

## RED CHILLI

### **Fundamentals:**

#### **Today's Update:**

- Continued steady sentiment witnessed in Chilli market on Friday.
- Currently, normal export demand reported from China, Bangladesh and Sri Lanka etc. However, demand for higher variety like Teja prices may go up further as export qualities available only at Andhra Pradesh and Telangana state.
- In Telangana, Red Chilli sowing as on 26 September 2018 was reported at 46,126 hectares as compared to only 24,920 hectares in the corresponding period last year. 67% sowing completed from season normal. Normal area reported 69,144 hectares. Among major chilli growing districts, Gadwal (Jogulamba) has reported 6,289 hectares of acreage compared to last year's 4,709 hectares, Khammam district has reported 18,010 hectares in acreage compared to last year's 11,754 hectares, and Warangal (rural) has reported 1,794 hectares of acreage compared to last year's 348 hectares. Currently, chilli standing crop is at vegetative stage.

#### **Previous Update:**

- In Andhra Pradesh, Red Chilli sowing as on 26 September 2018 reported 116,578 hectares. 93% sowing completed from season normal. Till now, Guntur region reported 65,259 hectares, Kurnool reported 15,584 hectares and Krishna reported 12,816 hectares etc.
- Overall, the average rainfall received in Andhra Pradesh from 1-6-2018 to 26-9-2018 is recorded as 446.6 mm as against the Normal as on date of 531.3 mm showing by Normal -16 percent.
- As per trade information, due to heavy rainfall in some areas of MP chilli standing crop affected (flattening of crop), export quality chilli production may go down in coming days. However, in some places normal rainfall reported which is very helpful at this period. Sources revealed that, 90% standing crop reported well and 10% likely to affect. As per current situation, 12 to 15 lakh bags production expected from MP.
- Currently, at Bedia mandi early variety new chilli crop enter with small quantity around 100 - 200 bags, normal variety likely to enter after 15th October.
- New crop supply reported at Byadgi mandi around 1,000 to 1,100 bags reported.
- As per trade information, chilli cold storage stocks as on date (including old and new crops) in Guntur stood at 123,000 to 132,000 MT while total stocks in Andhra Pradesh are expected around 216,000 to 225,000 MT according to various trade estimates.
- As per Agriwatch estimate, in Andhra Pradesh acreage to rise by 45% from last year's 87,608 hectares to 127,032 hectares. Production is likely to rise from 341,671 MT last year to 457,315 MT current year.
- Currently, normal export demand reported from China, Bangladesh and Sri Lanka etc.
- At Guntur market, cold storage stocks are now reported to have declined sharply. Current year cold storages had filled only to the extent of 70 - 75% on account of lower production.
- As per Agriwatch first advance production estimate, Red Chilli production for 2019-20 is estimated at 1,253,683 MT compared to previous year's 1,050,481 MT.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)						
Centre	Grade	28-Sep-18	28-Sep-18	27-Sep-18	27-Sep-18	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	7500	8000	7500	8000	Unch
	LCA 334	8000	8300	8000	8300	Unch
	Teja	9000	10500	9000	10500	Unch
	No. 273	9000	10500	9000	10500	Unch
	No. 5	9000	10000	9000	10000	Unch
	Fatki	4000	5500	4000	5500	Unch
	Byadgi	9500	10500	9500	10500	Unch
	US 341	9500	10400	9500	10400	Unch
	Denvor Delux	9000	10000	9000	10000	Unch
	Indam 5	9000	9500	9000	9500	Unch
Warangal (Telangana)	Teja	9300	10600	9300	10600	Unch
	Wonder Hot	9400	10500	9400	10500	Unch
	341	9700	10700	9700	10700	Unch
	Denvor Delux	9700	10700	9700	10700	Unch
	Paprika	NA	NA	NA	NA	-
	Fatki	3700	6200	3700	6200	Unch
Bedia(M.P.)	No. 12	10500	10500	10500	10500	Unch
	Indu 2070	NA	NA	NA	NA	-
	Mico (Teja)	NA	NA	NA	NA	-
	Jhankar	NA	NA	NA	NA	-
	Ganesh	NA	NA	NA	NA	-
New Delhi	Teja(Khamam)	NA	NA	NA	NA	-
	M.P. MacoTeja	NA	NA	NA	NA	-
	Pala 12	NA	NA	NA	NA	-
	LCA 334	NA	NA	NA	NA	-
	Fatki	NA	NA	NA	NA	-
	Packing	NA	NA	NA	NA	-
Khammam (Telangana)	Teja (Cold storage)	8000	10400	8000	10500	-100
	Teja (Non cold storage)	NA	NA	NA	NA	-
Byadgi(Karnataka)	Dabbi	13000	13000	12600	12600	400
	Guntur	7810	7810	7689	7689	121
	Kaddi	12809	12809	12209	12209	600
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*						
Centre	Parameter	28-Sep-18	27-Sep-18	Change		
Guntur (A.P.)	Arrivals	45000	75000	-30000		
	Off -take	30000	35000	-5000		
Warangal (Telangana)	Arrivals	6000	5000	1000		
Khammam (Telangana)	Arrivals (Cold storage)*	8000	7000	1000		
	Arrivals (Non cold storage)*	NA	NA	-		
Byadgi(Karnataka)	Arrivals	1260	1460	-200		

