

RED CHILLI

Fundamentals:

Today's Update:

- Continued steady sentiment witnessed in Chilli market on Wednesday.
- Red Chilli transplantation continues for current year in Telangana and AP, till now 67 – 93% transplantation completed in both state.
- Currently, normal export demand reported from China, Bangladesh and Sri Lanka etc. However, demand for higher variety like Teja prices may go up further as export qualities available only at Andhra Pradesh and Telangana state.
- In Telangana, Red Chilli sowing as on 26 September 2018 was reported at 46,126 hectares as compared to only 24,920 hectares in the corresponding period last year. 67% sowing completed from season normal. Normal area reported 69,144 hectares. Among major chilli growing districts, Gadwal (Jogulamba) has reported 6,289 hectares of acreage compared to last year's 4,709 hectares, Khammam district has reported 18,010 hectares in acreage compared to last year's 11,754 hectares, and Warangal (rural) has reported 1,794 hectares of acreage compared to last year's 348 hectares. Currently, chilli standing crop is at vegetative stage.

Previous Update:

- In Andhra Pradesh, Red Chilli sowing as on 26 September 2018 reported 116,578 hectares. 93% sowing completed from season normal. Till now, Guntur region reported 65,259 hectares, Kurnool reported 15,584 hectares and Krishna reported 12,816 hectares etc.
- Overall, the average rainfall received in Andhra Pradesh from 1-6-2018 to 26-9-2018 is recorded as 446.6 mm as against the Normal as on date of 531.3 mm showing by Normal -16 percent.
- As per trade information, due to heavy rainfall in some areas of MP chilli standing crop affected (flattening of crop), export quality chilli production may go down in coming days. However, in some places normal rainfall reported which is very helpful at this period. Sources revealed that, 90% standing crop reported well and 10% likely to affect. As per current situation, 12 to 15 lakh bags production expected from MP.
- Currently, at Bedia mandi early variety new chilli crop enter with small quantity around 100 - 200 bags, normal variety likely to enter after 15th October.
- New crop supply reported at Byadgi mandi around 1,000 to 1,100 bags reported.
- As per trade information, chilli cold storage stocks as on date (including old and new crops) in Guntur stood at 123,000 to 132,000 MT while total stocks in Andhra Pradesh are expected around 216,000 to 225,000 MT according to various trade estimates.
- As per Agriwatch estimate, in Andhra Pradesh acreage to rise by 45% from last year's 87,608 hectares to 127,032 hectares. Production is likely to rise from 341,671 MT last year to 457,315 MT current year.
- Currently, normal export demand reported from China, Bangladesh and Sri Lanka etc.
- At Guntur market, cold storage stocks are now reported to have declined sharply. Current year cold storages had filled only to the extent of 70 - 75% on account of lower production.
- As per Agriwatch first advance production estimate, Red Chilli production for 2019-20 is estimated at 1,253,683 MT compared to previous year's 1,050,481 MT.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)						
Centre	Grade	3-Oct-18	3-Oct-18	1-Oct-18	1-Oct-18	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	7500	8000	7500	8000	Unch
	LCA 334	8000	8300	8000	8300	Unch
	Teja	9000	10500	9000	10500	Unch
	No. 273	9000	10500	9000	10500	Unch
	No. 5	9000	10000	9000	10000	Unch
	Fatki	4000	5500	4000	5500	Unch
	Byadgi	9500	10500	9500	10500	Unch
	US 341	9500	10400	9500	10400	Unch
	Denvor Delux	9000	10000	9000	10000	Unch
	Indam 5	9000	9500	9000	9500	Unch
Warangal (Telangana)	Teja	9300	10600	9300	10600	Unch
	Wonder Hot	9400	10500	9400	10500	Unch
	341	9700	10700	9700	10700	Unch
	Denvor Delux	9700	10700	9700	10700	Unch
	Paprika	NA	NA	NA	NA	-
	Fatki	3700	6200	3700	6200	Unch
Bedia(M.P.)	No. 12	8000	10000	8000	10000	Unch
	Indu 2070	8000	10000	8000	10000	Unch
	Mico (Teja)	10000	10200	10000	10200	Unch
	Jhankar	NA	NA	NA	NA	-
	Ganesh	NA	NA	NA	NA	-
New Delhi	Teja(Khamam)	11500	11500	11500	11500	Unch
	M.P. MacoTeja	NA	NA	NA	NA	-
	Pala 12	NA	NA	NA	NA	-
	LCA 334	10500	10500	10500	10500	Unch
	Fatki	5000	5000	5000	5000	Unch
	Packing	10500	10500	10500	10500	Unch
Khammam (Telangana)	Teja (Cold storage)	8000	10500	8000	10400	100
	Teja (Non cold storage)	NA	NA	NA	NA	-
Byadgi(Karnataka)	Dabbi	12350	12350	12300	12300	50
	Guntur	7669	7669	7819	7819	-150
	Kaddi	12009	12009	12009	12009	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*						
Centre	Parameter	3-Oct-18		1-Oct-18		Change
Guntur (A.P.)	Arrivals	100000		70000		30000
	Off -take	50000		40000		10000
Warangal (Telangana)	Arrivals	7000		6000		1000
Khammam (Telangana)	Arrivals (Cold storage)*	15000		12000		3000
	Arrivals (Non cold storage)*	NA		NA		-
Byadgi(Karnataka)	Arrivals	1030		1210		-180

