Spices-Daily-Fundamental-Report 21st September, 2018

RED CHILLI

Fundamentals: Today's Update:

- Continued steady sentiment witnessed in Chilli market on Thursday. Few markets closed due to Muharram.
- In Andhra Pradesh, Red Chilli sowing as on 19 September 2018 reported 106,475 hectares as compared to 70,471 hectares in the corresponding period last year, 85% sowing completed from season normal. Till now, Guntur region reported 59,902 hectares compared to last year 43,396 hectares, Kurnool reported 14,872 hectares compared to last year 10,526 hectares and Krishna reported 12,816 hectares compared to last year 8,561 hectares etc.
- As per Agriwatch estimate, in Andhra Pradesh acreage to rise by 45% from last year's 87,608 hectares to 127,032 hectares. Production is likely to rise from 341,671 MT last year to 457,315 MT current year.
- In Bedia mandi, early variety new chilli crop enter with small quantity around 60 bags, normal variety likely to enter after 15th October.

- As per trade information, chilli cold storage stocks as on date (including old and new crops) in Guntur stood at 124,200 to 133,225 MT while total stocks in Andhra Pradesh are expected around 220,000 to 230,000 MT according to various trade estimates.
- Currently, normal export demand reported from China, Bangladesh and Sri Lanka etc.
- In Telangana, Red Chilli sowing as on 14 September 2018 was reported at 42,479 hectares as compared to only 20,835 hectares in the corresponding period last year. 61% sowing completed from season normal.
- Exporters demand likely to come in the spot market as stocks reported lower. Export variety like Teja mostly available in AP and Telangana state, sources revealed.
- At Guntur market, cold storage stocks are now reported to have declined sharply. Current year cold storages had filled only to the extent of 70 75% on account of lower production.
- In Telangana, Red Chilli sowing as on 05 September 2018 was reported at 34,516 hectares as compared to only 16,299 hectares in the corresponding period last year. 50% sowing completed from season normal. Among major chilli growing districts, Gadwal (Jogulamba) has reported 6,289 hectares of acreage compared to last year's 2,051 hectares, Khammam district has reported 9,059 hectares in acreage compared to last year's 7,931 hectares, and Warangal (rural) has reported 1,794 hectares of acreage compared to last year's 348 hectares.
- Domestic buyers were slowly active in the spot market. More active participation expected from local traders in coming weeks.
- As per Agriwatch first advance production estimate, Red Chilli production for 2019-20 is estimated at 1,253,683 MT compared to previous year's 1,050,481 MT.



