Spices-Daily-Fundamental-Report 06thSeptember, 2018

RED CHILLI

Fundamentals:

Today's Update:

- Continued steady sentiment witnessed in Chilli market on Wednesday.
- At Guntur market, cold storage stocks reported lower by 20 25% from last year due to lower production. As per trade information, chilli cold storage stocks as on date (including old and new crops) in Guntur stood at 144,000 to 153,000 MT while total stocks in Andhra Pradesh are expected around 234,000 to 247,500 MT according to various trade estimates.

- In Madhya Pradesh, current year sowing has been concluded. As per current situation, we expect production likely to go up current year. Good rainfall during last few days has helped Chilli standing plants; however next 20 – 25 days will be crucial for yield.
- Chilli production expected higher in Madhya Pradesh current year. In Madhya Pradesh, we expect 5% area likely
 to go up from last year 33,625 hectares to 35,306 hectares, however production likely to go up from 21,000 MT
 (5.25 lakh bag, 40 kg bag) last year to 56,490 MT (14 lakh bag) current year due to anticipation of higher yield as
 no virus infection reported till now.
- In Andhra Pradesh, Red Chilli sowing as on 29 August 2018 reported 69,890 hectares as compared to 43,313 hectares in the corresponding period last year, 56% sowing completed from season normal. Till now, Guntur region reported 36,688 hectares compared to last year 26,516 hectares, Kurnool reported 11,303 hectares compared to last year 6,475 hectares and Krishna reported 11,377 hectares compared to last year 6,390 hectares etc.
- In Telangana, Red Chilli sowing as on 29 August 2018 was reported at 33,054 hectares as compared to only 15,240 hectares in the corresponding period last year. 48% sowing completed from season normal. Among major chilli growing districts, Gadwal (Jogulamba) has reported 6,289 hectares of acreage compared to last year's 2,051 hectares, Khammam district has reported 8,201 hectares in acreage compared to last year's 7,373 hectares, and Warangal (rural) has reported 1,794 hectares of acreage compared to last year's 348 hectares.
- Domestic buyers were slowly active in the spot market. More active participation expected from local traders in coming weeks.
- As per Agriwatch first advance production estimate, Red Chilli production for 2019-20 is estimated at 1,253,683 MT compared to previous year's 1,050,481 MT.



	Red Chilli Spot Marke	t Price	s(Loc	ose): (Rs/Qt	l)		
Centre	Grade	5-Sep	o-18	5-Sep-18	4-Sep-18	4-Sep-18	Change
	NCDEX Quality	780	00	8200	7800	8200	Unch
	LCA 334	830	00	8800	8300	8800	Unch
	Teja	900	00	10200	9000	10200	Unch
	No. 273	100	00	10800	10000	10800	Unch
Guntur(A.P.)	No. 5	950	00	10200	9500	10200	Unch
Benchmark market	Fatki	500	00	6000	5000	6000	Unch
	Byadgi	950	00	10400	9500	10400	Unch
	US 341	900	00	10400	9000	10400	Unch
	Denvor Delux	950	00	10000	9500	10000	Unch
	Indam 5	100	00	10500	10000	10500	Unch
	Teja	900	00	10300	9000	10300	Unch
	Wonder Hot	930	00	10200	9300	10200	Unch
Warangal (Talangana)	341	960	00	10600	9600	10600	Unch
Warangal (Telangana)	Denvor Delux	960	00	10600	9600	10600	Unch
	Paprika	N/	4	NA	NA	NA	-
	Fatki	360	00	6100	3600	6100	Unch
	No. 12	102	00	10200	10200	10200	Unch
	Indu 2070	N/	4	NA	NA	NA	-
Bedia(M.P.)	Mico (Teja)	128	00	12800	12800	12800	Unch
	Jhankar	N/	4	NA	NA	NA	-
	Ganesh	N/	4	NA	NA	NA	•
	Teja(Khamam)	115	00	11500	11500	11500	Unch
	М.Р. МасоТеја	N/	4	NA	NA	NA	•
New Delhi	Pala 12	N/	4	NA	NA	NA	•
New Dellii	LCA 334	102	00	10200	10200	10200	Unch
	Fatki	450	00	4500	4500	4500	Unch
	Packing	102	00	10200	10200	10200	Unch
Khammam (Telangana)	Teja (Cold storage)	800	00	10200	8000	10200	Unch
Talallillalli (Telaliyalla)	Teja (Non cold storage)	N/	4	NA	NA	NA	-
	Dabbi	149	00	14900	14900	14900	Unch
Byadgi(Karnataka)	Guntur	740)9	7409	7409	7409	Unch
	Kaddi	126	09	12609	12609	12609	Unch
A	Arrivals & Off-take in bags (1	bag =	45 K	g), (1 bag =	38Kgs)*		
Centre	Parameter		,	5-Sep-18	4-S	ер-18	Change
Guntur (A.P.)	Arrivals			65000		0000	5000
• • •	Off -take			55000		0000	5000
Warangal (Telangana)	Arrivals			5000		500	500 -1000
Khammam (Telangana)	Arrivals (Cold storage))*	5000			6000	
	Arrivals (Non cold storag	je)*		NA		NA	-
Byadgi(Karnataka)	Arrivals		NA		(980	

