

REDCHILLI

Fundamentals:

- Steady sentiment witnessed in Chilli market on Saturday.
- Domestic buyers were unresponsive in the spot market due to ongoing transporters' strike and rainy season in India. Local traders are likely to become active after 15th August.
- **As per Agriwatch first preliminary production estimate Red Chilli production for 2019-20 is estimated at 1,232,499 MT compared to previous year's 1,050,481 MT.**
- In Andhra Pradesh, Red Chilli sowing as on 01 August 2018 reported 23,133 hectares as compared to 6,913 hectares in the corresponding period last year, 19% sowing completed from season normal. Till now, Guntur region reported 8,691 hectares compared to last year 2,750 hectares and Kurnool reported 6,944 hectares compared to last year 2,914 hectares.
- Overall, the average rainfall received in Andhra Pradesh from 1-6-2018 to 1-8-2018 is recorded as 215.5 mm as against the Normal as on date of 247.9 mm showing by Normal -13 percent.
- Normal export demand reported in Guntur market from Malaysia, Bangladesh, Indonesia, Dubai etc.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)						
Centre	Grade	11-Aug-18		10-Aug-18		Change (High to High)
		Low	High	Low	High	
Guntur (A.P.) Benchmark market	NCDEX Quality	Closed	Closed	7800	8300	-
	LCA 334	Closed	Closed	8300	8600	-
	Teja	Closed	Closed	9500	10600	-
	No. 273	Closed	Closed	10000	10800	-
	No. 5	Closed	Closed	9500	10400	-
	Fatki	Closed	Closed	5000	6000	-
	Byadgi	Closed	Closed	9500	10500	-
	US 341	Closed	Closed	10000	10700	-
	DenvorDelux	Closed	Closed	9500	10000	-
Warangal (Telangana)	Indam 5	Closed	Closed	10000	10500	-
	Teja	Closed	Closed	9000	10300	-
	Wonder Hot	Closed	Closed	9300	10200	-
	341	Closed	Closed	9600	10600	-
	DenvorDelux	Closed	Closed	9600	10600	-
	Paprika	Closed	Closed	NA	NA	-
Bedia (M.P.)	Fatki	Closed	Closed	3600	6100	-
	No. 12	Closed	Closed	10200	10200	-
	Indu 2070	Closed	Closed	NA	NA	-
	Mico (Teja)	Closed	Closed	12800	12800	-
	Jhankar	Closed	Closed	NA	NA	-
New Delhi	Ganesh	Closed	Closed	NA	NA	-
	Teja (Khamam)	Closed	Closed	11500	11500	-
	M.P. MacoTeja	Closed	Closed	NA	NA	-
	Pala 12	Closed	Closed	NA	NA	-
	LCA 334	Closed	Closed	10600	10600	-
	Fatki	Closed	Closed	5000	5000	-
Khammam (Telangana)	Packing	Closed	Closed	10600	10600	-
	Teja (Cold storage)	Closed	Closed	8000	10000	-
	Teja (Non cold storage)	Closed	Closed	6000	7000	-
Byadgi(Karnataka)	Dabbi	14600	14600	14600	14600	Unch
	Guntur	7800	7800	7800	7800	Unch
	Kaddi	13600	13600	13600	13600	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*						

Centre	Parameter	11-Aug-18	10-Aug-18	Change
Guntur (A.P.)	Arrivals	Closed	40000	-
	Off-take	Closed	25000	-
Warangal (Telangana)	Arrivals	Closed	4000	-
Khammam (Telangana)	Arrivals (Cold storage) *	Closed	4000	-
	Arrivals (Non cold storage) *	Closed	500	-
Byadgi(Karnataka)	Arrivals	NA	1590	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar -17	--	--	--	--	--
Apr -17	--	--	--	--	--
Jun-17	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar -17	--	--	--	--
Apr -17	--	--	--	--
Jun-17	--	--	--	--

Spread	Mar-17	Apr-17	Jun-17
Basis	--	--	--
Mar -17	--	--	--
Apr -17	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	EDD
	10.8.2018	10.8.2018	10.8.2018	6.8.2018
Guntur	--	--	--	--

(Quantity in MT), *EDD – Exchange Deliverable Date

TURMERIC

Fundamentals:

