Spices-Daily-Fundamental-Report 28th September, 2018

RED CHILLI

Fundamentals:

Today's Update:

- Steady sentiment witnessed in Chilli market on Thursday.
- In Andhra Pradesh, Red Chilli sowing as on 26 September 2018 reported 116,578 hectares. 93% sowing completed from season normal. Till now, Guntur region reported 65,259 hectares, Kurnool reported 15,584 hectares and Krishna reported 12,816 hectares etc.
- Overall, the average rainfall received in Andhra Pradesh from 1-6-2018 to 26-9-2018 is recorded as 446.6 mm as against the Normal as on date of 531.3 mm showing by Normal -16 percent.

- As per trade information, due to heavy rainfall in some areas of MP chilli standing crop affected (flattening of crop), export quality chilli production may go down in coming days. However, in some places normal rainfall reported which is very helpful at this period. Sources revealed that, 90% standing crop reported well and 10% likely to affect. As per current situation, 12 to 15 lakh bags production expected from MP.
- Currently, at Bedia mandi early variety new chilli crop enter with small quantity around 100 200 bags, normal variety likely to enter after 15th October.
- New crop supply reported at Byadgi mandi around 1,000 to 1,100 bags reported.
- As per trade information, chilli cold storage stocks as on date (including old and new crops) in Guntur stood at 123,000 to 132,000 MT while total stocks in Andhra Pradesh are expected around 216,000 to 225,000 MT according to various trade estimates.
- In Telangana, Red Chilli sowing as on 19 September 2018 was reported at 45,012 hectares as compared to only 24,920 hectares in the corresponding period last year. 65% sowing completed from season normal. Normal area reported 69,144 hectares.
- As per Agriwatch estimate, in Andhra Pradesh acreage to rise by 45% from last year's 87,608 hectares to 127,032 hectares. Production is likely to rise from 341,671 MT last year to 457,315 MT current year.
- Currently, normal export demand reported from China, Bangladesh and Sri Lanka etc.
- At Guntur market, cold storage stocks are now reported to have declined sharply. Current year cold storages had filled only to the extent of 70 75% on account of lower production.
- As per Agriwatch first advance production estimate, Red Chilli production for 2019-20 is estimated at 1,253,683 MT compared to previous year's 1,050,481 MT.



	Red Chilli Spot Market P	rices(Loose): (Rs/QtI)			
Centre	Grade	27-Sep- 18	27-Sep- 18	26-Sep- 18	26-Sep- 18	Change
	NCDEX Quality	7500	8000	7500	8000	Unch
	LCA 334	8000	8300	8000	8300	Unch
	Teja	9000	10500	9000	10500	Unch
	No. 273	9000	10500	9000	10500	Unch
Guntur(A.P.)	No. 5	9000	10000	9000	10000	Unch
Benchmark market	Fatki	4000	5500	4000	5500	Unch
	Byadgi	9500	10500	9500	10500	Unch
	US 341	9500	10400	9500	10400	Unch
	Denvor Delux	9000	10000	9000	10000	Unch
	Indam 5	9000	9500	9000	9500	Unch
	Teja	9300	10600	9300	10600	Unch
	Wonder Hot	9400	10500	9400	10500	Unch
Warengel (Telepress)	341	9700	10700	9700	10700	Unch
Warangal (Telangana)	Denvor Delux	9700	10700	9700	10700	Unch
	Paprika	NA	NA	NA	NA	-
	Fatki	3700	6200	3700	6200	Unch
	No. 12	10500	10500	10500	10500	Unch
	Indu 2070	NA	NA	NA	NA	-
Bedia(M.P.)	Mico (Teja)	NA	NA	NA	NA	-
	Jhankar	NA	NA	NA	NA	-
	Ganesh	NA	NA	NA	NA	-
	Teja(Khamam)	NA	NA	NA	NA	-
	М.Р. МасоТеја	NA	NA	NA	NA	-
Now Dalls!	Pala 12	NA	NA	NA	NA	-
New Delhi	LCA 334	NA	NA	NA	NA	-
	Fatki	NA	NA	NA	NA	-
	Packing	NA	NA	NA	NA	-
Khommem (Telegrees)	Teja (Cold storage)	8000	10500	8000	10300	200
Khammam (Telangana)	Teja (Non cold storage)	NA	NA	NA	NA	-
	Dabbi	12600	12600	13100	13100	-500
Byadgi(Karnataka)	Guntur	7689	7689	7689	7689	Unch
	Kaddi	12209	12209	12589	12589	-380
	Arrivals & Off-take in bags (1 ba	ag = 45 Kg),	(1 bag = 38	Kgs)*		
Centre	Parameter	27-Se	p-18	26-Se	ep-18	Change
Cuptur (A.D.)	Arrivals	750	000	120	000	-45000
Guntur (A.P.)	Off -take	350	000	500	000	-15000
Warangal (Telangana)	Arrivals	50	00	70	00	-2000
Vhammam (Talangara)	Arrivals (Cold storage)*	70	00	150	000	-8000
Khammam (Telangana)	Arrivals (Non cold storage)*	N	A	N	A	-
Byadgi(Karnataka)	Arrivals	14	60	N	A	-