	Red Chilli Spot Market P	rices(Loose	e): (Rs/Qtl)			
Centre	Grade	20-Sep- 18	20-Sep- 18	19-Sep- 18	19-Sep- 18	Change
	NCDEX Quality	7800	8200	7800	8200	Unch
	LCA 334	8300	8800	8300	8800	Unch
	Teja	9000	10200	9000	10200	Unch
	No. 273	10000	10800	10000	10800	Unch
Guntur(A.P.)	No. 5	9500	10200	9500	10200	Unch
Benchmark market	Fatki	5000	6000	5000	6000	Unch
	Byadgi	9500	10400	9500	10400	Unch
	US 341	9000	10400	9000	10400	Unch
	Denvor Delux	9500	10000	9500	10000	Unch
	Indam 5	10000	10500	10000	10500	Unch
	Теја	9300	10600	9300	10600	Unch
	Wonder Hot	9400	10300	9400	10300	Unch
Words and (Talan san a)	341	9700	10700	9700	10700	Unch
Warangal (Telangana)	Denvor Delux	9700	10700	9700	10700	Unch
	Paprika	NA	NA	NA	NA	-
	Fatki	3700	6200	3700	6200	Unch
	No. 12	10500	10500	10500	10500	Unch
	Indu 2070	NA	NA	NA	NA	-
Bedia(M.P.)	Mico (Teja)	NA	NA	NA	NA	-
	Jhankar	NA	NA	NA	NA	-
	Ganesh	NA	NA	NA	NA	-
	Teja(Khamam)	NA	NA	NA	NA	-
	М.Р. МасоТеја	NA	NA	NA	NA	-
New Delhi	Pala 12	NA	NA	NA	NA	-
New Dellii	LCA 334	NA	NA	NA	NA	-
	Fatki	NA	NA	NA	NA	-
	Packing	NA	NA	NA	NA	-
Khammam (Telangana)	Teja (Cold storage)	8000	10200	Closed	Closed	-
i tilallillalli (i cialiyalla)	Teja (Non cold storage)	NA	NA	Closed	Closed	-
	Dabbi	12600	12600	13000	13000	-400
Byadgi(Karnataka)	Guntur	7529	7529	7659	7659	-130
	Kaddi	11709	11709	12609	12609	-900
	Arrivals & Off-take in bags (1 bags	ag = 45 Kg),	(1 bag = 3	8Kgs)*		
Centre	Parameter	20-Se	ep-18	19-Se	p-18	Change
Guntur (A.P.)	Arrivals	600	000	700	000	-10000
Salitai (Ali i)	Off -take	40000		500	000	-10000
Warangal (Telangana)	Arrivals	70	00	70	00	Unch
Khammam (Telangana)	Arrivals (Cold storage)*	70	00	Clo	sed	-
	Arrivals (Non cold storage)*	N	A	Clo	sed	-
Byadgi(Karnataka)	Arrivals	77	70	4	0	730



NCDEX-FUTURES MARKET

Red Chilli									
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	Ol Change
Oct-18									
Nov-18									
Dec -18									

Spread	Mar-18	Apr-18	Jun-18
Basis			
Mar -18			
Apr -18			

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices— Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
Stocks	18.9.2018	18.9.2018	18.9.2018
Guntur			

TURMERIC

Fundamentals:

Today's Update:

- By and large steady sentiment witnessed in Turmeric spot market on Thursday.
- In Andhra Pradesh, Turmeric sowing reported 17,778 hectares as compared to 14,575 hectares in the corresponding period last year, 99% sowing completed from season normal. Among major turmeric growing districts, Visakhapatnam has reported 5,646 hectares in acreage compared to last year's 3,524 hectares, Guntur has reported 3,966 hectares in acreage compared to last year's 4,270 hectares, YSR Kadapa has reported 3,137 hectares in acreage compared to last year's 2,909 hectares and Krishna has reported 2,187 hectares in acreage compared to last year's 1,778 hectares.

- Currently turmeric stocks in Nizamabad (both old and new crop) were estimated around 4.5 lakh bags (1 bag = 70 kgs) as compared to around 3.5 lakh bags same period last year. Currently, stocks reported higher as demand (powder manufactures) shifted to Maharashtra, Duggirala and Kadapa market due to lower prices.
- Domestic buyers were unresponsive in the spot market as sowing activity is going on in AP and Telangana. We
 expect local traders are likely to become active in coming days at lower price levels as festive demand likely to
 start. Turmeric prices at Nizamabad (Nizam quality) likely to go up by Rs.500 800/-qtl in coming days.
- In Telangana, turmeric sowing as on 14 September 2018 was reported at 47,791 hectares as compared to 44,956 hectares in the corresponding period last year. Current sowing stands at 87% of normal for the season.
- In Tamil Nadu turmeric current year's arrivals almost completed. During current crop year Turmeric sowing almost finished, due to good rainfall in major growing regions sowing area is likely to go up. In Tamil Nadu canal water reported available for Turmeric growing regions.
- As per Agriwatch first advance production estimate Turmeric production for 2019-20 is estimated at 543,686 MT(basis dry crop)compared to previous year's 476,771 MT.



