

- Overall steady to firm sentiment witnessed in Chilli market on Friday.
- Domestic buyers were unresponsive in the spot market due to ongoing transporters' strike and rainy season in India. Local traders are likely to become active after 15th August.
- **As per Agriwatch first preliminary production estimate Red Chilli production for 2019-20 is estimated at 1,232,499 MT compared to previous year's 1,050,481 MT.**
- In Andhra Pradesh, Red Chilli sowing as on 01 August 2018 reported 23,133 hectares as compared to 6,913 hectares in the corresponding period last year, 19% sowing completed from season normal. Till now, Guntur region reported 8,691 hectares compared to last year 2,750 hectares and Kurnool reported 6,944 hectares compared to last year 2,914 hectares.
- Overall, the average rainfall received in Andhra Pradesh from 1-6-2018 to 1-8-2018 is recorded as 215.5 mm as against the Normal as on date of 247.9 mm showing by Normal -13 percent.
- Normal export demand reported in Guntur market from Malaysia, Bangladesh, Indonesia, Dubai etc.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)						
Centre	Grade	10-Aug-18		9-Aug-18		Change (High to High)
		Low	High	Low	High	
Guntur (A.P.) Benchmark market	NCDEX Quality	7800	8300	7800	8300	Unch
	LCA 334	8300	8600	8300	8600	Unch
	Teja	9500	10600	9500	10600	Unch
	No. 273	10000	10800	10000	10800	Unch
	No. 5	9500	10400	9500	10400	Unch
	Fatki	5000	6000	5000	6000	Unch
	Byadgi	9500	10500	9500	10500	Unch
	US 341	10000	10700	10000	10700	Unch
	Denvor Delux	9500	10000	9500	10000	Unch
	Indam 5	10000	10500	Closed	Closed	-
Warangal (Telangana)	Teja	9000	10300	9000	10300	Unch
	Wonder Hot	9300	10200	9300	10200	Unch
	341	9600	10600	9600	10600	Unch
	DenvorDelux	9600	10600	9600	10600	Unch
	Paprika	NA	NA	NA	NA	-
	Fatki	3600	6100	3600	6100	Unch
Bedia (M.P.)	No. 12	10200	10200	10200	10200	Unch
	Indu 2070	NA	NA	NA	NA	-
	Mico (Teja)	12800	12800	12800	12800	Unch
	Jhankar	NA	NA	NA	NA	-
	Ganesh	NA	NA	NA	NA	-
New Delhi	Teja (Khamam)	11500	11500	11500	11500	Unch
	M.P. MacoTeja	NA	NA	NA	NA	-
	Pala 12	NA	NA	NA	NA	-
	LCA 334	10600	10600	10600	10600	Unch
	Fatki	5000	5000	5000	5000	Unch
	Packing	10600	10600	10600	10600	Unch
Khammam (Telangana)	Teja (Cold storage)	8000	10000	8000	10000	Unch
	Teja (Non cold storage)	6000	7000	6000	7000	Unch
Byadgi(Karnataka)	Dabbi	14600	14600	16999	16999	-2399
	Guntur	7800	7800	7819	7819	-19
	Kaddi	13600	13600	13989	13989	-389
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*						

Centre	Parameter	10-Aug-18	9-Aug-18	Change
Guntur (A.P.)	Arrivals	40000	60000	-20000
	Off-take	25000	40000	-15000
Warangal (Telangana)	Arrivals	4000	4000	Unch
Khammam (Telangana)	Arrivals (Cold storage) *	4000	7000	-3000
	Arrivals (Non cold storage) *	500	1000	-500
Byadgi(Karnataka)	Arrivals	1590	410	1180

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	EDD
	9.8.2018	9.8.2018	9.8.2018	6.8.2018
Guntur	--	--	--	--