NCDEX-FUTURES MARKET

Red Chilli									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	--	--	--	--	--	--	--	--	--
Nov-18	--	--	--	--	--	--	--	--	--
Dec -18	--	--	--	--	--	--	--	--	--

Spread	Mar-18	Apr-18	Jun-18
Basis	--	--	--
Mar -18	--	--	--
Apr -18	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	01.10.2018	01.10.2018	01.10.2018
Guntur	--	--	--

TURMERIC
Fundamentals:
Today's Update:

- Mixed sentiment witnessed in Turmeric spot market on Wednesday.
- Current year's turmeric sowing is almost completed (87 – 100% sowing completed) in major growing states like Telangana and AP.
- In Telangana, turmeric sowing as on 26 September 2018 was reported at 47,888 hectares as compared to 44,956 hectares in the corresponding period last year. Current sowing stands at 87% of normal for the season. Normal area reported 54,878 hectares.
- Overall, the average rainfall received in Telangana State from 1-6-2018 to 26.9.2018 is recorded as 615.8 mm as against the Normal as on date of 673.1 mm showing Normal of -7%.
- Local traders are likely to become active in coming days at lower price levels as festive demand likely to start and cold storage stocks reported lower.

Previous Update:

- In Andhra Pradesh, Turmeric sowing reported 17,914 hectares as compared to 14,830 hectares in the corresponding period last year, 100% sowing completed from season normal. Among major turmeric growing districts, Visakhapatnam has reported 5,646 hectares in acreage compared to last year's 3,524 hectares, Guntur has reported 3,966 hectares in acreage compared to last year's 4,511 hectares, YSR Kadapa has reported 3,281 hectares in acreage compared to last year's 2,910 hectares and Krishna has reported 2,187 hectares in acreage compared to last year's 1,778 hectares.
- Currently turmeric stocks in Nizamabad (both old and new crop) were estimated around 4.5 lakh bags (1 bag = 70 kgs) as compared to around 3.5 lakh bags same period last year. Currently, stocks reported higher as demand (powder manufactures) shifted to Maharashtra, Duggirala and Kadapa market due to lower prices.
- In Tamil Nadu turmeric current year's arrivals almost completed. During current crop year Turmeric sowing almost finished, due to good rainfall in major growing regions sowing area is likely to go up. In Tamil Nadu canal water reported available for Turmeric growing regions.
- As per Agriwatch first advance production estimate Turmeric production for 2019-20 is estimated at 543,686 MT (basis dry crop) compared to previous year's 476,771 MT.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	3-Oct-18	1-Oct-18	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	6900	6900	Unch
	Double polish finger	7900	7900	Unch
	Gattah (unpolished)	6700	6700	Unch
	Gattah (double polished)	7600	7700	-100
Warangal (Telangana)	Finger	6800	6800	Unch
	Round	6800	6800	Unch
Erode (Tamil Nadu)	Finger	7400	7400	Unch
	Gattah	6700	6700	Unch
	Sellem	8500	8500	Unch
Coimbatore (Tamil Nadu)	Bulb	NR	NR	-
	Finger	NR	NR	-
Salem (Tamil Nadu)	Bulb	NR	NR	-
	Finger	NR	NR	-
Sangli (Maharashtra)	Rajpuri/Selam Finger	9900	9800	100
	Rajpuri Medium	8400	8300	100
	DesiKadappa	7500	7400	100
Basmat (Maharashtra)	Sellem Powder	6500	6500	Unch
	Mini sellem	7200	7500	-300
	Super Sellem	7500	7500	Unch
	Gattah Powder	6200	6200	Unch
	Gattah Premium	7000	6800	200
Duggirala (Andhra Pradesh)	Bulb	Closed	6100	-
	Bilty	Closed	6649	-
	Finger	Closed	6100	-
	Bilty	Closed	6649	-
Lanka Market (Nagaon, Assam)	Local (Polished)	NA	NA	-
	Local (Un Polished)	NA	NA	-
	Hybrid Variety-Single Polished	NA	NA	-
	Hybrid Variety-Double Polished	NA	NA	-
Delhi	Gattah	7700	7700	Unch
	Mini sellem	8700	8700	Unch
	Finger Single Polished	7800	7800	Unch
	Finger Double Polished	8800	8800	Unch
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	3-Oct-18	1-Oct-18	Change
Nizamabad (Telangana)	Arrival	2500	2500	Unch
	Off-take	2500	2500	Unch
Warangal (Telangana)	Arrival	500	300	200
Salem (Tamil Nadu)	Arrival*	NR	NR	-
Erode (Tamil Nadu)	Arrival	1500	1500	Unch
	Off-take	1500	1500	Unch
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival#	NA	NA	-
Basmat (Maharashtra)	Arrival*	1000	2500	-1500
Duggirala (Andhra Pradesh)	Arrival*	Closed	7000	-
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	+86.00	6642	6832	6642	6814	3,490	-590	7,990	-550
Nov-18	+32.00	6754	6810	6754	6798	2,585	-975	11,510	890
Dec-18	+46.00	6830	6850	6796	6850	30	30	110	15

