khammam (Telangana)	Arrivals (Cold storage) *	3000	3000	Unch
	Arrivals (Non cold storage) *	1500	1500	Unch
Byadgi(Karnataka)	Arrivals	NA	900	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	EDD
	7.8.2018	7.8.2018	7.8.2018	6.8.2018
Guntur	--	--	--	--

(Quantity in MT), *EDD – Exchange Deliverable Date

TURMERIC

Fundamentals:

- Steady sentiments witnessed in Turmeric spot market on Wednesday.
- As per Agriwatch first preliminary production estimate Turmeric production for 2019-20 is estimated at 543,686 MT (basis dry crop) compared to previous year's 476,771 MT.
- In Andhra Pradesh, Turmeric sowing as on 01 August 2018 reported 12,320 hectares as compared to 7,998 hectares in the corresponding period last year, 68% sowing completed from season normal.
- Overall, the average rainfall received in Telangana State from 1-6-2018 to 1.8.2018 is recorded as 319.7 mm as against the Normal as on date of 378.1 mm showing Normal of -15%.
- In Telangana, Turmeric sowing as on 01 August 2018 reported 46,692 hectares as compared to 41,715 hectares in the corresponding period last year. 85% sowing completed from season normal.
- In Maharashtra, turmeric new crop almost finished in Sangli mandi. However, from Basmat and Hingoli region (late sowing zone) around 70 – 80% of new crop has been traded. Turmeric sowing almost completed in major growing regions.
- Tamil Nadu's Turmeric production during current year is likely to decline by 50 - 55% on account of lower acreage. Overall current year's arrivals almost completed. *Current year Turmeric sowing continues in Tamil Nadu, till date around 75 – 85% completed due to good rainfall.*

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	8-Aug-18	7-Aug-18	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	7400	7400	Unch
	Double polish finger	8500	8500	Unch
	Gattah (unpolished)	7200	7200	Unch
	Gattah (double polished)	8200	8200	Unch
Warangal (Telangana)	Finger	7300	7300	Unch
	Round	7300	7300	Unch
Erode (Tamil Nadu)	Finger	Closed	8200	-
	Gattah	Closed	7500	-
	Sellem	Closed	8800	-
Coimbatore (Tamil Nadu)	Bulb	NR	NR	-
	Finger	NR	NR	-
Salem (Tamil Nadu)	Bulb	NR	7985	-
	Finger	NR	9060	-
Sangli (Maharashtra)	Rajpuri/Selam Finger	10500	10500	Unch
	Rajpuri Medium	9200	9200	Unch
	DesiKadappa	8000	8000	Unch
Basmat (Maharashtra)	Sellem Powder	7000	7000	Unch
	Mini sellem	7500	7500	Unch
	Super Sellem	8000	8000	Unch
	Gattah Powder	7000	7000	Unch
	Gattah Premium	7500	7500	Unch
Duggirala (Andhra Pradesh)	Bulb	6700	6700	Unch
	Bilty	7303	7303	Unch
	Finger	6700	6700	Unch
	Bilty	7303	7303	Unch
Lanka Market (Nagaon, Assam)	Local (Polished)	NA	NA	-
	Local (Un Polished)	NA	NA	-
	Hybrid Variety-Single Polished	NA	NA	-
	Hybrid Variety-Double Polished	6000	6000	Unch

Delhi	Gattah	8200	8200	Unch
	Mini sellem	9300	9300	Unch
	Finger Single Polished	8500	8500	Unch
	Finger Double Polished	9600	9600	Unch
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	8-Aug-18	7-Aug-18	Change
Nizamabad (Telangana)	Arrival	5000	6500	-1500
	Off-take	5000	6500	-1500
Warangal (Telangana)	Arrival	2000	2000	Unch
Salem (Tamil Nadu)	Arrival*	NR	20	-
Erode (Tamil Nadu)	Arrival	Closed	2000	-
	Off-take	Closed	2000	-
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival#	NA	NA	-
Basmat (Maharashtra)	Arrival*	2000	2000	Unch
Duggirala (Andhra Pradesh)	Arrival*	5000	2000	3000
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-18	-30	7270	7300	7190	7220.00
Sep-18	-18	7298	7318	7240	7264.00
Oct-18	-54	7374	7388	7304	7320.00