Spices-Daily-Fundamental-Report 06th September, 2018

NCDEX-FUTURES MARKET

Red Chilli									
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18									
Nov-18									
Dec -18									

Spread	Mar-18	Apr-18	Jun-18
Basis			
Mar -18			
Apr -18			

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices – Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
SIOCKS	04.9.2018	04.9.2018	04.9.2018
Guntur			

TURMERIC

Fundamentals:

Today's Update:

- Mixed sentiment witnessed in Turmeric spot market on Wednesday.
- Currently turmeric stocks in Nizamabad (both old and new crop) were estimated around 4.5 lakh bags (1 bag = 70 kgs) as compared to around 3.5 lakh bags same period last year. Currently, stocks reported higher as demand (powder manufactures) shifted to Maharashtra, Duggirala and Kadapa market due to lower prices.
- Continued domestic buyers were unresponsive in the spot market as sowing activity is going on. **Local traders** are likely to become active from lower price level in coming days.

- In Tamil Nadu turmeric current year's arrivals almost completed. During current crop year Turmeric sowing almost finished, due to good rainfall in major growing regions sowing area is likely to go up. In Tamil Nadu canal water reported available for Turmeric growing regions.
- In Maharashtra, turmeric new crop almost finished in Sangli mandi. However, from Basmat and Hingoli region (late sowing zone) around 75 85% of new crop has been traded. Turmeric sowing almost completed in major growing regions.
- In Andhra Pradesh, Turmeric sowing as on 29 August 2018 reported 15,882 hectares as compared to 13,681 hectares in the corresponding period last year, 88% sowing completed from season normal. Among major turmeric growing districts, Visakhapatnam has reported 4,866 hectares in acreage compared to last year's 3,186 hectares, Guntur has reported 3406 hectares in acreage compared to last year's 4,563 hectares, YSR Kadapa has reported 2,927 hectares in acreage compared to last year's 2,480 hectares and Krishna has reported 2,150 hectares in acreage compared to last year's 1,686 hectares.
- In Telangana, turmeric sowing as on 29 August 2018 was reported at 47,760 hectares as compared to 44,956 hectares in the corresponding period last year. Current sowing stands at 87% of normal for the season. Among major turmeric growing districts, Nizamabad has reported 13,965 hectares in acreage compared to last year's 12,800 hectares, Jagtiyal has so far reported 13,250 hectares of acreage compared to last year's 12,378 hectares and Warangal (rural) has reported 5,521 hectares of acreage compared to last year's 4,250 hectares.
- As per Agriwatch first preliminary production estimate Turmeric production for 2019-20 is estimated at 543,686 MT (basis dry crop) compared to previous year's 476,771 MT.



