

## **RED CHILLI**

### **Fundamentals:**

#### **Today's Update:**

- Continued steady sentiment witnessed in Chilli market on Tuesday.
- In Bedia mandi, early variety new chilli crop enter with small quantity around 60 bags, normal variety likely to enter after 15<sup>th</sup> October.
- As per trade information, chilli cold storage stocks as on date (including old and new crops) in Guntur stood at 124,200 to 133,225 MT while total stocks in Andhra Pradesh are expected around 220,000 to 230,000 MT according to various trade estimates.
- Currently, normal export demand reported from China, Bangladesh and Sri Lanka etc.
- In Telangana, Red Chilli sowing as on 14 September 2018 was reported at 42,479 hectares as compared to only 20,835 hectares in the corresponding period last year. 61% sowing completed from season normal.

#### **Previous Update:**

- Exporters demand likely to come in the spot market as stocks reported lower. Export variety like Teja mostly available in AP and Telangana state, sources revealed.
- In **Andhra Pradesh**, Red Chilli sowing as on 12 September 2018 reported 96,484 hectares as compared to 54,508 hectares in the corresponding period last year, 77% sowing completed from season normal. Till now, Guntur region reported 53,743 hectares compared to last year 29,955 hectares, Kurnool reported 12,649 hectares compared to last year 9,596 hectares and Krishna reported 12,816 hectares compared to last year 8,561 hectares etc.
- At Guntur market, cold storage stocks are now reported to have declined sharply. Current year cold storages had filled only to the extent of 70 - 75% on account of lower production.
- In Telangana, Red Chilli sowing as on 05 September 2018 was reported at 34,516 hectares as compared to only 16,299 hectares in the corresponding period last year. 50% sowing completed from season normal. Among major chilli growing districts, Gadwal (Jogulamba) has reported 6,289 hectares of acreage compared to last year's 2,051 hectares, Khammam district has reported 9,059 hectares in acreage compared to last year's 7,931 hectares, and Warangal (rural) has reported 1,794 hectares of acreage compared to last year's 348 hectares.
- In Madhya Pradesh, current year sowing has been concluded. As per current situation, we expect production likely to go up current year. Good rainfall during last few days has helped Chilli standing plants; however next 15 – 20 days will be crucial for yield.
- Chilli production expected higher in Madhya Pradesh current year. In Madhya Pradesh, we expect 5% area likely to go up from last year 33,625 hectares to 35,306 hectares, however production likely to go up from 21,000 MT (5.25 lakh bag, 40 kg bag) last year to 56,490 MT (14 lakh bag) current year due to anticipation of higher yield as no virus infection reported till now.
- Domestic buyers were slowly active in the spot market. More active participation expected from local traders in coming weeks.
- **As per Agriwatch first advance production estimate, Red Chilli production for 2019-20 is estimated at 1,253,683 MT compared to previous year's 1,050,481 MT.**

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)						
Centre	Grade	18-Sep-18	18-Sep-18	17-Sep-18	17-Sep-18	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	7800	8200	7800	8200	Unch
	LCA 334	8300	8800	8300	8800	Unch
	Teja	9000	10200	9000	10200	Unch
	No. 273	10000	10800	10000	10800	Unch
	No. 5	9500	10200	9500	10200	Unch
	Fatki	5000	6000	5000	6000	Unch
	Byadgi	9500	10400	9500	10400	Unch
	US 341	9000	10400	9000	10400	Unch
	Denvor Delux	9500	10000	9500	10000	Unch
	Indam 5	10000	10500	10000	10500	Unch
Warangal (Telangana)	Teja	9300	10600	9300	10600	Unch
	Wonder Hot	9400	10300	9400	10300	Unch
	341	9700	10700	9700	10700	Unch
	Denvor Delux	9700	10700	9700	10700	Unch
	Paprika	NA	NA	NA	NA	-
	Fatki	3700	6200	3700	6200	Unch
Bedia(M.P.)	No. 12	10500	10500	10500	10500	Unch
	Indu 2070	NA	NA	NA	NA	-
	Mico (Teja)	NA	NA	NA	NA	-
	Jhankar	NA	NA	NA	NA	-
	Ganesh	NA	NA	NA	NA	-
New Delhi	Teja(Khamam)	NA	NA	NA	NA	-
	M.P. MacoTeja	NA	NA	NA	NA	-
	Pala 12	NA	NA	NA	NA	-
	LCA 334	NA	NA	NA	NA	-
	Fatki	NA	NA	NA	NA	-
	Packing	NA	NA	NA	NA	-
Khammam (Telangana)	Teja (Cold storage)	8000	10200	8000	10200	Unch
	Teja (Non cold storage)	NA	NA	NA	NA	-
Byadgi(Karnataka)	Dabbi	13000	13000	13650	13650	-650
	Guntur	7659	7659	7899	7899	-240
	Kaddi	12609	12609	12809	12809	-200
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*						
Centre	Parameter	18-Sep-18	17-Sep-18	Change		
Guntur (A.P.)	Arrivals	60000	50000	10000		
	Off -take	50000	50000	Unch		
Warangal (Telangana)	Arrivals	5000	6000	-1000		
Khammam (Telangana)	Arrivals (Cold storage)*	5000	10000	-5000		
	Arrivals (Non cold storage)*	NA	NA	-		
Byadgi(Karnataka)	Arrivals	2040	980	1060		

