## Spices-Daily-Fundamental-Report 13<sup>th</sup> September, 2018

### **RED CHILLI**

#### Fundamentals:

#### **Today's Update:**

- Steady to firm sentiment witnessed in Chilli market on Wednesday.
- Lower supply in the Warangal spot market supports the prices. Currently cold storage stocks coming to the market.
- At Guntur market, cold storage stocks are now reported to have declined sharply. Current year cold storages had
  filled only to the extent of 70 75% on account of lower production. As per trade information, chilli cold storage
  stocks as on date (including old and new crops) in Guntur stood at 132,975 to 142,000 MT while total stocks in
  Andhra Pradesh are expected around 230,000 to 240,000 MT according to various trade estimates.

- In Telangana, Red Chilli sowing as on 05 September 2018 was reported at 34,516 hectares as compared to only 16,299 hectares in the corresponding period last year. 50% sowing completed from season normal. Among major chilli growing districts, Gadwal (Jogulamba) has reported 6,289 hectares of acreage compared to last year's 2,051 hectares, Khammam district has reported 9,059 hectares in acreage compared to last year's 7,931 hectares, and Warangal (rural) has reported 1,794 hectares of acreage compared to last year's 348 hectares.
- Overall, the average rainfall received in Andhra Pradesh from 1-6-2018 to 5-9-2018 is recorded as 368.5 mm as against the Normal as on date of 426.9 mm showing by Normal -14 percent.
- In Andhra Pradesh, Red Chilli sowing as on 05 September 2018 reported 88,329 hectares as compared to 50,727 hectares in the corresponding period last year, 71% sowing completed from season normal. Till now, Guntur region reported 46,596 hectares compared to last year 28,617 hectares, Kurnool reported 13,627 hectares compared to last year 8,236 hectares and Krishna reported 12,377 hectares compared to last year 8,561 hectares etc.
- In Madhya Pradesh, current year sowing has been concluded. As per current situation, we expect production likely to go up current year. Good rainfall during last few days has helped Chilli standing plants; however next 15 20 days will be crucial for yield.
- Chilli production expected higher in Madhya Pradesh current year. In Madhya Pradesh, we expect 5% area likely
  to go up from last year 33,625 hectares to 35,306 hectares, however production likely to go up from 21,000 MT
  (5.25 lakh bag, 40 kg bag) last year to 56,490 MT (14 lakh bag) current year due to anticipation of higher yield as
  no virus infection reported till now.
- Domestic buyers were slowly active in the spot market. More active participation expected from local traders in coming weeks.
- As per Agriwatch first advance production estimate, Red Chilli production for 2019-20 is estimated at 1,253,683 MT compared to previous year's 1,050,481 MT.



