Spices-Daily-Fundamental-Report 10thSeptember, 2018

RED CHILLI

Fundamentals:

Today's Update:

- Continued steady sentiment witnessed in Chilli market on Saturday.
- Overall, the average rainfall received in Andhra Pradesh from 1-6-2018 to 5-9-2018 is recorded as 368.5 mm as against the Normal as on date of 426.9 mm showing by Normal -14 percent.
- In Andhra Pradesh, Red Chilli sowing as on 05 September 2018 reported 88,329 hectares as compared to 50,727 hectares in the corresponding period last year, 71% sowing completed from season normal. Till now, Guntur region reported 46,596 hectares compared to last year 28,617 hectares, Kurnool reported 13,627 hectares compared to last year 8,236 hectares and Krishna reported 12,377 hectares compared to last year 8,561 hectares etc.

- At Guntur market, cold storage stocks reported lower by 20 25% from last year due to lower production. As per trade information, chilli cold storage stocks as on date (including old and new crops) in Guntur stood at 144,000 to 153,000 MT while total stocks in Andhra Pradesh are expected around 234,000 to 247,500 MT according to various trade estimates.
- In Madhya Pradesh, current year sowing has been concluded. As per current situation, we expect production likely to go up current year. Good rainfall during last few days has helped Chilli standing plants; however next 15 20 days will be crucial for yield.
- Chilli production expected higher in Madhya Pradesh current year. In Madhya Pradesh, we expect 5% area likely
 to go up from last year 33,625 hectares to 35,306 hectares, however production likely to go up from 21,000 MT
 (5.25 lakh bag, 40 kg bag) last year to 56,490 MT (14 lakh bag) current year due to anticipation of higher yield as
 no virus infection reported till now.
- In Telangana, Red Chilli sowing as on 29 August 2018 was reported at 33,054 hectares as compared to only 15,240 hectares in the corresponding period last year. 48% sowing completed from season normal. Among major chilli growing districts, Gadwal (Jogulamba) has reported 6,289 hectares of acreage compared to last year's 2,051 hectares, Khammam district has reported 8,201 hectares in acreage compared to last year's 7,373 hectares, and Warangal (rural) has reported 1,794 hectares of acreage compared to last year's 348 hectares.
- Domestic buyers were slowly active in the spot market. More active participation expected from local traders in coming weeks.
- As per Agriwatch first advance production estimate, Red Chilli production for 2019-20 is estimated at 1,253,683 MT compared to previous year's 1,050,481 MT.

40000

7000

3000

NA

NA

Closed

Closed

Closed

Closed

NA



Warangal (Telangana)

Khammam (Telangana)

Byadgi(Karnataka)

| | Red Chilli Spot Market | Prices(Loose | e): (Rs/Qtl) | | | |
|---|----------------------------------|--------------|--------------|--------------|--------------|--------|
| Centre | Grade | 8-Sep-18 | 8-Sep-18 | 7-Sep- 18 | 7-Sep- 18 | Change |
| | NCDEX Quality | Closed | Closed | 7800 | 8200 | - |
| | LCA 334 | Closed | Closed | 8300 | 8800 | - |
| | Teja | Closed | Closed | 9000 | 10200 | - |
| | No. 273 | Closed | Closed | 10000 | 10800 | - |
| Guntur(A.P.) | No. 5 | Closed | Closed | 9500 | 10200 | - |
| Benchmark market | Fatki | Closed | Closed | 5000 | 6000 | - |
| | Byadgi | Closed | Closed | 9500 | 10400 | - |
| | US 341 | Closed | Closed | 9000 | 10400 | - |
| | Denvor Delux | Closed | Closed | 9500 | 10000 | - |
| | Indam 5 | Closed | Closed | 10000 | 10500 | - |
| | Теја | Closed | Closed | 9200 | 10500 | - |
| Warangal (Telangana) | Wonder Hot | Closed | Closed | 9300 | 10200 | - |
| | 341 | Closed | Closed | 9600 | 10600 | - |
| | Denvor Delux | Closed | Closed | 9600 | 10600 | - |
| | Paprika | Closed | Closed | NA | NA | - |
| | Fatki | Closed | Closed | 3600 | 6100 | - |
| | No. 12 | 10200 | 10200 | 10200 | 10200 | Unch |
| | Indu 2070 | NA | NA | NA | NA | - |
| Bedia(M.P.) | Mico (Teja) | 12800 | 12800 | 12800 | 12800 | Unch |
| , , | Jhankar | NA | NA | NA | NA | - |
| | Ganesh | NA | NA | NA | NA | - |
| | Teja(Khamam) | Closed | Closed | 11500 | 11500 | - |
| | M.P. MacoTeja | Closed | Closed | NA | NA | - |
| | Pala 12 | Closed | Closed | NA | NA | - |
| New Delhi | LCA 334 | Closed | Closed | 10200 | 10200 | - |
| | Fatki | Closed | Closed | 4500 | 4500 | - |
| | Packing | Closed | Closed | 10200 | 10200 | - |
| | Teja (Cold storage) | Closed | Closed | 8000 | 10100 | - |
| Khammam (Telangana) | Teja (Non cold storage) | Closed | Closed | NA | NA | - |
| | Dabbi | 14000 | 14000 | 14000 | 14000 | Unch |
| Byadgi(Karnataka) | Guntur | 7669 | 7669 | 7669 | 7669 | Unch |
| , | Kaddi | 12509 | 12509 | 12509 | 12509 | Unch |
| | Arrivals & Off-take in bags (1 k | | | | 1 | |
| Centre | Parameter | | p-18 | 7-Se | p-18 | Change |
| | Arrivals | | sed | 500 | • | - |
| Guntur (A.P.) | Off -take | 1 | sed | 400 | | _ |