**NCDEX-FUTURES MARKET**

Red Chilli									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	--	--	--	--	--	--	--	--	--
Nov-18	--	--	--	--	--	--	--	--	--
Dec -18	--	--	--	--	--	--	--	--	--

Spread	Mar-18	Apr-18	Jun-18
Basis	--	--	--
Mar -18	--	--	--
Apr -18	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	17.9.2018	17.9.2018	17.9.2018
Guntur	--	--	--

**TURMERIC**
**Fundamentals:**
**Today's Update:**

- By and large steady sentiment witnessed in Turmeric spot market on Tuesday.
- Domestic buyers were unresponsive in the spot market as sowing activity is going on in AP and Telangana. We expect local traders are likely to become active in coming days at lower price levels as festive demand likely to start. Turmeric prices at Nizamabad (Nizam quality) likely to go up by Rs.500 – 800/-qtl in coming days.
- In Telangana, turmeric sowing as on 14 September 2018 was reported at 47,791 hectares as compared to 44,956 hectares in the corresponding period last year. Current sowing stands at 87% of normal for the season.
- In Andhra Pradesh, Turmeric sowing reported 17,640 hectares as compared to 14,107 hectares in the corresponding period last year, 98% sowing completed from season normal. Among major turmeric growing districts, Visakhapatnam has reported 5,640 hectares in acreage compared to last year's 3,524 hectares, Guntur has reported 3,931 hectares in acreage compared to last year's 4,140 hectares, YSR Kadapa has reported 3,274 hectares in acreage compared to last year's 2,667 hectares and Krishna has reported 2,187 hectares in acreage compared to last year's 1,778 hectares.

**Previous Update:**

- Currently turmeric stocks in Nizamabad (both old and new crop) were estimated around 4.5 lakh bags (1 bag = 70 kgs) as compared to around 3.5 lakh bags same period last year. Currently, stocks reported higher as demand (powder manufactures) shifted to Maharashtra, Duggirala and Kadapa market due to lower prices.
- In Tamil Nadu turmeric current year's arrivals almost completed. During current crop year Turmeric sowing almost finished, due to good rainfall in major growing regions sowing area is likely to go up. In Tamil Nadu canal water reported available for Turmeric growing regions.
- **As per Agriwatch first advance production estimate Turmeric production for 2019-20 is estimated at 543,686 MT(basis dry crop)compared to previous year's 476,771 MT.**

