

## RED CHILLI

### Fundamentals:

- Overall steady to firm sentiment witnessed in Chilli market on Thursday.
- Domestic buyers were unresponsive in the spot market due to ongoing transporters' strike and rainy season in India. Local traders are likely to become active after 15th August.
- **As per Agriwatch first preliminary production estimate Red Chilli production for 2019-20 is estimated at 1,232,499 MT compared to previous year's 1,050,481 MT.**
- In Andhra Pradesh, Red Chilli sowing as on 01 August 2018 reported 23,133 hectares as compared to 6,913 hectares in the corresponding period last year, 19% sowing completed from season normal. Till now, Guntur region reported 8,691 hectares compared to last year 2,750 hectares and Kurnool reported 6,944 hectares compared to last year 2,914 hectares.
- Overall, the average rainfall received in Andhra Pradesh from 1-6-2018 to 1-8-2018 is recorded as 215.5 mm as against the Normal as on date of 247.9 mm showing by Normal -13 percent.
- Normal export demand reported in Guntur market from Malaysia, Bangladesh, Indonesia, Dubai etc.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)						
Centre	Grade	9-Aug-18		8-Aug-18		Change (High to High)
		Low	High	Low	High	
Guntur (A.P.) Benchmark market	NCDEX Quality	7800	8300	7800	8300	Unch
	LCA 334	8300	8600	8300	8600	Unch
	Teja	9500	10600	9500	10600	Unch
	No. 273	10000	10800	10000	10800	Unch
	No. 5	9500	10400	9500	10400	Unch
	Fatki	5000	6000	5000	6000	Unch
	Byadgi	9500	10500	9500	10500	Unch
	US 341	10000	10700	10000	10700	Unch
	Denvor Delux	9500	10000	9500	10000	Unch
	Indam 5	10000	10500	Closed	Closed	-
Warangal (Telangana)	Teja	9000	10300	9000	10300	Unch
	Wonder Hot	9300	10200	9300	10200	Unch
	341	9600	10600	9600	10600	Unch
	DenvorDelux	9600	10600	9600	10600	Unch
	Paprika	NA	NA	NA	NA	-
	Fatki	3600	6100	3600	6100	Unch
Bedia (M.P.)	No. 12	10200	10200	10200	10200	Unch
	Indu 2070	NA	NA	NA	NA	-
	Mico (Teja)	12800	12800	12800	12800	Unch
	Jhankar	NA	NA	NA	NA	-
	Ganesh	NA	NA	NA	NA	-
New Delhi	Teja (Khamam)	11500	11500	11500	11500	Unch
	M.P. MacoTeja	NA	NA	NA	NA	-
	Pala 12	NA	NA	NA	NA	-
	LCA 334	10600	10600	10600	10600	Unch
	Fatki	5000	5000	5000	5000	Unch
	Packing	10600	10600	10600	10600	Unch
Khammam (Telangana)	Teja (Cold storage)	8000	10000	8000	10000	Unch
	Teja (Non cold storage)	6000	7000	5000	8000	-1000
Byadgi(Karnataka)	Dabbi	16999	16999	16009	16009	990
	Guntur	7819	7819	7619	7619	200
	Kaddi	13989	13989	13869	13869	120
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*						

Centre	Parameter	9-Aug-18	8-Aug-18	Change
Guntur (A.P.)	Arrivals	60000	50000	10000
	Off-take	40000	35000	5000
Warangal (Telangana)	Arrivals	4000	4500	-500
Khammam (Telangana)	Arrivals (Cold storage) *	7000	3000	4000
	Arrivals (Non cold storage) *	1000	1500	-500
Byadgi(Karnataka)	Arrivals	410	NA	-

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	EDD
	8.8.2018	8.8.2018	8.8.2018	6.8.2018
Guntur	--	--	--	--

