

RED CHILLI

Fundamentals:

Today's Update:

- Continued steady sentiment witnessed in Chilli market on Wednesday.
- Currently, normal export demand reported from China, Bangladesh and Sri Lanka etc. However, demand for higher variety like Teja prices may go up further as export qualities available only at Andhra Pradesh and Telangana state.
- In **Andhra Pradesh**, Red Chilli sowing as on 03 October 2018 reported 120,833 hectares. 97% sowing completed from season normal 125,023 hectares. Till now, Guntur region reported 66,896 hectares, Kurnool reported 16,187 hectares and Krishna reported 12,816 hectares etc.
- As per trade information, chilli cold storage stocks as on date (including old and new crops) in Guntur stood at 112,500 to 117,000 MT while total stocks in Andhra Pradesh are expected around 171,000 to 180,000 MT according to various trade estimates. At Guntur market, cold storage stocks are now reported to have declined sharply. Current year cold storages had filled only to the extent of 70 - 75% on account of lower production.

Previous Update:

- Chilli standing crop reported crucial stage Andhra Pradesh and Telangana state. Current year, Chilli standing crop reported very crucial stage due to lower rainfall in AP and Telangana state. Overall, the average rainfall received in Andhra Pradesh from 1-6-2018 to 3-10-2018 is recorded as 459.3 mm as against the Normal as on date of 582.7 mm showing by Deficient -21percent. In some district like Guntur, Prakasam, SPSR Nellore, Chittoor, YSR Kadapa Anantapuram, Kurnool rainfall deficit -20% to -59%. In Telangana, rainfall during the period from 01-06-2018 to 28-9-2018 deficit by -12%.
- Sources revealed that, currently 3 to 4 degree temperature reported higher if it will continue next 15 to 20 days chilli length may come down from 3 inch to 2 to 2.5 inch and production may come down by 10 to 15%. Currently no crop damage reported in both state however next fifteen to twenty days very crucial stage.
- Red Chilli transplantation continues for current year in Telangana and AP, till now 71 – 97% transplantation completed in both state.
- In Telangana, Red Chilli sowing as on 26 September 2018 was reported at 46,126 hectares as compared to only 24,920 hectares in the corresponding period last year. 67% sowing completed from season normal. Normal area reported 69,144 hectares. Among major chilli growing districts, Gadwal (Jogulamba) has reported 6,289 hectares of acreage compared to last year's 4,709 hectares, Khammam district has reported 18,010 hectares in acreage compared to last year's 11,754 hectares, and Warangal (rural) has reported 1,794 hectares of acreage compared to last year's 348 hectares. Currently, chilli standing crop is at vegetative stage.
- As per trade information, as per current situation, 12 to 15 lakh bags production expected from MP.
- As per Agriwatch first advance production estimate, Red Chilli production for 2019-20 is estimated at 1,253,683 MT compared to previous year's 1,050,481 MT.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)						
Centre	Grade	10-Oct-18	10-Oct-18	9-Oct-18	9-Oct-18	Change
Guntur(A.P.) Benchmark market	NCDEX Quality	7500	8000	7500	8000	Unch
	LCA 334	8000	8300	8000	8300	Unch
	Teja	9000	10500	9000	10500	Unch
	No. 273	9000	10500	9000	10500	Unch
	No. 5	9000	10000	9000	10000	Unch
	Fatki	4000	5500	4000	5500	Unch
	Byadgi	9500	10500	9500	10500	Unch
	US 341	9500	10400	9500	10400	Unch
	Denvor Delux	9000	10000	9000	10000	Unch
	Indam 5	9000	9500	9000	9500	Unch
Warangal (Telangana)	Teja	9000	10800	Closed	Closed	-
	Wonder Hot	9000	10200	Closed	Closed	-
	341	10500	10600	Closed	Closed	-
	Denvor Delux	9000	10200	Closed	Closed	-
	Paprika	NA	NA	Closed	Closed	-
	Fatki	4000	6000	Closed	Closed	-
Bedia(M.P.)	No. 12	8000	10000	Closed	Closed	-
	Indu 2070	8000	10500	Closed	Closed	-
	Mico (Teja)	11500	11500	Closed	Closed	-
	Jhankar	NA	NA	Closed	Closed	-
	Ganesh	9500	10000	Closed	Closed	-
New Delhi	Teja(Khamam)	12000	12000	11000	11000	1000
	M.P. MacoTeja	NA	NA	NA	NA	-
	Pala 12	NA	NA	NA	NA	-
	LCA 334	10000	10000	10000	10000	Unch
	Fatki	6000	6000	5000	5000	1000
	Packing	10000	10000	10000	10000	Unch
Khammam (Telangana)	Teja (Cold storage)	7500	10400	Closed	Closed	-
	Teja (Non cold storage)	NA	NA	Closed	Closed	-
Byadgi(Karnataka)	Dabbi	12509	12509	12650	12650	-141
	Guntur	7610	7610	7869	7869	-259
	Kaddi	12209	12209	12109	12109	100
Arrivals & Off-take in bags (1 bag = 45 Kg), (1 bag = 38Kgs)*						
Centre	Parameter	10-Oct-18	9-Oct-18	Change		
Guntur (A.P.)	Arrivals	90000	90000	Unch		
	Off -take	50000	50000	Unch		
Warangal (Telangana)	Arrivals	5000	Closed	-		
Khammam (Telangana)	Arrivals (Cold storage)*	15000	Closed	-		
	Arrivals (Non cold storage)*	NA	Closed	-		
Byadgi(Karnataka)	Arrivals	70	1960	-1890		