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	18-Sep-18	17-Sep-18	Change
Nizamabad (Telangana) <b>Benchmark market</b>	Nizam quality	7000	7000	Unch
	Double polish finger	8000	7800	200
	Gattah (unpolished)	6700	6700	Unch
	Gattah (double polished)	7700	7600	100
Warangal (Telangana)	Finger	6900	6900	Unch
	Round	6900	6900	Unch
Erode (Tamil Nadu)	Finger	7500	7500	Unch
	Gattah	6700	6700	Unch
	Sellem	8100	8100	Unch
Coimbatore (Tamil Nadu)	Bulb	NR	NR	-
	Finger	NR	NR	-
Salem (Tamil Nadu)	Bulb	NR	7925	-
	Finger	NR	8980	-
Sangli (Maharashtra)	Rajpuri/Selam Finger	9500	9500	Unch
	Rajpuri Medium	8000	8000	Unch
	DesiKadappa	7200	7200	Unch
Basmat (Maharashtra)	Sellem Powder	6400	6400	Unch
	Mini sellem	7000	7000	Unch
	Super Sellem	7500	7500	Unch
	Gattah Powder	6200	6200	Unch
	Gattah Premium	7000	7000	Unch
Duggirala (Andhra Pradesh)	Bulb	6200	6350	-150
	Bilty	6758	6922	-164
	Finger	6200	6300	-100
	Bilty	6758	6867	-109
Lanka Market (Nagaon, Assam)	Local (Polished)	NA	NA	-
	Local (Un Polished)	NA	NA	-
	Hybrid Variety-Single Polished	NA	NA	-
	Hybrid Variety-Double Polished	NA	NA	-
Delhi	Gattah	8200	8200	Unch
	Mini sellem	9300	9300	Unch
	Finger Single Polished	8100	8100	Unch
	Finger Double Polished	9600	9600	Unch
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	18-Sep-18	17-Sep-18	Change
Nizamabad (Telangana)	Arrival	2500	2000	500
	Off-take	2500	2000	500
Warangal (Telangana)	Arrival	600	400	200
Salem (Tamil Nadu)	Arrival*	NR	29	-
Erode (Tamil Nadu)	Arrival	2000	1500	500
	Off-take	2000	1500	500
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival#	NA	NA	-
Basmat (Maharashtra)	Arrival*	1500	750	750
Duggirala (Andhra Pradesh)	Arrival*	8000	6000	2000
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Sep-18	0	6530	6530	6354	6530	0	-20	60	45
Oct-18	-14	6584	6632	6532	6578	1,640	-1,025	11,715	20
Nov-18	-20	6690	6720	6626	6670	520	-185	3,050	60

Spread	Sep-18	Oct-18	Nov-18
Basis	470		
Sep-18		48	
Oct-18			92

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	17.9.2018	17.9.2018	17.9.2018
Sangli	10	0	10
Erode	--	--	--
Nizamabad	10	0	10
Warangal	--	--	--

(Quantity in MT)

**NCDEX Turmeric EED Wise Stock Position (Qty in MT) on September 17, 2018**

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
5-Sep-18						0
5-Oct-18	521	10		294	189	1014
5-Nov-18	1198		10	198	654	2060
5-Dec-18	239				139	378
5-Jan-19					80	80
<b>Total</b>	1958	10	10	492	1062	3532

\*EDD – Exchange Deliverable Date

## BLACK PEPPER

**Fundamentals:**
**Today's Update:**

- Steady to firm sentiment witnessed in pepper spot market on Tuesday.
- Vietnam pepper prices reported in a range 49,000 to 51,000 VND / kg. In particular, the lowest prices were in Dong Nai and Gia Lai, reaching 49,000 VND / kg. At this price, pepper in Gia Lai increased by VND 300 / kg compared to yesterday. In Dak Nong, Dak Lak and Binh Phuoc, the pepper price was unchanged at 50,000 VND / kg. The highest price in Ba Ria - Vung Tau is 51,000 VND / kg.
- **According to statistics from the General Department of Customs Vietnam, the export volume reached 22.1 thousand tons in August, up 4.1% in volume but down 1.7% value compared to July 2018.**
- **In the first eight months of 2018, pepper output was 175.4 thousand tons, up 4.9% in volume but down 35.1% in value over the same period in 2017.**
- According to Vietnam Pepper Association (VPA), demand from pepper importers remains low, while supplies from producer countries continue to increase, especially when Indonesia, Malaysia, Brazil and Sri Lanka harvest new crop and Vietnam is predicted to hit the season 2019.

**Previous Update:**

- *Approximately 6,800 tones of pepper have arrived in India, according to the report, in the first seven months of 2018, while pepper imports from India in the same period also reached 13,000 tones. Pepper imports from the United States reached 27,000 tons and China reached 22,000 tons.*
- Vietnam Pepper export price reported lower. Average pepper export price in the first eight months of 2018 is estimated at USD 3,329 per ton, down 61.9% over the same period of 2017, due to the export price of black pepper and white pepper of Vietnam downward trend.
- *According to Vietnam Pepper Association (VPA), total pepper demand in the world is only about 350,000 tons / year, but estimated global pepper production is up to 547,000 tons. In particular, Vietnam has supplied about 200,000 tons / year, accounting for about 62% of total global pepper production.*
- According to the pepper development plan of Vietnam until 2020 and the vision of 2030, by 2020, the area of pepper in the country will remain stable at 50,000 hectares with an output of 140,000 tons per year. However, by the end of 2016, the country has nearly 110,000 ha of pepper, two times higher than the plan, in which the South East and Central Highlands provinces account for 93.5% of the total pepper area.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	18-Sep-18	17-Sep-18	Change
Kochi(Ker.) <b>Benchmark market</b>	Ungarbled	37500	37400	100
	Garbled	39500	39400	100
Chikmagalur(Kar.)	Ungarbled	35000	35000	Unch
New Delhi	Unpolished	40000	39000	1000
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	18-Sep-18	17-Sep-18	Change
Kochi(Ker.)	Arrivals	12	17	-5
	Off-take	12	17	-5