NCDEX-FUTURES MARKET

Red Chilli									
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18									
Nov-18									
Dec -18									

Spread	Mar-18	Apr-18	Jun-18
Basis			
Mar -18			
Apr -18			

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices- Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
Stocks	26.9.2018	26.9.2018	26.9.2018
Guntur			

TURMERIC

Fundamentals:

Today's Update:

- Mixed sentiment witnessed in Turmeric spot market on Thursday.
- In Andhra Pradesh, Turmeric sowing reported 17,914 hectares as compared to 14,830 hectares in the corresponding period last year, 100% sowing completed from season normal. Among major turmeric growing districts, Visakhapatnam has reported 5,646 hectares in acreage compared to last year's 3,524 hectares, Guntur has reported 3,966 hectares in acreage compared to last year's 4,511 hectares, YSR Kadapa has reported 3,281 hectares in acreage compared to last year's 2,910 hectares and Krishna has reported 2,187 hectares in acreage compared to last year's 1,778 hectares.

- In Telangana, turmeric sowing as on 19 September 2018 was reported at 47,791 hectares as compared to 44,956 hectares in the corresponding period last year. Current sowing stands at 87% of normal for the season. Normal area reported 54,878 hectares.
- Overall, the average rainfall received in Telangana State from 1-6-2018 to 19-9-2018 is recorded as 615.8 mm as against the Normal as on date of 673.1 mm showing divergence of -9% from normal.
- Currently turmeric stocks in Nizamabad (both old and new crop) were estimated around 4.5 lakh bags (1 bag = 70 kgs) as compared to around 3.5 lakh bags same period last year. Currently, stocks reported higher as demand (powder manufactures) shifted to Maharashtra, Duggirala and Kadapa market due to lower prices.
- Domestic buyers were unresponsive in the spot market as sowing activity is going on in AP and Telangana. We
 expect local traders are likely to become active in coming days at lower price levels as festive demand likely to
 start. Turmeric prices at Nizamabad (Nizam quality) likely to go up by Rs.500 800/-qtl in coming days.
- In Tamil Nadu turmeric current year's arrivals almost completed. During current crop year Turmeric sowing almost finished, due to good rainfall in major growing regions sowing area is likely to go up. In Tamil Nadu canal water reported available for Turmeric growing regions.
- As per Agriwatch first advance production estimate Turmeric production for 2019-20 is estimated at 543,686
 MT(basis dry crop)compared to previous year's 476,771 MT.



