

## **RED CHILLI**

### **Fundamentals:**

#### **Today's Update:**

- Continued steady sentiment witnessed in Chilli market on Monday.
- As per trade information, chilli cold storage stocks as on date (including old and new crops) in Guntur stood at 112,500 to 117,000 MT while total stocks in Andhra Pradesh are expected around 171,000 to 180,000 MT according to various trade estimates.
- Chilli standing crop reported crucial stage Andhra Pradesh and Telangana state. Current year, Chilli standing crop reported very crucial stage due to lower rainfall in AP and Telangana state. Overall, the average rainfall received in Andhra Pradesh from 1-6-2018 to 3-10-2018 is recorded as 459.3 mm as against the Normal as on date of 582.7 mm showing by Deficient -21percent. In some district like Guntur, Prakasam, SPSR Nellore, Chittoor, YSR Kadapa Anantapuram, Kurnool rainfall deficit -20% to -59%. In Telangana, rainfall during the period from 01-06-2018 to 28-9-2018 deficit by -12%.
- Sources revealed that, currently 3 to 4 degree temperature reported higher if it will continue next 15 to 20 days chilli length may come down from 3 inch to 2 to 2.5 inch and production may come down by 10 to 15%. Currently no crop damage reported in both state however next fifteen to twenty days very crucial stage.

#### **Previous Update:**

- At Guntur market, cold storage stocks are now reported to have declined sharply. Current year cold storages had filled only to the extent of 70 - 75% on account of lower production.
- Red Chilli transplantation continues for current year in Telangana and AP, till now 71 – 97% transplantation completed in both state.
- Currently, normal export demand reported from China, Bangladesh and Sri Lanka etc. However, demand for higher variety like Teja prices may go up further as export qualities available only at Andhra Pradesh and Telangana state.
- In Telangana, Red Chilli sowing as on 26 September 2018 was reported at 46,126 hectares as compared to only 24,920 hectares in the corresponding period last year. 67% sowing completed from season normal. Normal area reported 69,144 hectares. Among major chilli growing districts, Gadwal (Jogulamba) has reported 6,289 hectares of acreage compared to last year's 4,709 hectares, Khammam district has reported 18,010 hectares in acreage compared to last year's 11,754 hectares, and Warangal (rural) has reported 1,794 hectares of acreage compared to last year's 348 hectares. Currently, chilli standing crop is at vegetative stage.
- In Andhra Pradesh, Red Chilli sowing as on 26 September 2018 reported 116,578 hectares. 93% sowing completed from season normal. Till now, Guntur region reported 65,259 hectares, Kurnool reported 15,584 hectares and Krishna reported 12,816 hectares etc.
- As per trade information, as per current situation, 12 to 15 lakh bags production expected from MP.
- Currently, at Bedia mandi early variety new chilli crop enter with small quantity around 100 - 200 bags, normal variety likely to enter after 15th October.
- New crop supply reported at Byadgi mandi around 1,000 to 1,100 bags reported.
- As per Agriwatch first advance production estimate, Red Chilli production for 2019-20 is estimated at 1,253,683 MT compared to previous year's 1,050,481 MT.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)						
Centre	Grade	8-Oct-18	8-Oct-18	6-Oct-18	6-Oct-18	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	7500	8000	Closed	Closed	-
	LCA 334	8000	8300	Closed	Closed	-
	Teja	9000	10500	Closed	Closed	-
	No. 273	9000	10500	Closed	Closed	-
	No. 5	9000	10000	Closed	Closed	-
	Fatki	4000	5500	Closed	Closed	-
	Byadgi	9500	10500	Closed	Closed	-
	US 341	9500	10400	Closed	Closed	-
	Denvor Delux	9000	10000	Closed	Closed	-
	Indam 5	9000	9500	Closed	Closed	-
Warangal (Telangana)	Teja	9000	10800	Closed	Closed	-
	Wonder Hot	9000	10200	Closed	Closed	-
	341	10500	10600	Closed	Closed	-
	Denvor Delux	9000	10200	Closed	Closed	-
	Paprika	NA	NA	Closed	Closed	-
	Fatki	4000	6000	Closed	Closed	-
Bedia(M.P.)	No. 12	8000	10000	8000	10000	Unch
	Indu 2070	8000	10500	8000	10500	Unch
	Mico (Teja)	11500	11500	11500	11500	Unch
	Jhankar	NA	NA	NA	NA	-
	Ganesh	9500	10000	9500	10000	Unch
New Delhi	Teja(Khamam)	11000	11000	11000	11000	Unch
	M.P. MacoTeja	NA	NA	NA	NA	-
	Pala 12	NA	NA	NA	NA	-
	LCA 334	10000	10000	10000	10000	Unch
	Fatki	5000	5000	5000	5000	Unch
	Packing	10000	10000	10000	10000	Unch
Khammam (Telangana)	Teja (Cold storage)	8000	10500	Closed	Closed	-
	Teja (Non cold storage)	NA	NA	Closed	Closed	-
Byadgi(Karnataka)	Dabbi	13650	13650	13650	13650	Unch
	Guntur	7719	7719	7719	7719	Unch
	Kaddi	12609	12609	12609	12609	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*						
Centre	Parameter	8-Oct-18	6-Oct-18	Change		
Guntur (A.P.)	Arrivals	80000	Closed	-		
	Off -take	45000	Closed	-		
Warangal (Telangana)	Arrivals	5000	Closed	-		
Khammam (Telangana)	Arrivals (Cold storage)*	10000	Closed	-		
	Arrivals (Non cold storage)*	NA	Closed	-		
Byadgi(Karnataka)	Arrivals	NA	NA	-		