Red Chilli Spot Market Prices(Loose): (Rs/Qtl)								
Centre	Grade	12-Sep-18	12-Sep-18	11-S	ер-18	11-Sep-18	Change	
	NCDEX Quality	7800	8200	78	300	8200	Unch	
	LCA 334	8300	8800	83	300	8800	Unch	
	Teja	9000	10200	90	000	10200	Unch	
	No. 273	10000	10800	10	000	10800	Unch	
Guntur(A.P.)	No. 5	9500	10200	9	500	10200	Unch	
Benchmark market	Fatki	5000	6000	50	000	6000	Unch	
	Byadgi	9500	10400	9	500	10400	Unch	
	US 341	9000	10400	90	000	10400	Unch	
	Denvor Delux	9500	10000	9	500	10000	Unch	
	Indam 5	10000	10500	10	000	10500	Unch	
	Teja	9300	10600	92	200	10500	100	
	Wonder Hot	9400	10300	93	300	10200	100	
Warangal (Telangana)	341	9700	10700	96	600	10600	100	
warangar (Telangana)	Denvor Delux	9700	10700	90	600	10600	100	
	Paprika	NA	NA	1	۱A	NA		
	Fatki	3700	6200	30	600	6100	100	
	No. 12	10200	10200	10	200	10200	Unch	
	Indu 2070	NA	NA	1	۱A	NA	•	
Bedia(M.P.)	Mico (Teja)	12800	12800	12	800	12800	Unch	
	Jhankar	NA	NA	1	۱A	NA	-	
	Ganesh	NA	NA	1	۱A	NA	-	
	Teja(Khamam)	11500	11500	11	500	11500	Unch	
	М.Р. МасоТеја	NA	NA	1	۱A	NA	-	
New Delhi	Pala 12	NA	NA	1	۱A	NA	-	
Mem Dellii	LCA 334	10200	10200	10	200	10200	Unch	
	Fatki	4500	4500	4	500	4500	Unch	
	Packing	10200	10200	10	200	10200	Unch	
	Teja (Cold storage)	8000	10300	80	000	10200	100	
Khammam (Telangana)	Teja (Non cold storage)	NA	NA	<u> </u>	۱A	NA	_	
	Dabbi	14400	14400	13	651	13651	749	
Byadgi(Karnataka)	Guntur	7519	7519	74	469	7469	50	
	Kaddi	13109	13109	12	869	12869	240	
	Arrivals & Off-take in bag	gs (1 bag = 4	5 Kg), (1 bag	= 38K	gs)*			
Centre	Parameter		12-Sep-18		11-	-Sep-18	Change	
Guntur (A.P.)	Arrivals		50000		5	50000	Unch	
Guillar (A.I .)	Off -take		42000		5	50000	-8000	
Warangal (Telangana)	Arrivals		6000			8000	-2000	
Khammam (Telangana)	Arrivals (Cold stor	age)*	5000			5000	Unch	
Talalillalli (Telaliyalla)	Arrivals (Non cold st	orage)*	NA			NA	-	
Byadgi(Karnataka)	Arrivals		0		NA		-	



Red Chilli									
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18									
Nov-18									
Dec -18									

Spread	Mar-18	Apr-18	Jun-18
Basis		1	
Mar -18			
Apr -18		1	

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices— Near month futures.

#### **NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	
Stocks	11.9.2018	11.9.2018	11.9.2018	
Guntur				

#### **TURMERIC**

#### **Fundamentals:**

#### **Today's Update:**

- By and large steady sentiment witnessed in Turmeric spot market on Wednesday.
- Local traders are likely to become active from lower price level in coming days.

- In Telangana, turmeric sowing as on 05 September 2018 was reported at 47,790 hectares as compared to 44,956 hectares in the corresponding period last year. Current sowing stands at 87% of normal for the season. Among major turmeric growing districts, Nizamabad has reported 13,965 hectares in acreage compared to last year's 12,800 hectares, Jagtiyal has so far reported 13,250 hectares of acreage compared to last year's 12,378 hectares and Warangal (rural) has reported 5,521 hectares of acreage compared to last year's 4,250 hectares.
- In Andhra Pradesh, Turmeric sowing as on 05 September 2018 reported 16,867 hectares as compared to 14,395 hectares in the corresponding period last year, 94% sowing completed from season normal. Among major turmeric growing districts, Visakhapatnam has reported 4,866 hectares in acreage compared to last year's 3,524 hectares, Guntur has reported 3,923 hectares in acreage compared to last year's 4,715 hectares, YSR Kadapa has reported 3,286 hectares in acreage compared to last year's 2,480 hectares and Krishna has reported 2,150 hectares in acreage compared to last year's 1,778 hectares.
- Currently turmeric stocks in Nizamabad (both old and new crop) were estimated around 4.5 lakh bags (1 bag = 70 kgs) as compared to around 3.5 lakh bags same period last year. Currently, stocks reported higher as demand (powder manufactures) shifted to Maharashtra, Duggirala and Kadapa market due to lower prices.
- In Tamil Nadu turmeric current year's arrivals almost completed. During current crop year Turmeric sowing almost finished, due to good rainfall in major growing regions sowing area is likely to go up. In Tamil Nadu canal water reported available for Turmeric growing regions.
- As per Agriwatch first preliminary production estimate Turmeric production for 2019-20 is estimated at 543,686 MT(basis dry crop)compared to previous year's 476,771 MT.