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
30/08/18	-	5800	2700	-	2400	2550
31/08/18	-	-	2700	-	2400	2550
03/09/18	-	5795	2700	-	2400	2550
04/09/18	-	5745	2700	-	2400	2550
05/09/18	-	5675	2700	-	2400	2550
06/09/18	-	5630	2700	-	2400	2550
07/09/18	-	-	2700	-	2400	2550

**NCDEX-FUTURES MARKET**

Black Pepper									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Sep-18	--	--	--	--	--	--	--	--	--
Oct-18	--	--	--	--	--	--	--	--	--
Nov -18	--	--	--	--	--	--	--	--	--

Spread	Sep-18	Oct-18	Nov-18
Basis	--	--	--
Sep-18	--	--	--
Oct-18	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	17.9.2018	17.9.2018	17.9.2018
Calicut	--	--	--
Kochi	--	--	--

(Quantity in MT)

**NCDEX Black Pepper EED Wise Stock Position (Qty in MT) on September 17, 2018**

EED	Calicut	Kochi	Total
5-Sep-18	--	--	--
5-Oct-18	--	--	--
5-Nov-18	--	--	--
5-Dec-18	--	--	--
5-Jan-19	--	--	--
Total	--	--	--

\*EED – Exchange Deliverable Date

## JEERA (CUMIN SEED)

### Fundamentals:

#### Today's Update:

- Continued mixed sentiments witnessed in cumin seed spot market on Tuesday.
- At Unjha market exporters reported active, prices may go up further in next week. We expect prices may go up by Rs.400 - 500/qtl in short term.
- Currently, lower rainfall in Gujarat also supports the prices. Due to lower availability of water in Jeera growing regions may reduce the sowing area current year, next 15 – 20 days is crucial for further price sentiment.

#### Previous Update:

- Good export demand reported at Unjha spot market from current level from Singapore, China and Egypt.
- We expected prices may take downward correction in coming days as buyers reported inactive at higher prices level.
- Currently, all India stocks reported around 20 – 22 lakh bags (1 bag = 55 Kgs).
- As per trade sources around 1.10 lakh tone Jeera exported till July.
- As per trade information, crop damaged reported in Syria and Turkey due to heavy rainfall in June support Indian Jeera in International market. Quality wise (due to heavy rainfall) and price wise Indian Jeera more affordable.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	18-Sep-18	17-Sep-18	Change
Unjha (Guj.) Benchmark market	Local	18100	18100	Unch
	NCDEX Quality	19800	19800	Unch
	Poojari type /Machine Cut	20600	20600	Unch
Unjha (Mundra Port) (Guj.)	1% Singapore	19200	19000	200
	2% Singapore	18950	18750	200
	1 % European	19700	19500	200
	2% European	19450	19250	200
Rajkot (Guj.)	Local	17875	17800	75
Patan (Guj.)	Local	18090	17860	230
Dhrol (Guj.)	Local	17275	18500	-1225
Gondal (Guj.)	Local	17625	17750	-125
Jodhpur (Raj.)	Local	18200	18200	Unch
Merta City (Nagaur)(Raj.)	Local	18700	18500	200
Nagaur (Raj.)	Local	18200	18200	Unch
AnandpurKalu(Raj.)	Local	18400	18000	400
New Delhi	Ganesh	19500	19800	-300
	Poojari type / Machine Cut	21000	21200	-200
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	18-Sep-18	17-Sep-18	Change
Unjha(Guj.)	Arrival	5000	5000	Unch
	Off-take	5000	5000	Unch
Rajkot(Guj.)	Arrival*	550	510	40
Patan(Guj.)	Arrival*	143	56	87
Dhrol(Guj.)	Arrival*	6	1	5
Gondal(Guj.)	Arrival	1000	1400	-400
Jodhpur(Raj.)	Arrival	250	450	-200
Merta City(Nagaur)(Raj.)	Arrival	1000	500	500
Nagaur(Raj.)	Arrival	300	400	-100
AnandpurKalu(Raj.)	Arrival	100	20	80
Arrival * Qtl				