**NCDEX-FUTURES MARKET**

Red Chilli									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	--	--	--	--	--	--	--	--	--
Nov-18	--	--	--	--	--	--	--	--	--
Dec -18	--	--	--	--	--	--	--	--	--

Spread	Mar-18	Apr-18	Jun-18
Basis	--	--	--
Mar -18	--	--	--
Apr -18	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 27.9.2018	In-Process 27.9.2018	Total 27.9.2018
Guntur	--	--	--

## **TURMERIC**

**Fundamentals:**
**Today's Update:**

- Steady to weak sentiment witnessed in Turmeric spot market on Friday.
- In Telangana, turmeric sowing as on 26 September 2018 was reported at 47,888 hectares as compared to 44,956 hectares in the corresponding period last year. Current sowing stands at 87% of normal for the season. Normal area reported 54,878 hectares.
- Overall, the average rainfall received in Telangana State from 1-6-2018 to 26.9.2018 is recorded as 615.8 mm as against the Normal as on date of 673.1 mm showing Normal of -7%.
- Local traders are likely to become active in coming days at lower price levels as festive demand likely to start and cold storage stocks reported lower.

**Previous Update:**

- In Andhra Pradesh, Turmeric sowing reported 17,914 hectares as compared to 14,830 hectares in the corresponding period last year, 100% sowing completed from season normal. Among major turmeric growing districts, Visakhapatnam has reported 5,646 hectares in acreage compared to last year's 3,524 hectares, Guntur has reported 3,966 hectares in acreage compared to last year's 4,511 hectares, YSR Kadapa has reported 3,281 hectares in acreage compared to last year's 2,910 hectares and Krishna has reported 2,187 hectares in acreage compared to last year's 1,778 hectares.
- Currently turmeric stocks in Nizamabad (both old and new crop) were estimated around 4.5 lakh bags (1 bag = 70 kgs) as compared to around 3.5 lakh bags same period last year. Currently, stocks reported higher as demand (powder manufactures) shifted to Maharashtra, Duggirala and Kadapa market due to lower prices.
- Domestic buyers were unresponsive in the spot market as sowing activity is going on in AP and Telangana. We expect local traders are likely to become active in coming days at lower price levels as festive demand likely to start. Turmeric prices at Nizamabad (Nizam quality) likely to go up by Rs.500 – 800/-qtl in coming days.
- In Tamil Nadu turmeric current year's arrivals almost completed. During current crop year Turmeric sowing almost finished, due to good rainfall in major growing regions sowing area is likely to go up. In Tamil Nadu canal water reported available for Turmeric growing regions.
- As per Agriwatch first advance production estimate Turmeric production for 2019-20 is estimated at 543,686 MT (basis dry crop) compared to previous year's 476,771 MT.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	28-Sep-18	27-Sep-18	Change
Nizamabad(Telangana) <b>Benchmark market</b>	Nizam quality	6900	6900	Unch
	Double polish finger	7800	7900	-100
	Gattah (unpolished)	6700	6700	Unch
	Gattah (double polished)	7600	7700	-100
Warangal (Telangana)	Finger	6700	6700	Unch
	Round	6700	6700	Unch
Erode (Tamil Nadu)	Finger	7400	7600	-200
	Gattah	6700	6900	-200
	Sellem	8500	8500	Unch
Coimbatore (Tamil Nadu)	Bulb	NR	NR	-