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Turm	eric Spot Market Prices(Loose): (R	(s/QtI)		
Centre	Grade	12-Sep-18	11-Sep-18	Change
	Nizam quality	7000	7000	Unch
Nizamabad(Telangana)	Double polish finger	8000	7800	200
Benchmark market	Gattah (unpolished)	6700	6700	Unch
	Gattah (double polished)	7700	7700	Unch
M	Finger	6900	6900	Unch
Warangal (Telangana)	Round	6900	6900	Unch
	Finger	7700	7700	Unch
Erode (Tamil Nadu)	Gattah	6900	6900	Unch
,	Sellem	8300	8300	Unch
	Bulb	NR	NR	-
Coimbatore (Tamil Nadu)	Finger	NR	NR	-
	Bulb	7890	8010	-120
Salem (Tamil Nadu)	Finger	8965	8950	15
	Rajpuri/Selam Finger	9500	9500	Unch
Sangli (Maharashtra)	Rajpuri Medium	8000	8000	Unch
	DesiKadappa	7200	7200	Unch
	Sellem Powder	6500	6500	Unch
	Mini sellem	6800	6800	Unch
Basmat (Maharashtra)	Super Sellem	7500	7500	Unch
Daomat (manaraomia)	Gattah Powder	6200	6200	Unch
	Gattah Premium	6500	6500	Unch
	Bulb	6200	6200	Unch
	Bilty	6758	6758	Unch
Duggirala (Andhra Pradesh)	Finger	6200	6200	Unch
	Bilty	6758	6758	Unch
	Local (Polished)	NA NA	NA	-
	Local (Un Polished)	NA NA	NA NA	<del> </del> _
Lanka Market (Nagaon, Assam)	Hybrid Variety-Single Polished	NA NA	NA NA	_
	Hybrid Variety-Double Polished	NA NA	NA NA	_
	Gattah	8200	8200	Unch
	Mini sellem	9300	9300	Unch
Delhi	Finger Single Polished	8100	8100	Unch
	Finger Double Polished	9600	9600	Unch
Arrival & Off-take	in bags *(1 bag = 75 Kg),#(1 bag =		0000	311011
Centre	Parameter	12-Sep-18	11-Sep-18	Change
	Arrival	1500	2000	-500
Nizamabad (Telangana)	Off-take	1500	2000	-500
Warangal (Telangana)	Arrival	500	700	-200
Salem (Tamil Nadu)	Arrival*	NR	NR	
· · ·	Arrival	500	1000	-500
Erode (Tamil Nadu)	Off-take	500	1000	-500
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-300
Sangli (Maharashtra)	Arrival#	NA	NA NA	
Basmat (Maharashtra)	Arrival*	1000	750	250
Duggirala (Andhra Pradesh)	Arrival*	2500	3000	-500
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	
Latina mainet (Nayaoti, Assaili)	Arrival Arrival * Qtl	I INA	IN/A	-
	Allivai VII			

# Spices-Daily-Fundamental-Report 13<sup>th</sup> September, 2018

#### **NCDEX-FUTURES MARKET**

Turmeric									
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	Ol	OI Change
Sep-18	-42	6396	6430	6354	6354	60	-2,715	60	-730
Oct-18	-36	6696	6710	6650	6660	1,260	-2,790	11,435	-340
Nov-18	-20	6770	6804	6750	6750	485	-120	2,635	105

Spread	Sep-18	Oct-18	Nov-18
Basis	646		
Sep-18		306	
Oct-18			90

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices— Near month futures.

#### **NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	11.9.2018	11.9.2018	11.9.2018
Sangli	10	0	10
Erode			
Nizamabad	10	0	10
Warangal			

(Quantity in MT)

## NCDEX Turmeric EED Wise Stock Position (Qty in MT) on September 10, 2018

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
5-Sep-18						0
5-Oct-18	1255	79		394	189	1917
5-Nov-18	1198		10	222	654	2084
5-Dec-18	239				139	378
5-Jan-19					80	80
Total	2692	79	10	616	1062	4459

