Spices-Daily-Fundamental-Report 20th September, 2018

RED CHILLI

Fundamentals:

Today's Update:

- Continued steady sentiment witnessed in Chilli market on Wednesday.
- In Bedia mandi, early variety new chilli crop enter with small quantity around 60 bags, normal variety likely to enter after 15th October.
- As per trade information, chilli cold storage stocks as on date (including old and new crops) in Guntur stood at 124,200 to 133,225 MT while total stocks in Andhra Pradesh are expected around 220,000 to 230,000 MT according to various trade estimates.
- Currently, normal export demand reported from China, Bangladesh and Sri Lanka etc.
- In Telangana, Red Chilli sowing as on 14 September 2018 was reported at 42,479 hectares as compared to only 20,835 hectares in the corresponding period last year. 61% sowing completed from season normal.

- Exporters demand likely to come in the spot market as stocks reported lower. Export variety like Teja mostly available in AP and Telangana state, sources revealed.
- In *Andhra Pradesh*, Red Chilli sowing as on 12 September 2018 reported 96,484 hectares as compared to 54,508 hectares in the corresponding period last year, 77% sowing completed from season normal. Till now, Guntur region reported 53,743 hectares compared to last year 29,955 hectares, Kurnool reported 12,649 hectares compared to last year 9,596 hectares and Krishna reported 12,816 hectares compared to last year 8,561 hectares etc.
- At Guntur market, cold storage stocks are now reported to have declined sharply. Current year cold storages had filled only to the extent of 70 75% on account of lower production.
- In Telangana, Red Chilli sowing as on 05 September 2018 was reported at 34,516 hectares as compared to only 16,299 hectares in the corresponding period last year. 50% sowing completed from season normal. Among major chilli growing districts, Gadwal (Jogulamba) has reported 6,289 hectares of acreage compared to last year's 2,051 hectares, Khammam district has reported 9,059 hectares in acreage compared to last year's 7,931 hectares, and Warangal (rural) has reported 1,794 hectares of acreage compared to last year's 348 hectares.
- Domestic buyers were slowly active in the spot market. More active participation expected from local traders in coming weeks.
- As per Agriwatch first advance production estimate, Red Chilli production for 2019-20 is estimated at 1,253,683 MT compared to previous year's 1,050,481 MT.



	Red Chilli Spot Market P	rices(Loose): (Rs/QtI)			
Centre	Grade	19-Sep- 18	19-Sep- 18	18-Sep- 18	18-Sep- 18	Change
	NCDEX Quality	7800	8200	7800	8200	Unch
	LCA 334	8300	8800	8300	8800	Unch
	Teja	9000	10200	9000	10200	Unch
	No. 273	10000	10800	10000	10800	Unch
Guntur(A.P.)	No. 5	9500	10200	9500	10200	Unch
Benchmark market	Fatki	5000	6000	5000	6000	Unch
	Byadgi	9500	10400	9500	10400	Unch
	US 341	9000	10400	9000	10400	Unch
	Denvor Delux	9500	10000	9500	10000	Unch
	Indam 5	10000	10500	10000	10500	Unch
	Teja	9300	10600	9300	10600	Unch
	Wonder Hot	9400	10300	9400	10300	Unch
Warangal (Talangana)	341	9700	10700	9700	10700	Unch
Warangal (Telangana)	Denvor Delux	9700	10700	9700	10700	Unch
	Paprika	NA	NA	NA	NA	-
	Fatki	3700	6200	3700	6200	Unch
	No. 12	10500	10500	10500	10500	Unch
	Indu 2070	NA	NA	NA	NA	-
Bedia(M.P.)	Mico (Teja)	NA	NA	NA	NA	-
	Jhankar	NA	NA	NA	NA	-
	Ganesh	NA	NA	NA	NA	-
	Teja(Khamam)	NA	NA	NA	NA	-
	М.Р. МасоТеја	NA	NA	NA	NA	-
New Delhi	Pala 12	NA	NA	NA	NA	-
New Deini	LCA 334	NA	NA	NA	NA	-
	Fatki	NA	NA	NA	NA	•
	Packing	NA	NA	NA	NA	-
Khammam (Talangana)	Teja (Cold storage)	Closed	Closed	8000	10200	-
Khammam (Telangana)	Teja (Non cold storage)	Closed	Closed	NA	NA	-
	Dabbi	13000	13000	13000	13000	Unch
Byadgi(Karnataka)	Guntur	7659	7659	7659	7659	Unch
	Kaddi	12609	12609	12609	12609	Unch
	Arrivals & Off-take in bags (1 bags	$ag = 45 \overline{Kg}$	(1 bag = 38	Kgs)*		
Centre	Parameter	19-Se	ep-18	18-Se	ep-18	Change
Guntur (A.P.)	Arrivals	700	000	600	000	10000
Guillar (A.F.)	Off -take	500	000	500	000	Unch
Warangal (Telangana)	Arrivals	70	00	50	00	2000
Khammam (Telangana)	Arrivals (Cold storage)*	Clo	sed	5000		-
miaiiiiaiii (Telaliyalla)	Arrivals (Non cold storage)*	Clo	sed	N	A	-
Byadgi(Karnataka)	Arrivals	4	0	20	40	-2000



