

## **RED CHILLI**

#### **Fundamentals:**

- Steady sentiment witnessed in Chilli market on Monday.
- Domestic buyers were slowly active in the spot market. More active participation expected from local traders in coming weeks.
- As per Agriwatch first preliminary production estimate Red Chilli production for 2019-20 is estimated at 1,232,499 MT compared to previous year's 1,050,481 MT.
- In Andhra Pradesh, Red Chilli sowing as on 08 August 2018 reported 24,157 hectares as compared to 8,566 hectares in the corresponding period last year, 19% sowing completed from season normal. Till now, Guntur region reported 10,335 hectares compared to last year 4,000 hectares and Kurnool reported 6,033 hectares compared to last year 2,914 hectares.
- Overall, the average rainfall received in Andhra Pradesh from 1-6-2018 to 8-8-.2018 is recorded as 236.5 mm as against the Normal as on date of 281.3 mm showing by Normal -16 percent.
- Normal export demand reported in Guntur market from Malaysia, Bangladesh, Indonesia, Dubai etc.

	Red Chilli Spot Market Pr	ices(l	Loos	e): (Rs/Q	tl)			
Centre	Grade	1	l3-Aι	ıg-18	11	-Auç	g-18	Change
Centre	Grade	Lo	W	High	Low		High	(High to High)
	NCDEX Quality	78	00	8300	Closed	k	Closed	-
	LCA 334	83	00	8600	Closed	t	Closed	-
	Teja	95	00	10600	Closed	ı k	Closed	-
	No. 273	100	000	10800	Closed	t	Closed	-
Guntur (A.P.)	No. 5	95	00	10400	Closed	k	Closed	-
Benchmark market	Fatki	50	00	6000	Closed	k	Closed	•
	Byadgi	95	00	10500	Closed	k	Closed	-
	US 341	100	000	10700	Closed	k	Closed	•
	DenvorDelux	95	00	10000	Closed	t	Closed	-
	Indam 5	100	000	10500	Closed	t	Closed	-
	Teja	90	00	10300	Closed	k	Closed	-
	Wonder Hot	93	00	10200	Closed	t	Closed	-
Marangal (Talangana)	341	96	00	10600	Closed	t	Closed	-
Warangal (Telangana)	DenvorDelux	96	00	10600	Closed	t	Closed	-
	Paprika	N.	Α	NA	Closed	ı k	Closed	-
	Fatki	36	00	6100	Closed	t	Closed	-
	No. 12	102	200	10200	Closed	<u> </u>	Closed	-
	Indu 2070	N	Α	NA	Closed	<u>1</u>	Closed	-
Bedia (M.P.)	Mico (Teja)	128	300	12800	Closed	1	Closed	-
	Jhankar	N.	Α	NA	Closed	1	Closed	-
	Ganesh	N	Α	NA	Closed	ı	Closed	-
	Teja (Khamam)	115	500	11500	Closed	1	Closed	-
	M.P. MacoTeja	N.	Α	NA	Closed	t	Closed	-
New Delhi	Pala 12	N.	Α	NA	Closed	1	Closed	-
New Delhi	LCA 334	106	600	10600	Closed	<u> </u>	Closed	-
	Fatki	50	00	5000	Closed	t	Closed	-
	Packing	106	300	10600	Closed	t	Closed	-
Khammam (Talangara)	Teja (Cold storage)	80	00	10000	Closed	k	Closed	-
Khammam (Telangana)	Teja (Non cold storage)	60	00	7000	Closed	l	Closed	-
	Dabbi	146	600	14600	14600	)	14600	Unch
Byadgi(Karnataka)	Guntur	78	00	7800	7800		7800	Unch
	Kaddi	136	300	13600	13600		13600	Unch
Arriv	als & Off-take in bags (1 bag	g = 4	5 Kg)	, (1 bag :	= 38Kgs	<b>()</b> *		
Centre	Parameter		13-Aug-18			11-Aug-18		Change
Cuntum (A.D.)	Arrivals		60000		C	Closed	-	
Guntur (A.P.)	Off-take		50000		C	Closed	-	