(Quantity in MT), \*EDD – Exchange Deliverable Date

## TURMERIC

### Fundamentals:

- Steady to weak sentiments witnessed in Turmeric spot market on Friday.
- In Telangana, turmeric sowing as on 08 August 2018 was reported at 46,718 hectares as compared to 44,299 hectares in the corresponding period last year. Current sowing stands at 85% of normal for the season. Till now, Nizamabad region has reported 14,094 hectares in acreage compared to last year's 12,800 hectares and Warangal (rural) has reported 5,521 hectares of acreage compared to last year's 4,250 hectares.
- As per Agriwatch first preliminary production estimate Turmeric production for 2019-20 is estimated at 543,686 MT (basis dry crop) compared to previous year's 476,771 MT.**
- In Andhra Pradesh, Turmeric sowing as on 01 August 2018 reported 12,320 hectares as compared to 7,998 hectares in the corresponding period last year, 68% sowing completed from season normal.
- Overall, the average rainfall received in Telangana State from 1-6-2018 to 1.8.2018 is recorded as 319.7 mm as against the Normal as on date of 378.1 mm showing Normal of -15%.
- In Maharashtra, turmeric new crop almost finished in Sangli mandi. However, from Basmat and Hingoli region (late sowing zone) around 70 – 80% of new crop has been traded. Turmeric sowing almost completed in major growing regions.
- Tamil Nadu's Turmeric production during current year is likely to decline by 50 - 55% on account of lower acreage. Overall current year's arrivals almost completed. *Current year Turmeric sowing continues in Tamil Nadu, till date around 75 – 85% completed due to good rainfall.*

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	10-Aug-18	9-Aug-18	Change
Nizamabad(Telangana) <b>Benchmark market</b>	Nizam quality	7400	7500	-100
	Double polish finger	8400	8500	-100
	Gattah (unpolished)	7100	7200	-100
	Gattah (double polished)	8100	8200	-100
Warangal (Telangana)	Finger	7300	7300	Unch
	Round	7300	7300	Unch
Erode (Tamil Nadu)	Finger	8200	8200	Unch
	Gattah	7500	7500	Unch
	Sellem	8800	8800	Unch
Coimbatore (Tamil Nadu)	Bulb	NR	NR	-
	Finger	NR	NR	-
Salem (Tamil Nadu)	Bulb	NR	8010	-
	Finger	NR	9095	-
Sangli (Maharashtra)	Rajpuri/Selam Finger	10000	Closed	-
	Rajpuri Medium	9500	Closed	-
	DesiKadappa	7500	Closed	-
Basmat (Maharashtra)	Sellem Powder	7000	Closed	-
	Mini sellem	7500	Closed	-
	Super Sellem	8000	Closed	-
	Gattah Powder	7000	Closed	-
	Gattah Premium	7500	Closed	-
Duggirala (Andhra Pradesh)	Bulb	6300	6300	Unch
	Bilty	6867	6867	Unch
	Finger	6300	6300	Unch
	Bilty	6867	6867	Unch
Lanka Market (Nagaon, Assam)	Local (Polished)	NA	NA	-

	Local (Un Polished)	NA	NA	-
	Hybrid Variety-Single Polished	NA	NA	-
	Hybrid Variety-Double Polished	NA	NA	-
	Gattah	8200	8200	Unch
Delhi	Mini sellem	9300	9300	Unch
	Finger Single Polished	8500	8500	Unch
	Finger Double Polished	9600	9600	Unch
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	10-Aug-18	9-Aug-18	Change
Nizamabad (Telangana)	Arrival	2500	3000	-500
	Off-take	2500	3000	-500
Warangal (Telangana)	Arrival	1500	1500	Unch
Salem (Tamil Nadu)	Arrival*	NR	172	-
Erode (Tamil Nadu)	Arrival	3000	1000	2000
	Off-take	3000	1000	2000
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival#	NA	Closed	-
Basmat (Maharashtra)	Arrival*	1250	Closed	-
Duggirala (Andhra Pradesh)	Arrival*	1500	1500	Unch
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-18	-26	7164	7168	7076	7100.00
Sep-18	+4	7218	7242	7160	7200.00
Oct-18	-46	7262	7274	7250	7254.00

Contract	Volume	Change	OI	Change
Aug-18	6,480	4,735	2,480	-3,370
Sep-18	7,800	5,230	17,050	660
Oct-18	285	-190	2,210	70