Red Chilli									
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	Ol Change
Oct-18									
Nov-18									
Dec -18									

Spread	Mar-18	Apr-18	Jun-18
Basis			
Mar -18			
Apr -18			

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices – Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
Stocks	18.9.2018	18.9.2018	18.9.2018
Guntur			

TURMERIC

Fundamentals:

Today's Update:

- Mixed sentiment witnessed in Turmeric spot market on Wednesday.
- Currently turmeric stocks in Nizamabad (both old and new crop) were estimated around 4.5 lakh bags (1 bag = 70 kgs) as compared to around 3.5 lakh bags same period last year. Currently, stocks reported higher as demand (powder manufactures) shifted to Maharashtra, Duggirala and Kadapa market due to lower prices.
- Domestic buyers were unresponsive in the spot market as sowing activity is going on in AP and Telangana. We
 expect local traders are likely to become active in coming days at lower price levels as festive demand likely to
 start. Turmeric prices at Nizamabad (Nizam quality) likely to go up by Rs.500 800/-qtl in coming days.

- In Telangana, turmeric sowing as on 14 September 2018 was reported at 47,791 hectares as compared to 44,956 hectares in the corresponding period last year. Current sowing stands at 87% of normal for the season.
- In Andhra Pradesh, Turmeric sowing reported 17,640 hectares as compared to 14,107 hectares in the corresponding period last year, 98% sowing completed from season normal. Among major turmeric growing districts, Visakhapatnam has reported 5,640 hectares in acreage compared to last year's 3,524 hectares, Guntur has reported 3,931 hectares in acreage compared to last year's 4,140 hectares, YSR Kadapa has reported 3,274 hectares in acreage compared to last year's 2,667 hectares and Krishna has reported 2,187 hectares in acreage compared to last year's 1,778 hectares.
- In Tamil Nadu turmeric current year's arrivals almost completed. During current crop year Turmeric sowing almost finished, due to good rainfall in major growing regions sowing area is likely to go up. In Tamil Nadu canal water reported available for Turmeric growing regions.
- As per Agriwatch first advance production estimate Turmeric production for 2019-20 is estimated at 543,686 MT(basis dry crop)compared to previous year's 476,771 MT.