## **Spices-Daily-Fundamental-Report** 13<sup>th</sup> August, 2018

Warangal (Telangana)	Arrivals	3000	Closed	-
Khammam (Telangana)	Arrivals (Cold storage) *	4000	Closed	-
Knammam (Telangana)	Arrivals (Non cold storage) *	500	Closed	-
Byadgi(Karnataka)	Arrivals	NA	NA	-

#### **NCDEX-FUTURES MARKET**

Contract	+/-\$	Open	High	Low	Close	
Mar -17						
Apr -17						
Jun-17						

Contract	Volume	Change	OI	Change
Mar -17				
Apr -17				
Jun-17				

Spread	Mar-17	Apr-17	Jun-17
Basis			
Mar -17			
Apr -17			

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices- Near month futures.

## **NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	EDD
	11.8.2018	11.8.2018	11.8.2018	6.8.2018
Guntur				

(Quantity in MT), \*EDD – Exchange Deliverable Date



## **TURMERIC**

#### **Fundamentals:**

- Steady sentiments witnessed in Turmeric spot market on Monday.
- In Andhra Pradesh, Turmeric sowing as on 08 August 2018 reported 13,561 hectares as compared to 10,198 hectares in the corresponding period last year, 75% sowing completed from season normal.
- In Telangana, turmeric sowing as on 08 August 2018 was reported at 46,718 hectares as compared to 44,299 hectares in the corresponding period last year. Current sowing stands at 85% of normal for the season. Till now, Nizamabad region has reported 14,094 hectares in acreage compared to last year's 12,800 hectares and Warangal (rural) has reported 5,521 hectares of acreage compared to last year's 4,250 hectares.
- As per Agriwatch first preliminary production estimate Turmeric production for 2019-20 is estimated at 543,686 MT(basis dry crop)compared to previous year's 476,771 MT.
- Overall, the average rainfall received in Telangana state from 1 Jun 2018 to 8 Aug 2018 is recorded at 338.0 mm as against the Normal as on date of 423.5 mm showing negative divergence of 20%.
- In Maharashtra, turmeric new crop almost finished in Sangli mandi. However, from Basmat and Hingoli region (late sowing zone) around 75 – 85% of new crop has been traded. Turmeric sowing almost completed in major growing regions.
- Tamil Nadu's turmeric production during current year declined by 50-55% on account of lower acreage. Overall
  current year's arrivals almost completed. During current crop year Turmeric sowing almost finished, due to good
  rainfall in major growing regions sowing area is likely to go up.

Turr	neric Spot Market Prices(Loose): (Rs	/QtI)		
Centre	Grade	13-Aug-18	11-Aug-18	Change
	Nizam quality	7300	Closed	-
Nizamabad(Telangana)	Double polish finger	8300	Closed	-
Benchmark market	Gattah (unpolished)	7000	Closed	-
	Gattah (double polished)	8000	Closed	-
Warangal (Talangana)	Finger	7300	Closed	-
Warangal (Telangana)	Round	7300	Closed	-
	Finger	8100	Closed	-
Erode (Tamil Nadu)	Gattah	7400	Closed	-
	Sellem	8700	Closed	-
Caimbatara (Tamil Nadu)	Bulb	NR	NR	-
Coimbatore (Tamil Nadu)	Finger	NR	NR	-
Solom (Tomil Nodu)	Bulb	7885	NR	-
Salem (Tamil Nadu)	Finger	8995	NR	-
	Rajpuri/Selam Finger	Closed	Closed	-
Sangli (Maharashtra)	Rajpuri Medium	Closed	Closed	-
	DesiKadappa	Closed	Closed	-
	Sellem Powder	7000	Closed	-
	Mini sellem	7500	Closed	-
Basmat (Maharashtra)	Super Sellem	7700	Closed	-
	Gattah Powder	6800	Closed	-
	Gattah Premium	7200	Closed	-
	Bulb	NA	Closed	-
Duggirala (Andhra Bradach)	Bilty	NA	Closed	-
Duggirala (Andhra Pradesh)	Finger	NA	Closed	-
	Bilty	NA	Closed	-
	Local (Polished)	NA	NA	-
Lonka Market (Nagaan Assam)	Local (Un Polished)	NA	NA	-
Lanka Market (Nagaon, Assam)	Hybrid Variety-Single Polished	NA	NA	-
	Hybrid Variety-Double Polished	NA	NA	-
Dolh:	Gattah	8200	8200	Unch
Delhi	Mini sellem	9300	9300	Unch



