

## RED CHILLI

### **Fundamentals:**

#### **Today's Update:**

- Continued steady sentiment witnessed in Chilli market on Tuesday.
- In **Andhra Pradesh**, Red Chilli sowing as on 03 October 2018 reported 120,833 hectares. 97% sowing completed from season normal 125,023 hectares. Till now, Guntur region reported 66,896 hectares, Kurnool reported 16,187 hectares and Krishna reported 12,816 hectares etc.
- As per trade information, chilli cold storage stocks as on date (including old and new crops) in Guntur stood at 112,500 to 117,000 MT while total stocks in Andhra Pradesh are expected around 171,000 to 180,000 MT according to various trade estimates. At Guntur market, cold storage stocks are now reported to have declined sharply. Current year cold storages had filled only to the extent of 70 - 75% on account of lower production.

#### **Previous Update:**

- Chilli standing crop reported crucial stage Andhra Pradesh and Telangana state. Current year, Chilli standing crop reported very crucial stage due to lower rainfall in AP and Telangana state. Overall, the average rainfall received in Andhra Pradesh from 1-6-2018 to 3-10-2018 is recorded as 459.3 mm as against the Normal as on date of 582.7 mm showing by Deficient -21percent. In some district like Guntur, Prakasam, SPSR Nellore, Chittoor, YSR Kadapa Anantapuram, Kurnool rainfall deficit -20% to -59%. In Telangana, rainfall during the period from 01-06-2018 to 28-9-2018 deficit by -12%.
- Sources revealed that, currently 3 to 4 degree temperature reported higher if it will continue next 15 to 20 days chilli length may come down from 3 inch to 2 to 2.5 inch and production may come down by 10 to 15%. Currently no crop damage reported in both state however next fifteen to twenty days very crucial stage.
- Red Chilli transplantation continues for current year in Telangana and AP, till now 71 – 97% transplantation completed in both state.
- Currently, normal export demand reported from China, Bangladesh and Sri Lanka etc. However, demand for higher variety like Teja prices may go up further as export qualities available only at Andhra Pradesh and Telangana state.
- In Telangana, Red Chilli sowing as on 26 September 2018 was reported at 46,126 hectares as compared to only 24,920 hectares in the corresponding period last year. 67% sowing completed from season normal. Normal area reported 69,144 hectares. Among major chilli growing districts, Gadwal (Jogulamba) has reported 6,289 hectares of acreage compared to last year's 4,709 hectares, Khammam district has reported 18,010 hectares in acreage compared to last year's 11,754 hectares, and Warangal (rural) has reported 1,794 hectares of acreage compared to last year's 348 hectares. Currently, chilli standing crop is at vegetative stage.
- As per trade information, as per current situation, 12 to 15 lakh bags production expected from MP.
- As per Agriwatch first advance production estimate, Red Chilli production for 2019-20 is estimated at 1,253,683 MT compared to previous year's 1,050,481 MT.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)						
Centre	Grade	9-Oct-18	9-Oct-18	8-Oct-18	8-Oct-18	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	7500	8000	7500	8000	Unch
	LCA 334	8000	8300	8000	8300	Unch
	Teja	9000	10500	9000	10500	Unch
	No. 273	9000	10500	9000	10500	Unch
	No. 5	9000	10000	9000	10000	Unch
	Fatki	4000	5500	4000	5500	Unch
	Byadgi	9500	10500	9500	10500	Unch
	US 341	9500	10400	9500	10400	Unch
	Denvor Delux	9000	10000	9000	10000	Unch
	Indam 5	9000	9500	9000	9500	Unch
Warangal (Telangana)	Teja	Closed	Closed	9000	10800	-
	Wonder Hot	Closed	Closed	9000	10200	-
	341	Closed	Closed	10500	10600	-
	Denvor Delux	Closed	Closed	9000	10200	-
	Paprika	Closed	Closed	NA	NA	-
	Fatki	Closed	Closed	4000	6000	-
Bedia(M.P.)	No. 12	Closed	Closed	8000	10000	-
	Indu 2070	Closed	Closed	8000	10500	-
	Mico (Teja)	Closed	Closed	11500	11500	-
	Jhankar	Closed	Closed	NA	NA	-
	Ganesh	Closed	Closed	9500	10000	-
New Delhi	Teja(Khamam)	11000	11000	11000	11000	Unch
	M.P. MacoTeja	NA	NA	NA	NA	-
	Pala 12	NA	NA	NA	NA	-
	LCA 334	10000	10000	10000	10000	Unch
	Fatki	5000	5000	5000	5000	Unch
	Packing	10000	10000	10000	10000	Unch
Khammam (Telangana)	Teja (Cold storage)	Closed	Closed	8000	10500	-
	Teja (Non cold storage)	Closed	Closed	NA	NA	-
Byadgi(Karnataka)	Dabbi	12650	12650	11600	11600	1050
	Guntur	7869	7869	7529	7529	340
	Kaddi	12109	12109	10900	10900	1209
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*						
Centre	Parameter	9-Oct-18	8-Oct-18	Change		
Guntur (A.P.)	Arrivals	90000	80000	10000		
	Off -take	50000	45000	5000		
Warangal (Telangana)	Arrivals	Closed	5000	-		
Khammam (Telangana)	Arrivals (Cold storage)*	Closed	10000	-		
	Arrivals (Non cold storage)*	Closed	NA	-		
Byadgi(Karnataka)	Arrivals	1960	NA	-		

