# Spices-Daily-Fundamental-Report 22<sup>nd</sup> September, 2018

## **RED CHILLI**

### **Fundamentals:**

## Today's Update:

- Continued steady sentiment witnessed in Chilli market on Friday. Few markets closed due to Muharram.
- In Telangana, Red Chilli sowing as on 19 September 2018 was reported at 45,012 hectares as compared to only 24,920 hectares in the corresponding period last year. 65% sowing completed from season normal. Normal area reported 69,144 hectares.

- In Andhra Pradesh, Red Chilli sowing as on 19 September 2018 reported 106,475 hectares as compared to 70,471 hectares in the corresponding period last year, 85% sowing completed from season normal. Till now, Guntur region reported 59,902 hectares compared to last year 43,396 hectares, Kurnool reported 14,872 hectares compared to last year 10,526 hectares and Krishna reported 12,816 hectares compared to last year 8,561 hectares etc.
- As per Agriwatch estimate, in Andhra Pradesh acreage to rise by 45% from last year's 87,608 hectares to 127,032 hectares. Production is likely to rise from 341,671 MT last year to 457,315 MT current year.
- In Bedia mandi, early variety new chilli crop enter with small quantity around 60 bags, normal variety likely to enter after 15<sup>th</sup> October.
- As per trade information, chilli cold storage stocks as on date (including old and new crops) in Guntur stood at 124,200 to 133,225 MT while total stocks in Andhra Pradesh are expected around 220,000 to 230,000 MT according to various trade estimates.
- Currently, normal export demand reported from China, Bangladesh and Sri Lanka etc.
- At Guntur market, cold storage stocks are now reported to have declined sharply. Current year cold storages had filled only to the extent of 70 75% on account of lower production.
- As per Agriwatch first advance production estimate, Red Chilli production for 2019-20 is estimated at 1,253,683 MT compared to previous year's 1,050,481 MT.



	Red Chilli Spot Market P	rices(Loose	): (Rs/QtI)			
Centre	Grade	21-Sep- 18	21-Sep- 18	20-Sep- 18	20-Sep- 18	Change
	NCDEX Quality	Closed	Closed	7800	8200	-
	LCA 334	Closed	Closed	8300	8800	-
	Teja	Closed	Closed	9000	10200	•
	No. 273	Closed	Closed	10000	10800	•
Guntur(A.P.)	No. 5	Closed	Closed	9500	10200	-
Benchmark market	Fatki	Closed	Closed	5000	6000	•
	Byadgi	Closed	Closed	9500	10400	-
	US 341	Closed	Closed	9000	10400	-
	Denvor Delux	Closed	Closed	9500	10000	-
	Indam 5	Closed	Closed	10000	10500	-
	Teja	Closed	Closed	9300	10600	-
	Wonder Hot	Closed	Closed	9400	10300	-
Warangal (Talangana)	341	Closed	Closed	9700	10700	-
Warangal (Telangana)	Denvor Delux	Closed	Closed	9700	10700	-
	Paprika	Closed	Closed	NA	NA	-
	Fatki	Closed	Closed	3700	6200	-
	No. 12	10500	10500	10500	10500	Unch
	Indu 2070	NA	NA	NA	NA	-
Bedia(M.P.)	Mico (Teja)	NA	NA	NA	NA	-
	Jhankar	NA	NA	NA	NA	-
	Ganesh	NA	NA	NA	NA	-
	Teja(Khamam)	NA	NA	NA	NA	-
	М.Р. МасоТеја	NA	NA	NA	NA	-
New Delhi	Pala 12	NA	NA	NA	NA	-
New Deini	LCA 334	NA	NA	NA	NA	-
	Fatki	NA	NA	NA	NA	-
	Packing	NA	NA	NA	NA	-
Vhemmem (Telengene)	Teja (Cold storage)	Closed	Closed	8000	10200	-
Khammam (Telangana)	Teja (Non cold storage)	Closed	Closed	NA	NA	_
	Dabbi	12600	12600	12600	12600	Unch
Byadgi(Karnataka)	Guntur	7529	7529	7529	7529	Unch
	Kaddi	11709	11709	11709	11709	Unch
	Arrivals & Off-take in bags (1 ba	$ag = 45 \overline{Kg}$	(1 bag = 38	Kgs)*		
Centre	Parameter	21-Se	ep-18	20-Se	ep-18	Change
Guntur (A.P.)	Arrivals	Clo	sed	600	000	-
Guillar (A.F.)	Off -take	Clo	sed	400	000	-
Warangal (Telangana)	Arrivals	Clo	sed	70	00	-
Khammam (Telangana)	Arrivals (Cold storage)*	Clo	sed	70	00	-
Mianinani (Telanyana)	Arrivals (Non cold storage)*	Clo	sed	N	A	-
Byadgi(Karnataka)	Arrivals	N	A	77	70	-