**NCDEX-FUTURES MARKET**

Red Chilli									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	--	--	--	--	--	--	--	--	--
Nov-18	--	--	--	--	--	--	--	--	--
Dec -18	--	--	--	--	--	--	--	--	--

Spread	Mar-18	Apr-18	Jun-18
Basis	--	--	--
Mar -18	--	--	--
Apr -18	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	06.10.2018	06.10.2018	06.10.2018
Guntur	--	--	--

**TURMERIC**
**Fundamentals:**
**Today's Update:**

- Continued steady sentiment witnessed in Turmeric spot market on Monday.
- Current year's turmeric sowing is almost completed (87 – 98% sowing completed) in major growing states like Telangana and AP.
- As per trade information, currently, all India Turmeric stocks are reported around 28 - 30 lakh bags (1 bag = 70 kgs) as compared to last year 35 – 38 lakh bags, down by around 21%.
- In Telangana, turmeric sowing as on 26 September 2018 was reported at 47,888 hectares as compared to 44,956 hectares in the corresponding period last year. Current sowing stands at 87% of normal for the season. Normal area reported 54,878 hectares.
- Local traders are likely to become active in coming days at lower price levels as festive demand likely to start and cold storage stocks reported lower. We expect prices will not go down from current level at Nizamabad mandi.*