	Finger	NR	NR	-
Salem (Tamil Nadu)	Bulb	NR	7904	-
	Finger	NR	8981	-
Sangli (Maharashtra)	Rajpuri/Selam Finger	Closed	9500	-
	Rajpuri Medium	Closed	8000	-
	DesiKadappa	Closed	7200	-
Basmat (Maharashtra)	Sellem Powder	Closed	6500	-
	Mini sellem	Closed	7500	-
	Super Sellem	Closed	7500	-
	Gattah Powder	Closed	6200	-
	Gattah Premium	Closed	6800	-
Duggirala (Andhra Pradesh)	Bulb	6100	6100	Unch
	Bilty	6649	6649	Unch
	Finger	6100	6100	Unch
	Bilty	6649	6649	Unch
Lanka Market (Nagaon, Assam)	Local (Polished)	NA	NA	-
	Local (Un Polished)	NA	NA	-
	Hybrid Variety-Single Polished	NA	NA	-
	Hybrid Variety-Double Polished	NA	NA	-
Delhi	Gattah	7700	7700	Unch
	Mini sellem	8700	8700	Unch
	Finger Single Polished	7800	7800	Unch
	Finger Double Polished	8800	8800	Unch
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	28-Sep-18	27-Sep-18	Change
Nizamabad (Telangana)	Arrival	2000	2000	Unch
	Off-take	2000	2000	Unch
Warangal (Telangana)	Arrival	150	200	-50
Salem (Tamil Nadu)	Arrival*	NR	0	-
Erode (Tamil Nadu)	Arrival	4000	2000	2000
	Off-take	4000	2000	2000
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival#	Closed	NA	-
Basmat (Maharashtra)	Arrival*	Closed	1500	-
Duggirala (Andhra Pradesh)	Arrival*	4000	5000	-1000
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	+160.00	6560	6754	6540	6718	7,225	4,640	8,595	-600
Nov-18	+100.00	6652	6784	6634	6752	5,080	3,990	9,160	2,060
Dec-18	+44.00	6700	6790	6700	6790	170	170	95	95

Spread	Oct-18	Nov-18	Dec-18
Basis	182		
Oct-18		34	
Nov-18			38

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	27.9.2018	27.9.2018	27.9.2018
Sangli	1760	0	1760
Erode	--	--	--
Nizamabad	10	0	10
Warangal	--	--	--

(Quantity in MT)

**NCDEX Turmeric EED Wise Stock Position (Qty in MT) on September 24, 2018**

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
5-Oct-18	343	10		294	189	836
5-Nov-18	1198		10	173	654	2035
5-Dec-18	239				139	378
5-Jan-19					80	80
<b>Total</b>	1780	10	10	467	1062	3329

\*EED – Exchange Deliverable Date

## BLACK PEPPER

### Fundamentals:

#### Today's Update:

- By and large steady sentiment witnessed in pepper spot market on Friday.
- In Vietnam, black pepper price in Ba Ria - Vung Tau 52,000 VND / kg, in Binh Phuoc and Dak Lak 51,000 VND / kg while in Gia Lai is the lowest at 51,000 VND / kg. According to local traders, prices are expected to move up further due to the demand of exporters.
- Vietnam pepper export up by 5.93% from last year. According to the report of the General Department of Vietnam Customs, exports in the first half of September reached 8,569 tons of pepper of all kinds, with a value of \$ 24.61 million, up 5.93% in volume but decreased 34, 65% in value over the same period last year.
- The average export price in the period reached 2,872 USD / ton, 2.15% lower than the average export price in August 2018. Export volume in the same period decreased by nearly 10% compared to the same period in August to 8,569 tons, with value also decreased 1.4% to 2.46 million USD.
- The Ministry of Agriculture and Rural Development forecasts demand from pepper importers remains weak while supplies from manufacturing countries are still being higher as Indonesia, Malaysia and Brazil are in the harvest.