Spread	Oct-18	Nov-18	Dec-18
Basis	86		
Oct-18		-16	
Nov-18			52

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	01.10.2018	01.10.2018	01.10.2018
Sangli	1705	0	1705
Erode	--	--	--
Nizamabad	10	0	10
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on October 01, 2018

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
5-Oct-18	268			130		398
5-Nov-18	1198		10	173	654	2035
5-Dec-18	239				139	378
5-Jan-19					80	80
Total	1705		10	303	873	2891

*EDD – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:
Today's Update:

- Steady to weak sentiment witnessed in pepper spot market on Wednesday.
- Buyers reported unresponsive as imported variety material available in the spot market.
- The highest prices are in Dak Lak, Dak Nong, Ba Ria - Vung Tau, reached 52,000 VND / kg; pepper prices in Gia Lai province, Binh Phuoc at 51,000 VND / kg, and Dong Nai province has the lowest price, reached 50,000 VND / kg. As per trade sources, now the pepper supply has exceeded demand. Import and export volume of the world was 372 thousand tons, while Vietnam exported 215 thousand tons.

Previous Update:

- Vietnam pepper export up by 5.93% from last year. According to the report of the General Department of Vietnam Customs, exports in the first half of September reached 8,569 tons of pepper of all kinds, with a value of \$ 24.61 million, up 5.93% in volume but decreased 34, 65% in value over the same period last year.
- The average export price in the period reached 2,872 USD / ton, 2.15% lower than the average export price in August 2018. Export volume in the same period decreased by nearly 10% compared to the same period in August to 8,569 tons, with value also decreased 1.4% to 2.46 million USD.
- The Ministry of Agriculture and Rural Development forecasts demand from pepper importers remains weak while supplies from manufacturing countries are still being higher as Indonesia, Malaysia and Brazil are in the harvest.
- From the beginning of the year to September 15, pepper exports reached 184,000 tons worth \$ 608.79 million, up 5.9% in volume but down 34.6% in value over the same period of 2017.
- Approximately 6,800 tones of pepper have arrived in India, according to the report, in the first seven months of 2018, while pepper imports from India in the same period also reached 13,000 tones. Pepper imports from the United States reached 27,000 tons and China reached 22,000 tons.
- According to Vietnam Pepper Association (VPA), total pepper demand in the world is only about 350,000 tons / year, but estimated global pepper production is up to 547,000 tons. In particular, Vietnam has supplied about 200,000 tons / year, accounting for about 62% of total global pepper production.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	3-Oct-18	1-Oct-18	Change
Kochi(Ker.) Benchmark market	Ungarbled	37500	37800	-300
	Garbled	39500	39800	-300
Chikmagalur(Kar.)	Ungarbled	36000	36000	Unch
New Delhi	Unpolished	40000	40000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	3-Oct-18	1-Oct-18	Change
Kochi(Ker.)	Arrivals	21	NA	-
	Off-take	21	NA	-