### **NCDEX-FUTURES MARKET**

Red Chilli									
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18									
Nov-18									
Dec -18									

Spread	Mar-18	Apr-18	Jun-18
Basis			
Mar -18			
Apr -18			

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices— Near month futures.

#### **NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
Stocks	20.9.2018	20.9.2018	20.9.2018
Guntur			

## **TURMERIC**

#### **Fundamentals:**

#### Today's Update:

- By and large steady sentiment witnessed in Turmeric spot market on Friday. Few markets closed due to Muharram.
- In Telangana, turmeric sowing as on 19 September 2018 was reported at 47,791 hectares as compared to 44,956 hectares in the corresponding period last year. Current sowing stands at 87% of normal for the season. Normal area reported 54,878 hectares.
- Overall, the average rainfall received in Telangana State from 1-6-2018 to 19-9-2018 is recorded as 615.8 mm as against the Normal as on date of 673.1 mm showing divergence of -9% from normal.

- In Andhra Pradesh, Turmeric sowing reported 17,778 hectares as compared to 14,575 hectares in the corresponding period last year, 99% sowing completed from season normal. Among major turmeric growing districts, Visakhapatnam has reported 5,646 hectares in acreage compared to last year's 3,524 hectares, Guntur has reported 3,966 hectares in acreage compared to last year's 4,270 hectares, YSR Kadapa has reported 3,137 hectares in acreage compared to last year's 2,909 hectares and Krishna has reported 2,187 hectares in acreage compared to last year's 1,778 hectares.
- Currently turmeric stocks in Nizamabad (both old and new crop) were estimated around 4.5 lakh bags (1 bag = 70 kgs) as compared to around 3.5 lakh bags same period last year. Currently, stocks reported higher as demand (powder manufactures) shifted to Maharashtra, Duggirala and Kadapa market due to lower prices.
- Domestic buyers were unresponsive in the spot market as sowing activity is going on in AP and Telangana. We
  expect local traders are likely to become active in coming days at lower price levels as festive demand likely to
  start. Turmeric prices at Nizamabad (Nizam quality) likely to go up by Rs.500 800/-qtl in coming days.
- In Tamil Nadu turmeric current year's arrivals almost completed. During current crop year Turmeric sowing almost finished, due to good rainfall in major growing regions sowing area is likely to go up. In Tamil Nadu canal water reported available for Turmeric growing regions.
- As per Agriwatch first advance production estimate Turmeric production for 2019-20 is estimated at 543,686 MT(basis dry crop)compared to previous year's 476,771 MT.



