

**RED CHILLI****Fundamentals:****Today's Update:**

- Steady to firm sentiment witnessed in Chilli market on Saturday.
- In Telangana, Red Chilli sowing as on 19 September 2018 was reported at 45,012 hectares as compared to only 24,920 hectares in the corresponding period last year. 65% sowing completed from season normal. Normal area reported 69,144 hectares.

**Previous Update:**

- In Andhra Pradesh, Red Chilli sowing as on 19 September 2018 reported 106,475 hectares as compared to 70,471 hectares in the corresponding period last year, 85% sowing completed from season normal. Till now, Guntur region reported 59,902 hectares compared to last year 43,396 hectares, Kurnool reported 14,872 hectares compared to last year 10,526 hectares and Krishna reported 12,816 hectares compared to last year 8,561 hectares etc.
- As per Agriwatch estimate, in Andhra Pradesh acreage to rise by 45% from last year's 87,608 hectares to 127,032 hectares. Production is likely to rise from 341,671 MT last year to 457,315 MT current year.
- In Bedia mandi, early variety new chilli crop enter with small quantity around 60 bags, normal variety likely to enter after 15<sup>th</sup> October.
- As per trade information, chilli cold storage stocks as on date (including old and new crops) in Guntur stood at 124,200 to 133,225 MT while total stocks in Andhra Pradesh are expected around 220,000 to 230,000 MT according to various trade estimates.
- Currently, normal export demand reported from China, Bangladesh and Sri Lanka etc.
- **At Guntur market, cold storage stocks are now reported to have declined sharply. Current year cold storages had filled only to the extent of 70 - 75% on account of lower production.**
- **As per Agriwatch first advance production estimate, Red Chilli production for 2019-20 is estimated at 1,253,683 MT compared to previous year's 1,050,481 MT.**

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)						
Centre	Grade	22-Sep-18	22-Sep-18	21-Sep-18	21-Sep-18	Change
<b>Guntur(A.P.)</b> <b>Benchmark market</b>	NCDEX Quality	Closed	Closed	Closed	Closed	-
	LCA 334	Closed	Closed	Closed	Closed	-
	Teja	Closed	Closed	Closed	Closed	-
	No. 273	Closed	Closed	Closed	Closed	-
	No. 5	Closed	Closed	Closed	Closed	-
	Fatki	Closed	Closed	Closed	Closed	-
	Byadgi	Closed	Closed	Closed	Closed	-
	US 341	Closed	Closed	Closed	Closed	-
	Denvor Delux	Closed	Closed	Closed	Closed	-
	Indam 5	Closed	Closed	Closed	Closed	-
<b>Warangal (Telangana)</b>	Teja	Closed	Closed	Closed	Closed	-
	Wonder Hot	Closed	Closed	Closed	Closed	-
	341	Closed	Closed	Closed	Closed	-
	Denvor Delux	Closed	Closed	Closed	Closed	-
	Paprika	Closed	Closed	Closed	Closed	-
	Fatki	Closed	Closed	Closed	Closed	-
<b>Bedia(M.P.)</b>	No. 12	10500	10500	10500	10500	Unch
	Indu 2070	NA	NA	NA	NA	-
	Mico (Teja)	NA	NA	NA	NA	-
	Jhankar	NA	NA	NA	NA	-
	Ganesh	NA	NA	NA	NA	-
<b>New Delhi</b>	Teja(Khamam)	Closed	Closed	NA	NA	-
	M.P. MacoTeja	Closed	Closed	NA	NA	-
	Pala 12	Closed	Closed	NA	NA	-
	LCA 334	Closed	Closed	NA	NA	-
	Fatki	Closed	Closed	NA	NA	-
	Packing	Closed	Closed	NA	NA	-
<b>Khammam (Telangana)</b>	Teja (Cold storage)	Closed	Closed	Closed	Closed	-
	Teja (Non cold storage)	Closed	Closed	Closed	Closed	-
<b>Byadgi(Karnataka)</b>	Dabbi	13900	13900	12600	12600	1300
	Guntur	7669	7669	7529	7529	140
	Kaddi	12109	12109	11709	11709	400
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*						
Centre	Parameter	22-Sep-18	21-Sep-18	Change		
<b>Guntur (A.P.)</b>	Arrivals	Closed	Closed	-		
	Off -take	Closed	Closed	-		
<b>Warangal (Telangana)</b>	Arrivals	Closed	Closed	-		
<b>Khammam (Telangana)</b>	Arrivals (Cold storage)*	Closed	Closed	-		
	Arrivals (Non cold storage)*	Closed	Closed	-		
<b>Byadgi(Karnataka)</b>	Arrivals	1200	NA	-		