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
24/09/18	-	5503	2700	-	2400	2550
25/09/18	-	5521	2700	-	2400	2550
26/09/18	2300	5253	2700	-	2450	2600
27/09/18	2300	5523	2700	-	2450	2600
28/09/18	2300	5541	2700	-	2450	2600
01/10/18	2300	5467	2700	-	2450	2600
02/10/18	2300	-	2700	-	2450	2600

NCDEX-FUTURES MARKET

Black Pepper									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	--	--	--	--	--	--	--	--	--
Nov -18	--	--	--	--	--	--	--	--	--
Dec -18	--	--	--	--	--	--	--	--	--

Spread	Oct-18	Nov-18	Dec-18
Basis	--	--	--
Oct-18	--	--	--
Nov -18	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	01.10.2018	01.10.2018	01.10.2018
Calicut	--	--	--
Kochi	--	--	--

(Quantity in MT)

NCDEX Black Pepper EED Wise Stock Position (Qty in MT) on October 01, 2018

EED	Calicut	Kochi	Total
5-Sep-18	--	--	--
5-Oct-18	--	--	--
5-Nov-18	--	--	--
5-Dec-18	--	--	--
5-Jan-19	--	--	--
Total	--	--	--

*EED – Exchange Deliverable Date

JEERA (CUMIN SEED)

Fundamentals:
Today's Update:

- Continued mixed sentiments witnessed in cumin seed spot market on Wednesday.
- Buyers reported unresponsive at higher prices level in the spot market.
- Currently in Gujarat deficient rainfall reported, Gujarat region -24% and Saurashtra and Kutch region -31%. Jeera prices moving at all time high current year due to good export demand. Farmers likely to prefer Jeera rather than Coriander due to higher prices. But, lower rainfall may impact on yield. Actual picture likely to come when sowing starts from October last week or November first week.

Previous Update:

- Currently, normal export demand reported at Unjha spot market from current level from Singapore, China and Egypt etc.
- We expected prices may take downward correction in coming days as buyers reported inactive at higher prices level.
- Currently, all India stocks reported around 18 – 20 lakh bags (1 bag = 55 Kgs).
- As per trade sources around 1.10 lakh tone Jeera exported till July.
- As per trade information, crop damaged reported in Syria and Turkey due to heavy rainfall in June support Indian Jeera in International market. Quality wise (due to heavy rainfall) and price wise Indian Jeera more affordable.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	3-Oct-18	1-Oct-18	Change
Unjha (Guj.) Benchmark market	Local	17700	17700	Unch
	NCDEX Quality	19400	19400	Unch
	Poojari type /Machine Cut	20200	20200	Unch
Unjha (Mundra Port) (Guj.)	1% Singapore	18450	18450	Unch
	2% Singapore	18200	18200	Unch
	1 % European	18950	18950	Unch
	2% European	18700	18700	Unch
Rajkot (Guj.)	Local	17400	16950	450
Patan (Guj.)	Local	16715	16125	590
Dhrol (Guj.)	Local	16800	16975	-175
Gondal (Guj.)	Local	17500	17500	Unch
Jodhpur (Raj.)	Local	17500	17500	Unch
Merta City (Nagaur)(Raj.)	Local	18200	18200	Unch
Nagaur (Raj.)	Local	17700	17800	-100
AnandpurKalu(Raj.)	Local	17500	17500	Unch
New Delhi	Ganesh	19200	19200	Unch
	Poojari type / Machine Cut	20700	20700	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	3-Oct-18	1-Oct-18	Change
Unjha(Guj.)	Arrival	3000	2500	500
	Off-take	3000	2500	500
Rajkot(Guj.)	Arrival*	90	300	-210
Patan(Guj.)	Arrival*	6	1	5
Dhrol(Guj.)	Arrival*	3	4	-1
Gondal(Guj.)	Arrival	650	600	50
Jodhpur(Raj.)	Arrival	125	100	25
Merta City(Nagaur)(Raj.)	Arrival	200	500	-300
Nagaur(Raj.)	Arrival	150	150	Unch
AnandpurKalu(Raj.)	Arrival	7	7	Unch
Arrival * Qtl				