Turme	eric Spot Market Prices(Loose): (Rs/QtI)			
Centre	Grade	5-Sep-18	4-Sep-18	Change
	Nizam quality	7000	7100	-100
Nizamabad(Telangana)	Double polish finger	7800	8000	-200
Benchmark market	Gattah (unpolished)	6700	6700	Unch
	Gattah (double polished)	7600	7800	-200
	Finger	7000	7000	Unch
Warangal (Telangana)	Round	7000	7000	Unch
	Finger	7800	7600	200
Erode (Tamil Nadu)	Gattah	7000	6700	300
(Sellem	8400	8200	200
	Bulb	NR	NR	-
Coimbatore (Tamil Nadu)	Finger	NR	NR	_
	Bulb	8025	7895	130
Salem (Tamil Nadu)	Finger	9010	8975	35
	Rajpuri/Selam Finger	9500	9500	Unch
Sangli (Maharashtra)	Rajpuri Medium	8000	8000	Unch
-ang. (manaraontra)	DesiKadappa	7500	7500	Unch
	Sellem Powder	7000	7000	Unch
	Mini sellem	7500	7500	Unch
Basmat (Maharashtra)	Super Sellem	7700	7700	Unch
	Gattah Powder	6600	6600	Unch
	Gattan Premium	7200	7200	Unch
	Bulb	NA	NA	Onch
	Bilty	NA	NA NA	
Duggirala (Andhra Pradesh)	Finger	NA NA	NA NA	
	Bilty	NA NA	NA NA	-
	Local (Polished)	NA NA	NA NA	
	Local (Un Polished)	NA NA	NA NA	-
Lanka Market (Nagaon, Assam)	Hybrid Variety-Single Polished	NA NA	NA NA	-
	Hybrid Variety-Single Polished	NA NA	NA NA	-
				Unah
	Gattah Mini sellem	8200	8200	Unch
Delhi		9300	9300	Unch
	Finger Single Polished	8100	8100	Unch
Arrival & Off take i	Finger Double Polished n bags *(1 bag = 75 Kg),#(1 bag = 60 Kg	9600	9600	Unch
Allival & Ull-lake I		5-Sep-18	4-Sep-18	Chang
				1
Centre	Parameter Arrival	•	•	-500
	Arrival	2000	2500	-500 -500
Centre Nizamabad (Telangana)	Arrival Off-take	2000 2000	2500 2500	-500
Centre Nizamabad (Telangana) Warangal (Telangana)	Arrival Off-take Arrival	2000 2000 500	2500 2500 500	-500
Centre Nizamabad (Telangana)	Arrival Off-take Arrival Arrival*	2000 2000 500 NR	2500 2500 500 NR	-500 Unch
Centre Nizamabad (Telangana) Warangal (Telangana)	Arrival Off-take Arrival Arrival* Arrival	2000 2000 500 NR 2500	2500 2500 500 NR 3000	-500 Unch - -500
Centre Nizamabad (Telangana) Warangal (Telangana) Salem (Tamil Nadu) Erode (Tamil Nadu)	Arrival Off-take Arrival Arrival* Arrival Off-take	2000 2000 500 NR 2500 2500	2500 2500 500 NR 3000 3000	-500 Unch
Centre Nizamabad (Telangana) Warangal (Telangana) Salem (Tamil Nadu) Erode (Tamil Nadu) Coimbatore (Tamil Nadu)	Arrival Off-take Arrival Arrival* Arrival Off-take Arrival	2000 2000 500 NR 2500 2500 NR	2500 2500 500 NR 3000 3000 NR	-500 Unch - -500
Centre Nizamabad (Telangana) Warangal (Telangana) Salem (Tamil Nadu) Erode (Tamil Nadu) Coimbatore (Tamil Nadu) Sangli (Maharashtra)	Arrival Off-take Arrival Arrival* Arrival Off-take Arrival Arrival Arrival	2000 2000 500 NR 2500 2500 NR NA	2500 2500 500 NR 3000 3000 NR NR	-500 Unch -500 -500
Centre Nizamabad (Telangana) Warangal (Telangana) Salem (Tamil Nadu) Erode (Tamil Nadu) Coimbatore (Tamil Nadu) Sangli (Maharashtra) Basmat (Maharashtra)	Arrival Off-take Arrival Arrival* Arrival Off-take Arrival Arrival Arrival Arrival*	2000 2000 500 NR 2500 2500 NR NA 2000	2500 2500 500 NR 3000 3000 NR NA 2000	-500 Unch -500 -500
Centre Nizamabad (Telangana) Warangal (Telangana) Salem (Tamil Nadu) Erode (Tamil Nadu) Coimbatore (Tamil Nadu) Sangli (Maharashtra)	Arrival Off-take Arrival Arrival* Arrival Off-take Arrival Arrival Arrival	2000 2000 500 NR 2500 2500 NR NA	2500 2500 500 NR 3000 3000 NR NR	-500 Unch - -500