\*EDD - Exchange Deliverable Date



#### **BLACK PEPPER**

#### **Fundamentals:**

#### **Today's Update:**

- Steady to weak sentiment witnessed in pepper spot market on Wednesday.
- Increasing and continuous supply put cap on pepper prices.
- Vietnam pepper prices reported up today, Pepper prices of in the South and Central Highlands ranged from 48,000 to 51,000 VND / kg, up 500-1,000 compared with yesterday. In particular, the price of pepper in Ba Ria Vung Tau highest reached 51,000 VND / kg, the lowest in Dong Nai province reached 48,000 VND / kg.
- Pepper prices in Gia Lai province increased 500 VND / kg to 49,000 VND / kg. In addition, prices in Ba Ria Vung Tau, Binh Phuoc increased 1,000 VND / kg to 51,000 VND / kg and 49,000 VND / kg, respectively. Meanwhile, pepper prices in Dak Lak, Dak Nong, Dong Nai continued to move sideways at 48,000 49,000 VND / kg.

- According to preliminary statistics of the General Department of Customs, Vietnam pepper export in August 2018 is estimated at 20,000 tons, worth 58 million USD, the export of pepper in the first eight months of 2018 estimated 173 thousand tons, with USD 577 million, increasing 13.07% in volume and 11.29% in value over the same period last year.
- However, average export prices in the first seven months reached \$ 3,379 per ton, down nearly 40% over the same period in 2017. Global pepper demand ranges from 300,000-350,000 tons / year. Vietnam can supply around 200,000 tons / year, accounting for 62% 65% of total pepper output.
- Due to heavy rainfall in Kodagu province, Karnataka, India, caused serious damage to the pepper production in the area. According to president of the Karnataka Pepper Association, floods damaged up to 60 percent of the pepper planted in Kodagu province. Meanwhile, the cost of pepper production has exceeded selling prices, making it difficult for farmers in this area.
- According to the Vietnam Pepper Association, Pepper is currently in sharp competition with Brazli Pepper. In just
  over three years, Brazil's pepper output from 25,000 tones has soared to 85,000 tones. Brazilian pepper really
  attracts customers not only in price but also in quality.

Black Pepper Spot Market Prices(Loose): (Rs/QtI)								
Centre	Grade	12-Sep-18	11-Sep-18	Change				
Kochi (Ker.)	Ungarbled	37600	37900	-300				
Benchmark market	Garbled	39600	39900	-300				
Chikmagalur (Kar.)	Ungarbled	36000	36000	Unch				
New Delhi	Unpolished	39000	40000	-1000				
New Dellii	Number 11.5	NA	NA	-				
	Arrivals & Off-ta	ke in Tons						
Centre	Parameter	12-Sep-18	11-Sep-18	Change				
Kashi/Kar \	Arrivals	15	10	5				
Kochi(Ker.)	Off-take	15	10	5				

	Black Pepper FOB Prices (USD/MT)										
Date	Brazil Kochi (India) ASTA 570 ASTA		Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l					
30/08/18	-	5800	2700	-	2400	2550					
31/08/18	-	-	2700	=	2400	2550					
03/09/18	-	5795	2700	=	2400	2550					
04/09/18	-	5745	2700	=	2400	2550					
05/09/18	-	5675	2700	=	2400	2550					
06/09/18	-	5630	2700	=	2400	2550					
07/09/18	-	-	2700	-	2400	2550					



Black Pepp	er								
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	Ol Change
Sep-18									
Oct-18									
Nov -18									

Spread	Sep-18 Oct-18		Nov-18
Basis			
Sep-18			
Oct-18			

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices— Near month futures.

#### **NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	
Stocks	11.9.2018	11.9.2018	11.9.2018	
Calicut				
Kochi				

(Quantity in MT)

## NCDEX Black Pepper EED Wise Stock Position (Qty in MT) on September 10, 2018

EED	Calicut	Kochi	Total
5-Sep-18			
5-Oct-18			
5-Nov-18			
5-Dec-18			
5-Jan-19			
Total			

<sup>\*</sup>EDD – Exchange Deliverable Date



## JEERA (CUMIN SEED)

#### **Fundamentals:**

#### **Today's Update:**

- By and large steady to firm sentiments witnessed in cumin seed spot market on Wednesday.
- Good export demand reported at Unjha spot market from current level from Singapore, China and Egypt. We expect prices may go up by Rs.400 500/qtl in short term.
- We expected prices may take downward correction in coming days as buyers reported inactive at higher prices level.