(Quantity in MT), \*EDD – Exchange Deliverable Date

## TURMERIC

### Fundamentals:

- Overall steady to weak sentiments witnessed in Turmeric spot market on Thursday.
- In Telangana, turmeric sowing as on 08 August 2018 was reported at 46,718 hectares as compared to 44,299 hectares in the corresponding period last year. Current sowing stands at 85% of normal for the season. Till now, Nizamabad region has reported 14,094 hectares in acreage compared to last year's 12,800 hectares and Warangal (rural) has reported 5,521 hectares of acreage compared to last year's 4,250 hectares.
- As per Agriwatch first preliminary production estimate Turmeric production for 2019-20 is estimated at 543,686 MT (basis dry crop) compared to previous year's 476,771 MT.**
- In Andhra Pradesh, Turmeric sowing as on 01 August 2018 reported 12,320 hectares as compared to 7,998 hectares in the corresponding period last year, 68% sowing completed from season normal.
- Overall, the average rainfall received in Telangana State from 1-6-2018 to 1.8.2018 is recorded as 319.7 mm as against the Normal as on date of 378.1 mm showing Normal of -15%.
- In Maharashtra, turmeric new crop almost finished in Sangli mandi. However, from Basmat and Hingoli region (late sowing zone) around 70 – 80% of new crop has been traded. Turmeric sowing almost completed in major growing regions.
- Tamil Nadu's Turmeric production during current year is likely to decline by 50 - 55% on account of lower acreage. Overall current year's arrivals almost completed. *Current year Turmeric sowing continues in Tamil Nadu, till date around 75 – 85% completed due to good rainfall.*

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	9-Aug-18	8-Aug-18	Change
Nizamabad(Telangana) <b>Benchmark market</b>	Nizam quality	7500	7400	100
	Double polish finger	8500	8500	Unch
	Gattah (unpolished)	7200	7200	Unch
	Gattah (double polished)	8200	8200	Unch
Warangal (Telangana)	Finger	7300	7300	Unch
	Round	7300	7300	Unch
Erode (Tamil Nadu)	Finger	8200	Closed	-
	Gattah	7500	Closed	-
	Sellem	8800	Closed	-
Coimbatore (Tamil Nadu)	Bulb	NR	NR	-
	Finger	NR	NR	-
Salem (Tamil Nadu)	Bulb	8010	NR	-
	Finger	9095	NR	-
Sangli (Maharashtra)	Rajpuri/Selam Finger	Closed	10500	-
	Rajpuri Medium	Closed	9200	-
	DesiKadappa	Closed	8000	-
Basmat (Maharashtra)	Sellem Powder	Closed	7000	-
	Mini sellem	Closed	7500	-
	Super Sellem	Closed	8000	-
	Gattah Powder	Closed	7000	-
	Gattah Premium	Closed	7500	-
Duggirala (Andhra Pradesh)	Bulb	6300	6700	-400
	Bilty	6867	7303	-436
	Finger	6300	6700	-400
	Bilty	6867	7303	-436
Lanka Market (Nagaon, Assam)	Local (Polished)	NA	NA	-

Delhi	Local (Un Polished)	NA	NA	-
	Hybrid Variety-Single Polished	NA	NA	-
	Hybrid Variety-Double Polished	NA	6000	-
	Gattah	8200	8200	Unch
	Mini sellem	9300	9300	Unch
	Finger Single Polished	8500	8500	Unch
	Finger Double Polished	9600	9600	Unch
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	9-Aug-18	8-Aug-18	Change
Nizamabad (Telangana)	Arrival	3000	5000	-2000
	Off-take	3000	5000	-2000
Warangal (Telangana)	Arrival	1500	2000	-500
Salem (Tamil Nadu)	Arrival*	171.8	NR	-
Erode (Tamil Nadu)	Arrival	1000	Closed	-
	Off-take	1000	Closed	-
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival#	Closed	NA	-
Basmat (Maharashtra)	Arrival*	Closed	2000	-
Duggirala (Andhra Pradesh)	Arrival*	1500	5000	-3500
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-18	-90	7200	7220	7110	7120.00
Sep-18	-56	7254	7272	7180	7198.00
Oct-18	-68	7340	7378	7260	7272.00

Contract	Volume	Change	OI	Change
Aug-18	1,745	-1,170	5,850	-460
Sep-18	2,570	-1,385	16,390	-5
Oct-18	475	-25	2,140	150