Turmeric									
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Sep-18	-66	6724	6736	6594	6656	4,315	2,720	7,725	-1,240
Oct-18	-50	6802	6830	6716	6760	5,400	3,090	7,975	5
Nov-18	-16	6866	6912	6798	6850	710	670	1,475	80

Spread	Sep-18	Oct-18	Nov-18
Basis	344		
Sep-18		104	
Oct-18			90

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices— Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
Stocks	04.9.2018	04.9.2018	04.9.2018
Sangli	89	0	89
Erode			
Nizamabad	10	0	10
Warangal			

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on September 03, 2018

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
5-Sep-18	40	10				50
5-Oct-18	1275	79		482	189	2025
5-Nov-18	1198		10	222	654	2084
5-Dec-18	239				139	378
5-Jan-19					80	80
Total	2752	89	10	704	1062	4617

^{*}EDD – Exchange Deliverable Date



BLACK PEPPER

Fundamentals:

Today's Update:

• Steady to weak sentiment witnessed in pepper spot market on Wednesday. Pepper prices reported downward correction in Kochi market today due to continuous supply.

- According to preliminary statistics of the General Department of Customs, Vietnam pepper export in August 2018 is estimated at 20,000 tons, worth 58 million USD, the export of pepper in the first eight months of 2018 estimated 173 thousand tons, with USD 577 million, increasing 13.07% in volume and 11.29% in value over the same period last year.
- However, average export prices in the first seven months reached \$ 3,379 per ton, down nearly 40% over the same period in 2017. Global pepper demand ranges from 300,000-350,000 tons / year. Vietnam can supply around 200,000 tons / year, accounting for 62% 65% of total pepper output.
- According to the survey, pepper prices in the provinces average only 48,000 VND; pepper price in Dong Nai is 47,000 VND / kg; and Ba Ria Vung Tau reported a price down to 49,000. Gia Lai maintained at 47,500 VND / kg. Currently, prices of raw materials are being purchased at a low level, 48,000 to 50,000 VND / kg.
- Due to heavy rainfall in Kodagu province, Karnataka, India, caused serious damage to the pepper production in the area. According to president of the Karnataka Pepper Association, floods damaged up to 60 percent of the pepper planted in Kodagu province. Meanwhile, the cost of pepper production has exceeded selling prices, making it difficult for farmers in this area.
- Due to heavy rainfall in Kerala and Karnataka state pepper crop reported damaged as of now around 30%. As per trade information, it will take minimum three to four years for pepper to revive this massive loss.
- According to the Vietnam Pepper Association, Pepper is currently in sharp competition with Brazli Pepper. In just over three years, Brazil's pepper output from 25,000 tones has soared to 85,000 tones. Brazilian pepper really attracts customers not only in price but also in quality. Currently farmers are willing to sell \$ 2,500 / ton pepper, while the price of the same type of Vietnam is \$ 3,200 / ton.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)								
Centre	Grade	5-Sep-18	4-Sep-18	Change				
Kochi(Ker.)	Ungarbled	38700	38900	-200				
Benchmark market	Garbled	40700	40900	-200				
Chikmagalur(Kar.)	Ungarbled	38000	38000	Unch				
New Delhi	Unpolished	41500	41500	Unch				
New Deini	Number 11.5	NA	NA	-				
	Arrivals & Off-tak	e in Tons						
Centre	Parameter	5-Sep-18	4-Sep-18	Change				
Voobi/Vor \	Arrivals	21	5	16				
Kochi(Ker.)	Off-take	21	5	16				

	Black Pepper FOB Prices (USD/MT)									
Date	Brazil ASTA 570	ASTA (Indonesia) Malaysia) AST		Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/I	Ho Chi Minh 550g/l				
31/08/2018	-	-	2700	-	2400	2550				
30/08/2018	-	5800	2700	=	2400	2550				
29/08/2018	-	5790	2700	=	2400	2550				
28/08/2018	-	5790	2700	=	2400	2550				
27/08/2018	-	5725	2700	=	2400	2550				
24/08/2018	-	-	2700	=	2400	2550				
23/08/2018	-	5720	2700	-	2400	2550				
22/08/2018	-	-	-	-	2400	2550				
21/08/2018	-	5655	2700	-	2400	2550				