**NCDEX-FUTURES MARKET**

Red Chilli									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	--	--	--	--	--	--	--	--	--
Nov-18	--	--	--	--	--	--	--	--	--
Dec -18	--	--	--	--	--	--	--	--	--

Spread	Mar-18	Apr-18	Jun-18
Basis	--	--	--
Mar -18	--	--	--
Apr -18	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	08.10.2018	08.10.2018	08.10.2018
Guntur	--	--	--

**TURMERIC**
**Fundamentals:**
**Today's Update:**

- Continued steady sentiment witnessed in Turmeric spot market on Tuesday. Few markets closed due to Amavasaya.
- Current year's turmeric sowing is almost completed (87 – 98% sowing completed) in major growing states like Telangana and AP.
- In **Andhra Pradesh**, Turmeric sowing reported 17602 hectares as compared to 14,830 hectares in the corresponding period last year, 98% sowing completed from season normal. Among major turmeric growing districts, Visakhapatnam has reported 5,646 hectares in acreage compared to last year's 3,524 hectares, Guntur has reported 3,966 hectares in acreage compared to last year's 4,511 hectares, YSR Kadapa has reported 2,694 hectares in acreage compared to last year's 2,910 hectares and Krishna has reported 2,187 hectares in acreage compared to last year's 1,778 hectares.
- As per trade information, currently, all India Turmeric stocks are reported around 28 - 30 lakh bags (1 bag = 70 kgs) as compared to last year 35 – 38 lakh bags, down by around 21%.
- In Telangana, turmeric sowing as on 26 September 2018 was reported at 47,888 hectares as compared to 44,956 hectares in the corresponding period last year. Current sowing stands at 87% of normal for the season. Normal area reported 54,878 hectares.
- Local traders are likely to become active in coming days at lower price levels as festive demand likely to start and cold storage stocks reported lower. We expect prices will not go down from current level at Nizamabad mandi.