Off -take

Arrivals

Arrivals (Cold storage)*

Arrivals (Non cold storage)*

Arrivals



| Red Chilli | | | | | | | | | |
|------------|-------|------|------|-----|-------|--------|-------------|----|-----------|
| Contract | +/-\$ | Open | High | Low | Close | Volume | Vol. Change | OI | OI Change |
| Oct-18 | | | | | | | | | |
| Nov-18 | | | | | | | | | |
| Dec -18 | | | | | | | | | |

| Spread | Mar-18 | Apr-18 | Jun-18 |
|---------|--------|--------|--------|
| Basis | 1 | | |
| Mar -18 | | | |
| Apr -18 | 1 | | |

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices— Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total |
|--------|-----------|------------|-----------|
| Stocks | 07.9.2018 | 07.9.2018 | 07.9.2018 |
| Guntur | | 1 | |

TURMERIC

Fundamentals:

Today's Update:

- Steady to firm sentiment witnessed in Turmeric spot market on Saturday.
- In Andhra Pradesh, Turmeric sowing as on 05 September 2018 reported 16,867 hectares as compared to 14,395 hectares in the corresponding period last year, 94% sowing completed from season normal. Among major turmeric growing districts, Visakhapatnam has reported 4,866 hectares in acreage compared to last year's 3,524 hectares, Guntur has reported 3,923 hectares in acreage compared to last year's 4,715 hectares, YSR Kadapa has reported 3,286 hectares in acreage compared to last year's 2,480 hectares and Krishna has reported 2,150 hectares in acreage compared to last year's 1,778 hectares.

- Currently turmeric stocks in Nizamabad (both old and new crop) were estimated around 4.5 lakh bags (1 bag = 70 kgs) as compared to around 3.5 lakh bags same period last year. Currently, stocks reported higher as demand (powder manufactures) shifted to Maharashtra, Duggirala and Kadapa market due to lower prices.
- Continued domestic buyers were unresponsive in the spot market as sowing activity is going on. Local traders
 are likely to become active from lower price level in coming days.
- In Tamil Nadu turmeric current year's arrivals almost completed. During current crop year Turmeric sowing almost finished, due to good rainfall in major growing regions sowing area is likely to go up. In Tamil Nadu canal water reported available for Turmeric growing regions.
- In Maharashtra, turmeric new crop almost finished in Sangli mandi. However, from Basmat and Hingoli region (late sowing zone) around 75 – 85% of new crop has been traded. Turmeric sowing almost completed in major growing regions.
- In Telangana, turmeric sowing as on 29 August 2018 was reported at 47,760 hectares as compared to 44,956 hectares in the corresponding period last year. Current sowing stands at 87% of normal for the season. Among major turmeric growing districts, Nizamabad has reported 13,965 hectares in acreage compared to last year's 12,800 hectares, Jagtiyal has so far reported 13,250 hectares of acreage compared to last year's 12,378 hectares and Warangal (rural) has reported 5,521 hectares of acreage compared to last year's 4,250 hectares.
- As per Agriwatch first preliminary production estimate Turmeric production for 2019-20 is estimated at 543,686 MT (basis dry crop) compared to previous year's 476,771 MT.