**NCDEX-FUTURES MARKET**

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Sep-18	+240.00	19285	19605	19330	19525	108	-66	69	-51
Oct-18	+330.00	19800	20120	19730	20100	2,583	-15	8,151	186
Nov-18	+310.00	20025	20375	20005	20335	462	-57	924	243

Spread	Sep-18	Oct-18	Nov-18
Basis	275		
Sep-18		575	
Oct-18			235

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	17.9.2018	17.9.2018	17.9.2018
Jodhpur	3	0	3
Unjha	2924	39	2963

(Quantity in MT)

**NCDEX Jeera (Cumin Seed) EED Wise Stock Position (Qty in MT) on September 17, 2018**

EED	Jodhpur	Unjha	Total
5-Sep-18			0
5-Oct-18	3	689	692
5-Nov-18		281	
5-Dec-18		1240	1240
5-Jan-19		714	714
<b>Total</b>	<b>3</b>	<b>2924</b>	<b>2927</b>

\*EED – Exchange Deliverable Date

## CARDAMOM

### Fundamentals

#### Today's Update:

- Mixed sentiment witnessed in Cardamom spot market on Tuesday.
- The current season officially began on August 1. From 1<sup>st</sup> Aug to 15<sup>th</sup> Sep arrivals reported 2,591 tons and sales 2,554 tons.

#### Previous Update:

- As second round picking activity is going on it will end by last week of September.
- Sources revealed that, for 2018 - 19 production will decrease in coming days due to massive loss as a result of rainfall. Actual production will come after some time. In 2017-18 crop year, Cardamom production is around 30,000 – 32,000 MT.
- Due to heavy rainfall in Kerala and Karnataka state Cardamom crop reported damaged as of now around 40%. As per trade information, it will take minimum four to five years for Cardamom to revive this massive loss.
- Current year new Cardamom supply coming to the market. Supply reported early current year due to favourable weather condition, normally starts from 1st August. Currently, from total arrivals 50 - 60% was new crop.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		18-Sep-18	17-Sep-18	Change
<b>Kochi</b> <b>Benchmark market</b>	Max price	2253	1650	603
	Avg. Price	1230	1259	-29
<b>New Delhi</b>	Medium	1200	1200	Unch
	6.5 (Bold)	1300	1300	Unch
	7 (Bold)	1425	1450	-25
	7.5 (Bold)	1525	1550	-25
	8 (Bold)	1720	1750	-30
Arrival & Off-take in Kg				
Parameter	Centre	18-Sep-18	17-Sep-18	Change
<b>Kochi</b>	Arrivals	82315	196978	-114664
	Off-take	75451	195767	-120316
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	18-Sep-18	17-Sep-18	Change
<b>Singtam,Sikkim</b>	Badadana	NA	550	-
<b>Singtam</b>	Chotadana	NA	488	-
<b>Gangtok,Sikkim</b>	Badadana	NA	555	-
<b>Gangtok</b>	Chotadana	NA	500	-
<b>Siliguri, West Bengal</b>	Badadana	NA	655	-
<b>Siliguri</b>	Chotadana	NA	515	-

**MCX-FUTURES MARKET**

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	+11.50	1386.0	1420.0	1385.0	1400.1	75	-6	218	18
Nov-18	+22.40	1419.4	1420.0	1414.0	1414.0	10	-2	37	2
Dec-18	--	--	--	--	--	--	--	--	--

Spread	Oct-18	Nov-18	Dec-18
Basis	-170.10		--
Oct-18		13.90	--
Nov-18			--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	17.9.2018	17.9.2018	17.9.2018
Vandanmedu	--	--	--
T.N.(Bodi)	--	--	--

(Quantity in MT)

**NCDEX Cardamom EED Wise Stock Position (Qty in MT) on September 17, 2018**

EED	Vandanmedu	T.N.(Bodi)	Total
5-Sep-18	--	--	--
5-Oct-18	--	--	--
5-Nov-18	--	--	--
5-Dec-18	--	--	--
5-Jan-19	--	--	--
<b>Total</b>	--	--	--

\*EDD – Exchange Deliverable Date

### CORIANDER SEED

**Fundamentals:**
**Today's Update:**

- Steady to weak sentiments witnessed in coriander seed market on Tuesday. Continuous supply put cap on prices in the spot market.
- We expect Dhaniya prices to go up in coming weeks. Coriander Badami prices are expected to gradually improve to a range of Rs.5,500 – Rs.5,700/- and Eagle variety is expected to increase to Rs.5,700 – Rs.6,100/-qtl.