**Previous Update:**

- In Andhra Pradesh, Turmeric sowing reported 17,914 hectares as compared to 14,830 hectares in the corresponding period last year, 98% sowing completed from season normal. Among major turmeric growing districts, Visakhapatnam has reported 5,646 hectares in acreage compared to last year's 3,524 hectares, Guntur has reported 3,966 hectares in acreage compared to last year's 4,511 hectares, YSR Kadapa has reported 3,281 hectares in acreage compared to last year's 2,910 hectares and Krishna has reported 2,187 hectares in acreage compared to last year's 1,778 hectares.
- Currently turmeric stocks in Nizamabad (both old and new crop) were estimated around 4.00 lakh bags (1 bag = 70 kgs) as compared to around 3.00 lakh bags same period last year. Currently, stocks reported higher as demand (powder manufactures) shifted to Maharashtra, Duggirala and Kadapa market due to lower prices.*
- In Tamil Nadu turmeric current year's arrivals almost completed. During current crop year Turmeric sowing almost finished, due to good rainfall in major growing regions sowing area is likely to go up. In Tamil Nadu canal water reported available for Turmeric growing regions.
- As per Agriwatch first advance production estimate Turmeric production for 2019-20 is estimated at 543,686 MT (basis dry crop) compared to previous year's 476,771 MT.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	8-Oct-18	6-Oct-18	Change
Nizamabad(Telangana) <b>Benchmark market</b>	Nizam quality	6800	Closed	-
	Double polish finger	7800	Closed	-
	Gattah (unpolished)	6600	Closed	-
	Gattah (double polished)	7600	Closed	-
Warangal (Telangana)	Finger	6900	Closed	-
	Round	6900	Closed	-
Erode (Tamil Nadu)	Finger	7500	Closed	-
	Gattah	6600	Closed	-
	Sellem	8400	Closed	-
Coimbatore (Tamil Nadu)	Bulb	NR	NR	-
	Finger	NR	NR	-
Salem (Tamil Nadu)	Bulb	NR	7995	-
	Finger	NR	9020	-
Sangli (Maharashtra)	Rajpuri/Selam Finger	9600	Closed	-
	Rajpuri Medium	8100	Closed	-
	DesiKadappa	7200	Closed	-
Basmat (Maharashtra)	Sellem Powder	6000	Closed	-
	Mini sellem	6500	Closed	-
	Super Sellem	7000	Closed	-
	Gattah Powder	6200	Closed	-
	Gattah Premium	7000	Closed	-
Duggirala (Andhra Pradesh)	Bulb	6400	Closed	-
	Bilty	6976	Closed	-
	Finger	6400	Closed	-
	Bilty	6976	Closed	-
Lanka Market (Nagaon, Assam)	Local (Polished)	NA	NA	-
	Local (Un Polished)	NA	NA	-
	Hybrid Variety-Single Polished	NA	NA	-
	Hybrid Variety-Double Polished	NA	NA	-
Delhi	Gattah	7700	7700	Unch
	Mini sellem	8700	8700	Unch
	Finger Single Polished	7800	7800	Unch
	Finger Double Polished	8800	8800	Unch
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	8-Oct-18	6-Oct-18	Change
Nizamabad (Telangana)	Arrival	2000	Closed	-
	Off-take	2000	Closed	-
Warangal (Telangana)	Arrival	300	Closed	-
Salem (Tamil Nadu)	Arrival*	NR	0	-
Erode (Tamil Nadu)	Arrival	1500	Closed	-
	Off-take	1500	Closed	-
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival#	NA	Closed	-
Basmat (Maharashtra)	Arrival*	1600	Closed	-
Duggirala (Andhra Pradesh)	Arrival*	6000	Closed	-
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	-96	6950	7000	6850	6850	3,640	1,195	5,990	-1,040
Nov-18	-134	6792	6818	6630	6630	4,875	1,415	12,170	155
Dec-18	-126	6800	6674	6666	6674	15	-20	145	5

Spread	Oct-18	Nov-18	Dec-18
Basis	-50		
Oct-18		-220	
Nov-18			44

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	06.10.2018	06.10.2018	06.10.2018
Sangli	1457	0	1457
Erode	--	--	--
Nizamabad	10	0	10
Warangal	--	--	--

(Quantity in MT)

**NCDEX Turmeric EED Wise Stock Position (Qty in MT) on October 01, 2018**

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
5-Oct-18	268			130		398
5-Nov-18	1198		10	173	654	2035
5-Dec-18	239				139	378
5-Jan-19					80	80
<b>Total</b>	1705		10	303	873	2891