Turm	eric Spot Market Prices(Loose): (Rs/	QtI)		
Centre	Grade	20-Sep-18	19-Sep-18	Change
	Nizam quality	6800	6800	Unch
Nizamabad(Telangana)	Double polish finger	7800	7800	Unch
Benchmark market	Gattah (unpolished)	6600	6700	-100
	Gattah (double polished)	7600	7700	-100
Wordings (Talangana)	Finger	6900	6900	Unch
Warangal (Telangana)	Round	6900	6900	Unch
	Finger	7500	7500	Unch
Erode (Tamil Nadu)	Gattah	6700	6700	Unch
	Sellem	8100	8100	Unch
Coimhetere (Temil Nedu)	Bulb	7106	7106	Unch
Coimbatore (Tamil Nadu)	Finger	7416	7416	Unch
Solom (Tomil Nody)	Bulb	7970	7854	116
Salem (Tamil Nadu)	Finger	9010	8995	15
	Rajpuri/Selam Finger	9500	9500	Unch
Sangli (Maharashtra)	Rajpuri Medium	8000	8000	Unch
	DesiKadappa	7000	7000	Unch
	Sellem Powder	6500	6500	Unch
	Mini sellem	7500	7500	Unch
Basmat (Maharashtra)	Super Sellem	7500	7500	Unch
,	Gattah Powder	6200	6200	Unch
	Gattah Premium	6800	6800	Unch
	Bulb	6400	6400	Unch
5	Bilty	6976	6976	Unch
Duggirala (Andhra Pradesh)	Finger	6400	6400	Unch
	Bilty	6976	6976	Unch
	Local (Polished)	NA	NA	-
Landa Maril of (Namana Assaus)	Local (Un Polished)	NA	NA	-
Lanka Market (Nagaon, Assam)	Hybrid Variety-Single Polished	NA	NA	-
	Hybrid Variety-Double Polished	NA	NA	-
	Gattah	8200	8200	Unch
5 " .	Mini sellem	9300	9300	Unch
Delhi	Finger Single Polished	8100	8100	Unch
	Finger Double Polished	9600	9600	Unch
Arrival & Off-take	in bags *(1 bag = 75 Kg),#(1 bag = 60			
Centre	Parameter	20-Sep-18	19-Sep-18	Change
	Arrival	2000	2000	Unch
Nizamabad (Telangana)	Off-take	2000	2000	Unch
Warangal (Telangana)	Arrival	300	500	-200
Salem (Tamil Nadu)	Arrival*	0.1	0	Unch
	Arrival	2000	2000	Unch
Erode (Tamil Nadu)	Off-take	2000	2000	Unch
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival#	NA	NA	-
Basmat (Maharashtra)	Arrival*	2000	3000	-1000
Duggirala (Andhra Pradesh)	Arrival*	5000	5000	Unch
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
,	Arrival * Qtl	•	•	



NCDEX-FUTURES MARKET

Turmeric									
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Sep-18									
Oct-18									
Nov-18									

Spread	Sep-18	Oct-18	Nov-18
Basis			
Sep-18			
Oct-18			

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices— Near month futures.

NCDEX- STOCK POSITION

Stanka	Demat	In-Process	Total
Stocks	18.9.2018	18.9.2018	18.9.2018
Sangli	10	0	10
Erode			
Nizamabad	10	0	10
Warangal			

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on September 17, 2018

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
5-Sep-18						0
5-Oct-18	521	10		294	189	1014
5-Nov-18	1198		10	198	654	2060
5-Dec-18	239				139	378
5-Jan-19					80	80
Total	1958	10	10	492	1062	3532

^{*}EDD - Exchange Deliverable Date



BLACK PEPPER

Fundamentals:

Today's Update:

- Continued steady to firm sentiment witnessed in pepper spot market on Thursday. Kochi market closed due to Muharram.
- According to the General Department of Customs, the average export price in the first half of September decreased by 0.2% compared to the end of August to \$ 2,872 / tone. Export volume in the same period decreased by nearly 10% compared to the same period in August to 8,569 tons, with value also decreased 1.4% to 2.46 million USD.
- Vietnam pepper prices almost unchanged today in range between 49,000 to 50,000 VND / kg. Only in Gia Lai, prices increased slightly 500 VND compared to yesterday to 49,500 VND / kg.