| Turm | eric Spot Market Prices(Loose): (Rs/Qt |) | | |
|--|--|----------|----------|--------|
| Centre | Grade | 8-Sep-18 | 7-Sep-18 | Change |
| | Nizam quality | Closed | 6800 | - |
| Nizamabad(Telangana) Benchmark | Double polish finger | Closed | 7800 | - |
| market | Gattah (unpolished) | Closed | 6700 | - |
| | Gattah (double polished) | Closed | 7600 | - |
| | Finger | Closed | 6900 | _ |
| Warangal (Telangana) | Round | Closed | 6900 | - |
| | Finger | Closed | 7700 | - |
| Erode (Tamil Nadu) | Gattah | Closed | 6900 | - |
| , and (), a | Sellem | Closed | 8300 | - |
| | Bulb | NR | NR | - |
| Coimbatore (Tamil Nadu) | Finger | NR | NR | - |
| | Bulb | 8035 | 7990 | 45 |
| Salem (Tamil Nadu) | Finger | 9025 | 8950 | 75 |
| | Rajpuri/Selam Finger | Closed | 8500 | - |
| Sangli (Maharashtra) | Rajpuri Medium | Closed | 7800 | - |
| (| DesiKadappa | Closed | 7500 | - |
| | Sellem Powder | Closed | 6500 | _ |
| | Mini sellem | Closed | 7000 | _ |
| Basmat (Maharashtra) | Super Sellem | Closed | 7500 | _ |
| Dasmat (Manarasmira) | Gattah Powder | Closed | 6300 | - |
| | Gattah Premium | Closed | 7000 | _ |
| | Bulb | Closed | 6200 | _ |
| | Bilty | Closed | 6758 | _ |
| Duggirala (Andhra Pradesh) | Finger | Closed | 6200 | _ |
| | Bilty | Closed | 6758 | _ |
| | Local (Polished) | NA | NA | _ |
| | Local (Un Polished) | NA | NA | _ |
| Lanka Market (Nagaon, Assam) | Hybrid Variety-Single Polished | NA NA | NA | _ |
| | Hybrid Variety-Double Polished | NA | NA | _ |
| | Gattah | 8200 | 8200 | Unch |
| | Mini sellem | 9300 | 9300 | Unch |
| Delhi | Finger Single Polished | 8100 | 8100 | Unch |
| | Finger Double Polished | 9600 | 9600 | Unch |
| Arrival & Off-take | in bags *(1 bag = 75 Kg),#(1 bag = 60 Kg | | 3000 | 3 |
| Centre | Parameter | 8-Sep-18 | 7-Sep-18 | Change |
| | Arrival | Closed | 1500 | - |
| Nizamabad (Telangana) | Off-take | Closed | 1500 | _ |
| Warangal (Telangana) | Arrival | Closed | 700 | _ |
| Salem (Tamil Nadu) | Arrival* | NR | 87 | _ |
| , | Arrival | Closed | 3000 | _ |
| Erode (Tamil Nadu) | Off-take | Closed | 3000 | _ |
| Coimbatore (Tamil Nadu) | Arrival | NR | NR | _ |
| Sangli (Maharashtra) | Arrival# | Closed | NA | - |
| Basmat (Maharashtra) | Arrival* | Closed | 1000 | |
| Duggirala (Andhra Pradesh) | Arrival* | Closed | 3000 | |
| Lanka Market (Nagaon, Assam) | Arrival | NA | NA | - |
| Laina mainet (Hayaoti, Assaill) | Arrival * Qtl | INA | INA | _ |
| | AIIIVAI VIII | | | |



| Turmeric | | | | | | | | | |
|----------|-------|------|------|------|-------|--------|-------------|------|-----------|
| Contract | +/-\$ | Open | High | Low | Close | Volume | Vol. Change | OI | OI Change |
| Sep-18 | -36 | 6490 | 6624 | 6460 | 6500 | -36 | 4,365 | -160 | 3,505 |
| Oct-18 | -44 | 6622 | 6668 | 6594 | 6620 | -44 | 4,350 | -685 | 11,160 |
| Nov-18 | -68 | 6734 | 6748 | 6666 | 6682 | -68 | 1,105 | 390 | 2,145 |

| Spread | Sep-18 | Oct-18 | Nov-18 |
|--------|--------|--------|--------|
| Basis | 300 | | |
| Sep-18 | | 120 | |
| Oct-18 | | | 62 |

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices— Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total |
|-----------|-----------|------------|-----------|
| | 07.9.2018 | 07.9.2018 | 07.9.2018 |
| Sangli | 79 | 0 | 79 |
| Erode | | | |
| Nizamabad | 10 | 0 | 10 |
| Warangal | | | - |