#### Previous Update:

- According to statistics from the General Department of Customs, in the first 15 days of September, pepper exports totaled 8,500 tons worth USD 24.6 million, down 12.5% in volume and 15% in value against 15 the first day of last month. Compared to the same period last year, pepper exports increased 34% in volume but down 20.3% in value.
- From the beginning of the year to September 15, pepper exports reached 184,000 tons worth \$ 608.79 million, up 5.9% in volume but down 34.6% in value over the same period of 2017.
- According to Vietnam Pepper Association (VPA), demand from pepper importers remains low, while supplies from producer countries continue to increase, especially when Indonesia, Malaysia, Brazil and Sri Lanka harvest new crop and Vietnam is predicted to hit the season 2019.
- Approximately 6,800 tones of pepper have arrived in India, according to the report, in the first seven months of 2018, while pepper imports from India in the same period also reached 13,000 tones. Pepper imports from the United States reached 27,000 tons and China reached 22,000 tons.
- According to Vietnam Pepper Association (VPA), total pepper demand in the world is only about 350,000 tons / year, but estimated global pepper production is up to 547,000 tons. In particular, Vietnam has supplied about 200,000 tons / year, accounting for about 62% of total global pepper production.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	28-Sep-18	27-Sep-18	Change
<b>Kochi(Ker.)</b> <b>Benchmark market</b>	Ungarbled	38200	38200	Unch
	Garbled	40200	40200	Unch
<b>Chikmagalur(Kar.)</b>	Ungarbled	38500	39000	-500
<b>New Delhi</b>	Unpolished	40000	40000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	28-Sep-18	27-Sep-18	Change
<b>Kochi(Ker.)</b>	Arrivals	14	10	4
	Off-take	14	10	4

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
19/09/18	-	5462	2700	-	2400	2550
20/09/18	-	-	2700	-	2400	2550
21/09/18	-	-	2700	-	2400	2550
24/09/18	-	5503	2700	-	2400	2550
25/09/18	-	5521	2700	-	2400	2550
26/09/18	2300	5253	2700	-	2450	2600
27/09/18	2300	5523	2700	-	2450	2600

**NCDEX-FUTURES MARKET**

Black Pepper									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	--	--	--	--	--	--	--	--	--
Nov -18	--	--	--	--	--	--	--	--	--
Dec -18	--	--	--	--	--	--	--	--	--

Spread	Oct-18	Nov-18	Dec-18
Basis	--	--	--
Oct-18	--	--	--
Nov -18	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	27.9.2018	27.9.2018	27.9.2018
Calicut	--	--	--
Kochi	--	--	--

(Quantity in MT)

**NCDEX Black Pepper EED Wise Stock Position (Qty in MT) on September 24, 2018**

EED	Calicut	Kochi	Total
5-Sep-18	--	--	--
5-Oct-18	--	--	--
5-Nov-18	--	--	--
5-Dec-18	--	--	--
5-Jan-19	--	--	--
Total	--	--	--

\*EED – Exchange Deliverable Date



### JEERA (CUMIN SEED)

**Fundamentals:**
**Today's Update:**

- Continued mixed sentiments witnessed in cumin seed spot market on Friday.
- Currently, normal export demand reported at Unjha spot market from current level from Singapore, China and Egypt etc.