Turm	neric Spot Market Prices(Loose): (Rs/	/QtI)		
Centre	Grade	21-Sep-18	20-Sep-18	Change
	Nizam quality	Closed	6800	-
Nizamabad(Telangana)	Double polish finger	Closed	7800	-
Benchmark market	Gattah (unpolished)	Closed	6600	-
	Gattah (double polished)	Closed	7600	-
Manager (Talan yang)	Finger	Closed	6900	-
Warangal (Telangana)	Round	Closed	6900	-
	Finger	Closed	7500	-
Erode (Tamil Nadu)	Gattah	Closed	6700	-
	Sellem	Closed	8100	-
Online Latera (Tamil Nada)	Bulb	NR	7106	-
Coimbatore (Tamil Nadu)	Finger	NR	7416	-
Colone (Tomil Node)	Bulb	NR	7970	-
Salem (Tamil Nadu)	Finger	NR	9010	-
	Rajpuri/Selam Finger	9500	9500	Unch
Sangli (Maharashtra)	Rajpuri Medium	8000	8000	Unch
	DesiKadappa	7000	7000	Unch
	Sellem Powder	Closed	6500	-
	Mini sellem	Closed	7500	-
Basmat (Maharashtra)	Super Sellem	Closed	7500	-
(	Gattah Powder	Closed	6200	-
	Gattah Premium	Closed	6800	-
	Bulb	Closed	6400	-
	Bilty	Closed	6976	-
Duggirala (Andhra Pradesh)	Finger	Closed	6400	-
	Bilty	Closed	6976	-
	Local (Polished)	NA	NA	-
	Local (Un Polished)	NA	NA	-
Lanka Market (Nagaon, Assam)	Hybrid Variety-Single Polished	NA	NA	-
	Hybrid Variety-Double Polished	NA	NA	-
	Gattah	8200	8200	Unch
	Mini sellem	9300	9300	Unch
Delhi	Finger Single Polished	8100	8100	Unch
	Finger Double Polished	9600	9600	Unch
Arrival & Off-take	in bags *(1 bag = 75 Kg),#(1 bag = 60			
Centre	Parameter	21-Sep-18	20-Sep-18	Change
	Arrival	Closed	2000	-
Nizamabad (Telangana)	Off-take	Closed	2000	-
Warangal (Telangana)	Arrival	Closed	300	-
Salem (Tamil Nadu)	Arrival*	NR	0	-
•	Arrival	Closed	2000	-
Erode (Tamil Nadu)	Off-take	Closed	2000	-
		NR	NR	-
Coimbatore (Tamil Nadu)	Arrivai			I
Coimbatore (Tamil Nadu) Sangli (Maharashtra)	Arrival Arrival#		NA	-
Sangli (Maharashtra)	Arrival#	NA	NA 2000	
Sangli (Maharashtra) Basmat (Maharashtra)	Arrival# Arrival*	NA Closed	2000	-
Sangli (Maharashtra)	Arrival#	NA		



## **NCDEX-FUTURES MARKET**

Turmeric									
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Sep-18	+38.00	6514	6588	6440	6522	3,400	1,615	11,180	-700
Oct-18	+36.00	6584	6680	6534	6610	1,440	715	3,635	380
Nov-18									

Spread	Sep-18	Oct-18	Nov-18
Basis			
Sep-18		88	
Oct-18			

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices— Near month futures.

## **NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
Stocks	20.9.2018	20.9.2018	20.9.2018
Sangli	10	0	10
Erode			
Nizamabad	10	0	10
Warangal			

(Quantity in MT)

## NCDEX Turmeric EED Wise Stock Position (Qty in MT) on September 17, 2018

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
5-Sep-18						0
5-Oct-18	521	10		294	189	1014
5-Nov-18	1198		10	198	654	2060
5-Dec-18	239				139	378
5-Jan-19					80	80
Total	1958	10	10	492	1062	3532

<sup>\*</sup>EDD – Exchange Deliverable Date



## **BLACK PEPPER**

## **Fundamentals:**

### Today's Update:

- Continued steady sentiment witnessed in pepper spot market on Friday. Kochi market closed due to Muharram.
- Vietnam pepper prices continue to move sideways in many raw material areas, the common transaction reached 50,000 VND / kg. The lowest pepper price was in Dong Nai, at 49,000 VND / kg; the highest in Ba Ria - Vung Tau province, reaching 51,000 VND / kg. Only Gia Lai provinces, pepper prices today increased by 500 VND / kg to 50,000 VND / kg, other areas remain unchanged.
- According to the General Department of Customs, the average export price in the first half of September decreased by 0.2% compared to the end of August to \$ 2,872 / tone. Export volume in the same period decreased by nearly 10% compared to the same period in August to 8,569 tons, with value also decreased 1.4% to 2.46 million USD.
- According to the Import-Export Department, the average pepper export price in August was estimated at \$ 2,955
   / ton, down 4.9% compared to July. Meanwhile, the average export price in the first eight months reached \$ 3,331 per ton, down 38.1% over the same period last year.