**NCDEX-FUTURES MARKET**

Red Chilli									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	--	--	--	--	--	--	--	--	--
Nov-18	--	--	--	--	--	--	--	--	--
Dec -18	--	--	--	--	--	--	--	--	--

Spread	Mar-18	Apr-18	Jun-18
Basis	--	--	--
Mar -18	--	--	--
Apr -18	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	21.9.2018	21.9.2018	21.9.2018
Guntur	--	--	--

**TURMERIC**
**Fundamentals:**
**Today's Update:**

- Steady sentiment witnessed in Turmeric spot market on Saturday.
- In Telangana, turmeric sowing as on 19 September 2018 was reported at 47,791 hectares as compared to 44,956 hectares in the corresponding period last year. Current sowing stands at 87% of normal for the season. Normal area reported 54,878 hectares.
- Overall, the average rainfall received in Telangana State from 1-6-2018 to 19-9-2018 is recorded as 615.8 mm as against the Normal as on date of 673.1 mm showing divergence of -9% from normal.

**Previous Update:**

- In Andhra Pradesh, Turmeric sowing reported 17,778 hectares as compared to 14,575 hectares in the corresponding period last year, 99% sowing completed from season normal. Among major turmeric growing districts, Visakhapatnam has reported 5,646 hectares in acreage compared to last year's 3,524 hectares, Guntur has reported 3,966 hectares in acreage compared to last year's 4,270 hectares, YSR Kadapa has reported 3,137 hectares in acreage compared to last year's 2,909 hectares and Krishna has reported 2,187 hectares in acreage compared to last year's 1,778 hectares.
- Currently turmeric stocks in Nizamabad (both old and new crop) were estimated around 4.5 lakh bags (1 bag = 70 kgs) as compared to around 3.5 lakh bags same period last year. Currently, stocks reported higher as demand (powder manufactures) shifted to Maharashtra, Duggirala and Kadapa market due to lower prices.
- Domestic buyers were unresponsive in the spot market as sowing activity is going on in AP and Telangana. We expect local traders are likely to become active in coming days at lower price levels as festive demand likely to start. Turmeric prices at Nizamabad (Nizam quality) likely to go up by Rs.500 – 800/-qtl in coming days.
- In Tamil Nadu turmeric current year's arrivals almost completed. During current crop year Turmeric sowing almost finished, due to good rainfall in major growing regions sowing area is likely to go up. In Tamil Nadu canal water reported available for Turmeric growing regions.
- As per Agriwatch first advance production estimate Turmeric production for 2019-20 is estimated at 543,686 MT(basis dry crop)compared to previous year's 476,771 MT.**

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	22-Sep-18	21-Sep-18	Change
Nizamabad(Telangana) <b>Benchmark market</b>	Nizam quality	Closed	Closed	-
	Double polish finger	Closed	Closed	-
	Gattah (unpolished)	Closed	Closed	-
	Gattah (double polished)	Closed	Closed	-
Warangal (Telangana)	Finger	Closed	Closed	-
	Round	Closed	Closed	-
Erode (Tamil Nadu)	Finger	Closed	Closed	-
	Gattah	Closed	Closed	-
	Sellem	Closed	Closed	-
Coimbatore (Tamil Nadu)	Bulb	NR	NR	-
	Finger	NR	NR	-
Salem (Tamil Nadu)	Bulb	7910	NR	-
	Finger	8945	NR	-
Sangli (Maharashtra)	Rajpuri/Selam Finger	Closed	9500	-
	Rajpuri Medium	Closed	8000	-
	DesiKadappa	Closed	7000	-
Basmat (Maharashtra)	Sellem Powder	Closed	Closed	-
	Mini sellem	Closed	Closed	-
	Super Sellem	Closed	Closed	-
	Gattah Powder	Closed	Closed	-
	Gattah Premium	Closed	Closed	-
Duggirala (Andhra Pradesh)	Bulb	Closed	Closed	-
	Bilty	Closed	Closed	-
	Finger	Closed	Closed	-
	Bilty	Closed	Closed	-
Lanka Market (Nagaon, Assam)	Local (Polished)	NA	NA	-
	Local (Un Polished)	NA	NA	-
	Hybrid Variety-Single Polished	NA	NA	-
	Hybrid Variety-Double Polished	NA	NA	-
Delhi	Gattah	8200	8200	Unch
	Mini sellem	9300	9300	Unch
	Finger Single Polished	8100	8100	Unch
	Finger Double Polished	9600	9600	Unch
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	22-Sep-18	21-Sep-18	Change
Nizamabad (Telangana)	Arrival	Closed	Closed	-
	Off-take	Closed	Closed	-
Warangal (Telangana)	Arrival	Closed	Closed	-
Salem (Tamil Nadu)	Arrival*	0.1	NR	-
Erode (Tamil Nadu)	Arrival	Closed	Closed	-
	Off-take	Closed	Closed	-
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival#	Closed	NA	-
Basmat (Maharashtra)	Arrival*	Closed	Closed	-
Duggirala (Andhra Pradesh)	Arrival*	Closed	Closed	-
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Sep-18	+38.00	6514	6588	6440	6522	3,400	1,615	11,180	-700
Oct-18	+36.00	6584	6680	6534	6610	1,440	715	3,635	380
Nov-18	--	--	--	--	--	--	--	--	--