**Previous Update:**

- Currently turmeric stocks in Nizamabad (both old and new crop) were estimated around 4.00 lakh bags (1 bag = 70 kgs) as compared to around 3.00 lakh bags same period last year. Currently, stocks reported higher as demand (powder manufactures) shifted to Maharashtra, Duggirala and Kadapa market due to lower prices.
- In Tamil Nadu turmeric current year's arrivals almost completed. During current crop year Turmeric sowing almost finished, due to good rainfall in major growing regions sowing area is likely to go up. In Tamil Nadu canal water reported available for Turmeric growing regions.
- As per Agriwatch first advance production estimate Turmeric production for 2019-20 is estimated at 543,686 MT (basis dry crop) compared to previous year's 476,771 MT.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	9-Oct-18	8-Oct-18	Change
Nizamabad(Telangana) <b>Benchmark market</b>	Nizam quality	Closed	6800	-
	Double polish finger	Closed	7800	-
	Gattah (unpolished)	Closed	6600	-
	Gattah (double polished)	Closed	7600	-
Warangal (Telangana)	Finger	Closed	6900	-
	Round	Closed	6900	-
Erode (Tamil Nadu)	Finger	Closed	7500	-
	Gattah	Closed	6600	-
	Sellem	Closed	8400	-
Coimbatore (Tamil Nadu)	Bulb	NR	NR	-
	Finger	NR	NR	-
Salem (Tamil Nadu)	Bulb	7975	8000	-25
	Finger	8941	9010	-69
Sangli (Maharashtra)	Rajpuri/Selam Finger	Closed	9600	-
	Rajpuri Medium	Closed	8100	-
	DesiKadappa	Closed	7200	-
Basmat (Maharashtra)	Sellem Powder	Closed	6000	-
	Mini sellem	Closed	6500	-
	Super Sellem	Closed	7000	-
	Gattah Powder	Closed	6200	-
	Gattah Premium	Closed	7000	-
Duggirala (Andhra Pradesh)	Bulb	6400	6400	Unch
	Bilty	6976	6976	Unch
	Finger	6400	6400	Unch
	Bilty	6976	6976	Unch
Lanka Market (Nagaon, Assam)	Local (Polished)	NA	NA	-
	Local (Un Polished)	NA	NA	-
	Hybrid Variety-Single Polished	NA	NA	-
	Hybrid Variety-Double Polished	NA	NA	-
Delhi	Gattah	7700	7700	Unch
	Mini sellem	8700	8700	Unch
	Finger Single Polished	7800	7800	Unch
	Finger Double Polished	8800	8800	Unch
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	9-Oct-18	8-Oct-18	Change
Nizamabad (Telangana)	Arrival	Closed	2000	-
	Off-take	Closed	2000	-
Warangal (Telangana)	Arrival	Closed	300	-
Salem (Tamil Nadu)	Arrival*	76.2	1428	-1351.6
Erode (Tamil Nadu)	Arrival	Closed	1500	-
	Off-take	Closed	1500	-
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival#	Closed	NA	-
Basmat (Maharashtra)	Arrival*	Closed	1600	-
Duggirala (Andhra Pradesh)	Arrival*	6000	6000	Unch
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	-34	6858	6940	6822	6900	710	-2,930	5,730	-260
Nov-18	-50	6620	6626	6540	6580	1,765	-3,110	12,350	180
Dec-18	-20	6626	6650	6626	6650	10	-5	150	5

Spread	Oct-18	Nov-18	Dec-18
Basis	--		
Oct-18		-320	
Nov-18			70

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	08.10.2018	08.10.2018	08.10.2018
Sangli	1457	0	1457
Erode	--	--	--
Nizamabad	10	0	10
Warangal	--	--	--

(Quantity in MT)

**NCDEX Turmeric EED Wise Stock Position (Qty in MT) on October 08, 2018**

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
5-Nov-18			10	173	654	837
5-Dec-18	239				139	378
5-Jan-19	20				80	100
<b>Total</b>	259		10	173	873	1315

\*EED – Exchange Deliverable Date

## BLACK PEPPER

**Fundamentals:**
**Today's Update:**

- Steady to weak sentiment witnessed in pepper spot market on Tuesday.
- Buyers reported unresponsive as imported variety material available in the spot market. Delhi Khari baoli market reported inactive as other North Indian market unresponsive currently. Sources revealed that, black pepper imported variety easily available in other North Indian market with lower prices.
- The price of pepper in the Central Highlands and Southern Vietnam is stable, fluctuating between VND 52,000 - 54,000 / kg. Specifically, in Dak Lak (Ea H'leo), Dak Nong (Gia Nghia) and Binh Phuoc pepper stood at 53,000 VND / kg.
- Pepper price at Dong Nai was 52,000 VND / kg. This is still the region with the lowest pepper prices. Pepper price in Ba Ria - Vung Tau is still 54,000 VND / kg. In Gia Lai (Chu Sê), pepper prices are at 52,000 VND / kg.