\*EED – Exchange Deliverable Date

## BLACK PEPPER

### Fundamentals:

#### Today's Update:

- Steady to weak sentiment witnessed in pepper spot market on Monday. Kochi prices down by Rs.600/-qtl today compared from Friday.
- Buyers reported unresponsive as imported variety material available in the spot market. Delhi Khari baoli market reported inactive as other North Indian market unresponsive currently. Sources revealed that, black pepper imported variety easily available in other North Indian market with lower prices.
- Vietnam pepper export volume in September was estimated at 20,000 tons, valued at 57 million USD, bringing the total export volume of pepper in the first nine months of this year to 195,000 tons, valued at 641 million USD, up 8% in volume but down 33.6% in value over the same period in 2017.
- The average pepper export value in the first eight months was \$ 3,329 per tonne, down 38.2 per cent over the same period last year. The largest pepper exporters in the first eight months were the United States, India, Pakistan and Germany with 36.1% market share.
- According to the General Statistics Office, the area of pepper in the first nine months of the year reached 152,200 ha, an increase of 1.7% over the same period last year. This number is three times higher than the planning by 2020, with a vision of 2030 is 50,000 ha.
- In Vietnam, demand from pepper importers remains low, while supplies from producer countries continue to increase, especially when Indonesia, Malaysia, Brazil and Sri Lanka harvest new crop and Vietnam is forecasts to hit the season in 2019.
- Dak Lak province in Vietnam Pepper plant reported damaged
- Vietnam raw pepper suddenly increased from 1,000 to 2,000 VND / kg. In particular, pepper prices today in Ba Ria - Vung Tau province increased to 2,000 VND / kg to 54,000 VND / kg. Pepper prices in Dak Nong, Dak Lak and Binh Phuoc provinces increased by VND1,000 / kg to VND53,000 / kg. Only Dong Nai, pepper prices today remained unchanged, still at 50,000 VND / kg.

#### Previous Update:

- As per trade sources, now the pepper supply has exceeded demand. Import and export volume of the world was 372 thousand tons, while Vietnam exported 215 thousand tons.
- The Ministry of Agriculture and Rural Development forecasts demand from pepper importers remains weak while supplies from manufacturing countries are still being higher as Indonesia, Malaysia and Brazil are in the harvest.
- Approximately 6,800 tones of pepper have arrived in India, according to the report, in the first seven months of 2018, while pepper imports from India in the same period also reached 13,000 tones.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	8-Oct-18	6-Oct-18	Change
Kochi (Ker.) <b>Benchmark market</b>	Ungarbled	36500	Closed	-
	Garbled	38500	Closed	-
Chikmagalur (Kar.)	Ungarbled	36000	Closed	-
New Delhi	Unpolished	40000	40000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	8-Oct-18	6-Oct-18	Change
Kochi(Ker.)	Arrivals	7	Closed	-
	Off-take	7	Closed	-

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
27/09/18	2300	5523	2700	-	2450	2600
28/09/18	2300	5541	2700	-	2450	2600
01/10/18	2300	5467	2700	-	2450	2600
02/10/18	2300	-	2700	-	2450	2600
03/10/18	2300	5409	2700	-	2450	2600
04/10/18	2300	5329	2700	-	2525	2675
05/10/18	2300	5313	2700	-	2525	2675

**NCDEX-FUTURES MARKET**

Black Pepper									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	--	--	--	--	--	--	--	--	--
Nov -18	--	--	--	--	--	--	--	--	--
Dec -18	--	--	--	--	--	--	--	--	--

Spread	Oct-18	Nov-18	Dec-18
Basis	--	--	--
Oct-18	--	--	--
Nov -18	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	06.10.2018	06.10.2018	06.10.2018
Calicut	--	--	--
Kochi	--	--	--

(Quantity in MT)

**NCDEX Black Pepper EED Wise Stock Position (Qty in MT) on October 01, 2018**

EED	Calicut	Kochi	Total
5-Sep-18	--	--	--
5-Oct-18	--	--	--
5-Nov-18	--	--	--
5-Dec-18	--	--	--
5-Jan-19	--	--	--
Total	--	--	--

\*EED – Exchange Deliverable Date



### JEERA (CUMIN SEED)

**Fundamentals:**
**Today's Update:**

- By and large firm sentiments witnessed in cumin seed spot market on Monday.
- Buyers reported active at Unjha spot market as festive demand started.
- Currently, good export demand reported at Unjha spot market from current level from Singapore, China and Egypt etc.
- Currently in Gujarat deficient rainfall reported, Gujarat region -24% and Saurashtra and Kutch region -31%. Jeera prices moving at all time high current year due to good export demand. Farmers likely to prefer Jeera rather than Coriander due to higher prices. But, lower rainfall may impact on yield. Actual picture likely to come when sowing starts from October last week or November first week.