Contract	Volume	Change	OI	Change
Aug-18	2,915	-5,345	6,310	-1,640
Sep-18	3,955	-4,220	16,395	770
Oct-18	500	-190	1,990	185

Spread	Aug-18	Sep-18	Oct-18
Spot	180		
Aug-18		44	
Sep-18			56

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	EDD
	7.8.2018	7.8.2018	7.8.2018	6.8.2018
Sangli	89	0	89	89
Erode	--	--	--	--
Nizamabad	30	20	50	50
Warangal	--	--	--	--

(Quantity in MT), *EDD – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:

- Steady to firm sentiment witnessed in pepper spot market on Wednesday. *Pepper prices likely to recover in coming days as most of the days traded bottom level. Lower imported pepper reported due to strict restriction.*
- Vietnam pepper prices pepper price in Chu Se (Gia Lai province) decreased from 48,500 VND / kg to 48,000 VND / kg; Pepper prices in Ba Ria - Vung Tau and Binh Phuoc provinces decreased by VND1,000 / kg, in turn by VND50,000 and VND49,000 / kg respectively. Meanwhile, prices in Dak Lak, Dak Nong, Dong Nai today unchanged, maintaining at 49,000 VND / kg yesterday.
- Black pepper export prices reported down. As per trade sources, in the past month, Vietnam black pepper export grade 550 G / I has fallen 150 USD to stand at 2600 USD / ton and black pepper export 500 G / I also. Dropped 150 USD to stand at 2,450 USD / ton (FOB price - HCM).

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	8-Aug-18	7-Aug-18	Change
Kochi(Ker.) Benchmark market	Ungarbled	34900	34600	300
	Garbled	36900	36600	300
Chikmagalur(Kar.)	Ungarbled	34500	34500	Unch
New Delhi	Unpolished	40000	40000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	8-Aug-18	7-Aug-18	Change
Kochi(Ker.)	Arrivals	5	10	-5
	Off-take	5	10	-5

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
08/08/2018	-	-	3100	-	2400	2550
07/08/2018	-	-	3100	-	2400	2550
06/08/2018	-	-	3100	-	2400	2550
03/08/2018	-	-	3100	3176	2450	2600
02/08/2018	-	5199	3100	3176	2450	2600
01/8/2018	-	-	3100	3176	2450	2600
31/7/2018	-	5155	3100	3176	2450	2600
30/7/2018	-	5141	3100	3176	2450	2600
27/7/2018	-	-	3100	3181	2450	2600
26/7/2018	3150	5124	3100	3181	2450	2600

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-18	--	--	--	--	--
Aug-18	--	--	--	--	--
Sep-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
July-18	--	--	--	--
Aug-18	--	--	--	--
Sep-18	--	--	--	--

Spread	Jul-18	Aug-18	Sep-18
Basis	--	--	--
Jan-18	--	--	--
Feb-18	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices-- Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	EDD
	7.8.2018	7.8.2018	7.8.2018	6.8.2018
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT), *EDD – Exchange Deliverable Date

JEERA (CUMIN SEED)

Fundamentals:

- Overall steady to firm sentiments witnessed in cumin seed spot market on Wednesday..
- Currently, all India stocks reported around 25 – 27 lakh bags (1 bag = 55 Kgs).
- Export demand reported well in the Unjha spot market support Jeera prices. Buyers reported active at current price level as prices lower compared to last year same period.
- As per trade information, crop damaged reported in Syria and Turkey due to heavy rainfall in June support Indian Jeera in International market. Quality wise (due to heavy rainfall) and price wise Indian Jeera more affordable.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	8-Aug-18	7-Aug-18	Change
Unjha (Guj.) Benchmark market	Local	17700	17700	Unch
	NCDEX Quality	19200	19200	Unch
	Poojari type /Machine Cut	20200	20200	Unch
Unjha (Mundra Port) (Guj.)	1% Singapore	19300	19300	Unch
	2% Singapore	19050	19050	Unch
	1 % European	19800	19800	Unch
	2% European	19550	19550	Unch
Rajkot (Guj.)	Local	17850	17800	50
Patan (Guj.)	Local	17735	17705	30
Dhrol (Guj.)	Local	17500	17575	-75
Gondal (Guj.)	Local	17750	17750	Unch
Jodhpur (Raj.)	Local	18400	18400	Unch
Merta City (Nagaur)(Raj.)	Local	18700	18700	Unch
Nagaur (Raj.)	Local	18500	18500	Unch
AnandpurKalu(Raj.)	Local	NR	NR	-
New Delhi	Ganesh	19500	19500	Unch
	Poojari type / Machine Cut	21000	21000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	8-Aug-18	7-Aug-18	Change
Unjha(Guj.)	Arrival	7000	7000	Unch
	Off-take	7000	7000	Unch
Rajkot(Guj.)	Arrival*	480	515	-35
Patan(Guj.)	Arrival*	17	46	-29
Dhrol(Guj.)	Arrival*	4	26	-22
Gondal(Guj.)	Arrival	600	600	Unch
Jodhpur(Raj.)	Arrival	250	500	-250
Merta City(Nagaur)(Raj.)	Arrival	1500	1500	Unch
Nagaur(Raj.)	Arrival	500	600	-100
AnandpurKalu(Raj.)	Arrival	NR	NR	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-18	+75.00	19670.00	19830.00	19620.00	19710.00
Sep-18	+80.00	20010.00	20190.00	20000.00	20080.00
Oct-18	+40.00	20300.00	20300.00	20300.00	20300.00

Contract	Volume	Change	OI	Change
Aug-18	1,629	-846	2,598	-576
Sep-18	4,251	-1,758	7,341	690
Oct-18	9	-24	93	9

Spread	Aug-18	Sep-18	Oct-18
Spot	-510		
Aug-18		370	
Sep-18			220

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	EDD
	7.8.2018	7.8.2018	7.8.2018	6.8.2018
Jodhpur	72	0	72	72
Unjha	2437	725	3162	2341

(Quantity in MT), *EDD – Exchange Deliverable Date

CARDAMOM

Fundamentals

- Steady sentiment witnessed in Cardamom spot market on Wednesday. As new crop supply continued prices likely to downward correct in coming days.
- Increasing production expectations current year put cap on domestic spot prices. As first round picking activity is going on exportable quality reported lower, quality slowly improve from second picking activity.*
- Current year new Cardamom supply coming to the market. Supply reported early current year due to favourable weather condition, normally starts from 1st August. Currently, from total arrivals 50 - 60% was new crop. Sources revealed that, for 2018 -19 productions may go up to 36,000 – 38,000 MT due to favourable weather. In 2017-18 crop year, Cardamom production is around 30,000 – 32,000 MT.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		8-Aug-18	7-Aug-18	Change
Vandanmettu Benchmark market	Max price	NA	1260	-
	Avg. Price	NA	949	-
New Delhi	Medium	925	925	Unch
	6.5 (Bold)	975	975	Unch
	7 (Bold)	1150	1150	Unch
	7.5 (Bold)	1275	1275	Unch
	8 (Bold)	1550	1550	Unch
Arrival & Off-take in Kg				
Parameter	Centre	8-Aug-18	7-Aug-18	Change
Vandanmettu	Arrivals	NA	94271	-
	Off-take	NA	89277	-
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	8-Aug-18	7-Aug-18	Change
Singtam,Sikkim	Badadana	523	NA	-
Singtam	Chotadana	445	NA	-
Gangtok,Sikkim	Badadana	525	NA	-
Gangtok	Chotadana	450	NA	-
Siliguri, West Bengal	Badadana	675	NA	-
Siliguri	Chotadana	475	NA	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-18	+13.00	1100.00	1100.00	1100.00	1100.00
Sep-18	-1.00	1090.00	1095.00	1089.00	1095.00
Oct-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Aug-18	1	-2	9	-1
Sep-18	4	-6	106	2
Oct-18	--	--	--	--