Spread	Sep-18	Oct-18	Nov-18
Basis	--		--
Sep-18		88	--
Oct-18	--	--	--

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	21.9.2018	21.9.2018	21.9.2018
Sangli	10	0	10
Erode	--	--	--
Nizamabad	10	0	10
Warangal	--	--	--

(Quantity in MT)

**NCDEX Turmeric EED Wise Stock Position (Qty in MT) on September 17, 2018**

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
5-Sep-18						0
5-Oct-18	521	10		294	189	1014
5-Nov-18	1198		10	198	654	2060
5-Dec-18	239				139	378
5-Jan-19					80	80
<b>Total</b>	1958	10	10	492	1062	3532

\*EDD – Exchange Deliverable Date

## BLACK PEPPER

**Fundamentals:**
**Today's Update:**

- Continued steady sentiment witnessed in pepper spot market on Saturday.
- Vietnam pepper prices continue to move sideways in many raw material areas, the common transaction reached 50,000 VND / kg. The lowest pepper price was in Dong Nai, at 49,000 VND / kg; the highest in Ba Ria - Vung Tau province, reaching 51,000 VND / kg. Only Gia Lai provinces, pepper prices today increased by 500 VND / kg to 50,000 VND / kg, other areas remain unchanged.
- According to the General Department of Customs, the average export price in the first half of September decreased by 0.2% compared to the end of August to \$ 2,872 / tone. Export volume in the same period decreased by nearly 10% compared to the same period in August to 8,569 tons, with value also decreased 1.4% to 2.46 million USD.
- According to the Import-Export Department, the average pepper export price in August was estimated at \$ 2,955 / ton, down 4.9% compared to July. Meanwhile, the average export price in the first eight months reached \$ 3,331 per ton, down 38.1% over the same period last year.

**Previous Update:**

- According to statistics from the General Department of Customs Vietnam, the export volume reached 22.1 thousand tons in August, up 4.1% in volume but down 1.7% value compared to July 2018.
- In the first eight months of 2018, pepper output was 175.4 thousand tons, up 4.9% in volume but down 35.1% in value over the same period in 2017.
- According to Vietnam Pepper Association (VPA), demand from pepper importers remains low, while supplies from producer countries continue to increase, especially when Indonesia, Malaysia, Brazil and Sri Lanka harvest new crop and Vietnam is predicted to hit the season 2019.
- Approximately 6,800 tones of pepper have arrived in India, according to the report, in the first seven months of 2018, while pepper imports from India in the same period also reached 13,000 tones. Pepper imports from the United States reached 27,000 tons and China reached 22,000 tons.*
- Vietnam Pepper export price reported lower. Average pepper export price in the first eight months of 2018 is estimated at USD 3,329 per ton, down 61.9% over the same period of 2017, due to the export price of black pepper and white pepper of Vietnam downward trend.
- According to Vietnam Pepper Association (VPA), total pepper demand in the world is only about 350,000 tons / year, but estimated global pepper production is up to 547,000 tons. In particular, Vietnam has supplied about 200,000 tons / year, accounting for about 62% of total global pepper production.*
- According to the pepper development plan of Vietnam until 2020 and the vision of 2030, by 2020, the area of pepper in the country will remain stable at 50,000 hectares with an output of 140,000 tons per year. However, by the end of 2016, the country has nearly 110,000 ha of pepper, two times higher than the plan, in which the South East and Central Highlands provinces account for 93.5% of the total pepper area.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	22-Sep-18	21-Sep-18	Change
Kochi(Ker.) <b>Benchmark market</b>	Ungarbled	Closed	Closed	-
	Garbled	Closed	Closed	-
Chikmagalur(Kar.)	Ungarbled	Closed	Closed	-
New Delhi	Unpolished	40000	40000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	22-Sep-18	21-Sep-18	Change
Kochi(Ker.)	Arrivals	Closed	Closed	-
	Off-take	Closed	Closed	-