- According to statistics from the General Department of Customs Vietnam, the export volume reached 22.1 thousand tons in August, up 4.1% in volume but down 1.7% value compared to July 2018.
- In the first eight months of 2018, pepper output was 175.4 thousand tons, up 4.9% in volume but down 35.1% in value over the same period in 2017.
- According to Vietnam Pepper Association (VPA), demand from pepper importers remains low, while supplies
  from producer countries continue to increase, especially when Indonesia, Malaysia, Brazil and Sri Lanka harvest
  new crop and Vietnam is predicted to hit the season 2019.
- Approximately 6,800 tones of pepper have arrived in India, according to the report, in the first seven months of 2018, while pepper imports from India in the same period also reached 13,000 tones. Pepper imports from the United States reached 27,000 tons and China reached 22,000 tons.
- Vietnam Pepper export price reported lower. Average pepper export price in the first eight months of 2018 is estimated at USD 3,329 per ton, down 61.9% over the same period of 2017, due to the export price of black pepper and white pepper of Vietnam downward trend.
- According to Vietnam Pepper Association (VPA), total pepper demand in the world is only about 350,000 tons / year, but estimated global pepper production is up to 547,000 tons. In particular, Vietnam has supplied about 200,000 tons / year, accounting for about 62% of total global pepper production.
- According to the pepper development plan of Vietnam until 2020 and the vision of 2030, by 2020, the area of
  pepper in the country will remain stable at 50,000 hectares with an output of 140,000 tons per year. However, by
  the end of 2016, the country has nearly 110,000 ha of pepper, two times higher than the plan, in which the South
  East and Central Highlands provinces account for 93.5% of the total pepper area.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)								
Centre	Grade	21-Sep-18	20-Sep-18	Change				
Kochi(Ker.) Benchmark market	Ungarbled	Closed	Closed	-				
Rocili(Ref.) Belichmark market	Garbled	Closed	Closed	-				
Chikmagalur(Kar.)	Ungarbled	Closed	37000	-				
New Delhi	Unpolished	40000	40000	Unch				
New Deilli	Number 11.5	NA	NA	-				
	Arrivals & Off-ta	ke in Tons						
Centre	Parameter	21-Sep-18	20-Sep-18	Change				
Kochi(Ker.)	Arrivals	Closed	Closed	-				
Nociii(Ner.)	Off-take	Closed	Closed	-				

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	Black Pepper FOB Prices (USD/MT)										
Date	Brazil Kochi (India) ASTA 570		Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l					
13/09/18	-	5415	2700	=	2400	2550					
14/09/18	-	-	2700	=	2400	2550					
17/09/18	-	5430	2700	=	2400	2550					
18/09/18	-	5457	2700	=	2400	2550					
19/09/18	-	5462	2700	-	2400	2550					
20/09/18	-	-	2700	-	2400	2550					
21/09/18	-	-	2700	=	2400	2550					

## **NCDEX-FUTURES MARKET**

Black Pepp	er								
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Sep-18									
Oct-18									
Nov -18									

Spread	Sep-18	Oct-18	Nov-18
Basis			
Sep-18			
Oct-18			

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices— Near month futures.

## **NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	20.9.2018	20.9.2018	20.9.2018
Calicut			
Kochi			

(Quantity in MT)

# NCDEX Black Pepper EED Wise Stock Position (Qty in MT) on September 17, 2018

EED	Calicut	Kochi	Total
5-Sep-18			
5-Oct-18			
5-Nov-18			
5-Dec-18			
5-Jan-19			
Total			

<sup>\*</sup>EDD - Exchange Deliverable Date



# JEERA (CUMIN SEED)

#### **Fundamentals:**

## **Today's Update:**

- Steady to weak sentiments witnessed in cumin seed spot market on Friday.
- Currently, lower rainfall in Gujarat also supports the prices. Due to lower availability of water in Jeera growing regions may reduce the sowing area current year, next 15 20 days is crucial for further price sentiment.