Turm	eric Spot Market Prices(Loose): (Rs/	QtI)	Turmeric Spot Market Prices(Loose): (Rs/QtI)									
Centre	Grade	27-Sep-18	26-Sep-18	Change								
	Nizam quality	6900	6900	Unch								
Nizamabad (Telangana)	Double polish finger	7900	7700	200								
Benchmark market	Gattah (unpolished)	6700	6700	Unch								
	Gattah (double polished)	7700	7600	100								
Marangal (Talangana)	Finger	6700	6700	Unch								
Warangal (Telangana)	Round	6700	6700	Unch								
	Finger	7600	7500	100								
Erode (Tamil Nadu)	Gattah	6900	6700	200								
	Sellem	8500	8100	400								
Coimhetere (Temil Nedu)	Bulb	NR	NR	-								
Coimbatore (Tamil Nadu)	Finger	NR	NR	-								
Colom (Tomil Nodu)	Bulb	7904	8014	-110								
Salem (Tamil Nadu)	Finger	8981	8955	26								
	Rajpuri/Selam Finger	9500	9500	Unch								
Sangli (Maharashtra)	Rajpuri Medium	8000	8000	Unch								
	DesiKadappa	7200	7200	Unch								
	Sellem Powder	6500	6500	Unch								
	Mini sellem	7500	7500	Unch								
Basmat (Maharashtra)	Super Sellem	7500	7500	Unch								
,	Gattah Powder	6200	6200	Unch								
	Gattah Premium	6800	6800	Unch								
	Bulb	6100	6100	Unch								
December 1 (Act House Dec 1 and)	Bilty	6649	6649	Unch								
Duggirala (Andhra Pradesh)	Finger	6100	6100	Unch								
	Bilty	6649	6649	Unch								
	Local (Polished)	NA	NA	-								
Landa Maril of (Namana Assaul)	Local (Un Polished)	NA	NA	-								
Lanka Market (Nagaon, Assam)	Hybrid Variety-Single Polished	NA	NA	-								
	Hybrid Variety-Double Polished	NA	NA	-								
	Gattah	7700	8200	-500								
D.W.	Mini sellem	8700	9300	-600								
Delhi	Finger Single Polished	7800	8100	-300								
	Finger Double Polished	8800	9600	-800								
Arrival & Off-take	in bags *(1 bag = 75 Kg),#(1 bag = 60	Kgs)										
Centre	Parameter	27-Sep-18	26-Sep-18	Change								
	Arrival	2000	2500	-500								
Nizamabad (Telangana)	Off-take	2000	2500	-500								
Warangal (Telangana)	Arrival	200	300	-100								
Salem (Tamil Nadu)	Arrival*	0.1	0	Unch								
Frede (Terril Nede)	Arrival	2000	1500	500								
Erode (Tamil Nadu)	Off-take	2000	1500	500								
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-								
Sangli (Maharashtra)	Arrival#	NA	NA	-								
Basmat (Maharashtra)	Arrival*	1500	1500	Unch								
Duggirala (Andhra Pradesh)	Arrival*	5000	8000	-3000								
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-								
, ,	Arrival * Qtl											

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	Ol Change
Oct-18	-70	6642	6648	6502	6560	2,585	-1,470	9,195	485
Nov-18	-54	6728	6740	6600	6668	1,090	-785	7,100	380
Dec-18									

Spread	Oct-18	Nov-18	Dec-18
Basis	340		
Oct-18		108	
Nov-18			

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices— Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
Stocks	26.9.2018	26.9.2018	26.9.2018
Sangli	1770	0	1770
Erode			
Nizamabad	10	0	10
Warangal			

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on September 24, 2018

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
5-Oct-18	343	10		294	189	836
5-Nov-18	1198		10	173	654	2035
5-Dec-18	239				139	378
5-Jan-19					80	80
Total	1780	10	10	467	1062	3329

*EDD - Exchange Deliverable Date



BLACK PEPPER

Fundamentals:

Today's Update:

- Steady sentiment witnessed in pepper spot market on Thursday.
- In Vietnam, average pepper price today increased by 1,000 VND / kg to 51,000 VND / kg to 53,000 VND / kg.