- Currently, all India stocks reported around 20 22 lakh bags (1 bag = 55 Kgs).
- As per trade sources around 1.10 lakh tone Jeera exported till July.
- As per trade information, crop damaged reported in Syria and Turkey due to heavy rainfall in June support Indian Jeera in International market. Quality wise (due to heavy rainfall) and price wise Indian Jeera more affordable.

Jeera(Cu	min Seed) Spot Market Prices(Loose):	(Rs/QtI)		
Centre	Grade	12-Sep-18	11-Sep-18	Change
11-7 (01)	Local	18000	18000	Unch
Unjha (Guj.) Benchmark market	NCDEX Quality	19700	19700	Unch
benchmark market	Poojari type /Machine Cut	20500	20500	Unch
	1% Singapore	19300	18850	450
Unjha (Mundra Port) (Guj.)	2% Singapore	19050	18600	450
Officia (Mundra Port) (Guj.)	1 % European	19800	19350	450
	2% European	19550	19100	450
Rajkot (Guj.)	Local	17800	17755	45
Patan (Guj.)	Local	17580	17850	-270
Dhrol (Guj.)	Local	16350	17125	-775
Gondal (Guj.)	Local	17750	17750	Unch
Jodhpur (Raj.)	Local	18200	18000	200
Merta City (Nagaur)(Raj.)	Local	18700	18500	200
Nagaur (Raj.)	(Raj.) Local		18100	-100
AnandpurKalu(Raj.)	Local	18200	18000	200
New Delhi	Ganesh	19500	19500	Unch
New Deilli	Poojari type / Machine Cut	21000	21000	Unch
	rrival & Off-take in bags (1 bag = 55 kg			
Centre	Parameter	12-Sep-18	11-Sep-18	Change
Unjha(Guj.)	Arrival	2500	2500	Unch
onjna(Guj.)	Off-take	2500	2500	Unch
Rajkot(Guj.)	Arrival*	370	280	90
Patan(Guj.)	Arrival*	29	16	13
Dhrol(Guj.)	Arrival*	7	21	-14
Gondal(Guj.)	Arrival	600	600	Unch
Jodhpur(Raj.)	Arrival	200	100	100
Merta City(Nagaur)(Raj.)	Arrival	300	300	Unch
Nagaur(Raj.)	Arrival		200	100
AnandpurKalu(Raj.)	Arrival	10	20	-10
	Arrival * Qtl			



Jeera (Cum	nin Seed)								
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	Ol Change
Sep-18	+380	19225	19605	19355	19605	171	-1,059	192	-627
Oct-18	+390	19680	20070	19605	20070	3,012	-78	7,986	72
Nov-18	+395	19785	20180	20015	20180	198	138	372	111

Spread	Sep-18	Oct-18	Nov-18
Basis	95		
Sep-18		465	
Oct-18			110

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices- Near month futures.

## **NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
Stocks	11.9.2018	11.9.2018	11.9.2018
Jodhpur	3	0	3
Unjha	2846	144	2990

(Quantity in MT)

## NCDEX Jeera (Cumin Seed) EED Wise Stock Position (Qty in MT) on September 10, 2018

EED	Jodhpur	Unjha	Total
5-Sep-18			0
5-Oct-18	3	727	730
5-Nov-18		281	281
5-Dec-18		1240	1240
5-Jan-19		414	414
Total	3	2662	2665

\*EDD – Exchange Deliverable Date



## **CARDAMOM**

#### **Fundamentals**

#### Today's Update:

- Steady sentiment witnessed in Cardamom Delhi spot market on Wednesday.
- As second round picking activity is going on it will end by last week of September.
- The current season officially began on August 1. From 1<sup>st</sup> Aug to 10<sup>th</sup> Sep arrivals reported 2,118 tons and sales 2,088 tons.