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on September 03, 2018

| EED | Sangli (Desi Cuddapah) | Sangli (Rajapore) | Nizamabad | Nizamabad (Farmer Polished) | Basmat (Salem) | Total |
|----------|---------------------------|----------------------|-----------|--------------------------------|-------------------|-------|
| 5-Sep-18 | 40 | 10 | | | | 50 |
| 5-Oct-18 | 1275 | 79 | | 482 | 189 | 2025 |
| 5-Nov-18 | 1198 | | 10 | 222 | 654 | 2084 |
| 5-Dec-18 | 239 | | | | 139 | 378 |
| 5-Jan-19 | | | | | 80 | 80 |
| Total | 2752 | 89 | 10 | 704 | 1062 | 4617 |

^{*}EDD - Exchange Deliverable Date



BLACK PEPPER

Fundamentals:

Today's Update:

- Steady sentiment witnessed in pepper spot market on Saturday.
- Increasing and continuous supply put cap on pepper prices.

- According to preliminary statistics of the General Department of Customs, Vietnam pepper export in August 2018
 is estimated at 20,000 tons, worth 58 million USD, the export of pepper in the first eight months of 2018
 estimated 173 thousand tons, with USD 577 million, increasing 13.07% in volume and 11.29% in value over the
 same period last year.
- However, average export prices in the first seven months reached \$ 3,379 per ton, down nearly 40% over the same period in 2017. Global pepper demand ranges from 300,000-350,000 tons / year. Vietnam can supply around 200,000 tons / year, accounting for 62% 65% of total pepper output.
- According to the survey, pepper prices in the provinces average only 48,000 VND; pepper price in Dong Nai is 47,000 VND / kg; and Ba Ria Vung Tau reported a price down to 49,000. Gia Lai maintained at 47,500 VND / kg. Currently, prices of raw materials are being purchased at a low level, 48,000 to 50,000 VND / kg.
- Due to heavy rainfall in Kodagu province, Karnataka, India, caused serious damage to the pepper production in the area. According to president of the Karnataka Pepper Association, floods damaged up to 60 percent of the pepper planted in Kodagu province. Meanwhile, the cost of pepper production has exceeded selling prices, making it difficult for farmers in this area.
- Due to heavy rainfall in Kerala and Karnataka state pepper crop reported damaged as of now around 30%. As per trade information, it will take minimum three to four years for pepper to revive this massive loss.
- According to the Vietnam Pepper Association, Pepper is currently in sharp competition with Brazli Pepper. In just
 over three years, Brazil's pepper output from 25,000 tones has soared to 85,000 tones. Brazilian pepper really
 attracts customers not only in price but also in quality. Currently farmers are willing to sell \$ 2,500 / ton pepper,
 while the price of the same type of Vietnam is \$ 3,200 / ton.

| Black Pepper Spot Market Prices(Loose): (Rs/Qtl) | | | | | | | | | | | |
|--|-------------------|------------|----------|--------|--|--|--|--|--|--|--|
| Centre | Grade | 8-Sep-18 | 7-Sep-18 | Change | | | | | | | |
| Kochi(Ker.) Benchmark market | Ungarbled | Closed | 38300 | - | | | | | | | |
| Rochi(Ref.) Benchmark market | Garbled | Closed | 40300 | - | | | | | | | |
| Chikmagalur(Kar.) | Ungarbled | Closed | 37000 | - | | | | | | | |
| New Delhi | Unpolished | 41500 | 41500 | Unch | | | | | | | |
| New Deilli | Number 11.5 | NA | NA | - | | | | | | | |
| | Arrivals & Off-ta | ke in Tons | | | | | | | | | |
| Centre | Parameter | 8-Sep-18 | 7-Sep-18 | Change | | | | | | | |
| Kashi/Kar \ | Arrivals | Closed | 37 | - | | | | | | | |
| Kochi(Ker.) | Off-take | Closed | 37 | - | | | | | | | |

| | Black Pepper FOB Prices (USD/MT) | | | | | | | | | | |
|------------|----------------------------------|-----------------------|------------------------------------|-------------------------------------|---------------------------------|-----------------------|--|--|--|--|--|
| Date | Brazil ASTA 570 | Kochi (India) ASTA | Lampung (Indonesia) ASTA 570 | Kuching (Sarawak, Malaysia) ASTA | Ho Chi Minh (Vietnam) 500g/l | Ho Chi Minh 550g/l | | | | | |
| 31/08/2018 | - | - | 2700 | = | 2400 | 2550 | | | | | |
| 30/08/2018 | - | 5800 | 2700 | = | 2400 | 2550 | | | | | |
| 29/08/2018 | - | 5790 | 2700 | = | 2400 | 2550 | | | | | |
| 28/08/2018 | - | 5790 | 2700 | = | 2400 | 2550 | | | | | |
| 27/08/2018 | - | 5725 | 2700 | = | 2400 | 2550 | | | | | |
| 24/08/2018 | - | - | 2700 | - | 2400 | 2550 | | | | | |
| 23/08/2018 | - | 5720 | 2700 | - | 2400 | 2550 | | | | | |
| 22/08/2018 | - | - | - | - | 2400 | 2550 | | | | | |