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	+50.00	18980	18980	18780	18825	1,590	-105	5,763	-465
Nov-18	+60.00	18935	19080	18900	18995	1,077	-141	3,999	288
Dec-18	-	-	-	-	-	-	-	-	-

Spread	Oct-18	Nov-18	Dec-18
Basis	575		
Oct-18		170	
Nov-18			--

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	01.10.2018	01.10.2018	01.10.2018
Jodhpur	0	0	0
Unjha	2444	233	2677

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position (Qty in MT) on October 01, 2018

EED	Jodhpur	Unjha	Total
5-Oct-18		188	188
5-Nov-18		281	281
5-Dec-18		1219	1219
5-Jan-19		747	747
5-Feb-19		9	9
Total		2444	2444

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Steady sentiment witnessed in Cardamom spot market on Wednesday.
- Currently buyers reported unresponsive at higher prices level.
- We expect, as Cardamom prices reported higher at Indian market due to crop damaged in Kerala and Karnataka, Cardamom may import from Guatemala in coming days (November, December) during festive season. Normally, difference between Indian Cardamom prices and Guatemala prices are around Rs.300 - 350/-kg. However, direct import duty to India is 74%, but it may enter to Indian market via Nepal, Bhutan and Bangladesh etc.
- Currently, Cardamom export banned to Saudi Arabia (major importer) due to higher pesticide issue, if it happens in normal way Indian Cardamom prices may trade at double level from current prices.*
- As third round picking activity is going on it will end by last week of October. Supply reported early current year due to favourable weather (before rainfall) condition.

Previous Update:

- The current season officially began on August 1. From 1st Aug to 29th Sep arrivals reported 3,944 tons and sales 3,881 tons.
- As Cardamom prices trading at higher levels from couple of days buyers reported unresponsive at the spot market. We expect from lower levels buyers likely to active in coming days.
- Due to heavy rainfall current year Cardamom production likely to go down in coming days and support the prices.
- Sources revealed that, for 2018 - 19 production will decrease in coming days due to massive loss as a result of rainfall. Actual production will come after some time. In 2017-18 crop year, Cardamom production is around 30,000 – 32,000 MT.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		3-Oct-18	1-Oct-18	Change
Kochi Benchmark market	Max price	NA	1617	-
	Avg. Price	NA	1187	-
New Delhi	Medium	1200	1200	Unch
	6.5 (Bold)	1300	1300	Unch
	7 (Bold)	1425	1425	Unch
	7.5 (Bold)	1525	1525	Unch
	8 (Bold)	1750	1750	Unch
Arrival & Off-take in Kg				
Parameter	Centre	3-Oct-18	1-Oct-18	Change
Kochi	Arrivals	NA	101802	-
	Off-take	NA	98964	-
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	3-Oct-18	1-Oct-18	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	-16.50	1414.90	1414.9	1361.0	1380	34	-11	158	-23
Nov-18	-10.20	1384.90	1384.9	1350.0	1367.90	33	-1	84	0
Dec-18	--	--	--	--	--	--	--	--	--

Spread	Oct-18	Nov-18	Dec-18
Basis	--	--	--
Oct-18	--	-12.10	--
Nov-18	--	--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	01.10.2018	01.10.2018	01.10.2018
Vandanmedu	--	--	--
T.N.(Bodi)	--	--	--

(Quantity in MT)

NCDEX Cardamom EED Wise Stock Position (Qty in MT) on October 01, 2018

EED	Vandanmedu	T.N.(Bodi)	Total
5-Sep-18	--	--	--
5-Oct-18	--	--	--
5-Nov-18	--	--	--
5-Dec-18	--	--	--
5-Jan-19	--	--	--
Total	--	--	--

*EDD – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:
Today's Update:

- Steady to firm sentiments witnessed in coriander seed market on Wednesday.
- Continued lower supply reported today as stockists were expecting higher prices in coming days.
- Lower rainfall may reduce Coriander sowing area in Gujarat. Currently in Gujarat deficient rainfall reported, Gujarat region -24% and Saurashtra and Kutch region -31%. Sources revealed that, Coriander sowing area may reduce by 20 - 30% current year, lower prices from last two years is also biggest concern.
- On the other hand, Jeera prices moving at all time high current year due to good export demand. Farmers likely to prefer Jeera rather than Coriander due to higher prices. But, lower rainfall may impact on yield. Actual picture likely to come when sowing starts from October last week or November first week.