Black Pepp	er								
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Sep-18									
Oct-18									
Nov -18									

Spread	Sep-18	Oct-18	Nov-18
Basis			
Sep-18			
Oct-18			

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices— Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	04.9.2018	04.9.2018	04.9.2018
Calicut			
Kochi			

(Quantity in MT)

NCDEX Black Pepper EED Wise Stock Position (Qty in MT) on September 03, 2018

EED	Calicut	Kochi	Total
5-Sep-18			
5-Oct-18			
5-Nov-18			
5-Dec-18			
5-Jan-19			
Total			

^{*}EDD – Exchange Deliverable Date



JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- Steady sentiments witnessed in cumin seed spot market on Wednesday. Mostly market closed due to Janmastami festival.
- Jeera supply reported down in the spot market as stockists and some big farmers expecting higher prices in coming days.
- We expected prices may take downward correction in coming days as buyers reported inactive at higher prices level.

- Currently, all India stocks reported around 20 22 lakh bags (1 bag = 55 Kgs).
- As per trade sources around 1.10 lakh tone Jeera exported till July.
- As per trade information, crop damaged reported in Syria and Turkey due to heavy rainfall in June support Indian Jeera in International market. Quality wise (due to heavy rainfall) and price wise Indian Jeera more affordable.

Jeera(C	umin Seed) Spot Market Prices(Loose	e): (Rs/QtI)		
Centre	Grade	5-Sep-18	4-Sep-18	Change
Haiba (C.:i)	Local	18100	Closed	-
Unjha (Guj.) Benchmark market	NCDEX Quality	19800	Closed	-
Benchinark market	Poojari type /Machine Cut	20600	Closed	-
	1% Singapore	18850	Closed	-
Unjha (Mundra Port) (Guj.)	2% Singapore	18600	Closed	-
	1 % European	19350	Closed	-
	2% European	19100	Closed	-
Rajkot (Guj.)	Local	Closed	Closed	-
Patan (Guj.)	Local	Closed	NA	-
Dhrol (Guj.)	Local	Closed	Closed	-
Gondal (Guj.)	Local	Closed	Closed	-
Jodhpur (Raj.)	Local	Closed	Closed	-
Merta City (Nagaur)(Raj.)	Local	Closed	Closed	-
Nagaur (Raj.)	Local	Closed	Closed	-
AnandpurKalu(Raj.)	Local	Closed	Closed	-
New Delhi	Ganesh	19500	19500	Unch
New Deini	Poojari type / Machine Cut	21000	21000	Unch
	Arrival & Off-take in bags (1 bag = 55	kg)		
Centre	Parameter	5-Sep-18	4-Sep-18	Chang
Unjha(Guj.)	Arrival	1000	Closed	-
Onjiia(Guj.)	Off-take	1000	Closed	-
Rajkot(Guj.)	Arrival*	Closed	Closed	-
Patan(Guj.)	Arrival*	Closed	NA	-
Dhrol(Guj.)	Arrival*	Closed	Closed	-
Gondal(Guj.)	Arrival	Closed	Closed	-
Jodhpur(Raj.)	Arrival	Closed	Closed	-
Merta City(Nagaur)(Raj.)	Arrival	Closed	Closed	-
Nagaur(Raj.)	Arrival	Closed	Closed	-
AnandpurKalu(Raj.)	Arrival	Closed	Closed	-
	Arrival * QtI			



Jeera (Cum	in Seed)								
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Sep-18	-115	19330	19355	19100	19200	1,824	-123	3,924	-441
Oct-18	-100	19700	19745	19500	19630	1,755	120	5,175	540
Nov-18	-20	19895	19875	19850	19875	15	12	24	9

Spread	Sep-18	Oct-18	Nov-18
Basis	600		
Sep-18		430	
Oct-18			245

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices— Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
Stocks	04.9.2018	04.9.2018	04.9.2018
Jodhpur	3	0	3
Unjha	2680	45	2725

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position (Qty in MT) on September 03, 2018

EED	Jodhpur	Unjha	Total
5-Sep-18		63	63
5-Oct-18	3	727	730
5-Nov-18		281	281
5-Dec-18		1240	1240
5-Jan-19		297	297
Total	3	2608	2611

*EDD - Exchange Deliverable Date



CARDAMOM

Fundamentals

Today's Update:

- Continued mixed sentiment witnessed in Cardamom spot market on Wednesday.
- As second round picking activity is going on it will end by last week of September.
- Sources revealed that, for 2018 19 production will decrease in coming days due to massive loss as a result of rainfall. Actual production will come after some time. In 2017-18 crop year, Cardamom production is around 30,000 – 32,000 MT.