- According to statistics from the General Department of Customs Vietnam, the export volume reached 22.1 thousand tons in August, up 4.1% in volume but down 1.7% value compared to July 2018.
- In the first eight months of 2018, pepper output was 175.4 thousand tons, up 4.9% in volume but down 35.1% in value over the same period in 2017.
- According to Vietnam Pepper Association (VPA), demand from pepper importers remains low, while supplies
 from producer countries continue to increase, especially when Indonesia, Malaysia, Brazil and Sri Lanka harvest
 new crop and Vietnam is predicted to hit the season 2019.
- Approximately 6,800 tones of pepper have arrived in India, according to the report, in the first seven months of 2018, while pepper imports from India in the same period also reached 13,000 tones. Pepper imports from the United States reached 27,000 tons and China reached 22,000 tons.
- Vietnam Pepper export price reported lower. Average pepper export price in the first eight months of 2018 is estimated at USD 3,329 per ton, down 61.9% over the same period of 2017, due to the export price of black pepper and white pepper of Vietnam downward trend.
- According to Vietnam Pepper Association (VPA), total pepper demand in the world is only about 350,000 tons / year, but estimated global pepper production is up to 547,000 tons. In particular, Vietnam has supplied about 200,000 tons / year, accounting for about 62% of total global pepper production.
- According to the pepper development plan of Vietnam until 2020 and the vision of 2030, by 2020, the area of pepper in the country will remain stable at 50,000 hectares with an output of 140,000 tons per year. However, by the end of 2016, the country has nearly 110,000 ha of pepper, two times higher than the plan, in which the South East and Central Highlands provinces account for 93.5% of the total pepper area.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)								
Centre	Grade	20-Sep-18	19-Sep-18	Change				
Kochi(Ker.)	Ungarbled	Closed	37700	-				
Benchmark market	Garbled	Closed	39700	-				
Chikmagalur(Kar.)	Ungarbled	37000	35000	2000				
New Delhi	Unpolished	40000	40000	Unch				
New Deini	Number 11.5	NA	NA	-				
	Arrivals & Off-ta	ke in Tons						
Centre	Parameter	20-Sep-18	19-Sep-18	Change				
Vachi/Var \	Arrivals	Closed	9	-				
Kochi(Ker.)	Off-take	Closed	9	-				

Spices-Daily-Fundamental-Report 21st September, 2018

	Black Pepper FOB Prices (USD/MT)										
Date	Brazil Kochi (India) ASTA 570		ΔSTΔ (Indonesia) Malaysia) ΔS		Ho Chi Minh (Vietnam) 500g/I	Ho Chi Minh 550g/l					
06/09/18	-	5630	2700	=	2400	2550					
07/09/18	-	-	2700	=	2400	2550					
10/09/18	-	-	2700	=	2400	2550					
11/09/18	-	5500	2700	=	2400	2550					
12/09/18	-	5475	2700	-	2400	2550					
13/09/18	-	5415	2700	-	2400	2550					
14/09/18	-	-	2700	=	2400	2550					

NCDEX-FUTURES MARKET

Black Pepp	er								
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Sep-18									
Oct-18									
Nov -18									

Spread	Sep-18	Oct-18	Nov-18
Basis			
Sep-18			
Oct-18			

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices— Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
Stocks	18.9.2018	18.9.2018	18.9.2018
Calicut			
Kochi			-

(Quantity in MT)

NCDEX Black Pepper EED Wise Stock Position (Qty in MT) on September 17, 2018

EED	Calicut	Kochi	Total
5-Sep-18			
5-Oct-18			
5-Nov-18			
5-Dec-18			
5-Jan-19			
Total			

^{*}EDD - Exchange Deliverable Date



JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- Mixed sentiments witnessed in cumin seed spot market on Thursday.
- At Unjha market exporters reported active, prices may go up in coming days. We expect prices may go up by Rs.400 500/qtl in short term.
- Currently, lower rainfall in Gujarat also supports the prices. Due to lower availability of water in Jeera growing regions may reduce the sowing area current year, next 15 20 days is crucial for further price sentiment.