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| 21/08/2018 | - | 5655 | 2700 | - | 2400 | 2550 |
|------------|---|------|------|---|------|------|
|------------|---|------|------|---|------|------|

NCDEX-FUTURES MARKET

| Black Pepp | er | | | | | | | | |
|------------|-------|------|------|-----|-------|--------|-------------|----|-----------|
| Contract | +/-\$ | Open | High | Low | Close | Volume | Vol. Change | OI | OI Change |
| Sep-18 | | | | | | | | | |
| Oct-18 | | | | | | | | | |
| Nov -18 | | | | | | | | | |

| Spread | Sep-18 | Oct-18 | Nov-18 |
|--------|--------|--------|--------|
| Basis | 1 | | |
| Sep-18 | | | |
| Oct-18 | | | |

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices— Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total | |
|---------|-----------|------------|-----------|--|
| Stocks | 07.9.2018 | 07.9.2018 | 07.9.2018 | |
| Calicut | | | | |
| Kochi | | | | |

(Quantity in MT)

NCDEX Black Pepper EED Wise Stock Position (Qty in MT) on September 03, 2018

| EED | Calicut | Kochi | Total |
|----------|---------|-------|-------|
| 5-Sep-18 | | | |
| 5-Oct-18 | | | |
| 5-Nov-18 | | | |
| 5-Dec-18 | | | |
| 5-Jan-19 | | | |
| Total | | | |

^{*}EDD - Exchange Deliverable Date



JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- Mixed sentiments witnessed in cumin seed spot market on Saturday.
- We expected prices may take downward correction in coming days as buyers reported inactive at higher prices level

- Currently, all India stocks reported around 20 22 lakh bags (1 bag = 55 Kgs).
- As per trade sources around 1.10 lakh tone Jeera exported till July.
- As per trade information, crop damaged reported in Syria and Turkey due to heavy rainfall in June support Indian Jeera in International market. Quality wise (due to heavy rainfall) and price wise Indian Jeera more affordable.

| Jeera(Cu | min Seed) Spot Market Prices(Loose) | : (Rs/QtI) | | |
|-------------------------------|---|------------|----------|--------|
| Centre | Grade | 8-Sep-18 | 7-Sep-18 | Change |
| | Local | 18000 | 18000 | Unch |
| Unjha (Guj.) Benchmark market | NCDEX Quality | 19700 | 19700 | Unch |
| | Poojari type /Machine Cut | 20500 | 20500 | Unch |
| | 1% Singapore | 18900 | 18900 | Unch |
| Unjha (Mundra Port) (Guj.) | 2% Singapore | 18650 | 18650 | Unch |
| Offina (Mundra Port) (Guj.) | 1 % European | 19400 | 19400 | Unch |
| | 2% European | 19150 | 19150 | Unch |
| Rajkot (Guj.) | Local | Closed | Closed | - |
| Patan (Guj.) | Local | 17405 | 16175 | 1230 |
| Dhrol (Guj.) | Local | Closed | Closed | - |
| Gondal (Guj.) | Local | 17250 | 17500 | -250 |
| Jodhpur (Raj.) | Local | 18000 | 18000 | Unch |
| Merta City (Nagaur)(Raj.) | Local | 18200 | 18500 | -300 |
| Nagaur (Raj.) | Local | 18100 | 18000 | 100 |
| AnandpurKalu(Raj.) | Local | 18200 | 18200 | Unch |
| New Delhi | Ganesh | 19500 | 19500 | Unch |
| New Demi | Poojari type / Machine Cut | 21000 | 21000 | Unch |
| Α | rrival & Off-take in bags (1 bag = 55 k | g) | | |
| Centre | Parameter | 8-Sep-18 | 7-Sep-18 | Change |
| Unjha(Guj.) | Arrival | 2000 | 2000 | Unch |
| onjna(ouj.) | Off-take | 2000 | 2000 | Unch |
| Rajkot(Guj.) | Arrival* | Closed | Closed | - |
| Patan(Guj.) | Arrival* | 1 | 4 | -3 |
| Dhrol(Guj.) | Arrival* | Closed | Closed | - |
| Gondal(Guj.) | Arrival | 125 | 200 | -75 |
| Jodhpur(Raj.) | Arrival | 110 | 125 | -15 |
| Merta City(Nagaur)(Raj.) | Arrival | 100 | 800 | -700 |
| Nagaur(Raj.) | Arrival | 250 | 100 | 150 |
| AnandpurKalu(Raj.) | Arrival | 20 | 7 | 13 |
| | Arrival * Qtl | | | |