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
13/09/18	-	5415	2700	-	2400	2550
14/09/18	-	-	2700	-	2400	2550
17/09/18	-	5430	2700	-	2400	2550
18/09/18	-	5457	2700	-	2400	2550
19/09/18	-	5462	2700	-	2400	2550
20/09/18	-	-	2700	-	2400	2550
21/09/18	-	-	2700	-	2400	2550

**NCDEX-FUTURES MARKET**

Black Pepper									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Sep-18	--	--	--	--	--	--	--	--	--
Oct-18	--	--	--	--	--	--	--	--	--
Nov -18	--	--	--	--	--	--	--	--	--

Spread	Sep-18	Oct-18	Nov-18
Basis	--	--	--
Sep-18	--	--	--
Oct-18	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	21.9.2018	21.9.2018	21.9.2018
Calicut	--	--	--
Kochi	--	--	--

(Quantity in MT)

**NCDEX Black Pepper EED Wise Stock Position (Qty in MT) on September 17, 2018**

EED	Calicut	Kochi	Total
5-Sep-18	--	--	--
5-Oct-18	--	--	--
5-Nov-18	--	--	--
5-Dec-18	--	--	--
5-Jan-19	--	--	--
Total	--	--	--

\*EDD – Exchange Deliverable Date

### JEERA (CUMIN SEED)

**Fundamentals:**
**Today's Update:**

- Mixed sentiments witnessed in cumin seed spot market on Saturday.
- Currently, lower rainfall in Gujarat also supports the prices. Due to lower availability of water in Jeera growing regions may reduce the sowing area current year, next 15 – 20 days is crucial for further price sentiment.

**Previous Update:**

- At Unjha market exporters reported active, prices may go up in coming days. We expect prices may go up by Rs.400 - 500/mtl in short term.
- Good export demand reported at Unjha spot market from current level from Singapore, China and Egypt.
- We expected prices may take downward correction in coming days as buyers reported inactive at higher prices level.
- Currently, all India stocks reported around 20 – 22 lakh bags (1 bag = 55 Kgs).
- As per trade sources around 1.10 lakh tone Jeera exported till July.
- As per trade information, crop damaged reported in Syria and Turkey due to heavy rainfall in June support Indian Jeera in International market. Quality wise (due to heavy rainfall) and price wise Indian Jeera more affordable.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	22-Sep-18	21-Sep-18	Change
Unjha (Guj.) <b>Benchmark market</b>	Local	17900	18000	-100
	NCDEX Quality	19600	19700	-100
	Poojari type /Machine Cut	20400	20500	-100
Unjha (Mundra Port) (Guj.)	1% Singapore	18850	18800	50
	2% Singapore	18600	18550	50
	1 % European	19350	19300	50
	2% European	19100	19050	50
Rajkot (Guj.)	Local	17685	17625	60
Patan (Guj.)	Local	16535	16675	-140
Dhrol (Guj.)	Local	NR	17350	-
Gondal (Guj.)	Local	Closed	Closed	-
Jodhpur (Raj.)	Local	17500	17500	Unch
Merta City (Nagaur)(Raj.)	Local	18500	18500	Unch
Nagaur (Raj.)	Local	18200	18200	Unch
AnandpurKalu(Raj.)	Local	18000	18000	Unch
New Delhi	Ganesh	19500	19500	Unch
	Poojari type / Machine Cut	21000	21000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	22-Sep-18	21-Sep-18	Change
Unjha(Guj.)	Arrival	3000	4000	-1000
	Off-take	3000	4000	-1000
Rajkot(Guj.)	Arrival*	370	422	-52
Patan(Guj.)	Arrival*	4	4	Unch
Dhrol(Guj.)	Arrival*	NR	7	-
Gondal(Guj.)	Arrival	Closed	Closed	-
Jodhpur(Raj.)	Arrival	300	300	Unch
Merta City(Nagaur)(Raj.)	Arrival	400	500	-100
Nagaur(Raj.)	Arrival	200	150	50
AnandpurKalu(Raj.)	Arrival	20	12	8
Arrival * Qtl				