- Good export demand reported at Unjha spot market from current level from Singapore, China and Egypt.
- We expected prices may take downward correction in coming days as buyers reported inactive at higher prices level.
- Currently, all India stocks reported around 20 22 lakh bags (1 bag = 55 Kgs).
- As per trade sources around 1.10 lakh tone Jeera exported till July.
- As per trade information, crop damaged reported in Syria and Turkey due to heavy rainfall in June support Indian Jeera in International market. Quality wise (due to heavy rainfall) and price wise Indian Jeera more affordable.

Jeera(C	umin Seed) Spot Market Prices(Loose): (Rs/QtI)		
Centre	Grade	20-Sep-18	19-Sep-18	Change
Herita (Ossi)	Local	18000	18100	-100
Unjha (Guj.) Benchmark market	NCDEX Quality	19700	19800	-100
Benciilla k illa ket	Poojari type /Machine Cut	20500	20600	-100
	1% Singapore	19000	19200	-200
Unjha (Mundra Port) (Guj.)	2% Singapore	18750	18950	-200
Offina (Mutitura Port) (Guj.)	1 % European	19500	19700	-200
	2% European	19250	19450	-200
Rajkot (Guj.)	Local	17700	17850	-150
Patan (Guj.)	Local	17800	17250	550
Dhrol (Guj.)	Local	17200	16675	525
Gondal (Guj.)	Local	17750	17750	Unch
Jodhpur (Raj.)	Local	18000	18000	Unch
Merta City (Nagaur)(Raj.)	Local	18500	18500	Unch
Nagaur (Raj.)	Local	18200	Closed	-
AnandpurKalu(Raj.)	Local	18000	18000	Unch
New Delhi	Ganesh	19500	19500	Unch
New Dellii	Poojari type / Machine Cut	21000	21000	Unch
	Arrival & Off-take in bags (1 bag = 55 k			
Centre	Parameter	20-Sep-18	19-Sep-18	Change
Unjha(Guj.)	Arrival	4000	6000	-2000
Onjna(Guj.)	Off-take	4000	6000	-2000
Rajkot(Guj.)	Arrival*	440	480	-40
Patan(Guj.)	Arrival*	44	59	-15
Dhrol(Guj.)	Arrival*	7	8	-1
Gondal(Guj.)	Arrival	700	550	150
Jodhpur(Raj.)	Arrival	250	250	Unch
Merta City(Nagaur)(Raj.)	Arrival	1000	500	500
Nagaur(Raj.)	Arrival	250	Closed	-
AnandpurKalu(Raj.)	Arrival	20	20	Unch
	Arrival * Qtl			



NCDEX-FUTURES MARKET

Jeera (Cum	in Seed)								
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	Ol Change
Sep-18									
Oct-18									
Nov-18									

Spread	Sep-18	Oct-18	Nov-18
Basis		1	
Sep-18			
Oct-18			

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices— Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	
Stocks	18.9.2018	18.9.2018	18.9.2018	
Jodhpur	3	0	3	
Unjha	2918	15	2933	

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position (Qty in MT) on September 17, 2018

EED	Jodhpur	Unjha	Total
5-Sep-18			0
5-Oct-18	3	689	692
5-Nov-18		281	
5-Dec-18		1240	1240
5-Jan-19		714	714
Total	3	2924	2927

*EDD - Exchange Deliverable Date



CARDAMOM

Fundamentals

Today's Update:

- Steady to weak sentiment witnessed in Cardamom spot market on Thursday.
- As Cardamom prices trading at higher levels from couple of days buyers reported unresponsive at the spot market. We expect from lower levels buyers likely to active in coming days.
- The current season officially began on August 1. From 1st Aug to 15th Sep arrivals reported 2,591 tons and sales 2,554 tons.