| Jeera (Cum | in Seed) | | | | | | | | |
|------------|----------|-------|-------|-------|-------|--------|-------------|-------|-----------|
| Contract | +/-\$ | Open | High | Low | Close | Volume | Vol. Change | Ol | Ol Change |
| Sep-18 | -45 | 19020 | 19120 | 18895 | 18970 | 2,394 | 774 | 2,580 | -846 |
| Oct-18 | 0 | 19430 | 19580 | 19335 | 19430 | 2,979 | 651 | 6,294 | 822 |
| Nov-18 | -170 | 19650 | 19765 | 19650 | 19650 | 120 | 21 | 168 | 87 |

| Spread | Sep-18 | Oct-18 | Nov-18 |
|--------|--------|--------|--------|
| Basis | 730 | | |
| Sep-18 | | 460 | |
| Oct-18 | | | 220 |

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices- Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total | |
|---------|-----------|------------|-----------|--|
| Stocks | 07.9.2018 | 07.9.2018 | 07.9.2018 | |
| Jodhpur | 3 | 0 | 3 | |
| Unjha | 2663 | 186 | 2849 | |

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position (Qty in MT) on September 03, 2018

| EED | Jodhpur | Unjha | Total |
|----------|---------|-------|-------|
| 5-Sep-18 | | 63 | 63 |
| 5-Oct-18 | 3 | 727 | 730 |
| 5-Nov-18 | | 281 | 281 |
| 5-Dec-18 | | 1240 | 1240 |
| 5-Jan-19 | | 297 | 297 |
| Total | 3 | 2608 | 2611 |

^{*}EDD - Exchange Deliverable Date



CARDAMOM

Fundamentals

Today's Update:

- Firm sentiment witnessed in Cardamom spot market on Saturday.
- As second round picking activity is going on it will end by last week of September.
- Sources revealed that, for 2018 19 production will decrease in coming days due to massive loss as a result of rainfall. Actual production will come after some time. In 2017-18 crop year, Cardamom production is around 30,000 – 32,000 MT.

- Due to heavy rainfall in Kerala and Karnataka state Cardamom crop reported damaged as of now around 40%. As per trade information, it will take minimum four to five years for Cardamom to revive this massive loss.
- Current year new Cardamom supply coming to the market. Supply reported early current year due to favourable weather condition, normally starts from 1st August. Currently, from total arrivals 50 60% was new crop.

| Small Car | damom Spot Market Pr | ices(Loose): (Rs/l | Kg) | | | |
|---------------------------|----------------------------|--------------------|----------|--------|--|--|
| Auction Price | <u> </u> | | | | | |
| Kashi Danah marik marikat | Max price | NA | NA | - | | |
| Kochi Benchmark market | Avg. Price | NA | NA | - | | |
| | Medium | 1125 | 1100 | 25 | | |
| | 6.5 (Bold) | 1225 | 1175 | 50 | | |
| New Delhi | 7 (Bold) | 1400 | 1350 | 50 | | |
| | 7.5 (Bold) | 1500 | 1450 | 50 | | |
| | 8 (Bold) | 1700 | 1675 | 25 | | |
| | Arrival & Off-take | in Kg | | | | |
| Parameter | Centre | 8-Sep-18 | 7-Sep-18 | Change | | |
| Kochi | Arrivals | NA | NA | - | | |
| KOCIII | Off-take | NA | NA | - | | |
| Large | Cardamom Spot Marke | t Prices: (Rs/Kg) | | | | |
| Center | Туре | 8-Sep-18 | 7-Sep-18 | Change | | |
| Singtam,Sikkim | Badadana | NA | NA | - | | |
| Singtam | Chotadana | NA | NA | - | | |
| Gangtok,Sikkim | Badadana | NA | NA | - | | |
| Gangtok | Chotadana | NA | NA | - | | |
| Siliguri, West Bengal | Badadana | NA | NA | - | | |
| Siliguri | Chotadana | NA | NA | - | | |