Spread	Aug-18	Sep-18	Oct-18
Spot	300		
Aug-18		100	
Sep-18			54

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	EDD
	9.8.2018	9.8.2018	9.8.2018	6.8.2018
Sangli	89	0	89	89
Erode	--	--	--	--
Nizamabad	30	20	50	50
Warangal	--	--	--	--

(Quantity in MT), \*EDD – Exchange Deliverable Date

### BLACK PEPPER

#### Fundamentals:

- Steady to firm sentiment witnessed in pepper spot market on Friday. *Pepper prices likely to recover in coming days as most of the days traded bottom level. Lower imported pepper reported due to strict restriction.*
- Vietnam pepper prices pepper price in Chu Se (Gia Lai province) decreased from 48,500 VND / kg to 48,000 VND / kg; Pepper prices in Ba Ria - Vung Tau and Binh Phuoc provinces decreased by VND1,000 / kg, in turn by VND50,000 and VND49,000 / kg respectively. Meanwhile, prices in Dak Lak, Dak Nong, Dong Nai today unchanged, maintaining at 49,000 VND / kg yesterday.
- Black pepper export prices reported down. As per trade sources, in the past month, Vietnam black pepper export grade 550 G / I has fallen 150 USD to stand at 2600 USD / ton and black pepper export 500 G / I also. Dropped 150 USD to stand at 2,450 USD / ton (FOB price - HCM).

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	9-Aug-18	8-Aug-18	Change
Kochi(Ker.) <b>Benchmark market</b>	Ungarbled	35100	34900	200
	Garbled	37100	36900	200
Chikmagalur(Kar.)	Ungarbled	35000	34500	500
New Delhi	Unpolished	40000	40000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	9-Aug-18	8-Aug-18	Change
Kochi(Ker.)	Arrivals	10	5	5
	Off-take	10	5	5

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	10-Aug-18	9-Aug-18	Change
Kochi(Ker.) <b>Benchmark market</b>	Ungarbled	35000	35100	-100
	Garbled	37000	37100	-100
Chikmagalur(Kar.)	Ungarbled	34500	35000	-500
New Delhi	Unpolished	40000	40000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	10-Aug-18	9-Aug-18	Change
Kochi(Ker.)	Arrivals	NA	10	-
	Off-take	NA	10	-

#### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-18	--	--	--	--	--
Aug-18	--	--	--	--	--
Sep-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
July-18	--	--	--	--
Aug-18	--	--	--	--
Sep-18	--	--	--	--

Spread	Jul-18	Aug-18	Sep-18
Basis	--	--	--
Jan-18	--	--	--
Feb-18	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

#### NCDEX- STOCK POSITION

Stocks	Demat 9.8.2018	In-Process 9.8.2018	Total 9.8.2018	EDD 6.8.2018
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT), \*EDD – Exchange Deliverable Date

### JEERA (CUMIN SEED)

**Fundamentals:**

- Mixed sentiments witnessed in cumin seed spot market on Friday.
- Currently, all India stocks reported around 25 – 27 lakh bags (1 bag = 55 Kgs).
- Export demand reported well in the Unjha spot market support Jeera prices. Buyers reported active at current price level as prices lower compared to last year same period.
- As per trade information, crop damaged reported in Syria and Turkey due to heavy rainfall in June support Indian Jeera in International market. Quality wise (due to heavy rainfall) and price wise Indian Jeera more affordable.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	10-Aug-18	9-Aug-18	Change
Unjha (Guj.) <b>Benchmark market</b>	Local	18000	17800	200
	NCDEX Quality	19500	19300	200
	Poojari type /Machine Cut	20500	20300	200
Unjha (Mundra Port) (Guj.)	1% Singapore	19200	19300	-100
	2% Singapore	18950	19050	-100
	1 % European	19700	19800	-100
	2% European	19450	19550	-100
Rajkot (Guj.)	Local	17900	17850	50
Patan (Guj.)	Local	17450	17655	-205
Dhrol (Guj.)	Local	17450	17100	350
Gondal (Guj.)	Local	18000	17750	250
Jodhpur (Raj.)	Local	18500	18400	100
Merta City (Nagaur)(Raj.)	Local	18900	18800	100
Nagaur (Raj.)	Local	18500	18400	100
AnandpurKalu(Raj.)	Local	NR	NR	-
New Delhi	Ganesh	20000	19500	500
	Poojari type / Machine Cut	21500	21000	500
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	10-Aug-18	9-Aug-18	Change
Unjha(Guj.)	Arrival	4000	5000	-1000
	Off-take	4000	5000	-1000
Rajkot(Guj.)	Arrival*	355	425	-70
Patan(Guj.)	Arrival*	13	30	-17
Dhrol(Guj.)	Arrival*	16	24	-8
Gondal(Guj.)	Arrival	700	600	100
Jodhpur(Raj.)	Arrival	200	250	-50
Merta City(Nagaur)(Raj.)	Arrival	800	1200	-400
Nagaur(Raj.)	Arrival	500	300	200
AnandpurKalu(Raj.)	Arrival	NR	NR	-
Arrival * Qtl				