- Due to heavy rainfall in Kerala and Karnataka state Cardamom crop reported damaged as of now around 40%. As per trade information, it will take minimum four to five years for Cardamom to revive this massive loss.
- Current year new Cardamom supply coming to the market. Supply reported early current year due to favourable weather condition, normally starts from 1st August. Currently, from total arrivals 50 60% was new crop.

Small Ca	rdamom Spot Market F	Prices(Loose): (Rs	/Kg)				
Auction Price	-	5-Sep-18	4-Sep-18	Change			
Santhanpara	Max price	1444	1560	-116			
Benchmark market	Avg. Price	1239	1249	-10			
	Medium	1100	1100	Unch			
	6.5 (Bold)	1175	1175	Unch			
New Delhi	7 (Bold)	1350	1300	50			
	7.5 (Bold)	1450	1450	Unch			
	8 (Bold)	1675	1650	25			
	Arrival & Off-take in Kg						
Parameter	Centre	5-Sep-18	4-Sep-18	Change			
Santhannara	Arrivals	47632	153896	-106264			
Santhanpara	Off-take	46083	153896	-107813			
Large	Cardamom Spot Mark	et Prices: (Rs/Kg)					
Center	Туре	5-Sep-18	4-Sep-18	Change			
Singtam,Sikkim	Badadana	513	NA	-			
Singtam	Chotadana	438	NA	-			
Gangtok,Sikkim	Badadana	550	NA	-			
Gangtok	Chotadana	438	NA	-			
Siliguri, West Bengal	Badadana	575	NA	-			
Siliguri	Chotadana	450	NA	-			

Spices-Daily-Fundamental-Report 06thSeptember, 2018

MCX-FUTURES MARKET

Cardamom									
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Sep-18	-11.6	1379.4	1390.0	1350.1	1362.20	25	-64	17	-16
Oct-18	+24.50	1400.0	1425.0	1400.0	1419.9	58	-11	234	24
Nov-18	+21.00	1426.4	1426.4	1406.0	1406.0	3	-2	7	2

Spread	Sep-18	Oct-18	Nov-18
Basis	-123.20		
Sep-18		57.70	
Oct-18			-13.90

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices- Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	04.9.2018	04.9.2018	04.9.2018
Vandanmedu			
T.N.(Bodi)			

(Quantity in MT)

NCDEX Cardamom EED Wise Stock Position (Qty in MT) on September 03, 2018

EED	Vandanmedu	T.N.(Bodi)	Total
5-Sep-18			
5-Oct-18			
5-Nov-18			
5-Dec-18			
5-Jan-19			
Total			

*EDD - Exchange Deliverable Date



CORIANDER SEED

Fundamentals:

Today's Update:

- Mixed sentiments witnessed in coriander seed market on Wednesday. Mostly markets reopen on 6th September.
- We expect Dhaniya prices to go up in coming weeks. Coriander Badami prices are expected to gradually improve to a range of Rs.5,500 Rs.5,700/- and Eagle variety is expected to increase to Rs.5,700 Rs.6,100/-qtl.

Previous Update:

• All India stock of coriander could be around 45 - 50 lakh bags as compared to last year 75 - 80 lakh bags (1 bag = 40kgs).