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MCX-FUTURES MARKET

| Cardamom | | | | | | | | | |
|----------|--------|--------|--------|--------|---------|--------|-------------|-----|-----------|
| Contract | +/-\$ | Open | High | Low | Close | Volume | Vol. Change | OI | OI Change |
| Sep-18 | +20.80 | 1390.0 | 1390.0 | 1390.0 | 1390.0 | 1 | -9 | 11 | 0 |
| Oct-18 | +17.00 | 1435.0 | 1450.0 | 1435.0 | 1445.0 | 50 | 17 | 255 | 16 |
| Nov-18 | +38.90 | 1474.8 | 1474.8 | 1474.8 | 1474.80 | 1 | -4 | 7 | 0 |

| Spread | Sep-18 | Oct-18 | Nov-18 |
|--------|--------|--------|--------|
| Basis | | | |
| Sep-18 | | 55 | |
| Oct-18 | | | 29.80 |

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices—Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total | |
|------------|-----------|------------|-----------|--|
| Stocks | 07.9.2018 | 07.9.2018 | 07.9.2018 | |
| Vandanmedu | | | | |
| T.N.(Bodi) | | | | |

(Quantity in MT)

NCDEX Cardamom EED Wise Stock Position (Qty in MT) on September 03, 2018

| EED | Vandanmedu | T.N.(Bodi) | Total |
|----------|------------|------------|-------|
| 5-Sep-18 | | | |
| 5-Oct-18 | | | |
| 5-Nov-18 | | | |
| 5-Dec-18 | | | |
| 5-Jan-19 | | | |
| Total | | | |

*EDD - Exchange Deliverable Date



CORIANDER SEED

Fundamentals:

Today's Update:

- Mixed sentiments witnessed in coriander seed market on Saturday.
- We expect Dhaniya prices to go up in coming weeks. Coriander Badami prices are expected to gradually improve to a range of Rs.5,500 Rs.5,700/- and Eagle variety is expected to increase to Rs.5,700 Rs.6,100/-qtl.

Previous Update:

• All India stock of coriander could be around 45 - 50 lakh bags as compared to last year 75 - 80 lakh bags (1 bag = 40kgs).

| | Coriander Spot Market Pri | ces(Loose): (Rs/Qtl) | | |
|--------------------------------|---------------------------|----------------------|----------|--------|
| Centre | Grade (New) | 8-Sep-18 | 7-Sep-18 | Change |
| | Eagle | 4600 | 4600 | Unch |
| Voto (Doi:) Donobnouls moulest | Eagle(Split) | 4600 | 4600 | Unch |
| Kota (Raj.) Benchmark market | Badami | 4300 | 4300 | Unch |
| | Badami(Split) | 4300 | 4300 | Unch |
| | Badami | Closed | 4000 | - |
| Guna (M.P.) | Eagle | Closed | 4400 | - |
| | Scooter | Closed | 4600 | - |
| | Badami | Closed | 4400 | - |
| Neemuch (M.P.) | Eagle | Closed | 4900 | - |
| | Scooter | Closed | NA | - |
| | Eagle | 4400 | 4500 | -100 |
| | Eagle(Split) | 4400 | 4500 | -100 |
| Ramganj (Raj.) | Badami | 4050 | 4150 | -100 |
| 5 1, 1, | Badami(Split) | 4050 | 4150 | -100 |
| | Scooter | 4900 | 5000 | -100 |
| - (- 1) | Eagle | Closed | 4400 | - |
| Baran (Raj.) | Badami | Closed | 4250 | - |
| | Eagle | 4400 | 4400 | Unch |
| | Badami | 4300 | 4200 | 100 |
| Bhawani (Raj.) | Scooter | 4500 | 4600 | -100 |
| | Double Paroot | NA | NA | - |
| | Badami | 4000 | 3750 | 250 |
| Gondal(Guj.) | Eagle | 4375 | 4250 | 125 |
| | Eagle (Dal) | 5200 | 5200 | Unch |
| Khari Baoli (Delhi) | Eagle | 6000 | 6000 | Unch |
| , , | Scooter | 7000 | 7000 | Unch |
| | Arrival & Off-take in bag | gs (1 bag = 40 kg) | | |
| Centre | • | 8-Sep-18 | 7-Sep-18 | Change |
| Kata (Ba: \ | Arrival | 800 | 1500 | -700 |
| Kota (Raj.) | Offtake | 800 | 1500 | -700 |
| Cure (M.D.) | Arrival | Closed | 1000 | - |
| Guna (M.P.) | Offtake | Closed | 1000 | - |
| Noomusk (M.D.) | Arrival | Closed | 600 | - |
| Neemuch (M.P.) | Offtake | Closed | 600 | - |
| Demacr: (Dei) | Arrival | 8000 | 8000 | Unch |
| Ramganj (Raj.) | Offtake | 8000 | 8000 | Unch |
| Daven (Dail) | Arrival | Closed | 5000 | - |
| Baran (Raj.) | Offtake | Closed | 5000 | - |
| Dhamar' (Dat) | Arrival | 150 | 450 | -300 |
| Bhawani (Raj.) | Offtake | 150 | 450 | -300 |