NCDEX-FUTURES MARKET

Red Chilli									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	--	--	--	--	--	--	--	--	--
Nov-18	--	--	--	--	--	--	--	--	--
Dec -18	--	--	--	--	--	--	--	--	--

Spread	Mar-18	Apr-18	Jun-18
Basis	--	--	--
Mar -18	--	--	--
Apr -18	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	09.10.2018	09.10.2018	09.10.2018
Guntur	--	--	--

TURMERIC

Fundamentals:

Today's Update:

- Continued steady sentiment witnessed in Turmeric spot market on Wednesday.
- Current year's turmeric sowing is almost completed (87 – 98% sowing completed) in major growing states like Telangana and AP.
- In **Andhra Pradesh**, Turmeric sowing reported 17602 hectares as compared to 14,830 hectares in the corresponding period last year, 98% sowing completed from season normal. Among major turmeric growing districts, Visakhapatnam has reported 5,646 hectares in acreage compared to last year's 3,524 hectares, Guntur has reported 3,966 hectares in acreage compared to last year's 4,511 hectares, YSR Kadapa has reported 2,694 hectares in acreage compared to last year's 2,910 hectares and Krishna has reported 2,187 hectares in acreage compared to last year's 1,778 hectares.
- As per trade information, currently, all India Turmeric stocks are reported around 28 - 30 lakh bags (1 bag = 70 kgs) as compared to last year 35 – 38 lakh bags, down by around 21%.
- In Telangana, turmeric sowing as on 26 September 2018 was reported at 47,888 hectares as compared to 44,956 hectares in the corresponding period last year. Current sowing stands at 87% of normal for the season. Normal area reported 54,878 hectares.
- Local traders are likely to become active in coming days at lower price levels as festive demand likely to start and cold storage stocks reported lower. We expect prices will not go down from current level at Nizamabad mandi.

Previous Update:

- Currently turmeric stocks in Nizamabad (both old and new crop) were estimated around 4.00 lakh bags (1 bag = 70 kgs) as compared to around 3.00 lakh bags same period last year. Currently, stocks reported higher as demand (powder manufactures) shifted to Maharashtra, Duggirala and Kadapa market due to lower prices.
- In Tamil Nadu turmeric current year's arrivals almost completed. During current crop year Turmeric sowing almost finished, due to good rainfall in major growing regions sowing area is likely to go up. In Tamil Nadu canal water reported available for Turmeric growing regions.
- As per Agriwatch first advance production estimate Turmeric production for 2019-20 is estimated at 543,686 MT (basis dry crop) compared to previous year's 476,771 MT.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	10-Oct-18	9-Oct-18	Change
Nizamabad(Telangana) Benchmark market	Nizam quality	6800	Closed	-
	Double polish finger	7800	Closed	-
	Gattah (unpolished)	6600	Closed	-
	Gattah (double polished)	7600	Closed	-
Warangal (Telangana)	Finger	6900	Closed	-
	Round	6900	Closed	-
Erode (Tamil Nadu)	Finger	7500	Closed	-
	Gattah	6600	Closed	-
	Sellem	8400	Closed	-
Coimbatore (Tamil Nadu)	Bulb	NR	NR	-
	Finger	NR	NR	-
Salem (Tamil Nadu)	Bulb	NR	7975	-
	Finger	NR	8941	-
Sangli (Maharashtra)	Rajpuri/Selam Finger	9600	Closed	-
	Rajpuri Medium	8100	Closed	-
	DesiKadappa	7200	Closed	-
Basmat (Maharashtra)	Sellem Powder	6000	Closed	-
	Mini sellem	6500	Closed	-
	Super Sellem	7000	Closed	-
	Gattah Powder	6200	Closed	-
	Gattah Premium	7000	Closed	-
Duggirala (Andhra Pradesh)	Bulb	6400	6400	Unch
	Bilty	6976	6976	Unch
	Finger	6400	6400	Unch
	Bilty	6976	6976	Unch
Lanka Market (Nagaon, Assam)	Local (Polished)	NA	NA	-
	Local (Un Polished)	NA	NA	-
	Hybrid Variety-Single Polished	NA	NA	-
	Hybrid Variety-Double Polished	NA	NA	-
Delhi	Gattah	7700	7700	Unch
	Mini sellem	8700	8700	Unch
	Finger Single Polished	7800	7800	Unch
	Finger Double Polished	8800	8800	Unch
Arrival & Off-take in bags *(1 bag = 75 Kg),#(1 bag = 60 Kgs)				
Centre	Parameter	10-Oct-18	9-Oct-18	Change
Nizamabad (Telangana)	Arrival	2200	Closed	-
	Off-take	2200	Closed	-
Warangal (Telangana)	Arrival	300	Closed	-
Salem (Tamil Nadu)	Arrival*	NR	76	-
Erode (Tamil Nadu)	Arrival	2000	Closed	-
	Off-take	2000	Closed	-
Coimbatore (Tamil Nadu)	Arrival	NR	NR	-
Sangli (Maharashtra)	Arrival#	NA	Closed	-
Basmat (Maharashtra)	Arrival*	750	Closed	-
Duggirala (Andhra Pradesh)	Arrival*	5000	6000	-1000
Lanka Market (Nagaon, Assam)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Turmeric									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	+50.00	6852	6960	6824	6950	2,260	1,550	4,110	-1,620
Nov-18	+66.00	6576	6660	6576	6656	2,650	885	11,915	-435
Dec-18	+32.00	6636	6670	6628	6670	125	115	235	85

Spread	Oct-18	Nov-18	Dec-18
Basis	-150		
Oct-18		-294	
Nov-18			14

NB: Spot prices used for spread calculation is basis Nizamabad for Nizam grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	09.10.2018	09.10.2018	09.10.2018
Sangli	1537	0	1537
Erode	--	--	--
Nizamabad	10	0	10
Warangal	--	--	--

(Quantity in MT)

NCDEX Turmeric EED Wise Stock Position (Qty in MT) on October 08, 2018

EED	Sangli (Desi Cuddapah)	Sangli (Rajapore)	Nizamabad	Nizamabad (Farmer Polished)	Basmat (Salem)	Total
5-Nov-18			10	173	654	837
5-Dec-18	239				139	378
5-Jan-19	20				80	100
Total	259		10	173	873	1315

*EDD – Exchange Deliverable Date

BLACK PEPPER

Fundamentals:
Today's Update:

- Steady to weak sentiment witnessed in pepper spot market on Wednesday.
- Black pepper import reported higher during August 2018. Imported black pepper reported up in Indian market during August month around 2,510 mt as compared to July 1,271 mt, up by 97%. Mainly black pepper imported from Vietnam, Sri Lanka, Brazil and Indonesia.
- In August month, from Vietnam to India around 1,466 mt compared to July 585 mt, from Sri Lanka 751 mt compared to July 475 mt, from Brazil 125 mt and in July 50 mt and from Indonesia 120 mt compared to July 160 mt.
- Imported pepper quantity at Indian major port - Cochin Sea 2044 mt, Chennai Sea 339 mt and Tuticorin Sea - 75mt.
- Vietnam pepper prices reported up today. Vietnam pepper prices yesterday prices were stable at 52,000-54,000 VND / kg, today in the Central Highlands and southern pepper increased sharply, ranging from 54,000 to 56,000 VND / kg.
- Gia Lai's pepper price increased by VND 1,500 / kg to VND 53,500 / kg, while in Ba Ria-Vung Tau increased by VND 1,000 / kg to VND 55,000 / kg. In Dak Lak (Dak Nong), Dak Nong (Gia Nghia) and Binh Phuoc, pepper prices stood at 53,000 VND / kg. Pepper price in Dong Nai has not increased compared to yesterday and is holding at 52,000 VND / kg. This is still the region with the lowest pepper prices.
- Buyers reported unresponsive as imported variety material available in the spot market. Delhi Khari baoli market reported inactive as other North Indian market unresponsive currently. Sources revealed that, black pepper imported variety easily available in other North Indian market with lower prices.

Previous Update:

- Vietnam pepper export volume in September was estimated at 20,000 tons, valued at 57 million USD, bringing the total export volume of pepper in the first nine months of this year to 195,000 tons, valued at 641 million USD, up 8% in volume but down 33.6% in value over the same period in 2017.
- The average pepper export value in the first eight months was \$ 3,329 per tonne, down 38.2 per cent over the same period last year. The largest pepper exporters in the first eight months were the United States, India, Pakistan and Germany with 36.1% market share.
- According to the General Statistics Office, the area of pepper in the first nine months of the year reached 152,200 ha, an increase of 1.7% over the same period last year. This number is three times higher than the planning by 2020, with a vision of 2030 is 50,000 ha.
- In Vietnam, demand from pepper importers remains low, while supplies from producer countries continue to increase, especially when Indonesia, Malaysia, Brazil and Sri Lanka harvest new crop and Vietnam is forecasts to hit the season in 2019.
- Dak Lak province in Vietnam Pepper plant reported damaged.
- As per trade sources, now the pepper supply has exceeded demand. Import and export volume of the world was 372 thousand tons, while Vietnam exported 215 thousand tons.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	10-Oct-18	9-Oct-18	Change
Kochi(Ker.) Benchmark market	Ungarbled	36500	36500	Unch
	Garbled	38500	38500	Unch
Chikmagalur(Kar.)	Ungarbled	35500	35500	Unch
New Delhi	Unpolished	40000	40000	Unch
	Number 11.5	NA	NA	-
Arrivals & Off-take in Tons				
Centre	Parameter	10-Oct-18	9-Oct-18	Change
Kochi(Ker.)	Arrivals	15	5	10
	Off-take	15	5	10

Black Pepper FOB Prices (USD/MT)						
Date	Brazil ASTA 570	Kochi (India) ASTA	Lampung (Indonesia) ASTA 570	Kuching (Sarawak, Malaysia) ASTA	Ho Chi Minh (Vietnam) 500g/l	Ho Chi Minh 550g/l
01/10/18	2300	5467	2700	-	2450	2600
02/10/18	2300	-	2700	-	2450	2600
03/10/18	2300	5409	2700	-	2450	2600
04/10/18	2300	5329	2700	-	2525	2675
05/10/18	2300	5313	2700	-	2525	2675
08/10/18	2300	5208	2700	-	2525	2675
09/10/18	2300	5196	2700	-	2525	2675

NCDEX-FUTURES MARKET

Black Pepper									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	--	--	--	--	--	--	--	--	--
Nov -18	--	--	--	--	--	--	--	--	--
Dec -18	--	--	--	--	--	--	--	--	--

Spread	Oct-18	Nov-18	Dec-18
Basis	--	--	--
Oct-18	--	--	--
Nov -18	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Garbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	09.10.2018	09.10.2018	09.10.2018
Calicut	--	--	--
Kochi	--	--	--

(Quantity in MT)

NCDEX Black Pepper EED Wise Stock Position (Qty in MT) on October 08, 2018

EED	Calicut	Kochi	Total
5-Nov-18	--	--	--
5-Dec-18	--	--	--
5-Jan-19	--	--	--
Total	--	--	--

*EED – Exchange Deliverable Date

JEERA (CUMIN SEED)

Fundamentals:

Today's Update:

- Steady to firm sentiments witnessed in cumin seed spot market on Wednesday.
- Buyers reported active at Unjha spot market as festive demand started. Jeera prices likely to go up by Rs. 150 – 200/-qtl in coming days.*
- Currently, good export demand reported at Unjha spot market from current level from Singapore, China and Egypt etc.