Turm	eric Spot Market Prices(Loose): (Rs/	/Qtl)		
Centre	Grade	19-Sep-18	18-Sep-18	Change
	Nizam quality	6800	7000	-200
Nizamabad(Telangana)	Double polish finger	7800	8000	-200
Benchmark market	Gattah (unpolished)	6700	6700	Unch
	Gattah (double polished)	7700	7700	Unch
Managara (Talamaga)	Finger	6900	6900	Unch
Warangal (Telangana)	Round	6900	6900	Unch
	Finger	7500	7500	Unch
Erode (Tamil Nadu)	Gattah	6700	6700	Unch
	Sellem	8100	8100	Unch
Online Latera (Tomil Node)	Bulb	7106	NR	-
Coimbatore (Tamil Nadu)	Finger	7416	NR	-
Colore (Torril Norte)	Bulb	NR	NR	-
Salem (Tamil Nadu)	Finger	NR	NR	-
	Rajpuri/Selam Finger	9500	9500	Unch
Sangli (Maharashtra)	Rajpuri Medium	8000	8000	Unch
	DesiKadappa	7000	7200	-200
	Sellem Powder	6500	6400	100
	Mini sellem	7500	7000	500
Basmat (Maharashtra)	Super Sellem	7500	7500	Unch
	Gattah Powder	6200	6200	Unch
	Gattah Premium	6800	7000	-200
	Bulb	6400	6200	200
December (Anallona December)	Bilty	6976	6758	218
Duggirala (Andhra Pradesh)	Finger	6400	6200	200
	Bilty	6976	6758	218
	Local (Polished)	NA	NA	-
Lonko Markot (Nagana Assam)	Local (Un Polished)	NA	NA	-
Lanka Market (Nagaon, Assam)	Hybrid Variety-Single Polished	NA	NA	-
	Hybrid Variety-Double Polished	NA	NA	-
	Gattah	8200	8200	Unch
Dallh:	Mini sellem	9300	9300	Unch
Delhi	Finger Single Polished	8100	8100	Unch
	Finger Double Polished	9600	9600	Unch
Arrival & Off-take	in bags *(1 bag = 75 Kg),#(1 bag = 60) Kgs)		
Centre	Parameter	19-Sep-18	18-Sep-18	Change
Nizamabad (Telangana)	Arrival	2000	2500	-500
Mizailiabau (Telaliyalia)	Off-take	2000	2500	-500
Warangal (Telangana)	Arrival	500	600	-100
Salem (Tamil Nadu)	Arrival*	NR	NR	-
Erode (Tamil Nadu)	Arrival	2000	2000	Unch
Lioue (Tallill Nauu)	Off-take	2000	2000	Unch
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival#	NA	NA	-
Basmat (Maharashtra)	Arrival*	3000	1500	1500
Duggirala (Andhra Pradesh)	Arrival*	5000	8000	-3000
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
	Arrival * Qtl			



Turmeric									
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Sep-18	0	6530	6530	6354	6530	0	-20	60	45
Oct-18	-14	6584	6632	6532	6578	1,640	-1,025	11,715	20
Nov-18	-20	6690	6720	6626	6670	520	-185	3,050	60

Spread	Sep-18	Oct-18	Nov-18
Basis	470		
Sep-18		48	
Oct-18			92

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices— Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
Stocks	18.9.2018	18.9.2018	18.9.2018
Sangli	10	0	10
Erode			
Nizamabad	10	0	10
Warangal			

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on September 17, 2018

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
5-Sep-18						0
5-Oct-18	521	10		294	189	1014
5-Nov-18	1198		10	198	654	2060
5-Dec-18	239				139	378
5-Jan-19					80	80
Total	1958	10	10	492	1062	3532

^{*}EDD - Exchange Deliverable Date



BLACK PEPPER

Fundamentals:

Today's Update:

- Continued steady to firm sentiment witnessed in pepper spot market on Wednesday.
- Lower supply in the spot market support the prices. Stockists were holding back their stocks on expectations of higher prices in coming days.
- Vietnam pepper prices reported in a range 49,000 to 51,000 VND / kg. In particular, the lowest prices were in Dong Nai and Gia Lai, reaching 49,000 VND / kg. At this price, pepper in Gia Lai increased by VND 300 / kg compared to yesterday. In Dak Nong, Dak Lak and Binh Phuoc, the pepper price was unchanged at 50,000 VND / kg. The highest price in Ba Ria Vung Tau is 51,000 VND / kg.
- According to statistics from the General Department of Customs Vietnam, the export volume reached 22.1 thousand tons in August, up 4.1% in volume but down 1.7% value compared to July 2018.
- In the first eight months of 2018, pepper output was 175.4 thousand tons, up 4.9% in volume but down 35.1% in value over the same period in 2017.
- According to Vietnam Pepper Association (VPA), demand from pepper importers remains low, while supplies from producer countries continue to increase, especially when Indonesia, Malaysia, Brazil and Sri Lanka harvest new crop and Vietnam is predicted to hit the season 2019.