- Sources revealed that, for 2018 19 production will decrease in coming days due to massive loss as a result of rainfall. Actual production will come after some time. In 2017-18 crop year, Cardamom production is around 30,000 – 32,000 MT.
- Due to heavy rainfall in Kerala and Karnataka state Cardamom crop reported damaged as of now around 40%. As per trade information, it will take minimum four to five years for Cardamom to revive this massive loss.
- Current year new Cardamom supply coming to the market. Supply reported early current year due to favourable weather condition, normally starts from 1st August. Currently, from total arrivals 50 60% was new crop.

Small Ca	ardamom Spot Market P	rices(Loose): (Rs	/Kg)			
Auction Price		12-Sep-18	11-Sep-18	Change		
Vandanmettu	Max price	NA	1603	-		
Benchmark market	Avg. Price	NA	1312	-		
	Medium	1200	1200	Unch		
	6.5 (Bold)	1300	1300	Unch		
New Delhi	7 (Bold)	1450	1450	Unch		
	7.5 (Bold)	1550	1550	Unch		
	8 (Bold)	1750	1750	Unch		
Arrival & Off-take in Kg						
Parameter	Centre	12-Sep-18	11-Sep-18	Change		
Vandanmettu	Arrivals	NA	172099	•		
vandailillettu	Off-take	NA	172099	-		
Larg	e Cardamom Spot Mark	et Prices: (Rs/Kg)				
Center	Туре	12-Sep-18	11-Sep-18	Change		
Singtam,Sikkim	Badadana	NA	NA	-		
Singtam	Chotadana	NA	NA	•		
Gangtok,Sikkim	Badadana	NA	NA	-		
Gangtok	Chotadana	NA	NA	•		
Siliguri, West Bengal	Badadana	NA	NA	-		
Siliguri	Chotadana	NA	NA	-		



#### **MCX-FUTURES MARKET**

Cardamom									
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Sep-18									
Oct-18	-11.5	1445.1	1449.5	1420.1	1436	48	-10	251	-5
Nov-18	-44.6	1446.0	1446.0	1446.0	1446	1	-3	20	0

Spread	Sep-18	Oct-18	Nov-18
Basis			
Sep-18			
Oct-18			10.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices- Near month futures.

#### **NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
Stocks	11.9.2018	11.9.2018	11.9.2018
Vandanmedu			
T.N.(Bodi)			

(Quantity in MT)

## NCDEX Cardamom EED Wise Stock Position (Qty in MT) on September 10, 2018

EED	Vandanmedu	T.N.(Bodi)	Total
5-Sep-18			
5-Oct-18			
5-Nov-18			
5-Dec-18			
5-Jan-19			
Total			

<sup>\*</sup>EDD – Exchange Deliverable Date



## **CORIANDER SEED**

#### **Fundamentals:**

## **Today's Update:**

- By and large steady sentiments witnessed in coriander seed market on Wednesday.
- We expect Dhaniya prices to go up in coming weeks. Coriander Badami prices are expected to gradually improve to a range of Rs.5,500 Rs.5,700/- and Eagle variety is expected to increase to Rs.5,700 Rs.6,100/-qtl.

#### **Previous Update:**

• All India stock of coriander could be around 45 - 50 lakh bags as compared to last year 75 – 80 lakh bags (1 bag = 40kgs).