- According to statistics from the General Department of Customs, in the first 15 days of September, pepper exports totaled 8,500 tons worth USD 24.6 million, down 12.5% in volume and 15% in value against 15 the first day of last month. Compared to the same period last year, pepper exports increased 34% in volume but down 20.3% in value.
- According to the General Department of Customs, the average export price in the first half of September decreased by 0.2% compared to the end of August to \$ 2,872 / tone. Export volume in the same period decreased by nearly 10% compared to the same period in August to 8,569 tons, with value also decreased 1.4% to 2.46 million USD.
- From the beginning of the year to September 15, pepper exports reached 184,000 tons worth \$ 608.79 million, up 5.9% in volume but down 34.6% in value over the same period of 2017.
- According to Vietnam Pepper Association (VPA), demand from pepper importers remains low, while supplies
 from producer countries continue to increase, especially when Indonesia, Malaysia, Brazil and Sri Lanka harvest
 new crop and Vietnam is predicted to hit the season 2019.
- Approximately 6,800 tones of pepper have arrived in India, according to the report, in the first seven months of 2018, while pepper imports from India in the same period also reached 13,000 tones. Pepper imports from the United States reached 27,000 tons and China reached 22,000 tons.
- According to Vietnam Pepper Association (VPA), total pepper demand in the world is only about 350,000 tons / year, but estimated global pepper production is up to 547,000 tons. In particular, Vietnam has supplied about 200,000 tons / year, accounting for about 62% of total global pepper production.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)								
Centre	Grade	27-Sep-18	26-Sep-18	Change				
Kochi(Ker.) Benchmark market	Ungarbled	38200	38200	Unch				
Rociii(Ref.) Beliciiiiark illarket	Garbled	40200	40200	Unch				
Chikmagalur(Kar.)	Ungarbled	39000	39000	Unch				
New Delhi	Unpolished	40000	40000	Unch				
New Deini	Number 11.5	NA	NA	-				
	Arrivals & Off-tal	e in Tons						
Centre	Parameter	27-Sep-18	26-Sep-18	Change				
Kaahi/Kar \	Arrivals	10	16	-6				
Kochi(Ker.)	Off-take	10	16	-6				

	Black Pepper FOB Prices (USD/MT)										
Date	Brazil ASTA 570	ASTA (Indonesia) Malaysia) ASTA		Ho Chi Minh (Vietnam) 500g/I	Ho Chi Minh 550g/l						
18/09/18	-	5457	2700	-	2400	2550					
19/09/18	-	5462	2700	=	2400	2550					
20/09/18	-	•	2700	=	2400	2550					
21/09/18	-	=	2700	=	2400	2550					
24/09/18	-	5503	2700	-	2400	2550					
25/09/18	-	5521	2700	-	2400	2550					
26/09/18	-	-	2700	=	2450	2600					

NCDEX-FUTURES MARKET

Black Pepp	er								
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18									
Nov -18									
Dec -18									

Spread	Oct-18	Nov-18	Dec-18
Basis			
Oct-18			
Nov -18			

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices— Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	26.9.2018	26.9.2018	26.9.2018
Calicut			
Kochi			1

(Quantity in MT)

NCDEX Black Pepper EED Wise Stock Position (Qty in MT) on September 24, 2018

EED	Calicut	Kochi	Total
5-Sep-18			
5-Oct-18			
5-Nov-18			
5-Dec-18			
5-Jan-19			
Total			

^{*}EDD - Exchange Deliverable Date



JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- Continued mixed sentiments witnessed in cumin seed spot market on Thursday.
- Lower supply reported today as buyers expected higher prices in coming days.
- Currently, normal export demand reported at Unjha spot market from current level from Singapore, China and Egypt etc.

- Currently, lower rainfall in Gujarat also supports the prices. Due to lower availability of water in Jeera growing regions may reduce the sowing area current year, next 15 20 days is crucial for further price sentiment.
- At Unjha market exporters reported active, prices may go up in coming days. We expect prices may go up by Rs.400 - 500/qtl in short term.
- Good export demand reported at Unjha spot market from current level from Singapore, China and Egypt.
- We expected prices may take downward correction in coming days as buyers reported inactive at higher prices level.
- Currently, all India stocks reported around 20 22 lakh bags (1 bag = 55 Kgs).
- As per trade sources around 1.10 lakh tone Jeera exported till July.
- As per trade information, crop damaged reported in Syria and Turkey due to heavy rainfall in June support Indian Jeera in International market. Quality wise (due to heavy rainfall) and price wise Indian Jeera more affordable.