- As second round picking activity is going on it will end by last week of September.
- Sources revealed that, for 2018 19 production will decrease in coming days due to massive loss as a result of rainfall. Actual production will come after some time. In 2017-18 crop year, Cardamom production is around 30,000 – 32,000 MT.
- Due to heavy rainfall in Kerala and Karnataka state Cardamom crop reported damaged as of now around 40%. As per trade information, it will take minimum four to five years for Cardamom to revive this massive loss.
- Current year new Cardamom supply coming to the market. Supply reported early current year due to favourable weather condition, normally starts from 1st August. Currently, from total arrivals 50 60% was new crop.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)							
Auction Price		20-Sep-18	19-Sep-18	Change			
Vandanmettu	Max price	1489	1550	-61			
Benchmark market	Avg. Price	1248	1256	-9			
	Medium	1200	1200	Unch			
	6.5 (Bold)	1300	1300	Unch			
New Delhi	7 (Bold)	1425	1425	Unch			
	7.5 (Bold)	1525	1525	Unch			
	8 (Bold)	1750	1750	Unch			
	Arrival & Off-take in Kg						
Parameter	Centre	20-Sep-18	19-Sep-18	Change			
Vandanmettu	Arrivals	48780	184378	-135599			
Vandammettu	Off-take	47735	183967	-136232			
Large (Cardamom Spot Mark	et Prices: (Rs/Kg)					
Center	Type	20-Sep-18	19-Sep-18	Change			
Singtam,Sikkim	Badadana	538	550	-12			
Singtam	Chotadana	463	463	Unch			
Gangtok,Sikkim	Badadana	550	525	25			
Gangtok	Chotadana	488	475	13			
Siliguri, West Bengal	Badadana	635	588	47			
Siliguri	Chotadana	490	460	30			



MCX-FUTURES MARKET

Cardamom									
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18									
Nov-18									
Dec-18									

Spread	Oct-18	Nov-18	Dec-18
Basis			
Oct-18			
Nov-18			

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices- Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
Stocks	18.9.2018	18.9.2018	18.9.2018
Vandanmedu			
T.N.(Bodi)			

(Quantity in MT)

NCDEX Cardamom EED Wise Stock Position (Qty in MT) on September 17, 2018

EED	Vandanmedu	T.N.(Bodi)	Total
5-Sep-18			1
5-Oct-18			-
5-Nov-18			-
5-Dec-18			1
5-Jan-19			1
Total			-

*EDD - Exchange Deliverable Date



CORIANDER SEED

Fundamentals:

Today's Update:

- By and large steady sentiments witnessed in coriander seed market on Thursday.
- Good rainfall reported in Rajasthan, however lower rainfall reported in Gujarat may reduce Coriander sowing area in current year.
- Current year prevailing lower prices is the main concern for Coriander sowing area, coming 15 20 days is more crucial for area estimate.
- Coriander prices are expected to gradually improve in coming days.

Previous Update:

All India stock of coriander could be around 45 - 50 lakh bags as compared to last year 75 – 80 lakh bags (1 bag = 40kgs).