- Steady sentiments witnessed in Turmeric spot market on Saturday.
- In Telangana, turmeric sowing as on 08 August 2018 was reported at 46,718 hectares as compared to 44,299 hectares in the corresponding period last year. Current sowing stands at 85% of normal for the season. Till now, Nizamabad region has reported 14,094 hectares in acreage compared to last year's 12,800 hectares and Warangal (rural) has reported 5,521 hectares of acreage compared to last year's 4,250 hectares.
- As per Agriwatch first preliminary production estimate Turmeric production for 2019-20 is estimated at 543,686 MT(basis dry crop)compared to previous year's 476,771 MT.**
- In Andhra Pradesh, Turmeric sowing as on 01 August 2018 reported 12,320 hectares as compared to 7,998 hectares in the corresponding period last year, 68% sowing completed from season normal.
- Overall, the average rainfall received in Telangana State from 1-6-2018 to 1.8.2018 is recorded as 319.7 mm as against the Normal as on date of 378.1 mm showing Normal of -15%.
- In Maharashtra, turmeric new crop almost finished in Sanglimandi. However, from Basmat and Hingoli region (late sowing zone) around 70 – 80% of new crop has been traded. Turmeric sowing almost completed in major growing regions.
- Tamil Nadu's Turmeric production during current year is likely to decline by 50 - 55% on account of lower acreage. Overall current year's arrivals almost completed. *Current year Turmeric sowing continues in Tamil Nadu, till date around 75 – 85% completed due to good rainfall.*

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	11-Aug-18	10-Aug-18	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	Closed	7400	-
	Double polish finger	Closed	8400	-
	Gattah (unpolished)	Closed	7100	-
	Gattah (double polished)	Closed	8100	-
Warangal (Telangana)	Finger	Closed	7300	-
	Round	Closed	7300	-
Erode (Tamil Nadu)	Finger	Closed	8200	-
	Gattah	Closed	7500	-
	Sellem	Closed	8800	-
Coimbatore (Tamil Nadu)	Bulb	NR	NR	-
	Finger	NR	NR	-
Salem (Tamil Nadu)	Bulb	NR	NR	-
	Finger	NR	NR	-
Sangli (Maharashtra)	Rajpuri/Selam Finger	Closed	10000	-
	Rajpuri Medium	Closed	9500	-
	DesiKadappa	Closed	7500	-
Basmat (Maharashtra)	Sellem Powder	Closed	7000	-
	Mini sellem	Closed	7500	-
	Super Sellem	Closed	8000	-
	Gattah Powder	Closed	7000	-
	Gattah Premium	Closed	7500	-
Duggirala (Andhra Pradesh)	Bulb	Closed	6300	-
	Bilty	Closed	6867	-
	Finger	Closed	6300	-
	Bilty	Closed	6867	-
Lanka Market (Nagaon, Assam)	Local (Polished)	NA	NA	-

	Local (Un Polished)	NA	NA	-
	Hybrid Variety-Single Polished	NA	NA	-
	Hybrid Variety-Double Polished	NA	NA	-
	Gattah	8200	8200	Unch
Delhi	Mini sellem	9300	9300	Unch
	Finger Single Polished	8500	8500	Unch
	Finger Double Polished	9600	9600	Unch
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	11-Aug-18	10-Aug-18	Change
Nizamabad (Telangana)	Arrival	Closed	2500	-
	Off-take	Closed	2500	-
Warangal (Telangana)	Arrival	Closed	1500	-
Salem (Tamil Nadu)	Arrival*	NR	NR	-
Erode (Tamil Nadu)	Arrival	Closed	3000	-
	Off-take	Closed	3000	-
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival#	Closed	NA	-
Basmat (Maharashtra)	Arrival*	Closed	1250	-
Duggirala (Andhra Pradesh)	Arrival*	Closed	1500	-
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-18	--	--	--	--	--
Sep-18	--	--	--	--	--
Oct-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Aug-18	--	--	--	--
Sep-18	--	--	--	--
Oct-18	--	--	--	--

Spread	Aug-18	Sep-18	Oct-18
Spot	--	--	--
Aug-18	--	--	--
Sep-18	--	--	--

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	EDD
	10.8.2018	10.8.2018	10.8.2018	6.8.2018
Sangli	89	0	89	89
Erode	--	--	--	--
Nizamabad	30	20	50	50
Warangal	--	--	--	--

(Quantity in MT), *EDD – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:

- Steady sentiment witnessed in pepper spot market on Saturday. *Pepper prices likely to recover in coming days as most of the days traded bottom level. Lower imported pepper reported due to strict restriction.*
- Vietnam pepper prices pepper price in Chu Se (Gia Lai province) decreased from 48,500 VND / kg to 48,000 VND / kg; Pepper prices in Ba Ria - Vung Tau and BinhPhuoc provinces decreased by VND1,000 / kg, in turn by VND50,000 and VND49,000 / kg respectively. Meanwhile, prices in DakLak, DakNong, DongNai today unchanged, maintaining at 49,000 VND / kg yesterday.
- Black pepper export prices reported down. As per trade sources, in the past month, Vietnam black pepper export grade 550 G / I has fallen 150 USD to stand at 2600 USD / ton and black pepper export 500 G / I also. Dropped 150 USD to stand at 2,450 USD / ton (FOB price - HCM).