**Previous Update:**

- We expected prices may take downward correction in coming days as buyers reported inactive at higher prices level.
- Currently, all India stocks reported around 18 – 20 lakh bags (1 bag = 55 Kgs).
- As per trade information, crop damaged reported in Syria and Turkey due to heavy rainfall in June support Indian Jeera in International market. Quality wise (due to heavy rainfall) and price wise Indian Jeera more affordable.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	8-Oct-18	6-Oct-18	Change
Unjha (Guj.) Benchmark market	Local	17800	17700	100
	NCDEX Quality	19500	19400	100
	Poojari type /Machine Cut	20300	20200	100
Unjha (Mundra Port) (Guj.)	1% Singapore	19100	18500	600
	2% Singapore	18850	18250	600
	1 % European	19600	19000	600
	2% European	19350	18750	600
Rajkot (Guj.)	Local	17625	NR	-
Patan (Guj.)	Local	17650	16680	970
Dhrol (Guj.)	Local	17075	16425	650
Gondal (Guj.)	Local	17750	17750	Unch
Jodhpur (Raj.)	Local	18000	18000	Unch
Merta City (Nagaur)(Raj.)	Local	19000	18500	500
Nagaur (Raj.)	Local	17800	17700	100
AnandpurKalu(Raj.)	Local	18200	18000	200
New Delhi	Ganesh	19300	19200	100
	Poojari type / Machine Cut	20800	20700	100
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	8-Oct-18	6-Oct-18	Change
Unjha(Guj.)	Arrival	5000	3500	1500
	Off-take	5000	3500	1500
Rajkot(Guj.)	Arrival*	180	NR	-
Patan(Guj.)	Arrival*	40	10	30
Dhrol(Guj.)	Arrival*	2	1	1
Gondal(Guj.)	Arrival	550	300	250
Jodhpur(Raj.)	Arrival	300	200	100
Merta City(Nagaur)(Raj.)	Arrival	600	300	300
Nagaur(Raj.)	Arrival	125	100	25
AnandpurKalu(Raj.)	Arrival	NA	4	-
Arrival * Qtl				



**NCDEX-FUTURES MARKET**

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	+365.00	19350	19795	19280	19560	1,650	-1,080	3,873	-390
Nov-18	+320.00	19325	19750	19325	19620	3,183	684	5,562	327
Dec-18	+335.00	19405	19760	19740	19740	6	6	6	6

Spread	Oct-18	Nov-18	Dec-18
Basis	-60		
Oct-18		60	
Nov-18			120

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	06.10.2018	06.10.2018	06.10.2018
Jodhpur	0	0	0
Unjha	2274	72	2346

(Quantity in MT)

**NCDEX Jeera (Cumin Seed) EED Wise Stock Position (Qty in MT) on October 01, 2018**

EED	Jodhpur	Unjha	Total
5-Oct-18		188	188
5-Nov-18		281	281
5-Dec-18		1219	1219
5-Jan-19		747	747
5-Feb-19		9	9
<b>Total</b>		2444	2444

\*EED – Exchange Deliverable Date

## CARDAMOM

### Fundamentals

#### Today's Update:

- Steady sentiment witnessed in Cardamom spot market on Monday.
- Currently buyers reported unresponsive at higher prices level.
- *Currently, Cardamom export banned to Saudi Arabia (major importer) due to higher pesticide issue, if it happens in normal way Indian Cardamom prices may trade at double level from current prices.*
- As third round picking activity is going on it will end by last week of October. Supply reported early current year due to favourable weather (before rainfall) condition.
- We expect, as Cardamom prices reported higher at Indian market due to crop damaged in Kerala and Karnataka, Cardamom may import from Guatemala in coming days (November, December) during festive season. Normally, difference between Indian Cardamom prices and Guatemala prices are around Rs.300 - 350/-kg. However, direct import duty to India is 74%, but it may enter to Indian market via Nepal, Bhutan and Bangladesh etc.