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-18	-340.00	19800.00	19805.00	19300.00	19375.00
Sep-18	-240.00	20130.00	20230.00	19770.00	19870.00
Oct-18	-285.00	20385.00	20410.00	20035.00	20100.00

Contract	Volume	Change	OI	Change
Aug-18	2,856	786	1,140	-780
Sep-18	5,979	1,980	8,517	765
Oct-18	99	36	186	54

Spread	Aug-18	Sep-18	Oct-18
Spot	125		
Aug-18		495	
Sep-18			230

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	EDD
	9.8.2018	9.8.2018	9.8.2018	6.8.2018
Jodhpur	72	0	72	72
Unjha	2507	1022	3529	2341

(Quantity in MT), \*EDD – Exchange Deliverable Date

## CARDAMOM

### Fundamentals

- More or less steady sentiment witnessed in Cardamom spot market on Friday. As new crop supply continued prices likely to downward correct in coming days.
- *Increasing production expectations current year put cap on domestic spot prices. As first round picking activity is going on exportable quality reported lower, quality slowly improve from second picking activity.*
- *Current year new Cardamom supply coming to the market. Supply reported early current year due to favourable weather condition, normally starts from 1st August. Currently, from total arrivals 50 - 60% was new crop. Sources revealed that, for 2018 -19 productions may go up to 36,000 – 38,000 MT due to favourable weather. In 2017-18 crop year, Cardamom production is around 30,000 – 32,000 MT.*

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		10-Aug-18	9-Aug-18	Change
Vandanmettu <b>Benchmark market</b>	Max price	1318	1341	-23
	Avg. Price	1021	982	38
New Delhi	Medium	925	925	Unch
	6.5 (Bold)	975	975	Unch
	7 (Bold)	1150	1150	Unch
	7.5 (Bold)	1275	1275	Unch
	8 (Bold)	1550	1550	Unch
Arrival & Off-take in Kg				
Parameter	Centre	10-Aug-18	9-Aug-18	Change
Vandanmettu	Arrivals	59258	54452	4806
	Off-take	59258	54142	5116
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	10-Aug-18	9-Aug-18	Change
Singtam,Sikkim	Badadana	NA	525	-
Singtam	Chotadana	NA	445	-
Gangtok,Sikkim	Badadana	NA	525	-
Gangtok	Chotadana	NA	450	-
Siliguri, West Bengal	Badadana	NA	690	-
Siliguri	Chotadana	NA	475	-

### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-18	+20.00	1145.00	1145.00	1145.00	1145.00
Sep-18	+44.90	1135.00	1168.30	1135.00	1168.30
Oct-18	+43.90	1153.60	1164.80	1149.90	1163.90

Contract	Volume	Change	OI	Change
Aug-18	1	-1	7	-1
Sep-18	58	20	126	20
Oct-18	15	14	31	11

Spread	Aug-18	Sep-18	Oct-18
Spot	-124.00		
Aug-18		23.30	
Sep-18			-4.40

NB: Spread was done by taking Spot prices of Average quality prices.  
= Spot prices– Near month futures.

### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	EDD
	9.8.2018	9.8.2018	9.8.2018	6.8.2018
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--



## CORIANDER SEED

### Fundamentals:

- Steady to firm sentiments witnessed in coriander seed market on Friday. Lower supply reported as stockists were expecting higher prices in coming days.
- All India stock of coriander could be around 28 - 30 lakh bags which was 68 - 70 lakh bags during corresponding period last year. Till now almost new crop arrivals completed in the spot market.
- Lower production current year supports the prices from lower levels in the spot market.
- Coriander stockists may hold their stocks. We expect prices may go up in coming weeks.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	10-Aug-18	9-Aug-18	Change
Kota (Raj.) <b>Benchmark market</b>	Eagle	4800	4800	Unch
	Eagle(Split)	4800	4800	Unch
	Badami	4400	4400	Unch
	Badami(Split)	4400	4400	Unch
Guna (M.P.)	Badami	4200	4200	Unch
	Eagle	4500	4500	Unch
	Scooter	4800	4700	100
Neemuch (M.P.)	Badami	4600	4500	100
	Eagle	5300	5200	100
	Scooter	NA	NA	-
Ramganj (Raj.)	Eagle	4550	4550	Unch
	Eagle(Split)	4550	4550	Unch
	Badami	4200	4200	Unch
	Badami(Split)	4200	4200	Unch
	Scooter	5050	5050	Unch
Baran (Raj.)	Eagle	4400	4400	Unch
	Badami	4200	4200	Unch
Bhawani (Raj.)	Eagle	4700	4700	Unch
	Badami	4600	4600	Unch
	Scooter	5100	5100	Unch
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	NA	NA	-
	Eagle	NA	NA	-
Khari Baoli (Delhi)	Eagle (Dal)	5200	5200	Unch
	Eagle	6000	6000	Unch
	Scooter	6500	6500	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		10-Aug-18	9-Aug-18	Change
Kota (Raj.)	Arrival	1500	1500	Unch
	Offtake	1500	1500	Unch
Guna (M.P.)	Arrival	2000	2000	Unch
	Offtake	2000	2000	Unch
Neemuch (M.P.)	Arrival	600	700	-100
	Offtake	600	700	-100
Ramganj (Raj.)	Arrival	4000	3000	1000
	Offtake	4000	3000	1000
Baran (Raj.)	Arrival	1000	1000	Unch
	Offtake	1000	1000	Unch
Bhawani (Raj.)	Arrival	500	500	Unch
	Offtake	500	500	Unch

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Aug-18	+5.000	4938	5005	4940	4943
Sep-18	+12.00	5027	5080	5011	5020.00
Oct-18	+73.00	5322	5431	5392	5395.00

Contract	Volume	Change	OI	Change
Aug-18	4,350	330	4,380	-2,190
Sep-18	7,910	-580	36,870	2,300
Oct-18	650	-1,000	5,040	180

Spread	Aug-18	Sep-18	Oct-18
Basis	-143		
Aug-18		77	
Sep-18			375

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	EDD
	9.8.2018	9.8.2018	9.8.2018	6.8.2018
Baran	--	--	--	--
Gondal	--	--	--	--
Kota	70	0	70	70
Ramganj	20	40	60	60

(Quantity in MT), \*EDD – Exchange Deliverable Date

**CLOVE**

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	10-Aug-18	9-Aug-18	Change
Kerala	Kochi	80000	80000	Unch
	Kattapana	75000	75000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	59000	59000	Unch
	Zanzibar	NA	NA	-

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					10.8.2018	9.8.2018
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			26395	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	31000	31000
	Sirsi	Uttara Kannada			34257	--
	Yellapura	Uttara Kannada			30869	30111
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					10.8.2018	9.8.2018
Dry Chillies			Byadgi		--	--
			Guntur		9600	9600
	Bangalore	Bangalore	Local		--	--
			Mankattu	Average	--	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		14500	14500

Spice	Market	District/State	Variety	Grade	<i>Modal Price (Rs/Quintal)</i>	
					Date	
					10.8.2018	9.8.2018
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	10050

-- refers to Not Available

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