- At Unjha market exporters reported active, prices may go up in coming days. We expect prices may go up by Rs.400 500/qtl in short term.
- Good export demand reported at Unjha spot market from current level from Singapore, China and Egypt.
- We expected prices may take downward correction in coming days as buyers reported inactive at higher prices level.
- Currently, all India stocks reported around 20 22 lakh bags (1 bag = 55 Kgs).
- As per trade sources around 1.10 lakh tone Jeera exported till July.
- As per trade information, crop damaged reported in Syria and Turkey due to heavy rainfall in June support Indian Jeera in International market. Quality wise (due to heavy rainfall) and price wise Indian Jeera more affordable.

Jeera(C	umin Seed) Spot Market Prices(Loose)	: (Rs/QtI)		
Centre	Grade	21-Sep-18	20-Sep-18	Change
Haiba (Ossis)	Local	18000	18000	Unch
Unjha (Guj.) Benchmark market	NCDEX Quality	19700	19700	Unch
Benciillark illarket	Poojari type /Machine Cut	20500	20500	Unch
	1% Singapore	18800	19000	-200
Unjha (Mundra Port) (Guj.)	2% Singapore	18550	18750	-200
Offina (Mutiura Port) (Guj.)	1 % European	19300	19500	-200
	2% European	19050	19250	-200
Rajkot (Guj.)	Local	17625	17700	-75
Patan (Guj.)	Local	16675	17800	-1125
Dhrol (Guj.)	Local	17350	17200	150
Gondal (Guj.)	Local	Closed	17750	-
Jodhpur (Raj.)	Local	17500	18000	-500
Merta City (Nagaur)(Raj.)	Local	18500	18500	Unch
Nagaur (Raj.)	Local	18200	18200	Unch
AnandpurKalu(Raj.)	Local	18000	18000	Unch
New Delhi	Ganesh	19500	19500	Unch
New Delli	Poojari type / Machine Cut	21000	21000	Unch
	Arrival & Off-take in bags (1 bag = 55 k	<del>-</del>		
Centre	Parameter	21-Sep-18	20-Sep-18	Change
Unjha(Guj.)	Arrival	4000	4000	Unch
Onjna(Ouj.)	Off-take	4000	4000	Unch
Rajkot(Guj.)	Arrival*	422	440	-18
Patan(Guj.)	Arrival*	4	44	-40
Dhrol(Guj.)	Arrival*	7	7	Unch
Gondal(Guj.)	Arrival	Closed	700	-
Jodhpur(Raj.)	Arrival	300	250	50
Merta City(Nagaur)(Raj.)	Arrival	500	1000	-500
Nagaur(Raj.)	Arrival	150	250	-100
AnandpurKalu(Raj.)	Arrival	12	20	-8
	Arrival * Qtl			



## **NCDEX-FUTURES MARKET**

Jeera (Cum	in Seed)								
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	Ol Change
Sep-18	-230	19560	19600	19350	19370	1,965	-2,871	7,347	-81
Oct-18	-210	19650	19675	19575	19610	663	-240	1,389	363
Nov-18									

Spread	Sep-18	Oct-18	Nov-18
Basis	330		
Sep-18		240	
Oct-18			

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices— Near month futures.

## **NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
Slocks	20.9.2018	20.9.2018	20.9.2018
Jodhpur	3	0	3
Unjha	2918	9	2927

(Quantity in MT)

# NCDEX Jeera (Cumin Seed) EED Wise Stock Position (Qty in MT) on September 17, 2018

EED	Jodhpur	Unjha	Total
5-Sep-18			0
5-Oct-18	3	689	692
5-Nov-18		281	
5-Dec-18		1240	1240
5-Jan-19		714	714
Total	3	2924	2927

\*EDD - Exchange Deliverable Date



# **CARDAMOM**

### **Fundamentals**

### **Today's Update:**

- Steady sentiment witnessed in Cardamom spot market on Friday.
- As Cardamom prices trading at higher levels from couple of days buyers reported unresponsive at the spot market. We expect from lower levels buyers likely to active in coming days.
- The current season officially began on August 1. From 1<sup>st</sup> Aug to 15<sup>th</sup> Sep arrivals reported 2,591 tons and sales 2,554 tons.