**NCDEX-FUTURES MARKET**

<b>Jeera (Cumin Seed)</b>									
<b>Contract</b>	<b>+/- \$</b>	<b>Open</b>	<b>High</b>	<b>Low</b>	<b>Close</b>	<b>Volume</b>	<b>Vol. Change</b>	<b>OI</b>	<b>OI Change</b>
Sep-18	-230	19560	19600	19350	19370	1,965	-2,871	7,347	-81
Oct-18	-210	19650	19675	19575	19610	663	-240	1,389	363
Nov-18	--	--	--	--	--	--	--	--	--

<b>Spread</b>	<b>Sep-18</b>	<b>Oct-18</b>	<b>Nov-18</b>
Basis	330		--
Sep-18		240	--
Oct-18	--	--	--

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

<b>Stocks</b>	<b>Demat</b>	<b>In-Process</b>	<b>Total</b>
	<b>21.9.2018</b>	<b>21.9.2018</b>	<b>21.9.2018</b>
Jodhpur	3	0	3
Unjha	2918	9	2927

(Quantity in MT)

**NCDEX Jeera (Cumin Seed) EED Wise Stock Position (Qty in MT) on September 17, 2018**

<b>EED</b>	<b>Jodhpur</b>	<b>Unjha</b>	<b>Total</b>
<b>5-Sep-18</b>			0
<b>5-Oct-18</b>	3	689	692
<b>5-Nov-18</b>		281	
<b>5-Dec-18</b>		1240	1240
<b>5-Jan-19</b>		714	714
<b>Total</b>	<b>3</b>	<b>2924</b>	<b>2927</b>

\*EED – Exchange Deliverable Date

## CARDAMOM

### Fundamentals

#### Today's Update:

- Steady sentiment witnessed in Cardamom spot market on Saturday.
- As Cardamom prices trading at higher levels from couple of days buyers reported unresponsive at the spot market. We expect from lower levels buyers likely to active in coming days.
- The current season officially began on August 1. From 1<sup>st</sup> Aug to 15<sup>th</sup> Sep arrivals reported 2,591 tons and sales 2,554 tons.

#### Previous Update:

- As second round picking activity is going on it will end by last week of September.
- Sources revealed that, for 2018 - 19 production will decrease in coming days due to massive loss as a result of rainfall. Actual production will come after some time. In 2017-18 crop year, Cardamom production is around 30,000 – 32,000 MT.
- Due to heavy rainfall in Kerala and Karnataka state Cardamom crop reported damaged as of now around 40%. As per trade information, it will take minimum four to five years for Cardamom to revive this massive loss.
- Current year new Cardamom supply coming to the market. Supply reported early current year due to favourable weather condition, normally starts from 1st August. Currently, from total arrivals 50 - 60% was new crop.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		22-Sep-18	21-Sep-18	Change
Kochi <b>Benchmark market</b>	Max price	NA	1538	-
	Avg. Price	NA	1260	-
New Delhi	Medium	1200	1200	Unch
	6.5 (Bold)	1300	1300	Unch
	7 (Bold)	1425	1425	Unch
	7.5 (Bold)	1525	1525	Unch
	8 (Bold)	1750	1750	Unch
Arrival & Off-take in Kg				
Parameter	Centre	22-Sep-18	21-Sep-18	Change
Kochi	Arrivals	NA	188139	-
	Off-take	NA	183694	-
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	22-Sep-18	21-Sep-18	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

**MCX-FUTURES MARKET**

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	-2.20	1410.10	1434.80	1410.1	1420.0	38	-16	238	-3
Nov-18	+2.10	1430.10	1430.20	1430.0	1430.0	3	-2	41	2
Dec-18	--	--	--	--	--	--	--	--	--

Spread	Oct-18	Nov-18	Dec-18
Basis	--	--	--
Oct-18	--	10.00	--
Nov-18	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	21.9.2018	21.9.2018	21.9.2018
Vandanmedu	--	--	--
T.N.(Bodi)	--	--	--

(Quantity in MT)