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	Finger Single Polished	8500	8500	Unch		
	Finger Double Polished	9600	9600	Unch		
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)						
Centre	Parameter	13-Aug-18	11-Aug-18	Change		
Nizamabad (Telangana)	Arrival	4000	Closed	-		
Nizamabau (Telangana)	Off-take	4000	Closed	-		
Warangal (Telangana)	Arrival	1500	Closed	-		
Salem (Tamil Nadu)	Arrival*	NR	NR	-		
Erode (Tamil Nadu)	Arrival	3000	Closed	-		
Erode (Tallili Nadu)	Off-take	3000	Closed	-		
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-		
Sangli (Maharashtra)	Arrival#	Closed	Closed	-		
Basmat (Maharashtra)	Arrival*	3000	Closed	-		
Duggirala (Andhra Pradesh)	Arrival*	NA	Closed	-		
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-		
	Arrival * Qtl					

## **NCDEX-FUTURES MARKET**

Contract	+/-\$	Open	High	Low	Close
Aug-18	-70	7090	7102	6980	7020
Sep-18	-60	7190	7200	7060	7128
Oct-18	-48	7270	7288	7170	7210

Contract	Volume	Change	OI	Change
Aug-18	3,150	-3,330	1,025	-1,455
Sep-18	7,670	-130	17,090	40
Oct-18	1,015	730	2,720	510

Spread	Aug-18	Sep-18	Oct-18
Spot	280		
Aug-18		108	
Sep-18			82

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices— Near month futures.

### **NCDEX- STOCK POSITION**

HODEX GIGGRI CONTON						
Stocks	Demat	In- Process	Total	EDD		
	11.8.2018	11.8.2018	11.8.2018	6.8.2018		
Sangli	89	0	89	89		
Erode						
Nizamabad	30	20	50	50		
Warangal						

(Quantity in MT), \*EDD – Exchange Deliverable Date



## **BLACK PEPPER**

#### **Fundamentals:**

- Steady sentiment witnessed in pepper spot market on Monday.
- Pepper prices likely to recover in coming days as most of the days traded bottom level. Lower imported pepper reported due to strict restriction.
- Vietnam pepper prices pepper price in Chu Se (Gia Lai province) decreased from 48,500 VND / kg to 48,000 VND / kg; Pepper prices in Ba Ria Vung Tau and Binh Phuoc provinces decreased by VND1,000 / kg, in turn by VND50,000 and VND49,000 / kg respectively. Meanwhile, prices in DakLak, Dak Nong, DongNai today unchanged, maintaining at 49,000 VND / kg yesterday.
- Black pepper export prices reported down. As per trade sources, in the past month, Vietnam black pepper export grade 550 G / I has fallen 150 USD to stand at 2600 USD / ton and black pepper export 500 G / I also. Dropped 150 USD to stand at 2,450 USD / ton (FOB price - HCM).

Bla	Black Pepper Spot Market Prices(Loose): (Rs/Qtl)						
Centre	Grade	13-Aug-18	11-Aug-18	Change			
Kochi (Ker.)	Ungarbled	35000	Closed	-			
Benchmark market	Garbled	37000	Closed	-			
Chikmagalur (Kar.)	Ungarbled	34000	Closed	-			
New Delhi	Unpolished	40000	40000	Unch			
New Dellii	Number 11.5	NA	NA	-			
	Arrivals & Off-ta	ke in Tons					
Centre	Parameter	13-Aug-18	11-Aug-18	Change			
Kaahi/Kar \	Arrivals	17	Closed	-			
Kochi(Ker.)	Off-take	17	Closed	-			

#### **NCDEX-FUTURES MARKET**

Contract	+/-\$	Open	High	Low	Close
July-18					
Aug-18					
Sep-18					

Contract	Volume	Change	OI	Change
July-18				
Aug-18				
Sep-18		-		

Spread	Jul-18	Aug-18	Sep-18
Basis			-
Jan-18			-
Feb-18			

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices— Near month futures.