- As second round picking activity is going on it will end by last week of September.
- Sources revealed that, for 2018 19 production will decrease in coming days due to massive loss as a result of rainfall. Actual production will come after some time. In 2017-18 crop year, Cardamom production is around 30,000 – 32,000 MT.
- Due to heavy rainfall in Kerala and Karnataka state Cardamom crop reported damaged as of now around 40%. As per trade information, it will take minimum four to five years for Cardamom to revive this massive loss.
- Current year new Cardamom supply coming to the market. Supply reported early current year due to favourable weather condition, normally starts from 1st August. Currently, from total arrivals 50 60% was new crop.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)							
Auction Price	-	21-Sep-18	20-Sep-18	Change			
Vandanmettu	Max price	NA	1489	-			
Benchmark market	Avg. Price	NA	1248	-			
	Medium	1200	1200	Unch			
	6.5 (Bold)	1300	1300	Unch			
New Delhi	7 (Bold)	1425	1425	Unch			
	7.5 (Bold)	1525	1525	Unch			
	8 (Bold)	1750	1750	Unch			
	Arrival & Off-take in Kg						
Parameter	Centre	21-Sep-18	20-Sep-18	Change			
Vandanmettu	Arrivals	NA	48780	-			
Vandannettu	Off-take	NA	47735	-			
Large (	Cardamom Spot Marke	et Prices: (Rs/Kg)					
Center	Туре	21-Sep-18	20-Sep-18	Change			
Singtam,Sikkim	Badadana	NA	538	-			
Singtam	Chotadana	NA	463	-			
Gangtok,Sikkim	Badadana	NA	550	-			
Gangtok	Chotadana	NA	488	-			
Siliguri, West Bengal	Badadana	NA	635	-			
Siliguri	Chotadana	NA	490	-			



## **MCX-FUTURES MARKET**

Cardamom									
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	-2.20	1410.10	1434.80	1410.1	1420.0	38	-16	238	-3
Nov-18	+2.10	1430.10	1430.20	1430.0	1430.0	3	-2	41	2
Dec-18									

Spread	Oct-18	Nov-18	Dec-18
Basis			
Oct-18		10.00	
Nov-18			

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices- Near month futures.

## **NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
Stocks	20.9.2018	20.9.2018	20.9.2018
Vandanmedu			
T.N.(Bodi)			

(Quantity in MT)

# NCDEX Cardamom EED Wise Stock Position (Qty in MT) on September 17, 2018

EED	Vandanmedu	T.N.(Bodi)	Total
5-Sep-18			1
5-Oct-18			-
5-Nov-18			-
5-Dec-18			-
5-Jan-19			1
Total			1

\*EDD - Exchange Deliverable Date



# **CORIANDER SEED**

### **Fundamentals:**

# Today's Update:

- By and large steady sentiments witnessed in coriander seed market on Friday.
- Good rainfall reported in Rajasthan, however lower rainfall reported in Gujarat may reduce Coriander sowing area in current year.
- Current year prevailing lower prices is the main concern for Coriander sowing area, coming 15 20 days is more crucial for area estimate.
- Coriander prices are expected to gradually improve in coming days.

# **Previous Update:**

All India stock of coriander could be around 45 - 50 lakh bags as compared to last year 75 – 80 lakh bags (1 bag = 40kgs).