**Previous Update:**

- Vietnam pepper export volume in September was estimated at 20,000 tons, valued at 57 million USD, bringing the total export volume of pepper in the first nine months of this year to 195,000 tons, valued at 641 million USD, up 8% in volume but down 33.6% in value over the same period in 2017.
- The average pepper export value in the first eight months was \$ 3,329 per tonne, down 38.2 per cent over the same period last year. The largest pepper exporters in the first eight months were the United States, India, Pakistan and Germany with 36.1% market share.
- According to the General Statistics Office, the area of pepper in the first nine months of the year reached 152,200 ha, an increase of 1.7% over the same period last year. This number is three times higher than the planning by 2020, with a vision of 2030 is 50,000 ha.
- In Vietnam, demand from pepper importers remains low, while supplies from producer countries continue to increase, especially when Indonesia, Malaysia, Brazil and Sri Lanka harvest new crop and Vietnam is forecasts to hit the season in 2019.
- Dak Lak province in Vietnam Pepper plant reported damaged
- As per trade sources, now the pepper supply has exceeded demand. Import and export volume of the world was 372 thousand tons, while Vietnam exported 215 thousand tons.
- The Ministry of Agriculture and Rural Development forecasts demand from pepper importers remains weak while supplies from manufacturing countries are still being higher as Indonesia, Malaysia and Brazil are in the harvest.
- Approximately 6,800 tones of pepper have arrived in India, according to the report, in the first seven months of 2018, while pepper imports from India in the same period also reached 13,000 tones.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	9-Oct-18	8-Oct-18	Change
Kochi(Ker.) <b>Benchmark market</b>	Ungarbled	36500	36500	Unch
	Garbled	38500	38500	Unch
Chikmagalur(Kar.)	Ungarbled	35500	36000	-500
New Delhi	Unpolished	40000	40000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	9-Oct-18	8-Oct-18	Change
Kochi(Ker.)	Arrivals	5	7	-2
	Off-take	5	7	-2

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
28/09/18	2300	5541	2700	-	2450	2600
01/10/18	2300	5467	2700	-	2450	2600
02/10/18	2300	-	2700	-	2450	2600
03/10/18	2300	5409	2700	-	2450	2600
04/10/18	2300	5329	2700	-	2525	2675
05/10/18	2300	5313	2700	-	2525	2675
<b>08/10/18</b>	<b>2300</b>	<b>5208</b>	<b>2700</b>	-	<b>2525</b>	<b>2675</b>

**NCDEX-FUTURES MARKET**

Black Pepper									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	--	--	--	--	--	--	--	--	--
Nov -18	--	--	--	--	--	--	--	--	--
Dec -18	--	--	--	--	--	--	--	--	--

Spread	Oct-18	Nov-18	Dec-18
Basis	--	--	--
Oct-18	--	--	--
Nov -18	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	08.10.2018	08.10.2018	08.10.2018
Calicut	--	--	--
Kochi	--	--	--

(Quantity in MT)

**NCDEX Black Pepper EED Wise Stock Position (Qty in MT) on October 08, 2018**

EED	Calicut	Kochi	Total
5-Nov-18	--	--	--
5-Dec-18	--	--	--
5-Jan-19	--	--	--
<b>Total</b>	--	--	--

\*EDD – Exchange Deliverable Date

## JEERA (CUMIN SEED)

### Fundamentals:

#### Today's Update:

- By and large steady sentiments witnessed in cumin seed spot market on Tuesday.
- Buyers reported active at Unjha spot market as festive demand started.
- Currently, good export demand reported at Unjha spot market from current level from Singapore, China and Egypt etc.