**NCDEX Cardamom EED Wise Stock Position (Qty in MT) on September 17, 2018**

EED	Vandanmedu	T.N.(Bodi)	Total
5-Sep-18	--	--	--
5-Oct-18	--	--	--
5-Nov-18	--	--	--
5-Dec-18	--	--	--
5-Jan-19	--	--	--
Total	--	--	--

\*EED – Exchange Deliverable Date

### CORIANDER SEED

**Fundamentals:**
**Today's Update:**

- Steady sentiments witnessed in coriander seed market on Saturday.
- Good rainfall reported in Rajasthan, however lower rainfall reported in Gujarat may reduce Coriander sowing area in current year.
- Current year prevailing lower prices is the main concern for Coriander sowing area, coming 15 – 20 days is more crucial for area estimate.
- *Coriander prices are expected to gradually improve in coming days.*

**Previous Update:**

- All India stock of coriander could be around 45 - 50 lakh bags as compared to last year 75 – 80 lakh bags (1 bag = 40kgs).

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	22-Sep-18	21-Sep-18	Change
Kota (Raj.) <b>Benchmark market</b>	Eagle	4600	4600	Unch
	Eagle(Split)	4600	4600	Unch
	Badami	4300	4300	Unch
	Badami(Split)	4300	4300	Unch
Guna (M.P.)	Badami	Closed	Closed	-
	Eagle	Closed	Closed	-
	Scooter	Closed	Closed	-
Neemuch (M.P.)	Badami	Closed	Closed	-
	Eagle	Closed	Closed	-
	Scooter	Closed	Closed	-
Ramganj (Raj.)	Eagle	4200	4200	Unch
	Eagle(Split)	4200	4200	Unch
	Badami	3850	3850	Unch
	Badami(Split)	3850	3850	Unch
	Scooter	4700	4700	Unch
Baran (Raj.)	Eagle	4250	4250	Unch
	Badami	4050	4050	Unch
Bhawani (Raj.)	Eagle	4400	4400	Unch
	Badami	4300	4300	Unch
	Scooter	4500	4500	Unch
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	Closed	Closed	-
	Eagle	Closed	Closed	-
Khari Baoli (Delhi)	Eagle (Dal)	5200	5200	Unch
	Eagle	6000	6000	Unch
	Scooter	7000	7000	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		22-Sep-18	21-Sep-18	Change
Kota (Raj.)	Arrival	2500	3000	-500
	Offtake	2500	3000	-500
Guna (M.P.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-
Neemuch (M.P.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-
Ramganj (Raj.)	Arrival	8000	8000	Unch
	Offtake	8000	8000	Unch

Baran (Raj.)	Arrival	2500	4000	-1500
	Offtake	2500	4000	-1500
Bhawani (Raj.)	Arrival	1000	1200	-200
	Offtake	1000	1200	-200

**NCDEX-FUTURES MARKET**

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Sep-18	-48	5155	5178	5080	5090	4,210	-920	26,420	-450
Oct-18	-46	5300	5315	5240	5248	1,210	-70	8,110	410
Nov-18	+47.00	5324	5398	5351	5371	210	150	140	110

Spread	Sep-18	Oct-18	Nov-18
Basis	-490		
Sep-18		158	
Oct-18			123

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	21.9.2018	21.9.2018	21.9.2018
Baran	--	--	--
Gondal	--	--	--
Kota	90	--	90
Ramganj	59	0	59

(Quantity in MT)

**NCDEX Coriander EED Wise Stock Position (Qty in MT) on September 17, 2018**

EED	Gondal	Kota	Ramganj Mandi	Total
5-Oct-18	6671	20	49	6740
5-Nov-18	9816		10	9826
5-Dec-18	4631			4631
5-Jan-19	259	20		279
5-Feb-19	922	50		972
<b>Total</b>	<b>22299</b>	<b>90</b>	<b>59</b>	<b>22448</b>

\*EDD – Exchange Deliverable Date

**CLOVE**

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	22-Sep-18	21-Sep-18	Change
Kerala	Kochi	82000	82000	Unch
	Kattapana	75000	75000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	61000	61000	Unch
	Zanzibar	NA	NA	-

## WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					22.09.2018	20.09.2018
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	34900
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	31000	31000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	36409
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					22.09.2018	20.09.2018
Dry Chillies			Byadgi		15750	11509
			Guntur		9250	9250
	Bangalore	Bangalore	Local		--	--
			Mankattu	Average	--	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		13000	13000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					22.09.2018	20.09.2018
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	10300	10300

-- refers to Not Available

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