**Previous Update:**

- Currently, lower rainfall in Gujarat also supports the prices. Due to lower availability of water in Jeera growing regions may reduce the sowing area current year, next 15 – 20 days is crucial for further price sentiment.
- At Unjha market exporters reported active, prices may go up in coming days. We expect prices may go up by Rs.400 - 500/qrtl in short term.
- Good export demand reported at Unjha spot market from current level from Singapore, China and Egypt.
- We expected prices may take downward correction in coming days as buyers reported inactive at higher prices level.
- Currently, all India stocks reported around 20 – 22 lakh bags (1 bag = 55 Kgs).
- As per trade sources around 1.10 lakh tone Jeera exported till July.
- As per trade information, crop damaged reported in Syria and Turkey due to heavy rainfall in June support Indian Jeera in International market. Quality wise (due to heavy rainfall) and price wise Indian Jeera more affordable.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	28-Sep-18	27-Sep-18	Change
Unjha (Guj.) <b>Benchmark market</b>	Local	17700	17700	Unch
	NCDEX Quality	19400	19400	Unch
	Poojari type /Machine Cut	20200	20200	Unch
Unjha (Mundra Port) (Guj.)	1% Singapore	18850	18700	150
	2% Singapore	18600	18450	150
	1 % European	19350	19200	150
	2% European	19100	18950	150
Rajkot (Guj.)	Local	17200	17370	-170
Patan (Guj.)	Local	16390	17655	-1265
Dhrol (Guj.)	Local	16800	NR	-
Gondal (Guj.)	Local	17500	17500	Unch
Jodhpur (Raj.)	Local	17500	17500	Unch
Merta City (Nagaur)(Raj.)	Local	18300	18500	-200
Nagaur (Raj.)	Local	17500	17600	-100
AnandpurKalu(Raj.)	Local	18000	18000	Unch
New Delhi	Ganesh	19500	19500	Unch
	Poojari type / Machine Cut	21000	21000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	28-Sep-18	27-Sep-18	Change
Unjha(Guj.)	Arrival	2500	2000	500
	Off-take	2500	2000	500
Rajkot(Guj.)	Arrival*	305	290	15
Patan(Guj.)	Arrival*	7	64	-57
Dhrol(Guj.)	Arrival*	13	NR	-
Gondal(Guj.)	Arrival	500	500	Unch
Jodhpur(Raj.)	Arrival	200	150	50
Merta City(Nagaur)(Raj.)	Arrival	600	500	100
Nagaur(Raj.)	Arrival	200	150	50
AnandpurKalu(Raj.)	Arrival	10	5	5
Arrival * Qtl				



**NCDEX-FUTURES MARKET**

<b>Jeera (Cumin Seed)</b>									
<b>Contract</b>	<b>+/- \$</b>	<b>Open</b>	<b>High</b>	<b>Low</b>	<b>Close</b>	<b>Volume</b>	<b>Vol. Change</b>	<b>OI</b>	<b>OI Change</b>
Oct-18	-155	18900	19025	18725	18770	2,472	507	6,468	-177
Nov-18	-150	19050	19180	18880	18930	1,179	441	3,213	492
Dec-18	--	--	--	--	--	--	--	--	--

<b>Spread</b>	<b>Oct-18</b>	<b>Nov-18</b>	<b>Dec-18</b>
Basis	630		--
Oct-18		160	--
Nov-18			--

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

<b>Stocks</b>	<b>Demat</b>	<b>In-Process</b>	<b>Total</b>
	<b>27.9.2018</b>	<b>27.9.2018</b>	<b>27.9.2018</b>
Jodhpur	0	0	0
Unjha	2471	54	2525

(Quantity in MT)

**NCDEX Jeera (Cumin Seed) EED Wise Stock Position (Qty in MT) on September 24, 2018**

<b>EED</b>	<b>Jodhpur</b>	<b>Unjha</b>	<b>Total</b>
5-Oct-18		298	298
5-Nov-18		281	281
5-Dec-18		1240	1240
5-Jan-19		747	747
5-Feb-19		9	9
<b>Total</b>		2575	2575

\*EED – Exchange Deliverable Date

## CARDAMOM

### Fundamentals

#### Today's Update:

- Continued mixed sentiment witnessed in Cardamom spot market on Friday.
- Lower supply reported as stockists were expecting higher prices in coming days as production estimate lower due to crop loss as a result of heavy rainfall.
- Due to heavy rainfall in Kerala and Karnataka state Cardamom crop reported damaged as of now around 40%. As per trade information, it will take minimum four to five years for Cardamom to revive this massive loss.