Coriander Spot Market Prices(Loose): (Rs/Qtl)							
Centre	Grade (New)	12-Sep-18	11-Sep-18	Change			
	Eagle	4600	4600	Unch			
Kota (Raj.)	Eagle(Split)	4600	4600	Unch			
Benchmark market	Badami	4300	4300	Unch			
	Badami(Split)	4300	4300	Unch			
	Badami	4300	4200	100			
Guna (M.P.)	Eagle	4500	4500	Unch			
	Scooter	4800	4700	100			
	Badami	4500	Closed	-			
Neemuch (M.P.)	Eagle	4800	Closed	-			
	Scooter	NA	Closed	-			
	Eagle	4400	Closed	-			
	Eagle(Split)	4400	Closed	-			
Ramganj (Raj.)	Badami	4050	Closed	-			
	Badami(Split)	4050	Closed	-			
	Scooter	4900	Closed	-			
Barrary (Bail)	Eagle	4500	4500	Unch			
Baran (Raj.)	Badami	4300	4300	Unch			
	Eagle	4350	Closed	-			
Dhawari (Dai)	Badami	4350	Closed	-			
Bhawani (Raj.)	Scooter	4550	Closed	-			
	Double Paroot	NA	Closed	-			
Condol(Cod)	Badami	4125	4125	Unch			
Gondal(Guj.)	Eagle	4375	4375	Unch			
	Eagle (Dal)	5200	5200	Unch			
Khari Baoli (Delhi)	Eagle	6000	6000	Unch			
	Scooter	7000	7000	Unch			
	Arrival & Off-take in bag	gs (1 bag = 40 kg)					
Centre	)	12-Sep-18	11-Sep-18	Change			
Kota (Pai )	Arrival	2500	1500	1000			
Kota (Raj.)	Offtake	2500	1500	1000			
Guno (M.B.)	Arrival	3000	2000	1000			
Guna (M.P.)	Offtake	3000	2000	1000			
Neemuch (M.D.)	Arrival	800	Closed	-			
Neemuch (M.P.)	Offtake	800	Closed	-			
Pamaani (Dail)	Arrival	10000	Closed	-			
Ramganj (Raj.)	Offtake	10000	Closed	-			
Dover (Doil)	Arrival	3000	2000	1000			
Baran (Raj.)	Offtake	3000	2000	1000			
Dhawari (Dai)	Arrival	1200	Closed	-			
Bhawani (Raj.)	Offtake	1200	Closed	-			



Coriander									
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Sep-18	+117	4718	4835	4770	4835	990	-12,300	2,200	-3,390
Oct-18	+95	5155	5280	5150	5250	6,770	-7,670	28,510	-900
Nov-18	+98	5296	5423	5323	5394	1,820	800	5,130	1,200

Spread	Sep-18	Oct-18	Nov-18
Basis	-235		
Sep-18		415	
Oct-18			144

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices – Near month futures

#### **NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	
Stocks	11.9.2018	11.9.2018	11.9.2018	
Baran				
Gondal				
Kota	90		90	
Ramganj	59	0	59	

(Quantity in MT)

## NCDEX Coriander EED Wise Stock Position (Qty in MT) on September 10, 2018

EED	Gondal	Kota	Ramganj Mandi	Total
5-Oct-18	7936	20	49	8005
5-Nov-18	9816		10	9826
5-Dec-18	4631			4631
5-Jan-19	259	20		279
5-Feb-19	892	50		942
Total	23534	90	59	23683

<sup>\*</sup>EDD – Exchange Deliverable Date

## **CLOVE**

Clove Spot Market Prices(Loose): (Rs/Qtl)							
Centre Grade 12-Sep-18 11-Sep-18 Change							
Kerala	Kochi	82000	82000	Unch			
	Kattapana	75000	75000	Unch			
	ldukki	NR	NR	-			
Delhi	Madagascar	61000	61000	Unch			
	Zanzibar	NA	NA	-			

## Spices-Daily-Fundamental-Report 13th September, 2018

#### WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

					Modal Price (Rs/Quintal)		
Spice	Market	District/State	Variety	Grade	Date		
	Belthangadi	Dakshina Kannada			12.09.2018 	11.09.2018	
	_				32000	32000	
	Gonikoppal	Kodagu					
Black	Karkala	Udupi					
Pepper	Mangalore	Dakshina Kannada	Other	Average	32000	32000	
	Sirsi	Uttara Kannada					
_	Yellapura	Uttara Kannada			34889	34889	
					Modal Price	(Rs/Quintal)	
Spice	Market	District/State	Variety	Grade		ate	
		e Bangalore	5		12.09.2018	11.09.2018	
			Byadgi	Average	12000		
			Guntur		9250	9250	
Dry	Bangalore		Local				
Chilies			Mankattu				
	Karkala	Udupi	Byadgi				
	Mangalore	Dakshina Kannada	Other		14000	14000	
		DI . I . 10			Modal Price (Rs/Quintal)		
Spice	Market District/State	Variety	Grade	Date 12.09.2018	11.09.2018		
	Gundlupet	Chamarajanagar	Local	Average			
Turmeric	Bangalore	Bangalore	Turmeric Stick	Average	10300	10050	

<sup>--</sup> refers to Not Available

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