

RED CHILLI

Fundamentals:

Today's Update:

- Mixed sentiment witnessed in Chilli market on Friday.
- Chilli standing crop reported crucial stage Andhra Pradesh and Telangana state. Current year, Chilli standing crop reported very crucial stage due to lower rainfall in AP and Telangana state. Overall, the average rainfall received in Andhra Pradesh from 1-6-2018 to 3-10-2018 is recorded as 459.3 mm as against the Normal as on date of 582.7 mm showing by Deficient -21percent. In some district like Guntur, Prakasam, SPSR Nellore, Chittoor, YSR Kadapa Anantapuram, Kurnool rainfall deficit -20% to -59%. In Telangana, rainfall during the period from 01-06-2018 to 28-9-2018 deficit by -12%.
- Sources revealed that, currently 3 to 4 degree temperature reported higher if it will continue next 15 to 20 days chilli length may come down from 3 inch to 2 to 2.5 inch and production may come down by 10 to 15%. Currently no crop damage reported in both state however next fifteen to twenty days very crucial stage.

Previous Update:

- As per trade information, chilli cold storage stocks as on date (including old and new crops) in Guntur stood at 121,500 to 130,500 MT while total stocks in Andhra Pradesh are expected around 202,500 to 216,000 MT according to various trade estimates.
- At Guntur market, cold storage stocks are now reported to have declined sharply. Current year cold storages had filled only to the extent of 70 - 75% on account of lower production.
- Red Chilli transplantation continues for current year in Telangana and AP, till now 67 – 93% transplantation completed in both state.
- Currently, normal export demand reported from China, Bangladesh and Sri Lanka etc. However, demand for higher variety like Teja prices may go up further as export qualities available only at Andhra Pradesh and Telangana state.
- In Telangana, Red Chilli sowing as on 26 September 2018 was reported at 46,126 hectares as compared to only 24,920 hectares in the corresponding period last year. 67% sowing completed from season normal. Normal area reported 69,144 hectares. Among major chilli growing districts, Gadwal (Jogulamba) has reported 6,289 hectares of acreage compared to last year's 4,709 hectares, Khammam district has reported 18,010 hectares in acreage compared to last year's 11,754 hectares, and Warangal (rural) has reported 1,794 hectares of acreage compared to last year's 348 hectares. Currently, chilli standing crop is at vegetative stage.
- In Andhra Pradesh, Red Chilli sowing as on 26 September 2018 reported 116,578 hectares. 93% sowing completed from season normal. Till now, Guntur region reported 65,259 hectares, Kurnool reported 15,584 hectares and Krishna reported 12,816 hectares etc.
- As per trade information, as per current situation, 12 to 15 lakh bags production expected from MP.
- Currently, at Bedia mandi early variety new chilli crop enter with small quantity around 100 - 200 bags, normal variety likely to enter after 15th October.
- New crop supply reported at Byadgi mandi around 1,000 to 1,100 bags reported.
- As per Agriwatch first advance production estimate, Red Chilli production for 2019-20 is estimated at 1,253,683 MT compared to previous year's 1,050,481 MT.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)						
Centre	Grade	5-Oct-18	5-Oct-18	4-Oct-18	4-Oct-18	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	7500	8000	7500	8000	Unch
	LCA 334	8000	8300	8000	8300	Unch
	Teja	9000	10500	9000	10500	Unch
	No. 273	9000	10500	9000	10500	Unch
	No. 5	9000	10000	9000	10000	Unch
	Fatki	4000	5500	4000	5500	Unch
	Byadgi	9500	10500	9500	10500	Unch
	US 341	9500	10400	9500	10400	Unch
	Denvor Delux	9000	10000	9000	10000	Unch
	Indam 5	9000	9500	9000	9500	Unch
Warangal (Telangana)	Teja	9000	10800	9300	10600	200
	Wonder Hot	9000	10200	9400	10500	-300
	341	10500	10600	9700	10700	-100
	Denvor Delux	9000	10200	9700	10700	-500
	Paprika	NA	NA	NA	NA	-
	Fatki	4000	6000	3700	6200	-200
Bedia(M.P.)	No. 12	8000	10000	8000	10000	Unch
	Indu 2070	8000	10000	8000	10000	Unch
	Mico (Teja)	10000	10200	10000	10200	Unch
	Jhankar	NA	NA	NA	NA	-
	Ganesh	NA	NA	NA	NA	-
New Delhi	Teja(Khamam)	11500	11500	11400	11400	100
	M.P. MacoTeja	NA	NA	NA	NA	-
	Pala 12	NA	NA	NA	NA	-
	LCA 334	10600	10600	10500	10500	100
	Fatki	5000	5000	5000	5000	Unch
	Packing	10600	10600	10500	10500	100
Khammam (Telangana)	Teja (Cold storage)	8000	10500	8000	10500	Unch
	Teja (Non cold storage)	NA	NA	NA	NA	-
Byadgi(Karnataka)	Dabbi	13650	13650	12600	12600	1050
	Guntur	7719	7719	7820	7820	-101
	Kaddi	12609	12609	12109	12109	500
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*						
Centre	Parameter	5-Oct-18	4-Oct-18	Change		
Guntur (A.P.)	Arrivals	60000	80000	-20000		
	Off -take	25000	40000	-15000		
Warangal (Telangana)	Arrivals	7000	6000	1000		
Khammam (Telangana)	Arrivals (Cold storage)*	15000	15000	Unch		
	Arrivals (Non cold storage)*	NA	NA	-		
Byadgi(Karnataka)	Arrivals	1800	1370	430		