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	11-Aug-18	10-Aug-18	Change
Kochi(Ker.) Benchmark market	Ungarbled	Closed	35000	-
	Garbled	Closed	37000	-
Chikmagalur(Kar.)	Ungarbled	Closed	34500	-
New Delhi	Unpolished	40000	40000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	11-Aug-18	10-Aug-18	Change
Kochi(Ker.)	Arrivals	Closed	NA	-
	Off-take	Closed	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
July-18	--	--	--	--	--
Aug-18	--	--	--	--	--
Sep-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
July-18	--	--	--	--
Aug-18	--	--	--	--
Sep-18	--	--	--	--

Spread	Jul-18	Aug-18	Sep-18
Basis	--	--	--
Jan-18	--	--	--
Feb-18	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 10.8.2018	In-Process 10.8.2018	Total 10.8.2018	EDD 6.8.2018
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT), *EDD – Exchange Deliverable Date

JEERA (CUMIN SEED)

Fundamentals:

- Mixed sentiments witnessed in cumin seed spot market on Saturday.
- Currently, all India stocks reported around 25 – 27 lakh bags (1 bag = 55 Kgs).
- Export demand reported well in the Unjha spot market support Jeera prices. Buyers reported active at current price level as prices lower compared to last year same period.
- As per trade information, crop damaged reported in Syria and Turkey due to heavy rainfall in June support Indian Jeera in International market. Quality wise (due to heavy rainfall) and price wise Indian Jeera more affordable.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	11-Aug-18	10-Aug-18	Change
Unjha (Guj.) Benchmark market	Local	17800	18000	-200
	NCDEX Quality	19300	19500	-200
	Poojari type /Machine Cut	20300	20500	-200
Unjha (Mundra Port) (Guj.)	1% Singapore	19200	19200	Unch
	2% Singapore	18950	18950	Unch
	1 % European	19700	19700	Unch
	2% European	19450	19450	Unch
Rajkot (Guj.)	Local	17785	17900	-115
Patan (Guj.)	Local	17780	17450	330
Dhrol (Guj.)	Local	17600	17450	150
Gondal (Guj.)	Local	17750	18000	-250
Jodhpur (Raj.)	Local	18200	18500	-300
Merta City (Nagaur)(Raj.)	Local	18400	18900	-500
Nagaur (Raj.)	Local	18300	18500	-200
AnandpurKalu(Raj.)	Local	NR	NR	-
New Delhi	Ganesh	19500	20000	-500
	Poojari type / Machine Cut	21000	21500	-500
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	11-Aug-18	10-Aug-18	Change
Unjha(Guj.)	Arrival	4000	4000	Unch
	Off-take	4000	4000	Unch
Rajkot(Guj.)	Arrival*	285	355	-70
Patan(Guj.)	Arrival*	14	13	1
Dhrol(Guj.)	Arrival*	10	16	-6
Gondal(Guj.)	Arrival	400	700	-300
Jodhpur(Raj.)	Arrival	400	200	200
Merta City(Nagaur)(Raj.)	Arrival	500	800	-300
Nagaur(Raj.)	Arrival	450	500	-50
AnandpurKalu(Raj.)	Arrival	NR	NR	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-18	--	--	--	--	--
Sep-18	--	--	--	--	--
Oct-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Aug-18	--	--	--	--
Sep-18	--	--	--	--
Oct-18	--	--	--	--

Spread	Aug-18	Sep-18	Oct-18
Spot	--	--	--
Aug-18	--	--	--
Sep-18	--	--	--

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices – Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	EDD
	10.8.2018	10.8.2018	10.8.2018	6.8.2018
Jodhpur	72	0	72	72
Unjha	2534	1010	3544	2341

(Quantity in MT), *EDD – Exchange Deliverable Date

CARDAMOM

Fundamentals

- More or less steady sentiment witnessed in Cardamom spot market on Saturday. As new crop supply continued prices likely to downward correct in coming days.
- *Increasing production expectations current year put cap on domestic spot prices. As first round picking activity is going on exportable quality reported lower, quality slowly improve from second picking activity.*
- *Current year new Cardamom supply coming to the market. Supply reported early current year due to favourable weather condition, normally starts from 1st August. Currently, from total arrivals 50 - 60% was new crop. Sources revealed that, for 2018 -19 productions may go up to 36,000 – 38,000 MT due to favourable weather. In 2017-18 crop year, Cardamom production is around 30,000 – 32,000 MT.*