| Coriander | | | | | | | | | |
|-----------|-------|------|------|------|-------|--------|-------------|--------|-----------|
| Contract | +/-\$ | Open | High | Low | Close | Volume | Vol. Change | OI | OI Change |
| Sep-18 | -35 | 4763 | 4800 | 4685 | 4750 | 10,620 | 1,560 | 17,480 | -3,240 |
| Oct-18 | -22 | 5200 | 5274 | 5153 | 5218 | 9,960 | 1,100 | 24,180 | 370 |
| Nov-18 | -116 | 5360 | 5420 | 5303 | 5350 | 870 | 360 | 2,830 | 210 |

| Spread | Sep-18 | Oct-18 | Nov-18 |
|--------|--------|--------|--------|
| Basis | -150 | | |
| Sep-18 | | 468 | |
| Oct-18 | | | 132 |

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices—Near month futures

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total |
|---------|-----------|------------|-----------|
| | 07.9.2018 | 07.9.2018 | 07.9.2018 |
| Baran | | | |
| Gondal | | | |
| Kota | 90 | 10 | 100 |
| Ramganj | 60 | 0 | 60 |

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position (Qty in MT) on September 03, 2018

| EED | Gondal | Kota | Ramganj Mandi | Total |
|----------|--------|------|---------------|-------|
| 5-Oct-18 | 8235 | 20 | 49 | 8304 |
| 5-Nov-18 | 9816 | | 10 | 9826 |
| 5-Dec-18 | 4631 | | | 4631 |
| 5-Jan-19 | 259 | 20 | | 279 |
| 5-Feb-19 | 882 | 50 | | 932 |
| Total | 23823 | 90 | 59 | 23972 |

*EDD – Exchange Deliverable Date

CLOVE

| Clove Spot Market Prices(Loose): (Rs/Qtl) | | | | | | | | | |
|---|---------------------------------------|-------|-------|------|--|--|--|--|--|
| Centre | Centre Grade 8-Sep-18 7-Sep-18 Change | | | | | | | | |
| Kerala | Kochi | 82000 | 82000 | Unch | | | | | |
| | Kattapana | 75000 | 75000 | Unch | | | | | |
| | ldukki | NR | NR | - | | | | | |
| Delhi | Madagascar | 61000 | 61000 | Unch | | | | | |
| | Zanzibar | NA | NA | - | | | | | |



WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

| | | District/State | | | Modal Pric | ce (Rs/Quintal) |
|-----------------|---------------------------|----------------------------|-------------------|---------|--------------------|--------------------------------|
| Spice | Market | | Variety | Grade | | Date |
| | Belthangadi Gonikoppal | Dakshina Kannada Kodagu | | | 08.09.2018 | 07.09.2018 28000 |
| | Karkala | Udupi | | Average | | |
| Black Pepper | Mangalore | Dakshina Kannada | Other | | | 34000 |
| | Sirsi | Uttara Kannada | | | | 35025 |
| | Yellapura | Uttara Kannada | | | | 37501 |
| | | | | | Modal Price | e (Rs/Quintal) |
| Spice | Market | District/State | Variety | Grade | | ate |
| | | | Byadgi | | 08.09.2018 | 07.09.2018 12109 |
| | | Bangalore Bangalore | Guntur | Average | | 9600 |
| Dry | Bangalore | | Local | | | |
| Chilies | | | Mankattu | | | |
| | Karkala | Udupi | Byadgi | | | 12000 |
| | Mangalore | Dakshina Kannada | Other | | | 14500 |
| | | | | | | |
| Spice | Market | District/State | Variety | Grade | Modal Price (F | |
| Spice | Iviai Ket | Districtstate | v ai iety | Graut | 08.09.2018 | 07.09.2018 |
| | Gundlupet | Chamarajanagar | Local | Average | | 8700 |
| Turmeric | Bangalore | Bangalore | Turmeric Stick | Average | | 10050 |

⁻⁻ refers to Not Available

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