Spread	Aug-18	Sep-18	Oct-18
Spot	380		
Aug-18		78	
Sep-18			74

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	EDD
	8.8.2018	8.8.2018	8.8.2018	6.8.2018
Sangli	89	0	89	89
Erode	--	--	--	--
Nizamabad	30	20	50	50
Warangal	--	--	--	--

(Quantity in MT), \*EDD – Exchange Deliverable Date

### BLACK PEPPER

#### Fundamentals:

- Steady to firm sentiment witnessed in pepper spot market on Thursday. *Pepper prices likely to recover in coming days as most of the days traded bottom level. Lower imported pepper reported due to strict restriction.*
- Vietnam pepper prices pepper price in Chu Se (Gia Lai province) decreased from 48,500 VND / kg to 48,000 VND / kg; Pepper prices in Ba Ria - Vung Tau and Binh Phuoc provinces decreased by VND1,000 / kg, in turn by VND50,000 and VND49,000 / kg respectively. Meanwhile, prices in Dak Lak, Dak Nong, Dong Nai today unchanged, maintaining at 49,000 VND / kg yesterday.
- Black pepper export prices reported down. As per trade sources, in the past month, Vietnam black pepper export grade 550 G / I has fallen 150 USD to stand at 2600 USD / ton and black pepper export 500 G / I also. Dropped 150 USD to stand at 2,450 USD / ton (FOB price - HCM).

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	9-Aug-18	8-Aug-18	Change
Kochi(Ker.) <b>Benchmark market</b>	Ungarbled	35100	34900	200
	Garbled	37100	36900	200
Chikmagalur(Kar.)	Ungarbled	35000	34500	500
New Delhi	Unpolished	40000	40000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	9-Aug-18	8-Aug-18	Change
Kochi(Ker.)	Arrivals	10	5	5
	Off-take	10	5	5

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
08/08/2018	-	-	3100	-	2400	2550
07/08/2018	-	-	3100	-	2400	2550
06/08/2018	-	-	3100	-	2400	2550
03/08/2018	-	-	3100	3176	2450	2600
02/08/2018	-	5199	3100	3176	2450	2600
01/8/2018	-	-	3100	3176	2450	2600
31/7/2018	-	5155	3100	3176	2450	2600
30/7/2018	-	5141	3100	3176	2450	2600
27/7/2018	-	-	3100	3181	2450	2600
26/7/2018	3150	5124	3100	3181	2450	2600

#### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-18	--	--	--	--	--
Aug-18	--	--	--	--	--
Sep-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
July-18	--	--	--	--
Aug-18	--	--	--	--
Sep-18	--	--	--	--

Spread	Jul-18	Aug-18	Sep-18
Basis	--	--	--
Jan-18	--	--	--
Feb-18	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices-- Near month futures.

#### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	EDD
	8.8.2018	8.8.2018	8.8.2018	6.8.2018
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT), \*EDD – Exchange Deliverable Date

### JEERA (CUMIN SEED)

**Fundamentals:**

- Mixed sentiments witnessed in cumin seed spot market on Thursday.
- Currently, all India stocks reported around 25 – 27 lakh bags (1 bag = 55 Kgs).
- Export demand reported well in the Unjha spot market support Jeera prices. Buyers reported active at current price level as prices lower compared to last year same period.
- As per trade information, crop damaged reported in Syria and Turkey due to heavy rainfall in June support Indian Jeera in International market. Quality wise (due to heavy rainfall) and price wise Indian Jeera more affordable.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	9-Aug-18	8-Aug-18	Change
Unjha (Guj.) <b>Benchmark market</b>	Local	17800	17700	100
	NCDEX Quality	19300	19200	100
	Poojari type /Machine Cut	20300	20200	100
Unjha (Mundra Port) (Guj.)	1% Singapore	19300	19300	Unch
	2% Singapore	19050	19050	Unch
	1 % European	19800	19800	Unch
	2% European	19550	19550	Unch
Rajkot (Guj.)	Local	17850	17850	Unch
Patan (Guj.)	Local	17655	17735	-80
Dhrol (Guj.)	Local	17100	17500	-400
Gondal (Guj.)	Local	17750	17750	Unch
Jodhpur (Raj.)	Local	18400	18400	Unch
Merta City (Nagaur)(Raj.)	Local	18800	18700	100
Nagaur (Raj.)	Local	18400	18500	-100
AnandpurKalu(Raj.)	Local	NR	NR	-
New Delhi	Ganesh	19500	19500	Unch
	Poojari type / Machine Cut	21000	21000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	9-Aug-18	8-Aug-18	Change
Unjha(Guj.)	Arrival	5000	7000	-2000
	Off-take	5000	7000	-2000
Rajkot(Guj.)	Arrival*	425	480	-55
Patan(Guj.)	Arrival*	30	17	13
Dhrol(Guj.)	Arrival*	24	4	20
Gondal(Guj.)	Arrival	600	600	Unch
Jodhpur(Raj.)	Arrival	250	250	Unch
Merta City(Nagaur)(Raj.)	Arrival	1200	1500	-300
Nagaur(Raj.)	Arrival	300	500	-200
AnandpurKalu(Raj.)	Arrival	NR	NR	-
Arrival * Qtl				