NCDEX-FUTURES MARKET

Red Chilli									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	--	--	--	--	--	--	--	--	--
Nov-18	--	--	--	--	--	--	--	--	--
Dec -18	--	--	--	--	--	--	--	--	--

Spread	Mar-18	Apr-18	Jun-18
Basis	--	--	--
Mar -18	--	--	--
Apr -18	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	04.10.2018	04.10.2018	04.10.2018
Guntur	--	--	--

TURMERIC
Fundamentals:
Today's Update:

- By and large steady sentiment witnessed in Turmeric spot market on Friday.
- Current year's turmeric sowing is almost completed (87 – 100% sowing completed) in major growing states like Telangana and AP.
- In Telangana, turmeric sowing as on 26 September 2018 was reported at 47,888 hectares as compared to 44,956 hectares in the corresponding period last year. Current sowing stands at 87% of normal for the season. Normal area reported 54,878 hectares.
- Overall, the average rainfall received in Telangana State from 1-6-2018 to 26.9.2018 is recorded as 615.8 mm as against the Normal as on date of 673.1 mm showing Normal of -7%.
- Local traders are likely to become active in coming days at lower price levels as festive demand likely to start and cold storage stocks reported lower. We expect prices will not go down from current level at Nizamabad mandi.

Previous Update:

- In Andhra Pradesh, Turmeric sowing reported 17,914 hectares as compared to 14,830 hectares in the corresponding period last year, 100% sowing completed from season normal. Among major turmeric growing districts, Visakhapatnam has reported 5,646 hectares in acreage compared to last year's 3,524 hectares, Guntur has reported 3,966 hectares in acreage compared to last year's 4,511 hectares, YSR Kadapa has reported 3,281 hectares in acreage compared to last year's 2,910 hectares and Krishna has reported 2,187 hectares in acreage compared to last year's 1,778 hectares.
- Currently turmeric stocks in Nizamabad (both old and new crop) were estimated around 4.5 lakh bags (1 bag = 70 kgs) as compared to around 3.5 lakh bags same period last year. Currently, stocks reported higher as demand (powder manufactures) shifted to Maharashtra, Duggirala and Kadapa market due to lower prices.
- In Tamil Nadu turmeric current year's arrivals almost completed. During current crop year Turmeric sowing almost finished, due to good rainfall in major growing regions sowing area is likely to go up. In Tamil Nadu canal water reported available for Turmeric growing regions.
- As per Agriwatch first advance production estimate Turmeric production for 2019-20 is estimated at 543,686 MT (basis dry crop) compared to previous year's 476,771 MT.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	5-Oct-18	4-Oct-18	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	6900	6900	Unch
	Double polish finger	7800	7800	Unch
	Gattah (unpolished)	6700	6700	Unch
	Gattah (double polished)	7600	7600	Unch
Warangal (Telangana)	Finger	6900	6800	100
	Round	6900	6800	100
Erode (Tamil Nadu)	Finger	7400	7400	Unch
	Gattah	6700	6700	Unch
	Sellem	8500	8500	Unch
Coimbatore (Tamil Nadu)	Bulb	NR	NR	-
	Finger	NR	NR	-
Salem (Tamil Nadu)	Bulb	NR	NR	-
	Finger	NR	NR	-
Sangli (Maharashtra)	Rajpuri/Selam Finger	9600	9900	-300
	Rajpuri Medium	8100	8400	-300
	DesiKadappa	7200	7500	-300
Basmat (Maharashtra)	Sellem Powder	6500	6500	Unch
	Mini sellem	7200	7200	Unch
	Super Sellem	7500	7500	Unch
	Gattah Powder	6200	6200	Unch
	Gattah Premium	7000	7000	Unch
	Bulb	6100	6100	Unch
Duggirala (Andhra Pradesh)	Bilty	6649	6649	Unch
	Finger	6100	6100	Unch
	Bilty	6649	6649	Unch
	Bilty	6649	6649	Unch
Lanka Market (Nagaon, Assam)	Local (Polished)	NA	NA	-
	Local (Un Polished)	NA	NA	-
	Hybrid Variety-Single Polished	NA	NA	-
	Hybrid Variety-Double Polished	NA	NA	-
Delhi	Gattah	7700	7700	Unch
	Mini sellem	8700	8700	Unch
	Finger Single Polished	7800	7800	Unch
	Finger Double Polished	8800	8800	Unch
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	5-Oct-18	4-Oct-18	Change
Nizamabad (Telangana)	Arrival	2500	2500	Unch
	Off-take	2500	2500	Unch
Warangal (Telangana)	Arrival	250	500	-250
Salem (Tamil Nadu)	Arrival*	NR	NR	-
Erode (Tamil Nadu)	Arrival	1500	1500	Unch
	Off-take	1500	1500	Unch
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival#	NA	NA	-
Basmat (Maharashtra)	Arrival*	1500	1000	500
Duggirala (Andhra Pradesh)	Arrival*	7000	7000	Unch
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	+94.00	6880	6964	6864	6964	2,445	-225	7,030	-485
Nov-18	-44.00	6840	6840	6690	6782	3,460	1,825	12,015	310
Dec-18	-30.00	6810	6820	6780	6780	35	30	140	25