Jeera(C	umin Seed) Spot Market Prices(Loose):	(Rs/QtI)		
Centre	Grade	27-Sep-18	26-Sep-18	Change
H= H= (0i)	Local	17700	17700	Unch
Unjha (Guj.) Benchmark market	NCDEX Quality	19400	19400	Unch
Delicilliark Illarket	Poojari type /Machine Cut	20200	20200	Unch
	1% Singapore	18700	18700	Unch
Unibe (Mundre Dert) (Cui)	2% Singapore	18450	18450	Unch
Unjha (Mundra Port) (Guj.)	1 % European	19200	19200	Unch
	2% European	18950	18950	Unch
Rajkot (Guj.)	Local	17370	17265	105
Patan (Guj.)	Local	17655	17500	155
Dhrol (Guj.)	Local	NR	NR	-
Gondal (Guj.)	Local	17500	17375	125
Jodhpur (Raj.)	Local	17500	17600	-100
Merta City (Nagaur)(Raj.)	Local	18500	18500	Unch
Nagaur (Raj.)	Local	17600	17800	-200
AnandpurKalu(Raj.)	Local	18000	18000	Unch
	Ganesh	19500	19500	Unch
New Delhi	Poojari type / Machine Cut	21000	21000	Unch
	Arrival & Off-take in bags (1 bag = 55 kg)		
Centre	Parameter	27-Sep-18	26-Sep-18	Chang
Unibo(Cui)	Arrival	2000	3000	-1000
Unjha(Guj.)	Off-take	2000	3000	-1000
Rajkot(Guj.)	Arrival*	290	310	-20
Patan(Guj.)	Arrival*	64	5	59
Dhrol(Guj.)	Arrival*	NR	NR	-
Gondal(Guj.)	Arrival	500	500	Unch
Jodhpur(Raj.)	Arrival	150	50	100
Merta City(Nagaur)(Raj.)	Arrival	500	400	100
Nagaur(Raj.)	Arrival	150	200	-50
AnandpurKalu(Raj.)	Arrival	5	5	Unch
	Arrival * Qtl	•		



NCDEX-FUTURES MARKET

Jeera (Cum	in Seed)								
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	Ol Change
Oct-18	-145	18990	19080	18815	18900	1,965	-57	6,645	-123
Nov-18	-150	19180	19230	19015	19070	738	-21	2,721	231
Dec-18									

Spread	Oct-18	Nov-18	Dec-18
Basis	500		
Oct-18		170	
Nov-18			

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices— Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
Stocks	26.9.2018	26.9.2018	26.9.2018
Jodhpur	0	0	0
Unjha	2483	54	2537

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position (Qty in MT) on September 24, 2018

EED	Jodhpur	Unjha	Total
5-Oct-18		298	298
5-Nov-18		281	281
5-Dec-18		1240	1240
5-Jan-19		747	747
5-Feb-19		9	9
Total		2575	2575

^{*}EDD – Exchange Deliverable Date



CARDAMOM

Fundamentals

Today's Update:

- Mixed sentiment witnessed in Cardamom spot market on Thursday.
- Lower supply reported as stockists were expecting higher prices in coming days as production estimate lower due to crop loss as a result of heavy rainfall.
- Due to heavy rainfall in Kerala and Karnataka state Cardamom crop reported damaged as of now around 40%. As per trade information, it will take minimum four to five years for Cardamom to revive this massive loss.