#### Previous Update:

- Currently in Gujarat deficient rainfall reported, Gujarat region -24% and Saurashtra and Kutch region -31%. Jeera prices moving at all time high current year due to good export demand. Farmers likely to prefer Jeera rather than Coriander due to higher prices. But, lower rainfall may impact on yield. Actual picture likely to come when sowing starts from October last week or November first week.
- We expected prices may take downward correction in coming days as buyers reported inactive at higher prices level.
- Currently, all India stocks reported around 18 – 20 lakh bags (1 bag = 55 Kgs).
- As per trade information, crop damaged reported in Syria and Turkey due to heavy rainfall in June support Indian Jeera in International market. Quality wise (due to heavy rainfall) and price wise Indian Jeera more affordable.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	9-Oct-18	8-Oct-18	Change
Unjha (Guj.) Benchmark market	Local	17800	17800	Unch
	NCDEX Quality	19500	19500	Unch
	Poojari type /Machine Cut	20300	20300	Unch
Unjha (Mundra Port) (Guj.)	1% Singapore	19100	19100	Unch
	2% Singapore	18850	18850	Unch
	1 % European	19600	19600	Unch
	2% European	19350	19350	Unch
Rajkot (Guj.)	Local	18000	17625	375
Patan (Guj.)	Local	17375	17650	-275
Dhrol (Guj.)	Local	14500	17075	-2575
Gondal (Guj.)	Local	17750	17750	Unch
Jodhpur (Raj.)	Local	18000	18000	Unch
Merta City (Nagaur)(Raj.)	Local	19000	19000	Unch
Nagaur (Raj.)	Local	17700	17800	-100
AnandpurKalu(Raj.)	Local	18200	18200	Unch
New Delhi	Ganesh	19300	19300	Unch
	Poojari type / Machine Cut	20800	20800	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	9-Oct-18	8-Oct-18	Change
Unjha(Guj.)	Arrival	5000	5000	Unch
	Off-take	5000	5000	Unch
Rajkot(Guj.)	Arrival*	240	180	60
Patan(Guj.)	Arrival*	8	40	-32
Dhrol(Guj.)	Arrival*	2	2	Unch
Gondal(Guj.)	Arrival	550	550	Unch
Jodhpur(Raj.)	Arrival	250	300	-50
Merta City(Nagaur)(Raj.)	Arrival	1000	600	400
Nagaur(Raj.)	Arrival	100	125	-25
AnandpurKalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				



**NCDEX-FUTURES MARKET**

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	-170	19570	19570	19355	19400	1,491	-159	3,594	-279
Nov-18	-215	19625	19625	19390	19410	2,454	-729	6,117	555
Dec-18	-210	19540	19540	19540	19540	3	-3	9	3

Spread	Oct-18	Nov-18	Dec-18
Basis	100		
Oct-18		10	
Nov-18			130

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	08.10.2018	08.10.2018	08.10.2018
Jodhpur	0	0	0
Unjha	2274	72	2346

(Quantity in MT)

**NCDEX Jeera (Cumin Seed) EED Wise Stock Position (Qty in MT) on October 08, 2018**

EED	Jodhpur	Unjha	Total
5-Nov-18		257	257
5-Dec-18		1219	1219
5-Jan-19		744	744
5-Feb-19		54	54
<b>Total</b>		<b>2274</b>	<b>2274</b>

\*EED – Exchange Deliverable Date

## CARDAMOM

### Fundamentals

#### Today's Update:

- Steady sentiment witnessed in Cardamom spot market on Tuesday.
- Currently buyers reported unresponsive at higher prices level.
- *Currently, Cardamom export banned to Saudi Arabia (major importer) due to higher pesticide issue, if it happens in normal way Indian Cardamom prices may trade at double level from current prices.*
- As third round picking activity is going on it will end by last week of October. Supply reported early current year due to favourable weather (before rainfall) condition.
- We expect, as Cardamom prices reported higher at Indian market due to crop damaged in Kerala and Karnataka, Cardamom may import from Guatemala in coming days (November, December) during festive season. Normally, difference between Indian Cardamom prices and Guatemala prices are around Rs.300 - 350/-kg. However, direct import duty to India is 74%, but it may enter to Indian market via Nepal, Bhutan and Bangladesh etc.