Spread	Oct-18	Nov-18	Dec-18
Basis	-64		
Oct-18		-182	
Nov-18			-2

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	04.10.2018	04.10.2018	04.10.2018
Sangli	1681	20	1701
Erode	--	--	--
Nizamabad	10	0	10
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on October 01, 2018

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
5-Oct-18	268			130		398
5-Nov-18	1198		10	173	654	2035
5-Dec-18	239				139	378
5-Jan-19					80	80
Total	1705		10	303	873	2891

*EDD – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:
Today's Update:

- Continue steady to weak sentiment witnessed in pepper spot market on Friday.
- Buyers reported unresponsive as imported variety material available in the spot market. Delhi Khari baoli market reported inactive as other North Indian market unresponsive currently. Sources revealed that, black pepper imported variety easily available in other North Indian market with lower prices.
- Dak Lak province in Vietnam Pepper plant reported damaged
- Vietnam raw pepper suddenly increased from 1,000 to 2,000 VND / kg. In particular, pepper prices today in Ba Ria - Vung Tau province increased to 2,000 VND / kg to 54,000 VND / kg. Pepper prices in Dak Nong, Dak Lak and Binh Phuoc provinces increased by VND1,000 / kg to VND53,000 / kg. Only Dong Nai, pepper prices today remained unchanged, still at 50,000 VND / kg.

Previous Update:

- As per trade sources, now the pepper supply has exceeded demand. Import and export volume of the world was 372 thousand tons, while Vietnam exported 215 thousand tons.
- Vietnam pepper export up by 5.93% from last year. According to the report of the General Department of Vietnam Customs, exports in the first half of September reached 8,569 tons of pepper of all kinds, with a value of \$ 24.61 million, up 5.93% in volume but decreased 34, 65% in value over the same period last year.
- The average export price in the period reached 2,872 USD / ton, 2.15% lower than the average export price in August 2018. Export volume in the same period decreased by nearly 10% compared to the same period in August to 8,569 tons, with value also decreased 1.4% to 2.46 million USD.
- The Ministry of Agriculture and Rural Development forecasts demand from pepper importers remains weak while supplies from manufacturing countries are still being higher as Indonesia, Malaysia and Brazil are in the harvest.
- From the beginning of the year to September 15, pepper exports reached 184,000 tons worth \$ 608.79 million, up 5.9% in volume but down 34.6% in value over the same period of 2017.
- Approximately 6,800 tones of pepper have arrived in India, according to the report, in the first seven months of 2018, while pepper imports from India in the same period also reached 13,000 tones.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	5-Oct-18	4-Oct-18	Change
Kochi (Ker.) Benchmark market	Ungarbled	37100	37300	-200
	Garbled	39100	39300	-200
Chikmagalur (Kar.)	Ungarbled	36000	36000	Unch
New Delhi	Unpolished	40000	40000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	5-Oct-18	4-Oct-18	Change
Kochi(Ker.)	Arrivals	10	10	Unch
	Off-take	10	10	Unch