**Previous Update:**

- All India stock of coriander could be around 45 - 50 lakh bags as compared to last year 75 – 80 lakh bags (1 bag = 40kgs).

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	18-Sep-18	17-Sep-18	Change
Kota (Raj.) Benchmark market	Eagle	4600	4600	Unch
	Eagle(Split)	4600	4600	Unch
	Badami	4300	4300	Unch
	Badami(Split)	4300	4300	Unch
Guna (M.P.)	Badami	3800	4100	-300
	Eagle	4200	4400	-200
	Scooter	4400	4600	-200
Neemuch (M.P.)	Badami	4300	4300	Unch
	Eagle	4600	4600	Unch
	Scooter	NA	NA	-
Ramganj (Raj.)	Eagle	4200	4200	Unch
	Eagle(Split)	4200	4200	Unch
	Badami	3850	3850	Unch
	Badami(Split)	3850	3850	Unch
	Scooter	4700	4700	Unch
Baran (Raj.)	Eagle	4250	Closed	-
	Badami	4050	Closed	-
Bhawani (Raj.)	Eagle	4400	4400	Unch
	Badami	4300	4300	Unch
	Scooter	4500	4600	-100
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	4250	4250	Unch
	Eagle	4375	4375	Unch
Khari Baoli (Delhi)	Eagle (Dal)	5200	5200	Unch
	Eagle	6000	6000	Unch
	Scooter	7000	7000	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		18-Sep-18	17-Sep-18	Change
Kota (Raj.)	Arrival	5000	5000	Unch
	Offtake	5000	5000	Unch
Guna (M.P.)	Arrival	6000	2500	3500
	Offtake	6000	2500	3500
Neemuch (M.P.)	Arrival	4000	4000	Unch
	Offtake	4000	4000	Unch
Ramganj (Raj.)	Arrival	8000	12000	-4000
	Offtake	8000	12000	-4000
Baran (Raj.)	Arrival	12000	Closed	-
	Offtake	12000	Closed	-
Bhawani (Raj.)	Arrival	1000	1000	Unch
	Offtake	1000	1000	Unch

**NCDEX-FUTURES MARKET**

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Sep-18	+71.00	4744	4820	4753	4815	330	-760	360	-530
Oct-18	+69.00	5120	5185	5116	5183	4,420	-3,230	27,680	170
Nov-18	+39.00	5321	5351	5302	5338	630	-1,260	7,230	340

Spread	Sep-18	Oct-18	Nov-18
Basis	-215		
Sep-18		368	
Oct-18			155

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	17.9.2018	17.9.2018	17.9.2018
Baran	--	--	--
Gondal	--	--	--
Kota	90	--	90
Ramganj	59	0	59

(Quantity in MT)

**NCDEX Coriander EED Wise Stock Position (Qty in MT) on September 17, 2018**

EED	Gondal	Kota	Ramganj Mandi	Total
5-Oct-18	6671	20	49	6740
5-Nov-18	9816		10	9826
5-Dec-18	4631			4631
5-Jan-19	259	20		279
5-Feb-19	922	50		972
<b>Total</b>	<b>22299</b>	<b>90</b>	<b>59</b>	<b>22448</b>

\*EDD – Exchange Deliverable Date

**CLOVE**

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	18-Sep-18	17-Sep-18	Change
Kerala	Kochi	82000	82000	Unch
	Kattapana	75000	75000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	61000	61000	Unch
	Zanzibar	NA	NA	-

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	<i>Modal Price (Rs/Quintal)</i>	
					Date	
					18.09.2018	17.09.2018
<b>Black Pepper</b>	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			34900	34900
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	30000	30000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			35899	30809
Spice	Market	District/State	Variety	Grade	<i>Modal Price (Rs/Quintal)</i>	
					Date	
					18.09.2018	17.09.2018
<b>Dry Chillies</b>			Byadgi		12409	126090
			Guntur		9250	9250
	Bangalore	Bangalore	Local		--	--
			Mankattu	Average	--	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		13200	13200
Spice	Market	District/State	Variety	Grade	<i>Modal Price (Rs/Quintal)</i>	
					Date	
					18.09.2018	17.09.2018
<b>Turmeric</b>	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	10300	10300

-- refers to Not Available

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