Previous Update:

- Currently in Gujarat deficient rainfall reported, Gujarat region -24% and Saurashtra and Kutch region -31%. Jeera prices moving at all time high current year due to good export demand. Farmers likely to prefer Jeera rather than Coriander due to higher prices. But, lower rainfall may impact on yield. Actual picture likely to come when sowing starts from October last week or November first week.
- Currently, all India stocks reported around 18 – 20 lakh bags (1 bag = 55 Kgs).
- As per trade information, crop damaged reported in Syria and Turkey due to heavy rainfall in June support Indian Jeera in International market. Quality wise (due to heavy rainfall) and price wise Indian Jeera more affordable.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	10-Oct-18	9-Oct-18	Change
Unjha (Guj.) Benchmark market	Local	17800	17800	Unch
	NCDEX Quality	19500	19500	Unch
	Poojari type /Machine Cut	20300	20300	Unch
Unjha (Mundra Port) (Guj.)	1% Singapore	19100	19100	Unch
	2% Singapore	18850	18850	Unch
	1 % European	19600	19600	Unch
	2% European	19350	19350	Unch
Rajkot (Guj.)	Local	18005	18000	5
Patan (Guj.)	Local	17590	17375	215
Dhrol (Guj.)	Local	17000	14500	2500
Gondal (Guj.)	Local	17750	17750	Unch
Jodhpur (Raj.)	Local	18200	18000	200
Merta City (Nagaur)(Raj.)	Local	Closed	19000	-
Nagaur (Raj.)	Local	Closed	17700	-
AnandpurKalu(Raj.)	Local	18200	18200	Unch
New Delhi	Ganesh	19700	19300	400
	Poojari type / Machine Cut	21200	20800	400
Arrival & Off-take in bags (1 bag = 55 kg)				
Centre	Parameter	10-Oct-18	9-Oct-18	Change
Unjha(Guj.)	Arrival	7000	5000	2000
	Off-take	7000	5000	2000
Rajkot (Guj.)	Arrival*	180	240	-60
Patan(Guj.)	Arrival*	57	8	49
Dhrol(Guj.)	Arrival*	10	2	8
Gondal(Guj.)	Arrival	550	550	Unch
Jodhpur(Raj.)	Arrival	250	250	Unch
Merta City(Nagaur)(Raj.)	Arrival	Closed	1000	-
Nagaur(Raj.)	Arrival	Closed	100	-
AnandpurKalu(Raj.)	Arrival	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Jeera (Cumin Seed)									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	+20.00	19325	19630	19255	19485	1,707	216	3,192	-402
Nov-18	-5.00	19380	19540	19170	19430	3,279	825	5,982	-135
Dec-18	+60.00	19400	19605	19400	19600	69	66	72	63

Spread	Oct-18	Nov-18	Dec-18
Basis	15		
Oct-18		-55	
Nov-18			170

NB: Spread was done by taking Spot prices at Unjha or NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	09.10.2018	09.10.2018	09.10.2018
Jodhpur	0	0	0
Unjha	2319	87	2406

(Quantity in MT)

NCDEX Jeera (Cumin Seed) EED Wise Stock Position (Qty in MT) on October 08, 2018

EED	Jodhpur	Unjha	Total
5-Nov-18		257	257
5-Dec-18		1219	1219
5-Jan-19		744	744
5-Feb-19		54	54
Total		2274	2274

*EED – Exchange Deliverable Date

CARDAMOM

Fundamentals

Today's Update:

- Steady sentiment witnessed in Cardamom spot market on Wednesday.
- Currently buyers reported unresponsive at higher prices level.
- *Currently, Cardamom export banned to Saudi Arabia (major importer) due to higher pesticide issue, if it happens in normal way Indian Cardamom prices may trade at double level from current prices.*
- As third round picking activity is going on it will end by last week of October. Supply reported early current year due to favourable weather (before rainfall) condition.
- We expect, as Cardamom prices reported higher at Indian market due to crop damaged in Kerala and Karnataka, Cardamom may import from Guatemala in coming days (November, December) during festive season. Normally, difference between Indian Cardamom prices and Guatemala prices are around Rs.300 - 350/-kg. However, direct import duty to India is 74%, but it may enter to Indian market via Nepal, Bhutan and Bangladesh etc.

Previous Update:

- The current season officially began on August 1. From 1st Aug to 29th Sep arrivals reported 3,944 tons and sales 3,881 tons.
- As Cardamom prices trading at higher levels from couple of days buyers reported unresponsive at the spot market. We expect from lower levels buyers likely to active in coming days.
- Due to heavy rainfall current year Cardamom production likely to go down in coming days and support the prices.
- Sources revealed that, for 2018 - 19 production will decrease in coming days due to massive loss as a result of rainfall. Actual production will come after some time. In 2017-18 crop year, Cardamom production is around 30,000 – 32,000 MT.

Small Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		10-Oct-18	9-Oct-18	Change
Vandanmettu Benchmark market	Max price	NA	NA	-
	Avg. Price	NA	NA	-
New Delhi	Medium	1175	1175	Unch
	6.5 (Bold)	1250	1250	Unch
	7 (Bold)	1400	1400	Unch
	7.5 (Bold)	1500	1500	Unch
	8 (Bold)	1700	1700	Unch
Arrival & Off-take in Kg				
Parameter	Centre	10-Oct-18	9-Oct-18	Change
Vandanmettu	Arrivals	NA	NA	-
	Off-take	NA	NA	-
Large Cardamom Spot Market Prices: (Rs/Kg)				
Center	Type	10-Oct-18	9-Oct-18	Change
Singtam,Sikkim	Badadana	NA	NA	-
Singtam	Chotadana	NA	NA	-
Gangtok,Sikkim	Badadana	NA	NA	-
Gangtok	Chotadana	NA	NA	-
Siliguri, West Bengal	Badadana	NA	NA	-
Siliguri	Chotadana	NA	NA	-

MCX-FUTURES MARKET

Cardamom									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	+8.00	1370.00	1390.0	1365.1	1380.0	26	-8	29	-24
Nov-18	-0.80	1388.90	1390.0	1357.0	1370.0	54	-21	180	14
Dec-18	-2.30	1382.00	1382.0	1360.0	1380.0	19	-4	37	16

Spread	Oct-18	Nov-18	Dec-18
Basis	--		
Oct-18		-10.00	
Nov-18			10.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	09.10.2018	09.10.2018	09.10.2018
Vandanmedu	--	--	--
T.N.(Bodi)	--	--	--

(Quantity in MT)

NCDEX Cardamom EED Wise Stock Position (Qty in MT) on October 08, 2018

EED	Vandanmedu	T.N.(Bodi)	Total
5-Nov-18	--	--	--
5-Dec-18	--	--	--
5-Jan-19	--	--	--
Total	--	--	--

*EDD – Exchange Deliverable Date

CORIANDER SEED

Fundamentals:
Today's Update:

- Steady sentiments witnessed in coriander seed market on Wednesday. Mostly markets closed due to Agrasen jayanti

Previous Update:

- Lower rainfall may reduce Coriander sowing area in Gujarat. Currently in Gujarat deficient rainfall reported, Gujarat region -24% and Saurashtra and Kutch region -31%. Sources revealed that, Coriander sowing area may reduce by 20 - 30% current year, lower prices from last two years is also biggest concern.
- On the other hand, Jeera prices moving at all time high current year due to good export demand. Farmers likely to prefer Jeera rather than Coriander due to higher prices.
- Increasing supply reported as stockists were releasing their 2 - 3 years holding stocks at present. Stockists were frustrated as Coriander prices continuously down from last two years.
- Current year prevailing lower prices is the main concern for Coriander sowing area, coming 15 – 20 days is more crucial for area estimate.
- Coriander prices are expected to gradually improve in coming days.*
- All India stock of coriander could be around 45 - 50 lakh bags as compared to last year 75 – 80 lakh bags (1 bag = 40kgs).