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
26/09/18	2300	5253	2700	-	2450	2600
27/09/18	2300	5523	2700	-	2450	2600
28/09/18	2300	5541	2700	-	2450	2600
01/10/18	2300	5467	2700	-	2450	2600
02/10/18	2300	-	2700	-	2450	2600
03/10/18	2300	5409	2700	-	2450	2600
04/10/18	2300	5329	2700	-	2525	2675

NCDEX-FUTURES MARKET

Black Pepper									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	--	--	--	--	--	--	--	--	--
Nov -18	--	--	--	--	--	--	--	--	--
Dec -18	--	--	--	--	--	--	--	--	--

Spread	Oct-18	Nov-18	Dec-18
Basis	--	--	--
Oct-18	--	--	--
Nov -18	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	04.10.2018	04.10.2018	04.10.2018
Calicut	--	--	--
Kochi	--	--	--

(Quantity in MT)

NCDEX Black Pepper EED Wise Stock Position (Qty in MT) on October 01, 2018

EED	Calicut	Kochi	Total
5-Sep-18	--	--	--
5-Oct-18	--	--	--
5-Nov-18	--	--	--
5-Dec-18	--	--	--
5-Jan-19	--	--	--
Total	--	--	--

*EED – Exchange Deliverable Date

JEERA (CUMIN SEED)

Fundamentals:
Today's Update:

- By and large steady sentiments witnessed in cumin seed spot market on Friday.
- However, buyers reported active at Unjha spot market as festive demand started.
- Currently in Gujarat deficient rainfall reported, Gujarat region -24% and Saurashtra and Kutch region -31%. Jeera prices moving at all time high current year due to good export demand. Farmers likely to prefer Jeera rather than Coriander due to higher prices. But, lower rainfall may impact on yield. Actual picture likely to come when sowing starts from October last week or November first week.

Previous Update:

- Currently, normal export demand reported at Unjha spot market from current level from Singapore, China and Egypt etc.
- We expected prices may take downward correction in coming days as buyers reported inactive at higher prices level.
- Currently, all India stocks reported around 18 – 20 lakh bags (1 bag = 55 Kgs).
- As per trade information, crop damaged reported in Syria and Turkey due to heavy rainfall in June support Indian Jeera in International market. Quality wise (due to heavy rainfall) and price wise Indian Jeera more affordable.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	5-Oct-18	4-Oct-18	Change
Unjha (Guj.) Benchmark market	Local	17700	17700	Unch
	NCDEX Quality	19400	19400	Unch
	Poojari type /Machine Cut	20200	20200	Unch
Unjha (Mundra Port) (Guj.)	1% Singapore	18450	18450	Unch
	2% Singapore	18200	18200	Unch
	1 % European	18950	18950	Unch
	2% European	18700	18700	Unch
Rajkot (Guj.)	Local	17500	17800	-300
Patan (Guj.)	Local	17355	NA	-
Dhrol (Guj.)	Local	16875	16875	Unch
Gondal (Guj.)	Local	17500	17500	Unch
Jodhpur (Raj.)	Local	17500	17500	Unch
Merta City (Nagaur)(Raj.)	Local	18500	18500	Unch
Nagaur (Raj.)	Local	17700	17800	-100
AnandpurKalu(Raj.)	Local	18000	17500	500
New Delhi	Ganesh	19200	19200	Unch
	Poojari type / Machine Cut	20700	20700	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	5-Oct-18	4-Oct-18	Change
Unjha(Guj.)	Arrival	3500	3000	500
	Off-take	3500	3000	500
Rajkot(Guj.)	Arrival*	150	150	Unch
Patan(Guj.)	Arrival*	44	NA	-
Dhrol(Guj.)	Arrival*	2	2	Unch
Gondal(Guj.)	Arrival	500	600	-100
Jodhpur(Raj.)	Arrival	150	150	Unch
Merta City(Nagaur)(Raj.)	Arrival	500	300	200
Nagaur(Raj.)	Arrival	150	200	-50
AnandpurKalu(Raj.)	Arrival	4	7	-3
Arrival * Qtl				