#### Previous Update:

- The current season officially began on August 1. From 1st Aug to 29th Sep arrivals reported 3,944 tons and sales 3,881 tons.
- As Cardamom prices trading at higher levels from couple of days buyers reported unresponsive at the spot market. We expect from lower levels buyers likely to active in coming days.
- Due to heavy rainfall current year Cardamom production likely to go down in coming days and support the prices.
- Sources revealed that, for 2018 - 19 production will decrease in coming days due to massive loss as a result of rainfall. Actual production will come after some time. In 2017-18 crop year, Cardamom production is around 30,000 – 32,000 MT.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		8-Oct-18	6-Oct-18	Change
<b>Kochi</b> <b>Benchmark market</b>	Max price	NA	1361	-
	Avg. Price	NA	1157	-
<b>New Delhi</b>	Medium	1175	1175	Unch
	6.5 (Bold)	1250	1250	Unch
	7 (Bold)	1400	1400	Unch
	7.5 (Bold)	1500	1500	Unch
	8 (Bold)	1700	1700	Unch
Arrival & Off-take in Kg				
Parameter	Centre	8-Oct-18	6-Oct-18	Change
<b>Kochi</b>	Arrivals	NA	51963	-
	Off-take	NA	49137	-
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	8-Oct-18	6-Oct-18	Change
<b>Singtam,Sikkim</b>	Badadana	513	NA	-
<b>Singtam</b>	Chotadana	438	NA	-
<b>Gangtok,Sikkim</b>	Badadana	513	NA	-
<b>Gangtok</b>	Chotadana	450	NA	-
<b>Siliguri, West Bengal</b>	Badadana	563	NA	-
<b>Siliguri</b>	Chotadana	445	NA	-

**MCX-FUTURES MARKET**

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	-25.40	1388.0	1390.0	1362.0	1362	38	-7	79	-21
Nov-18	-26.20	1396.0	1396.0	1330.1	1343.2	58	3	138	25
Dec-18	-40.00	1360.0	1360.0	1360.0	136	1	0	2	1

Spread	Oct-18	Nov-18	Dec-18
Basis	--		
Oct-18		-18.80	
Nov-18			16.80

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	06.10.2018	06.10.2018	06.10.2018
Vandanmedu	--	--	--
T.N.(Bodi)	--	--	--

(Quantity in MT)

**NCDEX Cardamom EED Wise Stock Position (Qty in MT) on October 01, 2018**

EED	Vandanmedu	T.N.(Bodi)	Total
5-Sep-18	--	--	--
5-Oct-18	--	--	--
5-Nov-18	--	--	--
5-Dec-18	--	--	--
5-Jan-19	--	--	--
Total	--	--	--

\*EED – Exchange Deliverable Date

### CORIANDER SEED

**Fundamentals:**
**Today's Update:**

- By and large steady sentiments witnessed in coriander seed market on Monday.
- Lower rainfall may reduce Coriander sowing area in Gujarat. Currently in Gujarat deficient rainfall reported, Gujarat region -24% and Saurashtra and Kutch region -31%. **Sources revealed that, Coriander sowing area may reduce by 20 - 30% current year, lower prices from last two years is also biggest concern.**
- On the other hand, Jeera prices moving at all time high current year due to good export demand. Farmers likely to prefer Jeera rather than Coriander due to higher prices.

**Previous Update:**

- *Increasing supply reported as stockists were releasing their 2 - 3 years holding stocks at present. Stockists were frustrated as Coriander prices continuously down from last two years.*
- Current year prevailing lower prices is the main concern for Coriander sowing area, coming 15 – 20 days is more crucial for area estimate.
- *Coriander prices are expected to gradually improve in coming days.*
- All India stock of coriander could be around 45 - 50 lakh bags as compared to last year 75 – 80 lakh bags (1 bag = 40kgs).