	Coriander Spot Market Pri	ces(Loose): (Rs/Qtl)		
Centre	Grade (New)	20-Sep-18	19-Sep-18	Change
	Eagle	4600	4600	Unch
Kota (Raj.)	Eagle(Split)	4600	4600	Unch
Benchmark market	Badami	4300	4300	Unch
	Badami(Split)	4300	4300	Unch
	Badami	4000	4000	Unch
Guna (M.P.)	Eagle	4400	4300	100
	Scooter	4600	4500	100
	Badami	4300	4300	Unch
Neemuch (M.P.)	Eagle	4600	4600	Unch
	Scooter	NA	NA	-
	Eagle	Closed	Closed	-
	Eagle(Split)	Closed	Closed	-
Ramganj (Raj.)	Badami	Closed	Closed	-
	Badami(Split)	Closed	Closed	-
	Scooter	Closed	Closed	-
Paran (Pai)	Eagle	4250	4250	Unch
Baran (Raj.)	Badami	4050	4050	Unch
	Eagle	4400	4400	Unch
Phoweni (Poi)	Badami	4300	4300	Unch
Bhawani (Raj.)	Scooter	4500	4500	Unch
	Double Paroot	NA	NA	-
Candal(Cui)	Badami	4250	4250	Unch
Gondal(Guj.)	Eagle	4375	4375	Unch
	Eagle (Dal)	5200	5200	Unch
Khari Baoli (Delhi)	Eagle	6000	6000	Unch
	Scooter	7000	7000	Unch
	Arrival & Off-take in bag	gs (1 bag = 40 kg)		
Centi	re	20-Sep-18	19-Sep-18	Change
Kota (Bai)	Arrival	3000	3000	Unch
Kota (Raj.)	Offtake	3000	3000	Unch
Guna (M.B.)	Arrival	1000	4000	-3000
Guna (M.P.)	Offtake	1000	4000	-3000
Neomush (M.D.)	Arrival	2000	800	1200
Neemuch (M.P.)	Offtake	2000	800	1200
Pomani (Poi)	Arrival	Closed	Closed	-
Ramganj (Raj.)	Offtake	Closed	Closed	-



Spices-Daily-Fundamental-Report 21st September, 2018

Baran (Raj.)	Arrival	4000	4000	Unch
	Offtake	4000	4000	Unch
Phoweni (Poi)	Arrival	1200	1200	Unch
Bhawani (Raj.)	Offtake	1200	1200	Unch

NCDEX-FUTURES MARKET

Coriander									
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Sep-18									
Oct-18									
Nov-18									

Spread	Sep-18	Oct-18	Nov-18
Basis			1
Sep-18			
Oct-18			

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices—Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
Stocks	18.9.2018	18.9.2018	18.9.2018
Baran			
Gondal			
Kota	90		90
Ramganj	59	0	59

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position (Qty in MT) on September 17, 2018

EED	Gondal	Kota	Ramganj Mandi	Total
5-Oct-18	6671	20	49	6740
5-Nov-18	9816		10	9826
5-Dec-18	4631			4631
5-Jan-19	259	20		279
5-Feb-19	922	50		972
Total	22299	90	59	22448

^{*}EDD – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)									
Centre	Centre Grade 20-Sep-18 19-Sep-18 Change								
	Kochi	82000	82000	Unch					
Kerala	Kattapana	75000	75000	Unch					
	ldukki	NR	NR	-					
Delhi	Madagascar	61000	61000	Unch					
	Zanzibar	NA	NA	-					



WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

			Variety		Modal Prid	e (Rs/Quintal)
Spice	Market	District/State		Grade		Date
					20.09.2018	19.09.2018
	Belthangadi	Dakshina Kannada			 34900	 34900
	Gonikoppal	Kodagu			34900	34900
Black	Karkala	Udupi		Average		
Pepper	Mangalore	Dakshina Kannada	Other		31000	30000
	Sirsi	Uttara Kannada				
	Yellapura	Uttara Kannada			36409	35899
					Modal Price	(Rs/Quintal)
Spice	Market	District/State	Variety	Grade		ate
			D - 1-1		20.09.2018	19.09.2018
			Byadgi		11509 9250	12409 9250
		Guntur		9250	9250	
Dry	Bangalore	Bangalore	Local	Average		
Chilies			Mankattu			
	Karkala	Udupi	Byadgi	Byadgi		
	Mangalore	Dakshina Kannada	Other		13000	13200
Spice	Market	District/State	Variety	Grade	Modal Price (R Date	
Opice	Wal Ket	District State	variety	Grade	20.09.2018	19.09.2018
	Gundlupet	Chamarajanagar	Local	Average		
Turmeric	Bangalore	Bangalore	Turmeric Stick	Average	10300	10300

⁻⁻ refers to Not Available

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment).

Please see the detailed disclaimer at http://www.agriwatch.com/disclaimer.php © 2018 Indian Agribusiness Systems Ltd.