Previous Update:

- Increasing supply reported as stockists were releasing their 2 - 3 years holding stocks at present. Stockists were frustrated as Coriander prices continuously down from last two years.
- Current year prevailing lower prices is the main concern for Coriander sowing area, coming 15 – 20 days is more crucial for area estimate.
- Coriander prices are expected to gradually improve in coming days.
- All India stock of coriander could be around 45 - 50 lakh bags as compared to last year 75 – 80 lakh bags (1 bag = 40kgs).

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	3-Oct-18	1-Oct-18	Change
Kota (Raj.) Benchmark market	Eagle	4400	4400	Unch
	Eagle(Split)	4400	4400	Unch
	Badami	4200	4200	Unch
	Badami(Split)	4200	4200	Unch
Guna (M.P.)	Badami	4100	4100	Unch
	Eagle	4500	4400	100
	Scooter	4700	4600	100
Neemuch (M.P.)	Badami	4200	4200	Unch
	Eagle	4400	4400	Unch
	Scooter	NA	NA	-
Ramganj (Raj.)	Eagle	4300	4200	100
	Eagle(Split)	4300	4200	100
	Badami	3900	3850	50
	Badami(Split)	3900	3850	50
	Scooter	4700	4700	Unch
Baran (Raj.)	Eagle	4300	Closed	-
	Badami	4100	Closed	-
Bhawani (Raj.)	Eagle	4400	4400	Unch
	Badami	4300	4300	Unch
	Scooter	4500	4500	Unch
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	4125	4125	Unch
	Eagle	4375	4375	Unch
Khari Baoli (Delhi)	Eagle (Dal)	6000	5200	800
	Eagle	6500	6000	500
	Scooter	7000	7000	Unch

Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		3-Oct-18	1-Oct-18	Change
Kota (Raj.)	Arrival	3000	3000	Unch
	Offtake	3000	3000	Unch
Guna (M.P.)	Arrival	2000	2500	-500
	Offtake	2000	2500	-500
Neemuch (M.P.)	Arrival	500	900	-400
	Offtake	500	900	-400
Ramganj (Raj.)	Arrival	3000	7000	-4000
	Offtake	3000	7000	-4000
Baran (Raj.)	Arrival	5000	Closed	-
	Offtake	5000	Closed	-
Bhawani (Raj.)	Arrival	250	250	Unch
	Offtake	250	250	Unch

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	+21.00	4851	4889	4819	4872	6,970	2,810	16,640	-3,100
Nov-18	+43.00	4983	5033	4961	5026	6,000	2,580	12,800	2,200
Dec-18	+83.00	5071	5154	5101	5154	520	390	4,610	220

Spread	Oct-18	Nov-18	Dec-18
Basis	-472		
Oct-18		154	
Nov-18			128

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	01.10.2018	01.10.2018	01.10.2018
Baran	--	--	--
Gondal	--	--	--
Kota	90	--	90
Ramganj	59	0	59

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position (Qty in MT) on October 01, 2018

EED	Gondal	Kota	Ramganj Mandi	Total
5-Oct-18	1770	20	49	1839
5-Nov-18	9407		10	9417
5-Dec-18	4631			4631
5-Jan-19	259	20		279
5-Feb-19	932	50		982
Total	16999	90	59	17148

*EDD – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	3-Oct-18	1-Oct-18	Change
Kerala	Kochi	82500	82500	Unch
	Kattapana	75000	75000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	59000	59000	Unch
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					03.10.2018	01.10.2018
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			33447	33447
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	31000	31000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			35500	34209
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					03.10.2018	01.10.2018
Dry Chillies			Byadgi		15750	11109
			Guntur		9250	9250
	Bangalore	Bangalore	Local		--	--
			Mankattu	Average	10250	10250
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		13000	13000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					03.10.2018	01.10.2018
Turmeric	Gundlupet	Chamarajanagar	Local	Average	7000	6800
	Bangalore	Bangalore	Turmeric Stick	Average	10300	10300

-- refers to Not Available



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