#### **NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	EDD
Otocks	11.8.2018	11.8.2018 11.8.2018		6.8.2018
Calicut			-	-
Kochi				

(Quantity in MT), \*EDD – Exchange Deliverable Date



## JEERA (CUMIN SEED)

#### **Fundamentals:**

- Mixed sentiments witnessed in cumin seed spot market on Monday.
- Currently, all India stocks reported around 25 27 lakh bags (1 bag = 55 Kgs).
- Export demand reported well in the Unjha spot market support Jeera prices. Buyers reported active at current price level as prices lower compared to last year same period.
- As per trade information, crop damaged reported in Syria and Turkey due to heavy rainfall in June support Indian Jeera in International market. Quality wise (due to heavy rainfall) and price wise Indian Jeera more affordable.

Jeera(C	umin Seed) Spot Market Prices(Loo	se): (Rs/Qtl)		
Centre	Grade	13-Aug-18	11-Aug-18	Change
Haiba (Cui )	Local	17800	17800	Unch
Unjha (Guj.) Benchmark market	NCDEX Quality	19300	19300	Unch
Benchmark market	Poojari type /Machine Cut	20300	20300	Unch
	1% Singapore	19200	19200	Unch
Unjha (Mundra Port) (Guj.)	2% Singapore	18950	18950	Unch
Offina (Munura Port) (Guj.)	1 % European	19700	19700	Unch
	2% European	19450	19450	Unch
Rajkot (Guj.)	Local	18005	17785	220
Patan (Guj.)	Local	17500	17780	-280
Dhrol (Guj.)	Local	17375	17600	-225
Gondal (Guj.)	Local	17750	17750	Unch
Jodhpur (Raj.)	Local	18200	18200	Unch
Merta City (Nagaur)(Raj.)	Local	18500	18400	100
Nagaur (Raj.)	Local	18300	18300	Unch
AnandpurKalu(Raj.)	Local	18000	NR	-
Now Polls!	Ganesh	19500	19500	Unch
New Delhi	Poojari type / Machine Cut	21000	21000	Unch
	Arrival & Off-take in bags (1 bag = 5	5 kg)		
Centre	Parameter	13-Aug-18	11-Aug-18	Chang
Uniba(Ci.)	Arrival	3000	4000	-1000
Unjha(Guj.)	Off-take	3000	4000	-1000
Rajkot(Guj.)	Arrival*	265	285	-20
Patan(Guj.)	Arrival*	70	14	56
Dhrol(Guj.)	Arrival*	8	10	-2
Gondal(Guj.)	Arrival	400	400	Unch
Jodhpur(Raj.)	Arrival	600	400	200
Merta City(Nagaur)(Raj.)	Arrival	200	500	-300
Nagaur(Raj.)	Arrival	250	450	-200
AnandpurKalu(Raj.)	Arrival	NA	NR	-
. , , , ,	Arrival * Qtl			

#### **NCDEX-FUTURES MARKET**

Contract	+/-\$	Open	High	Low	Close
Aug-18	-215.00	19360.00	19550.00	19125.00	19125.00
Sep-18	-170.00	19820.00	20035.00	19570.00	19670.00
Oct-18	-225.00	20025.00	20215.00	19830.00	19870.00

Contract	Volume	Change OI		Change
Aug-18	930	-1,926	897	-243
Sep-18	4,002	-1,977	8,439	-78
Oct-18	225	126	261	75

Spread	Aug-18	Sep-18	Oct-18
Spot	175		
Aug-18		545	
Sep-18			200

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices— Near month futures.