- Approximately 6,800 tones of pepper have arrived in India, according to the report, in the first seven months of 2018, while pepper imports from India in the same period also reached 13,000 tones. Pepper imports from the United States reached 27,000 tons and China reached 22,000 tons.
- Vietnam Pepper export price reported lower. Average pepper export price in the first eight months of 2018 is estimated at USD 3,329 per ton, down 61.9% over the same period of 2017, due to the export price of black pepper and white pepper of Vietnam downward trend.
- According to Vietnam Pepper Association (VPA), total pepper demand in the world is only about 350,000 tons / year, but estimated global pepper production is up to 547,000 tons. In particular, Vietnam has supplied about 200,000 tons / year, accounting for about 62% of total global pepper production.
- According to the pepper development plan of Vietnam until 2020 and the vision of 2030, by 2020, the area of
 pepper in the country will remain stable at 50,000 hectares with an output of 140,000 tons per year. However, by
 the end of 2016, the country has nearly 110,000 ha of pepper, two times higher than the plan, in which the South
 East and Central Highlands provinces account for 93.5% of the total pepper area.

Bla	ick Pepper Spot Market F	Prices(Loose): (Rs/G	Qtl)	
Centre	Grade	19-Sep-18	18-Sep-18	Change
Kochi(Ker.)	Ungarbled	37700	37500	200
Benchmark market	Garbled	39700	39500	200
Chikmagalur(Kar.)	Ungarbled	35000	35000	Unch
Name Ball !	Unpolished	40000	40000	Unch
New Delhi	Number 11.5	NA	NA	-
	Arrivals & Off-ta	ke in Tons		
Centre	Parameter	19-Sep-18	18-Sep-18	Change
Kaahi/Kar \	Arrivals	9	12	-3
Kochi(Ker.)	Off-take	9	12	-3



	Black Pepper FOB Prices (USD/MT)										
Date	Brazil ASTA 570	Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/I	Ho Chi Minh 550g/l					
30/08/18	-	5800	2700	=	2400	2550					
31/08/18	-	-	2700	=	2400	2550					
03/09/18	-	5795	2700	=	2400	2550					
04/09/18	-	5745	2700	=	2400	2550					
05/09/18	-	5675	2700	-	2400	2550					
06/09/18	-	5630	2700	-	2400	2550					
07/09/18	-	-	2700	=	2400	2550					

Black Pepp	er								
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Sep-18									
Oct-18									
Nov -18									

Spread	Sep-18	Oct-18	Nov-18
Basis			
Sep-18			
Oct-18			

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices— Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	18.9.2018	18.9.2018	18.9.2018
Calicut			
Kochi			
(Quantity in MT)			

NCDEX Black Pepper EED Wise Stock Position (Qty in MT) on September 17, 2018

EED	Calicut	Kochi	Total
5-Sep-18			
5-Oct-18			
5-Nov-18			
5-Dec-18			
5-Jan-19			
Total			

^{*}EDD – Exchange Deliverable Date



JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- Steady to weak sentiments witnessed in cumin seed spot market on Wednesday.
- Increasing supply reported today, as stockists were releasing their stocks at higher prices level.
- At Unjha market exporters reported active, prices may go up further in next week. We expect prices may go up by Rs.400 500/qtl in short term.
- Currently, lower rainfall in Gujarat also supports the prices. Due to lower availability of water in Jeera growing regions may reduce the sowing area current year, next 15 20 days is crucial for further price sentiment.