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	+210.00	19090	19250	19000	19180	2,730	123	4,263	-774
Nov-18	+190.00	19125	19350	19125	19305	2,499	822	5,235	621
Dec-18	-	-	-	-	-	-	-	-	-

Spread	Oct-18	Nov-18	Dec-18
Basis	220		
Oct-18		125	
Nov-18			--

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	04.10.2018	04.10.2018	04.10.2018
Jodhpur	0	0	0
Unjha	2462	179	2641

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position (Qty in MT) on October 01, 2018

EED	Jodhpur	Unjha	Total
5-Oct-18		188	188
5-Nov-18		281	281
5-Dec-18		1219	1219
5-Jan-19		747	747
5-Feb-19		9	9
Total		2444	2444

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Steady sentiment witnessed in Cardamom spot market on Friday.
- Currently buyers reported unresponsive at higher prices level.
- We expect, as Cardamom prices reported higher at Indian market due to crop damaged in Kerala and Karnataka, Cardamom may import from Guatemala in coming days (November, December) during festive season. Normally, difference between Indian Cardamom prices and Guatemala prices are around Rs.300 - 350/-kg. However, direct import duty to India is 74%, but it may enter to Indian market via Nepal, Bhutan and Bangladesh etc.
- *Currently, Cardamom export banned to Saudi Arabia (major importer) due to higher pesticide issue, if it happens in normal way Indian Cardamom prices may trade at double level from current prices.*
- As third round picking activity is going on it will end by last week of October. Supply reported early current year due to favourable weather (before rainfall) condition.

Previous Update:

- The current season officially began on August 1. From 1st Aug to 29th Sep arrivals reported 3,944 tons and sales 3,881 tons.
- As Cardamom prices trading at higher levels from couple of days buyers reported unresponsive at the spot market. We expect from lower levels buyers likely to active in coming days.
- Due to heavy rainfall current year Cardamom production likely to go down in coming days and support the prices.
- Sources revealed that, for 2018 - 19 production will decrease in coming days due to massive loss as a result of rainfall. Actual production will come after some time. In 2017-18 crop year, Cardamom production is around 30,000 – 32,000 MT.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		5-Oct-18	4-Oct-18	Change
Kochi Benchmark market	Max price	NA	1397	-
	Avg. Price	NA	1146	-
New Delhi	Medium	1175	1175	Unch
	6.5 (Bold)	1250	1250	Unch
	7 (Bold)	1400	1400	Unch
	7.5 (Bold)	1500	1500	Unch
	8 (Bold)	1700	1700	Unch
Arrival & Off-take in Kg				
Parameter	Centre	5-Oct-18	4-Oct-18	Change
Kochi	Arrivals	NA	70002	-
	Off-take	NA	67416	-
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	5-Oct-18	4-Oct-18	Change
Singtam,Sikkim	Badadana	550	550	Unch
Singtam	Chotadana	433	433	Unch
Gangtok,Sikkim	Badadana	525	525	Unch
Gangtok	Chotadana	438	438	Unch
Siliguri, West Bengal	Badadana	675	675	Unch
Siliguri	Chotadana	475	475	Unch

MCX-FUTURES MARKET

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	+9.50	1393.9	1399.0	1378.0	1389.9	45	-3	100	-40
Nov-18	+15.50	1360.0	1385.0	1356.3	1372.0	55	26	113	24
Dec-18	-20.00	1400.0	1400.0	1400.0	1400.0	1	1	1	1

Spread	Oct-18	Nov-18	Dec-18
Basis	--		--
Oct-18		-17.90	--
Nov-18		--	--

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	04.10.2018	04.10.2018	04.10.2018
Vandanmedu	--	--	--
T.N.(Bodi)	--	--	--

(Quantity in MT)

NCDEX Cardamom EED Wise Stock Position (Qty in MT) on October 01, 2018

EED	Vandanmedu	T.N.(Bodi)	Total
5-Sep-18	--	--	--
5-Oct-18	--	--	--
5-Nov-18	--	--	--
5-Dec-18	--	--	--
5-Jan-19	--	--	--
Total	--	--	--

*EDD – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:
Today's Update:

- Steady to firm sentiments witnessed in coriander seed market on Friday.
- Lower rainfall may reduce Coriander sowing area in Gujarat. Currently in Gujarat deficient rainfall reported, Gujarat region -24% and Saurashtra and Kutch region -31%. **Sources revealed that, Coriander sowing area may reduce by 20 - 30% current year, lower prices from last two years is also biggest concern.**
- On the other hand, Jeera prices moving at all time high current year due to good export demand. Farmers likely to prefer Jeera rather than Coriander due to higher prices.