#### **NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	EDD
Stocks	11.8.2018	11.8.2018	11.8.2018	6.8.2018
Jodhpur	72	0	72	72
Unjha	2567	983	3550	2341

(Quantity in MT), \*EDD - Exchange Deliverable Date



## **CARDAMOM**

#### **Fundamentals**

- Steady to firm sentiment witnessed in Cardamom spot market on Monday.
- Due to heavy rainfall in Kerala growing regions Cardamom supply affected and some crop damaged reported and support the prices.
- As first round picking activity is going on exportable quality reported lower, quality slowly improve from second picking activity.
- Current year new Cardamom supply coming to the market. Supply reported early current year due to favourable weather condition, normally starts from 1st August. Currently, from total arrivals 50 60% was new crop. Sources revealed that, for 2018 -19 productions may go up to 36,000 38,000 MT due to favourable weather. In 2017-18 crop year, Cardamom production is around 30,000 32,000 MT.

Small C	ardamom Spot Market F	Prices(Loose): (Rs/	Kg)	
Auction Price		13-Aug-18	11-Aug-18	Change
Kumily	Max price	1470	1309	161
Benchmark market	Avg. Price	1075	1025	49
	Medium	925	925	Unch
New Delhi	6.5 (Bold)	975	975	Unch
	7 (Bold)	1150	1150	Unch
	7.5 (Bold)	1275	1275	Unch
	8 (Bold)	1550	1550	Unch
	Arrival & Off-tak	e in Kg		
Parameter	Centre	13-Aug-18	11-Aug-18	Change
Kumily	Arrivals	51026	58102	-7076
Kullilly	Off-take	51026	56178	-5152
Lar	ge Cardamom Spot Mark	et Prices: (Rs/Kg)		
Center	Туре	13-Aug-18	11-Aug-18	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

#### **MCX-FUTURES MARKET**

Contract	+/-\$	Open	High	Low	Close
Aug-18	+33.00	1175.00	1178.00	1175.00	1178.00
Sep-18	+46.70	1202.00	1214.60	1195.50	1214.60
Oct-18	+45.80	1196.00	1207.60	1196.00	1207.00

Contract	Volume	Change	OI	Change
Aug-18	2	1	5	-2
Sep-18	64	6	136	10
Oct-18	9	-6	34	3

Spread	Aug-18	Sep-18	Oct-18
Spot	-103.00		
Aug-18		36.60	
Sep-18			-7.60

NB: Spread was done by taking Spot prices of Average quality prices.

= Spot prices— Near month futures.

## MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	EDD
	11.8.2018	11.8.2018	11.8.2018	6.8.2018
Vandanmedu				
T.N.(Bodi)				



## **CORIANDER SEED**

#### **Fundamentals:**

- By and large steady sentiments witnessed in coriander seed market on Monday.
- All India stock of coriander could be around 28 30 lakh bags which was 68 70 lakh bags during corresponding period last year. Till now almost new crop arrivals completed in the spot market.
- Lower production current year supports the prices from lower levels in the spot market.
- Coriander stockists may hold their stocks. We expect prices may go up in coming weeks.