- Good export demand reported at Unjha spot market from current level from Singapore, China and Egypt.
- We expected prices may take downward correction in coming days as buyers reported inactive at higher prices
- Currently, all India stocks reported around 20 22 lakh bags (1 bag = 55 Kgs).
- As per trade sources around 1.10 lakh tone Jeera exported till July.
- As per trade information, crop damaged reported in Syria and Turkey due to heavy rainfall in June support Indian Jeera in International market. Quality wise (due to heavy rainfall) and price wise Indian Jeera more affordable.

Jeera(C	Cumin Seed) Spot Market Prices(Loose)	: (Rs/QtI)		
Centre	Grade	19-Sep-18	18-Sep-18	Change
Halle a (Ossis)	Local	18100	18100	Unch
Unjha (Guj.) Benchmark market	NCDEX Quality	19800	19800	Unch
Benchmark market	Poojari type /Machine Cut	20600	20600	Unch
	1% Singapore	NA	19200	
Unibe (Mundre Bert) (Cui)	2% Singapore	NA	18950	
Unjha (Mundra Port) (Guj.)	1 % European	NA	19700	
	2% European	NA	19450	
Rajkot (Guj.)	Local	17850	17875	-25
Patan (Guj.)	Local	17250	18090	-840
Dhrol (Guj.)	Local	16675	17275	-600
Gondal (Guj.)	Local	17750	17625	125
Jodhpur (Raj.)	Local	18000	18200	-200
Merta City (Nagaur)(Raj.)	Local	18500	18700	-200
Nagaur (Raj.)	Local	Closed	18200	-
AnandpurKalu(Raj.)	Local	18000	18400	-400
New Delhi	Ganesh	19500	19500	Unch
New Dellii	Poojari type / Machine Cut	21000	21000	Unch
	Arrival & Off-take in bags (1 bag = 55 kg	g)		
Centre	Parameter	19-Sep-18	18-Sep-18	Chang
Unibo(Gui)	Arrival	6000	5000	1000
Unjha(Guj.)	Off-take	6000	5000	1000
Rajkot(Guj.)	Arrival*	480	550	-70
Patan(Guj.)	Arrival*	59	143	-84
Dhrol(Guj.)	Arrival*	8	6	2
Gondal(Guj.)	Arrival	550	1000	-450
Jodhpur(Raj.)	Arrival	250	250	Unch
Merta City(Nagaur)(Raj.)	Arrival	500	1000	-500
Nagaur(Raj.)	Arrival	Closed	300	-
AnandpurKalu(Raj.)	Arrival	20	100	-80
	Arrival * Qtl			



Jeera (Cum	nin Seed)								
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	Ol Change
Sep-18	+240.00	19285	19605	19330	19525	108	-66	69	-51
Oct-18	+330.00	19800	20120	19730	20100	2,583	-15	8,151	186
Nov-18	+310.00	20025	20375	20005	20335	462	-57	924	243

Spread	Sep-18	Oct-18	Nov-18
Basis	275		
Sep-18		575	
Oct-18			235

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices— Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
Stocks	18.9.2018	18.9.2018	18.9.2018
Jodhpur	3	0	3
Unjha	2918	15	2933

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position (Qty in MT) on September 17, 2018

EED	Jodhpur	Unjha	Total
5-Sep-18			0
5-Oct-18	3	689	692
5-Nov-18		281	
5-Dec-18		1240	1240
5-Jan-19		714	714
Total	3	2924	2927

^{*}EDD – Exchange Deliverable Date



CARDAMOM

Fundamentals

Today's Update:

- Steady sentiment witnessed in Cardamom spot market on Wednesday.
- The current season officially began on August 1. From 1st Aug to 15th Sep arrivals reported 2,591 tons and sales 2,554 tons.