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		11-Aug-18	10-Aug-18	Change
Kochi Benchmark market	Max price	1309	1318	-9
	Avg. Price	1025	1021	5
New Delhi	Medium	925	925	Unch
	6.5 (Bold)	975	975	Unch
	7 (Bold)	1150	1150	Unch
	7.5 (Bold)	1275	1275	Unch
	8 (Bold)	1550	1550	Unch
Arrival & Off-take in Kg				
Parameter	Centre	11-Aug-18	10-Aug-18	Change
Kochi	Arrivals	58102	59258	-1156
	Off-take	56178	59258	-3080
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	11-Aug-18	10-Aug-18	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-18	--	--	--	--	--
Sep-18	--	--	--	--	--
Oct-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Aug-18	--	--	--	--
Sep-18	--	--	--	--
Oct-18	--	--	--	--

Spread	Aug-18	Sep-18	Oct-18
Spot	--	--	--
Aug-18	--	--	--
Sep-18	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices.
= Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	EDD
	10.8.2018	10.8.2018	10.8.2018	6.8.2018
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Steady sentiments witnessed in coriander seed market on Saturday. Lower supply reported as stockists were expecting higher prices in coming days.
- All India stock of coriander could be around 28 - 30 lakh bags which was 68 - 70 lakh bags during corresponding period last year. Till now almost new crop arrivals completed in the spot market.
- Lower production current year supports the prices from lower levels in the spot market.
- Coriander stockists may hold their stocks. We expect prices may go up in coming weeks.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	11-Aug-18	10-Aug-18	Change
Kota (Raj.) Benchmark market	Eagle	4800	4800	Unch
	Eagle(Split)	4800	4800	Unch
	Badami	4400	4400	Unch
	Badami(Split)	4400	4400	Unch
Guna (M.P.)	Badami	Closed	4200	-
	Eagle	Closed	4500	-
	Scooter	Closed	4800	-
Neemuch (M.P.)	Badami	Closed	4600	-
	Eagle	Closed	5300	-
	Scooter	Closed	NA	-
Ramganj (Raj.)	Eagle	4550	4550	Unch
	Eagle(Split)	4550	4550	Unch
	Badami	4200	4200	Unch
	Badami(Split)	4200	4200	Unch
	Scooter	5050	5050	Unch
Baran (Raj.)	Eagle	4400	4400	Unch
	Badami	4200	4200	Unch
Bhawani (Raj.)	Eagle	Closed	4700	-
	Badami	Closed	4600	-
	Scooter	Closed	5100	-
	Double Paroot	Closed	NA	-
Gondal(Guj.)	Badami	NA	NA	-
	Eagle	NA	NA	-
Khari Baoli (Delhi)	Eagle (Dal)	5200	5200	Unch
	Eagle	6000	6000	Unch
	Scooter	6500	6500	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		11-Aug-18	10-Aug-18	Change
Kota (Raj.)	Arrival	1500	1500	Unch
	Offtake	1500	1500	Unch
Guna (M.P.)	Arrival	Closed	2000	-
	Offtake	Closed	2000	-
Neemuch (M.P.)	Arrival	Closed	600	-
	Offtake	Closed	600	-
Ramganj (Raj.)	Arrival	3000	4000	-1000
	Offtake	3000	4000	-1000
Baran (Raj.)	Arrival	1000	1000	Unch
	Offtake	1000	1000	Unch
Bhawani (Raj.)	Arrival	Closed	500	-
	Offtake	Closed	500	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Aug-18	--	--	--	--	--
Sep-18	--	--	--	--	--
Oct-18	--	--	--	--	--

Contract	Volume	Change	OI	Change
Aug-18	--	--	--	--
Sep-18	--	--	--	--
Oct-18	--	--	--	--

Spread	Aug-18	Sep-18	Oct-18
Basis	--	--	--
Aug-18	--	--	--
Sep-18	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	EDD
	10.8.2018	10.8.2018	10.8.2018	6.8.2018
Baran	--	--	--	--
Gondal	--	--	--	--
Kota	70	0	70	70
Ramganj	20	40	60	60

(Quantity in MT), *EDD – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	11-Aug-18	10-Aug-18	Change
Kerala	Kochi	80000	80000	Unch
	Kattapana	75000	75000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	59000	59000	Unch
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					11.8.2018	10.8.2018
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	26395
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	--	31000
	Sirsi	Uttara Kannada			--	34257
	Yellapura	Uttara Kannada			--	30869
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					11.8.2018	10.8.2018
Dry Chillies			Byadgi		--	--
			Guntur		--	9600
	Bangalore	Bangalore	Local		--	--
			Mankattu	Average	--	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	14500



Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					11.8.2018	10.8.2018
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	--

-- refers to Not Available

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