#### Previous Update:

- The current season officially began on August 1. From 1st Aug to 29th Sep arrivals reported 3,944 tons and sales 3,881 tons.
- As Cardamom prices trading at higher levels from couple of days buyers reported unresponsive at the spot market. We expect from lower levels buyers likely to active in coming days.
- Due to heavy rainfall current year Cardamom production likely to go down in coming days and support the prices.
- Sources revealed that, for 2018 - 19 production will decrease in coming days due to massive loss as a result of rainfall. Actual production will come after some time. In 2017-18 crop year, Cardamom production is around 30,000 – 32,000 MT.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		9-Oct-18	8-Oct-18	Change
Vandanmettu Benchmark market	Max price	NA	1671	-
	Avg. Price	NA	1177	-
New Delhi	Medium	1175	1175	Unch
	6.5 (Bold)	1250	1250	Unch
	7 (Bold)	1400	1400	Unch
	7.5 (Bold)	1500	1500	Unch
	8 (Bold)	1700	1700	Unch
Arrival & Off-take in Kg				
Parameter	Centre	9-Oct-18	8-Oct-18	Change
Vandanmettu	Arrivals	NA	167286	-
	Off-take	NA	159070	-
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	9-Oct-18	8-Oct-18	Change
Singtam,Sikkim	Badadana	NA	513	-
Singtam	Chotadana	NA	438	-
Gangtok,Sikkim	Badadana	NA	513	-
Gangtok	Chotadana	NA	450	-
Siliguri, West Bengal	Badadana	NA	563	-
Siliguri	Chotadana	NA	445	-

**MCX-FUTURES MARKET**

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	-4.70	1369.9	1380.0	1369.9	1370.0	34	-4	53	-26
Nov-18	+32.50	1319.0	1374.0	1319.0	1374.0	75	17	166	28
Dec-18	+20.10	1379.9	1390.0	1379.9	1380.1	23	22	21	19

Spread	Oct-18	Nov-18	Dec-18
Basis	--		
Oct-18		4.00	
Nov-18			6.10

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total
	08.10.2018	08.10.2018	08.10.2018
Vandanmedu	--	--	--
T.N.(Bodi)	--	--	--

(Quantity in MT)

**NCDEX Cardamom EED Wise Stock Position (Qty in MT) on October 08, 2018**

EED	Vandanmedu	T.N.(Bodi)	Total
5-Nov-18	--	--	--
5-Dec-18	--	--	--
5-Jan-19	--	--	--
<b>Total</b>	--	--	--

\*EDD – Exchange Deliverable Date

### CORIANDER SEED

**Fundamentals:**
**Today's Update:**

- Steady sentiments witnessed in coriander seed market on Tuesday. Few markets closed due to Amavasaya.

**Previous Update:**

- Lower rainfall may reduce Coriander sowing area in Gujarat. Currently in Gujarat deficient rainfall reported, Gujarat region -24% and Saurashtra and Kutch region -31%. Sources revealed that, Coriander sowing area may reduce by 20 - 30% current year, lower prices from last two years is also biggest concern.
- On the other hand, Jeera prices moving at all time high current year due to good export demand. Farmers likely to prefer Jeera rather than Coriander due to higher prices.
- Increasing supply reported as stockists were releasing their 2 - 3 years holding stocks at present. Stockists were frustrated as Coriander prices continuously down from last two years.
- Current year prevailing lower prices is the main concern for Coriander sowing area, coming 15 – 20 days is more crucial for area estimate.
- Coriander prices are expected to gradually improve in coming days.*
- All India stock of coriander could be around 45 - 50 lakh bags as compared to last year 75 – 80 lakh bags (1 bag = 40kgs).