- As second round picking activity is going on it will end by last week of September.
- Sources revealed that, for 2018 19 production will decrease in coming days due to massive loss as a result of rainfall. Actual production will come after some time. In 2017-18 crop year, Cardamom production is around 30,000 – 32,000 MT.
- Due to heavy rainfall in Kerala and Karnataka state Cardamom crop reported damaged as of now around 40%. As per trade information, it will take minimum four to five years for Cardamom to revive this massive loss.
- Current year new Cardamom supply coming to the market. Supply reported early current year due to favourable weather condition, normally starts from 1st August. Currently, from total arrivals 50 60% was new crop.

Small Card	amom Spot Market Pr	ices(Loose): (Rs/	Kg)			
Auction Price		19-Sep-18	18-Sep-18	Change		
Vandanmettu	Max price	1550	2253	-703		
Benchmark market	Avg. Price	1256	1230	26		
	Medium	1200	1200	Unch		
	6.5 (Bold)	1300	1300	Unch		
New Delhi	7 (Bold)	1425	1425	Unch		
	7.5 (Bold)	1525	1525	Unch		
	8 (Bold)	1750	1750	Unch		
Arrival & Off-take in Kg						
Parameter	Centre	19-Sep-18	18-Sep-18	Change		
Vandanmettu	Arrivals	184378	82315	102064		
vanuaninettu	Off-take	183967	75451	108516		
Large (Cardamom Spot Marke	t Prices: (Rs/Kg)				
Center	Type	19-Sep-18	18-Sep-18	Change		
Singtam,Sikkim	Badadana	550	NA	-		
Singtam	Chotadana	463	NA	-		
Gangtok,Sikkim	Badadana	525	NA	-		
Gangtok	Chotadana	475	NA	-		
Siliguri, West Bengal	Badadana	588	NA	-		
Siliguri	Chotadana	460	NA	-		

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MCX-FUTURES MARKET

Cardamom									
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	+11.50	1386.0	1420.0	1385.0	1400.1	75	-6	218	18
Nov-18	+22.40	1419.4	1420.0	1414.0	1414.0	10	-2	37	2
Dec-18									

Spread	Oct-18	Nov-18	Dec-18
Basis	-170.10		
Oct-18		13.90	
Nov-18			

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices—Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	18.9.2018	18.9.2018	18.9.2018
Vandanmedu			
T.N.(Bodi)			

(Quantity in MT)

NCDEX Cardamom EED Wise Stock Position (Qty in MT) on September 17, 2018

EED	Vandanmedu	T.N.(Bodi)	Total
5-Sep-18			1
5-Oct-18			1
5-Nov-18			1
5-Dec-18			1
5-Jan-19			1
Total			-

^{*}EDD - Exchange Deliverable Date



Fundamentals:

Today's Update:

- By and large steady sentiments witnessed in coriander seed market on Wednesday.
- We expect Dhaniya prices to go up in coming weeks. Coriander Badami prices are expected to gradually improve to a range of Rs.5,500 Rs.5,700/- and Eagle variety is expected to increase to Rs.5,700 Rs.6,100/-qtl.

Previous Update:

All India stock of coriander could be around 45 - 50 lakh bags as compared to last year 75 – 80 lakh bags (1 bag = 40kgs).