	Coriander Spot Market Pri	ces(Loose): (Rs/Qtl)		
Centre	Grade (New)	4-Sep-18	1-Sep-18	Change
	Eagle	Closed	Closed	-
Kota (Raj.)	Eagle(Split)	Closed	Closed	-
Benchmark market	Badami	Closed	Closed	-
	Badami(Split)	Closed	Closed	-
	Badami	4200	4100	100
Guna (M.P.)	Eagle	4500	4400	100
	Scooter	4700	4600	100
	Badami	4400	4400	Unch
Neemuch (M.P.)	Eagle	4900	5000	-100
	Scooter	NA	NA	-
	Eagle	Closed	Closed	-
	Eagle(Split)	Closed	Closed	-
Ramganj (Raj.)	Badami	Closed	Closed	-
	Badami(Split)	Closed	Closed	-
	Scooter	Closed	Closed	-
D (D !)	Eagle	Closed	Closed	-
Baran (Raj.)	Badami	Closed	Closed	-
Bhawani (Raj.)	Eagle	Closed	Closed	-
	Badami	Closed	Closed	-
	Scooter	Closed	Closed	-
	Double Paroot	Closed	Closed	-
0 1-1/01)	Badami	Closed	Closed	-
Gondal(Guj.)	Eagle	Closed	Closed	-
	Eagle (Dal)	5200	5200	Unch
Khari Baoli (Delhi)	Eagle	6000	6000	Unch
, ,	Scooter	7000	7000	Unch
	Arrival & Off-take in bag	gs (1 bag = 40 kg)		
Centre	•	4-Sep-18	1-Sep-18	Change
Voto (Boi)	Arrival	Closed	Closed	-
Kota (Raj.)	Offtake	Closed	Closed	-
Comp (M.D.)	Arrival	1000	1000	Unch
Guna (M.P.)	Offtake	1000	1000	Unch
Noomuch (M.D.)	Arrival	600	800	-200
Neemuch (M.P.)	Offtake	600	800	-200
Domaoni (Doi)	Arrival	Closed	Closed	-
Ramganj (Raj.)	Offtake	Closed	Closed	-
Doron (Doi)	Arrival	Closed	Closed	-
Baran (Raj.)	Offtake	Closed	Closed	-
Pheweri (Pei)	Arrival	Closed	Closed	-
Bhawani (Raj.)	Offtake	Closed	Closed	-



Coriander									
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Sep-18	+99.00	4808	4942	4755	4898	11,330	2,160	23,500	-2,900
Oct-18	+137.00	5235	5421	5175	5350	11,860	2,270	22,290	2,570
Nov-18	+209.00	5350	5451	5285	5451	1,290	850	2,490	690

Spread	Sep-18	Oct-18	Nov-18
Basis			
Sep-18		452	
Oct-18			101

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices – Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	04.9.2018	04.9.2018	04.9.2018
Baran			
Gondal			
Kota	90	10	100
Ramganj	60	0	60

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position (Qty in MT) on September 03, 2018

EED	Gondal	Kota	Ramganj Mandi	Total
5-Oct-18	8235	20	49	8304
5-Nov-18	9816		10	9826
5-Dec-18	4631			4631
5-Jan-19	259	20		279
5-Feb-19	882	50		932
Total	23823	90	59	23972

^{*}EDD – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)							
Centre Grade 5-Sep-18 4-Sep-18 Change							
	Kochi	82500	82500	Unch			
Kerala	Kattapana	75000	75000	Unch			
	ldukki	NR	NR	-			
Delhi	Madagascar	60000	60000	Unch			
	Zanzibar	NA	NA	-			



WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

					Modal Pric	Modal Price (Rs/Quintal)		
Spice	Market District/State	Variety	Grade	I	Date			
	Belthangadi	Dakshina Kannada			05.09.2018 	04.09.2018		
	Gonikoppal	Kodagu			37000	33150		
Black	Karkala	Udupi						
Pepper	Mangalore	Dakshina Kannada	Other	Average	35000	35000		
	Sirsi	Uttara Kannada			39279	38199		
	Yellapura	Uttara Kannada			37399	37399		
					Modal Price	(Rs/Quintal)		
Spice	Market	District/State	Variety	Grade	D	ate		
	Bangalore Banga				05.09.2018	04.09.2018		
			Byadgi	Average	11509	11509		
		Bangalore	Guntur		9600	9600		
Dry	Darigatore	Dangalore	Local					
Chilies			Mankattu					
	Karkala	Udupi	Byadgi		12000	12000		
	Mangalore	Dakshina Kannada	Other		14500	14500		
					Modal Price (Rs/Quintal)			
Spice	Market	District/State	Variety	Grade	Date 05.09.2018	04.09.2018		
	Gundlupet	Chamarajanagar	Local	Average	8700			
Turmeric	Bangalore	Bangalore	Turmeric Stick	Average	10050	10050		

⁻⁻ refers to Not Available

Disclaime

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