#### Previous Update:

- As Cardamom prices trading at higher levels from couple of days buyers reported unresponsive at the spot market. We expect from lower levels buyers likely to active in coming days.
- The current season officially began on August 1. From 1st Aug to 22nd Sep arrivals reported 3,292 tons and sales 3,241 tons.
- Due to heavy rainfall current year Cardamom production likely to go down in coming days and support the prices.
- As second round picking activity is going on it will end by last week of September.
- Sources revealed that, for 2018 - 19 production will decrease in coming days due to massive loss as a result of rainfall. Actual production will come after some time. In 2017-18 crop year, Cardamom production is around 30,000 – 32,000 MT.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		28-Sep-18	27-Sep-18	Change
Vandanmettu Benchmark market	Max price	1550	1537	13
	Avg. Price	1247	1254	-6
New Delhi	Medium	1200	1200	Unch
	6.5 (Bold)	1300	1300	Unch
	7 (Bold)	1425	1425	Unch
	7.5 (Bold)	1525	1525	Unch
	8 (Bold)	1750	1750	Unch
Arrival & Off-take in Kg				
Parameter	Centre	28-Sep-18	27-Sep-18	Change
Vandanmettu	Arrivals	88477	95298	-6821
	Off-take	87627	94490	-6863
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	28-Sep-18	27-Sep-18	Change
Singtam,Sikkim	Badadana	NA	550	-
Singtam	Chotadana	NA	450	-
Gangtok,Sikkim	Badadana	NA	500	-
Gangtok	Chotadana	NA	450	-
Siliguri, West Bengal	Badadana	NA	620	-
Siliguri	Chotadana	NA	475	-

**MCX-FUTURES MARKET**

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	+6.70	1410.0	1419.0	1409.0	1419.0	20	6	204	-13
Nov-18	-0.60	1405.0	1417.9	1400.0	1409.0	9	7	61	6
Dec-18	--	--	--	--	--	--	--	--	--

Spread	Oct-18	Nov-18	Dec-18
Basis	-172.00		--
Oct-18		-10.00	--
Nov-18	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	27.9.2018	27.9.2018	27.9.2018
Vandanmedu	--	--	--
T.N.(Bodi)	--	--	--

(Quantity in MT)

**NCDEX Cardamom EED Wise Stock Position (Qty in MT) on September 24, 2018**

EED	Vandanmedu	T.N.(Bodi)	Total
5-Sep-18	--	--	--
5-Oct-18	--	--	--
5-Nov-18	--	--	--
5-Dec-18	--	--	--
5-Jan-19	--	--	--
Total	--	--	--

\*EED – Exchange Deliverable Date

### CORIANDER SEED

**Fundamentals:**
**Today's Update:**

- Steady to weak sentiments witnessed in coriander seed market on Friday.
- Lower rainfall may reduce Coriander sowing area in Gujarat. Currently in Gujarat deficient rainfall reported, Gujarat region -24% and Saurashtra and Kutch region -31%. Sources revealed that, Coriander sowing area may reduce by 20 - 30% current year, lower prices from last two years is also biggest concern.
- On the other hand, Jeera prices moving at all time high current year due to good export demand. Farmers likely to prefer Jeera rather than Coriander due to higher prices. But, lower rainfall may impact on yield. Actual picture likely to come when sowing starts from October last week or November first week.

**Previous Update:**

- *Increasing supply reported as stockists were releasing their 2 - 3 years holding stocks at present. Stockists were frustrated as Coriander prices continuously down from last two years.*
- Current year prevailing lower prices is the main concern for Coriander sowing area, coming 15 – 20 days is more crucial for area estimate.
- *Coriander prices are expected to gradually improve in coming days.*
- All India stock of coriander could be around 45 - 50 lakh bags as compared to last year 75 – 80 lakh bags (1 bag = 40kgs).