	Coriander Spot Market Pri	ces(Loose): (Rs/Qtl)		
Centre	Grade (New)	19-Sep-18	18-Sep-18	Change
	Eagle	4600	4600	Unch
Kota (Raj.) Benchmark market	Eagle(Split)	4600	4600	Unch
	Badami	4300	4300	Unch
	Badami(Split)	4300	4300	Unch
	Badami	4000	3800	200
Guna (M.P.)	Eagle	4300	4200	100
	Scooter	4500	4400	100
	Badami	4300	4300	Unch
Neemuch (M.P.)	Eagle	4600	4600	Unch
	Scooter	NA	NA	-
	Eagle	Closed	4200	-
	Eagle(Split)	Closed	4200	-
Ramganj (Raj.)	Badami	Closed	3850	-
	Badami(Split)	Closed	3850	-
	Scooter	Closed	4700	-
Boron (Boi)	Eagle	4250	4250	Unch
Baran (Raj.)	Badami	4050	4050	Unch
Bhawani (Raj.)	Eagle	4400	4400	Unch
	Badami	4300	4300	Unch
	Scooter	4500	4500	Unch
	Double Paroot	NA	NA	-
Condol(Cui)	Badami	4250	4250	Unch
Gondal(Guj.)	Eagle	4375	4375	Unch
	Eagle (Dal)	5200	5200	Unch
Khari Baoli (Delhi)	Eagle	6000	6000	Unch
	Scooter	7000	7000	Unch
	Arrival & Off-take in bag	gs (1 bag = 40 kg)		
Centre	e	19-Sep-18	18-Sep-18	Change
Kota (Bai)	Arrival	3000	5000	-2000
Kota (Raj.)	Offtake	3000	5000	-2000
Guna (M.P.)	Arrival	4000	6000	-2000
Gulia (W.F.)	Offtake	4000	6000	-2000
Neemuch (M.P.)	Arrival	800	4000	-3200
Neemuch (W.P.)	Offtake	800	4000	-3200
Pamaani (Pai \	Arrival	Closed	8000	-
Ramganj (Raj.)	Offtake	Closed	8000	-
Paran (Pa:\	Arrival	4000	12000	-8000
Baran (Raj.)	Offtake	4000	12000	-8000
Phoweni (Beil)	Arrival	1200	1000	200
Bhawani (Raj.)	Offtake	1200	1000	200



Coriander									
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Sep-18	+71.00	4744	4820	4753	4815	330	-760	360	-530
Oct-18	+69.00	5120	5185	5116	5183	4,420	-3,230	27,680	170
Nov-18	+39.00	5321	5351	5302	5338	630	-1,260	7,230	340

Spread	Sep-18	Oct-18	Nov-18
Basis	-215		
Sep-18		368	
Oct-18			155

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices—Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	18.9.2018	18.9.2018	18.9.2018
Baran			
Gondal			
Kota	90		90
Ramganj	59	0	59

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position (Qty in MT) on September 17, 2018

EED	Gondal	Kota	Ramganj Mandi	Total
5-Oct-18	6671	20	49	6740
5-Nov-18	9816		10	9826
5-Dec-18	4631			4631
5-Jan-19	259	20		279
5-Feb-19	922	50		972
Total	22299	90	59	22448

^{*}EDD – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)							
Centre	Grade	19-Sep-18	18-Sep-18	Change			
	Kochi	82000	82000	Unch			
Kerala	Kattapana	75000	75000	Unch			
	ldukki	NR	NR	-			
Delhi	Madagascar	61000	61000	Unch			
	Zanzibar	NA	NA	-			



Spices-Daily-Fundamental-Report 20th September, 2018

					Modal Price	ce (Rs/Quintal)
Spice	Market	District/State	Variety	Grade	Date	
	Belthangadi	Dakshina Kannada			19.09.2018 34900	18.09.2018 34900
	Gonikoppal	Kodagu			34900	34900
Black	Karkala	Udupi				
Pepper	Mangalore	Dakshina Kannada	Other	Average	30000	30000
	Sirsi	Uttara Kannada				
	Yellapura	Uttara Kannada			35899	35899
					Modal Price	e (Rs/Quintal)
Spice	Market	District/State	Variety	Grade		ate
		De sa alasi		19.09.2018	18.09.2018	
			Byadgi	Average	12409 9250	12409 9250
			Guntur		9230	9230
Dry	Bangalore	Bangalore	Local			
Chilies			Mankattu			
	Karkala	Udupi	Byadgi	Byadgi		
	Mangalore	Dakshina Kannada	Other		13200	13200
0	Ba - J - 4	D'-4-1-4/04-4-	Variety	0	Modal Price (Rs/Quintal)	
Spice	Market	Market District/State		Grade	Date 19.09.2018	: 18.09.2018
	Gundlupet	Chamarajanagar	Local	Average		
Turmeric	Bangalore	Bangalore	Turmeric Stick	Average	10300	10300

⁻⁻ refers to Not Available

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