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-18	-45.00	19875.00	19895.00	19500.00	19670.00
Sep-18	+25.00	20210.00	20275.00	19950.00	20140.00
Oct-18	+110.00	20300.00	20410.00	20340.00	20410.00

Contract	Volume	Change	OI	Change
Aug-18	2,070	441	1,920	-678
Sep-18	3,999	-252	7,752	411
Oct-18	63	54	132	39

Spread	Aug-18	Sep-18	Oct-18
Spot	-370		
Aug-18		470	
Sep-18			270

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	EDD
	8.8.2018	8.8.2018	8.8.2018	6.8.2018
Jodhpur	72	0	72	72
Unjha	2438	926	3364	2341

(Quantity in MT), \*EDD – Exchange Deliverable Date

## CARDAMOM

### Fundamentals

- Steady sentiment witnessed in Cardamom spot market on Thursday. As new crop supply continued prices likely to downward correct in coming days.
- Increasing production expectations current year put cap on domestic spot prices. As first round picking activity is going on exportable quality reported lower, quality slowly improve from second picking activity.*
- Current year new Cardamom supply coming to the market. Supply reported early current year due to favourable weather condition, normally starts from 1st August. Currently, from total arrivals 50 - 60% was new crop. Sources revealed that, for 2018 -19 productions may go up to 36,000 – 38,000 MT due to favourable weather. In 2017-18 crop year, Cardamom production is around 30,000 – 32,000 MT.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		9-Aug-18	8-Aug-18	Change
Vandanmettu <b>Benchmark market</b>	Max price	1341	NA	-
	Avg. Price	982	NA	-
New Delhi	Medium	925	925	Unch
	6.5 (Bold)	975	975	Unch
	7 (Bold)	1150	1150	Unch
	7.5 (Bold)	1275	1275	Unch
	8 (Bold)	1550	1550	Unch
Arrival & Off-take in Kg				
Parameter	Centre	9-Aug-18	8-Aug-18	Change
Vandanmettu	Arrivals	54452	NA	-
	Off-take	54142	NA	-
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	9-Aug-18	8-Aug-18	Change
Singtam,Sikkim	Badadana	525	523	2
Singtam	Chotadana	445	445	Unch
Gangtok,Sikkim	Badadana	525	525	Unch
Gangtok	Chotadana	450	450	Unch
Siliguri, West Bengal	Badadana	690	675	15
Siliguri	Chotadana	475	475	Unch

### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-18	+25.00	1124.90	1125.00	1124.90	1125.00
Sep-18	+32.70	1100.00	1125.00	1100.00	1125.00
Oct-18	+25.00	1120.00	1120.00	1120.00	1120.00

Contract	Volume	Change	OI	Change
Aug-18	2	1	8	-1
Sep-18	38	34	106	0
Oct-18	1	1	20	0

Spread	Aug-18	Sep-18	Oct-18
Spot	-143		
Aug-18		-	
Sep-18			-5

NB: Spread was done by taking Spot prices of Average quality prices.  
= Spot prices– Near month futures.

### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	EDD
	8.8.2018	8.8.2018	8.8.2018	6.8.2018
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--



## CORIANDER SEED

### Fundamentals:

- Steady to weak sentiments witnessed in coriander seed market on Thursday. Lower supply reported as stockists were expecting higher prices in coming days.
- All India stock of coriander could be around 28 - 30 lakh bags which was 68 - 70 lakh bags during corresponding period last year. Till now almost new crop arrivals completed in the spot market.
- Lower production current year supports the prices from lower levels in the spot market.
- Coriander stockists may hold their stocks. We expect prices may go up in coming weeks.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	9-Aug-18	8-Aug-18	Change
Kota (Raj.) <b>Benchmark market</b>	Eagle	4800	4800	Unch
	Eagle(Split)	4800	4800	Unch
	Badami	4400	4400	Unch
	Badami(Split)	4400	4400	Unch
Guna (M.P.)	Badami	4200	4200	Unch
	Eagle	4500	4500	Unch
	Scooter	4700	4700	Unch
Neemuch (M.P.)	Badami	4500	4500	Unch
	Eagle	5200	5200	Unch
	Scooter	NA	NA	-
Ramganj (Raj.)	Eagle	4550	4550	Unch
	Eagle(Split)	4550	4550	Unch
	Badami	4200	4200	Unch
	Badami(Split)	4200	4200	Unch
	Scooter	5050	5050	Unch
Baran (Raj.)	Eagle	4400	4500	-100
	Badami	4200	4300	-100
Bhawani (Raj.)	Eagle	4700	4700	Unch
	Badami	4600	4600	Unch
	Scooter	5100	5100	Unch
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NA	NA	-
	Eagle	NA	NA	-
Khari Baoli (Delhi)	Eagle (Dal)	5200	5200	Unch
	Eagle	6000	6000	Unch
	Scooter	6500	6500	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		9-Aug-18	8-Aug-18	Change
Kota (Raj.)	Arrival	1500	2500	-1000
	Offtake	1500	2500	-1000
Guna (M.P.)	Arrival	2000	3000	-1000
	Offtake	2000	3000	-1000
Neemuch (M.P.)	Arrival	700	600	100
	Offtake	700	600	100
Ramganj (Raj.)	Arrival	3000	6000	-3000
	Offtake	3000	6000	-3000
Baran (Raj.)	Arrival	1000	2500	-1500
	Offtake	1000	2500	-1500
Bhawani (Raj.)	Arrival	500	800	-300
	Offtake	500	800	-300

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-18	+43.00	4939	4976	4885	4944
Sep-18	+46.00	4990	5047	4955	5015
Oct-18	+50.00	5373	5379	5279	5379

Contract	Volume	Change	OI	Change
Aug-18	4,020	200	6,570	-1,910
Sep-18	8,490	2,190	34,570	860
Oct-18	1,650	970	4,860	-360

Spread	Aug-18	Sep-18	Oct-18
Basis	-144		
Aug-18		71	
Sep-18			364

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	EDD
	8.8.2018	8.8.2018	8.8.2018	6.8.2018
Baran	--	--	--	--
Gondal	--	--	--	--
Kota	70	0	70	70
Ramganj	20	40	60	60

(Quantity in MT), \*EDD – Exchange Deliverable Date

## CLOVE

Clove Spot Market Prices(Loose): (Rs/QtI)				
Centre	Grade	9-Aug-18	8-Aug-18	Change
Kerala	Kochi	80000	80000	Unch
	Kattapana	75000	75000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	59000	59000	Unch
	Zanzibar	NA	NA	-

## WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					9.8.2018	8.8.2018
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	31000	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			30111	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					9.8.2018	8.8.2018
Dry Chillies			Byadgi		--	--
			Guntur		9600	9600
	Bangalore	Bangalore	Local		--	--
			Mankattu	Average	--	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		14500	--



Spice	Market	District/State	Variety	Grade	<i>Modal Price (Rs/Quintal)</i>	
					Date	
					9.8.2018	8.8.2018
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	10050	10050

-- refers to Not Available

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