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	28-Sep-18	27-Sep-18	Change
<b>Kota (Raj.)</b> <b>Benchmark market</b>	<b>Eagle</b>	4400	4600	<b>-200</b>
	<b>Eagle(Split)</b>	4400	4600	<b>-200</b>
	<b>Badami</b>	4200	4300	<b>-100</b>
	<b>Badami(Split)</b>	4200	4300	<b>-100</b>
<b>Guna (M.P.)</b>	<b>Badami</b>	3800	3800	<b>Unch</b>
	<b>Eagle</b>	4100	4200	<b>-100</b>
	<b>Scooter</b>	4400	4500	<b>-100</b>
<b>Neemuch (M.P.)</b>	<b>Badami</b>	4300	4300	<b>Unch</b>
	<b>Eagle</b>	4600	4600	<b>Unch</b>
	<b>Scooter</b>	NA	NA	<b>-</b>
<b>Ramganj (Raj.)</b>	<b>Eagle</b>	4200	4200	<b>Unch</b>
	<b>Eagle(Split)</b>	4200	4200	<b>Unch</b>
	<b>Badami</b>	3850	3850	<b>Unch</b>
	<b>Badami(Split)</b>	3850	3850	<b>Unch</b>
	<b>Scooter</b>	4700	4700	<b>Unch</b>
<b>Baran (Raj.)</b>	<b>Eagle</b>	4250	4250	<b>Unch</b>
	<b>Badami</b>	4100	4100	<b>Unch</b>
<b>Bhawani (Raj.)</b>	<b>Eagle</b>	4400	4400	<b>Unch</b>
	<b>Badami</b>	4300	4300	<b>Unch</b>
	<b>Scooter</b>	4500	4500	<b>Unch</b>
	<b>Double Paroot</b>	NA	NA	<b>-</b>
<b>Gondal(Guj.)</b>	<b>Badami</b>	4125	4125	<b>Unch</b>
	<b>Eagle</b>	4375	4250	<b>125</b>
<b>Khari Baoli (Delhi)</b>	<b>Eagle (Dal)</b>	5200	5200	<b>Unch</b>
	<b>Eagle</b>	6000	6000	<b>Unch</b>
	<b>Scooter</b>	7000	7000	<b>Unch</b>

Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		28-Sep-18	27-Sep-18	Change
Kota (Raj.)	Arrival	3500	3500	Unch
	Offtake	3500	3500	Unch
Guna (M.P.)	Arrival	2000	3000	-1000
	Offtake	2000	3000	-1000
Neemuch (M.P.)	Arrival	1600	1800	-200
	Offtake	1600	1800	-200
Ramganj (Raj.)	Arrival	5000	6000	-1000
	Offtake	5000	6000	-1000
Baran (Raj.)	Arrival	6000	7000	-1000
	Offtake	6000	7000	-1000
Bhawani (Raj.)	Arrival	300	1000	-700
	Offtake	300	1000	-700

**NCDEX-FUTURES MARKET**

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	-42	4875	4925	4830	4848	5,920	-940	21,260	-1,380
Nov-18	-67	5030	5077	4973	4973	5,200	780	9,440	-330
Dec-18	-100	5146	5160	5101	5101	2,060	140	4,330	1,730

Spread	Oct-18	Nov-18	Dec-18
Basis	-448		
Oct-18		125	
Nov-18			128

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	27.9.2018	27.9.2018	27.9.2018
Baran	--	--	--
Gondal	--	--	--
Kota	90	--	90
Ramganj	59	0	59

(Quantity in MT)

**NCDEX Coriander EED Wise Stock Position (Qty in MT) on September 24, 2018**

EED	Gondal	Kota	Ramganj Mandi	Total
5-Oct-18	3897	20	49	3966
5-Nov-18	9816		10	9826
5-Dec-18	4631			4631
5-Jan-19	259	20		279
5-Feb-19	922	50		972
<b>Total</b>	19525	90	59	19674

\*EED – Exchange Deliverable Date

### CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	28-Sep-18	27-Sep-18	Change
Kerala	Kochi	82500	82500	Unch
	Kattapana	75000	75000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	59000	59000	Unch
	Zanzibar	NA	NA	-

### WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					28.09.2018	27.09.2018
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			33447	33447
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	31000	31000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			33177	34111
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					28.09.2018	27.09.2018
Dry Chillies			Byadgi		11209	11209
			Guntur		9250	9250
	Bangalore	Bangalore	Local		--	--
			Mankattu	Average	--	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		13000	13000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					28.09.2018	27.09.2018
Turmeric	Gundlupet	Chamarajanagar	Local	Average	6800	6800
	Bangalore	Bangalore	Turmeric Stick	Average	10300	10300

-- refers to Not Available



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