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	9-Oct-18	8-Oct-18	Change
<b>Kota (Raj.)</b> <b>Benchmark market</b>	Eagle	4400	4400	Unch
	Eagle(Split)	4400	4400	Unch
	Badami	4200	4200	Unch
	Badami(Split)	4200	4200	Unch
<b>Guna (M.P.)</b>	Badami	Closed	4200	-
	Eagle	Closed	4500	-
	Scooter	Closed	4800	-
<b>Neemuch (M.P.)</b>	Badami	Closed	4000	-
	Eagle	Closed	4500	-
	Scooter	Closed	NA	-
<b>Ramganj (Raj.)</b>	Eagle	4600	4600	Unch
	Eagle(Split)	4600	4600	Unch
	Badami	4200	4200	Unch
	Badami(Split)	4200	4200	Unch
	Scooter	5000	5000	Unch
<b>Baran (Raj.)</b>	Eagle	4350	4350	Unch
	Badami	4150	4150	Unch
<b>Bhawani (Raj.)</b>	Eagle	Closed	4400	-
	Badami	Closed	4300	-
	Scooter	Closed	4500	-
	Double Paroot	Closed	NA	-
<b>Gondal(Guj.)</b>	Badami	4125	4125	Unch
	Eagle	4375	4375	Unch
<b>Khari Baoli (Delhi)</b>	Eagle (Dal)	6000	6000	Unch
	Eagle	6500	6500	Unch
	Scooter	7000	7000	Unch

Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		9-Oct-18	8-Oct-18	Change
Kota (Raj.)	Arrival	2000	2000	Unch
	Offtake	2000	2000	Unch
Guna (M.P.)	Arrival	Closed	2000	-
	Offtake	Closed	2000	-
Neemuch (M.P.)	Arrival	Closed	800	-
	Offtake	Closed	800	-
Ramganj (Raj.)	Arrival	5000	5000	Unch
	Offtake	5000	5000	Unch
Baran (Raj.)	Arrival	2000	2000	Unch
	Offtake	2000	2000	Unch
Bhawani (Raj.)	Arrival	Closed	200	-
	Offtake	Closed	200	-

## NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	-51	4911	4940	4860	4860	4,440	-310	9,540	-1,000
Nov-18	-32	5095	5118	5055	5055	7,500	370	18,380	1,570
Dec-18	-4	5238	5239	5180	5190	1,170	770	5,790	720

Spread	Oct-18	Nov-18	Dec-18
Basis	-460		
Oct-18		195	
Nov-18			135

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	08.10.2018	08.10.2018	08.10.2018
Baran	--	--	--
Gondal	--	--	--
Kota	70	20	90
Ramganj	10	0	10

(Quantity in MT)

## NCDEX Coriander EED Wise Stock Position (Qty in MT) on October 08, 2018

EED	Gondal	Kota	Ramganj Mandi	Total
5-Nov-18	9008		10	9018
5-Dec-18	4631			4631
5-Jan-19	259	20		279
5-Feb-19	982	50		1032
Total	14880	70	59	15009

\*EED – Exchange Deliverable Date

**CLOVE**

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	9-Oct-18	8-Oct-18	Change
Kerala	Kochi	80000	80000	Unch
	Kattapana	74000	74000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	58000	58000	Unch
	Zanzibar	NA	NA	-

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					09.10.2018	08.10.2018
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			33447	33447
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	31000	31000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			35500	35529
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					09.10.2018	08.10.2018
Dry Chillies			Byadgi		15750	15750
			Guntur		9250	9250
	Bangalore	Bangalore	Local		--	--
			Mankattu	Average	10250	10250
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		13000	13000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					09.10.2018	08.10.2018
Turmeric	Gundlupet	Chamarajanagar	Local	Average	7000	7000
	Bangalore	Bangalore	Turmeric Stick	Average	10300	10300

-- refers to Not Available



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