- As Cardamom prices trading at higher levels from couple of days buyers reported unresponsive at the spot market. We expect from lower levels buyers likely to active in coming days.
- The current season officially began on August 1. From 1st Aug to 22nd Sep arrivals reported 3,292 tons and sales 3,241 tons.
- Due to heavy rainfall current year Cardamom production likely to go down in coming days and support the prices.
- As second round picking activity is going on it will end by last week of September.
- Sources revealed that, for 2018 19 production will decrease in coming days due to massive loss as a result of rainfall. Actual production will come after some time. In 2017-18 crop year, Cardamom production is around 30,000 - 32,000 MT.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)					
Auction Price		27-Sep-18	26-Sep-18	Change	
Vandanmettu	Max price	1537	1548	-11	
Benchmark market	Avg. Price	1254	1253	1	
	Medium	1200	1200	Unch	
	6.5 (Bold)	1300	1300	Unch	
New Delhi	7 (Bold)	1425	1425	Unch	
	7.5 (Bold)	1525	1525	Unch	
	8 (Bold)	1750	1750	Unch	
	Arrival & Off-take	e in Kg			
Parameter	Centre	27-Sep-18	26-Sep-18	Change	
Vandanmettu	Arrivals	95298	181501	-86203	
vandannettu	Off-take	94490	180150	-85660	
Large (Cardamom Spot Mark	et Prices: (Rs/Kg)			
Center	Type	27-Sep-18	26-Sep-18	Change	
Singtam,Sikkim	Badadana	550	NA	-	
Singtam	Chotadana	450	NA	-	
Gangtok,Sikkim	Badadana	500	NA	-	
Gangtok	Chotadana	450	NA	-	
Siliguri, West Bengal	Badadana	620	NA	-	
Siliguri	Chotadana	475	NA	-	



MCX-FUTURES MARKET

Cardamom									
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	Ol Change
Oct-18	-5.10	1415.0	1419.0	1405.0	1410.6	14	-11	217	-3
Nov-18	+1.20	1400.1	1419.0	1400.1	1419.0	2	-11	55	2
Dec-18									

Spread	Oct-18	Nov-18	Dec-18
Basis	-156.60		
Oct-18		8.40	
Nov-18			

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices—Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
Stocks	26.9.2018	26.9.2018	26.9.2018
Vandanmedu			
T.N.(Bodi)			

(Quantity in MT)

NCDEX Cardamom EED Wise Stock Position (Qty in MT) on September 24, 2018

EED	Vandanmedu	T.N.(Bodi)	Total
5-Sep-18			
5-Oct-18			
5-Nov-18			
5-Dec-18			1
5-Jan-19			
Total			

^{*}EDD - Exchange Deliverable Date



CORIANDER SEED

Fundamentals:

Today's Update:

- Continued steady sentiments witnessed in coriander seed market on Thursday.
- Lower rainfall may reduce Coriander sowing area in Gujarat. Currently in Gujarat deficient rainfall reported, Gujarat region -24% and Saurashtra and Kutch region -31%. Sources revealed that, Coriander sowing area may reduce by 20 30% current year, lower prices from last two years is also biggest concern.
- On the other hand, Jeera prices moving at all time high current year due to good export demand. Farmers likely
 to prefer Jeera rather than Coriander due to higher prices. But, lower rainfall may impact on yield. Actual picture
 likely to come when sowing starts from October last week or November first week.

- Increasing supply reported as stockists were releasing their 2 3 years holding stocks at present. Stockists were
 frustrated as Coriander prices continuously down from last two years.
- Current year prevailing lower prices is the main concern for Coriander sowing area, coming 15 20 days is more
 crucial for area estimate.
- Coriander prices are expected to gradually improve in coming days.
- All India stock of coriander could be around 45 50 lakh bags as compared to last year 75 80 lakh bags (1 bag = 40kgs).

Coriander Spot Market Prices(Loose): (Rs/QtI)						
Centre	Grade (New)	27-Sep-18	26-Sep-18	Change		
	Eagle	4600	4600	Unch		
Kota (Raj.)	Eagle(Split)	4600	4600	Unch		
Benchmark market	Badami	4300	4300	Unch		
	Badami(Split)	4300	4300	Unch		
	Badami	3800	3900	-100		
Guna (M.P.)	Eagle	4200	4300	-100		
	Scooter	4500	4500	Unch		
	Badami	4300	4300	Unch		
Neemuch (M.P.)	Eagle	4600	4600	Unch		
	Scooter	NA	NA	-		
	Eagle	4200	4200	Unch		
	Eagle(Split)	4200	4200	Unch		
Ramganj (Raj.)	Badami	3850	3850	Unch		
	Badami(Split)	3850	3850	Unch		
	Scooter	4700	4700	Unch		
Peren (Bei)	Eagle	4250	4250	Unch		
Baran (Raj.)	Badami	4100	4100	Unch		
	Eagle	4400	4400	Unch		
Phoweri (Poi)	Badami	4300	4300	Unch		
Bhawani (Raj.)	Scooter	4500	4500	Unch		
	Double Paroot	NA	NA	-		
Candal(Cui)	Badami	4125	4125	Unch		
Gondal(Guj.)	Eagle	4250	4250	Unch		
	Eagle (Dal)	5200	5200	Unch		
Khari Baoli (Delhi)	Eagle	6000	6000	Unch		
	Scooter	7000	7000	Unch		