Spread	Aug-18	Sep-18	Oct-18
Spot	--		
Aug-18		-	
Sep-18			--

NB: Spread was done by taking Spot prices of Average quality prices.
= Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	EDD
	7.8.2018	7.8.2018	7.8.2018	6.8.2018
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Steady sentiments witnessed in coriander seed market on Wednesday. Lower supply reported as stockists were expecting higher prices in coming days.
- All India stock of coriander could be around 28 - 30 lakh bags which was 68 - 70 lakh bags during corresponding period last year. Till now almost new crop arrivals completed in the spot market.
- Lower production current year supports the prices from lower levels in the spot market.
- Coriander stockists may hold their stocks. We expect prices may go up in coming weeks.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	8-Aug-18	7-Aug-18	Change
Kota (Raj.) Benchmark market	Eagle	4800	4800	Unch
	Eagle(Split)	4800	4800	Unch
	Badami	4400	4400	Unch
	Badami(Split)	4400	4400	Unch
Guna (M.P.)	Badami	4200	4200	Unch
	Eagle	4500	4500	Unch
	Scooter	4700	4700	Unch
Neemuch (M.P.)	Badami	4500	4500	Unch
	Eagle	5200	5200	Unch
	Scooter	NA	NA	-
Ramganj (Raj.)	Eagle	4550	4550	Unch
	Eagle(Split)	4550	4550	Unch
	Badami	4200	4200	Unch
	Badami(Split)	4200	4200	Unch
	Scooter	5050	5050	Unch
Baran (Raj.)	Eagle	4500	4500	Unch
	Badami	4300	4300	Unch
Bhawani (Raj.)	Eagle	4700	4700	Unch
	Badami	4600	4600	Unch
	Scooter	5100	5100	Unch
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NA	NA	-
	Eagle	NA	NA	-
Khari Baoli (Delhi)	Eagle (Dal)	5200	5200	Unch
	Eagle	6000	6000	Unch
	Scooter	6500	6500	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		8-Aug-18	7-Aug-18	Change
Kota (Raj.)	Arrival	2500	2000	500
	Offtake	2500	2000	500
Guna (M.P.)	Arrival	3000	3000	Unch
	Offtake	3000	3000	Unch
Neemuch (M.P.)	Arrival	600	600	Unch
	Offtake	600	600	Unch
Ramganj (Raj.)	Arrival	6000	6000	Unch
	Offtake	6000	6000	Unch
Baran (Raj.)	Arrival	2500	2500	Unch
	Offtake	2500	2500	Unch
Bhawani (Raj.)	Arrival	800	800	Unch
	Offtake	800	800	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-18	-20	4949	4980	4874	4929
Sep-18	-22	5038	5050	4939	4998.00
Oct-18	-31	5404	5410	5311	5357.00

Contract	Volume	Change	OI	Change
Aug-18	3,820	-1,630	8,480	-1,480
Sep-18	6,300	-1,210	33,710	1,650
Oct-18	680	-550	5,220	200

Spread	Aug-18	Sep-18	Oct-18
Basis	-129		
Aug-18		69	
Sep-18			359

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	EDD
	7.8.2018	7.8.2018	7.8.2018	6.8.2018
Baran	--	--	--	--
Gondal	--	--	--	--
Kota	70	0	70	70
Ramganj	20	40	60	60

(Quantity in MT), *EDD – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	8-Aug-18	7-Aug-18	Change
Kerala	Kochi	80000	80000	Unch
	Kattapana	75000	75000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	59000	59000	Unch
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					8.8.2018	7.8.2018
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	--	31000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	31629
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					8.8.2018	7.8.2018
Dry Chillies			Byadgi		--	--
			Guntur		9600	9600
	Bangalore	Bangalore	Local	Average	--	--
			Mankattu		--	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	14500

Spice	Market	District/State	Variety	Grade	<i>Modal Price (Rs/Quintal)</i>	
					Date	
					8.8.2018	7.8.2018
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	10050	10050

-- refers to Not Available

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