	Coriander Spot Market Pri	ces(Loose): (Rs/Qtl)		
Centre	Grade (New)	20-Sep-18	19-Sep-18	Change
	Eagle	4600	4600	Unch
Kota (Raj.)	Eagle(Split)	4600	4600	Unch
Benchmark market	Badami	4300	4300	Unch
	Badami(Split)	4300	4300	Unch
	Badami	4000	4000	Unch
Guna (M.P.)	Eagle	4400	4300	100
	Scooter	4600	4500	100
	Badami	4300	4300	Unch
Neemuch (M.P.)	Eagle	4600	4600	Unch
	Scooter	NA	NA	-
	Eagle	Closed	Closed	-
	Eagle(Split)	Closed	Closed	-
Ramganj (Raj.)	Badami	Closed	Closed	-
	Badami(Split)	Closed	Closed	-
	Scooter	Closed	Closed	-
Paran (Pai)	Eagle	4250	4250	Unch
Baran (Raj.)	Badami	4050	4050	Unch
	Eagle	4400	4400	Unch
Phowani (Poi )	Badami	4300	4300	Unch
Bhawani (Raj.)	Scooter	4500	4500	Unch
	Double Paroot	NA	NA	-
Candal(Cui)	Badami	4250	4250	Unch
Gondal(Guj.)	Eagle	4375	4375	Unch
	Eagle (Dal)	5200	5200	Unch
Khari Baoli (Delhi)	Eagle	6000	6000	Unch
	Scooter	7000	7000	Unch
	Arrival & Off-take in bag	gs (1 bag = 40 kg)		
Centi	'e	20-Sep-18	19-Sep-18	Change
Kota (Raj.)	Arrival	3000	3000	Unch
Nota (Naj.)	Offtake	3000	3000	Unch
Guna (M.P.)	Arrival	1000	4000	-3000
Gulia (IVI.F.)	Offtake	1000	4000	-3000
Noomush (M.B.)	Arrival	2000	800	1200
Neemuch (M.P.)	Offtake	2000	800	1200
Ramganj (Raj.)	Arrival	Closed	Closed	-
Kaniyani (Kaj.)	Offtake	Closed	Closed	-



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Baran (Raj.)	Arrival	4000	4000	Unch
	Offtake	4000	4000	Unch
Phowani (Pai )	Arrival	1200	1200	Unch
Bhawani (Raj.)	Offtake	1200	1200	Unch

### **NCDEX-FUTURES MARKET**

Coriander									
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	Ol	OI Change
Sep-18	-48	5155	5178	5080	5090	4,210	-920	26,420	-450
Oct-18	-46	5300	5315	5240	5248	1,210	-70	8,110	410
Nov-18	+47.00	5324	5398	5351	5371	210	150	140	110

Spread	Sep-18	Oct-18	Nov-18
Basis	-490		
Sep-18		158	
Oct-18			123

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices—Near month futures

## **NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	20.9.2018	20.9.2018	20.9.2018
Baran			
Gondal			
Kota	90		90
Ramganj	59	0	59

(Quantity in MT)

# NCDEX Coriander EED Wise Stock Position (Qty in MT) on September 17, 2018

EED	Gondal	Kota	Ramganj Mandi	Total
5-Oct-18	6671	20	49	6740
5-Nov-18	9816		10	9826
5-Dec-18	4631			4631
5-Jan-19	259	20		279
5-Feb-19	922	50		972
Total	22299	90	59	22448

<sup>\*</sup>EDD – Exchange Deliverable Date

# **CLOVE**

	Clove Spot Market Prices(Loose): (Rs/Qtl)						
Centre	Grade	21-Sep-18	20-Sep-18	Change			
	Kochi	82000	82000	Unch			
Kerala	Kattapana	75000	75000	Unch			
	ldukki	NR	NR	-			
Delhi	Madagascar	61000	61000	Unch			
	Zanzibar	NA	NA	-			



### WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

					Modal Prid	e (Rs/Quintal)
Spice	Market	District/State	Variety	Grade		Date
					20.09.2018	19.09.2018
	Belthangadi	Dakshina Kannada			 34900	 34900
	Gonikoppal	Kodagu			34900	34900
Black	Karkala	Udupi		Average		
Pepper	Mangalore	Dakshina Kannada	Other		31000	30000
	Sirsi	Uttara Kannada				
	Yellapura	Uttara Kannada			36409	35899
					Modal Price	(Rs/Quintal)
Spice	Market	District/State	Variety	Grade		ate
		Dura da:		20.09.2018	19.09.2018	
		Bangalore Bangalore	Byadgi	Average	11509 9250	12409 9250
			Guntur		9250	9230
Dry	Bangalore		Local			
Chilies			Mankattu			
	Karkala	Udupi	Byadgi			
	Mangalore	Dakshina Kannada	Other		13000	13200
Spice	Market	District/State	Variety	Grade	Modal Price (R Date	
Opice	Wal Ket	District State	variety	Grade	20.09.2018	19.09.2018
	Gundlupet	Chamarajanagar	Local	Average		
Turmeric	Bangalore	Bangalore	Turmeric Stick	Average	10300	10300

<sup>--</sup> refers to Not Available

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