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	8-Oct-18	6-Oct-18	Change
<b>Kota (Raj.)</b> <b>Benchmark market</b>	<b>Eagle</b>	4400	4400	Unch
	<b>Eagle(Split)</b>	4400	4400	Unch
	<b>Badami</b>	4200	4200	Unch
	<b>Badami(Split)</b>	4200	4200	Unch
<b>Guna (M.P.)</b>	<b>Badami</b>	4200	4100	100
	<b>Eagle</b>	4500	4400	100
	<b>Scooter</b>	4800	4800	Unch
<b>Neemuch (M.P.)</b>	<b>Badami</b>	4000	4200	-200
	<b>Eagle</b>	4500	4600	-100
	<b>Scooter</b>	NA	NA	-
<b>Ramganj (Raj.)</b>	<b>Eagle</b>	4600	4600	Unch
	<b>Eagle(Split)</b>	4600	4600	Unch
	<b>Badami</b>	4200	4200	Unch
	<b>Badami(Split)</b>	4200	4200	Unch
	<b>Scooter</b>	5000	5000	Unch
<b>Baran (Raj.)</b>	<b>Eagle</b>	4350	4300	50
	<b>Badami</b>	4150	4100	50
<b>Bhawani (Raj.)</b>	<b>Eagle</b>	4400	4400	Unch
	<b>Badami</b>	4300	4300	Unch
	<b>Scooter</b>	4500	4500	Unch
	<b>Double Paroot</b>	NA	NA	-
	<b>Badami</b>	4125	4125	Unch
<b>Gondal(Guj.)</b>	<b>Eagle</b>	4375	4375	Unch
<b>Khari Baoli (Delhi)</b>	<b>Eagle (Dal)</b>	6000	6000	Unch
	<b>Eagle</b>	6500	6500	Unch
	<b>Scooter</b>	7000	7000	Unch

Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		8-Oct-18	6-Oct-18	Change
Kota (Raj.)	Arrival	2000	2000	Unch
	Offtake	2000	2000	Unch
Guna (M.P.)	Arrival	2000	2000	Unch
	Offtake	2000	2000	Unch
Neemuch (M.P.)	Arrival	800	600	200
	Offtake	800	600	200
Ramganj (Raj.)	Arrival	5000	4500	500
	Offtake	5000	4500	500
Baran (Raj.)	Arrival	2000	3000	-1000
	Offtake	2000	3000	-1000
Bhawani (Raj.)	Arrival	200	200	Unch
	Offtake	200	200	Unch

**NCDEX-FUTURES MARKET**

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	+86.00	4852	4930	4845	4925	4,750	340	10,540	-2,200
Nov-18	+87.00	5020	5110	5015	5099	7,130	2,560	16,810	1,550
Dec-18	+60.00	5176	5210	5165	5207	400	-60	5,070	100

Spread	Oct-18	Nov-18	Dec-18
Basis	-525		
Oct-18		174	
Nov-18			108

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	06.10.2018	06.10.2018	06.10.2018
Baran	--	--	--
Gondal	--	--	--
Kota	70	0	70
Ramganj	10	0	10

(Quantity in MT)

**NCDEX Coriander EED Wise Stock Position (Qty in MT) on October 01, 2018**

EED	Gondal	Kota	Ramganj Mandi	Total
5-Oct-18	1770	20	49	1839
5-Nov-18	9407		10	9417
5-Dec-18	4631			4631
5-Jan-19	259	20		279
5-Feb-19	932	50		982
Total	16999	90	59	17148

\*EDD – Exchange Deliverable Date

### CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	8-Oct-18	6-Oct-18	Change
Kerala	Kochi	80000	82500	-2500
	Kattapana	74000	75000	-1000
	Idukki	NR	NR	-
Delhi	Madagascar	58000	59000	-1000
	Zanzibar	NA	NA	-

### WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					08.10.2018	06.10.2018
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			33447	33447
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	31000	31000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			35529	35529
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					08.10.2018	06.10.2018
Dry Chillies			Byadgi		15750	15750
			Guntur		9250	9250
	Bangalore	Bangalore	Local		--	--
			Mankattu	Average	10250	10250
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		13000	13000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					08.10.2018	06.10.2018
Turmeric	Gundlupet	Chamarajanagar	Local	Average	7000	7000
	Bangalore	Bangalore	Turmeric Stick	Average	10300	10300

-- refers to Not Available



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