	Coriander Spot Market Price	es(Loose): (Rs/Qtl)		
Centre	Grade (New)	13-Aug-18	11-Aug-18	Change
	Eagle	4700	4800	-100
Kota (Raj.)	Eagle(Split)	4700	4800	-100
Benchmark market	Badami	4400	4400	Unch
	Badami(Split)	4400	4400	Unch
	Badami	4200	Closed	-
Guna (M.P.)	Eagle	4500	Closed	-
, ,	Scooter	4800	Closed	-
	Badami	Closed	Closed	-
Neemuch (M.P.)	Eagle	Closed	Closed	-
, ,	Scooter	Closed	Closed	-
	Eagle	4550	4550	Unch
	Eagle(Split)	4550	4550	Unch
Ramganj (Raj.)	Badami	4200	4200	Unch
	Badami(Split)	4200	4200	Unch
	Scooter	5050	5050	Unch
- (- 1)	Eagle	4400	4400	Unch
Baran (Raj.)	Badami	4200	4200	Unch
	Eagle	4500	Closed	-
	Badami	4300	Closed	-
Bhawani (Raj.)	Scooter	4700	Closed	-
	Double Paroot	NA	Closed	-
2	Badami	NA	NA	-
Gondal(Guj.)	Eagle	NA	NA	-
	Eagle (Dal)	5200	5200	Unch
Khari Baoli (Delhi)	Eagle	6000	6000	Unch
` ,	Scooter	6500	6500	Unch
	Arrival & Off-take in bag	s (1 bag = 40 kg)		
Centre		13-Aug-18	11-Aug-18	Change
Wata /B-'\	Arrival	1500	1500	Unch
Kota (Raj.)	Offtake	1500	1500	Unch
O (M. D.)	Arrival	1500	Closed	-
Guna (M.P.)	Offtake	1500	Closed	-
Normal (M.D.)	Arrival	Closed	Closed	-
Neemuch (M.P.)	Offtake	Closed	Closed	-
Damas (D. 1)	Arrival	4500	3000	1500
Ramganj (Raj.)	Offtake	4500	3000	1500
Danier (D. 1)	Arrival	1200	1000	200
Baran (Raj.)	Offtake	1200	1000	200
Discusses (Darl)	Arrival	700	Closed	-
Bhawani (Raj.)	Offtake	700	Closed	-

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#### **NCDEX-FUTURES MARKET**

Contract	+/-\$	Open	High	Low	Close
Aug-18	-60	4941	4988	4887	4900
Sep-18	-79	5029	5060	4940	4950
Oct-18	-78	5365	5447	5335	5335

Contract	Volume	Change	OI	Change
Aug-18	3,560	-790	1,710	-2,670
Sep-18	10,410	2,500	38,740	1,870
Oct-18	1,480	830	5,650	610

Spread	Aug-18	Sep-18	Oct-18
Basis	-200		
Aug-18		50	
Sep-18			385

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices— Near month futures

#### **NCDEX- STOCK POSITION**

HODEK GIGGRI GOITION					
Stocks	Demat	In- Process	Total	EDD	
	11.8.2018	11.8.2018	11.8.2018	6.8.2018	
Baran					
Gondal					
Kota	70	0	70	70	
Ramganj	20	40	60	60	

(Quantity in MT), \*EDD – Exchange Deliverable Date

## **CLOVE**

Clove Spot Market Prices(Loose): (Rs/Qtl)						
Centre	Grade	13-Aug-18	11-Aug-18	Change		
Kerala	Kochi	80000	80000	Unch		
	Kattapana	75000	75000	Unch		
	ldukki	NR	NR	-		
Delhi	Madagascar	59000	59000	Unch		
	Zanzibar	NA	NA	-		

## WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

					Modal Price	(Rs/Quintal)
Spice	Market	District/State	Variety	Grade	Da	te
					13.8.2018	11.8.2018
	Belthangadi	Dakshina Kannada				
	Gonikoppal	Kodagu				
Black	Karkala	Udupi	0.11	•		
Pepper	Mangalore	Dakshina Kannada	Other	Average		
Sirsi Yellapur	Sirsi	Uttara Kannada				
	Yellapura	Uttara Kannada				

					Modal Price (Rs/Quintal)	
Spice	Market	District/State	Variety	Grade	Dat	e
					13.8.2018	11.8.2018
			Byadgi			
	Danaslana	Dangalaga	Guntur			
Dry Chilies  Karkala  Mangalore	Bangaiore	Bangalore	Local			
		Mankattu	Average			
	Karkala	Udupi	Byadgi			
	Mangalore	Dakshina Kannada	Other			



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Spice	Market	District/State	Variety	Grade	Modal Price (	
					13.8.2018	11.8.2018
Turmeric	Gundlupet	Chamaraja nagar	Local	Average		
	Bangalore	Bangalore	Turmeric Stick	Average		

<sup>--</sup> refers to Not Available

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