Arrival & Off-take in bags (1 bag = 40 kg)							
Centr	e	27-Sep-18	26-Sep-18	Change			
Kota (Raj.)	Arrival	3500	2000	1500			
Kota (Raj.)	Offtake	3500	2000	1500			
Guna (M.P.)	Arrival	3000	2000	1000			
Guna (W.P.)	Offtake	3000	2000	1000			
Noomuch (M.B.)	Arrival	1800	900	900			
Neemuch (M.P.)	Offtake	1800	900	900			
Dommoni (Doi)	Arrival	6000	6000	Unch			
Ramganj (Raj.)	Offtake	6000	6000	Unch			
Poren (Pei)	Arrival	7000	10000	-3000			
Baran (Raj.)	Offtake	7000	10000	-3000			
Phawani (Bai)	Arrival	1000	1000	Unch			
Bhawani (Raj.)	Offtake	1000	1000	Unch			

NCDEX-FUTURES MARKET

Coriander									
Contract	+/-\$	Open	High	Low	Close	Volume	Vol. Change	OI	Ol Change
Oct-18	-64	4932	4985	4862	4876	6,860	1,630	22,640	-1,600
Nov-18	-82	5100	5145	5010	5025	4,420	1,840	9,770	610
Dec-18	-37	5224	5246	5145	5160	1,920	500	2,600	1,210

Spread	Oct-18	Nov-18	Dec-18
Basis	-276		
Oct-18		149	
Nov-18			135

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices—Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	26.9.2018	26.9.2018	26.9.2018
Baran			
Gondal			
Kota	90		90
Ramganj	59	0	59

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position (Qty in MT) on September 24, 2018

EED	Gondal	Kota	Ramganj Mandi	Total
5-Oct-18	3897	20	49	3966
5-Nov-18	9816		10	9826
5-Dec-18	4631			4631
5-Jan-19	259	20		279
5-Feb-19	922	50		972
Total	19525	90	59	19674

*EDD - Exchange Deliverable Date



CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)								
Centre	Grade 27-Sep-18 26-Sep-18 Cha							
Kerala	Kochi	82500	82000	500				
	Kattapana	75000	75000	Unch				
	ldukki	NR	NR	-				
Delhi	Madagascar	59000	61000	-2000				
	Zanzibar	NA	NA	-				

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

					Modal Pri	ice (Rs/Quintal)
Spice	Market	District/State	Variety	Grade		Date
	Belthangadi Gonikoppal	Dakshina Kannada Kodagu			27.09.201 8 33447	26.09.2018 33447
	Karkala	Udupi		Average		
Black Pepper	Mangalore	Dakshina Kannada	Other		31000	31000
	Sirsi	Uttara Kannada				
	Yellapura	Uttara Kannada			34111	34500
					Modal Pric	e (Rs/Quintal)
Spice	Market	District/State	Variety	Grade	[Date
	Bangalore	Bangalore	Byadgi	Average	27.09.2018 11209	26.09.2018 13000
			Guntur		9250	9250
Dry			Local			
Chilies			Mankattu			
	Karkala	Udupi	Byadgi			
	Mangalore	Dakshina Kannada	Other		13000	13000
C::	Maulcat	District/Ctate		Grade	Modal Price (I	
Spice	Market	District/State	Variety		Date 27.09.2018	e 26.09.2018
	Gundlupet	Chamarajanagar	Local	Average	6800	6800
Turmeric	Bangalore	Bangalore	Turmeric Stick	Average	10300	10300
refers to N	lot Available					

⁻⁻ refers to Not Available



Disclaime

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at https://www.agriwatch.com/disclaimer.php © 2018 Indian Agribusiness Systems Ltd.