Previous Update:

- Increasing supply reported as stockists were releasing their 2 - 3 years holding stocks at present. Stockists were frustrated as Coriander prices continuously down from last two years.
- Current year prevailing lower prices is the main concern for Coriander sowing area, coming 15 – 20 days is more crucial for area estimate.
- Coriander prices are expected to gradually improve in coming days.
- All India stock of coriander could be around 45 - 50 lakh bags as compared to last year 75 – 80 lakh bags (1 bag = 40kgs).

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	5-Oct-18	4-Oct-18	Change
Kota (Raj.) Benchmark market	Eagle	4400	4400	Unch
	Eagle(Split)	4400	4400	Unch
	Badami	4200	4200	Unch
	Badami(Split)	4200	4200	Unch
Guna (M.P.)	Badami	4200	4100	100
	Eagle	4500	4400	100
	Scooter	4800	4600	200
Neemuch (M.P.)	Badami	4200	4200	Unch
	Eagle	4600	4600	Unch
	Scooter	NA	NA	-
Ramganj (Raj.)	Eagle	4600	4500	100
	Eagle(Split)	4600	4500	100
	Badami	4200	4100	100
	Badami(Split)	4200	4100	100
	Scooter	5000	4900	100
Baran (Raj.)	Eagle	4300	4300	Unch
	Badami	4100	4100	Unch
Bhawani (Raj.)	Eagle	4400	4400	Unch
	Badami	4300	4300	Unch
	Scooter	4500	4500	Unch
	Double Paroot	NA	NA	-
Gondal(Guj.)	Badami	4125	4125	Unch
	Eagle	4375	4375	Unch
Khari Baoli (Delhi)	Eagle (Dal)	6000	6000	Unch
	Eagle	6500	6500	Unch
	Scooter	7000	7000	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		5-Oct-18	4-Oct-18	Change
Kota (Raj.)	Arrival	2500	2500	Unch

	Offtake	2500	2500	Unch
Guna (M.P.)	Arrival	2000	2000	Unch
	Offtake	2000	2000	Unch
Neemuch (M.P.)	Arrival	900	800	100
	Offtake	900	800	100
Ramganj (Raj.)	Arrival	3500	3000	500
	Offtake	3500	3000	500
Baran (Raj.)	Arrival	3000	5000	-2000
	Offtake	3000	5000	-2000
Bhawani (Raj.)	Arrival	200	200	Unch
	Offtake	200	200	Unch

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	-18.00	4861	4874	4831	4843	4,410	-750	12,740	-1,830
Nov-18	-8.00	5035	5035	5004	5015	4,570	-540	15,260	1,310
Dec-18	+4.00	5127	5158	5127	5158	460	230	4,970	260

Spread	Oct-18	Nov-18	Dec-18
Basis	-443		
Oct-18		172	
Nov-18			143

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	04.10.2018	04.10.2018	04.10.2018
Baran	--	--	--
Gondal	--	--	--
Kota	90	--	90
Ramganj	59	0	59

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position (Qty in MT) on October 01, 2018

EED	Gondal	Kota	Ramganj Mandi	Total
5-Oct-18	1770	20	49	1839
5-Nov-18	9407		10	9417
5-Dec-18	4631			4631
5-Jan-19	259	20		279
5-Feb-19	932	50		982
Total	16999	90	59	17148

*EED – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	5-Oct-18	4-Oct-18	Change
Kerala	Kochi	82500	82500	Unch
	Kattapana	75000	75000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	59000	59000	Unch
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					05.10.2018	04.10.2018
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			33447	33447
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	31000	31000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			35529	35700
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					05.10.2018	04.10.2018
Dry Chillies			Byadgi		15750	15750
			Guntur		9250	9250
	Bangalore	Bangalore	Local		--	--
			Mankattu	Average	10250	10250
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		13000	13000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					05.10.2018	04.10.2018
Turmeric	Gundlupet	Chamarajanagar	Local	Average	7000	7000
	Bangalore	Bangalore	Turmeric Stick	Average	10300	10300

-- refers to Not Available



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