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade (New)	10-Oct-18	9-Oct-18	Change
Kota (Raj.) Benchmark market	Eagle	Closed	4400	-
	Eagle(Split)	Closed	4400	-
	Badami	Closed	4200	-
	Badami(Split)	Closed	4200	-
Guna (M.P.)	Badami	Closed	Closed	-
	Eagle	Closed	Closed	-
	Scooter	Closed	Closed	-
Neemuch (M.P.)	Badami	Closed	Closed	-
	Eagle	Closed	Closed	-
	Scooter	Closed	Closed	-
Ramganj (Raj.)	Eagle	Closed	4600	-
	Eagle(Split)	Closed	4600	-
	Badami	Closed	4200	-
	Badami(Split)	Closed	4200	-
	Scooter	Closed	5000	-
Baran (Raj.)	Eagle	Closed	4350	-
	Badami	Closed	4150	-
Bhawani (Raj.)	Eagle	Closed	Closed	-
	Badami	Closed	Closed	-
	Scooter	Closed	Closed	-
	Double Paroot	Closed	Closed	-
Gondal(Guj.)	Badami	4125	4125	Unch
	Eagle	4375	4375	Unch
Khari Baoli (Delhi)	Eagle (Dal)	6000	6000	Unch
	Eagle	6500	6500	Unch
	Scooter	7000	7000	Unch

Arrival & Off-take in bags (1 bag = 40 kg)				
Centre		10-Oct-18	9-Oct-18	Change
Kota (Raj.)	Arrival	Closed	2000	-
	Offtake	Closed	2000	-
Guna (M.P.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-
Neemuch (M.P.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-
Ramganj (Raj.)	Arrival	Closed	5000	-
	Offtake	Closed	5000	-
Baran (Raj.)	Arrival	Closed	2000	-
	Offtake	Closed	2000	-
Bhawani (Raj.)	Arrival	Closed	Closed	-
	Offtake	Closed	Closed	-

NCDEX-FUTURES MARKET

Coriander									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	-64	4874	4890	4790	4810	7,100	2,660	7,490	-2,050
Nov-18	-79	5060	5072	4980	4985	10,490	2,990	19,230	850
Dec-18	-79	5165	5189	5110	5114	3,060	1,890	7,980	2,190

Spread	Oct-18	Nov-18	Dec-18
Basis	--		
Oct-18		175	
Nov-18			129

NB: Spread was done by taking Spot prices of Average quality prices at Kota. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total
	09.10.2018	09.10.2018	09.10.2018
Baran	--	--	--
Gondal	--	--	--
Kota	70	20	90
Ramganj	10	0	10

(Quantity in MT)

NCDEX Coriander EED Wise Stock Position (Qty in MT) on October 08, 2018

EED	Gondal	Kota	Ramganj Mandi	Total
5-Nov-18	9008		10	9018
5-Dec-18	4631			4631
5-Jan-19	259	20		279
5-Feb-19	982	50		1032
Total	14880	70	59	15009

*EED – Exchange Deliverable Date

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Centre	Grade	10-Oct-18	9-Oct-18	Change
Kerala	Kochi	80000	80000	Unch
	Kattapana	74000	74000	Unch
	Idukki	NR	NR	-
Delhi	Madagascar	58000	58000	Unch
	Zanzibar	NA	NA	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					10.10.2018	09.10.2018
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			33447	33447
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	30000	31000
	Sirsi	Uttara Kannada			34811	--
	Yellapura	Uttara Kannada			35500	35500
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					10.10.2018	09.10.2018
Dry Chillies			Byadgi		12000	15750
			Guntur		9250	9250
	Bangalore	Bangalore	Local		--	--
			Mankattu	Average	10250	10250
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		13000	13000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					10.10.2018	09.10.2018
Turmeric	Gundlupet	Chamarajanagar	Local	Average	7000	7000
	Bangalore	Bangalore	Turmeric Stick	Average	10300	10300

-- refers to Not Available



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